

**RASHTRIYA MADHYAMIK  
SHIKSHA ABHIYAN  
(RMSA)**

**Implemented by**

**LAKHADWEEP SARVA SHIKSHA ABHIYAN  
STATE MISSION AUTHORITY**

**AUDIT REPORT**

**04-01-2009 to 31-03-2010**

*Devassy & Devassy  
Chartered Accountants  
Thiruvananthapuram  
Tel : 0471-2317104 / 2727104  
Mob: 9846110104 / 9447225699*

# DEVASSY & DEVASSY

## CHARTERED ACCOUNTANTS AUDITOR'S REPORT



We have audited the accompanying expenditure statements/ financial statements of the Centrally Sponsored Programme of **Rashtriya Madhyamik Shiksha Abhiyan (RMSA)**, which is implemented by the **Lakshadweep Sarva Shiksha Abhiyan State Mission Authority (LSSASMA)**, for the period from 04-01-2010 to 31-03-2010 at the State Mission Directorate at Kavaratti Island and BRCs, CRCs coming under the State Mission. These financial statements are the responsibility of the State Mission Authority. Our responsibility is to express an opinion on these financial statements based on our audit.

Our examination was made in accordance with generally accepted auditing and accounting standards and with specific reference to Accounting Standard AS-12 of the Institute of Chartered Accountants of India dealing with accounting for Government Grants and International Accounting Standards - 20 dealing with accounting of Government Grants and disclosure of Government assistance to the extent applicable.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements give a true and fair view of the Sources and Application of the funds and the financial position of Rashtriya Madhyamik Shiksha Abhiyan (RMSA) for the period from 04-01-2010 to March 31, 2010, and the result of operations in the implementation of the Rashtriya Madhyamik Shiksha Abhiyan (RMSA) by the Lakshadweep Sarva Shiksha Abhiyan State Mission Authority (LSSASMA) for the period from 04-01-2010 to 31<sup>st</sup> March 2010 are in accordance with the standards issued by the Institute of Chartered Accountants of India subject to the notes attached as annexure to this report.

TRIVANDRUM  
Date: 05-01-2012

For Devassy & Devassy  
Chartered Accountants

CA. Harold Devassy, R, FCA,  
Partner (M.N. 204549; FRN. 007169S)



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**ANNEXURE TO AUDITOR'S REPORT**

1. Significant Accounting Policies:
  - a) Cash system of accounting is followed during the period 04-01-2010 to 31-03-2010.
  - b) There are no investments other than the balance maintained in the savings accounts of the banks.
  - c) Government Grants to the project are recognized on receipt basis.
  - d) No expenditure was made during the year under audit.
  - e) No Fixed Assets were purchased during the year under audit.
2. The RMSA program implemented from 04-01-2010.
3. The Consolidated Receipts and Payments accounts of the State Mission Directorate at Kavaratti is prepared and enclosed along with our Report.
4. An amount of Rs 1,10,00,000/- has been sanctioned as Central share for the year 2009-2010 by the Government of India vide Order No F.1-67/2009-Sch.1 dated 25-02-2010.
5. Since there is no expenditure out of fund received, a separate Management Report and certificate on purchase procedure were not prepared.
6. We have verified the Receipts and Payments account and Bank Reconciliation Statement of State Mission Directorate.

Trivandrum  
Date: 05-01-2012

**For Devassy & Devassy  
Chartered Accountants**



*Harold Devassy*  
**CA. Harold Devassy.R, FCA, DISA  
Partner (M.N. 204549: FRN. 007169S)**

**RASHTRIYA MADHYAMIK SHIKSHA ABHIYAN  
LAKSHADWEEP SARVA SHIKSHA ABHIYAN STATE MISSION  
AUTHORITY**

**UTILISATION CERTIFICATE  
UNDER RMSA FOR THE PERIOD 04-01-2010 TO 31-03-2010**

In respect of grant received from Government of India and other sources:

Sl. No.	Particulars / Letter No	Amount in Rs.
1.	Govt. of India, MHRD, Department of School Education & Literacy, School – 1 Section New Delhi. Letter No. F.1-67/2009 – Sch.1 Dated 25-02-2010	1,10,00,000.00
	<b>Total</b>	<b>1,10,00,000.00</b>

Certified that out of Rs. 1,10,00,000/- ( Rupees one crore ten lakhs) of grant – in – aid sanctioned during the period 04-01-2010 to 31-03-2010 in favor of Rashtriya Madhyamik Shiksha Abhiyan (RMSA), Lakshadweep Sarva Shiksha Abhiyan State Mission Authority (LSSASMA) under the GOI letter cited above a sum of Rs.NIL (Rupees NIL) had been utilized for the purpose for which it was sanctioned and that a balance of Rs.1,10,00,000/- (Rupees one crore ten lakhs) remaining unutilized at the end of the year will be carried over to the next year 2010-2011.

Date:



  
State Mission Director (RMSA)

**AUDITOR'S CERTIFICATE**

We have verified the above statement with the books and records produced before us for our verification and found the same has been drawn in accordance therewith.

Trivandrum

Date: 05-01-2012

**For Devassy & Devassy  
Chartered Accountants**

  
**CA. Harold Devassy.R, FCA, DISA**  
Partner (M.N. 204549; FRN. 007169S)




<b>RASHTRIYA MADYAMIK SHIKSHA ABHIYAN (RMSA)</b> LAKSHADWEEP SARVA SHIKSHA ABHIYAN STATE MISSION AUTHORITY, KAVARATTI			
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 04-01-2010 TO 31-03-2010			
EXPENDITURE	AMOUNT Rs	INCOME	AMOUNT Rs
Unutilised Fund transferred to Balance Sheet	11,000,000.00	By Fund from Government of India	11,000,000.00
<b>TOTAL</b>	<b>11,000,000.00</b>	<b>TOTAL</b>	<b>11,000,000.00</b>

  
 STATE MISSION DIRECTOR (RMSA)

THIRUVANANTHAPURAM  
 Date: 05-01-2012



Vide our report of even date attached  
 FOR DEVASSY & DEVASSY  
 CHARTERED ACCOUNTANTS

  
 CA. HAROLD DEVASSY. R, FCA, DISA  
 PARTNER (M.N. 204549, FRN. 007169S)



<b>RASHTRIYA MADHYAMIK SHIKSHA ABHIYAN (RMSA)</b> LAKSHADWEEP SARVA SHIKSHA ABHIYAN STATE MISSION AUTHORITY, KAVARATTI BALANCE SHEET AS ON 31-03-2010		
LIABILITIES		Amount Rs
<b>UNUTILISED FUND</b> Unutilised fund during the period		11,000,000.00
<b>Total</b>		<b>11,000,000.00</b>

ASSETS		Amount Rs
<b>CURRENT ASSETS</b> <b>Cash &amp; Bank Balance</b> Cash in hand Cash at Bank	Nil 11,000,000.00	11,000,000.00
<b>Total</b>		<b>11,000,000.00</b>

  
 STATE MISSION DIRECTOR (RMSA)

THIRUVANANTHAPURAM  
 Date: 03-01-2012



Vide our report of even date attached  
 FOR DEVASSY & DEVASSY  
 CHARTERED ACCOUNTANTS





CA. HAROLD DEVASSY. R, FCA, DISA  
 PARTNER (M.N. 204549, FRN. 007169S)




<b>RASHTRIYA MADYAMIK SHIKSHA ABHIYAN (RMSA)</b> <b>LAKSHADWEEP SARVA SHIKSHA ABHIYAN STATE MISSION AUTHORITY, KAVARATTI</b> RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 04-01-2010 TO 31-03-2010			
RECEIPTS	AMOUNT Rs	PAYMENTS	AMOUNT Rs
To Fund from Government of India	11,000,000.00	By Cash & Bank Balance Cash at Bank Cash in Hand	11,000,000.00 Nil
<b>TOTAL</b>	<b>11,000,000.00</b>	<b>TOTAL</b>	<b>11,000,000.00</b>

Vide our report of even date attached  
 FOR DEVASSY & DEVASSY  
 CHARTERED ACCOUNTANTS

CA. HAROLD DEVASSY, R, FCA, DISA  
 PARTNER (M.N. 204549, FRN. 0071695)

  
 STATE MISSION DIRECTOR (RMSA)  
 THIRUVANANTHAPURAM  
 Date: 05-01-2012



