



Galgotias University

Report on Amrit Kaal Vimarsh Vikasit Bharat@2047 (AKVB@2047)

Date: September 14, 2023

Venue: Institute's Innovation Council, Galgotias University, Greater Noida, UP

Event: Development Dialogue by Shri Prashant Tandon, Founder and CEO, Tata 1mg.



Felicitation of Shri Prashant Tandon

About the event:

On 14th September 2023, Galgotias University hosted the "Amrit Kaal Vimarsh," an AICTE & Ministry of Education activity aimed at achieving the goal of "Viksit Bharat@2047". The session was attended by **more than 300 students, research scholars and faculty members** attended the session.

Speaker's profile:

Shri Prashant Tandon **Founder and CEO of Tata 1mg**



Prashant Tandon is the founder and CEO of 1mg, a prominent digital healthcare platform in India. Under his leadership, 1mg has emerged as a trusted destination for healthcare needs, offering services such as online medicine delivery, medical consultations, and health information. Tandon's innovative approach has played a significant role in revolutionizing the healthcare industry by making it more accessible and convenient for millions of people across the nation.

Key Highlights:

Founder and CEO of TATA 1mg, Mr. Prashant Tandon addressed the gathering and explained to the students that the current generation is going through Amrit Kaal. He mentioned that global macroeconomic scales are currently tipped in favor of India as post-COVID all major international powers have been inclined towards the Indian market rather than China. He also stated that another major reason for India's development as a global financial power is the energy sources. The growing inclination of the world's superpowers towards alternative and sustainable sources of energy has put India as a front-runner in the global economy.



He claimed that the rebalancing of the global economy has opened a variety of opportunities to the Indian market. Today's young generation should be ready to take full advantage of this situation. He also interacted with the university students and shared his success story to motivate them in their future journey.

Question and Answer:

Answering the question of a budding entrepreneur from a Medical Biotechnology student, who had concerns over his entrepreneurial journey about failures becoming an obstacle in the growth of a startup, Mr. Tandon emphasized on taking failures as a learning experience. He said that instead of looking at an obstacle as the end of an entrepreneurial dream, in-depth studies and brainstorming should be done to take lessons from failure and implement solutions in the next step of the venture.



In conversation with another student who asked whether an entrepreneur should focus on a service-based market or a product-centric market, Mr. Tandon said that given the current market scenario, both are equally feasible options for an Indian entrepreneur. He said that India has always been a leading global player in the service-oriented market. However, with the recent development of India's financial position in global economics, India is one of the forerunners in the manufacturing market. He proudly proclaimed that the product-based market for an Indian startup is not only in international demand, but the domestic Indian market is also equally open and conducive to the development of a product-based entrepreneurial venture. He encouraged the students by saying that the currently available tools and technologies are in favor of the young generation, and they should take full advantage of these technologies to fulfill their entrepreneurial dreams.



The event was streamed live on institutes official YouTube channel:

<https://www.youtube.com/watch?v=TnQsUUAy9-E>

The event was posted on the social media platforms of the institute:

Facebook: <https://www.facebook.com/photo/?fbid=797211642413772&set=a.516256810509258>

Twitter: <https://twitter.com/iicgalgotiasuni/status/1701984891561488460>

Instagram: <https://www.instagram.com/p/CxIyp9HPDH1/>

LinkedIn: <https://www.linkedin.com/feed/update/urn:li:activity:7107749678636527616/>