



वार्षिक प्रतिवेदन Annual Report

2023-24



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1. Board of Governors

(As on 31st March 2024)

Chairperson, BoG

Shri Puneet Dalmia

*Chairperson
Managing Director
Dalmia Bharat Limited*

BoG Members

Shri. P K Banerjee

*Joint Secretary (Mgt. & MC & Scholarship)
Ministry of Education*

Dr S Bharathi Dasan, IAS

*Secretary Skill Development Technology,
Education & Employment Department,
Govt of CG*

Dr. Vijay Chauthaiwale

*Independent Healthcare & Management
Consultant*

Professor Utkarsh Majmudar

Academic and Consultant

Shri. Bhupesh Dinger

Senior Director, Zenoti, Hyderabad

Shri. Anand Shaktikumar Sancheti

*Managing Director
SMS Limited, Nagpur*

Ms. Anuradha Paraskar

Independent Director

Ms. Pooja Beria

*General Manager
Business Development, The Linde Group*

Ms. Archana Bhaskar

*CHRO and Head Corporate Communications
Dr Reddy's Laboratories*

Shri Praveen Kumar Gupta

*Former Managing Director SBI
Currently Chairman and Independent Director of
Companies*

Smt. Surekha Marandi

*Former Executive Director RBI
Currently Independent Director of Companies*

Professor Ram Kumar Kakani

*Director
Indian Institute of Management Raipur*

Professor Sumeet Gupta

*Faculty
Indian Institute of Management Raipur*

Secretary

Col. (Dr.) Harindra Tripathi (Retd.)

*Chief Administrative Officer
Indian Institute of Management Raipur*

2. From the Director

I am delighted to present the Annual Report of the Indian Institute of Management Raipur for the academic year 2023-2024. This year has been a period of remarkable achievements, growth, and strategic advancements, reflecting our commitment to excellence in management education and research. As we look back on the year, I am filled with immense pride in the accomplishments of our students, faculty, staff, and the IIM Raipur community.

Our community at IIM Raipur has always been guided by the ethos of “स्व-कर्म निरतः सिद्धिम” (Sva-Karma Niratah Siddhim), where each member strives for perfection through their actions. This dedication is reflected in our achievements across various domains, from research and academic initiatives to industry partnerships and international collaborations.

We are proud to have secured a distinguished 11th rank in the NIRF rankings announced in 2023. This is a testament to the hard work and dedication of our faculty, students, and staff, who continue to uphold the highest standards of academic excellence. This year's research output includes 83 scholarly papers, a significant contribution that enriches our educational landscape and enhances classroom teaching with the latest information and methodologies.

Diversity, equity, and inclusion are at the core of our values at IIM Raipur. We are proud to have 62% female students in our 2-year residential MBA program and 25% in our hybrid-mode Executive MBA program, reflecting our commitment to fostering an inclusive and diverse learning environment. We also ensure diversity across social and professional identity groups in all our committees, promoting democratic decision-making within the Institute.

IIM Raipur has also taken significant strides to align with the objectives outlined in our Memorandum of Association (MoA). We have focused on producing management graduates who are both professionally competent and value-oriented, contributing to national and regional policymaking, enhancing academic capabilities, and supporting the development of management literature. We have signed new MOUs and continued to build on existing partnerships with institutions such as AIIMS Raipur, HNLU Raipur, and the National Anti-Doping Agency. Under the Healthcare Vertical, we have launched the Postgraduate Certificate Programme in Digital Health, with two batches currently underway.



This year, we also witnessed the successful launch and operation of the Case House of IIMR (CHIRP), which has published 25 double-blind reviewed teaching cases, including translations into Indian languages and collaborations with international institutions. Our commitment to advancing case-based learning and research is evident through these initiatives, which support the implementation of the National Education Policy (NEP) 2020.

Our engagement with the industry through consultancy and sponsored research has resulted in extraordinary contributions valued at approximately Rupees 3.9 crore. These projects, including collaborations with government departments and major corporations, demonstrate our ability to apply academic expertise to real-world challenges, enhancing our institute's reputation and impact.

The achievements of our students have also been noteworthy, with many receiving prestigious awards and scholarships at national and international levels. Their success reflects the quality of education and support they receive at IIM Raipur, preparing them to excel in their respective fields.

Our faculty members have also shown exemplary dedication and commitment, which is evident in the recognition they have received over the years. Specifically, the IIM Raipur members with the highest drawn salaries in the last five years, as required, are shared below:

Faculty	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Bharat Bhasker		61.54	61.00		
Gopal Kumar			51.23		
Jagrook Dawra					62.94
Manoharan Kannadhasan	48.64	35.67	47.27	41.74	
Manojit Chattopadhyay	47.76				
Pradyumna Dash				46.67	
Ram Kumar Kakani				62.51	75.93
Sanjeev Prashar	55.05	45.00	52.14	54.05	78.99
Satyasiba Das		35.67			
Subrata Kumar Mitra	47.25				
Sumeet Gupta	63.21	40.03	58.62	48.39	70.77
Yogesh Chauhan					72.77

Note: All figures are rounded off in Rs. lakhs.

All community members have contributed significantly to the academic and research excellence of IIM Raipur, further strengthening our institute's reputation.

IIM Raipur has strengthened its global network this year through partnerships with 13 prestigious international institutions. Our International Student Exchange Programme facilitated cross-cultural learning for 25 students, while our Inbound Exchange Programme welcomed five students from KNRTU Russia.

IIM Raipur was the sole knowledge partner for the 2023 Youth 20 Summit through an MoU with the Ministry of Youth Affairs. Our Institute advised fifteen other academic partners and drafted the final summit document, demonstrating our commitment to shaping the future of youth leadership.

As we move forward, our focus remains on consolidating our core academic strengths, expanding our global reach, and enhancing our campus infrastructure. We are committed to continuing our journey towards becoming a globally respected institution, producing leaders who will contribute to the betterment of society.

I would like to express my deepest gratitude to our Chairperson, Shri Puneet Dalmia Ji, our Board of Governors, our dedicated faculty, staff, students, and the Government of Chhattisgarh for their unwavering support. Together, we will continue to build on the strong foundation of IIM Raipur and ensure that our Institute remains a beacon of excellence in management education, with social impact and good governance.

Prof. Ram Kumar Kakani

Director



3. Institute's Governance



Indian Institute of Management (IIM) was set up by the Government of India, Ministry of Human Resource Development (now known as the Ministry of Education), in 2010 at Raipur, the capital of Chhattisgarh. Chhattisgarh is one of the fastest growing states of India with its rich mineral, forest, natural and local resources. The Government of Chhattisgarh has allotted 203 acres for the IIM Raipur campus in Atal Nagar. The new campus is state-of-the-art, presenting a blissful mix of Chhattisgarh's modern architecture, culture & heritage.

The Institute believes in preparing ethical leaders who are not only committed to business, commerce, and industry but are also socially conscious of their contribution to nation-building and bringing in a name for the country globally. Typically, the campus is abuzz with student activities, which are now expanding their scope of action and bringing luminaries from the Corporate.

Remarks on Governance by Review Committee

Review Committee Members

- ❖ Debashis Chatterjee, Director IIM Kozhikode
- ❖ Jayadev M, IIM Bangalore
- ❖ Ramdeo Agarwal, Chairman and Cofounder, Motilal Oswal Group
- ❖ Satya Prakash Ranjan, India Head, Telstra

IIM Raipur is headed by a full-time director and a fifteen-member board of governors representing academia, industry, government, and faculty. The board meets as per the provisions of the IIM Act 2017 by devoting adequate time to academic and administrative issues and ensuring quality governance. For the smooth functioning of day-to-day administration, the Director is supported by two senior faculty members, assuming the responsibility of Deans. The academic governance is monitored by the Dean (Academics) and Area Chairpersons from eight divergent academic areas. More than twenty other committees contribute to the institute's governance. Following the provisions of the IIM Act 2017, the institute complies with the submission of audited annual accounts. The former Director of IIM Raipur is currently heading IIM Ahmedabad, clearly indicating the credibility of the leadership and governance of IIM Raipur. The current director formerly associated with the three leading institutes of excellence.

Mission & Vission Statement of IIM Raipur

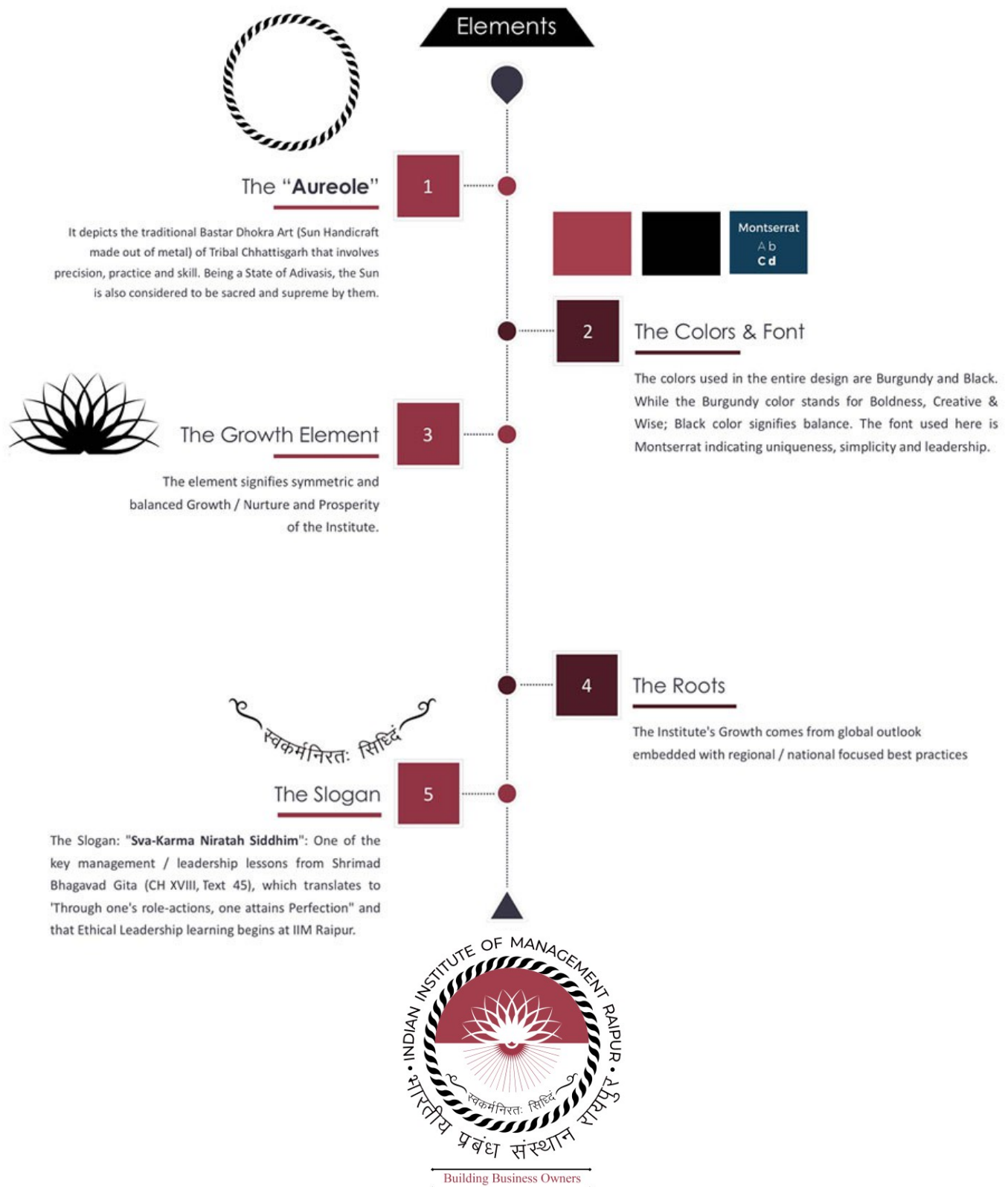
Mission Statement

"To provide a learning-centric environment that nurtures management thought through research and practice to create future leaders"

Vision Statement

"To become a premier management institution that inspires thought leadership through scholarship and teaching by incorporating an ethos of inquiry, consciousness, and innovation."

Logo of IIM Raipur



4. Academic Programmes

4.1 MBA

Introduction

The Post-Graduate Programme in Management (PGP/MBA) is the flagship programme of IIM Raipur. The PGP aims to provide overall development of the students and groom them as future business leaders to successfully face the challenges of global competition and dynamic market scenarios. The two-year Post-Graduate Programme Learning Goals are:

To help them become aware of various learning styles and help them establish linkages between their life's goals and management education.

- Functional Knowledge- Students will use acquired knowledge to understand, analyse, and evaluate complex business problems.
- Decision-making skills- Students will use critical and analytical skills to make decisions backed by data and logic to handle business problems and challenges.
- Oral and Written Communication Skills - Students will demonstrate clear written and oral communication skills with entities both internal and external to their organization.
- Ethical Leadership and Team Spirit - Students will demonstrate team spirit and leadership at their workplace and behave ethically and responsibly.
- Creativity and Innovation- Management graduate students will use creativity and innovation in solving problems and identifying opportunities in the business world.
- In summary, the objective of the PGP Programme is to develop social responsibility and the zeal for global competitiveness among the management graduates who can effectively contribute to the inclusive growth of the society and, hence, the country.

Preparatory

The preparatory programme is meant for the new batch students who are found relatively under prepared in quantitative and communication skills. Preparatory courses in Accounting, Statistics, working with Excel and Communication are offered immediately after the registration for the PGP Programme for all registered students. These are non-credit optional courses.

Induction

The Induction Module/Orientation Programme is being conducted at the beginning of the first term. All PGP-I students have attended the programme. The objectives of this Programme are as follows:

- To acquaint the students with modern management education, its scope, its functional areas, and the design of the Post Graduate Programme at IIM Raipur.
- To acquaint them with the teaching and learning methods used at IIM Raipur with special emphasis on case methods.

Remarks of the Performance Evaluation Committee:

The Postgraduate Programme in Management is a rigorous, advanced course that is intended to give prospective business leaders the abilities, know-how, and perspectives they need to succeed in the fast-paced, cutthroat corporate environment of today.

- To help them become aware of various learning styles and help them establish linkages between their life's goals and management education.
- To initiate functional interaction between final-year and first-year students and between first-year students and faculty.
- Two Panel discussions with experts of diverse background from the industry. The topics for Panel discussions were Navigating the Path to long-term success in Management and Rethinking Leadership in the changing business landscape- New Skills and competencies required.

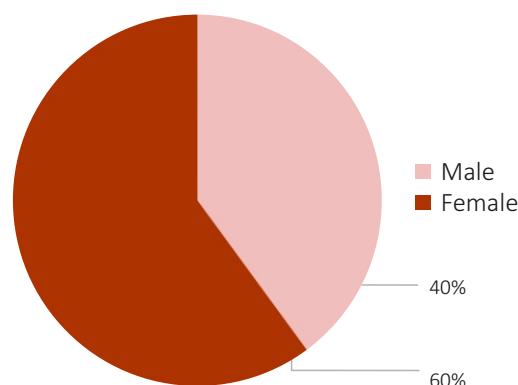
4.1.1 Admission

Particulars	General		General- EWS		NC-OBC		SC		ST		Total
	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	
Category	48	87	10	20	53	87	21	28	17	07	378
Category & DAP	03	03	01	00	01	00	00	01	01	00	10
Total	51	90	11	20	54	87	21	29	18	07	388

Gender Diversity

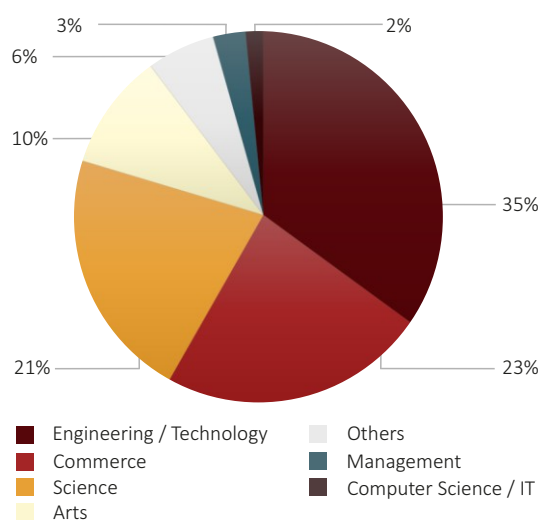
The male and female ratio is as follows:

Gender Diversity	
Gender	Number
Male	155
Female	233
Total	388



Educational Background

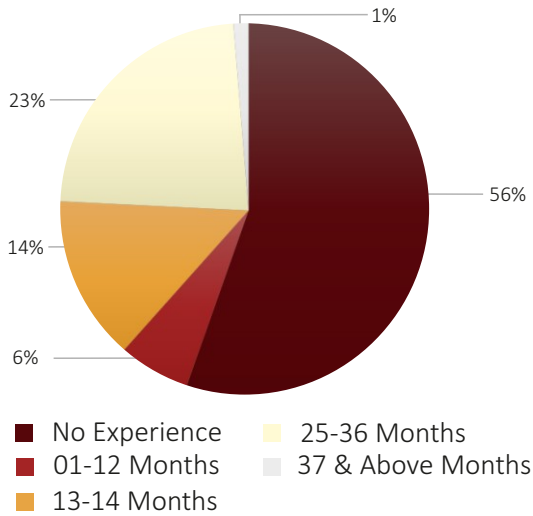
The educational background of the batch is as under:



Educational Background	Number
Engineering / Technology	136
Commerce	90
Science	83
Arts	39
Others	23
Management	11
Computer Science/ IT	06
Total	388

Work Experience

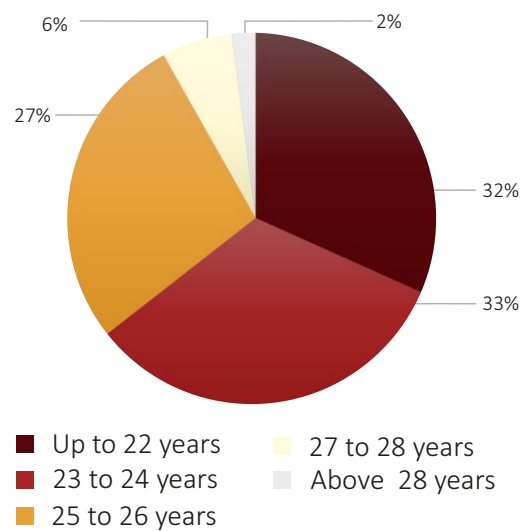
The work experience of the batch is as under:



Work Experience	No.
No Experience	215
01-12 months	24
13-24 months	55
25-36 months	89
37 & above months	05
Total	388

Age

The age of the batch is as under:

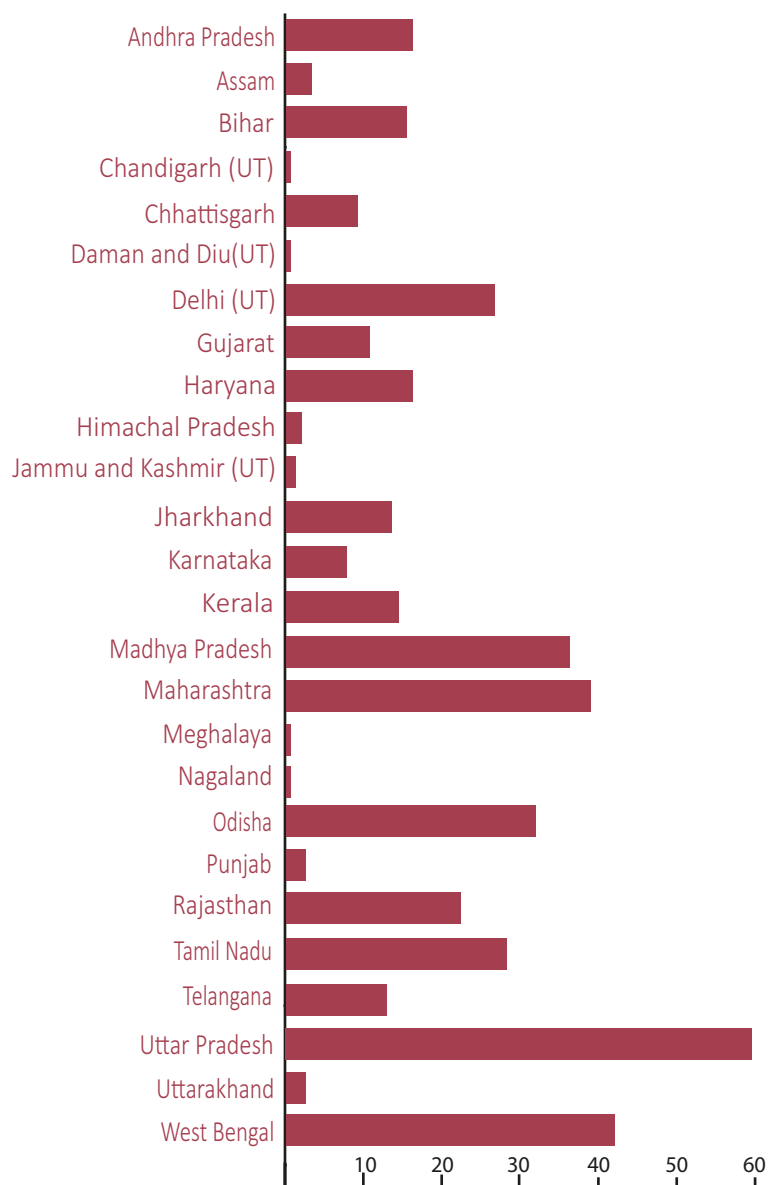


Age	No.
Up to 22 years	124
23 to 24 years	128
25 to 26 years	107
27 to 28 years	24
Above 28 years	8
Total	388

State/UTs wise Diversification

The state and Union Territory wise diversification of the batch is as under:

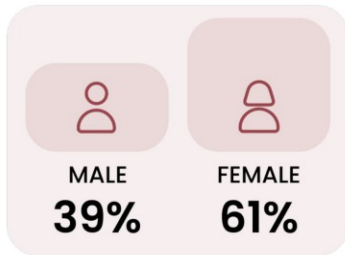
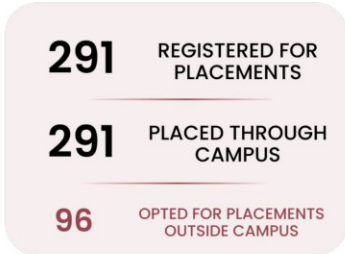
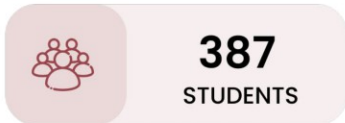
State/UTs	Number	Percentage
State	358	92.27 %
Uts	30	07.73 %
Total	388	100.00 %



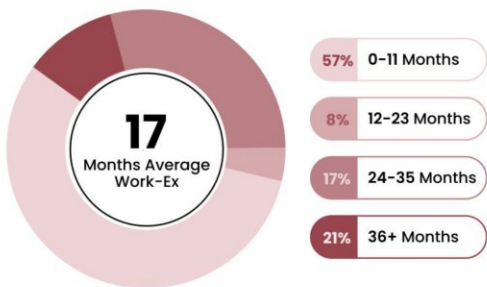
State	No.
Andhra Pradesh	16
Assam	04
Bihar	15
Chandigarh (UT)	01
Chhattisgarh	09
Daman and Diu (UT)	01
Delhi (UT)	26
Gujarat	11
Haryana	16
Himachal Pradesh	03
Jammu and Kashmir (UT)	02
Jharkhand	13
Karnataka	07
Kerala	14
Madhya Pradesh	36
Maharashtra	39
Meghalaya	01
Nagaland	01
Odisha	15
Punjab	06
Rajasthan	20
Tamil Nadu	18
Telangana	19
Uttar Pradesh	59
Uttarakhand	05
West Bengal	31
Grand Total	388

4.1.2 Summer Internship at a Glance (2023-25 Batch)

BATCH SIZE



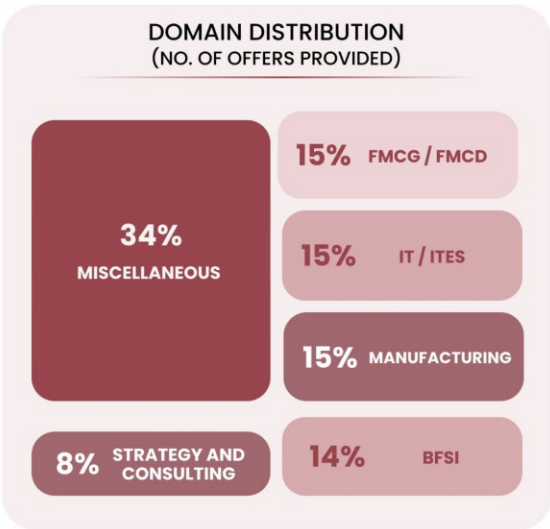
WORK EXPERIENCE YEARS



ACADEMIC DIVERSITY

ENGINEERING	37%
COMMERCE / ACCOUNTING	24%
SCIENCE	22%
ARTS	11%
MANAGEMENT	3%
MEDICAL	1%
OTHERS	2%

SUMMER PLACEMENT 2023-24



SUMMER INTERNSHIP HIGHLIGHTS

PROMINENT RECRUITERS

4.1.3 Final Placement at a Glance (2022-24 Batch)

BATCH SIZE



325
STUDENTS

306

REGISTERED FOR PLACEMENTS

302

PLACED THROUGH CAMPUS



MALE
38%



FEMALE
62%

23

AVERAGE AGE (YEARS)

ACADEMIC DIVERSITY

ENGINEERING	42%
COMMERCE / ACCOUNTING	26%
SCIENCE	13%
ARTS	5%
MANAGEMENT	11%
MEDICAL	2%
OTHERS	1%

FINAL PLACEMENT 2023-24

42.29 LAKHS

HIGHEST CTC

18.15 LAKHS

AVERAGE CTC

17.50 LAKHS

MEDIAN CTC

116

COMPANIES PARTICIPATED

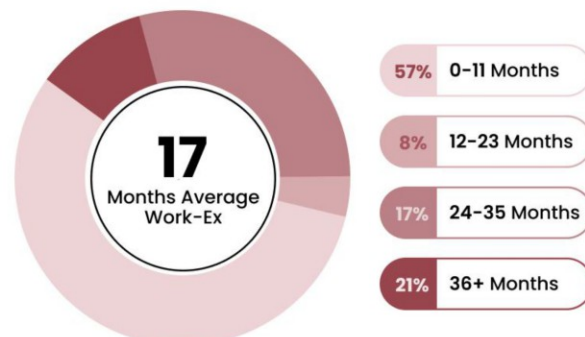
38

NEW RECRUITERS

DOMAIN DISTRIBUTION (NO. OF OFFERS PROVIDED)



WORK EXPERIENCE YEARS



FINAL PLACEMENT HIGHLIGHTS

PROMINENT RECRUITERS



4.2 EMBA

Introduction

The Executive Post Graduate Program in Management (EPGP) is designed to minimize disruption to work and personal pursuits. The Program is spread over twenty-four months. Presently, the fourth batch commenced in December 2023 (EPGP batch 4), and the second batch graduated in April 2024 (EPGP batch 2). The main objective of the Program is to prepare participants for an advanced career in management by giving them a solid foundation in various management topics that are essential for building capabilities to take on the new forms of competition. The Program offers a blend of various general management theories, soft skills, and analytical methods with real-world business scenario cases. It has 1020 hours of content delivery (including 900 hours of teaching) such that it is spread across six terms of (3.5- 4) months each. There is also a mini-term that includes a Mini Dissertation and an Integrated simulation project. The selection process is designed to ensure significant diversity in academic, business, and cultural backgrounds. During the program, interaction with peers and faculty will augment skills, understanding of differing perspectives, effective communication, conflict management, negotiation, and mobilizing individuals towards common goals, essential ingredients of effective management practices. The program's goal is to broaden core leadership competencies to enhance participants' professional growth further.

The specific objectives of the program are:

- To develop an ability to integrate decisions and solutions across disciplines in complex decision-making environments.
- To appreciate the influence of macro and micro business environmental factors.
- To incorporate a clear framework for ethical and value-based decision-making supported by unyielding personal integrity.
- To have a professional presence and the ability to articulate a vision is needed to motivate others and lead diverse teams of people.
- To develop values and proactive attitudes for societal well-being.

In summary, the objective of the EPGP Programme is to develop social responsibility and the zeal for global competitiveness among the management graduates who can effectively contribute to the inclusive growth of society and hence the country.

Program Structure

The 24-month EPGP would have six terms plus a mini-term. The program covers two modules of 5 days each of campus immersion. Attending both campus immersions is mandatory from a program requirement. The remaining classes would be held in a live online mode.

- I. **Core Courses:** Core Courses will focus on creating a strong understanding of the fundamental principles of effective management in modern business organizations. This section will also focus on developing an understanding of business in an increasingly globalized economic and political environment. This understanding will help to crystallize fundamental conceptual and analytical knowledge. The courses will be aimed to
 - Create a foundation for understanding business
 - Building blocks of business activities
 - Preparing the candidate for a leadership position

- II. **Advanced Core Courses:** Advanced-level courses will prepare the student for taking up higher responsibilities and leadership positions.
- III. **Electives:** Electives courses from all major functional areas are designed to meet students' specific career goals depending upon their career/academic interests.
- IV. **Mini Term:** This includes
 - Mini Dissertation- to be carried out under the supervision of a faculty member
 - Integrated Business Simulation- this project focuses on applying managerial concepts in real-life settings

4.2.1 Admission

A total of 233 students were admitted for the EPGP 2023-25 batch in December 2023. The batch has participants from leading and diverse organizations such as Accenture, Amazon, Infosys, L&T, Reliance Industries Ltd., TCS, Capgemini, NTPC, Boeing India Private Ltd., and Deloitte, among others. The program received an overwhelming response in terms of hundreds of applications from India and abroad. The EPGP program also has participation from international candidates.

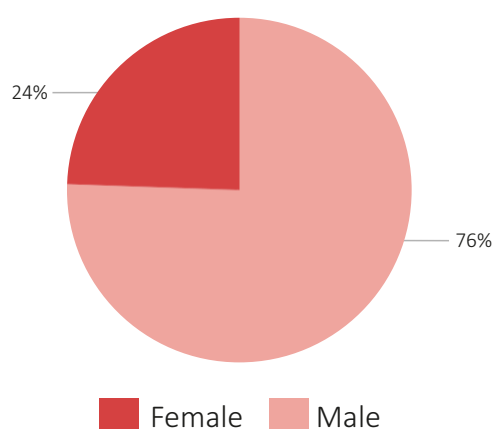
The details of EPGP 2023-25 batch 4 (December 2023) admissions are given below:

Category-wise and Gender-wise

General		NC-OBC		SC		ST		DAP		Total
Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	
158	52	08	03	08	02	01	00	01	00	233

Gender Diversity

The male and female ratio is as follows:

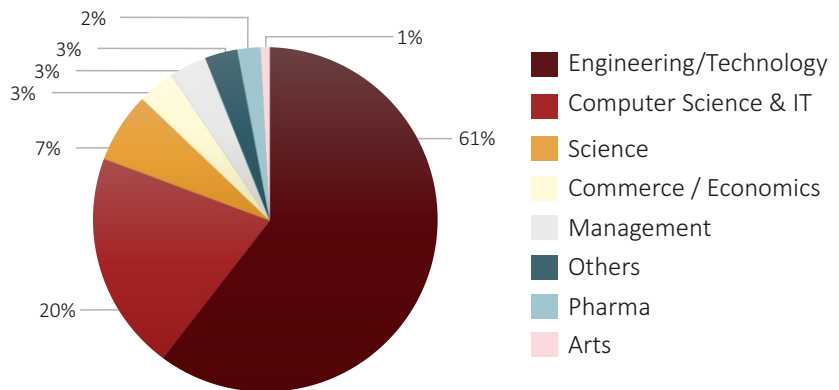


Gender Diversity	
Gender	Number
Male	176
Female	57
Total	233

Educational Background

The educational background of the batch is as under:

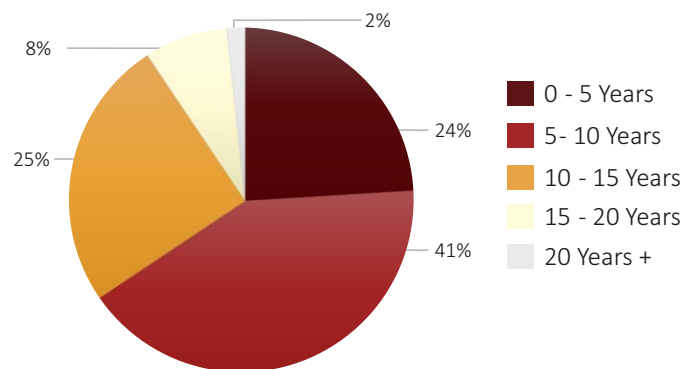
Educational Background	Number
Engineering/Technology	141
Computer Science & IT	47
Science	15
Commerce/Economics	08
Management	08
Others	07
Pharma	05
Arts	02
Total	233



Work Experience

The Work Experience of the batch is as under:

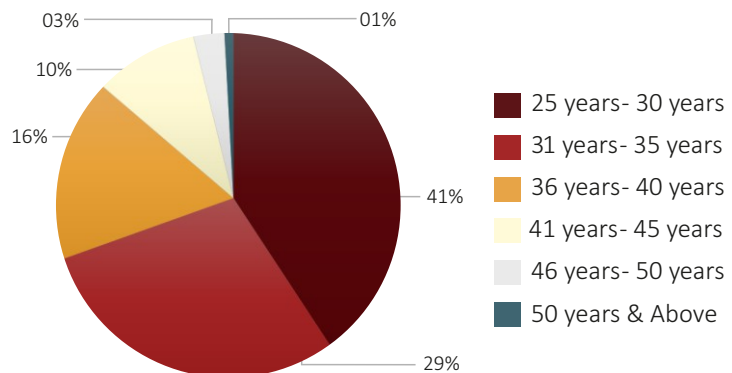
Work Experience	No.
0 - 5 Years	56
5- 10 Years	97
10 - 15 Years	58
15 - 20 Years	18
20 Years +	04
Total	233



Age

The age of the batch is as under:

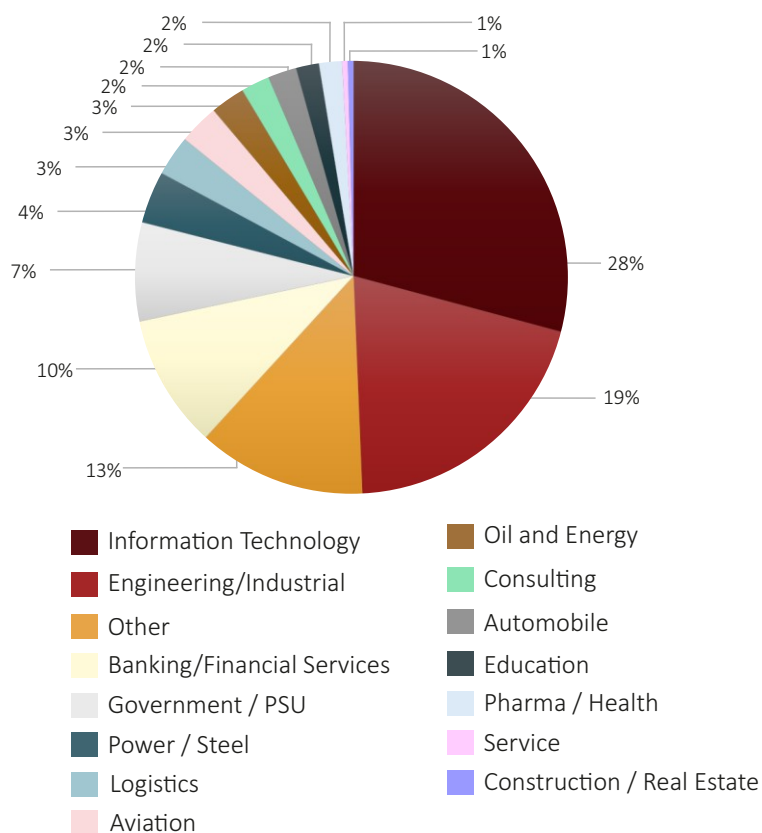
Age	No.
25 years- 30 years	95
31 years- 35 years	67
36 years- 40 years	39
41 years- 45 years	23
46 years- 50 years	07
50 years & Above	02
Total	233



Organization Types

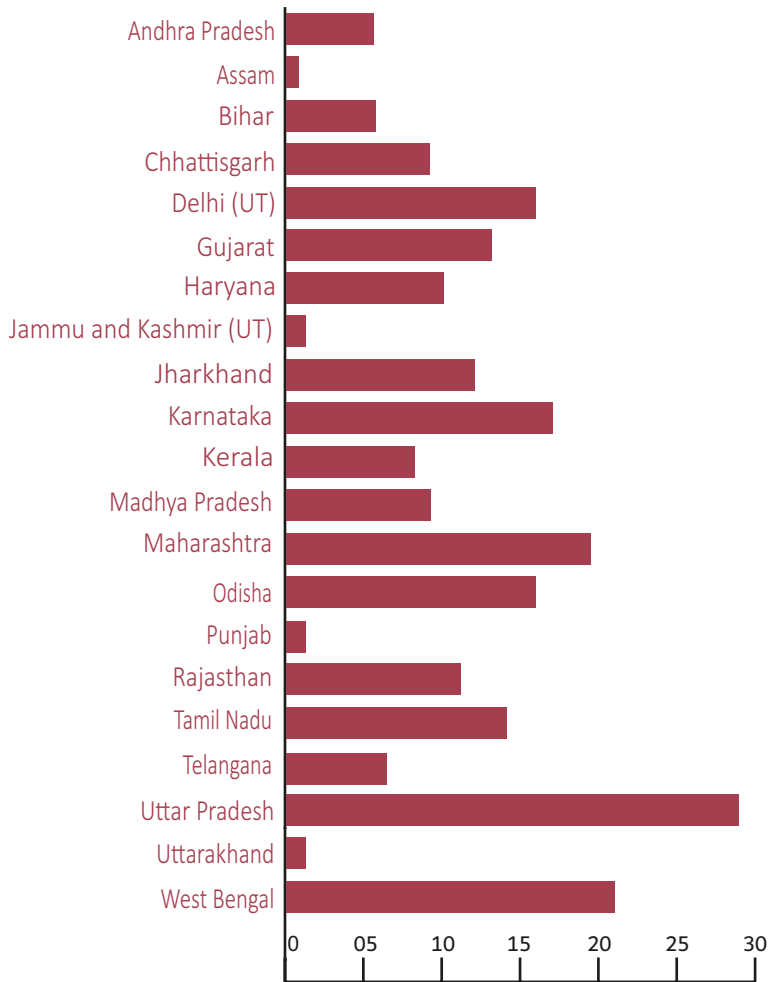
The organization types of the batch are as under

Organization Type	Number
Information Technology	68
Engineering/Industrial	47
Other	29
Banking/Financial Services	23
Government / PSU	17
Power / Steel	09
Oil and Energy	07
Consulting	07
Automobile	06
Education	05
Pharma / Health	05
Service	04
Construction / Real Estate	04
Logistics	01
Aviation	01
Total	233



State-wise Diversification

The state-wise diversification of the batch is as under:



State	No.
Andhra Pradesh	06
Assam	01
Bihar	06
Chhattisgarh	09
Delhi	16
Gujarat	13
Haryana	10
Jammu and Kashmir	02
Jharkhand	12
Karnataka	17
Kerala	08
Madhya Pradesh	09
Maharashtra	19
Odisha	16
Punjab	02
Rajasthan	12
Tamil Nadu	14
Telangana	07
Uttar Pradesh	28
Uttarakhand	02
West Bengal	21
Total	230

Country-wise Diversification

The country-wise diversification of the batch is as under:

Country	No.
United Arab Emirates	02
Japan	01
India	230
Grand Total	233

4.3 eMBA HRM

Introduction

The Executive Post Graduate Program in Human Resource Management (EPGP HRM) is designed to minimize disruption to work and personal pursuits. The Program is spread over twenty-four months. Presently, the first batch has commenced from June 2023 (EPGP HRM batch 1). The main objective of the Program is to impart comprehensive and contemporary education on people strategies and HRM competencies to junior, middle, and senior-level HR practitioners, aspiring HR professionals, and entrepreneurs seeking to develop and demonstrate capabilities that are relevant to the present-day demand of the business. The Program offers a blend of various general management theories, soft skills, and analytical methods. Apart from the core HR management skills. It has 1080 hours of content delivery (945 hours by IIM Raipur + 135 hours through Masterclass/Workshop y SHRM) such that it is spread across six terms of (3.5-4) months each. There is also a dedicated Masterclass session organized by SHRM India, with corporate CHROs and seasoned HR practitioners, which are blended within the two years of the program. The selection process is designed to ensure significant diversity in academic, business, and cultural backgrounds. During the program, interaction with peers and faculty will augment skills, understanding of differing perspectives, effective communication, conflict management, negotiation, and mobilizing individuals towards common goals, essential ingredients of effective management practices. The program's goal is to broaden core leadership competencies to enhance participants' professional growth further.

The specific objectives of the program are:

- To provide an opportunity for the participants to earn a professional qualification in HR.
- To develop an ability to integrate decisions and solutions across disciplines in complex decision-making environments.
- To provide the participants with an in-depth understanding of various concepts in HR.
- To get tuned in to the latest developments and best practices in HR.
- To prepare the participants to head the HR function in the operating divisions.
- Having a professional presence and the ability to articulate a vision is needed to motivate others and lead diverse teams of people.
- To develop a repository of HR experts who can lead the organization with growth, survival, and a digital mindset.
- To incorporate a clear framework for ethical and value-based decision-making supported by unyielding personal integrity.
- To develop values and proactive attitudes for societal well-being.
- To provide Holistic development for aspiring HR Professionals.

Program Structure

The 24 months EPGP HRM would have six terms plus Masterclass/Workshop blended within the 24 months. The program covers two modules, each of which is 5 days of campus immersion. Attending both campus immersions is mandatory from a program requirement. The remaining classes would be held in a live online mode. One credit course consists of 20 sessions of 90 minutes each, equivalent to 30 hours of classroom or online teaching.

4.3.1 Admission

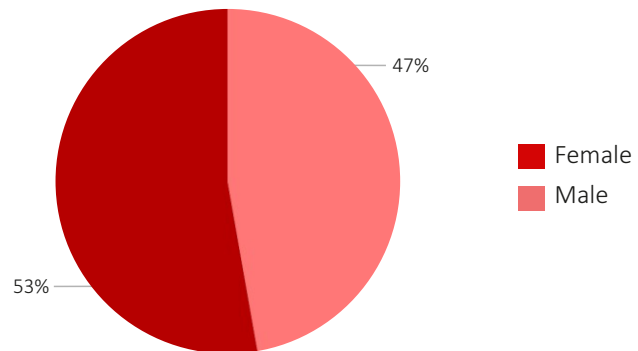
Batch Profile

Particular	General		SC		Total
	Male	Female	Male	Female	
Category	15	18	02	01	36

Gender Diversity

The male and female ratio is as follows:

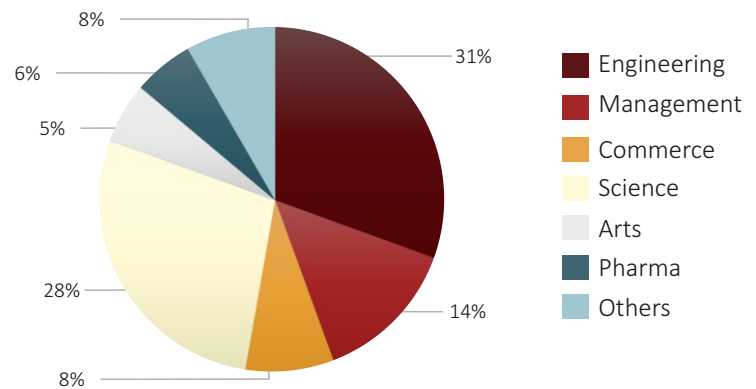
Gender	Number
Male	17
Female	19
Total	36



Educational Background

The educational background of the batch is as under:

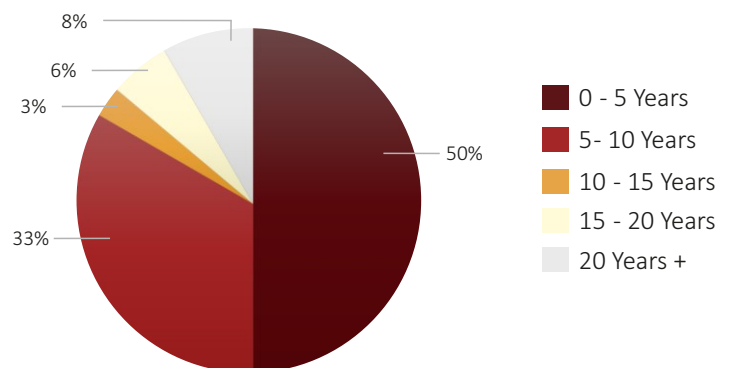
Educational Background	Number
Engineering	11
Management	05
Commerce	03
Science	10
Arts	02
Pharma	02
Others	03
Total	36



Work Experience

The Work Experience of the batch is as under:

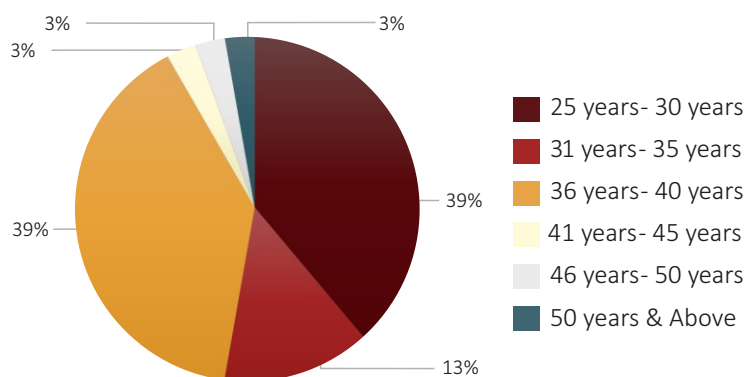
Work Experience	Number
0-5 Years	18
5-10 Years	12
10-15 Years	01
15-20 Years	02
20 Year +	03
Total	36



Age

The age of the batch is as under:

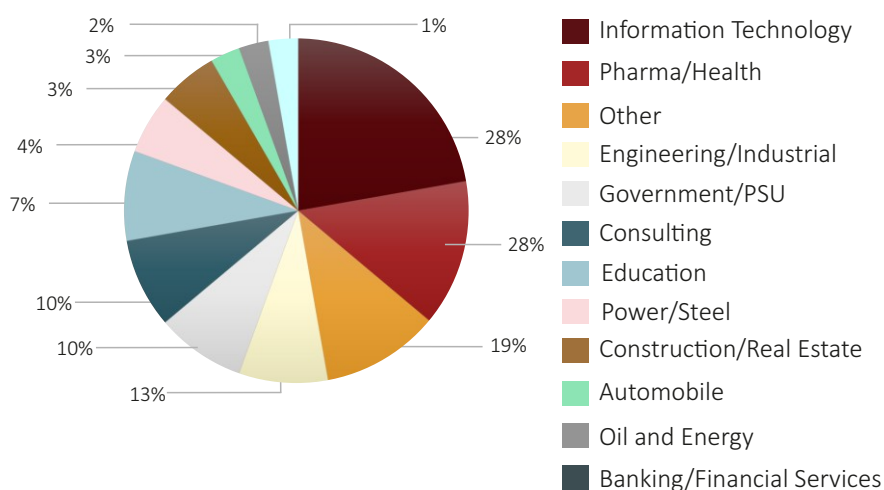
Age	Number
25 years- 30 years	14
31 years- 35 years	05
36 years- 40 years	14
41 years- 45 years	01
46 years- 50 years	01
50 & Above	01
Total	36



Organization Type

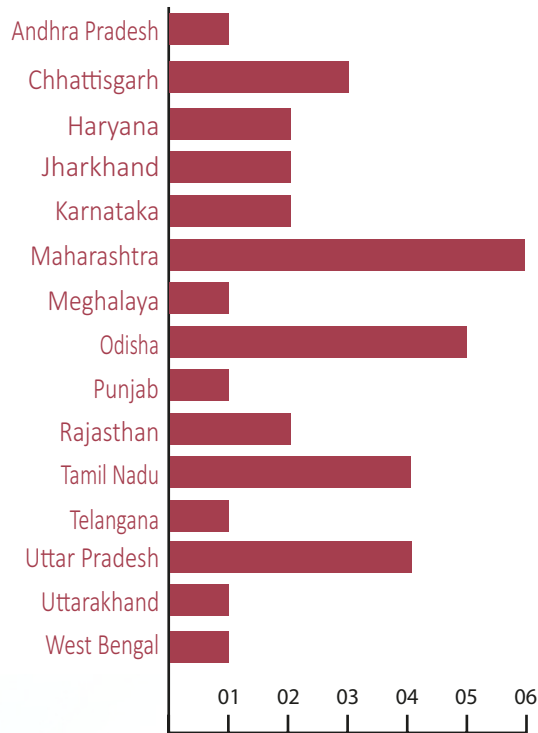
The organization type of the batch is as under:

Organization Type	Number
Information Technology	08
Pharma / Health	05
Other	04
Engineering/Industrial	03
Government / PSU	03
Consulting	03
Education	03
Power / Steel	02
Construction / Real Estate	02
Automobile	01
Oil and Energy	01
Banking/Financial Services	01
Total	36



State-wise Diversification

The state-wise diversification of the batch is as under:



State	Number
Andhra Pradesh	01
Chhattisgarh	03
Haryana	02
Jharkhand	02
Karnataka	02
Maharashtra	06
Meghalaya	01
Odisha	05
Punjab	01
Rajasthan	02
Tamil Nadu	04
Telangana	01
Uttar Pradesh	04
Uttarakhand	01
West Bengal	01
Total	36



4.4 PhD (Doctoral Programme in Management)

Introduction

IIM Raipur started the Doctoral Programme in Management (earlier Fellow Programme in Management) from AY 2012-13. It is a full-time programme that offers research scholars opportunities for advanced studies and research in different areas of 'Management'. The Programme aims to prepare research scholars for careers in teaching and research in management studies and in related disciplines, and for careers in academic institutions and in other organizations that require advanced analytical and research capabilities.

Remarks of the Performance Evaluation Committee:

More than half of IIM Raipur PhDs are working as faculty in leading IIMs (Bangalore, Indore, Kozhikode, Ranchi, Bodhgaya) and other premier business schools.

The Programme offers its research scholars a unique opportunity to engage in high-quality intra-disciplinary as well as interdisciplinary research. The Programme is committed to educating scholars who will become leaders in their fields of research.

Program Objective

- To provide research scholars with the necessary skills to identify and research complex issues in the field of management.
- To contribute to the creation, transmission, and application of knowledge in the field of management.
- To do research and publications of international standards in inter-disciplinary areas of management that will add value to society and the body of knowledge.
- To meet the teaching and research manpower needs of academia and industry by producing highly skilled individuals with exceptional analytical ability and training in conducting specialized research.

Area of Specialization

- Humanities & Liberal Arts
- Information Systems
- HRM & OB
- Economics & Public Policy
- Strategic Management
- Finance and Accounting
- Marketing Management
- Economics and Public Policy
- Operations & Quant. methods

Stipend

Research scholars are provided with a fellowship stipend of ₹35,000 per month during the first and second years. The stipend will continue until the research scholar successfully clears the Comprehensive Examination at the end of the second year. Then, for the rest of the program period (i.e., the remaining two), a stipend of ₹40,000 per month is provided.

Additional Grants

A complete package of grants is provided to all PhD scholars. The package has the following components:

- A one-time Computer Grant to purchase a PC/Laptop of ₹50,000/-.
- Cumulative Conference Grant up to ₹2,00,000/- during the Doctoral program for attending International, National Conferences, or Doctoral Consortium Seminar. The maximum amount a student can be reimbursed for one International/National Conference/Doctoral Consortium seminar is Rs 1,50,000/-. In place of the International Conference, one may wish to visit a foreign university to do some research work approved by the TAC to complete his/her thesis work.

The following contingency grant will be available for each doctoral scholar per year, which can be used during the academic year (i.e., from July to June).

First Year – Nil

Second Year – ₹ 10,000

Third & Fourth Year – ₹ 20,000/- each year

4.4.1 Admission 2023

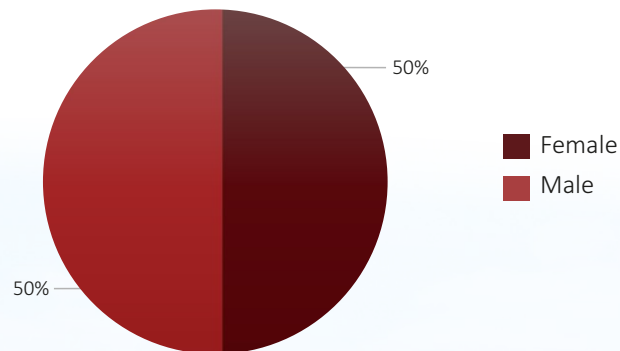
Category-wise and Gender-wise

General		NC-OBC		SC		ST		DAP		Total
Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	
02	03	02	01	00	00	00	00	00	00	08

Gender Diversity

The male and female ratio is as follows

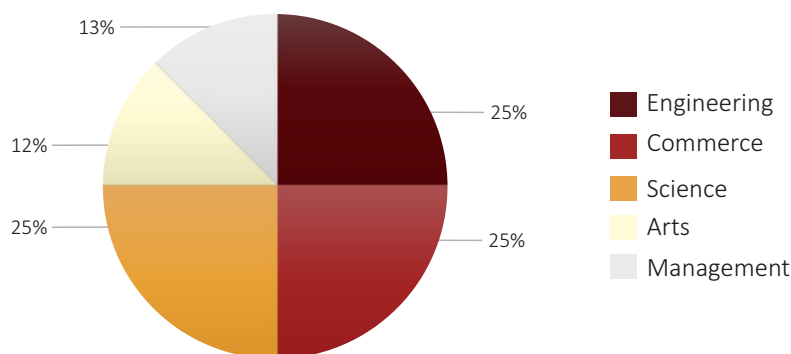
Gender	Number
Male	04
Female	04
Total	08



Educational Background

The educational background of the batch is as under:

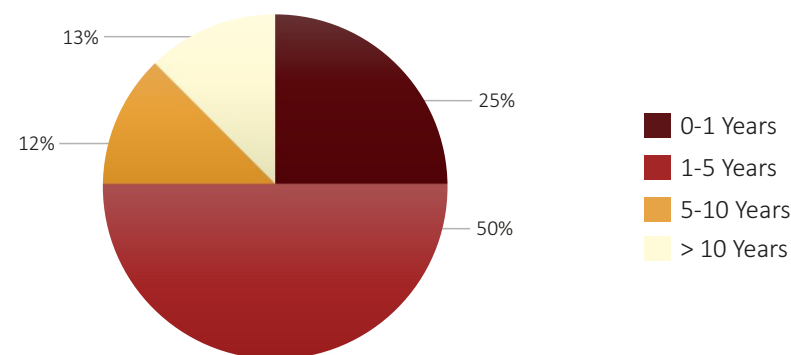
Educational Background	Number
Engineering	02
Commerce	02
Science	02
Arts	01
Management	01
Total	08



Work Experience

The Work Experience of the batch is as under:

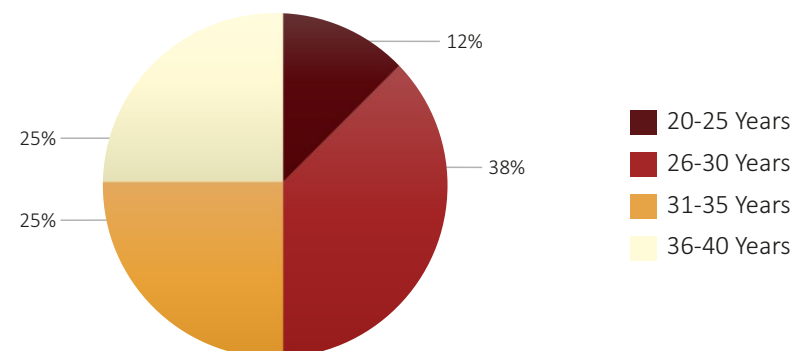
Work Experience	Number
0-1 Years	02
1-5 Years	04
5-10 Years	01
> 10 Years	01
Total	08



Age

The age of the batch is as under:

Age	Number
20-25 Years	01
26-30 Years	03
31-35 Years	02
36-40 Years	02
Total	08



Conference Attended

Sl No.	Batch	Batch	Conference
01	PhD 2021	Shashank P Srivastav	9 th Pan IIM World Management Conference, IIM Sambalpur
02	PhD 2021	Abhishek Halder	Asia-Pacific Conference on Economics & Finance 2023, Singapore

Publications

- Srivastava, A. 2024. Does an effective bankruptcy reform impact the selling cost behaviour of firms? Evidence from India, Journal of Public Affairs, 24(1): e2902
- Pattanayak, S., Ramkumar, M., Goswami, M. and Rana, N.P., 2024. Blockchain technology and supply chain performance: The role of trust and relational capabilities. International Journal of Production Economics, 271, p.109198.

4.5 Ph.D. in Management (Practice Track)

Introduction

The Indian Institute of Management Raipur (IIM Raipur) started Ph.D. in Management (Practice Track) programme in the academic year 2023-24. It is a unique doctoral program in management specifically designed for working professionals with more than Ten years of work experience. The Programme is intended to allow individuals having managerial/ entrepreneurial/ professional experience with an intelligent thirst to move to academic careers at a certain point in their life. By providing scholarly inputs to those with domain knowledge of their discipline, the program offers prospects of a full-time/part-time career within academia or in research positions outside the academic world.

Area of Specialization

- Humanities & Liberal Arts
- Information Systems
- HRM & OB
- Economics & Public Policy
- Strategic Management
- Finance and Accounting
- Marketing Management
- Economics and Public Policy
- Operations & Quant. methods

4.5.1 Admission 2023

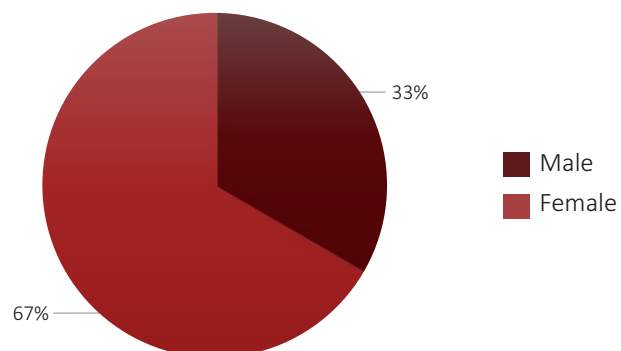
Category-wise and Gender-wise

General		NC-OBC		SC		ST		DAP		Total
Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	
00	02	00	00	01	00	00	00	00	00	03

Gender Diversity

The male and female ratio is as follows

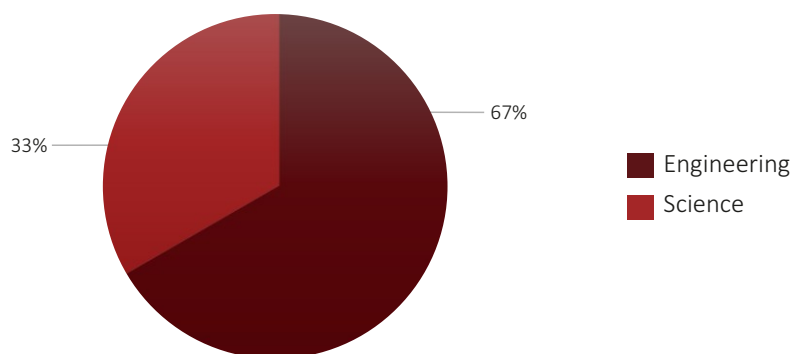
Gender	Number
Male	01
Female	02
Total	03



Educational Background

The educational background of the batch is as under:

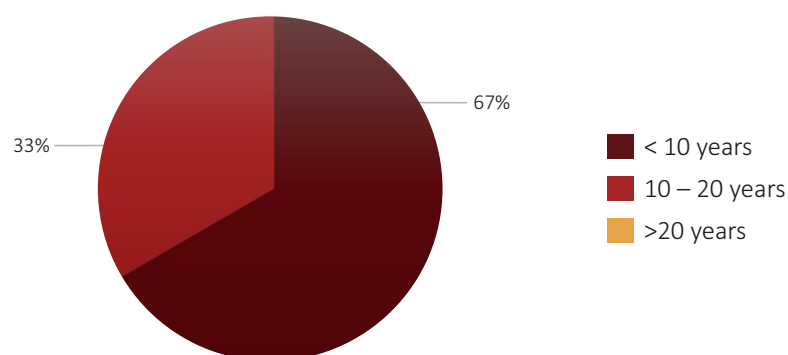
Educational Background	Number
Engineering	02
Science	01
Total	03



Work Experience

The Work Experience of the batch is as under:

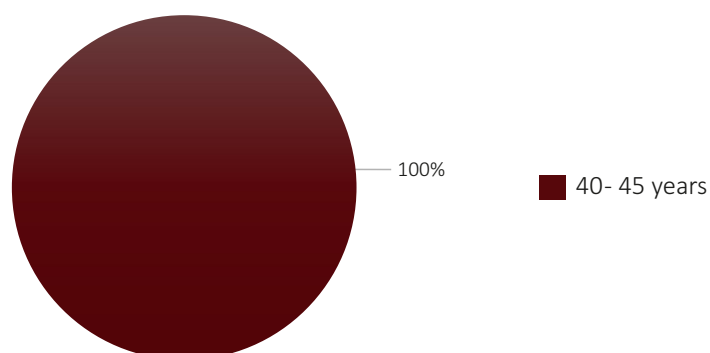
Work Experience	Number
< 10 years	00
10 – 20 years	02
>20 years	01
Total	03



Age

The age of the batch is as under:

Age	Number
< 40 years	00
40- 45 years	03
> 45 years	00
Total	03



Active Scholars

The total number of active scholars in the Ph.D. in Management (Practice Track) programme is 3.

4.6 Executive Fellow Programme in Management

Introduction

IIM Raipur started the Executive Fellow Programme in Management in the Academic year 2013-14. The programme was active till the Academic year 2020-21. Executive Fellow Program in Management is a unique doctoral programme in management specifically designed for working professionals with more than seven years of work experience in industry.

Area of Specialization

- Business Policy and Strategy
- Economics and Business Environment
- Finance and Accounting
- Marketing
- Operations Management
- Organisational Behaviour & HRM
- Information Technology & Systems

Active Scholars

The total number of active scholars in the Executive Fellow Programme in Management is 11.

Convocated Scholars

The following two EFPM scholars were convocated at the 12th Annual Convocation, 2023:

- Rajesh Anantharaman (15EFPM004)
- Amit Kumar Pandey (14EFPM00)

Publications

- Suddekunte, S., De, S. J., & Chattopadhyay, M. (2023). Thematic exploration of online privacy literacy and examination of its future agenda. *Behaviour & Information Technology*, 1–29.

4.7 Annual Convocation

12th Annual Convocation

Indian Institute of Management Raipur conducted its 12th Annual Convocation Ceremony on Monday, 24th April 2023. The graduating students donned their well-deserved graduating robes after two years of continuous hard work and efforts towards self-betterment. The atmosphere in the Auditorium was filled with excitement as the students were ready to finally receive the fruits of their success.

The occasion was graced by the presence of Shri Ashish Kumar Chauhan, Managing Director & Chief Executive Officer, National Stock Exchange of India as the chief guest of the event, Mrs. Shyamala Gopinath, Chairperson, BoG, Chairperson, IIM Raipur and Prof. Ram Kumar Kakani, Director, IIM Raipur.

Mrs. Shyamala Gopinath, Chairperson, BoG, IIM Raipur began her address by congratulating all graduating batch, their parents, faculty, staff members, and the entire team on this milestone achievement. She advised students to adopt a strong work ethic as they move forward. She urged students to contribute towards creating a positive and healthy work environment where diversity of thoughts, ideas, and opinion is accepted, valued, and welcomed. She also encouraged the students to always keep learning with dedication, consistency and sincerity.

The Chief Guest, Shri Ashish Kumar Chauhan, Managing Director & Chief Executive Officer, National Stock Exchange of India, began his convocation address by encouraging graduating students to draw from India's traditional knowledge and strive to find innovative solutions to the societal challenges of the times. He highlighted India's achievements in the light of the challenging pandemic times and inspired students to build the same level of resilience and proficiency in their corporate journeys. He also spoke highly of the Institute's strides in making India an 'Atmanirbhar Bharat' and urged the audience to imbibe that in thoughts, words and deeds. He encouraged graduating students to be grateful, responsible, courageous, and sincere, to be curious and seek knowledge actively, be kind and open minded, be humble, ethical and patient, be of service to the nation by taking the right action.

The IIM Raipur convocation ceremony also saw gold medals being given away for scholastic performance. Among the Post Graduate Programme (PGP) students, Ms. ADITI SHRIPRAKASH JOSHI received the BOG Chairperson's Gold Medal for scholastic performance in academics, Ms. KARAMBELKAR SHWETA RAHUL received the Director's Gold Medal, AYUSH KUMAR received the PGP Chairperson's medal and Mr. HARSHIT JAIN received the medal for best overall performance.

In the Post Graduate Program Batch 2021-23 of IIM Raipur of the total 230 students from the PGP batch, one student from the PGP 2020-22 batch and 17 students from the PGP 2021-23 batch who went under the Student Exchange Program, 248 students got convocated. The remaining students have gone for the Students Exchange Programme to its partner institutions in different parts of the world to complete their final term.

Prof. Ram Kumar Kakani presented the Director's report wherein he shared IIM Raipur's achievements and ambitious plans and highlighted various achievements of IIM Raipur, including glorious research output, newly incubated working paper series, and case house.

He mentioned the successful consulting projects and management development with the Government of

India, the Chhattisgarh Government, and other prestigious clients, as well as the national and international prizes won by the student community. Prof. Kakani mentioned that the MoUs in Digital Health programs are dedicated to improving India's healthcare system and urban planning. Further, Prof. Kakani mentioned the alums and accreditation initiatives and the various campus activities initiated by the fraternity to make IIM Raipur a vibrant and culturally rich space. Prof. Kakani advised the graduating students to embrace the spirit of competition and allow room for inclusive growth while keeping IIM Raipur's moto "Sva-Karma Niratha Siddhim" (by one's role-action, one attains perfection in mind). Prof. Kakani concluded his address by thanking the students for their continuous efforts, the parents for their constant guidance and support to the students to help them successfully complete IIM Raipur's rigorous course.

Mrs. Shyamala Gopinath, Chairperson, Board of Governors, IIM Raipur, declared the closure of the 12th convocation. It was followed by the singing of the National Anthem by everyone present in the Auditorium.

PGP 2021-23 batch:

- The Board of Governor's Chairperson Gold Medal for best academic performance in the graduating class was awarded to Ms. Aditi Sriprakash Joshi.
- The Director's Gold Medal for second best academic performance in the graduating class was awarded to Ms. Karambelkar Shweta Rahul.
- The Post-Graduation Programme Chairman Gold Medal for the third best academic performance in the graduating class was awarded to Mr. Ayush Kumar.
- The Best Overall Performance Gold Medal for the batch 2021-23 was awarded to Mr. Harshit P. Jain.



5. Research and Publications

A summary of the publications of IIM Raipur is presented in the table below.

Sl No.	Type of Publication	Number
01	Journal Papers	125
02	International Conference	13
03	National Conference	36
04	Magazine Article	01
Total		175

Weekly Research Seminar

The Research Office in the AY 2023-24 organized Weekly Seminar to provide a platform for the Intellectual minds to come together and present their thoughts and ideas and Research work accompanied by open and meaningful discussions. So far 14 seminars have been organized.

Guest Session Conducted by IIM Raipur

Sl No.	Faculty Name	Date of Presentation	Topic
01	Prof. Vijaya Bhaskar Marisetty	22-Sep-23	Generative AI and Behavioural Finance: Evidence from Pairs Trading Strategies
02	Prof. Sanjoy Mukherjee	20-Dec-23	Indian Wisdom for Modern Management
03	Prof. Shruti Sardeshmukh	13-Oct-23	Navigating Multiple Barriers: Understanding the Careers of Women in Geosciences

5.1 Journal Paper

- Arayankalam, J., Krishnan, S., Ractham, P., & Papa, A. (2023). Social Media as an Amplifier or Attenuator: How Does Social Media Diffusion Shape the Influence of Culture on Subjective Well-Being?. *IEEE Transactions on Engineering Management*, 71, 13066-13082.
- Arayankalam, J., Soral, P., Khan, A., Krishnan, S., & Bose, I. (2024). Does centralization of online content regulation affect political hate speech in a country? A public choice perspective. *Information & Management*, 61(2), 103919.
- Arora, N., Rana, M., & Prashar, S. (2023). Empathy toward social media advertisements: The moderating role of ad intrusiveness. *Journal of Promotion Management*, 29(4), 535-568.
- Arora, N., Rana, M., & Prashar, S. (2023). How Does Social Media Impact Consumers' Sustainable Purchase Intention? *Review of Marketing Science*, 21(1), 143-168.
- Ashraf, S., Jithin, P., Slim, S., & Najeeb, R. (2023). Global value chains and economic complexity index: Evidence from generalized panel quantile regression. *Economic Analysis and Policy*, 80, 347-365.
- Balasubramanian, G., & Kakani, R. K. (2023). Exploring the Demographic Determinants of Integrity in Careerist Senior Civil Servants: Role of Social Norms and Security. *Public Integrity*, 26(4), 455-472.
- Balasubramanian, G., Kakani, R. K., & Danish, M. S. (2024). To innovate or not—Exploring individual antecedents of innovative thinking among Indian bureaucrats. *Public Administration and Development*, 44(1), 3-16.

- Banerjee, P., & Gupta, R. (2024). A mixed-method exploration of effects of technostress on remote/hybrid working professionals. *Computers in Human Behavior*, 150, 107974.
- Bapat, D., & Hollebeek, L. D. (2023). Customer value, customer engagement, and customer-based brand equity in the context of a digital payment app. *Marketing Intelligence & Planning*, 41(7), 837-853.
- Bapat, D., & Khandelwal, R. (2023). Antecedents and consequences of consumer hope for digital payment apps services. *Journal of Services Marketing*, 37(1), 110-127.
- Bapat, D., & Williams, J. A. (2023). Exploring Relationships Amongst Negative Brand Experience (nBX), Consumer Distrust, and Negative Word-of-Mouth (nWOM). *Journal of Consumer Satisfaction, Dissatisfaction and Complaining Behavior*, 36(2), 68-92.
- Bapat, Dhananjay, and Devika Vashisht. (2023). "Experience in financial services: a bibliometric analysis and thematic content analysis. *Journal of Financial Services Marketing*, 1-18.
- Barman, A., Chakraborty, A. K., Goswami, A., Banerjee, P., & De, P. K. (2023). Pricing and inventory decision in a two-layer supply chain under the weibull distribution product deterioration: An application of NSGA-II. *RAIRO-Operations Research*, 57(4), 2279-2300.
- Behl, A., Sampat, B., Gaur, J., Pereira, V., Laker, B., Shankar, A., & Roohanifar, M. (2024). Can gamification help green supply chain management firms achieve sustainable results in servitized ecosystem? An empirical investigation. *Technovation*, 129, 102915.
- Chakravorty, A., Kumar, V., Singh, P., & Baburaj, S. (2024). Does work meaningfulness hold the key? Exploring the power of meaningful work in attenuating burnout. *Global Knowledge, Memory and Communication*, (ahead-of-print).
- Chattopadhyay, M., & Pal, D. (2024). Exploring the strategic role of Marketer-Generated-Content analytics towards Airbnb hosts sales optimization. *Journal of Global Scholars of Marketing Science*, 34(2), 253-282.
- Chavda, M., Patel, H., & Bhatt, H. (2023). Quality education through writing: aligning learning objectives in learning materials and question papers using Bloom's taxonomy. *Quality Assurance in Education*, (ahead-of-print).
- Choudhury, N. A., Ramkumar, M., Schoenherr, T., & Singh, S. (2023). The role of operations and supply chain management during epidemics and pandemics: Potential and future research opportunities. *Transportation Research Part E: Logistics and Transportation Review*, 175, 103139.
- Consumer Cynicism: When Consumption Fails as Cultural Tool for Distinction
- DasGupta, R. (2024). National culture and environmental, social, governance controversies: cross-country evidence. *Applied Economics*, 1-18.
- DasGupta, R. (2024). Ownership concentration and corporate social performance-moderation impact of corporate governance in Indian firms. *International Journal of Corporate Governance*, 14(1), 24-46.
- DasGupta, R., & Mishra, S. (2023). Performance feedback and firms search behaviors: Role of corporate governance in companies around the world. *BRQ Business Research Quarterly*, (ahead-of-print).
- DasGupta, R., & Pathak, R. (2023). CEO education and corporate social performance: moderation effects of CEO characteristics and firm's governance quality. *Benchmarking: An International Journal*, (ahead-of-print).
- DasGupta, R., & Roy, A. (2023). Environmental, Social, Governance Performance and Negative Performance Feedback: Firm Moderators in a Cross-country Context. *American Business Review*, 26(2), 519-550.

- DasGupta, R., & Roy, A. (2023). Firm environmental, social, governance and financial performance relationship contradictions: Insights from institutional environment mediation. *Technological Forecasting and Social Change*, 189, 122341.
- DasGupta, R., & Roy, A. (2023). Moderation impact of national culture on international firm's environmental, social, governance and financial performance. *International Journal of Intercultural Relations*, 92, 101749.
- Deng, Z., Tian, Z., Xue, J., & Gupta, S. (2023). What predicts patients' satisfaction and continuous use of intelligent medical guidance? the moderating effect of consulting experience. *Behavior & Information Technology*, 1-18.
- Dhara, R. M., Dawra, J., & Rishi, B. (2023). The impact of regulatory focus on store promotions: The role of shopping enjoyment. *Journal of Marketing Communications*, 0(0), 1-27.
- Dhara, R. M., Dawra, J., & Rishi, B. (2024). From Trait to Choice: How Regulatory Focus Shapes Store Promotion Usage. *Journal of Promotion Management*, 30(5), 842-873.
- Devaguptapu, A., & Dash, P. (2023). Phillips curve in Canada: A tale of wage bargaining and tariff rate. *Review of Economic Analysis*, 15(3-4).
- Garg, N., & Saini, D. (2023). Workplace spirituality to cultivate innovative work behaviour: The moderating role of perceived working conditions. *International Journal of Sociology and Social Policy*, 44(1/2), 22-42.
- Ghalke, A., Kumar, S., Kakani, R. K., & Modekurti, K. R. V. (2023). New moon day anomalies of Amavasya and Muhurat trading: Gestalting the role of culture and institutions. *IIMB Management Review*, 35(2), 137-148.
- Ghosh, I., & Jana, R. K. (2023). A granular machine learning framework for forecasting high-frequency financial market variables during the recent black swan event. *Technological Forecasting and Social Change*, 194, 122719.
- Ghosh, I., & Jana, R. K. (2024). Clean energy stock price forecasting and response to macroeconomic variables: A novel framework using Facebook's Prophet, NeuralProphet and explainable AI. *Technological Forecasting and Social Change*, 200, 123148.
- Ghosh, I., & Jana, R.K. (2023). Clean energy stock price forecasting and response to macroeconomic variables: A novel framework using Facebook's Prophet, NeuralProphet and explainable AI. *Technological Forecasting and Social Change*, 200 (c).
- Ghosh, I., Jana, R. K., & Abedin, M. Z. (2023). An ensemble machine learning framework for Airbnb rental price modeling without using amenity-driven features. *International Journal of Contemporary Hospitality Management*, 35(10), 3592-3611.
- Ghosh, I., Jana, R. K., & Pramanik, P. (2023). New business capacity of developed, developing and least developing economies: inspection through state-of-the-art fuzzy clustering and PSO-GBR frameworks. *Benchmarking: An International Journal*, 30(4), 1424-1454.
- Ghosh, I., Jana, R. K., & Sharma, D. K. (2024). A novel granular decomposition based predictive modeling framework for cryptocurrencies' prices forecasting. *China Finance Review International*, (ahead-of-print).
- Ghosh, I., Jana, R. K., David, R., Grebivnych, O., Wanke, P., & Tan, Y. (2024). Modelling financial stress during the COVID-19 pandemic: Prediction and deeper insights. *International Review of Economics & Finance*, 91, 680-698.
- Gopalan, S., Miroudot, S., & Reddy, K. (2023). Global value chains and firm survivability during the COVID-19 pandemic: digitalization as the moderator? *Applied Economics Letters*, 1-5.

- Goswami, M., Chan, F. T. S., Ramkumar, M., Daultani, Y., & Rana, N. P. (2024). Multidimensional typologies of faulty medical device events: Analysis, risk characterisation, and stakeholder mapping. *International Journal of Production Research*, 1–24.
- Goswami, M., Kumar, G., Subramanian, N., Daultani, Y., & Ramkumar, M. (2024). Redesigning product line for integrated manufacturer-supplier ecosystem in a centralized supply chain: Case of an industrial consumer product. *International Journal of Production Economics*, 269, 109150.
- Gupta, A., & Singh, S. (2023). We're all in this together: addressing post-pandemic challenges of Indian rural society. *International Journal of Sociology and Social Policy*, (ahead-of-print).
- Gupta, P., Prashar, S., Parsad, C., & Vijay, T. S. (2023). Impact of video product presentation and scarcity claim on mobile-based impulse buying. *Journal of Global Scholars of Marketing Science*, 33(4), 577-601.
- Gupta, R., Goswami, M., Daultani, Y., Biswas, B., & Allada, V. (2023). Profitability and pricing decision-making structures in presence of uncertain demand and green technology investment for a three-tier supply chain. *Computers & Industrial Engineering*, 179, 109190.
- Hans, S., Nayeem, A. M., Mikkilineni, S., & Gupta, R. (2023). Exploring the relationship between generational diversity and knowledge sharing: the moderating role of workplace intergenerational climate, boundary-spanning leadership and respect. *Employee Relations: The International Journal*, 45(6), 1437-1454.
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5.2 International Conference

- Dash, P. (01-06 July 2023), Retain Gasoline Prices and Households Inflation expectations in the US, Annual Conference of Western Economic Association International (WEAI), US
- Gupta, S. (10-13 Dec 2023), Diet Forum Co-Chair 44th International Conference on Information Systems, Hyderabad, India, Association for Information System, Hyderabad, India, USA
- Inbaraj, J.D. (23-25 Feb 2024), Antecedents of Cause-Related Marketing: An Empirical Investigation, 11th International Conference on opportunities and Challenges in Management, Economics and Accounting, OMEA CONF 2024
- P.Jithin, (22-23 Feb 2024), GVC Participation and Financial Development: Divergent Effects in Developing and Developed Economies, FIW-Conference International Economics'2024, FIW Research Centre International Economics, Austria
- Parashar, A. (04-08 Aug 2023), Experiential Teaching-Learning: Communication Competence in Management Schools for Doctoral Students, 83rd Annual Meeting of Academy of Management (AOM), USA
- Priya, B. (30th Oct-02nd Nov 2023), Leveraging option contracts for resilient supply chain management: A framework for risk mitigation and flexibility, 50th International Conference on Computers and Industrial Engineering Computers, Industrial Engineering: An International Journal, United Arab Emirates
- Rajeev A. (13-14 March 2024), A Configurational study of customer roles in End-of-Life product recovery, Responsible Business Research Conference Tampere University, Finland
- Reddy, P.K (21-22 Oct 2023), Servicification and Firm Markup- Evidence from Indian Manufacturing, 18th East Asian Economic Association, East Asian Economic Association, South Korea
- Saini, D. (04-08 Aug 2023), Workplace Spirituality to Cultivate Innovative Work Behaviour with moderating working conditions, 83rd Annual Meeting of Academy of Management (AOM)
- Sandeep S. (05-09 July 2023), Direction of Institutional Distance and the Entry Mode of Emerging Market Multinationals: Evidence from India, Academy of International Business Annual-Warsaw 2023, Poland
- Shukla, R. (04-08 Aug 2023), Online learning during COVID-19: Role of Conflict and Working Executives, 83rd Annual Meeting of Academy of Management (AOM)
- Shukla, R. (14-16 June 2023), Motivation led Performance: Qualitative Study with Women Entrepreneurs of India, European Academy of Management (EURAM) European Academy of Management, Ireland
- Srivastava, H.S (04-06 Dec 2023), Reversing the Contagion: Role of narrative and empathy and Mindfulness Attenuates Both Emotional and Behavioural Reactions Following Service Failure, ANZAM 2023, The University of Otago

5.3 National Conference

- Bapat, B. (04-06 Jan 2024), Absorptive capacity, Customer Orientation, and Innovative performance, 27th Nirma International Conference of Management, Nirma International Conference of Management
- Charan, P. (22-24 Jan 2024), Employee Satisfaction and Firm Outcomes: The Mediating Role of Dynamic Capability, 9th PAN IIM World Management Conference, IIM Sambalpur
- Chattopadhyay, M. (19-21 Jan 2024), Identifying antecedent rules influencing the status of super host: evidence from Singapore Airbnb listing to become superhost, 3rd International Conference on Management of MSMEs (ICMM) 2024, IIM Amritsar
- Chauhan, Y. (10-13 Jan 2024), Unsecured debt and accounting conservatism: Evidence from creditor right reforms in India, INDAM 2024, Conference INDAM
- Chauhan, Y. (21-23 Dec 2023), The cost of tunnelling and related party transactions: Evidence from creditor rights reform, Indian Finance Conference
- Dadich, A (30 June- 01 July 2023), Leveraging All & Big data for Enhancing People Performance in Healthcare Sector, International Conference of Public Policy & Management Development Institute, Gurgaon
- Danish, M.D (11-14 Oct 2023), Innovation and Export Performance in the Indian Pharmaceutical Sector: A Study of R& D, Embodied and Disembodied Technology Strategies, Innovation-Driven Knowledge-Economics and Transformation in the Global South
- Dash, P. (21-23 Dec 2023), House- holds Inflation Perceptions, Expectations and the Monetary Policy in India, 9th PAN IIM World Management Conference, IIM Sambalpur
- Gaur, J. (01-02 Dec 2023), Refurbished Products Sold Online: Exploring Factors Influencing Electronic Word of Mouth Regenerative Ecosystems-An Experimental, Replicable IIM Raipur Prototype, IIM Raipur
- Gaur, J. (14-16 Dec 2023), Inventory Planning for Substitute Products, SOM 2023-XXVI Annual International Conference of the Society of Operations Management, Society of Operations Management, IIM Shillong
- Gupta, R. (01-02 Dec 2023), Factors affecting green HRM practices in India: A Multicriteria Approach Regenerative Ecosystems-An Experimental, Replicable IIM Raipur Prototype, IIM Raipur
- Gupta, R. (06-08 March 2024), Pension Policies in India: Acceptance and impact of policy on workers in the informal sector, The Sixth International Conference on Development and Governance in the BRICS, IIM Raipur
- Gupta, R. (27-29 Dec 2023), Is Techno-anxiety leading to quiet quitting phenomenon? A Mixed-method investigation, 16th ISDSI-GLOBAL 2023, IIM Ranchi & Bisdsi Global
- Gupta, S. (15-16 Dec 2023), How Successful Online Platforms Create Value, IFIP Working Group Conference IIM Nagpur, IFIP Working Group
- Hiremath, R.B (01-02 Dec 2023), Navigating Climate Change: Communication Strategies of Indian Aviation Regenerative Ecosystems-An Experimental, Replicable IIM Raipur Prototype, IIM Raipur
- Hiremath, R.B (06-08 March 2024), AI-Embedded Data Centers: Encouraging Sustainability and Reducing the Water Footprint, The Sixth International Conference on Development and Governance in the BRICS, IIM Raipur
- Indibara, I. (11-13 Jan 2024), Consuming Conspicuous Fashion, INDAM 2024 Conference, Indian Academy of Management
- Indibara, I. (26-28 Oct 2023), Consumer Cynicism: When Consumption Fails as Cultural Tool for Distinction, Association for Consumer Research, Conference 2023 Association of Consumer Research

- Jana, R.K (01-02 Dec 2023), Sustainable Crypto currencies Regenerative Ecosystems-An Experimental, Replicable IIM Raipur Prototype, IIM Raipur
- Kumar, A. (01-02 Dec 2023), Renewable Energy: Future of Energy Dynamics International Conference on Regenerative Ecosystem (ICRE), IIM Raipur
- Kumar, A. (14-16 Dec 2023), Where and from Whom to Buy? An analysis of optimal Sourcing Strategy, SOM 2023-XXVI Annual International Conference of the Society of Operations Management, Society of Operations Management
- Kumar, S.R (01-02 Dec 2023), Regenerative Ecosystem-An IIMR Experiment Regenerative Ecosystems-An Experimental, Replicable IIM Raipur Prototype, IIM Raipur
- Padamwar, P.K. (01-02 Dec 2023), Context effect for nudging sustainable consumer choice International Conference on Regenerative Ecosystem (ICRE), IIM Raipur
- Padamwar, P.K. (21-23 Dec 2023), Taxonomy of intertemporal price discrimination on strategies, 9th PAN IIM World Management Conference, IIM Sambalpur
- Pani, S.K (21-23 Dec 2023), How do firms co-create value through social actions, PAN-IIM World Management Conference, IIM Sambalpur
- Pathak, R. (11-13 Jan 2024), Does ESG disclosure improve analyst forecast? INDAM 2024 Conference, INDAM
- Priya, B. (14-16 Dec 2023), Inventory Planning for Substitute Products, SOM 2023-XXVI Annual International Conference of the Society of Operations Management, Society of Operations Management, IIM Shillong
- S.P, Rajesh (01-02 Dec 2023), Sustainability and Portfolio Performance International Conference on Regenerative Ecosystem, IIM Raipur
- S.P, Rajesh (06-08 March 2024), Tourism-Cultural & Economic Integration of BRIC Countries, setting a research agenda, The Sixth International Conference on Development and Governance in the BRICS, IIM Raipur
- Saggurti, S. (06-08 March 2024), SDGs-Achieving meaningful progress, The Sixth International Conference on Development and Governance in the BRICS, IIM Raipur
- Saini, D. (11-13 Jan 2024), Responsible leadership, Micro-level Employee Outcomes and the Emergence of Dsocially Responsible Business, INDAM 2024 Conference, Indian Academy of Management
- Saini, D.1 (1-12 August 2023), Humanistic Leadership at Tata: A Way To The Circular Economy, International Conference on Sustainability MCHV, IIM Calcutta
- Sandeep S. (06-08 March 2024), Global Chains, Local Gains: Unpacking the role of Institutional Quality on GVC Participation and Economic Growth, The Sixth International Conference on Development and Governance in the BRICS, IIM Raipur
- Shabna P (06-10 Sept 2023), Rethinking Margins; Feminist Articulations of women's Groups, 17th National Conference of IAWSIAWS
- Shabna P. (01-02 Dec 2023), Beyond Aesthetics: Gendered Aspects of Sustainable Housing Concepts in Kerela, International Conference on Regenerative Ecosystem, IIM Raipur
- Shah, A. (11-13 Jan 2024), Understanding Prosocial IT use by Consumers through NAM, INDAM 2024 Conference, Indian Academy of Management

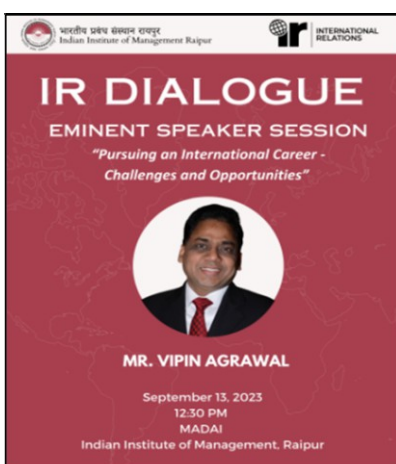
5.4 Magazine Article

- Priya, Bhawna., Kumar, Anand., (2023, June 24). ONDC: Enabler or Disruptor? Economic and Political Weekly, 58 (25-26).

6. International Relations

The International Relations Office initiated the following programs in the academic year 2023-2024:

- The International Student Exchange Programme 2023-24 was commenced for which 25 outbound exchange students were selected in 3 different Rounds to join 7 International Partner institutes for one academic term. Participating Institutes are ISM Dortmund, Germany; Y Schools, France; Management Centre Innsbruck, Austria; IPADE Mexico, North America; HHL Leipzig Graduate School of Management, Germany; University of Economics in Bratislava; Alba Graduate Business School, Greece, SolBridge, Korea.
- 5 Inbound Exchange Students from KNRTU Russia joined us for the International Exchange program in the 6th term.
- The IR Office convinced some of our partner institutions to increase their exchange seats for our students. Y Schools, France agreed to increase 5 seats and HHL Leipzig agreed to increase one seat.
- To invite Inbound Exchange Students from our partner institutions, a new, more attractive and professionally designed brochure was developed and shared with those institutions.
- During AY 2023-24, the IR Office initiated contact with 25 prominent management institutions in different countries to explore academic exchange collaboration opportunities.
- The IR Office initiated discussions to explore opportunities for student exchange and academic collaboration with senior management officials and academicians of:
 - Fox School of Management, Temple University, Philadelphia, USA. (Our Director, Prof. Ram Kumar Kakani, made a personal visit to the Fox School in July)
 - Zicklin School of Business, City University of New York, New York, USA
 - University of Wolverhampton, UK
 - Strathmore University Business School, Nairobi, Kenya, and
 - CUHK Business School, Hongkong



- The IR Office organised *IR Dialogue*, an Eminent Speaker Session on “Pursuing an International Career - Challenges and Opportunities” on September 13, 2023. The speaker, Mr. Vipin Agrawal, an alumnus of IIT-Delhi and IIM-Ahmedabad, having three decades of experience as country lead of Citibank in ASEAN region and CIMB Malaysia, shared with students his insights on carving out an international career. The speaker emphasized on how international student exchange programme forms an important building block for developing capabilities to become a global management professional.

- Dr. Bertrand Guillotin, Associate Professor & Academic Director, IB (BBA) Program, Principal Investigator/Project Director, 2022-2026 CIBER Grant (U.S. Dept. of Education), Former Chair, Academy of International Business (U.S.-Northeast Chapter), Dept. of Management- Fox School of Business & Management, Temple University- Philadelphia, PA, USA visited IIM Raipur from 11th December – 13th December 2023. He has conducted following sessions:
 - Case Writing workshop
 - Research Colloquium on “Business in Asia”
 - Session with FPM Scholars- “Sharing Insights and Experiences as a Researcher”
 - IR Dialogue with MBA students on “Emerging Trends in International Business: Adding Value to Your MBA Journey”.



- The IR Office actively worked to enrich and widen the scope of our existing collaboration arrangements. In that pursuit, we signed an Erasmus+ agreement with HHL Leipzig, ISM Dortmund and. The renewal of the MoU with Y Schools and Solbridge are done. In the process of signing the same agreement with Y Schools, France.
- The IR Office organized IR Dialogue, an Eminent Speaker Session on “Global Business Leadership: The Art of Leading from the Back” on March 13, 2024. The speaker, Mr. Ravi Kant, former Chairman of BoG IIM Rohtak, former Chairman of IIIT Allahabad, Former CEO of Tata Motors and current Board Member of Kone Elevators and Hawkins Cookers. Director on the board of Philips India and worked in senior positions at LML Ltd, Titan Watches, Kinetic Engineering, Hawkins, and Hindustan Aluminum.
- Academic Learning agreement -Birmingham City University represented by Prof. Shishank, Ronkel, represented by Swadhin, on one part and Indian institute of management Raipur within the framework of MoU for academic learning agreement 2023 entered into an agreement, agreed to jointly offer an elective to e-PGP batch 3 for 30 hours as per the standard norms and practice of IIM Raipur where professor Mrunal Chavda will be the core faculty and visiting faculties from Birmingham City University and Ronkel media education research will join as per the existing guidelines of the Indian Institute of Management Raipur



7. Executive Learning and Development

IIM Raipur understands that professional executives and managers need to upgrade their management skills. With this viewpoint in mind, the Institute offers an Executive Learning & Development Program that is intended to improve industry practitioners' comprehension of contemporary organizations and prepare them for leadership roles. Our faculty members completed several prestigious assignments during the years 2023-24.

The Executive Learning and Development Programmes of IIM Raipur comprise of:

- **In-company programs (Customized)** are offered by the Institute and are designed and customized to meet the specific, precise needs of organizations
- **Management Development Programmes (Open Programme)** are tied on faculty research, expertise knowledge diagonally to various disciplines of management and draw partakers from different organizations. These Programmes are offered for Senior and Middle-Level Managers of different Functional and interdisciplinary areas
- **Faculty Development Programmes:** IIM Raipur designed the Program, with the objectives of highlighting the importance of world-class technical education, identifying the gaps and lacunae in the present system, processes and infrastructure, and evolving the benchmarks for the delivery of education and resources management

The details of the MDP conducted in 2023-24 are given below:

S.No.	Date	Name of Programs	Name of Organization	Number Of Participants
1	April 10- 12, 2023	Management Development Programme” for Administrators of the Directorate of Medical Education	Directorate of Medical Education	65
2	June 11- 15, 2023	Management Development Program For Senior Executives	National Institute of Electronics & Information Technology (NIELIT)	25
3	June 26- 30, 2023	Faculty Development Program On “Learning to do Academic Research for Completing Doctoral Dissertation and for Publishing Academic”	Open Program	11
4	July 18- 20, 2023	Management Development Programme Titled “Vidhan Sabha Secretariat Staff Training” organized in collaboration with PRS Legislative Research (PRS)	PRS Legislative Research (PRS)	26
5	July 24- 28, 2023	Capacity Building Programme on “Project Feasibility and Project Financing & Execution”	Department of Economic Affairs (DEA)	41
6	August 28 to 01 September, 2023	Capacity Building Programme on “Project management	Department of Economic Affairs (DEA)	26

7	September 07 08, 2023	Management Development Programme On “Selling and Negotiation Skills”	Indian Oil Corporation Limited (IOCL, Western region)	25
8	September 14 - 15, 2023	Management Development Programme On “Financial Management” (Batch 1)	HPCL-NAVA	51
9	September 23 - 25, 2023	Management Development Programme On “Train the Trainers”	Kendriya Bhandar Nigam, New Delhi	25
10	October 03 - 16,2023	Leadership Development Program for Early Career Officers - (Phase- I)	Indian Oil Corporation Limited (IOCL, Western region)	25
11	October 03 - 14,2023	Capacity Building Program on Academic Research Excellence for Young Faculty Members In Social Science	Indian Council of Social Science Research, ICSSR	20
12	October 25-8 November ,2023	Leadership Development Program for Early Career Officers (Phase - I)	Indian Oil Corporation Limited (IOCL, Northern region)	25
13	November 3 -5, 2023	“Chetna-Teachers Empowered” A Three-day Training Program	RKSVM, Dharamabad	50
14	November 27 - 02 December, 2023	Management Development Programme	National Thermal Power Corporation (NTPC)	20
15	December 4 -6, 2023	Management Development Programme Titled “Vidhan Sabha Secretariat Staff Training” organized in collaboration with PRS Legislative Research (PRS)	PRS Legislative Research (PRS)	20
16	December 11 -16, 2023	Management Development Programme	Institute Of Chartered Accountants Of India (ICAI)	20
17	December 18 -22, 2023	Building Core Leadership Competencies	Open Program	15
18	December 02, 2023	Non-Residential FDP	Rajiv Gandhi National Ground Water Training & Research Institute (RGNG, WTRI)	10
19	Dec 2023- June 2024	Certificate Course in Global Supply Chain Management (Non -residential program for 6 month)	Directorate Resettlement Zone (Central), Ministry of Defence, Government of India	30
20	January 11 - 12,2024	Leadership Development Programme	LIC BHOPAL	25

21	January 22-23, 2024	Management Development Programme On "Financial Management" (Batch 2)	HPCL-NAVA	70
22	Feb-24	Leadership Development Programme for Big Mint Pvt. Ltd.	Big Mint	22
23	January 15-20, 2024	Leadership Development Program for Early Career Officers - (Phase - II)	Indian Oil Corporation Limited (IOCL, Western region)	25
24	February 5-10, 2024	Leadership Development Program for Early Career Officers (Phase - II)	Indian Oil Corporation Limited (IOCL, Northern region)	25
25	February 9-10, 2024	Business Curiosity Three Sixty Degree Thrive Through Enquiry	Open MDP	16
26	March 11-15, 2024	Nurturing Future Leadership	Malaviya Mission Teacher Training Program	12





भारतीय प्रबंध संस्थान रायपुर
 Indian Institute of Management Raipur



Management Development Programme on Selling and Negotiation Skills for Executives of IOCL
 07 – 08 September 2023

Seating Row 1: (Left to Right) Shri Sujan Kumar Thakur (SE&T IITM), IIM Raipur, Shri Pankaj Singh (Programme Director, IIM Raipur), Shri Ranu Kumar Kakani (Director IIM Raipur), Shri P. K. Sankesh (GM HR), Madhya Pradesh State Officer-IOCL, Shri Sangam Prasad (Programme Director, IIM Raipur), Shri Anand Chandra, (DRI) IAS, (DC, Western Region Office), Sarvagya Prasad Agrawal, (Officer IAS IOCL)

Seating Row 2: (Left to Right) Shri Hemant Janghwan, Shri Naveen Sahasr, Shri G.Prasad Raju, Shri Dhiraj Kumar, Shri Vinay Yadav, Shri Praxorjit Ditevath, Shri Saurebh Gupta, Shri Sanil Kumar Singh, Shri Jhanendra Vernekar, Shri Yashraj Singh.

Standing Row 3: (Left to Right) Shri Nilesh Kumar Sharma (IIM Raipur), Shri Bhaskar Sharma, Shri Dinesh Kumar, Shri Rajesh Kumar Meena, Shri Vishal Singh, Shri Shaan Bhanwar Singh, Shri Dinesh Kumar, Shri Mahadev Pathurajug wankar, Shri Kumar Shrawu Meena, Shri Shubhanshu Prasad, Shri Anshul Kumar Patel, Shri Harshul Bhargava, Shri Yugen Kumar Katarwat, Shri Karan Duroi, Shri Deep D. Nishwara.



8. Guest Visited

S. No.	Name	Company	Designation
1	Mr. Gyanendra Agarwal	BNY Mellon	Operations Director
2	Mr. Vijay Sinha	Adani Power	Chief Human Resource Officer
3	Mr. Sandiep Batra	Adani Airports	Chief Human Resource Officer
4	Mr. Rachit Aggarwal	GSK	Associate Director - Transformation COE
5	Mr. Samrat Sarkar	Boston Scientific	Director - Human Resources
6	Mr. Chandrajit Pati	Marshall Goldsmith Stakeholder Centered Coaching	CHRO, Coach and Organization Transformation Specialist
7	Mr. Joseph Philip	IBM	Senior Managing consultant
8	Mr. Manoj Kharkwal	Cars24	General Manager Head - HR Operations & HR Transformation
9	Mr. Paramveer Singh Narang	Capital One	India Head of Talent Acquisition
10	Mr. Binny I. Dawson	Export Trading Group	Head - Talent Management and L&D
11	Mr. Kiran Prasad Ivaturi	Sesa Care Private Limited	CHRO
12	Mr. Pravin Rai	Jio	Regional Head - HR
13	Ms. Srividya Ramnath	Wipro	Head - Executive Compensation & People Analytics
14	Ms. Ekta Chhoda	Bayer	Head Talent Acquisition India/HR Partner Product Supply and RnD (Interim Assignment)
15	Mr. Gaurish Wagh	Credit Suisse	Global Talent Management & Change Expert
16	Mr. Manpreet Singh	FIS	Director - The People Office
17	Ms. Monica Diwan	GfK - An NIQ Company	HRBP Leader
18	Mr. Asheesh Chandolia	Droom	Senior Director HR
19	Mr. Kunal Choudhury	Alvarez and Marsal	Associate Director, HR
20	Mr. Raveendra K.	Konnectrack	Founder, Director - People Search
21	Mr. Yogesh R. Basole	Crompton Greaves Consumer Electricals Limited	Head HR, Sales & Marketing
22	Mr. Hemant Kumar Ravi	Kantar	Head of HR
23	Mr. Rakesh Prasad	IndiGo	HR (IFS) / Lead - Diversity Equity & Inclusion
24	Mr. Vishal Sharma	Glenmark Pharmaceuticals	Global Head of HR - Manufacturing Operations, Supply Chain & Quality
25	Mr. Yogesh Luthra	IGT Solutions	Senior Manager Talent Acquisition (Global Sales & Leadership Hiring)
26	Mr. Amit Shah	Schneider Electric	General Manager HR

S. No.	Name	Company	Designation
27	Ms. Indu Kapoor	ITC Infotech	Vice President - Head of Business HR
28	Major Manohar Diyali (Retd.)	Infinity Learn	Head of HR
29	Mr. Punkaj Shankar	Intellect Design Arena Limited	Senior Vice President HR
30	Mr. Sushant Kumar	Tata Technologies	India Lead - University Relations & Early Talent Hiring
31	Ms. Sneha Pai	Asian Paints	Manager - Human Resources
32	Mr. Atal Shanker Mishra	Asian Paints	Assistant Management Trainee
33	Mr. Pankaj Anand	Infinity Learn	Head of Marketing
34	Mr. Sumit Neogi	Lubrizol	HR Director - South Asia, Middle East and Africa Region
35	Mr. Harshvardhan Prasad	ServiceNow	Director of Product Management
36	Ms. Rachel Mathew	ServiceNow	Program Manager and Senior recruiter - Early in Career
37	Ms. Shreya Reddy Gaddam	ServiceNow	Product / Program Management Specialist
38	Mr. Arjun Chib	Standard Chartered Bank	Managing Director - Global Financial Crime End to End Transformation Program Lead
39	Mr. Gaurav Kejriwal	EXL	Vice President
40	Mr. S P Ranjan	Telstra	India Head
41	Mr. Probal Dasgupta	Birdstone Consulting	Founder
42	Ms. Paramita Gupta	Capgemini	COO Global FSS
43	Mr. Syed Haque	Miebach Consulting	Associate Director
44	Mr. Sriram Karri	Deccan Chronicle	Resident Editor
45	Mr. Lalit Jadhav	IndusInd Bank	CEO, Gift City
46	Ms. Sabitha Vuppala	Collabera Digital	Global BFSI Practice Lead
47	Mr. M V Krishna Murty	Ex-IBM	Financial Services Consultant
48	Mr. Prasanna Walimbe	Bluecrest Software	Co-Founder
49	Mr. Chetan Hingu	AMD	Country Head
50	Mr. Pankaj Jain	PwC	Director
51	Mr. Pawan Kumar	BSP (SAIL)	EDP & A
52	Mr. Chhitiz Kumar	NA	Board Member, Accomplished Healthcare Industry Leader
53	Mr. Anand Subbiah	Qualcomm	CMO
54	Ms. Deepali Nair	CK Birla Group	CMO
55	Mr. Sreenivas Vijayan	Collabera Digital	COO
56	Mr. Prashant Dhariwal	VAMAA Dairies	Director

S. No.	Name	Company	Designation
57	Ms. Monica Jasuja	Fintech Payments	Consultant
58	Mr. Shinoj Koshy	Luthra & Luthra	Partner
59	Ms. Antra Bhargava	NA	Growth leader & Impact Changer
60	Major Gen. (Dr) P Vivekanandan (Retd)	NA	Defense Personnel
61	Mr. Rajesh Kumar	BALCO	CEO
62	Mr. Amit Gupta	BALCO	CFO
63	Mr. Monesh Pandey	BALCO	Deputy CHRO
64	Dr. Sachin Gulati	American Express	Head of India Campus
65	Ms. Anshika Juneja	American Express	Acting Manager
66	Ms. Vindhya Sood	American Express	Talent Acquisition Partner
67	Mr. Devin Gawarvala	Rubber King	Director
68	Mr. Jagdish Chandra Bagora	Rubber King	Chief Research and Development Officer
69	Mr. Manoj C Nair	Rubber King	VP - Operations and Technology
70	Mr. Shyamkant Mishra	Amdocs	Global Head of Talent Acquisition
71	Ms. Krithika Sivanesan	Mercedes Benz	DVP - Human Resources
72	Ms. Shalini Shingari	Pine Labs	Senior Director
73	Ms. Meeta Kapur	Beat O	Head - Content Strategy
74	Ms. Medha Sarkar	Fact works	CEO
75	Ms. Dhanya Ros Mathew	Fujitsu	Head of Customer Engagement Europe (Global Delivery)
76	Ms. Surabhi Gangwar	MLA, Gov, of UP	Member of Legislative Assembly
77	Ms. Kasturi Cotha	Taylor & Francis Group	HRBP, global - Product & Technology
78	Ms. Namita Khurana	Accenture	Principal Director
79	Ms. Aditi Hingu	Consultant	Founder & CEO
80	Ms. Janaki Krishnamoorthy	Sec Communications	Founder & CEO
81	Ms. Nupur Ajit Dsouza	Sun Pharma	DGM - HR
82	Ms. Anjani Madhavi	Visa	Senior Manager - HR
83	Ms. Namrata Dewan	Zydus Wellness	Lead - Corporate Communications
84	Ms. Anjali Trehan	Usha International	Senior Manager- HR

9. Conference and Summit

9.1 Shaktirath 2024- Women's Day Summit at IIM Raipur

The Indian Institute of Management Raipur successfully hosted the second edition of its Women's Day Summit, Shaktirath 2024, on March 9th, 2024. The event, themed "**Shaping India's Future: Role of Women Leaders,**" served as a significant platform for celebrating female leadership and engaging in industry-level discourse on the role of women in shaping the future of the country.



Key Highlights of Shaktirath 2024

The summit featured three impactful panel discussions that brought together distinguished leaders from prominent companies, including Zydus Wellness, Pine Labs, Sun Pharma, Fujitsu, Mercedes-Benz, Accenture Strategy and Consultancy, Factworks, and Usha International.

The 1st panel discussion topic was “Empowering the Next Generation Future Women Leaders”, moderated by Prof. Arunima Shah Asst. Professor, Marketing Management. Ms. Aditi Hingu Founder & CEO, Autumn Consulting Services, Ms. Dhanya Ros Mathew Head of Customer Engagement Europe (Global Delivery), Fujitsu, Ms. Krithika Sivanesan DVP- Human Resources, Mercedes-Benz Financial India, Dr. Surabhi Gangwar Member of Legislative Assembly, U.P were among the prominent panelists of this panel.

The 2nd panel discussion topic was “Tech-savvy Trailblazers: Women Driving Innovation and Entrepreneurship”, moderated by Prof. Anubha Dadhich Asst. Professor, HRM. Ms. Anjali Trehan

Department Manager - HR, Usha International, Ms. Janaki Krishnamoorthy Founder and CEO, SEC Communications Pvt. Ltd., Ms. Kasturi Cotha Head of HR, Bengaluru & HRBP, Global – Product & Technology, Taylor and Francis Group, Ms. Nupur Ajit D'souza DGM- HR, Sun Pharma were among the prominent panelists of this panel.

The 3rd panel discussion topic was “Cultivating Future Leaders: Young Women in Management”, moderated by Prof. Nidhi Sharma, Adjunct Professor - Finance & Accounts. Ms. Medha Sarkar CEO - Factworks India Private Limited, Ms. Meeta Kapur, Head-Content Strategy, BeatO, Ms. Namita Khurana Principal Director, Accenture - Strategy and Consultancy, Ms. Namrata Dewan Lead - Corporate Communications, Zydus Wellness, Ms Shalini Shingari, Senior Director, Pine Labs were among the prominent panelists of this panel.

Focus on Gender Equality and Breaking Stereotypes

In addition to corporate insights, Shaktirath 2024 addressed the broader societal issue of gender stereotypes in various industries. The event promoted workplace equality, advocating for a level playing field where women could have equal opportunities for leadership roles. Discussions focused on how women leaders challenge traditional gender roles and contribute to a more inclusive and empowered workplace environment.

A Catalyst for Change

Shaktirath 2024 proved to be more than just a summit—it became a catalyst for change. The event fostered inspiring conversations and valuable networking opportunities, allowing participants to share experiences and insights. Attendees left with a renewed sense of empowerment, having engaged with industry leaders committed to shaping India's future through equality and empowerment.

9.2 Leadership Summit 2023

The Indian Institute of Management Raipur successfully inaugurated its 7th Leadership Summit in 2023, centered around the theme "**Enhancing Identity for Indian Business and Leadership.**" The summit commenced with an introductory agenda presented by Prof. Rashmi Shukla, Chairperson- Placements, IIM Raipur. Prof. Ram Kumar Kakani, Director of IIM Raipur, delivered the welcome note, highlighting the significance of fostering a strong connection between the industry and the institute as a means of mutual growth.

The **Hon'ble Chief Guest, Shri Satya Prakash Ranjan**, India Head at Telstra, emphasized India's tremendous potential and stressed that the responsibility for the country's progress lies primarily with the youth. The **Guest of Honor, Shri Probal DasGupta**, Founder of Birdstone Consultancy Services LLP, urged students to consider broader global issues, including geopolitical and geoeconomic factors, in their decision-making processes as they prepare to enter the business world.

The session was opened with Fireside Chat by focusing on the theme of the Leadership Summit. The discussion features Prof. Ram Kumar Kakani, Director of Indian Institute of Management Raipur, the Chief Guest, Shri S.P. Ranjan, India Head of Telstra, and the Guest of Honor, Shri Probal Dasgupta, Founder of Birdstone Consulting.

The 1st-panel discussion topic was “Skill and Talent Management for Doubling the Indian Economy”, moderated by Prof. Badrinarayan Shankar Pawar, HRM & Organizational Behaviour, IIM Raipur. Ms. Paramita Gupta, Capgemini, Mr. Syed Haque, Miebach Consulting, Mr. Probal Dasgupta, Birdstone Consulting were among the prominent panelists of this panel.

The 2nd-panel discussion topic was “Business growth in fast-changing Technological Developments”, moderated by Prof. Prof. Sumeet Gupta, Information Systems, IIM Raipur. Mr. Lalit Jadhav, IndusInd Bank, Ms. Sabitha Vuppala, Collabera Digital, Mr. M V Krishna Murty, Ex- IBM, Mr. Prasanna Walimbe, Bluecrest Software were among the prominent panelists of this panel.

The 3rd-panel discussion topic was “Globalising the Indian Business through the Local Workforce”, moderated by Prof. Prof. Sanjeev Prashar, Marketing/ HRM & Organizational Behaviour, IIM Raipur. Mr. Chetan Hingu, AMD, Mr. Pankaj Jain, PwC, Mr. Pawan Kumar, BSP (SAIL), Mr. Chhitiz Kumar, Healthcare Industry Consultant were among the prominent panelists of this panel.

The 4th-panel discussion topic was “Understanding the Indian Competitive Advantage for the Future”, moderated by Prof. Parthasarathi Banerjee, Strategic Management, IIM Raipur. Mr. Anand Subbiah, Qualcomm, Ms. Deepali Nair C K Birla Group, Mr. Sreenivas V, Collabera Digital, Mr. Prashant Dhariwal, VAMAA Diary were among the prominent panelists of this panel.

The 5th-panel discussion topic was “Financial Inclusion and Fintech Revolution in India”, moderated by Prof. S Ram Kumar, Marketing, IIM Raipur. Ms. Monica Jasuja, Fintech Payments, Mr. Shinoj Koshy, Luthra & Luthra, Ms. Antra Bhargava, Growth leader & Impact Changer were among the prominent panelists of this panel.

Furthermore, the thriving entrepreneurship and start-up culture in India have significantly contributed to the country's business identity. Indian entrepreneurs are driving a dynamic start-up ecosystem, fostering a spirit of risk-taking and nurturing an environment conducive to innovation. This has led to the emergence of successful start-ups in diverse sectors, highlighting the entrepreneurial prowess and adaptability of Indian business leaders.

In conclusion, the enhancement of the identity of Indian businesses and leadership is a multifaceted process that involves technological integration, entrepreneurship, sustainable practices, global collaborations, and skill development. By leveraging these factors effectively, India has the potential to strengthen its economic and political prominence, establishing itself as a global powerhouse in the rapidly evolving business landscape.



9.3 HR Summit

The Indian Institute of Management Raipur successfully commenced the 7th HR Summit on **26th August 2023**, under the theme “**Optimising Human Resource Potential in Hybrid Techade.**” The inaugural ceremony was honored by the presence of **Hon'ble Chief Guest Shri. Chandrajit Pati**, CHRO, Coach, and Organisation Transformation Specialist, Marshall Goldsmith Stakeholder Centered Coaching. The event also featured **Prof. Ram Kumar Kakani**, Director, IIM Raipur, and **Prof. Satyasiba Das**, Dean (External Relations In-charge), IIM Raipur.



In the modern corporate world, technology, data, and resource optimization drive the workforce. As technology plays a pivotal role in today's dynamic business landscape, its integration into **Human Resource Management (HRM)** has become the foundation of business sustainability. The summit emphasized the critical need for HR management to adapt its strategies to align with the evolving workforce demographics and the increasing reliance on technology.

IIM Raipur took immense pride in hosting the **7th HR Summit**, which focused on how organizations can optimize their human resource potential in this "Hybrid Techade." The summit explored organizational visions and strategies essential for navigating the future, emphasizing the seamless integration of technology into HR practices to ensure flexibility, innovation, and sustainability.

The 1st panel discussion topic was “Data-driven HR: Using people analytics to optimise HR processes and Talent Management”, moderated by Prof. Damini Saini Asst. Professor – HRM & OB, IIM Raipur. Shri Joseph Philip Senior Managing Consultant, IBM, Shri Manoj Kharkwal Head HR – Ops & HR Transformation, Cars 24, Shri Pankaj Phatak Head Talent Acquisition, Talent & Performance Management, Dr. Reddy's, Shri Paramveer Singh Narang India Head of Talent Acquisition, CapitalOne were among the prominent panelists of this panel.

The 2nd panel discussion topic was “Leveraging Technology and AI in HR Practices: Enhancing Efficiency and Decision-making”, moderated by Prof. Parthasarathi Banerjee Distinguished Professor, Strategic Management. Shri Binny Dawson Head – Talent Management and L&D, ETG, Shri Kiran Prasad Ivaturi Chief Human Resources Officer, SESA, Shri Praveen Rai Regional Head – HR, JIO, Ms. Srividya Ramnath Head – Executive Compensation & People Analytics, Wipro were among the prominent panelists of this panel.

The 3rd panel discussion topic was “The Future of Learning and Development: Blending Tech and Human Touch”, moderated by Prof. Mohit Goswami Assoc. Professor – Operations & Qty Tech. Ms. Ekta Chhoda Head TA India / HR Partner Product Supply, BAYER, Shri Gaurish Wagh Global Talent Management and Change Expert, Credit Suisse, Shri Manpreet Singh Director- The People Office, FIS, Ms. Monika Diwan HRBP Leader, GfK were among the prominent panelists of this panel.

The 4th panel discussion topic was “Creating a Seamless Candidate Experience: The Role of the Talent Department”, moderated by Prof. Ritu Gupta Asst. Professor – HRM & OB. Shri Ashish Chandolia Senior Director HR, Droom, Shri Kunal Choudhury Associate Director HR, ASM, Shri Raveendra K Founder, Director – People Search, Konnectrack, Shri Yogesh Basole Head HR - CG India Sales & Marketing, Crompton were among the prominent panelists of this panel.

The 5th panel discussion topic was “Creating a Resilient Workforce: Strategies for Change Management”, moderated by Prof. Kamal K Jain Professor, HRM & OB. Shri Hemant Kumar Ravi Head of Human Resources, Kantar, Shri Rakesh Prasad AVP- HR (IFS) / Lead- Diversity Equity & Inclusion, Indigo, Shri Vishal Sharma Global Head of HR – Manufacturing Operations, Supply Chain & Quality, Glenmark, Shri Yogesh Luthra Senior Manager Talent Acquisition, IGT were among the prominent panelists of this panel.

The 6th panel discussion topic was “Hybrid Techade and Employee Performance Management: Measuring Productivity and Impact”, moderated by Prof. Sanjeev Prashar Professor- Marketing, HRM & OB. Shri Amit Shah General Manager HR, Schneider, Ms. Indu Kapoor Vice President – Head of Business HR, ITC Infotech, Major Manohar Diyali (Retd. Head of Human Resources, Infinity Learn, Shri Punkaj Shankar Senior Vice President HR, Intellect, Shri Sushant Kumar India Lead – Univ Relations & Early Talent Hiring, TATA Technologies were among the prominent panelists of this panel.

The Hybrid Techade marked a transformative period where workplace changes and technological advancements converged. Businesses updated traditional employee management systems to adapt to remote and flexible workforces, requiring HR professionals to adopt innovative strategies. HR practices were increasingly shaped by digital tools and remote performance management, enabling companies to compete in a dynamic labour market.

Recognizing this shift, IIM Raipur convened HR leaders nationwide to explore how HR could drive the future of work, ensuring a resilient and adaptable workforce.

10. Support Facilities

10.1 Library

The IIM Raipur library plays a pivotal role in the institution's teaching-learning process. The library ensures seamless discovery and access to scholarly resources in print and digital form and provides faculty, students, and staff with professional support to find and use such resources. The library acts as the main learning resource centre. It caters to the information needs of the Institute's teaching, training, research, and consultancy programmes. The library operates from a spacious building structure of about 30,000 square feet, very well-ventilated, intelligently lighted, and fully air-conditioned. The library operates in a fully automated environment. Entire library resources are Online Public Access Catalogue (OPAC) gives information about its resources. The library is automated with KOHA LMS (Library Management Software). The active collection of the library is tagged with the RFID tags, and the RFID System has been installed for surveillance, issue return, and other operations. The library offers its users convenient access to the best of Business Management related digital resources through its subscription to e-databases, eBooks, and e-journals consisting of scholarly content round the clock across the campus via a Wi-Fi network. A remote access facility is also available upon request. The library has built a robust collection of books, subscriptions to print journals, magazines, newspapers, and many other resources like students' project reports, etc. The library extensively uses social media for improved communication and interaction on current and interesting information and news items. Users can also follow us on Facebook. This commitment reflects the library's continuous engagement with its users as a valuable partner in their learning and research. The library provides current-awareness service to the readers through new arrivals display, newspaper clippings, etc.

10.1.1 Library Hours

The library remains open 24/7 in a year

10.1.2 Services

- Reference Services
- Web Based Digital Library Services
- Circulation
- Offline Search Services
- Fully Automated Library Operation
- User Awareness Programs
- Inter Library Loan Facilities
- Authentication Testing of in-House Publication
- Current Awareness Services
- Information Alert Services
- Remote Access Service-Book Display
- Selective Dissemination of Information Service
- Book Display

10.1.3 Collections and Resources (as of 31st March 2022)

- Books- The library has successfully built up a comprehensive collection of over the collection of approx. 14,000 books, from which 2500 books are available in electronic form and around 12,965 books are in print format.
- Dissertation and Theses- The Library subscribes to 15 lakhs Dissertation and Thesis on management and its allied areas.
- CD/DVDs: Around 300 Nos.
- Current Subscription to Journals: The library subscribes approx. 14000 journals in electronic format.
- Magazines- The Library subscribes to 30 print magazines specific to the academic and research needs of the institute.
- Newspapers- The library subscribes to 2310+ newspapers to cater to the needs of the students and academic community. Of these, 2300 are available in electronic format, and 17 are in print format.

10.1.4 Library Portal:

The library portal is the gateway to library services & resources where you can access E-Resources. The library subscribes to several important E-Resources that are accessible through the campus network as well as remote access. The E-Resources are:

- E-Books
- E-Journals
- E-Database
- E-Newspaper
- E-dissertation and Thesis

10.1.5 Research Support Tools

- TURNITIN-Anti-plagiarism software
- Grammarly (Writing Assistant Tool)

10.1.6 Repository

- Dspace

10.1.7 E-Databases

(Company/Industry/Country Databases)

- ACE Knowledge Portal
- CMIE (Consumer Pyramid dx, Prowess IQ, Prowess dx, Economic Outlook, Industry Outlook)
- Crisil Research
- Euromonitor
- EPWRF India Time Series
- Indiatat.com

10.1.8 E-Journals

- | | |
|--|--|
| <ul style="list-style-type: none"> ➤ ProQuest ➤ PsycARTICLES ➤ Sage ➤ Scopus ➤ Springer ➤ Taylor & Francis ➤ Wiley ➤ ACM Digital Library | <ul style="list-style-type: none"> ➤ EBSCO Business source complete ➤ Econlit Full Text ➤ Economic & Political Weekly ➤ Elsevier Science Direct ➤ Emerald Journals ➤ Informs Pubsuite ➤ JSTOR |
|--|--|

10.1.9 E-Books

- Elsevier's E-Books
- Elsevier's Handbooks
- Emerald E-Books
- Springer E-Books
- Taylor & Francis E-Books

10.1.10 E-Newspapers

- Newspaper Direct (Pressreader)
- Business Standard Digital
- ETPrime

10.1.11 E-Dissertation & Thesis

- Proquest- Dissertation & Thesis

10.1.12 E-Cases

- Emerald Cases
- SAGE Business Case



10.2 IT Services

The IT infrastructure of IIM Raipur comprises campus-wide 1Gbps high-speed Internet Connectivity with an additional 1Gbps supportive backup lease line for achieving the redundancy, Smart Classrooms in the Tandula, which will support hybrid Mode Classes, a dedicated web server with disaster recovery mechanism over the cloud, a Video-Conferencing facility, and Digital Media, Security Audited New Website, Campus level Wifi Connectivity, etc. Various General and Specific Software, such as Microsoft 365, MATLAB, STATA, SPSS, AMOS, Qualtrics, SmartPLS, etc., are available for the students and faculty members to provide a research-centric environment. Moving towards automation, ERP Implementation is in progress with the latest in-class hardware support. Customization of ERP is in progress, and various modules such as HR Module, Research & Conference Modules are already rolled out; some modules are expected to be rolled in due course of time. IIM Raipur is committed to growing its IT infrastructure to meet the standards available in the best institutes on the global map. The state-of-the-art IT infrastructure can transition and support online classes for students.

10.3 Hostel

Hostel is another home for the students. The institute provides individual & shared rooms with attached bathrooms to the students with separate areas of residence for Males and Females. Five well-furnished and aesthetically designed hostels have been constructed with a view to provide best possible facilities to the students.

- The hostels are wi-fi enabled.
- 24x7 hot water facility.
- Radiant cooling system for all the hostel blocks.
- Laundry facility.

10.4 Sports Complex (Akhada)

At IIM Raipur sports is a way of life, with Man U fans dueling with Arsenal during match telecasts or batches competing in coveted tournaments that take place round the year, the place is never short on sporting action. The Institute has grounds for Football and Cricket. Apart from that courts for Badminton and tables for TT make sure that action goes all night in the campus. The flood light lit grounds allow late night matches and tournaments that have been started right from the inception of the institute. Indoor games like Carom and Chess are also present. A state of art gym with all modern equipments is also present.

- Swimming Pool
- Fitness Centre: Motorized Tread Mill, 3 Station Multi Gym, Cable Cross Over
- Outdoor Games: Volleyball, Basketball, Lawn Tennis
- Indoor Games: Badminton, Table Tennis, Carrom



11. Accreditation & B School Rankings

In our continuous pursuit of excellence, we are delighted to announce that IIM Raipur has secured the 9th position in the Times B School Ranking Survey 2024. In central India, we secured the 1st position, reaffirming our standing among India's premier B schools. This recognition emphasizes our steadfast commitment to delivering high-quality education and nurturing academic distinction.

Furthermore, the recent engagement of our faculty members and staff in a two-day seminar on Assurance of Learning - I, organized by AACSB in Hyderabad, has profoundly influenced our journey towards accreditation. The knowledge gained and best practices exchanged during this event have equipped us with valuable tools and methodologies to enhance our assurance of learning processes, thus strengthening our path toward accreditation.

Additionally, as part of our unwavering dedication to continual improvement and accreditation, our institute's inaugural progress report was successfully submitted to AACSB on November 22, 2024, and has received acceptance from the Initial Accreditation Committee (IAC). This milestone underscores our persistent commitment to meeting and surpassing international benchmarks in management education.

Our subsequent objective involves addressing the recommendations outlined by AACSB as we progress toward achieving full accreditation, thereby reaffirming our leadership position in business education and research.

12. Entrepreneurship Cell

The entrepreneurship cell at IIM Raipur aims to cultivate entrepreneurial instincts and creative thinking. By hosting workshops, programs, competitions, boot camps, and interactive sessions with well-known people who serve as models for personal and professional development, the committee hopes to achieve this goal. The goal is to cultivate a culture of entrepreneurship that will spark ideas on innovation and creative thinking and reach a larger audience in industry and academia.

The activities and initiatives undertaken by the Entrepreneurship Committee at the Indian Institute of Management Raipur are:

1. Activities

- E-Talk “Udyamee dialogue 1.0” was conducted on 14th October'23 centered on the theme & quot;From Managers to Founders: The Enterprising Modern-Day Entrepreneurs.” It drew attention towards the importance of the development of entrepreneurial attitude at an early stage and brought light to the role of incubators government initiatives in providing a support system to entrepreneurs.
- The online BizQuiz was conducted in November'23 to test the business acumen with students from various B-Schools having 1319 registrations, encouraging opportunities for networking and collaboration.
- E-Mela, an opportunity for small and medium-sized entrepreneurs to showcase their products to the student community was organized during Karmaanta'24. This served as a unique platform for entrepreneurs to exhibit their ventures, providing a stage to share the inspiring stories behind their entrepreneurial journey.
- The guest lecture “Udyamee dialogue 2.0” by Ms. Deepthi Ravula, CEO of We-Hub was organized in January'24 focusing on the theme “Building Competence for a Successful Entrepreneurial Journey”. This develops into the essential skills and knowledge necessary to navigate the complexities of entrepreneurship effectively.

- Pitch Perfect, an online event was held in February'24 & March'24 which focused on challenging participants to articulate and pitch their business ideas with precision, strategic thinking, and a focus on solving contemporary problems by crafting and presenting innovative business plans.
- An MDP titled – Business Curiosity 360° having 15 participants was conducted via the Business Mechanics Lab by Prof. S Ram Kumar in February 2024. The program was based on the consumer consumption value chain.

2. MOU

A Memorandum of Understanding (MoU) with SIDBI (Small Industries Development Bank of India) has been signed on 14th November'23 to promote entrepreneurial activities. This collaboration aims to develop a specialized program under STEM (Skill to Enterprise Module) cultivating innovation and startup ecosystem, aiming to inspire youth to embrace an entrepreneurial mindset.



3. Proposals Initiated

3.1 The Proposal for SWAVALAMBAN: Skill to Enterprise Model (STEM) Program, a joint initiative of IIM Raipur and SIDBI, India, has been shared with SIDBI in March'24, and acceptance has been received. This will be executed as a long-duration academic program spanning 18 months which includes classroom training and handholding support.

The program objective is to help participants learn to innovate, lead, collaborate, and persevere. This will help aspiring and early-stage entrepreneurs develop ideas and convert them into enterprises. The program shall enable the participant to recognize various personal and organizational factors that impact an entrepreneurial journey. Upon undergoing the program, the participants shall be better equipped to understand the executions and constraints faced by an entrepreneur, as well as strategies to deal with conflicts and decision-making.

3.2 The Proposals for the Advanced Management Development Programme (MDP) and Advanced The Entrepreneurship Skill Development Programme (ESDP) was shared in March'24 with the ESDP Division, MSME, with the objective of training on a comprehensive understanding of business scale-up, project management, etc. The required additional documents are being shared and we are in consistent contact with the ESDP team regarding further requirements.

4. Section 8 Company Registration

For registration of Section 8 Company, the name “IIM RAIPUR FOUNDATION FOR ENTREPRENEURSHIP DEVELOPMENT” was approved by ROC on 01.02.2024. The registration process has been completed on 25.04.2024. Post-registration formalities have been initiated as per requirements

13. Student Activities & Achievements

13.1 Academic Club

13.1.1 Artha Niti (Economics & Public Policy Club)

The club was established in 2022 to foster more enthusiasm for economics and public policy. Its vision is to give students opportunities to discuss and deepen their understanding of economic and business issues and prepare them for critical thinking and independent analysis to lead a life of responsibility and leadership.

Finding Chanakya (20th Sept 2023)

Named after the ancient Indian polymath and the author of Artha Shastra, Chanakya, an Unstop online quiz based on applied concepts of macroeconomics and recent happenings in global economies, this event is organized to test the knowledge of Economics among the participants. This event was an inter-college and open to all students. It got 652 registrations on Unstop with 18749 impressions.

Pitch Your Pradesh (27th Oct 2023)

Participants were allotted states of the India and they had to pitch their states in terms of infrastructure, economic policies, growth etc. to portray their state as best alternative to avail various benefits like foreign Investment, Industrial subsidy, special economic zones, or status of tourism state to the Central Govt. Each participant eloquently highlighted their state's unique strengths, challenges, and potential for development.

Lecture by Nidhi Sharma (IRS) & Prem Singh (IAS) (20th Dec 2023)

The event was a guest lecture with renowned IIM Raipur Adjunct Faculty Nidhi Sharma and Prem Singh on "Economic and Policy Acumen: A Beacon for Navigating Diverse Career Paths." They have immense experience in Economics and public policy domain. Students gained valuable insights and got personalized guidance from these esteemed experts.

Igniting India Towards 2047 (11th Dec 2023)

The discussion was not a traditional lecture but rather an interactive forum where students actively participated by asking questions, sharing personal experiences, and debating different viewpoints. This fostered a dynamic and engaging atmosphere, with every voice being heard and valued. This was event was attended by more than 20 participants. The discussion covered a wide range of topics, including the Education Revolution- Equipping India's youth for the future, Green Energy and Climate decisions- India's path to sustainability, Social Equality, and inclusion – Bridging the divide; Students discussed issues such as poverty, inequality, and the need for inclusive growth. The conversation touched upon issues like climate change, healthcare, education, and gender equality.

Think Tank (Karmanta) (8th & 14th Jan 2024)

The event was open to all inter-college case study-based competitions. The first round was a quiz competition on Unstop. Following this would be a second round based on the case study presentation. The event was conducted in online mode. It was registered by 408 participants. It provided participants with an opportunity to showcase their problem-solving and communication skills. Teams demonstrated diverse perspectives and innovative approaches to the case study. Judges offered valuable feedback for continuous improvement.

Arthaprachar (3rd Feb 2024)

It's an educational forum designed to cultivate civic awareness and equip young minds with a foundational understanding of social science and public policy. This engaging event benefited 300 students from grades 1 to 8 through interactive activities and delicious refreshments. The event was hosted in collaboration with the SAKSHAM Committee.

Kutniti (7th Feb 2024)

The event is an intra-college debating competition based on economic and public policy. The competition served as a valuable platform for intellectual exchange and critical thinking on a Contemporary issue. The event successfully brought together diverse voices and perspectives, contributing to a richer understanding of the topic and promoting informed public discourse. More than 30 students participated in this event.

Nitivichar (8th Feb 2024)

It engages participants in a comprehensive exploration of India's Budget 2024, fostering critical thinking and problem-solving skills. A quiz was held based on the budget 2024 on unstop & an inter-college Case Study Competition for the registered teams (online) got a registration of 439.

Ecozzles (4th March 2024)

The event was a two-round competition designed to understand and encourage the knowledge of economics subjects among students through gaming activities. The event was held offline among college students, & it was participated by 20 teams. It Evaluates student knowledge of core economic concepts in an engaging format. Spark interest and encourage further exploration of economics as a subject. Provide a platform for students to interact and collaborate.



13.1.2 Anasys (Analytics & Systems Club)

Workshop (28th -31st Aug 2023)

It's an online workshop collaborating with Phoenix Global on 4 domains with live projects. It was a paid workshop with certification in- Excel/ R/Python/Tableau/Power BI.

Excel Vault 3.0 (9th Sept 2023)

Excel Vault is an offline workshop on the excel concepts which was conducted for both the batches, i.e., 2023-25 and 2022-24, IIM Raipur with proficiently sharing the sheet, short-cuts and solving the doubts simultaneously.

Funalytics (22nd Oct 2023)

National Level Online analytics quiz competition where B-school students across the country participate.

DataTape

DataTape series consists of 3 online national-level article writing competitions. The topic and a 2 slider ppt template are provided by Anasys to the participants. The topics was – “Uncovering Social Media Insights: The Power of data mining”, “The Integration of AI in the healthcare sector”, & “The prospects of AI for the coming Gen Alpha”.

Prod-a-Vista (17th Dec 2023)

It's a national-level case competition event. It was conducted on the Unstop platform. This event consists of 3 rounds, starting with the preliminary round of the quiz, then the case round, and then the presentation round. Participants were given the case “E Rupee Adoption Strategy,” where the participants had to prepare a 5-slider PPT with the product-related solutions.

Data Quest 3.0 (13th Dec 2023)

Data Quest is an analytics-based national-level online treasure hunt competition as part of our flagship annual analytics festival, Divergence 3.0.

Debites (13th Dec 2023)

Debites is an Intra College Debate competition on various trending industry topics as a part of our flagship annual analytics festival Divergence 3.0.

Matrix (8th Dec 2023)

Matrix is a national-level dashboard creation challenge held as a component of our premier annual analytics festival, Divergence 3.0. The event was of 3 rounds- Quiz round, Dashboard submission, and the video submission round being the final round.

Memetix (6th Jan 2024)

Memetix is a national-level data analytics and technology meme competition.

Cypher 5.0 (13th Jan 2024)

Cypher 5.0 is part of the Karmaanta event, which is a national-level case study competition. The event was of 3 rounds- quiz round, case submission round, and the last round in which the selected participants had to present their case to the judge, Prof. Sumeet Gupta.

Adhyapan (9th Mar 2024)

Adhyapan is a CSR initiative focusing on community impact in Raipur, where we go to schools and orphanages and Create Analytics and technological awareness among rural school students. For the event, students visited Navigation School. Printed materials outlining the subjects intended to be covered were distributed beforehand. covered topics such as quick math calculations, computer fundamentals including hardware and software, and internet usage, and offered basic career guidance. Following the teaching segment, we distributed the student's water bottles and geometry boxes.

13.1.3 Consulere (The Consulting Club)

The Consulting Club is a student run initiative that aims to provide student with a platform for exploring the world of consulting. It provides students with opportunities to work on short term projects with corporates. Also, provide learning opportunities through various corporate Events/Summits, Projects, Guest lectures, National level competitions, Games/Workshops, and Networking engagements.

Vishleshan

The primary objective of "Vishleshan" is to foster the development of analytical thinking and research skills among participants. "Vishleshan" is a recurring industry analysis competition held three times this academic year. Participants are tasked with creating concise, one-slide presentations based on a set of assigned industries. Through this process, students engage in deep research, honing critical thinking and analysis skills along the way.

The Great Consulting Parody

The Great Consulting Parody required students to make static and video spoofs about the recent happenings in the consulting industry. Since, the event draws from ongoing events in the industry, students will research and learn all about what's going on in the industry, critical thinking and analysis skills. This event has significant registrations of 326.

Samadhaan

The executive team of Consulere creates a unique guesstimate every year and rolls it out nationwide for students to solve. The participants have to first clear the quiz that assesses their consulting talents, awareness of consulting industry trends, and creative problem-solving abilities.

ConsultXplore (6th Jan 2024)

The first edition of ConsultXplore hosted esteemed alumnus, Mr. Nishant Joshi, PGP Batch 2016-18 for an online guest lecture on navigating the consulting landscape step-by-step. The event's objective was to equip students with knowledge about the consulting industry, helping them decide if it's a good fit for their career goals.

The Consulting Whiz (16th Dec 2023)

Students embark on an intellectual adventure with "The Consulting Whiz," an exhilarating event that seamlessly blends learning and amusement. Students will navigate a treasure hunt cum quiz stages by unravelling clues and answering mind-bending questions.

Strategy Verse

In partnership with Skilled Sapiens, we conducted Strategy Verse—an event that promises to showcase strategic prowess. Our inaugural offering, "The Gateway to Strategy Verse," was an online quiz. Following this preliminary round was the enthralling "The Strategy Verse" case study competition, where participants had demonstrated their analytical skills and craft solutions for the assigned case study.

Paramarsh

Paramarsh is a rigorous case study competition testing college students' analytical ability, critical thinking, and business acumen. The competition features a quiz round, a guesstimate challenge, and an in-depth case study analysis—all designed by industry experts to push participants to find innovative solutions.

Ranneeti

The objective of Ranneeti is to provide students with a platform to apply their knowledge of strategy and decision-making skills in a simulated real-world scenario. Ranneeti is a 2 stage event conducted online in UnStop, with the first round being a qualifier quiz round. Participants are presented with a real-life business case scenario that requires strategic decision-making. They are challenged to analyze the given problem statement and use their analytical and logical skills to arrive at the optimal decision.

Boardroom Simulation

The Boardroom Simulation was initiated by Consulere, the Consulting Club of IIM Raipur. This event formed a pivotal component of the Yukti Business Conclave. Hosted on the second day of this conclave, this event provided an immersive environment for teams to engage in realistic corporate decision-making scenarios, honing their strategic acumen, negotiation skills, and leadership capabilities.

Consulting Series

The club presented two engaging series, "Guesstimates" and "A-Z Consulting," offering weekly challenges and insights. "Guesstimates" posed analytical questions, while "A-Z Consulting" explored consulting terminologies alphabetically. The club aimed to promote peer learning and enhance batch preparedness for consulting careers, internships, and placements. These series were tailored to students' interests, providing valuable insights into the consulting domain.

Consulting Case Book

An important turning point for the IIM Raipur consulting club is the release of the Consulting Casebook. Being our prestigious institution's first-ever consulting casebook, its development and release are a credit to the commitment, diligence, and teamwork of our club members. The Consulting Casebook was created with the specific goal of providing IIM Raipur students with the tools and knowledge they need to succeed in the highly competitive consulting industry.



13.1.4 Fintex

The club is a forum of likeminded enthusiasts willing to make their career in the high world offinance, and to bolster their knowledge continuously and share their knowledge with all the students who are interested in making their career in finance. The club helps in identifying the individual financial strengths and seeks the guidance of experts on various aspects by way of industry interaction and fosters industry academia interaction.

RBI-G20 Event

The RBI-G20 Event, hosted by our club, aimed to discuss the role of digital banking in promoting financial inclusion. The event, titled "Digital Banking as an Enabler to Financial Inclusion," highlighted the need to bridge the gap between traditional banking services and underserved populations.

Antique Equity Research Competition

The Antique Equity Research Competition, in partnership with Antique Stock Broking Limited, offered students a chance to explore equity research and valuation. The event, with a prize pool of ₹1,00,000, aimed to incentivize excellence in research. Participants from diverse academic backgrounds participated, promoting interdisciplinary learning. The event highlighted the importance of rigorous research

methodologies, financial modeling techniques, and risk assessment frameworks in making informed investment decisions.

FinSummit

The event featured a dynamic panel discussion on "Sustainable Finance: Aligning Profits with a Green Future," with the CFO of Oracle, Mr. Kanwar Singh, being the chief guest for the event. The "Plutus Investment Fund" inauguration marked a significant milestone, empowering students with hands-on experience in sustainable investment.

Stratetive (Sept 2023)

"Stratetive" was an online quiz designed to test your knowledge of investment strategies, corporate finance, and financial markets conducted on Unstop.

FinWorld (Oct 2023)

"Finworld" was a finance-based case competition based on real life market scenarios designed to test your knowledge of trading and investment strategies, corporate finance, and financial markets conducted on Unstop.

Mulyankan (Dec 2023)

It was a National Level Financial Valuation Competition that encouraged students from Business schools nationwide to showcase their financial acumen conducted on Unstop.

Investate (Jan 2024)

Investate was a case competition designed to evaluate participants' financial acumen using examples from the finance domains, including security analysis, valuation, and mergers and acquisitions. The competition consisted of three rounds: quiz, case submission, and presentation, with consecutive eliminations. The event was conducted on Unstop as part of Karmaanta'24, the college's annual fest.

Impuestos (Feb 2024)

It was a National Level Tax Laws Competition that encouraged students from all colleges nationwide to showcase their financial acumen. The event was conducted on Unstop.

Sanchayan (March 2024)

It's a noble initiative to promote financial inclusion in the villages of Raipur. It aimed to generate awareness about various government schemes that empower people financially and help them improve their economic status. The event was conducted in the month of March 2024.



13.1.5 Mantra (Marketing Club)

Through the plethora of diverse events, the club strives to engage the students on both intellectual and creative levels, making them industry-ready. The major events include:

Brand Blitz

An offline intra-college event where participants formed teams and engaged in brand-roasting battles comprising two rounds. It Encourages creativity, critical thinking, and teamwork among participants while exploring the lighter side of branding.

Rewind

An inter-college case study competition conducted in two rounds, including a quiz round focusing on marketing and branding concepts followed by a case study in round 2 requiring participants to devise brand revival strategies for the given case. It test participants' knowledge of marketing concepts, strategic thinking abilities, and analytical skills in devising effective brand revival strategies.

Sales Safari

Sponsored by Bombay Shaving Company, Sales Safari was an intra-college selling competition where teams competed to sell the maximum number of BSC merchandise units. Enhance sales skills, promote brand awareness among participants, and create a competitive environment to simulate real-world sales scenarios.

R Workshop-

The workshop was organized by the PGP office and facilitated by Mantra. It featured sessions on statistical computation and data visualization using R language and was conducted by Professor R K Jana. It educates participants on the practical applications of R language in statistical analysis and data visualization, enhancing their analytical capabilities.

Eventive (Karmaanta)

An online inter-college case competition held under the banner of Karmanta, comprising of a quiz and a case study rounds to assess participants' marketing knowledge and problem-solving skills. The competition focused on the theme of using innovative solutions to solve marketing problems. evaluate participants' comprehension of marketing concepts, creativity in developing solutions for case studies, and ability to devise creative marketing strategies.

Shark Tank (Karmanta)

Inter-college event organized under Karmanta 2024, where participants pitched innovative product or service ideas in two rounds, including idea submission round and presentation round with faculty judge. It fosters entrepreneurship, creativity, and presentation skills among participants while providing a platform to showcase innovative business ideas.

AdMad

Inter-college ad-making competition, conducted online, focuses on creating gender-swapped advertisements for well-known products or services. It encourages participants to think creatively and challenge traditional marketing norms by developing innovative ad concepts targeting the opposite gender.

Samarth

Mantra's flagship inter-college case study competition centred around reimagining brand strategy and integrating branding efforts across various channels, conducted in three rounds; quiz qualifier, Case study solution submission and Presentation of solution in front of faculty judge. evaluate participants' strategic thinking and problem-solving skills in developing comprehensive brand strategies, encompassing traditional and new-generation marketing channels.



13.1.6 Hridhaan HR Club

The aim of club is to install and ignite an interest for the overall development and understanding of HR among management professionals. It aims at displaying students the prowess in handling HR issues and getting a strong hold in the function by acting not only as a learning channel but as an exciting platform to discuss, practice and deliver some of those. It is a platform where students can interact and initiate conversations with HR experts to explore and challenge the current practices in the dynamic field of Human Resource Management.

QUIZAAN (13th Sept 2023)

Quizaan, was an online HR-based quiz competition organized by HRidhaan, the HR club of IIM Raipur featuring 20 multiple-choice questions. Its provide HR enthusiasts and students with a platform to test their HR knowledge, engage in friendly competition, and earn recognition for their skills.

CONCEPT-O-MANIA (12th Oct 2023)

The first round was an online quiz focused on HR and business concepts. This round served as an elimination stage. Shortlisted teams from Round 1 were presented with a case study in Round 2.

Detroix (30th Nov 2023)

It comprised an HR Debate competition where participants actively participated in a thrilling face-off, showcasing quick-wit and articulate opinions on HR-related topics. Its provide a platform for HR enthusiasts to showcase their intellectual prowess, foster camaraderie, and network within the HR domain through a debate competition.

Ruminate (23rd Dec 2023)

Hridhaan, the HR Club of IIM Raipur unveiled "RUMINATE- The Ultimate Quiz Challenge," promising an enthralling journey of knowledge and fun. The event invited trivia whizzes nationwide to showcase their brilliance in a battle of wits. Its provide a platform for trivia enthusiasts nationwide to showcase their brilliance in General Management and HR-Business themes.

HR Pro Quest (7th – 13th Jan 2024)

HRidhaan, the HR Club of IIM Raipur, successfully concluded HR ProQuest under Karmaanta 2024, the flagship event of Indian Institute of Management Raipur. The event showcased the fusion of creativity and intellect through two captivating rounds: a Poster Making Competition and a Case Study Competition.

Anveshan (22th Feb 2024)

The event started with the HR crossword challenge, where participants dove into intricate puzzles to demonstrate their HR acumen. It provides a platform for students to showcase HR knowledge, problem-solving skills, and creativity through engaging activities.

All Clued up (8th Mar 2024)

The event, designed to fuse HR knowledge with creativity through Newsletter Making, unfolded with key milestones.



13.1.7 OPEP Club

Ops-Cogitate

Ops Cogitate is an Operations and Supply Chain Case Competition consisting of 3 rounds and can be participated by teams comprising 2-3 members. It is organized in collaboration with ISCEA, our knowledge partner for the event.

Ops Odyssey - Kahoot

Ops Odyssey Kahoot is an online quiz adventure where participants unravel the code with hints unveiled on the official Instagram page (@optus_iimraipur) on quiz day. This innovative event fostered engagement and excitement while rewarding participants for their prowess in decoding operational mysteries.

Ops-Essentia

Ops Essentia is a dynamic Operations and Supply Chain Case competition designed for teams of 2-3 participants. The competition comprises two engaging rounds. Round 1: A 15-minute quiz featuring a range of Operations and Supply Chain-related questions, testing participants' knowledge and comprehension of key concepts in the field. Round 2: Shortlisted teams from Round 1 are invited to the Case Round. Here, teams are presented with a detailed case study to analyze and specific deliverables to be submitted.

Cyclops

Cyclops offers a dynamic platform for teams of two to three individuals to engage in simulated operations and supply chain challenges across two rounds. Round 1 features an online multiple-choice test focusing on operations and supply chain management principles. Round 2 involves a stimulating simulation game conducted on Excel, providing participants with hands-on experience in strategic decision-making within operational contexts.

QuizOps

QuizOps marked the beginning of OPTUS's academic year at IIM Raipur, exclusively designed for the PGP 23-25 batch, acquainting them with the club's endeavors. This succinct 15-minute online quiz delved into fundamental Operations & Supply Chain Management concepts. The event aimed to foster interactive learning and cultivate interest in the essential realms of Operations and Supply Chain



13.2 Non-Academic Club

13.2.1 Prakriti

Prakriti Club aims to build a sustainable environment and promote eco-friendly culture on and around the campus. The club organizes events and workshops on carbon economy, climate change, energy conservation, waste management, biodiversity, etc. It publishes a monthly magazine focusing on environment-related unfolding news and developments across the globe.

Cleanliness Drive (6th Sep 2023)

Prakriti- The Eco Club of IIM Raipur students came together to organize a highly successful cleanliness drive. This event carried out in collaboration with the esteemed Director, dedicated volunteers, and diligent staff members, aimed to instil a sense of environmental awareness and promote cleanliness within the IIM Raipur community.

Movie Streaming

The Eco Club hosted a successful movie screening of "Okja," aiming to raise awareness about environmental and ethical issues. The event featured a captivating film screening and encouraged meaningful conversations about the film's message, fostering a commitment to environmental awareness and ethical choices.

Sandesh (20th Oct 2023)

Prakriti- The Eco Club hosted a successful event Sandesh- Debate Competition, featuring a variety of engaging topics related to environmental concerns. The event brought together a diverse group of participants and expert judges, fostering an atmosphere of critical thinking and dialogue. The competition not only raised awareness about pressing environmental issues but also improved participants' communication skills.

Eco Buzz (27th Nov 2023)

Prakriti- The Eco Club hosted a successful event Ecobuzz, poster making competition, which blossomed with participants creatively crafting digital collages from their nature adventures. With zest, they arranged photos, added personal touches like captions and souvenirs, and splashed vibrant colours to capture their tales.

Eco Tank (18th Feb 2024)

Prakriti- The Eco Club at IIM Raipur hosted the dynamic Eco-Tank Case Competition. This intellectual contest comprised three rounds, culminating in a thrilling final round where participants presented their innovative eco-friendly solutions before our esteemed judges.

Recyclomania (28th Feb 2024)

Prakriti- The Eco Club proudly presented Unstop Recyclomania. Participants showcased their creativity and eco-consciousness by presenting self-made recycled items in engaging 2–3-minute videos.

Plantation Drive (10th Mar 2024)

Prakriti- The Eco Club of IIM Raipur organized its annual plantation drive with esteemed guests, Director Sir and CAO Sir. Participants planted indigenous trees, fostering campus sustainability and community engagement. This event marked a collective commitment to environmental stewardship and inspired ongoing efforts for a greener future.

Trivia Night (13th Jan 2024)

Prakriti- The Eco Club successfully hosted Quiz on Unstop- Trivia Night during Karmaanta, our college fest. The online quiz featured environment-related questions, sparking enthusiastic participation, and culminating in a spirited competition.

Eco Heist (14th Jan 2024)

Prakriti- The Eco Club organized a thrilling event named Eco-Heist during Karmaanta, our college fest at IIM Raipur. In this innovative twist on dumb charades, teams of two participants showcased their synergy as one acted out environmental-related words while the other swiftly guessed. The competition buzzed with excitement, fostering camaraderie and environmental awareness.



13.2.2 Igniters Club

Igniters Club is a first-of-its-kind community program that fosters a culture of competitiveness, learning, and growth and aims to create an environment that allows students to showcase their talent and skills. Igniters Club is responsible for helping the students in cases and competitions through workshops, mentoring, and discussion sessions with the previous winners, as well as a repository of winning submissions. It also celebrates the Case & Competition achievers from the campus.

Case Competition Workshop (7th Aug 2023)

A case competition workshop was organized by the Igniters Club on 7th August 2023. We invited Ms. Pranjali Bhanage and Mr. Harshit Kumar Jain from the PGP Batch 2022-24. They both have clinched the prestigious title of National Winners at the ABFRL Showstopper 2022 competition.

The Cinephile Challenge (1st Nov 2023)

This was an offline intra-college fun event that consisted of two rounds where people could participate in teams of 2-4 members. The first round was a Quiz based on Bollywood, and it was an elimination round. The top 8 qualifying teams went to the next round, which was a Pictionary round. In this round, one member had to select a chit and draw whatever was written on it, while the others had to guess within a time limit.

Eat That Frog - Case Competition Workshop (8th Jan 2024)

A case competition workshop was organized by the Igniters Club. We invited Mr Anurag SVSS, Ms Ashmita Sarkar and Ms Ishika Ailani of PGP 22-24 (National semi-finalists Tata Steel-a-thon).

Brainstorm Bonanza (8th -13th Jan 2024)

Igniters, the Case Competition Club of IIM Raipur, hosted Brainstorm Bonanza under Karmaanta 2024, fostering creativity and problem-solving through teamwork. The event aimed to inspire innovative solutions for current business and challenges.

Deal or No Deal: Negotiation Simulation (6th -7th March 2024)

Igniters, the Case Competition Club of IIM Raipur, hosted "Deal or No Deal: Negotiation Simulation," fostering creativity and problem-solving through teamwork. Participants showcased their strategic prowess and collaborative skills in a simulated business scenario.

Igniters Club Newsletter (Monthly) - Pen the Den

The Igniters Club also publishes a monthly newsletter among the two PGP batches about various events taking place within the campus, as well as winners of corporate case competitions during the month.

13.2.3 Jeev Ashray Club

Hygiene Training (9th Sept 2023)

A hygiene training event was organized by JeevAshray Club, on the occasion of Swacchta Pakhwada 2023, observed from September 1 to September 15 at IIM Raipur. This event was focused on imparting training to every staff member of eating outlets located within the IIM Raipur campus to ensure the hygienic quality of the food we eat daily. The outlets covered were Mor Adda, Sai Services, Amul Parlor, BFresh, and Juice Centre. The members of the JeevAshray Club reached every shop and inspected the hygiene measures adopted by the cooking staff. These staff members were provided with the necessary information regarding sanitation norms and preventive measures to be followed while cooking food. Instructions were provided to wear hand gloves and protective headgear during cooking. Adequate steps were taken to ensure proper cleanliness in the areas around the outlets.

Deworming Drive (Jan 2024)

The deworming drive was conducted for the dogs and puppies present on campus to keep them in good health. A total of 13 puppies were given deworming syrup, and 22 adult dogs were fed deworming tablets.

Others:

JeevAshray as a club also works in situations, providing immediate response to emergency calls of wounded or ailing animals on the campus regularly. These include providing first aid support to animals with bruises and wounds, giving medicines to diseased ones, and regular feeding of the malnourished animals.



13.2.4 Pixel (Digital Media Club)

Pixel is a group of dedicated consultants providing digital and creative solutions, increasing the visibility of the institute over the years. The club has expertise in Graphic designing, Video deliverables, Ideating and merchandising, Web designing etc.

Cleanliness Chronicles (10th Sept 2023)

A 90-second video contest to share cleanliness tips, daily habits, or strategies for keeping your environment clean and inspire others to maintain a clean and tidy space.

Pixel-O-Hunt (6th Oct 2023)

The event is an offline treasure hunt divided into two rounds, where participants are required to form groups of four individuals. The first round serves as an elimination stage where the primary criterion for elimination is time. Participants are tasked with completing the treasure hunt as swiftly as possible. The second round, on the other hand, introduces a more comprehensive judging process. Instead, this round evaluates participants based on various parameters, including creativity, teamwork etc.

Ad-War-Tize (6th Nov 2023)

Ad-War-Tize was an online advertising competition that required participants to form groups of 3-4 individuals and comprised two rounds. In the initial round, participants took part in a quiz centered around the event's chosen theme. In the second round, selected teams were tasked with creating a commercial video that aligned with the event's theme.

Drishyam (6th Jan 2024)

Drishyam is an online event where participants will be asked to submit a comic strip showcasing their college life/day in your college life in Round 1. The challenge lies in presenting this narrative with imagination and originality. Moving into Round 2, shortlisted participants will have to re-create an iconic scene from Bollywood or Hollywood in the form of a video or reel.

Photowalk (2nd Mar 2024)

It is an event hosted by Pixel – the Digital Media Club of IIM Raipur where students will immerse themselves in nature while honing their photography skills. Participants will compete in capturing the most captivating images throughout the day at a picturesque outdoor venue.

13.2.5 Provakta (Debating Club)

Provakta provides a platform to the students of the institute to hone their public speaking skills with a pinch of fun and frolic. Regular activities and competitions like extempore, debate, storytelling etc. ensure that the participants get a variety of scenarios to challenge themselves so that they can eradicate the fear of public speaking and face the audience in every possible situation.

Mic Drop

This event offered an open forum for theatrical expression. Participants were invited to enact scenes from either Bollywood or Hollywood films or showcase their own original work. No limitations were placed on content, format, or performance style. This lack of restriction fostered a vibrant display of unrestrained creativity, as students delivered powerful performances that underscored the transformative power of storytelling and its capacity to illuminate social issues.

Shaam Mastani 1.0 (3rd Nov 2023)

Provakta hosted an open mic night; the event was graced with people's different stories, poems, singing,

and stand-ups. Hosted at the mess, the event brought together diverse performers and audience members for a memorable night of entertainment and community.

Shaam Mastani 2.0 (12th Jan 2024)

In collaboration with the International Relations Committee, Provakta hosted an open mic night. The event was graced with people's different stories, poems, singing, and dances. Hosted at Nescafe, the event brought together a diverse array of performers and audience members for a memorable night of entertainment and community. It was an informal setting to welcome the International exchange students. The ambiance was set with dim lighting and cozy seating, creating the perfect atmosphere for performers to shine and for attendees to unwind and enjoy the show.

Tarkash

Tarkash, meaning "quiver" in Hindi, is not your typical debate competition. It was an intellectual boot camp designed to transform students into future leaders who can navigate the complexities of the global business world. Participants got to engage with pressing global issues, fostering critical thinking and problem-solving skills.

Chronicles

Chronicles was a parliamentary styled discussion, as a flagship event of Provakta in Karmaanta the annual fest of IIM Raipur. It was aimed to introduce participants into the heart of strategic governance.

Kerfuffle

Kerfuffle is a dynamic story-writing event designed to ignite creativity and test the imaginative prowess of students.

Shabdhan

Shabdhan, organized in collaboration with SAC (Students' Activity Council), was a creative event celebrating Cleanliness Day. It aimed to raise awareness about the importance of cleanliness while fostering on-the-spot thinking, writing skills, and a spirit of friendly competition.

Echoes

Echoes was an event held in commemoration of Bhasha Diwas (Indian Language Day). This resonated with the rich tapestry of regional languages that form the cornerstone of India's cultural heritage. It provided a platform for students to delve into the fascinating world of these regional languages, fostering appreciation for their unique literary traditions and enduring significance.



13.2.6 Quizzing Club

The aim of the club is to inculcate and propagate the quizzing culture in the institute B schools. The club aims to provide students a valuable insight into non-academic aspects of business so that the students will get the opportunity to mould their career towards a higher level by keeping abreast of latest activities around the world. Some of the events conducted by the club include:

Quizzical Conundrum

It is an Instagram-based online quiz series to test the latest events around the world participants.

Plus

This was a comprehensive general knowledge quiz. It was conducted in two parts. The first was online on Unstop, the top ten teams then moved forward to the second round which was conducted offline.

Marvelous Mosaic

It was part of the non-budgeted event to involve all the Marvel enthusiasts in a fun and exciting quiz.

Bhartiya Bhasha Diwas

This event was conducted to celebrate India's multilingual plurality.

Hindi Diwas Quiz

It was organized to celebrate the adoption of Hindi as the official language of India by the Constituent Assembly of India.

X-Quiz-IT

It was celebrated as a part of Karmaanta-the annual fest of the institute to promote the knowledge of Business events and their impacts on the economy.

Quizlympics

It was a sports-themed quiz conducted to test knowledge of all the sports enthusiasts out there.

IGNITE

The final event was conducted by the club for this season. It was an Omniscience general knowledge quiz.

13.2.7 Sports Club

IIM Raipur Premier League: A Cricket League (5th Feb 2024)

The culmination of the IIM Raipur Premier League marked a significant milestone in the annals of sports history at the institution. The Bounty Hunters emerged victorious, clinching the championship. The event's success was not merely confined to the winners; rather, it underscored the collective passion and dedication exhibited by all participants, reaffirming the transformative power of sports in fostering camaraderie and personal growth.

"Samarth": An Intra-College Sports Event

Introduction: "Samarth," organized as part of the "Karmaanta", successfully convened passionate athletes from various colleges for an exhilarating intra-college competition. Featuring a diverse lineup encompassing futsal, cricket, basketball, and volleyball, the event not only showcased remarkable displays of skill but also underscored the importance of teamwork and sportsmanship. Beyond mere competition, "Samarth" served as a catalyst for fostering connections among colleges, thereby nurturing a robust network of sports enthusiasts within the collegiate community.

The Herculean Showdown - Powerlifting Competition (24th Feb 2024)

Introduction: The Herculean Showdown Powerlifting Competition held at the Sports Complex was a resounding success, drawing participants and spectators alike to witness an evening filled with displays of strength, determination, and competitive spirit.

Clash for Queen (28th Feb 2024)

The Clash for Queen Carrom Competition Organised at the Indore room in hostel H-5 was a resounding success, drawing participants and spectators alike to witness an evening filled with displays of mental strength, determination, and competitive spirit.



13.2.8 Yuva Tourism Club

Best Out of Waste (8th Sept 2023)

The "Best Out of Waste" event under Swachhata Pakhwada is a platform where participants are provided with recyclable materials and challenged to create innovative and functional items. It encourages participants to think outside the box, utilize their creativity, and explore new ways of repurposing waste materials.

TRIPTASTIC - Explore, Share, Win (5th Oct 2023)

TRIPTASTIC is an exciting event designed for individuals who love to explore and share their travel experiences. Participants are invited to showcase their journeys through captivating photos and videos, providing insights into their adventures, discoveries, and cultural encounters. Whether it's a backpacking trip through remote landscapes or a culinary exploration of exotic cuisines, all travel tales are welcome at TRIPTASTIC.

Riddle-Me-A-Place

"Riddle-Me-A-Place" is an interactive event that allows participants to embark on a quizzical adventure filled with mind-bending riddles, picturesque challenges, and an exhilarating online treasure hunt. Participants will form teams of 2-3 members and compete against each other in a series of intellectually stimulating activities designed to challenge their intellect and creativity.

Plan-A-Date

"Plan-A-Date" is a unique event designed to cater to participants' passion for tourism and challenge their intellectual prowess. The event kicks off with a tourism-themed quiz focused on India's most interesting tourist destinations. Participants will have the opportunity to showcase their knowledge and compete for the title of Quiz Champion. Following the quiz, the main event begins with a mind-boggling tourism mystery case. Participants will assume the roles of travel detectives, channeling their inner Sherlock

Holmes and Indiana Jones as they solve clues, riddles, and the ultimate travel puzzle. Through teamwork and deductive reasoning, participants aim to emerge as the ultimate Tourism Maestro by cracking the case.

The Unchartered trails

The Unchartered Trails event challenges participants to delve into the realm of sustainable tourism development by focusing on unexplored paradises. Teams will analyze and identify areas with limited tourism infrastructure and propose innovative solutions to enhance tourism while ensuring sustainable practices. The event encourages out-of-the-box thinking and creative problem-solving to address the challenges and opportunities associated with developing tourism in uncharted territories.

Bing-it-on

"Bing-it-On" promises to be an enchanting evening filled with warmth, laughter, and camaraderie around the bonfire. Participants will gather at the Nescafe Ground to enjoy a variety of activities designed to foster connection and relaxation. The event features captivating storytelling sessions, live music performances, refreshments, and interactive games, creating an atmosphere of joy and community spirit.

Description of Photo wall event

Embarking on a journey at IIM Raipur becomes a captivating narrative woven through the lens of a short reel, capturing the essence of exploration and growth. The reel commences with the bustling corridors of the campus, alive with the energy of ambitious minds converging. The reel seamlessly weaves through snippets of intense classroom discussions, collaborative group projects, and vibrant cultural events, showcasing the multifaceted experiences that define life at IIM Raipur.

Yuva Safarnama

The Yuva Safarnama is a flagship event of the Yuva Tourism Club. The event was a day outing planned to MM Water Park, 22 kms from IIM Raipur. An online blog competition was held where participants would develop a blog to describe their outing experience.



13.3 Student Affairs Committee (23-24)

IIM Raipur Celebrating 'World Bicycle Day' (3rd Jun 2023)

IIM Raipur organized a vibrant cycling event to celebrate World Bicycle Day. The event witnessed remarkable participation from the IIM Raipur family, including students, faculty, and staff members. The college had prepared a well-maintained 3km cycling track exclusively for the event, providing participants with a safe and enjoyable experience.

International Yoga Day Celebration at IIM Raipur (21st Jun 2023)

IIM Raipur, in its pursuit of promoting holistic well-being and celebrating the essence of yoga, organized a grand event to commemorate International Yoga Day on 21st June 2023. The event witnessed enthusiastic participation from PGP 22-24 students, esteemed faculty members, and dedicated staff members.

International Day against Drug Abuse and Illicit Trafficking at IIM Raipur (26th Jun 2023)

The event aimed to raise awareness among the students about the detrimental effects of drug abuse and the importance of combating illicit drug trafficking. An Essay Writing Competition on "Effort Against Drug Abuse and Illicit Trafficking" was held at IIM Raipur for this event.

Munshi Prem Chand Jayanti (7th Aug 2023)

The IIM Raipur marked the 138th birth anniversary of the renowned author Munshi Prem Chand. The celebration was a vibrant mix of literature and culture, with a spotlight on Munshi Prem Chand's notable writings that reflected India's socio-economic issues during its quest for freedom.

Partition Horrors Remembrance Day – (14th Aug 2023)

The solemn occasion of "Partition Horrors Remembrance Day" was commemorated at the Indian Institute of Management Raipur with utmost reverence and dignity by the Students' Affairs Committee in August. This event was a poignant reminder of the sacrifices and struggles that paved the way for our cherished independence and a moment to reflect on the value of our freedom.

Independence Day Event Report

The 77th Independence Day was celebrated with great patriotic spirit at the Indian Institute of Management Raipur. The event commenced with a ceremonial guard fall-in, followed by a guard inspection by the esteemed Director of the institution. The day's activities showcased a seamless blend of solemnity, patriotism, and celebration. The pinnacle of the event arrived with the unfurling of the tricolour National Flag. The crowd stood in respectful silence as the flag soared high, symbolizing the sovereignty and unity of the nation.

IIM Raipur Conducts Swachhta Pakhwada – Fortnight of cleanliness (1st- 15th Sept 2023)

Raipur, Chhattisgarh- IIM Raipur conducted a Swachhta Pakhta, a fortnightly cleanliness awareness campaign. The Student Affairs Committee coordinated with six clubs to organize various events. The events were kicked off with a mini marathon organized by the Sports club. A cleanliness drive, a Training session on hygiene, etc., were organized during these events by various clubs of IIM Raipur. The two-week event Swachhta Pakhwada has instilled a sense of responsibility and how they can work to keep the campus tidy for the benefit of students, faculty, and the environment.

Hindi Diwas (14th Sept 2023)

Three events were organized by IIM Raipur on the occasion of Hindi Week, Kavitarpan Competition on 12th September – Hindi Poetry Presentation and Essay Competition for Professors and Staff members of

the college, A Quiz Competition for the students of the college on 13th September on the occasion of Hindi Day on 14th September, the winners of all the competitions were honored by our chief guest Dr. Salil Srivastava ji and our director, Professor Ram Kumar Kakani ji.

IIM Raipur: National Pharmacovigilance Week (21st Sept 2023)

IIM Raipur observed National Pharmacovigilance Week with the theme “Boosting Public Confidence in Pharmacovigilance.” It is an initiative taken by the Ministry of Health and Family Welfare (MoHFW), Government of India. Doctors from All India Institute of Medical Sciences came to IIM Raipur on and delivered an awareness program on Pharmacovigilance.

“Igniting India” Post Event Report (11th Dec 2023)

IIM Raipur organized an Interactive Discussion on India's Economic Future, A Glimpse into 2047, where the participants discussed their idea of India for 2047. The event provided a unique platform for students to engage in meaningful dialogue, explore complex issues, and envision a brighter future for India.

Republic Day (26th Jan 2024)

This day was celebrated with great zeal and enthusiasm by IIM Raipur family. It all began with flag hoisting and reciting the national anthem followed by the stirring speech by the Director. There were dance and singing performances by the cultural club group.

Karmaanta (13th -14th Jan 2024)

IIM Raipur celebrated the grand inauguration of Karmaanta 2024, the flagship annual management and cultural fest, on January 13th. The two-day extravaganza unites participants nationwide, offering them an enriching and captivating experience across cultures, art, technology, and management through diverse events. Distinguished Guest Shri Vijay Lancy, Founder of Badminton Pros, graced the occasion as the Chief Guest for the inauguration. The Director of IIM Raipur, set the tone for the event by expressing heartfelt greetings to everyone, emphasizing the significance of the event as a unifying platform for learning and celebration. The event also witnessed the presence of Shri S Venkatesh, a prominent Leadership Coach, Shri Anil Chanranjeett, Actor and Comedian, and Shri Satyarup Siddhanta, Mountaineer and Motivational Speaker. Navarasa, the core drama team of IIM Raipur, delivered a captivating performance.

The fest witnessed an inspiring play by Ms. Juhi Babbar Soni, leaving the audience captivated by her stellar performance. Devesh Dixit, a maestro in the art of comedy, had the audience in splits with his unique blend of observational humor and witty anecdotes. The dance floor came alive with the vibrant beats of Naalayak and Jay's Collective Band during the Dance Night, creating unforgettable memories for all in attendance. Karmaanta'24 featured an extensive lineup of events, catering to varied interests and talents. The sporting spirit was alive and well with events such as futsal, volleyball, basketball, and cricket. Participants showcased their athleticism and team spirit, creating an exciting and competitive atmosphere. Some of the standout activities included Dance Odyssey, X-QUIZ-IT, Think Tank, HR ProQuest, Strategy Verse, Investate, Trivia Night, Eco Heist, Shark Tank, Uncharted Trails, Eventive, and Chronicles.

Yukti the Business Conclave (24th -25th Feb 2024)

It is designed to provide a dynamic and immersive learning experience in corporate decision-making, strategic thinking, and effective leadership within a boardroom context. The boardroom simulation offers a range of compelling scenarios that mirror the multifaceted dynamics of boards of directors' face. Participants assume diverse roles, such as CEO, CFO, independent directors, and key stakeholders, each contributing unique perspectives to discussions. The platform provides an immersive setting where participants engage in interactive decision-making and collaborate to address complex business challenges.

TEDx IIM Raipur: A Retrospective (3rd Mar 2024)

TEDx IIM Raipur places a huge emphasis on community-building and in recognition of as well as promotion of the same with the Theme “changing currents”. The Keynote Speaker of the events were Chittrasen sahu (mountaineer), Dhanashree Mandhani (salam Kishan), Dr. Yugal Mishra (Cardiac Surgeon), Nithi CJ (founder Nira Wellbeing), Prof. S Ramkumar (faculty IIM Raipur), Subha Vilas (Author & TEDx Speaker).

13.4 SAKSHAM

Jan Bhagidari Events

As per the Ministry directive, in “Jan Bhagidari events” during India's G20 Presidency, the SAKSHAM Committee finalized the backdrop and standee for branding the regular events with the G20 tag.

Unity Games (16th Jun 2023)

The Saksham committee organized sports events in the indoor sports complex. The event's primary focus was to create a sense of camaraderie and social equity among the different levels of employees in the Institute. The games include Badminton, Swimming, Table Tennis, and Tug of War.

Swachh Bharat Mission (22nd Jun 2023)

During this event, the SAKSHAM Committee organized two competitions. Drawing competition under the banner of Swachh Bharat Mission & Essay competition on the topic: New education policy.

Orientation Programme (3rd-4th Jul 2023)

To promote awareness and sensitize the incoming batch of 2023-25, the Saksham committee invited two eminent guests for the Orientation Program. Dr. Ela Gupta, Psychological Counselor, shed light on the importance of mental well-being. Mrs. Manisha Sharma led a session to sensitize the students on preventing gender and caste-based discrimination.

Expert Talks

The Saksham committee organized a talk by Dr. Aditi Singhal, a Guinness World Record holder with a remarkable and diverse career. Dr. Singhal is an accomplished educator, international mathematics and memory trainer, renowned author, and motivational speaker. She delivered talk on Improving memory and concentration. She also shared insights on stress management and ways to lead a peaceful life.

Raksha Bandhan (31st Aug 2023)

In line with the committee's commitment to fostering inclusivity and celebrating the spirit of togetherness, the team organized Rakhi celebration to honor the virtues and values of Raksha Bandhan. To extend the celebration beyond the conventional scope, the festival was celebrated with the faculty members, staff members, security guards, outsourced employees, gardeners, Bihaan didis and the students.

Nuances of IIM Raipur logo (3rd Sept 2023)

The SAKSHAM committee organized a talk by Mr. Vyomapada Das, Regional President, Akshaya Patra Foundation and Hare Krishna Movement, on the topic 'Elaboration of IIM Raipur Logo and its Nuances: Knowing a Little More About It'.

Shine Event (3rd Sept 2023)

The Saksham committee and the Rotary Club of Raipur Cosmopolitan conducted a series of inter-school competitions. The participants included middle school and high school students from various schools in Raipur. In this, several competitions, like quizzes, group discussions, etc.

PRATIGYA- The Oath Taking Ceremony (16th Sept 2023)

It served as a poignant reminder of the ethical principles that will guide us throughout our personal and professional journeys. As aspiring managers, students promise to always act with utmost integrity and ethically pursue work. The student community will strive to create worldwide sustainable economic, social, and environmental prosperity.

Suicide Prevention Measures

With reference to the D.O.32-29/2019-TS.I, MoE, GOI, the SAKSHAM committee has been given the responsibility to finalize the Institute's suicide preventive measures. To have a comprehensive understanding of the pain points of the students, the Saksham Committee held a joint meeting with the SAC Chairperson, the PGP Chairperson, and the Placement Chairperson. The outcome of the meeting was a set of suggestive measures to mitigate the pain points/stress level of the students. The suggestive measures were submitted to the Director Office.

Blood Donation Drive (13th Oct 2023)

It was organized as part of Daan Utsav in collaboration with the Red Cross Society; this drive aimed to contribute to the noble cause of saving lives and fostering a sense of responsibility and altruism among the students of IIM Raipur. It helped to raise awareness about the importance of blood donation and encouraged participants to continue supporting such noble causes.

Old Age Home Visit (14th Oct 2023)

The visit to Kuldeep Nigam Vriddha Ashram was organized as part of Daan Utsav to instill a sense of empathy, social responsibility, and solidarity within our student community. The event offered an opportunity to engage with and support the elderly residents of the old age home.

Gurudwara langar seva (15th Oct 2023)

The Gurudwara Visit was an initiative of the Saksham Committee, aimed to foster a deeper appreciation of culture and values and to engage in the practice of 'seva' by serving food.

AVASAR Janjatiya Gaurav Divas

In recognition of the contributions of tribal communities to India's rich cultural heritage, Saksham, the CSR committee of IIM Raipur, observed Jan Jatiya Gaurav Divas by hosting tribal students from a neighbouring village and involving them in a variety of activities designed to improve their livelihoods and sense of empowerment.

UDAAN – The Distribution Drive (25th Nov 2023)

It was organized for nearby government schools in Cheriya and Tendua villages, in collaboration with Pranayas Foundation, under the "Hope" model

POSH Sensitization Session (24th Jan 2024)

The Prevention of Sexual Harassment (POSH) sensitization session was conducted in IIM Raipur. The primary objective of the session was to raise awareness about the importance of maintaining a workplace or academic environment that is respectful, supportive, and free from any form of harassment.

Dental Health Camp (31st Jan 2024)

The Dental Health Camp, organized by the Saksham Committee, was held on IIM Raipur campus. The event aimed to promote dental health awareness among students and faculty members by offering free check-ups conducted by highly qualified dental professionals.

Abhinandan (28th Feb 2024)

The Saksham Committee organized the Abhinandan event to express gratitude and appreciation to the dedicated support staff who play an integral role in maintaining the campus environment. This event aimed to recognize their hard work, dedication, and invaluable contributions to the college community.

Sahara (5th–23rd Mar 2024)

The Saksham Committee conducted the Sahara Donation Drive, a collective initiative aimed at serving our community and promoting social responsibility. Throughout the duration of the event, collection bins were placed at strategic locations across the campus to facilitate the donation process.

13.5 Student Achievements

S.No	Name	Competition Name	Organizer	Team/Individual	Position
1	Shivangi Acharya	ANANT QUEST SEASON 1	TATA Steel Season 1	Shivangi Acharya	finalist
2	S. Aishwarya	Meme tix - Karmaanta'24	IIM RAIPUR	NA	Second Runner Up
3	S. Aishwarya	Strategy Verse - Karmaanta'24	IIM RAIPUR	Team Less go - Kaarthick Raja V, Preyadarshne T	National Finalists and 3rd Runner Up
4	S. Aishwarya	Shark Tank - Karmaanta'24	IIM RAIPUR	Team Pink Floyd - Dinakaran K, Nanditha Anand	First Runner Up
5	Nevin Shiji	Bombay Shaving Company Sales Competition	IIM Raipur & The Bombay Shaving Company	Swasti Panda , Nanditha Anand , Nevin Shiji , Vijaya Laxmi	Winners
6	Prasanjit Sahoo	Product Teardown Season 7	Product Space	Prasanjit Sahoo	Second Runner Up
7	Divita Rajore	Karate competition	Karate competition (kumite and Kata)	Divita Rajore	Bharat Ratan National Karate Championship, 2nd Runner up
8	Asmita Sarkar	TATA Steel Queerious National Case Study Competition	TATA Steel Queerious National Case Study Competition	Asmita Sarkar	TATA Steel Queerious National Case Study Competition, 3rd position
9	Ishika Ailani	OPJEMS Scholarship 2023	OP Jindal group	Ishika Ailani	Winner in OPJEMS Scholarship 2023
10	Anurag SVSS	Charpak Scholarship	Embassy of France	Anurag SVSS	Top 15 among all exchange students across all fields in UG and PG in (Charpak Scholarship)

14. Alumni Advancement, Media Relations & PR

14.1 Alumni Relation

The Alumni and Advancement Office of IIM Raipur is dedicated to promoting the welfare and professional network of our esteemed alumni. We aim to establish a strong rapport among alumni, fostering a sense of community and lifelong learning. Our office organizes various events and initiatives to bring alumni together, creating a platform for the exchange of information and dissemination of knowledge. By uniting the alumni under one forum, we strive to enhance their professional growth and personal development. Our commitment is to build enduring connections that support the continued success of our alumni and the institute. Together, we build a legacy of excellence and collaboration.

City Chapter Meets: There are six city chapters of the Alumni Association in Bangalore, Hyderabad, Mumbai & Pune, NCR, Chennai and a Home chapter. We organized alumni meets in these six chapters. These meets go a long way in strengthening the bond with our alumni.

The details of recent meets that took place are as given below:

Networking and Career Development Workshop/Alumni Meet organized by IIM Raipur:

Sl No.	City	Date
01	Pune	29-11-2023
02	Mumbai	20-01-2024
03	Delhi	03-02-2024
04	Bangalore	10-02-2024
05	Hyderabad	16-03-2024



Alumni Meets organized by Alumni from different city chapters:

Sl No.	City	Date
01	Bangalore	01-04-2023
02	Mumbai	29-04-2023
03	Mumbai	11-06-2023
04	Hyderabad	19-09-2023
05	Hyderabad	23-09-2023
06	Delhi	07-10-2023
07	Singapore	13-10-2023
08	Bangalore	15-10-2023



Gyan Series

To create an inclusive bond with our esteemed alumni, we have started an intellectual series called 'Gyaan Series,' where we invite industry experts to give talks on the most relevant topics to our alumni. We are done with the twenty-three series yet, each in a month. The Gyan Series, organized by the Alumni Committee of the Indian Institute of Management Raipur, is a flagship event that provides a platform for alumni to engage in insightful discussions and knowledge-sharing sessions with industry experts and thought leaders. The 2022-23 edition of the Gyan Series featured a total of 12+ sessions till now, each contributing to the enrichment of alumni and the broader community.

Gyan Series			
Sl No.	Date	Name of Delegates	Topic
1	29-04-2023	Mr. Swami Venkataraman, (Associate Product-Health & Social Impact @Google Search, Google).	A career in social impact bringing change through technology
2	27-05-2023	Mr. Arun Trivedi (Business Leader, Software & Gaming, Wipro)	From fixed to fabulous The Growth Mindset
3	24-06-2023	Mr. Aneesh Ajayan (Director Business Consulting, EY)	Alternate Powertrains and India's path to Green Mobility
4	29-07-2023	Mr. Lux Narayan (CEO & Co-Founder, StreamAlive)	An interactive session on Name, Place, Animal, Thing
5	26-08-2023	Ms. Sasi Challa Tadepalli (Director of Engineering, Google)	Bias, microaggression and allyship
6	30-09-2023	Shri Amol Bargaje, (Global Chief Innovation Officer, Mayer Brown)	Is innovation possible in global law firms?
7	28-10-2023	Dr. Shruti Sardeshmukh, (Associate Professor, University of South Australia)	CareerCrafted 101: Can Entrepreneurial thinking be your game-changer?
8	25-11-2023	Mr. Josil Myrthong, (Head Consumer Sales, Ooredoo Qatar)	Can we eat Change for Breakfast? Sharing Impact of Five Different Country Experiences.
9	30-12-2023	Mr. Rohit Bhagat, (Vice President and Area Manager, Kotak Mahindra Bank)	Introduction to payments, supply chain finance and fintech- will fintech's give the banks a run for their money?
10	27-01-2024	Mr. Sanjay Gupta, (Executive Vice President, PNC Bank)	Experiences of using data in Financial Services: An Exciting Journey?
11	24-02-2024	Mr. Nitin Kuraien, (Joint Commissioner, Indian Revenue Service, Govt. of India)	Introduction to the anti-money laundering framework: Global and India Perspective
12	30-03-2023	Mr. Swami Venkataraman, (Associate Managing Director, Moody's Investor Service)	The growth and future of sustainable finance

Homecoming-Memoria'23

It's an annual flagship event of the Alumni and Advancement Department. With the desire to get connected with alumni, we invite them to our campus to rejuvenate their memories of college days. It took place on 9th and 10th December 2023.

Annual General Meet 2023: Every year, we conduct it during the annual meeting and send the report to the Registrar- Firms and Society CG.

Alumni Registration Portal: We have 2200+ PGP and 600+ executive alumni. Till now, 1100+ registrations have been done on the alumni portal. It is to collect the alumni's recent data for better connectivity.

Endowment Policy: This academic year, 2023-24 Alumni and Advancement Committee have come up with the Endowment Policy for IIM Raipur.

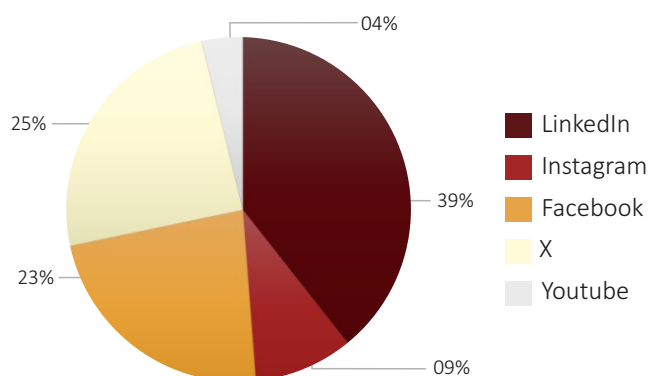
14.2 Media & Public Relations

Summary of activities carried out by the Media and PR Office in 2023-24

- ❖ Communication and Outreach
 - Communicated events, competitions, and conferences to the IIM Raipur community members via email and social media.
 - Prepared, proofread, and disseminated over 250 press releases in 2023-24.
- ❖ Media Coverage
 - Secured extensive media exposure across print, visual, and digital platforms.
 - Strategized and executed promotional campaigns for important events and conferences.
- ❖ Content Creation and Social Media
 - Created content for significant events, including Convocation, Foundation Day, Orientation programme, Y-20, Sixth International Conference on Development and Governance in the BRICS, International Conference on Regenerative Ecosystem, International Student Exchange Programmes, Research series, Karmaanta and others.
 - Conducted interviews with corporate dignitaries and shared insights on media platforms.
- ❖ Media Relations
 - Invited and managed journalists from notable newspapers including Dainik Bhaskar, ANI, Patrika, Central Chronicle and others.
 - Collaborated with media houses to expand brand reach.
- ❖ Events and Interviews
 - Conducted interviews with chief guests during major events including Leadership summit, HR Summit, Yukti-Business Conclave, Shaktirath, IR Dialogue and others.
 - Featured key events of the institute in over 25 national and regional newspapers and on digital platforms.
- ❖ Digital Magazine
 - Developed the official digital magazine: Effulgence 6.0, showcasing institute developments, achievements, and corporate insights.

Social Media Report for IIM Raipur

Sl No.	Platform	Followers
01	LinkedIn	20866
02	Instagram	4977
03	Facebook	12154
04	X	12958
05	Youtube	2020



15. Overall Administration

Director	: Prof. Ram Kumar Kakani
Dean Academics	: Prof. Pradyumna Das
Dean External	: Prof. Satyasiba Das
Chief Administrative Officer	: Col. (Dr.) Harindra Tripathi (Retd.)

Chairperson Admission	: Prof. Mohit Goswami
Chairperson PGP	: Prof. Jagrook Dawra
Chairperson EPGP	: Prof. Dhananjay Bapat
Chairperson Student Affairs	: Prof. M Ramkumar
Chairperson Tender & Purchase	: Prof. Rajesh Pathak
Chairperson Sexual Harassment Committee	: Prof. Bhawna Priya
Chairperson Accreditation	: Prof. Himanshu Srivastava
Chairperson ERP & IT	: Prof. Jitesh A
Chairperson Alumni & Advancement	: Prof Archana Prashar
Chairperson Internal Audit	: Prof. Pranith Kumar Roy
Chairperson Placement	: Prof. Rashmi Shukla
Chairperson Entrepreneurship	: Prof. Himanshu Srivastava
Chairperson International Relation	: Prof. Navneet Bhatnagar
Chairperson Consulting & Sponsored Research	: Prof. Santanu Bhadra
Chairperson Doctoral Programmes	: Prof. Yogesh Chauhan
Chairperson E-Learning	: Prof. Indirah Indibara
Chairperson ELDC	: Prof. Ritu Gupta
Chairperson Campus Club	: Prof. Ashapura Baruah
Chairperson Media & PR	: Prof. Mrunal P Chavda
Chairperson Establishment	: Shri Suryanarayan Shankaran
Chairperson Campus Planning	: Prof. Samar Singh
Chairperson Health Vertical	: Prof. Sanjeev Prashar

Chairperson Economic & Public Policy	: Prof. Ketan Kumar Reddy
Chairperson Finance & Accounting	: Prof. Ranjan Das Gupta
Chairperson HRM & OB	: Prof. Suneetha Saggurthi
Chairperson Humanities & Liberal Arts	: Prof. Shabna P.
Chairperson Information System	: Prof. Manojit Chattopadhyay
Chairperson Operations	: Prof. Gopal Kumar
Chairperson Marketing Management	: Prof. Arunima Shah
Chairperson Strategic Management	: Prof. Sandeep S

16. Faculty and Staff

Remarks from Performance Evaluation Committee:

IIM Raipur is one of the few institutes having an academic area devoted to Humanities and Liberal Arts apart from other functional areas in management. The institute is attracting qualified people from well-rated institutions to join as faculty. The current tenure and confirmation norms of faculty are rigorous and competitive. Thus, giving hope that IIM Raipur will be one of the well-rated academic institutions. The institute is attracting industry professionals as adjuncts and visiting faculty. Thus, the academic content is blended by theoretical foundations with practical and application perspectives.

The number of full-time professors is high at IIM Raipur, indicating its academic brilliance in comparison with two other IIMs that started along with IIM Raipur. The publication records of IIM Raipur faculty are on par with other leading and older IIMs.

16.1 Faculty

Economic & Public Policy

Ashapura Baruah
Assistant Professor
Ph.D. - JNU

P Ketan Kumar Reddy
Assistant Professor
Ph.D. - IIT Madras

Jithin P
Assistant Professor
Ph.D. - IIT Madras

Pradyumna Dash
Professor
Ph.D. – IIT Bombay

Mohd. Shadab Danish
Assistant Professor
Ph.D. - IIT Indore

Rashmi Shukla
Assistant Professor
FPM – IIM Indore

Prem Singh
Adjunct Professor

Finance and Accounts

M Kannadhasan
Professor
Ph.D. – Anna University Chennai

Pranith Kumar Roy
Assistant Professor
Ph.D. – IIT Dhanbad

Rajesh Pathak
Asst. Professor
Ph.D.-IFHE, Hyderabad

Ranjan Das Gupta
Associate Professor
Ph.D.- IBS Hyderabad

Yogesh Chauhan
Associate Professor
Ph.D. – University of Calcutta

Pradiptarathi Panda
Assistant Professor
Ph.D.-University of Bombay

Rajesh S P

Assistant Professor of Practice
Ph.D. - University of Mysore

Nidhi Sharma

Adjunct Professor

Ram Kumar Kakani

Director
Ph.D. – IIM Calcutta

HRM & Organisational Behaviour

Anubha Dadhich

Asst. Professor
Ph.D. - IIT Delhi

Kamal K Jain

Visiting Professor
Ph. D. - Agra University

Badrinarayan Shankar Pawar

Professor
Ph.D. - Oklahoma State University

Pankaj Singh

Associate Professor
Ph.D. - IIT Kharagpur

Damini Saini

Asst. Professor
Ph.D. - FMS, Delhi

Ritu Gupta

Asst. Professor
Ph. D. - IBS Hyderabad

Umesh Sharraf

Adjunct Professor

Suneetha Saggurthi

Asst. Professor
Fellow in Management - XLRI Jamshedpur

Humanities & Liberal Arts

Archana Parashar

Associate Professor
Ph.D. - Devi Ahilya University

Rahul B Hiremath

Associate Professor
Ph.D.- IISE, Bangalore

Mrunal P. Chavda

Asst. Professor
Ph.D. - University of Exeter

Shabna P

Asst. Professor
IIT Madras

Marketing

Arunima Shah

Asst. Professor
Ph.D. - IIM Lucknow

Himanshu S Srivastava

Asst. Professor
FPM - IIM Indore

Dhananjay Bapat

Associate Professor
Ph.D. – Sardar Patel University

Indirah Indibara

Asst. Professor
Fellow - XLRI Jamshedpur

J Daniel Inbaraj
 Asst. Professor
 Ph.D. - NIT Tiruchirappalli

Vinita Sahay
 Professor
 Ph.D. - CSJM University, Kanpur

Jagrook Dawra
 Professor
 Ph.D. - ICFAI University

Smriti Panda
 Assistant Professor
 Ph.D.-University of Mysore

S Ram Kumar
 Professor of Practice

Pravesh Kumar Padamwar
 Assistant Professor
 FPM- IIM Raipur

Sanjeev Prashar
 Professor
 Ph.D. - University of Kurukshetra

Vinod Menon
 Adjunct Professor

Information System

Jithesh A
 Asst. Professor
 Ph.D. - IIM Kozhikode

Sourya Joyee De
 Asst. Professor
 Fellow - IIM Calcutta

Manojit Chattopadhyay
 Professor
 Ph.D. University of Calcutta

Sumeet Gupta
 Professor
 Ph.D. – National University of Singapore

Varsha Mamidi
 Associate Professor
 Ph.D.-Monash University, Australia

Strategic Management

Navneet Bhatnagar
 Asst. Professor
 Ph.D. - IIT Madras

Santanu Bhadra
 Asst. Professor
 Ph.D. – IIM Calcutta

Parthasarathi Banerjee
 Distinguished Professor

Satyasiba Das
 Professor
 Ph.D. National University of Ireland

Samar Singh
 Associate Professor of Practice
 FPM - IIM Ahmedabad

Saroj Kumar Pani
 Professor
 Ph.D.-IIM Bangalore

Sandeep S
 Asst. Professor
 Ph.D. – IIM Kozhikode

Operations & Qty Tech

Anand Kumar
 Asst. Professor
 Ph.D. - IIM Lucknow

Bhawna Priya
 Asst. Professor
 Ph.D. - IIM Lucknow

Gopal Kumar
 Associate Professor
 Ph.D. - IIT Kharagpur

Jighyasu Gaur
 Asst. Professor
 Ph.D. - IBS Hyderabad

Mohit Goswami
 Associate Professor
 Ph.D. – IIT Kharagpur

Parikshit Charan
 Associate Professor
 Ph.D. - IIT Delhi

Rabin K. Jana
 Associate Professor
 Ph.D. – IIT Kharagpur

Rajeev A.
 Asst. Professor
 Ph.D. – IIM Kozhikode

Ramkumar M.
 Associate Professor
 Ph.D. – IIT Kharagpur

16.2 Visiting Faculty

- Prof Aditya Mohan Jadhav, TAPMI, Bengaluru
- Prof Abhishek Ranga, Goa Institute of Management, Goa
- Prof Mahesh Balan, Pay Pal, Chennai
- Prof Avinash Ghalke, Goa Institute of Management, Goa
- Prof Rohit Kapoor, IIM Indore
- Prof Balwinder Kaur, Hidayatullah National Law University, Naya Raipur
- Prof Sanjay Satyanarayan Bang, School of Law, CHRIST University, Lavasa Campus, Pune
- CA Dr Gopal Krishna Raju, Chartered Accountant and Consultant, Chennai
- Prof K Kiran Kumar, IIM Indore
- Prof Siva Kumar M, Augetia LLC & IIM Indore

16.3 Officers

- Col. (Dr.) Harindra Tripathi (Retd.), Chief Administrative Officer
- Dr. Chandrakanta Swain, Librarian
- CA Hemanta Kumar Debata, FA & Chief Accounts Officer
- Shri Priyank Mittra, System Manager
- Dr. Shaji Mathai, Sr. Administrative Officer
- Shri Girish Pahadiya, Corporate Relation Officer
- Shri Sadanand Gosaki, Sr. Administrative Officer
- Shri Sachidanandam Natarajan, Administrative Officer
- Shri Jagdish Rajurkar, Head Campus Infrastructure
- Sushree Snigdha Rani Bharti, Administrative Officer

17. Right to Information (RTI)

Public Information Officer
Central Public Information Officer

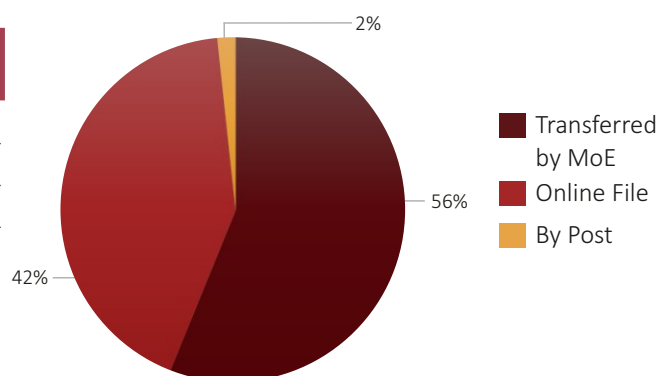
Dr. Chandrakanta Swain
Librarian
Indian Institute of Management Raipur

RTI Applications received/replied by the CPIO during 2023-24 (Includes Online and Offline RTI from 1st April 2023 to 31st March 2024)

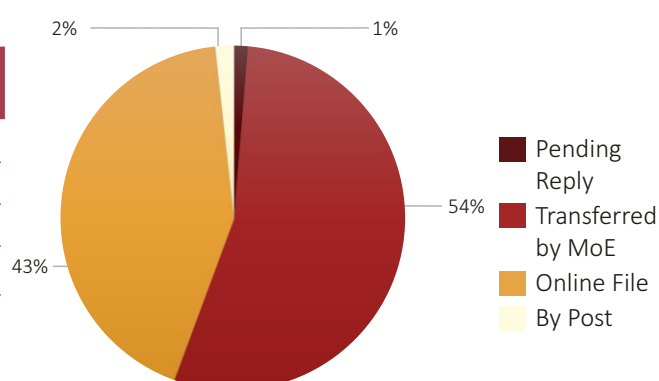
Opening Balance as on Beginning	No. of Applications received	No. of Application Replied	Reason for No. of RTI not fully replied
03	235	230	00

Summary of RTI Applications received during 2023-24

RTI Received (2023-24)	No. of Applications received
Transferred by MoE	132
Online File	099
By Post	004



RTI Replied (2023-24)	No. of Applications received
Pending Reply	003
Transferred by MoE	125
Online File	098
By Post	004



First Appeal - RTI
First Appellate Authority

Col. (Dr.) Harindra Tripathi (Retd.)
Chief Administrative Officer
Indian Institute of Management Raipur

a. First Appeal under RTI Act, received/replied by First Appellate Authority during 2023-24

No. of applications received	No. of application replied
20	18

18. Director Report (As per section 26 of IIM Act) for the Year FY 2023-24

1.

(a) The state of affairs of the Institute;

The affairs of the Institute are described in sections 4 to 10 of this annual report.

(b) The amounts, if any, which it proposes to carry to any surplus reserves in its balance sheet;

At the end of the Financial Year 2023-24 a sum of Rs. 27,58,80,054.00 was transferred by the Institute from the Surplus fund (General Fund) to the Corpus Fund. On completion of the transfer the residual balance available in the Surplus/ General fund as on 31st March 2024 was Rs. 69,68,23,808.32.

(c) The extent to which understatement or overstatement of any surplus of income over expenditure or any shortfall of expenditure over income has been indicated in the auditor's report and the reasons for such understatement or overstatement.

There is no understatement/overstatement of any surplus of income over expenditure or any shortfall of expenditure over income that has been indicated in the auditor's report for the Financial Year ending 31st March 2024.

(d) The productivity of research projects undertaken by the Institute measured in accordance with such norms as may be specified by the Board.

The following consulting projects were undertaken during FY 2023-24.

S. No.	Client Name	Project Type	Project Name	Status
1	CGMFP	Consulting	Project Management Unit	Ongoing
2	CG State Transport Commission	Consulting	CG State EV Policy Implementation Program (Phase I)	Completed
3	HPCL	Consulting	Competencies in Financial Management	Completed
4	HPCL	Consulting	Competencies in Risk Management	Completed
5	ERIA	Consulting	The Rise of Global Economic Uncertainty and Firm Behaviour	Completed
6	CG State Center for CC	Consulting	Manpower Engaging Services for CG State Centre for Climate Change	Completed
7	Vertafore Pvt	Consulting	VERTAFORE OD Intervention Project	Completed
8	CG State Center for CC	Consulting	Manpower Engaging Services for CG State Centre for Climate Change	Completed
9	HPCL	Consulting	E learning Module on Glimpses of Finance	Completed
10	CG State Transport Commission	Consulting	CG State EV policy Implementation Program (Phase II)	Ongoing

(e) Appointments of the officers and faculty members of the Institute;

Following officers and faculty members have joined the Institute during FY 2023-24:-

S. No.	Full Name	Designation	Date of Joining
1	Dr. Pravesh Kumar Padamwar	Assistant Professor	03-Jul-23

S. No.	Full Name	Designation	Date of Joining
02	Prof. S. Ramkumar	Professor of Practice	07 Sept-23
03	Dr. Saroj Kumar Pani	Professor	23-Nov-23
04	Dr. Varsha Mamidi	Associate Professor	21-Dec-23
05	Dr. Pradiptarathi Panda	Assistant Professor	01-Feb-24
06	Dr. Smriti Pande	Assistant Professor	14-Mar-24
07	Shri Girish Pahadiya	Corporate Relation Officer (Contract)	21-Jun-23
08	Smt. Snigdha Rani Bharati	Administrative Officer (Contract)	26-Jun-23
09	Shri Sachidanandam Natrajan	Administrative Officer (Contract)	12-Jul-23
10	Shri Sadanand B. Gosaki	Sr Administrative Officer (Contract)	07-Aug-23
11	Shri Jagdish Rajurkar	Head Campus Infrastructure (Contract)	09-Jan-24

(f) Performance indicators and internal standards set by the Institute, including the nature of innovations in teaching, research and application of knowledge.

Details are given in Section 5 of this Annual Report.

2. The names of the five officers including faculty members and other employees of the Institute who received the highest remuneration (including allowances and other payments made to such employees) during the financial year and the contributions made by such employee during the financial year.

Following five faculty members including Director of the Institute have received the highest remuneration (including allowance and other payments) during the Financial Year and contribution made by such employees during the Financial Year is tabulated below:-

S. No	Name of the employee	Designation	Remuneration paid in FY 2023-24	Contribution made by such employee
1	Prof Sanjeev Prashar	Professor	78,98,849.00	Research, Executive Learning and MDP
2	Prof Ram K Kakani	Director	75,92,881.00	Research, Consultancy and MDP
3	Prof Yogesh Chauhan	Associate Professor	72,77,159.00	Research, Consultancy and MDP
4	Prof Sumeet Gupta	Professor	70,77,338.00	Research, Executive Learning and MDP
5	Prof Jagrook Dawra	Professor	62,93,826.91	Research, Consultancy and MDP

3. The statement referred to in sub-section (2) shall indicate whether any such employee is a relative of any member of the Board or Academic Council of the Institute and if so, the name of such member; and such other particulars as may be determined by the Board.

None of the employees mentioned in sub-section (2) is relative of any member of the Board. However, the above persons are either Chairman or members of the Academic Council of the Institute.

4. Information and explanations in the report referred to in sub-section (1) on every reservation, qualification or adverse remark contained in the auditors' report.

Observation of CAG are described in the Section 19 of this Annual Report as Audit Report.

19. Grant-in-Aid and Corpus Fund

Grant-in-Aid

During the Financial Year 2023-24, the Institute received the following Grant-in-Aid from the Ministry of Education (MHRD), Government of India

SL No	Particular	Received in Financial Year 2023-24 (Rs. in lakhs)
1	Plan Grant –	
	a) Recurring Expenditure –	
	I. Other than Salary & Wages	0.00
	II. Salary & Wages	0.00
	b) Non-Recurring Expenditure	0.00
2	OSC Grant	0.00
3	Non-Plan Grant	0.00
	Total Grant-in-Aid	0.00

Corpus Fund

The Institute has accounted Rs.17,37,22,511.44 towards net Income predominantly from MDP, E-Learning, Consultancy, and Interest income in the Financial Year 2023-24. The total amount constitutes as a part of Corpus Fund as on 31st March 2024 amount to Rs. 120,23,29,385.00 (exclusive of earmarked fund of Rs. 68,24,08,746.55 towards the construction of additional Hostel/Academic blocks etc).

20. Audit Report

Office of the Director General of Audit (Central Receipt), New Delhi,
Branch-Gwalior, 4th Floor, Audit Bhawan, Jhansi Road, Gwalior,
Madhya Pradesh-474002
(Phone: 0751-2321459, email-id- brdgacrgwalior@cag.gov.in)

No. AMG-II/SAR/IIM, R/2023-24/D- 29

Date 26-09-2024

To,
Secretary,
Govt. of India,
Education Department,
Department of Higher Education, Technical Section-VI,
Shastri Bhawan, New Delhi-110001
(E-mail ID-secy.dhe@nic.in)

Subject: Separate Audit Report on the accounts of Indian Institute of Management (IIM), Raipur for the year 2023-24. (PR/128582)

Sir,

Please find enclosed herewith the Separate Audit Report (SAR) on the accounts of **Indian Institute of Management Raipur** for the year 2023-24. You are requested to kindly ensure that the SAR and the audited accounts are adopted by the Board of Governors of the IIM, Raipur before placing the same before Parliament.

The dates of presentation of SAR before both Houses of the Parliament may please be intimated and two copies of the printed material of the concerned Institute wherein SAR is printed may also be provided to this office. It may please be ensured that the previous SAR is presented either before or along with the current SAR. An undertaking to this effect may please be furnished.

Kindly acknowledge receipt on email ID- amg2brgwl.mpl.au@cag.gov.in

Encl :- as above

Yours faithfully,
Sd/-
Dy. Director (Central)

Separate Audit Report of the Comptroller and Auditor General of India on the accounts of the Indian Institute of Management, Raipur, for the year ended 31st March 2024.

We have audited the attached Balance Sheet of Accounts of Indian Institute of Management (IIM), Raipur as of 31 March 2023, Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date under Section 19 (2) of the Comptroller and Auditor General's (Duties, Powers, and Conditions of Service) Act, 1971 read with section 23 (3) of Indian Institute of Management Act, 2017. These financial statements are the responsibility of the IIM's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis of our opinion.

4. Based on our audit, we report that-

- (I) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit.;
- (III) The Balance Sheet, Income and Expenditure Account and the Receipts and Payments Account dealt with by this report have been drawn up in the format approved by the Ministry of Education (Erstwhile MHRD), Government of India vide order no. 29-4/2012-1FD dated 17 April 2015.
- (iii) In our opinion, proper books of accounts and other relevant records have been maintained by the IIM, Raipur in so far as it appears from our examination of such books.
- (iv) We further report that:-

A. Management Letter

Deficiencies which have not been included in the Separate Audit Report have been brought to the notice of the Director, Indian Institute of Management (IIM), Raipur through a Management Letter issued separately for remedial/ corrective action.

B. Grant-in-aid

IIM Raipur did not receive any grant-in-aid during F.Y. 2023-24 and there was no unspent balance of the previous year.

- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.
- (vi) In our opinion and the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Account and subject to the significant matters stated above and other matters mentioned in the Annexure to this Separate Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India.
- (a) In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Institute of Management, Raipur as at 31 March 2024; and
- (b) In so far as it relates to Income and Expenditure Account of the surplus, for the year ended on that date.

For and on behalf of the Comptroller and Audit General of India

Place:

Date:

sd/-
Director General of Audit
(Central Receipts)

Annexure

1. Adequacy of Internal Audit System:-

Internal audit was conducted for the year 2023-24.

2. Adequacy of Internal Control System:

The internal control system was found to be inadequate due to:

- (i) 9 paras of internal audit are still pending.
- (ii) The institute has no accounting manual of its own.
- (iii) The Atal Vikas Pradhikaran gave possession of the land measuring 77.03 hectares in November 2011, land measuring 1.97 hectares in June 2012 and land measuring 1.50 hectares in October 2016. However, the lease agreement of this land has not been executed between Pradhikaran and the Institution till this date.

3 Physical Verification of Fixed Assets:

Physical verification of fixed assets was conducted during the year

4 Physical Verification of Inventories:

Physical verification of inventories was conducted during the year.

5 Regularity in Payment of Statutory Dues:

No irregularity was noticed in the payment of statutory dues.

Sd/-
Sr. Audit Officer/ AMG-II

21. Balance Sheet

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR BALANCE SHEET AS AT 31ST MARCH, 2024

(Amount in ₹)

SOURCES OF FUNDS	Sch. No	Current Year	Previous Year
CORPUS / CAPITAL / GENERAL FUND	1	4,86,02,06,047.45	4,68,80,28,743.51
DESIGNATED / EARMARKED / ENDOWMENT FUNDS	2	68,24,08,746.55	64,22,68,151.70
CURRENT LIABILITIES & PROVISIONS	3	28,15,24,052.77	23,52,35,241.13
TOTAL		5,82,41,38,846.77	5,56,55,32,136.34
APPLICATION OF FUNDS	Sch. No	Current Year	Previous Year
FIXED ASSET			
Tangible Assets	4	2,90,83,27,091.41	2,98,61,31,478.09
Intangible Assets	4	12,000.00	-
Capital Work-in-Progress	4	4,39,69,514.66	2,97,40,645.84
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS			
Long Term	5	68,24,08,746.55	64,22,68,151.70
Short term		-	-
INVESTMENTS- OTHERS	6	-	-
CURRENT ASSETS	7	2,04,71,96,070.18	1,73,51,15,221.11
LOANS, ADVANCES AND DEPOSITS	8	14,22,25,423.97	17,22,76,639.60
TOTAL		5,82,41,38,846.77	5,56,55,32,136.34
Significant Accounting Policies	23		
Contingent Liabilities and Notes to Accounts	24		

For and on behalf of Indian Institute of Management , Raipur

 Prof. Ram Kumar Kakani
(Director)

 Col. (Dr.) Harindra Tripathi
(CAO)

 CA Hemanta Kumar Debata
(FA & CAO)

Place:Raipur

Date: 01/07/2024

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR
 INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2024

(Amount in ₹)

Particulars	Sch. No	Current Year	Previous Year
INCOME			
Academic Receipts	9	89,80,90,892.35	67,16,76,219.20
Grant & Subsidies	10	-	-
Income from Investments	11	5,59,55,906.57	5,95,28,679.36
Interest Earned	12	4,69,12,020.64	3,04,06,410.50
Other Income	13	1,60,51,896.77	1,19,59,088.43
Prior Period Income	14	4,86,02,798.00	16,446.15
TOTAL (A)		1,06,56,13,514.33	77,35,86,843.64
EXPENDITURE			
Staff Payments & Benefits(Establishment Expenses)	15	30,51,16,824.72	24,32,62,752.05
Academic Expenses	16	30,21,21,386.41	18,01,75,677.84
Administrative and General Expenses	17	12,79,28,732.50	10,70,92,007.61
Transportation Expenses	18	59,24,244.72	31,95,958.73
Repairs & Maintenance	19	3,00,90,089.16	1,20,82,396.95
Finance costs	20	1,11,768.51	1,05,873.36
Depreciation	4	11,54,21,814.60	11,40,57,107.00
Other Expenses	21	6,11,000.00	13,16,008.98
Prior Period Expenses	22	45,65,142.27	8,65,900.77
TOTAL (B)		89,18,91,002.89	66,21,53,683.29
Balance being excess of Income over Expenditure (A-B)		17,37,22,511.44	11,14,33,160.35
Transfer to/from Designated Funds			
Building Fund		-	-
Welfare Fund-Non Teaching Staff		-	34,76,413.00
Balance Being Surplus Carried to General Fund		17,37,22,511.44	10,79,56,747.35
Significant Accounting Policies	23		
Contingent Liabilities and Notes to Accounts	24		

For and on behalf of Indian Institute of Management, Raipur

Prof. Ram Kumar Kakani
 (Director)

Col. (Dr.) Harindra Tripathi
 (CAO)

CA Hemanta Kumar Debata
 (FA & CAO)

Place:Raipur
 Date:01/07/2024

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR
 RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
I. Opening Balance			I. Expenses		
a. Cash balances	11,736.00	1,531.00	a. Establishment expenses	19,66,75,863.56	9,65,49,216.24
b. Bank balances			b. Academic expenses	24,24,21,403.32	15,88,90,317.10
i. In Current accounts	8,708.71	9,414.35	c. Administrative expenses	12,73,86,827.49	10,07,61,273.44
ii. In Deposits accounts			d. Transportation expenses	41,19,021.00	22,26,497.90
iii. Savings accounts	90,24,78,299.56	48,50,78,723.02	e. Repairs & Maintenance	2,01,48,142.10	1,02,98,745.60
II. Grants Received			f. Others expenses	-	-
a. From Government of India- Revenue Expenditures Capital Expenditures	-	-	II. Payments against Earmarked/Endowment Funds	18,61,336.15	2,67,538.08
b. From State Government	-	-	III. Payment against Sponsored Projects/ Schemes	20,12,956.85	15,36,170.40
c. From Other (Income earned on Grants)	-	-	IV. Payments against Sponsored Fellowships/ Scholarships	1,55,00,359.73	1,09,43,380.76
III. Academic Receipts	82,23,20,117.89	62,54,58,994.18	V. Investment and Deposits made.		
IV. Receipts against Earmarked/ Endowment Funds	-	-	a. Out of Earmarked/Endowment Funds	68,24,08,746.55	-
V. Receipts against Sponsored Projects/Schemes	34,41,105.00	45,69,200.00	b. Out of own funds(Investments (Fixed Deposit)	1,48,35,91,253.45	2,72,34,432.00
VI. Receipts against Sponsored Fellow/Scholarships	47,42,080.00	29,03,000.00	VI. Term deposits with Schedule Banks	-	-
VII. Income on Investment From			VII. Expenditure on Fixed Assets & Capital Work-in- Progress		
a. Earmarked/Endowment Funds	-	-	a. Fixed Assets	5,21,39,452.32	2,27,19,944.50
b. Other Investments	-	-	b. Capital Works-in- Progress	1,22,36,386.82	78,15,412.00
VIII. Interest received on			VIII. Other Payments including statutory payments		
a. Bank Deposits	1,77,206.41	3,06,67,352.00	a. TDS (inclusive of GST TDS)	7,65,32,608.00	4,40,28,251.00
b. Loans and Advances	-	-	b. Services Tax	-	-
c. Savings Bank Accounts	4,58,20,945.04	3,01,99,037.80	c. NPS	2,71,22,426.00	1,37,27,733.00
IX. Investments encashed	-	-	d. Work Contract Tax	-	-
X. Term Deposit and Scheduled Banks encashed	1,43,59,32,324.94	15,00,00,000.00	e. Worker Welfare Cess	-	-
XI. Other Income (including prior period income)	13,35,96,629.90	5,05,27,614.41	f. Goods & Service Tax	2,26,23,062.06	1,05,06,868.01
XII. Deposits and Advances	1,97,31,206.00	1,70,04,724.20	h. Employer Cont to Leave Salary / Pension fund	-	9,543.00
XIII. Miscellaneous receipts including Statutory receipts	-	37,84,070.34	i. Employee Cont to Provident Fund / GIS	-	-
XIV. Any other receipts	-	-	IX. Refunds of Grants	-	-
			X. Deposits and Advances	1,19,05,719.00	86,42,752.00
			XI. Other Payments	-	-

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
			XII. Closing Balances		
			a. Cash in Hand	-	11,736.00
			b. Bank Balances		
			In Current Accounts	2,91,387.00	8,708.71
			In Savings Accounts	38,92,83,408.05	90,24,78,299.56
			In Deposit Accounts	-	-
Total	3,36,82,60,359.45	1,41,86,56,819.30	Total	3,36,82,60,359.45	1,41,86,56,819.30

For and on behalf of Indian Institute of Management, Raipur

Prof. Ram Kumar Kakani
(Director)

Col. (Dr.) Harindra Tripathi
(CAO)

CA Hemanta Kumar Debata
(FA & CAO)

Place: Raipur

Date: 01/07/2024

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR
SCHEDULE :1 CORPUS / CAPITAL/ GENERAL FUND

(Amount in ₹)

PARTICULARS	Current Year	Previous Year
Corpus Fund		
Balance at the beginning of the year	92,64,49,331.00	92,64,49,331.00
Add: Transferred from General Fund	27,58,80,054.00	-
		-
Balance at the end of the year (A)	1,20,23,29,385.00	92,64,49,331.00
Capital Fund		
Balance at the beginning of the year	3,01,58,72,123.93	3,07,39,97,025.09
Add: Asset purchased of General Fund	5,16,39,896.74	5,59,32,082.84
Add: Asset purchased out of Earmarked/SAC Fund of the Institute/Sponsored Projects where ownership vests in the institution	2,18,377.00	-
Add: Assets donated/gift received	23.00	123.00
Less: Transferred to General Fund to the extent of Depreciation	11,54,21,814.60	11,40,57,107.00
Balance at the end of the year (B)	2,95,23,08,606.07	3,01,58,72,123.93
General Fund		
Balance at the beginning of the year	73,84,72,485.02	57,61,49,104.07
Add: Transferred from Capital Fund to the extent of Depreciation	11,54,21,814.60	11,40,57,107.00
Add: Surplus for the year	17,37,22,511.44	10,79,56,747.35
Less: Assets purchased out of General Fund Transferred to Capital Fund	5,16,39,896.74	5,59,32,082.84
Less: Transfer to Welfare Fund- Non Teaching Staff	32,73,052.00	37,58,390.56
Less: Transferred to Corpus Fund	27,58,80,054.00	-
Balance at the end of the year (C)*	69,68,23,808.32	73,84,72,485.02
Welfare Fund- Non-Teaching Staff		
Balance at the beginning of the year	72,34,803.56	
Less: Utilization of the Fund	17,63,607.50	
Add: Transferred from General Fund	32,73,052.00	37,58,390.56
Add: Transferred from Income and Expenditure Account		34,76,413.00
Balance at the end of the year (D)	87,44,248.06	72,34,803.56
Balance at the end of the Year (A + B + C + D)	4,86,02,06,047.45	4,68,80,28,743.51

Note * - General Fund includes Rs. 63,98,54,668.54 (Prev Year Rs. 52,54,44,120.94) towards accumulated depreciation on Fixed Assets as on 31st March 2024.

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

SCHEDULE :2 DESIGNATED/EARMARKED/ENDOWMENT FUND

(Amount in ₹)

Particulars	Fund Wise Break Up		TOTAL	
	Funds for Capital Expenditure *	Other Fund**	Current Year	Previous Year
A.				
a) Opening Balance	63,19,41,182.00	1,03,26,969.70	64,22,68,151.70	61,05,37,333.38
b) Additions during the year-Transferred from Corpus Fund	-	-	-	-
c) Income from investments made of the funds	-	-	-	-
d) Accrues Interest on investments /advances	-	-	-	-
e) Interest on Savings Bank a/c (Flexi Deposits)	4,13,95,570.00	6,10,621.00	4,20,06,191.00	3,24,89,707.98
f) Other additions (Specify Nature)	-	-	-	-
TOTAL (A)	67,33,36,752.00	1,09,37,590.70	68,42,74,342.70	64,30,27,041.36
B.				
Utilisation /Expenditure towards objective of funds				
a) Capital Expenditure				
b) revenue Expenditure		18,65,596.15	18,65,596.15	7,58,889.66
TOTAL (B)		18,65,596.15	18,65,596.15	7,58,889.66
Closing Balance at the Year end(A-B)	67,33,36,752.00	90,71,994.55	68,24,08,746.55	64,22,68,151.70
Represented By				
Bank Balances in Fixed Deposit	67,33,36,752.00	90,71,994.55	68,24,08,746.55	64,22,68,151.70
Investments	-	-	-	-
Interest accrued but not due	-	-	-	-
TOTAL	67,33,36,752.00	90,71,994.55	68,24,08,746.55	64,22,68,151.70

Notes:

* Earmarked Fund for Civil Construction, Furniture & Furnishing, Audio & Video Equipment.

** Earmarked Fund for Horticulture & Greenery work in the Campus.

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

SCHEDULE 2A- ENDOWMENT FUNDS

Name of the Endowment	Opening Balance		Additions during the year		Total		Expenditure on the object during the year	Closing Balance		Total(10+11)
	3. Endowment	4. Accumulated Interest	5. Endowment	6. Interest	7. Endowment (3+5)	4. Accumulated Interest(4+6)		9	10. Endowment	
	(Amount in ₹)									
	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

SCHEDULE-3 : CURRENT LIABILITIES & PROVISIONS

(Amount in ₹)

SL No	PARTICULARS	Current Year	Previous Year
A	Current Liabilities		
1	Deposit from Staff	-	
2	Deposit from Students	3,98,40,970.20	3,27,92,483.20
3	Sundry Creditors		
a	For goods & Services	3,23,72,217.46	69,50,679.89
b	Others	70,72,875.00	2,18,95,666.00
4	Deposit-others(including EMD,Security Deposit)	38,18,001.00	24,06,833.00
5	Fee received in Advance	52,63,848.16	82,78,577.18
6	Statutory Liabilities(GPF,TDS,WC TAX,CPF,GIS,NPF)		
a	Overdue	-	
b	Others	1,30,42,376.00	1,72,04,898.20
7	Other Current Liabilities		
a	Salaries	5,02,698.00	36,00,000.00
b	Receipts against sponsored projects (Schedule 3a)	-	
c	Receipts against sponsored fellowships & scholarships	-	
d	Unutilised Grants	-	
e	Scholarship form ministry(Schedule 3b)	-	
f	Other Fund (Refer Note 8 of Schedule 24)	19,37,590.23	84,76,708.00
g	Other Liabilities	20,24,231.89	20,24,477.90
	TOTAL (A)	10,58,74,807.94	10,36,30,323.37
B	Provisions		
1	Housekeeping	14,54,515.00	12,38,456.00
2	Gratuity	1,21,16,627.59	26,13,761.96
3	Electricity Charges	35,73,890.00	34,23,910.00
4	Accumulated Leave Encashment	2,54,04,836.47	-
5	Repair & Maintenance	87,60,818.00	28,36,674.14
6	Audit Fees	7,79,752.00	7,28,250.10
7	Security services	17,42,628.58	16,48,560.00
8	Honorarium to Guest Faculty	29,67,346.00	16,49,340.00
9	Research Publication Incentive	4,00,00,000.00	6,00,00,000.00
10	Honorarium to internal Faculty for teaching extra courses	1,71,60,000.00	1,87,20,000.00
11	Third Party Share- E PGP Program	1,78,92,230.00	1,27,56,622.50
12	Others Recurring expenditures	4,29,42,584.19	2,59,89,343.06
13	Non-Recurring expenditures	8,54,017.00	-
	TOTAL (B)	17,56,49,244.83	13,16,04,917.76
	GRAND TOTAL (A+B)	28,15,24,052.77	23,52,35,241.13

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

SCHEDULE 3(a) SPONSORED PROJECTS

1. S.No	2. Name of Project	Opening Balance		5. Receipts/ recoveries during the year	6. Total	7. Expenditure during the year	Closing Balance	
		3. Credit	4. Debit				8. Credit	9. Debit
1	Capacity Building Programme on Academic Research Excellence for Young Faculty Members in Social Science, sponsored by ICSSR	-	-	6,00,000.00	6,00,000.00	6,44,910.85		44,910.85
	Total			6,00,000.00	6,00,000.00	6,44,910.85		44,910.85
	Prev Year	1,52,665.00	-	30,533.00	1,83,198.00	1,83,198.00		

SCHEDULE 3(b) SPONSORED FELLOWSHIP AND SCHOLARSHIPS

SL No	Name of the Sponsor	Opening Balance as on 01-04-2023		Transactions during the year		Closing Balance as on 31-03-2024	
		CR.	DR.	CR.	DR.	CR.	DR.
1	Social Welfare Commissioner, Pune	-	-	16,19,280.00	16,19,280.00	-	-
2	Ministry of Social Justice	-	-	-	-	-	-
3	Ministry of Tribal Welfare	-	-	31,22,800.00	31,22,800.00	-	-
	Total			47,42,080.00	47,42,080.00		
	Prev Year			29,03,000.00	29,03,000.00		

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR
 SCHEDULE 3(c) UNUTILISED GRANTS FROM UGC, GOVT. OF INDIA & STATE GOVT.

(Amount in ₹)

	Current Year	Previous Year
A. Plan Grants: Government of India	-	-
Balance B/F	-	-
Add: Receipts during the year	-	-
Total (a)	-	-
Less Refunds	-	-
Less: Utilized for Revenue Expenditure	-	-
Less: Utilized for Capital Expenditure	-	-
Total (b)	-	-
Unutilized carried forward(a-b)	-	-
B. UGC Grants: Plan	-	-
Balance B/F	-	-
Add: Receipts during the year	-	-
Total (c)	-	-
Less Refunds	-	-
Less: Utilized for Revenue Expenditure	-	-
Less: Utilized for Capital Expenditure	-	-
Total (d)	-	-
Unutilized carried forward(c-d)	-	-
C. UGC Grants: Non Plan	-	-
Balance B/F	-	-
Add: Receipts during the year	-	-
Total (e)	-	-
Less Refunds	-	-
Less: Utilized for Revenue Expenditure	-	-
Less: Utilized for Capital Expenditure	-	-
Total (f)	-	-
Unutilized carried forward(e-f)	-	-
D. Grants from State Govt.	-	-
Balance B/F	-	-
Add: Receipts during the year	-	-
Total (g)	-	-
Less Refunds	-	-
Less: Utilized for Revenue Expenditure	-	-
Less: Utilized for Capital Expenditure	-	-
Total (h)	-	-
Unutilized carried forward(g-h)	-	-
GRAND TOTAL (A+B+C+D)	-	-

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

SCHEDULE 4 : FIXED ASSETS

(Amount in ₹)

S.No.	Assets heads	Gross Block			Depreciation			Net Block			
		Opening Balance 01.04.2023	Additions	Deductions	Closing Balance 31.03.2024	Opening Balance 01.04.2023	Depreciation for the year	Deductions / Adjustments	Closing Balance 31.03.2024	31.03.2023	31.03.2024
1	Leasehold Land	-	-	-	-	-	-	-	-	-	-
2	Site Development	2,70,78,914.87	-	-	2,70,78,914.87	-	-	-	2,70,78,914.87	2,70,78,914.87	2,70,78,914.87
3	Buildings	2,03,24,19,802.77	-	-	2,03,24,19,802.77	17,13,57,107.01	4,06,48,396.00	21,20,05,503.01	1,86,10,62,695.76	1,82,04,14,299.76	1,82,04,14,299.76
4	Roads & Bridges	16,82,10,922.00	-	-	16,82,10,922.00	1,60,76,456.00	33,64,218.00	1,94,40,674.00	15,21,34,466.00	14,87,70,248.00	14,87,70,248.00
5	Tube wells & Water Supply	6,23,61,484.00	-	-	6,23,61,484.00	59,82,268.00	12,47,230.00	72,29,498.00	5,63,79,216.00	5,51,31,986.00	5,51,31,986.00
6	Sewerage & Drainage	5,85,26,486.00	-	-	5,85,26,486.00	55,66,966.00	11,70,530.00	67,37,496.00	5,29,59,520.00	5,17,88,990.00	5,17,88,990.00
7	Electrical installations and eqp.	46,48,99,791.00	-	-	46,48,99,791.00	10,48,38,873.00	2,34,45,617.50	12,82,84,490.50	36,00,60,918.00	33,66,15,300.50	33,66,15,300.50
8	Plant & machinery	37,13,62,203.00	39,39,999.00	-	37,53,02,202.00	7,33,59,035.00	1,87,65,111.00	9,21,24,146.00	29,80,03,168.00	28,31,78,056.00	28,31,78,056.00
9	UPS System	1,94,90,837.00	-	-	1,94,90,837.00	1,79,23,101.00	15,67,736.00	1,94,90,837.00	15,67,736.00	-	-
10	Furniture, Building Automation System	10,41,22,295.00	-	-	10,41,22,295.00	2,33,93,755.00	78,09,171.00	3,12,02,926.00	8,07,28,540.00	7,29,19,369.00	7,29,19,369.00
11	Boundary Wall	5,16,41,481.00	-	-	5,16,41,481.00	30,98,490.00	10,32,830.00	41,31,320.00	4,85,42,991.00	4,75,10,161.00	4,75,10,161.00
12	Office and Hostel Equipment	2,00,79,274.45	21,16,770.00	-	2,21,96,044.45	89,70,646.09	18,44,782.00	1,08,15,428.09	1,11,08,628.36	1,13,80,616.36	1,13,80,616.36
13	Audio Visual Equipment	54,02,245.98	29,82,572.40	-	83,84,818.38	26,15,809.92	5,76,877.00	31,92,686.92	27,86,436.06	51,92,131.46	51,92,131.46
14	Computers & Peripherals	3,08,23,421.99	45,19,907.00	10,11,267.00	3,43,32,061.99	2,29,79,564.04	33,34,233.00	2,53,02,530.04	78,43,857.95	90,29,531.95	90,29,531.95
15	Furniture, Fixture & Fittings	4,62,56,191.83	91,93,225.00	-	5,54,49,416.83	2,98,75,274.95	41,50,390.10	3,40,25,665.05	1,63,80,916.88	2,14,23,751.78	2,14,23,751.78
16	Vehicles	27,60,967.00	1,32,07,424.52	-	1,59,68,391.52	18,49,806.40	15,96,839.00	34,46,645.40	9,11,160.60	1,25,21,746.12	1,25,21,746.12
17	Lib. Books & scientific Journals	3,24,68,621.00	40,546.00	-	3,25,09,167.00	2,38,86,308.39	32,50,870.00	2,71,37,178.39	85,82,312.61	53,71,988.61	53,71,988.61
18	Small value Assets	33,33,063.00	16,08,984.00	-	49,42,047.00	33,33,063.00	16,08,984.00	49,42,047.00	-	-	-
	Total (A)	3,50,12,38,001.89	3,76,09,427.92	10,11,267.00	3,53,78,36,162.81	51,51,06,523.80	11,54,13,814.60	10,11,267.00	2,98,61,31,478.09	2,90,83,27,091.41	2,90,83,27,091.41
19	Capital Work in Progress (B)	2,97,40,645.84	1,42,28,868.82	-	4,39,69,514.66	-	-	-	2,97,40,645.84	4,39,69,514.66	4,39,69,514.66
	Total (C)	3,53,09,813,647.73	5,18,38,296.74	10,11,267.00	3,58,11,666,977.47	51,51,06,523.80	11,54,13,814.60	10,11,267.00	2,98,61,31,478.09	2,90,83,27,091.41	2,90,83,27,091.41
	Grand Total (A+B+C)	3,54,13,16,244.87	5,18,38,296.74	10,11,267.00	3,59,21,63,274.61	52,54,44,120.94	11,54,21,814.60	10,11,267.00	3,01,58,72,123.93	2,95,23,08,606.07	2,95,23,08,606.07
	Previous year	3,48,66,75,762.03	5,65,00,153.44	18,59,670.60	3,54,13,16,244.87	41,26,78,736.94	11,40,57,107.00	12,91,723.00	3,07,39,97,025.09	3,01,58,72,123.93	3,01,58,72,123.93

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

SCHEDULE 4A : Plan

(Amount in ₹)

S.No.	Assets heads	Gross Block			Depreciation			Net Block		
		Opening Balance 01.04.2023	Additions	Deductions	Closing Balance 31.03.2024	Depreciation for the year	Deductions / Adjustments	Closing Balance 31.03.2024	31.03.2023	31.03.2024
1	Land	-	-	-	-	-	-	-	2,70,08,057.00	-
2	Site Development	2,70,08,057.00	-	-	2,70,08,057.00	-	-	-	2,70,08,057.00	2,70,08,057.00
3	Buildings	1,88,80,70,117.18	-	-	1,88,80,70,117.18	3,65,26,782.00	-	19,92,22,906.34	1,72,53,73,992.84	1,68,88,47,210.84
4	Roads & Bridges	16,82,10,922.00	-	-	16,82,10,922.00	33,64,218.00	-	1,94,40,674.00	15,21,34,466.00	14,87,70,248.00
5	Tube wells & Water Supply	6,23,61,484.00	-	-	6,23,61,484.00	12,47,230.00	-	72,29,498.00	5,63,79,216.00	5,51,31,986.00
6	Sewerage & Drainage	5,85,26,486.00	-	-	5,85,26,486.00	11,70,530.00	-	67,37,496.00	5,29,59,520.00	5,17,88,990.00
7	Electrical Installations and eqp.	46,46,94,906.00	-	-	46,46,94,906.00	2,34,45,617.50	-	12,82,74,246.50	35,98,66,277.00	33,64,20,659.50
8	Plant & machinery	37,13,62,203.00	-	-	37,13,62,203.00	1,87,65,111.00	-	9,21,24,146.00	29,80,03,168.00	27,92,38,057.00
9	UPS System	1,94,90,837.00	-	-	1,94,90,837.00	15,67,736.00	-	1,94,90,837.00	15,67,736.00	-
10	Furniture, Building Automation System	10,38,97,245.00	-	-	10,38,97,245.00	78,09,171.00	-	3,11,86,047.00	8,05,20,369.00	7,27,11,198.00
11	Boundary Wall	5,16,41,481.00	-	-	5,16,41,481.00	10,32,830.00	-	41,31,320.00	4,85,42,991.00	4,75,10,161.00
12	Office and Hostel Equipment	1,16,26,670.45	-	-	1,16,26,670.45	3,62,557.00	-	84,10,703.10	35,78,524.35	32,15,967.35
13	Audio Visual Equipment	41,71,313.48	-	-	41,71,313.48	5,76,877.00	-	31,29,777.92	16,18,412.56	10,41,555.56
14	Computers & Peripherals	2,01,88,863.04	-	10,11,267.00	1,91,77,596.04	-	10,11,267.00	1,91,77,596.04	-	-
15	Furniture, Fixture & Fittings	3,64,87,697.33	-	-	3,64,87,697.33	2,88,36,112.95	-	2,88,36,112.95	76,51,584.38	76,51,584.38
16	Vehicles	27,60,967.00	-	-	27,60,967.00	18,49,806.40	-	18,49,806.40	9,11,160.60	9,11,160.60
17	Lib. Books & scientific Journals	2,80,36,186.00	-	-	2,80,36,186.00	2,32,00,960.39	-	2,32,00,960.39	48,35,225.61	48,35,225.61
18	Small value Assets	8,73,465.00	-	-	8,73,465.00	-	-	8,73,465.00	-	-
	Total (A)	3,31,94,08,900.48	-	10,11,267.00	3,31,83,97,633.48	9,58,68,659.50	10,11,267.00	59,33,15,592.64	2,82,09,50,700.34	2,72,50,82,040.84
19	Capital Work in Progress (B)	-	-	-	-	-	-	-	-	-
S.No.	Intangible Assets	Gross Block			Amortisation			Net Block		
		Opening Balance 01.04.2023	Additions	Deductions	Closing Balance 31.03.2024	Amortisation for the year	Deductions / Adjustments	Closing Balance 31.03.2024	31.03.2023	31.03.2024
20	Computer Software	88,30,515.82	-	-	88,30,515.82	-	-	88,30,515.82	-	-
21	E-Journals	15,07,081.32	-	-	15,07,081.32	-	-	15,07,081.32	-	-
	Total (C)	1,03,37,597.14	-	-	1,03,37,597.14	-	-	1,03,37,597.14	-	-
	Grand Total (A+B+C)	3,32,97,46,497.62	-	10,11,267.00	3,32,87,35,230.62	9,58,68,659.50	10,11,267.00	60,36,53,189.78	2,82,09,50,700.34	2,72,50,82,040.84
	Previous year	3,33,10,38,220.62	-	12,91,723.00	3,32,97,46,497.62	10,50,70,668.00	12,91,723.00	50,87,95,797.28	2,92,60,21,368.34	2,82,09,50,700.34

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

SCHEDULE 4B : NON-PLAN

(Amount in ₹)

S.No.	Assets heads	Gross Block			Depreciation			Net Block			
		Opening Balance 01.04.2023	Additions	Deductions	Closing Balance 31.03.2024	Opening Balance 01.04.2023	Depreciation for the year	Deductions/ Adjustments	Closing Balance 31.03.2024	31.03.2023	31.03.2024
1	Land	-	-	-	-	-	-	-	-	-	-
2	Site Development	-	-	-	-	-	-	-	-	-	-
3	Buildings	-	-	-	-	-	-	-	-	-	-
4	Roads & Bridges	-	-	-	-	-	-	-	-	-	-
5	Tube wells & Water Supply	-	-	-	-	-	-	-	-	-	-
6	Sewerage & Drainage	-	-	-	-	-	-	-	-	-	-
7	Electrical Installations and Equip.	-	-	-	-	-	-	-	-	-	-
8	Plant & Machinery	-	-	-	-	-	-	-	-	-	-
9	Scientific & Library Equipment	-	-	-	-	-	-	-	-	-	-
10	Office Equipment	-	-	-	-	-	-	-	-	-	-
11	Audio Visual Equipment	-	-	-	-	-	-	-	-	-	-
12	Computers & Peripherals	-	-	-	-	-	-	-	-	-	-
13	Furniture, Fixture & Fittings	-	-	-	-	-	-	-	-	-	-
14	Vehicles	-	-	-	-	-	-	-	-	-	-
15	Lib. Books & scientific Journals	-	-	-	-	-	-	-	-	-	-
16	Small value Assets	-	-	-	-	-	-	-	-	-	-
	Total (A)	-	-	-	-	-	-	-	-	-	-
17	Capital Work in Progress (B)	-	-	-	-	-	-	-	-	-	-
S.No.	Intangible Assets	Gross Block			Amortisation			Net Block			
		Opening Balance 01.04.2023	Additions	Deductions	Closing Balance 31.03.2024	Opening Balance 01.04.2023	Amortisation for the year	Deductions/ Adjustments	Closing Balance 31.03.2024	31.03.2023	31.03.2024
18	Computer Software	-	-	-	-	-	-	-	-	-	-
19	E-Journals	-	-	-	-	-	-	-	-	-	-
20	Patents	-	-	-	-	-	-	-	-	-	-
	Total (C)	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B+C)	-	-	-	-	-	-	-	-	-	-
	Previous year	-	-	-	-	-	-	-	-	-	-

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

SCHEDULE 4C : INTANGIBLE ASSETS (NON PLAN)

S.No.	Intangible Assets	Gross Block			Amortisation			Net Block			
		Opening Balance 01.04.2023	Additions	Deductions	Closing Balance 31.03.2024	Opening Balance 01.04.2023	Amortisation for the year	Deductions/ Adjustments	Closing Balance 31.03.2024	31.03.2023	31.03.2024
1	Computer Software	-	-	-	-	-	-	-	-	-	-
2	E-Journals	-	-	-	-	-	-	-	-	-	-
3	Patents	-	-	-	-	-	-	-	-	-	-
	Total (C)	-	-	-	-	-	-	-	-	-	-
	Previous year	-	-	-	-	-	-	-	-	-	-

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

SCHEDULE 4C 1: PATENTS & COPYRIGHTS

(Amount In ₹)

Particulars	Op. balance	Addition	Gross	Amortization	Net Block 2023	Net Block 2024
A. Patents granted:						
1. Balance as on 31.03.2024 of Patents obtained in 2023-24 (Original Value- Rs./-)	-	-		-	-	-
2. Patent granted during the Current Year	-	-		-	-	-
Total:						
B. Patents Pending in respect of Patents applied for:						
1. Expenditure incurred during 2023-24						
Total:						
C. Grand Total (A+B)						

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

SCHEDULE 4D : Others

S.No.	Assets heads	Gross Block			Depreciation			Net Block		
		Opening Balance 01.04.2023	Additions	Deductions	Closing Balance 31.03.2024	Opening Balance 01.04.2023	Depreciation for the year	Deductions / Adjustments	Closing Balance 31.03.2024	31.03.2023
1	Land	-	-	-	-	-	-	-	-	-
2	Site Development	70,857.87	-	-	70,857.87	-	-	-	70,857.87	70,857.87
3	Buildings (MDC Block)	14,43,49,685.59	-	-	14,43,49,685.59	86,60,982.67	41,21,614.00	-	1,27,82,596.67	13,15,67,088.92
4	Roads & Bridges	-	-	-	-	-	-	-	-	-
5	Tube wells & Water Supply	-	-	-	-	-	-	-	-	-
6	Sewerage & Drainage	-	-	-	-	-	-	-	-	-
7	Electrical Installations and eqp.	2,04,885.00	-	-	2,04,885.00	10,244.00	-	-	10,244.00	1,94,641.00
8	Plant & machinery	-	39,39,999.00	-	39,39,999.00	-	-	-	-	39,39,999.00
9	UPS System	-	-	-	-	-	-	-	-	-
10	Furniture, Building Automation System	2,25,050.00	-	-	2,25,050.00	16,879.00	-	-	16,879.00	2,08,171.00
11	Boundary Wall	-	-	-	-	-	-	-	-	-
12	Office and Hostel Equipment	84,52,604.00	21,16,770.00	-	1,05,69,374.00	9,22,499.99	14,82,225.00	-	24,04,724.99	81,64,649.01
13	Audio Visual Equipment	12,30,932.50	29,82,572.40	-	42,13,504.90	62,909.00	-	-	62,909.00	41,50,595.90
14	Computers & Peripherals	1,06,34,558.95	45,19,907.00	-	1,51,54,465.95	27,90,701.00	33,34,233.00	-	61,24,934.00	90,29,531.95
15	Furniture, Fixture & Fittings	97,68,494.50	91,93,225.00	-	1,89,61,719.50	10,39,162.00	41,50,390.10	-	51,89,552.10	1,37,72,167.40
16	Vehicles	-	1,32,07,424.52	-	1,32,07,424.52	-	15,96,839.00	-	15,96,839.00	1,16,10,585.52
17	Lib. Books & scientific Journals	44,32,435.00	40,546.00	-	44,72,981.00	6,85,348.00	32,50,870.00	-	39,36,218.00	5,36,763.00
18	Small value Assets	24,59,598.00	16,08,984.00	-	40,68,582.00	24,59,598.00	16,08,984.00	-	40,68,582.00	-
	Total (A)	18,18,29,101.41	3,76,09,427.92	-	21,94,38,529.33	1,66,48,323.66	1,95,45,155.10	-	3,61,93,478.76	16,51,80,777.75
	Capital Work in Progress (B)	2,97,40,645.84	1,42,28,868.82	-	4,39,69,514.66	-	-	-	-	2,97,40,645.84
	Intangible Assets									
19	Computer Software	-	20,000.00	-	20,000.00	-	8,000.00	-	8,000.00	12,000.00
20	E-Journals	-	-	-	-	-	-	-	-	-
21	Patents	-	-	-	-	-	-	-	-	-
	Total (C)	-	20,000.00	-	20,000.00	-	8,000.00	-	8,000.00	12,000.00
	Grand Total (A+B+C)	21,15,69,747.25	5,18,58,296.74	-	26,34,28,043.99	1,66,48,323.66	1,95,53,155.1	-	3,62,01,478.8	19,49,21,423.59
	Previous year	15,56,37,541.41	5,65,00,153.44	5,67,947.60	21,15,69,747.25	76,61,884.66	89,86,439.00	-	1,66,48,323.66	14,79,75,656.75
										19,49,21,423.59

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR
SCHEDULE 5: INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

(Amount in ₹)

SL No	Particulars	Current Year	Previous Year
1	In Central Government Securities	-	-
2	In State government Securities	-	-
3	Other Approved Securities	-	-
4	Shares	-	-
5	Debentures and Bonds	-	-
6	Term Deposits with Banks	68,24,08,746.55	64,22,68,151.70
7	Flexi a/c (In Savings Bank A/c)	-	-
	TOTAL	68,24,08,746.55	64,22,68,151.70

SCHEDULE 5(a): INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

(Amount in ₹)

SL No	Funds wise	Current Year	Previous Year
1			
2			
	TOTAL	-	-

SCHEDULE 6: INVESTMENTS OTHERS

(Amount in ₹)

SL No	Funds	Current Year	Previous Year
1	In Central Government Securities	-	-
2	In State Government Securities	-	-
3	Other Approved Securities	-	-
4	Shares	-	-
5	Term Deposit with HDFC Life	-	-
6	Term Deposits with Scheduled Banks	-	-
7	Term Deposits with HDFC Ltd (Now HDFC Bank Limited)	-	-
	TOTAL	-	-

SCHEDULE 7: CURRENT ASSETS

(Amount in ₹)

SL No	Particulars	Current Year	Previous Year
1	Stock		
a	Stores & Spares	5,31,790.62	1,01,736.77
b	Loose Tools	-	-
c	Publications	-	-
d	Laboratory Chemicals, consumables and glass ware	-	-
e	Building Material	-	-
f	Electrical Material		3,450.00
g	Stationery	7,57,215.48	10,53,171.03
h	Water Supply Material	-	-
2	Sundry Debtors		
a	Debts outstanding for a period exceeding six months	-	-
b	Others	87,41,015.58	97,26,270.74
3	Cash And Bank Balances:		
a	With Schedule banks		
	In Current Accounts	2,91,387.00	8,708.71
	In Term deposit Accounts	1,48,35,91,253.45	46,89,31,848.30
	In Saving Accounts:		
	Flexi balance	38,15,08,432.30	90,24,61,437.06
	Savings account balance	77,74,975.75	16,862.50
b	With Non-Schedule banks		
	In Term Deposit Accounts	16,40,00,000.00	35,28,00,000.00
	In Saving Accounts	-	-
c	Cash balance	-	11,736.00
4	Post Office Savings Accounts	-	-
	TOTAL	2,04,71,96,070.18	1,73,51,15,221.11

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR
SCHEDULE-8 : LOANS, ADVANCE AND DEPOSIT

(Amount in ₹)

SL No	Particulars	Current Year	Previous Year
1	Advance to employees: (Non Interesting Bearing)		
a	Salary	-	-
b	Festival	-	-
c	Medical Advance	-	-
d	Travel advance	2,82,656.09	39,836.00
2	Long Term Advance to Employees (Interest Bearing)		
a	Vehicle Loan	-	-
b	Home Loan	-	-
c	Other (to be specified)	-	-
3	Advance and other amounts recoverable in cash or in kind or for value to be received		
a	On Capital Account	-	-
b	To Suppliers	15,03,553.00	13,50,861.73
c	Others (TDS due unrealized)	2,74,37,378.24	1,36,53,113.46
4	Prepaid Expenses		
a	Insurance	14,80,712.40	17,82,415.33
b	Other expenses (E-subscription & Membership fees)	2,72,84,641.94	2,70,86,244.32
5	Deposit		
a	Telephone	33,500.00	33,500.00
b	Lease rent	2,22,810.00	2,22,810.00
c	Electricity	63,85,348.00	48,17,000.00
d	Mobilization advance	-	-
e	Others	39,480.00	84,480.00
f	GST / Service Tax Input credit	9,70,934.85	-
6	Income Accrued		
a	On Investments from Earmarked/ Endowment Funds	-	-
b	On Investments (Interest accrued & not due)	7,63,70,532.36	12,02,06,427.56
c	On Saving Bank Flexi a/c (interest accrued & not due)	-	-
d	Others(includes Income (Fees due unrealized)	2,13,877.09	29,99,951.20
7	Claims Receivable		
	Considered Good	12,47,490.00	12,47,490.00
	Considered Doubtful		
	Less: Provision for Doubtful Claim	12,47,490.00	12,47,490.00
	Balance amount	-	-
	TOTAL	14,22,25,423.97	17,22,76,639.60

SCHEDULE- 9 : ACADEMIC RECEIPTS

(Amount in ₹)

SL No	Particulars	Current Year	Previous Year
1	Fees from Students		
a	Academic Fee		
i	PGP Programme	50,28,80,927.00	39,72,44,356.00
ii	PGPMWE Programme		21,10,100.00
iii	EFPM / PhD in practice Program	16,50,000.00	5,00,000.00
iv	E-PGP Programme	17,37,19,293.71	20,48,62,771.32
vi	E-PGP Programme- HRM	1,80,00,000.00	-
	Total(A)	69,62,50,220.71	60,47,17,227.32
b	Lodging Fee		
i	PGP Programme	3,85,86,507.00	1,59,62,849.00
	Total(B)	3,85,86,507.00	1,59,62,849.00
c	Others Fee		
i	PGP Programme	18,42,505.71	5,11,329.88
ii	PGPMWE Programme	-	6,756.00
iii	EFPM / PhD in practice Program	-	2,000.00
iv	FPM Programme	1,35,748.00	64,275.00
v	E-PGP Programme	3,90,73,774.95	17,60,500.00
vi	E-PGP Programme- HRM	40,03,000.00	
	Total(C)	4,50,55,028.66	23,44,860.88
2	Sale of Publications		
a	Sale of Admission forms	-	-
	Total(D)	-	-
3	Other Academic Receipts		
a	MDP Income	2,77,54,656.14	1,23,51,584.00
b	Consultancy Income	3,15,05,790.70	55,53,271.00
c	E-Learning Income	5,30,26,604.41	3,05,78,867.00
d	Registration/Sponsorship Income	59,12,084.73	1,67,560.00
	Total(E)	11,81,99,135.98	4,86,51,282.00
	GRAND TOTAL (A+B+C+D+E)	89,80,90,892.35	67,16,76,219.20

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

SCHEDULE - 10: GRANTS/SUBSIDIES (IRREVOCABLE RECEIVED)

Particulars	Plan				Total Plan	Non Plan UGC	Current Year Total	Previous Year Total
	Govt of India	UGC		Specific Schemes				
		Plan	Non Plan					
Balance B/F	-	-	-	-	-	-	-	-
Add: Receipts during the year (Refer Note below)	-	-	-	-	-	-	-	-
Total:	-	-	-	-	-	-	-	-
Less Refund to UGC	-	-	-	-	-	-	-	-
Less: Utilised for Capital Expenditure(A) (OH 35)	-	-	-	-	-	-	-	-
Balance	-	-	-	-	-	-	-	-
Less: Utilized for Revenue Expenditure (OH 36)	-	-	-	-	-	-	-	-
Balance C/F (C)	-	-	-	-	-	-	-	-

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

SCHEDULE 11: INCOME FROM INVESTMENTS

(Amount in ₹)

SL No.	Particulars	CORPUS/GENERAL FUND		OTHER INVESTMENTS	
		Current Year	Previous Year	Current Year	Previous Year
1	Interest				
	a. On Government Securities	-	-	-	-
	b. On Bonds/ Debentures	-	-	-	-
2	Interest on Term deposits	4,41,28,895.39	1,05,22,607.08	-	-
3	Income accrued but not due on Term deposits	5,41,61,013.18	8,21,91,061.34	-	-
4	Interests on Savings Bank Accounts	-	-	-	-
5	Others (Specify)	-	-	-	-
	TOTAL	9,82,89,908.57	9,27,13,668.42	-	-
	Transferred to Earmarked Funds	4,20,06,191.00	3,24,89,707.98		
	Transferred to SAC/ Alumni Fund	3,27,811.00	3,87,346.00		
	Transferred to Retirement Benefits Liability		3,07,935.08	-	-
	Balance	5,59,55,906.57	5,95,28,679.36	-	-

SCHEDULE 12: INTEREST EARNED

(Amount in ₹)

SL No.	Particulars	Current Year	Previous Year
1	On Saving Accounts with schedule Bank (Net of interest transferred to Earmarked fund Rs. Nil, Prev. Year Rs. 4,76,987/-)	4,66,44,723.34	3,01,99,037.80
2	On Loans		
	a. Employees/Staff		
	a. Others (Deposit with CSPDCL)	2,67,297.30	2,07,372.70
3	On Debtors and Other Receivables		
	TOTAL	4,69,12,020.64	3,04,06,410.50

SCHEDULE- 13 : OTHER INCOME

(Amount in ₹)

SL No.	Particular	Current Year	Previous Year
A	Income from Land & Buildings		
1	Hostel room Rent		
2	License Fee	10,23,776.00	8,33,973.00
3	Hire Charges of Auditorium/play ground/ Convention Centre etc.		
4	Electricity charges recovered	11,83,646.57	9,12,912.60
5	Water Charges recovered		
6	Revenue from Bus fare	2,42,710.00	99,741.00
7	Rent from Shop / Facility Block / GH	6,92,312.52	1,12,964.00
B	Sale of Institute's Publications		
C	Income from Holding Events		
1	Gross receipt from annual function / sport carnival Less Direct expenditures incurred on the annual function / sport carnival		
2	Gross receipts from fetes Less Direct expenditures incurred on the fetes		
3	Gross receipts for educational tours Less Direct expenditures incurred on the tours		
4	Other (to be specified and separately disclosed)		
D	Others-		
1	Revenue from CAT Exam (Share of IIM Raipur)	1,23,94,599.05	93,68,693.88
2	Misc. Receipt	5,14,852.63	6,30,803.95
	TOTAL	1,60,51,896.77	1,19,59,088.43

SCHEDULE 14: PRIOR PERIOD INCOME

(Amount in ₹)

SL No	Particular	Current Year	Previous Year
1	Incentive and Honorarium	4,86,02,798.00	-
2	Interest Earned	-	16,446.15
	TOTAL	4,86,02,798.00	16,446.15

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

SCHEDULE 15: STAFF PAYMENT AND BENEFITS (ESTABLISHMENT EXPENDITURES)

SL No	Particular	Current Year		Previous Year		Total
		Plan	Non Plan	Plan	Non Plan	
1	Salary and Wages	18,73,71,410.67	-	18,73,71,410.67	-	18,73,71,410.67
2	Allowances and Bonus	-	-	-	-	-
3	Contribution to Provident / Pension Fund	-	-	-	-	-
4	Contribution to other Fund (NPS)	1,59,49,095.00	-	1,59,49,095.00	-	1,59,49,095.00
5	Staff Welfare expenses	40,65,373.51	-	40,65,373.51	-	40,65,373.51
6	Retirement and terminal benefits	3,82,91,922.06	-	3,82,91,922.06	-	3,82,91,922.06
7	LTC Facility	17,43,584.40	-	17,43,584.40	-	17,43,584.40
8	Medical facility	17,26,056.89	-	17,26,056.89	-	17,26,056.89
9	Children Education Allowance	7,56,562.50	-	7,56,562.50	-	7,56,562.50
10	Honorarium- Additional Courses	1,85,37,761.34	-	1,85,37,761.34	-	1,85,37,761.34
11	Honorarium- Administration Charges	50,00,000.00	-	50,00,000.00	-	50,00,000.00
12	Publication Incentives	3,07,12,205.00	-	3,07,12,205.00	-	3,07,12,205.00
13	Incentive to Non-Teaching Staff	-	-	-	-	-
14	Transfer Grant / Expenditures	9,62,853.35	-	9,62,853.35	-	9,62,853.35
	TOTAL	30,51,16,824.72	-	30,51,16,824.72	-	30,51,16,824.72

SCHEDULE 15A: EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

SL No	Particular	Pension	Gratuity	Leave Encashment	Previous Year	
					Total	Previous Year
1	Opening Balance as on 01.04.2023	-	1,70,45,160.00	1,24,94,959.00	2,95,40,119.00	2,63,61,913.00
2	Addition: Capitalized Value of Contribution received from other Organizations	-	-	3,72,428.00	3,72,428.00	5,59,902.00
3	Interest received on Investment	-	10,17,261.41	7,83,974.53	18,01,235.94	13,76,182.08
	Total (a)	-	1,80,62,421.41	1,36,51,361.53	3,17,13,782.94	2,82,97,997.08
4	Less: Actual Payment during the year (b)	-	5,95,059.00	6,73,077.00	12,68,136.00	5,50,361.66
5	Balance Available on 31.03.2024 c(a-b)	-	1,74,67,362.41	1,29,78,284.53	3,04,45,646.94	2,77,47,635.42
6	Provision required on 31.03.2024 as per Actuarial Valuation(d)	-	3,01,79,049.00	3,85,58,520.00	6,87,37,569.00	2,95,40,119.00
A	Provision to be made in the Current Year(6-5)	-	1,27,11,686.59	2,55,80,235.47	3,82,91,922.06	17,92,483.58
B	Contribution to New Pension Scheme	-	-	-	1,59,49,095.00	1,28,98,726.00
C	Contribution to Pension Fund & Leave encashment (Fund managed by IIM Lucknow)	-	-	-	-	-
D	Medical Reimbursement to Retired Employees	-	-	-	-	-
E	Travel to Hometown on Retirement	-	-	-	-	-
F	Deposit Linked Insurance Payment	-	-	-	-	-
	TOTAL (A+B+C+D+E+F)	-	1,27,11,686.59	2,55,80,235.47	5,42,41,017.06	1,46,91,209.58

SCHEDULE 16: ACADEMIC EXPENSES

Sl. No	Particular	Current Year		Previous Year		(Amount in ₹)
		Plan	Non Plan	Plan	Non Plan	
		Total	Total	Total	Total	
1	Examinations	15,47,981.51	-	15,47,981.51	-	6,11,679.88
2	Campus immersion Program	23,95,049.00	-	23,95,049.00	-	37,49,283.59
3	Conference organised by the Institute	33,75,493.62	-	33,75,493.62	-	14,44,667.69
4	Expenses on Seminars/ Workshops	42,16,798.85	-	42,16,798.85	-	57,26,307.24
5	Payment to Visiting Faculty	1,11,10,940.25	-	1,11,10,940.25	-	96,16,139.54
6	Lodging, Boarding and Travel expenses- Visiting Faculty	32,38,986.40	-	32,38,986.40	-	21,11,284.25
7	Payment to Facilitator (ePGP) Programme	5,84,68,546.50	-	5,84,68,546.50	-	5,09,11,762.00
8	Student Welfare expenses	45,63,665.00	-	45,63,665.00	-	18,15,811.15
9	Admission expenses	85,98,628.69	-	85,98,628.69	-	51,66,471.67
10	Convocation expenses	24,58,927.76	-	24,58,927.76	-	25,53,133.68
11	Stipend/means-cum-merit Scholarship	1,13,88,908.74	-	1,13,88,908.74	-	81,42,232.36
12	Subscription Expenses	3,41,53,225.09	-	3,41,53,225.09	-	3,02,17,351.45
13	Study Materials	3,94,95,653.98	-	3,94,95,653.98	-	3,17,04,709.65
14	Placement Expenditures	66,47,418.69	-	66,47,418.69	-	34,87,189.63
15	Faculty Development Programme	1,19,30,970.08	-	1,19,30,970.08	-	35,43,112.68
16	Intl. Accreditation/Membership fee Expenditures	15,95,437.90	-	15,95,437.90	-	20,48,008.21
17	Exchange Loses	3,30,883.81	-	3,30,883.81	-	4,49,826.88
18	Case Repository Program	1,14,81,857.00	-	1,14,81,857.00	-	-
18	MDP Programme	2,52,58,691.23	-	2,52,58,691.23	-	37,02,801.67
18	Consultancy Program	2,36,11,477.07	-	2,36,11,477.07	-	33,96,137.96
19	E-Learning Programme	3,06,86,367.08	-	3,06,86,367.08	-	58,90,644.67
20	Other Expenditures	55,65,478.16	-	55,65,478.16	-	38,87,121.99
	TOTAL	30,21,21,386.41	-	30,21,21,386.41	-	18,01,75,677.84

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

SCHEDULE- 17 : ADMINISTRATIVE AND GENERAL EXPENSES

Sl. No	Particular	Current Year		Previous Year		(Amount in ₹)
		Plan	Non Plan	Plan	Non Plan	
A	Infrastructure					
1	Electricity and Power (Net form Solar Plant)	4,54,85,732.20	-	4,54,85,732.20	-	3,65,93,085.04
2	Water Charges	42,15,360.00	-	42,15,360.00	-	44,59,880.00
3	Facility Management- Sports Block	27,50,181.20	-	27,50,181.20	-	29,12,230.12
4	Rent, Rates and Taxes (including Property Tax)	-	-	-	-	-
5	Housekeeping	1,30,82,605.17	-	1,30,82,605.17	-	1,17,09,856.38
6	Security Services	1,73,44,200.18	-	1,73,44,200.18	-	1,51,44,202.74
7	Recurring Expenditures- Permanent Campus	16,47,744.80	-	16,47,744.80	-	-
B	Communication					
1	Postage & Stationary	3,25,198.40	-	3,25,198.40	-	54,090.00
2	Telephone, Fax and Internet Charges	5,27,974.58	-	5,27,974.58	-	4,50,453.75
3	Internet Charges / Software subscription	35,94,721.72	-	35,94,721.72	-	44,01,459.71
C	Others					
1	Printing and Stationary (consumption)	9,50,757.31	-	9,50,757.31	-	11,16,668.04
2	Traveling and Conveyance Expenses	-	-	-	-	-
3	Hospitality	-	-	-	-	-
4	Auditors Remuneration & Out pocket expenses	25,30,955.32	-	25,30,955.32	-	11,64,336.93
5	Professional Charges	-	-	-	-	-
6	Advertisement and Publicity	35,605.00	-	35,605.00	-	93,578.00
7	Magazines & Journals	1,26,602.50	-	1,26,602.50	-	94,549.00
8	Board & Other Committee Meeting Expenses	30,98,687.47	-	30,98,687.47	-	25,43,667.03
9	Training (Staff)	3,03,079.00	-	3,03,079.00	-	8,41,200.00
10	Hire charges- Labour Contractors	1,29,60,995.00	-	1,29,60,995.00	-	75,29,996.59
11	Recruitment Expenditures	26,10,640.74	-	26,10,640.74	-	53,91,023.80
12	Office Consumables	30,92,116.44	-	30,92,116.44	-	32,56,576.97
13	Foundation Day Celebration	4,75,360.00	-	4,75,360.00	-	3,12,357.00
14	GST on common Services	1,05,83,252.40	-	1,05,83,252.40	-	85,77,796.39
15	Other Expenditures	21,86,963.07	-	21,86,963.07	-	4,45,000.12
	TOTAL	12,79,28,732.50	-	12,79,28,732.50	-	10,70,92,007.61
						10,70,92,007.61

SCHEDULE- 18: TRANSPORTATION EXPENSES

SL No	Particular	Current Year			Previous Year			(Amount in ₹)
		Plan	Non Plan	Total	Plan	Non Plan	Total	
		1	Vehicles (owned to Institution)					
a	Running Expenses	4,09,164.92	-	4,09,164.92	3,31,037.48	-	3,31,037.48	
b	Repairs & Maintenance	-	-	-	-	-	-	
c	Insurance expenses	33,593.93	-	33,593.93	35,164.99	-	35,164.99	
2	Vehicles taken on rent and lease							
a	Rent /lease expenses	-	-	-	-	-	-	
3	Hiring of Bus Service	49,34,308.00	-	49,34,308.00	25,82,069.55	-	25,82,069.55	
4	Vehicle (Taxi) Hiring Expenses	5,47,177.87	-	5,47,177.87	2,47,686.71	-	2,47,686.71	
	TOTAL	59,24,244.72	-	59,24,244.72	31,95,958.73	-	31,95,958.73	

SCHEDULE- 19 REPAIRS & MAINTENANCE

SL No	Particular	Current Year			Previous Year			(Amount in ₹)
		Plan	Non Plan	Total	Plan	Non Plan	Total	
		1	Buildings (Civil & Electrical work)	-	-	-	-	
2	Furniture	-	-	-	-	-	-	
3	Plant and Machinery	-	-	-	-	-	-	
4	Office Equipment	32,26,766.43	-	32,26,766.43	12,65,774.67	-	12,65,774.67	
5	IT- Computers & Accessories	18,18,300.77	-	18,18,300.77	5,26,310.00	-	5,26,310.00	
6	Library Equipment	2,32,837.75	-	2,32,837.75	2,04,642.25	-	2,04,642.25	
7	Audio Visual Equipment	-	-	-	-	-	-	
8	Other Electrical Equipment	-	-	-	-	-	-	
9	Guest House Maintenance	1,35,078.00	-	1,35,078.00	1,14,020.44	-	1,14,020.44	
10	Misc. Works- GEC Campus	-	-	-	-	-	-	
11	Gardening / Horticulture Work	-	-	-	-	-	-	
12	Estate Maintenance	2,46,77,106.21	-	2,46,77,106.21	99,30,440.99	-	99,30,440.99	
13	Repair- Camp Office	-	-	-	41,208.60	-	41,208.60	
	TOTAL	3,00,90,089.16	-	3,00,90,089.16	1,20,82,396.95	-	1,20,82,396.95	

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

SCHEDULE- 20 FINANCE COSTS

(Amount in ₹)

SL No	Particular	Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
1	Bank Charges	1,11,768.51	-	1,11,768.51	1,05,873.36	-	1,05,873.36
	TOTAL	1,11,768.51	-	1,11,768.51	1,05,873.36	-	1,05,873.36

SCHEDULE- 21 OTHER EXPENSES

(Amount in ₹)

SL No	Particular	Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
1	Provision for Bad and Doubtful Debts/Advances				12,47,490.00	-	12,47,490.00
2	Irrecoverable Balances Written Off	6,11,000.00	-	6,11,000.00	8,909.00	-	8,909.00
3	Misc Others		-		59,609.98	-	59,609.98
	TOTAL	6,11,000.00	-	6,11,000.00	13,16,008.98	-	13,16,008.98

SCHEDULE- 22 PRIOR PERIOD EXPENSES

(Amount in ₹)

SL No	Particular	Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
1	HBS Case subscription for the F.Y. 2022-23	22,58,571.06		22,58,571.06	-		-
2	Local transportation bill for the F.Y. 2022-23	7,05,470.00		7,05,470.00	-		-
3	Air Ticket bill for the F.Y. 2022-23	3,78,819.00		3,78,819.00	-		-
4	MDP program expenses for the F.Y. 2022-23	3,39,170.00		3,39,170.00	-		-
5	Website hosting charge for the F.Y. 2022-23	2,57,926.46		2,57,926.46	-		-
6	Manpower hiring charge for the F.Y. 2022-23	2,00,213.00		2,00,213.00	-		-
7	Miscellaneous charges for the F.Y. 2022-23	4,24,972.75		4,24,972.75	-		-
8	Leave Salary Contribution for the F.Y. 11-12 and 12-13	-		-	1,08,854.00		1,08,854.00
9	Air Ticket bill, Hotel Bill etc for the F.Y. 13-14 & 14-15	-		-	5,35,546.77		5,35,546.77
10	Research Incentive for the F.Y. 19-20	-		-	1,00,000.00		1,00,000.00
11	Honorarium amount to IIM Ranchi for the F.Y. 21-22	-		-	1,21,500.00		1,21,500.00
	TOTAL	45,65,142.27	-	45,65,142.27	8,65,900.77	-	8,65,900.77

Schedule 23: SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention, and on the accrual method of accounting. The accounting policies, in all material respects, have been consistently applied and are consistent with those in the previous year.

b) Format for Financial Statement

The financial statements are prepared based on the “Revised format of accounts under Uniform Accounting Standards” (UAS) introduced by the Ministry of Education (formerly known as MHRD) which applicable to all Central Educational Institutions (CEIs) and communicated vide letter number 29/04-2012-IFD dated 17.04.2015 of the Joint Secretary and Financial Advisor, MHRD, GoI, Department of Higher Education, New Delhi. The Institute has followed the framework of accounting procedure prescribed and complied with the guidelines given therein for the preparation of Financial Statements in the new format of accounts from Financial Year 2015-16. The same has been approved by the Comptroller and Auditor General (CAG) of India vide their letter number RC(AB)/Misc./Format of A/cs/04-31/2013 dated 10.04.2015.

c) Use of Estimates

The preparation of Financial Statements requires the management to make estimates and assumptions in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Difference between the actual results and estimates are recognized in the period in which the results are known or materialize.

d) Fixed Assets and Depreciation

Tangible Assets

Tangible Fixed Assets are stated at cost less accumulated depreciation and Impairment losses, if any. Cost comprises the purchase price, borrowing costs, if capitalization criteria are met and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during construction/ acquisition.

Capital work in progress is stated at cost less accumulated impairment losses, if any. Cost includes the cost of fixed assets under construction or that are not ready for their intended use. Capital advances are disclosed separately under Loans, Advance and Deposit.

The apportionment of cost from Capital Work in Progress for valuation of Permanent Campus, completed and handed over by the Construction Agency to the Institute was based on constructed area of individual assets in square meters. Thereafter, the Institute had classified these Fixed Assets under their respective blocks.

Expenditures incurred on major renovation in temporary premises is treated as revenue expenditure and charged to Income & Expenditure account.

Fixed Assets classified as BER (Beyond Economic Repair) items are carried at written down value of capital assets, declared as BER items by the Physical Assets Verification Committee at Rs. 1/- per unit.

As per the provision under the File Number 8/6/2017-TS-V (C) from the Ministry of Education Gove

of India, dated 4th October 2017 assets up to the value of Rs. 5,000/- per unit are considered as Small Value Assets.

Library books received as gifts are valued at Rs. 1/- per book.

Fixed Assets are valued at cost less accumulated depreciation. Depreciation on Fixed Assets have been provided under Straight Line Method (SLM) and the rates prescribed under the Revised Format of Accounts of Central Educational Institution (CEIs) approved by CAG. The rates are appended below:

Tangible Assets	Rate of Depreciation	Tangible Assets	Rate of Depreciation
Building	2%	Audio & Video Equipment	7.5%
Road & Bridges	2%	Furniture, Fixture and fittings	7.5%
Tube wells & Water Supply	2%	Motor Vehicle	10%
Sewerage & Drainage	2%	Library Books	10%
Electrical Installation & equipment	5%	Computer & Peripherals	20%
Plant & Machinery	5%	UPS System	20%
Office / Hostel Equipment	7.5%	Small Value Assets	100%
Boundary Wall	2%		

Depreciation is provided for the whole year on addition during the year.

Intangible Assets

An intangible asset is recognized, where it is probable that the future economic benefits attributable to the asset will flow to the enterprise and where its value/cost can be reliably measured. Intangible assets are stated at their cost of acquisition, less accumulated amortization and impairment losses.

Computer Software bought for perpetual uses are classified as Intangible assets and amortized over the period of 2.5 years.

E-Journal Subscriptions are classified as Intangible assets and amortized over the period of 2.5 years.

e) Investments

Investments classified as “Long term investments” are carried at cost. Cost includes acquisition expense like brokerage, transfer stamps. Provision for Decline, other than temporary, is made in carrying cost of such investments.

f) Stocks

Expenditure on purchase of Stationary, Civil items, Plumbing items, Electrical items, and other stores is accounted as revenue expenditure, except that the value of closing stocks held on 31ST March is set up as inventories by reducing the corresponding Revenue Expenditure on the basis of information obtained from Departments. They are valued at cost.

g) Revenue Recognition

Fees from Students including academic, admission, enrolment, hostel, mess fees are recognized on accrual basis.

Interest on Fixed Deposit is recognized on accrual basis.

Interest on Investment out of Corpus Fund has been recognized on accrual basis and credited to Income and Expenditure Account.

h) **Foreign Currency Transactions**

Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of the transaction. Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

Exchange differences arising on the settlement of monetary items or on reporting the Entity's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they occur.

l) **Government Grants**

Where a sanction for the release of a grant pertaining to a financial year is received before 31st March and the grant is received in the subsequent financial year, the grant is accounted for on an accrual basis once there is reasonable certainty of its receipt, with an equivalent amount shown as recoverable from the Grantor.

Plan Grants utilized towards the capital expenditure (on accrual basis) is transferred to Capital Fund.

Capital Grants / Funds related to Fixed Assets are transferred to General Fund on a systematic and rational basis over the useful life of the assets, i.e., Capital grants / Funds are transferred to General Fund over the periods and in the proportion in which depreciation is charged.

Grants for meeting Revenue Expenditure (on accrual Basis) are treated, to the extent utilized, as income of the year in which they are realized.

Unutilized Grants (including advance paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

j) **Retirement Benefits**

Retirement benefits such as gratuity and leave encashment being defined benefit plan are provided based on actuarial valuation.

Capitalized Value of pension and gratuity received from previous employers of the Institution's employees, who have been absorbed in the Institution, is credited to the respective Provision Accounts.

The Actual payments of Gratuity and Leave encashment are debited in the Accounts to the respective provisions. In case of funded plans, the fair value of plan assets is reduced from the gross obligation under the defined benefits plans, to recognise the obligation on the net basis.

Other retirement benefits viz. Contribution to New Pension Scheme is accounted on accrual basis.

k) **Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events, and it is probable that there will be an outflow of resources. Provisions are not discounted to its present value and are determined based on present estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are not recognized but are disclosed in the accounts by way of a note. Contingent assets are neither recognized nor disclosed in the financial statements.

Schedule 24: CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

1. Contingent Liabilities

- (a) Disputed Demands: Demand of Rs. 2,98,55,080/- was received towards income tax liability for the Financial Year 2017-18 (Assessment Year 2018-19). The tax liability of the Institute is exempted u/s 10 (23C) (vi) of the Income Tax Act. In this regards rectification of ITR 7 u/s 154 was submitted to the DCIT (Exemption) of the Income tax Department on 3rd January 2022. Thereafter an appeal was filed by the Institute to the Appellate Authority of the Income Tax liability for cancellation of unjustified demand. (Previous year Rs. 2,98,55,080/-)
- (b) Claims against the Institute and not acknowledged as debts: Rs. Nil- (Previous year Rs. Nil)

2. Unexecuted Capital Contract

Gross Capital Contract for the customization of the ERP software is Rs. 3,89,40,000/- (Prev. year Rs. 3,89,40,000/-) of which Unexecuted Capital Contract (Net of Advances) is Rs. Nil (Prev. year Rs. 94,40,000/-).

3. Current Assets, Loans and Advances

In the opinion of the Management, the current assets, loans, advances, and deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

4. Taxation

The Institute is exemption from Income Tax u/s. 10 (23C) (vi) of the Income Tax Act, 1961. In view of this, no provision for Income tax has been considered necessary.

5. Expenditure Foreign Currency

(₹)

Particulars	2023-2024	2022-2023
a) Travel	0.00	0.00
b) E Resources / Case studies/ Simulation software / Membership fees	2,21,24,309.87	2,46,20,120.82
Total	2,21,24,309.87	2,46,20,120.82

6. Earning in Foreign Currency

(₹)

Particulars	2023-2024	2022-2023
Academic Fee & Deposit (E-PGP)/ Registration Fee	9,13,703.32	9,24,772.96
Registration Fee- Conference	57,899.26	0.00
Total	9,71,602.58	9,24,772.96

7. **Details of Expenditures on Conference and Summit organised by the Institute**
(Refer Schedule 9 “Academic Receipts” and Schedule 16 ‘Academic Expenditure’)

(₹)

Particular	2023-2024	2022-2023
Gross expenditures towards National & International Conference/ HR Summit.	89,07,982.47	22,90,804.78
Less: Registration Fees, Sponsorship Income & Grant.	59,12,084.73	1,67,560.00
Net Support/(Income) from the Institute – charged to Income & Expenditure Account	29,95,897.74	21,23,244.78

8. **Details of Fund balance for Alumni and SAC activities**
(Included in Schedule 3 “Current liabilities and Provision”)

(₹)

Sr. No	Particular	2023-2024	2022-2023
1	Unutilised balance at the beginning of the year	84,76,708.00	62,56,785.51
2	Add: Contribution received during the year	1,02,83,335.00	61,69,449.20
3	Add: Interest Credited during the Year	3,27,811.00	3,87,346.00
4	Less: Capital Expenditure incurred during the year	2,18,377.00	0.00
5	Less: Revenue Expenditure incurred during the year/amount transferred to the Bank account of IIMR Alumni Association	1,69,31,886.77	43,36,872.71
6	Unutilised balance at the end of the year	19,37,590.23	84,76,708.00

9. The Institute is established as on 26/04/2010 in the name and style as `INDIAN INSTITUTE OF MANAGEMENT SOCIETY RAIPUR' Vide Certification No 2886, dated 26.04.2010. The Naya Raipur Development Authority (A specific area development authority established by State Government of Chhattisgarh) had transferred 77.03 hectare of land on 9th November 2011, 1.97 hectare of land on 20th June 2012 and 1.92 hectare of land on 29th September 2016 on lease to the Institute spread over two villages of Pota and Cheriya for setting up of Permanent Campus of IIM Raipur. The Institute is a Body Corporate with effect from 31st January 2018 as per the provision under IIM Act.

10. The Institute towards Malaviya Mission has sanctioned grant of Rs. 15,00,000/- towards Teacher Training Programme for the year 2023-24 vide letter no. F.No 4-2/2023-(NFLP/MM-TTP) dated March 19, 2024. The institute has not received the grant amount till the date of approval of financial statement. In view of this, the Institute has not recognised Grant receivable in the books of account.

11. **Disclosure of Related Party Transactions**

The following Honorarium was paid by the Institute to the Board Members for attending Board & various Committee meetings of the Institute.

(₹)

Sr. No	Name of the Board Members	2023-2024	2022-2023
1	Shri Puneet Dalmia, Chairperson	50,000.00	-
2	Smt. Shyamala Gopinath, Prev- Chairperson	70,800.00	1,41,600.00
3	Dr. Vijay Chauthaiwale	70,000.00	80,000.00
4	Prof. Utkarsh Majmudar	2,55,000.00	2,88,800.00

Sr. No	Name of the Board Members	2023-2024	2022-2023
5	Shri Bhupesh Dinger	2,05,000.00	1,60,000.00
6	Shri Firdose Vandrevala	-	3,20,000.00
7	Shri Anand S Sancheti	35,400.00	10,000.00
8	Ms. Anuradha Paraskar	1,80,000.00	2,20,000.00
9	Shri Praveen Gupta	1,80,000.00	0.00
10	Smt. Surekha Marandi	3,00,000.00	0.00
11	Ms. Archana Bhaskar	1,00,000.00	0.00
12	Ms. Pooja Beria	55,000.00	0.00
Total amount		15,01,200.00	12,20,400.00

12. Corresponding figure for the previous year has been regrouped / rearranged, wherever necessary to make them comparable with those of current year.
13. Schedule 1 to 8 are annexed to and form an integral part of Balance Sheet and schedule 9 to 22 form an integral part of Income and Expenditures account. Schedules 23 and 24 form integral part of Balance Sheet as well Income and Expenditure account.

For and on behalf of Indian Institute of Management , Raipur

Prof. Ram Kumar Kakani
(Director)

Col. (Dr.) Harindra Tripathi
(CAO)

CA Hemanta Kumar Debata
(FA & CAO)