



ANNUAL REPORT 2023-24



Indian Institute of Management Mumbai

<https://iimmumbai.ac.in>



Prof. Manoj K Tiwari
Director
IIM Mumbai



Mr. Shashi Kiran Shetty
Chairman, Board of Governors
IIM Mumbai

ANNUAL REPORT

2023-2024



Indian Institute of Management Mumbai



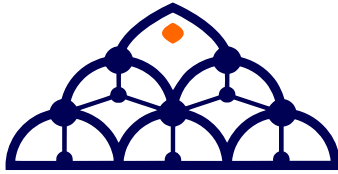
NITIE

Vision

“To be the thought leader in Industrial Engineering education and research and partner in the manufacturing renaissance of the Nation.”

Mission

“To advance transformative education and industry-inspired research in Industrial Engineering”



ज्ञानम् जयति सर्वत्र

IIM MUMBAI

IIM Mumbai

Vision

“Spearheading Management Education for Creating Transformative Leaders making positive social impact”

Mission

“Impart transformative management education to foster tomorrow’s global leaders through innovative pedagogy, research-driven insights, and strategic industry partnerships to catalyse a positive global impact.”

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ABOUT IIM MUMBAI

IIM Mumbai erstwhile known as NITIE was established by the Government of India in 1963 with the assistance of the United Nations Development Programme (UNDP) and the International Labor Organization (ILO). IIM Mumbai has been consistently ranked among the top B-schools in India. IIM Mumbai is ranked 7th in the National Institutional Ranking Framework (NIRF) rankings for 2023 among Management Institutes across India. IIM Mumbai is committed to creating skilled professionals in diverse functional areas like Operations Management, Analytics, Finance, Marketing, Project Management, HR, Information Technology, and Sustainability Management.

Located in the Financial Capital of the country, IIM Mumbai has close interactions with the leading corporate houses, giving it the added advantage of integrating classroom knowledge with relevant practical inputs from industry professionals. IIM Mumbai's picturesque campus is surrounded on three sides by lakes. The lush greenery at the campus has earned it the moniker "God's Own Campus".

With more than 60 Academicians and around 1200 students across various programs, IIM Mumbai is a leader in management education in the country. With a rigorous curriculum and contemporary industry-oriented program structure, the students of IIM Mumbai are primed to contribute to nation-building and becoming business leaders.

IIM Mumbai offers Post Graduate Diplomas in Industrial Management, Industrial Engineering, and Sustainability Management. IIM Mumbai, in collaboration with IIT Delhi, also provides Post Graduate Diploma to executives currently working in the Industry via the Visionary Leaders for Manufacturing Programme (PGPEX-VLFM). IIM Mumbai also offers the General Management Programme (GMP) for Defense Officers. All the courses offered at IIM Mumbai are Full-Time residential courses with rigorous academic and industry-oriented inputs.

IIM Mumbai, under the dynamic leadership of Prof. Manoj K. Tiwari, Director IIM Mumbai, is the nodal hub for capacity building in Logistics and Supply Chain Management to promote the PM Gati Shakti Master plan. IIM Mumbai students have regular interactions and sessions from industry leaders and leading researchers, especially in Supply Chain and Operations Management. At IIM Mumbai, eminent faculty from prestigious international institutes like the Massachusetts Institute of Technology (MIT), USA, and the Kellogg School of Management at Northwestern University, USA, are invited to conduct courses for students and working professionals across various industries.

IIM Mumbai has established the Centre of Excellence in Logistics and Supply Chain Management. The center aims to conduct cutting-edge research, knowledge creation, and capacity-building programs to develop India's logistics sector through applied research and industry outreach to tackle real-time business scenarios.

IIM Mumbai also has a vibrant Student Exchange Programme with several partner universities across North America, South America, Europe, and South-East Asia.

DIRECTOR'S REPORT



Revisiting 2023-2024

This year, a significant milestone was marked with the transformation of the National Institute of Industrial Engineering (NITIE) into the Indian Institute of Management Mumbai (IIM Mumbai). This transition represents the establishment of India's 21st Indian Institute of Management (IIM), further adding to the prestigious network of management institutions across the country. This transformative journey is aligned with the vision of Saksham Bharat, a self-reliant India and serves as an important step towards Viksit Bharat-2047.

Transforming NITIE to IIM Mumbai

With the approval from the Government of India on the inclusion of the National Institute of Industrial Engineering (NITIE) in the Indian Institutes of Management (Amendment) Bill 2023, with effect from 16th August 2023, the Institute was granted the status of Institute of Excellence as Indian Institute of Management, Mumbai (IIM Mumbai). IIM Mumbai (erstwhile NITIE) secured an impressive 7th position in the National Institutional Ranking Framework (NIRF). This achievement is a testament to the dedication of our faculty, staff, and students, whose tireless efforts helped to elevate our institution to new heights. The Institute takes pride in the legacy of 60 years of producing world-class managers who have driven industrial growth across global sectors.

New Programmes

In the academic year 2023-2024, the Indian Institute of Management Mumbai (IIM Mumbai) expanded its curriculum by offering a diverse range of courses across various disciplines. The Institute offered a regular PhD and an executive PhD programme, three MBA Programmes, MBA (General), MBA (OSCM), MBA (Sustainability Management), VLFM-executive programme in collaboration with IIT Delhi, two general Management programmes for Defence General Resettlement, catering to both the core areas of management education and emerging fields such as digital transformation, sustainability, and data analytics. These courses are designed to equip students with the skills and knowledge required to excel in the dynamic business environment.



Human Resource Assets

The Institute has a faculty strength of 58 with 28 Professors, 14 Associate Professors, 11 Assistance Professors, 4 Adjunct Professors and 1 Distinguished Professor, of which the number of female faculty stands at 17. The Institute also draws a number of industry experts and visiting faculty to complement the in-house faculty members. The faculty is engaged in teaching in Postgraduate and PhD Programme, Research, Executive Training and Consulting activities. The Institute is supported by 28 Administrative officers.

Admissions

For the year 2023-25, the Institute admitted 195 students in PGDIE, 281 students in PGDIM, 21 students in PGDSM and 15 Fellow students. After NITIE became IIM, these programmes were rechristened as MBA programs and PhD programs, as mentioned above. We had 32 students admitted to VLFM. The admission notice for the 2024-2026 PG batches, PhD program and VLFM were notified from September 2023 onwards. The admissions saw an increase in gender diversity from 19% in 2022-2024 to 28% due to dedicated efforts by the institute on DEI in admission policy and year around events. This is expected to further increase in the admission of 2024-2026 when the institute will open its admission to all disciplines following the IIM policy. This year, the first convocation of IIM Mumbai was held for two batches, 2020-2022 and 2021-2023, awarding diplomas and degrees to 1014 students across programmes. The programme was graced by Honourable Minister of Education, Shri Dharmendra Pradhan; CEO and MD of NSE, Shri Ashish Chauhan; and the Chairman Board of Governors IIM Mumbai, Shri Shashi Kiran Shetty.

Research Publications

The research publication of the Institute for the year 2023-2024 stood at 208. An increase in the quality of journal articles was observed. Faculty members also wrote case studies and book chapters and attended prestigious conferences like the Academy of Management and the European Academy of Management annual conference. The Institute, faculty members, and staff members have received prestigious awards from global and national institutions of repute. The Institute has a total of nine labs and research centres, which are engaged in cutting-edge academic and sponsored research, organizing conferences, and providing training to students and industry professionals.

Outreach Programmes

The outreach programme of the Institute includes consulting training in the form of Management Development Programmes (MDP) and Unit Based Programmes (UBP). The Institute completed eight consulting projects, and another seven are in progress. During the year, the institute trained 465 professionals, completing 28 MDPs, and 1765 professionals through 51 UBPs. The Institute offered a special program for defence veterans. Two batches of the six-month program trained around 100 plus officers of the armed forces, making them ready for their second career in the corporate sector. The Institute also offered a 10-day Independent Director Program for senior defence veterans. This year, a total of 62 decorated officers were trained across three training programmes. The Institute was engaged in 27 research projects, funded externally and internally. IIM Mumbai undertook six MoUs with International and National organizations of repute.

The Institute also initiated activities with the objective of capacity building. In the academic year 2023-24, around 30,000 personnel were trained under PM Gati Shakti Master Plan by IIM Mumbai (the nodal hub) along with its participant institutions. The Institute was involved in other capacity-building programmes, regional research projects, conclaves, and the publication of books on issues relevant to the country and critical to the Viksit Bharat-2047 vision of the country.

Student Activities at Campus

The Institute has a vibrant student community across its programme, and these students work as ambassadors of the Institute through their academic performance, internships, and placements. For the year 2023-24, out of the 480 students seeking a summer internship, all of them got placed with an average stipend of Rs. 1,14,795 and a median stipend of Rs. 1,00,000 in domestic companies. For the annual placement, 144 companies visited the campus. They recruited 446 students (170 of them received PPOs), offering a median salary of Rs. 29,50,000.

The students also enriched the campus life with a multitude of activities throughout the year 2023-24, like Avartan (the flagship annual industry meet of the Institute), which included a plethora of conclaves, panel discussions, and leadership talks by the topmost leaders from the policymakers and industry. This event also included case competitions, sporting activities, and cultural activities involving not only the IIM Mumbai students but attracted students from other leading academic institutions. Apart from this, the students organized many activities throughout the academic year in the fields of diversity, equity and inclusion, finance, strategy, supply chain, sustainability, and analytics under the guidance of the respective faculty team. The students of IIM Mumbai also participated in various competitions across management disciplines and won accolades, 61 of which were by ranking among the top three prize winners in these competitions.

The legacy of NITIE and now IIM Mumbai is carried forward by the illustrious alumni of the Institute. The alums actively contributed to various institute activities such as Abhisanskran (orientation programme for the new students), leadership talks, winter projects, mock interviews, and Tarang sessions to support the current students of the Institute in their preparation for internship and final placements. The Institute also engaged with its alumni through the annual alum meet (Sansmaran) and multiple regional alums meet (Anusmriti). The Institute also facilitated the annual general body meeting and two executive committee meetings of the Alumni Association. A monthly newsletter showcasing the professional activities of its alumni was published during the 2023-24 academic year.

Institution activities

The Institute engaged in activities like the first convocation of IIM, Indian Knowledge System Workshop, PhD colloquium, POSH and RTI lecture, Ek Bharat Shreshtha Bharat Program, Fit-India initiative, Hindi implementation activities and other Institute welfare activities.

Infrastructural Support System

The academic and outreach activities of IIM Mumbai have been effectively supported by its knowledge centres, library and computer centres through the procurement of new books, journals, software and databases in 2023-24. In the years 2023-24, the Institute also undertook infrastructural activities to revamp its facilities. The Institute also provides health facilities through its dispensary. The audited accounts of the Institute are also included in the report.

The Way Forward

The year 2023-24 has been a very important milestone for NITIE, which completed its 60th year and began its journey as the 21st IIM of the country. The Institute and all its constituents have engaged in numerous activities with an invigorated enthusiasm to take IIM Mumbai to greater heights of accomplishments and success.

INSTITUTE GOVERNANCE

- I. IIM Mumbai Board of Governors/Society
(Formerly NITIE)
- II. Deans and Faculty Resource
- III. Administrative Officers



Annual Report 2023-2024

INSTITUTE GOVERNANCE

I. IIM MUMBAI BOARD OF GOVERNORS

I	Shri Shashi Kiran Shetty, Founder & Chairman, Allcargo Logistics Ltd. and Chairman, Gati	Chairman
II	Shri P.K. Banerjee, ISS (1993), Joint Secretary (Mgt. & MC & Scholarship), Ministry of Education, Department of Higher Education	Member
III	Prof. S.G. Deshmukh, IIT Delhi (AICTE nominee)	Member
IV	Dr. Bhimaraya Metri, Director, IIM Nagpur (Ministry nominee)	Member
V	Shri. S.N. Subramanyan, CEO & MD, Larsen & Tubro (Ministry nominee representing Industry)	Member
VI	Shri. Ajit Kumar Rai CMD - Suprajit Engineering Ltd. (Chairman nominee representing Industry)	Member
VII	Mr. Diwakar Singhal Senior Vice President, Client Partner at Genpact Ltd. (Representing IIM Mumbai Alumni)	Member
VIII	Mr. Sanat Chattopadhyay, Executive Vice President and President of Merck Manufacturing Division Merck & Co. Inc. (Representing IIM Mumbai Alumni)	Member
IX	Ms. Ruma Kishore, Director, Global Digital Transformation Customer Experience, Unilever (Representing IIM Mumbai Alumni)	Member
X	Shri. Vikas Rastogi, IAS, Principal Secretary, Higher and Technical Education Government of Maharashtra (Representing State Govt)	Member
XI	Dr. V.S. Parthasarathy, (Chairman Nominee on Board)	Member
XII	Prof. Manoj K. Tiwari, Director, IIM Mumbai	Member
XIII & XIV	1. Prof. Hema Date, Professor (Analytics and Data Science) 2. Prof. Rakesh Raut, Associate Professor (Operations & Supply Chain Management) (IIM Mumbai teaching faculty)	Member
XV	Lt Cdr Nisha Singh (Retd), Chief Administrative Officer	Ex-officio Secretary

II. DEANS & FACULTY RESOURCES

Director

PROF. MANOJ KUMAR TIWARI

Deans

SN	Faculty Member	Dean
1	Prof. Hema A Date	Alumni & International Affairs
2	Prof. Shankar Murthy	Academics
3	Prof. Vivekanand Khanapuri	Sponsored Research and Consultancy
4	Prof. Shirish S Sangle	Faculty Affairs
5	Prof. Rauf Iqbal	Student Affairs
6	Prof. Vivek Khanzode	Planning & Coordination

Associate Deans

SN	Faculty Member	Associate Dean
1	Prof. Neeraj Pandey	Placement & Branding
2	Prof. Sumi Jha	Academics
3	Prof. B.E.Narkhede	Infrastructure Planning & Development
4	Prof. Utpal Chattopadhyay	Student Welfare and Hostel Management
5	Prof. Priyanka Verma	Planning & Coordination

Professor In-Charge

SN	Faculty Member	Professor In-charge
1	Prof. KS Ranjani	Alumni
2	Prof. Upasna A Agarwal	Diversity, Equity and Inclusivity (DEI) Cell
3	Prof. Poonam Singh	Branding
4	Prof. B.E. Narkhede	Industry Connect
5	Prof. Ravindra Gokhale	Placement
6	Prof. Rakesh Raut	Research
7	Prof. Milind A Akarte	DISC

SN	Faculty Member	Professor In-charge
8	Prof. Rakesh Verma	CPSC and Stores
9	Prof. B.E. Narkhede	Estate
10	Prof. B Koteswara Rao Naik	Security & Transport

Program Chair

SN	Faculty Member	Professor In-charge
1	Prof. Sanjeev Verma	Fellow Programme
2	Prof. Poonam Singh	Fellow Programme Joint Chair
3	Prof. Ruchita Gupta	PGDIE
4	Prof. Utpal Chattopadhyay	PGDIM
5	Prof. Seema Unnikrishnan	PGDSM

Program Co-ordinators

SN	Faculty Member	Professor In-charge
1	Prof. KS Ranjani	PGPEX-VLFM
2	Prof. Rauf Iqbal	DGMP

Area Chair

SN	Faculty Member	Professor In-charge
1	Prof. L. Ganapathy	Operations & Supply Chain Management (OSCM)
2	Prof. Shankar Murthy	Sustainability Management (SM)
3	Prof. Rakesh Verma	Analytics and Data Sciences (ADS)
4	Prof. Vijaya Gupta	Accounting, Finance, Economics and Strategy (AFES)
5	Prof. Sanjeev Verma	Marketing (MKT)
6	Prof. Upasna A Agarwal	Organizational Behaviour and Human Resource Management (OBHR)

Laboratories and Centre Coordinators

SN	Centres/Laboratories	Coordinators
1	Behavioural Analytics Laboratory	Prof. Sumi Jha
2	Centre for Innovation, Incubation and Entrepreneurship	Prof. Koteswara Rao Naik
3	Centre for Excellence in Logistics and Supply Chain Management	Prof. Hema Date
4	Centre for Sustainability Management	Prof. Anju Singh
5	Digital Manufacturing Laboratory	Prof. Milind Akarte
6	Data Science Laboratory	Prof. Rakesh Verma
7	Data Trust Laboratory	Prof. Purnima Sangle
8	ESG Analytics Laboratory	Prof. Shirish Sangle
9	SAP Next-Gen Laboratory	Prof. Purnima Sangle

FACULTY MEMBERS

SN	Director	Areas	Spectrum of Work
1	Prof. Manoj Kumar Tiwari	Operations & Supply Chain Management	Industrial Engineering, Supply Chain Analytics, Operations Management

Professors

SN	Professors	Areas	Spectrum of Work
2	Prof. D K Srivastava	Organizational Behaviour and Human Resource Management	Organizational Structure & Performance, Training & Development.
3	Prof. S K Nair	Organizational Behaviour and Human Resource Management	Job Redesign & Work Motivation, Psychological Assessment, Personnel Selection, Leadership, Positive Psychology.
4	Prof. L Ganapathy	Operations & Supply Chain Management	Quantitative Methods, Project Management
5	Prof. Seema Unnikrishnan	Sustainability Management	Life Cycle Assessment, Environmental law and Policy, Disaster Management, Climate Change
6	Prof. Vijaya Gupta	Finance, Economics and Strategy	Socioeconomic impacts of climate change, adaptation strategies in agriculture due to climate change, vulnerability assessment due to climate change, environmental policy, growth and environment, environmental valuation, industrial productivity, social entrepreneurship, and developmental issues.
7	Prof. M Venkateshwarlu	Finance, Economics and Strategy	Risk management, Corporate Finance, Quantitative Finance, Regulatory Risk, Cost of Capital, and Valuation, Project Finance
8	Prof. Manoj Kumar Jha	Marketing	Marketing Management, B2B Marketing
9	Prof. T Prasad	Organizational Behaviour and Human Resource Management	Entrepreneurship, Start-ups as Entrepreneurial Pedagogies

SN	Professors	Areas	Spectrum of Work
10	Prof. V B Khanapuri	Operations & Supply Chain Management	Project stakeholder management, Project monitoring and control, Project selection. Maintenance Management, BPR & IT
11	Prof. Hema A Date	Analytics and Data Science	Business Intelligence, Knowledge Management, Business Analytics, E-Commerce, ERP, DSS, ES, Software Engineering, Industrial Engineering
12	Prof. Shankar Murthy	Sustainability Management	Environmental Engineering, Process Safety, Industrial Wastewater Management, BBS
13	Prof. Purnima S Sangle	Analytics and Data Science	Business Analytics, AI/ML Driven CRM, MLOps, Omnichannel, Business Value of IT, Deep Learning, Data Mining, Enterprise Systems, Neural Networks, Neuro-Fuzzy Models.
14	Prof. Shirish Sangle	Sustainability Management	Organization and Natural Environment
15	Prof. Milind A Akarte	Operations & Supply Chain Management	Industrial Engineering, Operations & Supply Chain Management, Manufacturing Strategy, MCDM, Additive Manufacturing
16	Prof. Padmanav Acharya	Operations & Supply Chain Management	Industrial Engineering, System Dynamics, Project Management, Logistics Supply Chain
17	Prof. R D Chikhalkar	Marketing	Marketing Management
18	Prof. Anju Singh	Sustainability Management	Business sustainability, Environmental management, Corporate Social Responsibility
19	Prof. Sanjeev Verma	Marketing	Marketing Research, Marketing Analytics, Services Mktg
20	Prof. Rakesh Verma	Analytics and Data Science	Multi-modal logistics, Closed Loop Supply Chain, Circular Economy, MCDM approach to Cyber Security, Sustainable Supply Chain
21	Prof. S K Md. Rauf Iqbal	Operations & Supply Chain Management	Ergonomics and Human Factors Engineering, Work System Design
22	Prof. Vivek V Khanzode	Operations & Supply Chain Management	Industrial Engineering, Operations Management, Lean Manufacturing
23	Prof. Utpal Chattopadhyay	Finance, Economics and Strategy	Economic Environment of Business, Globalization & Global Competitiveness, International Trade
24	Prof. Neeraj Pandey	Marketing	Pricing, Digital Marketing, B2B Marketing, Product Management
25	Prof. Sumi Jha	Organizational Behaviour and Human Resource Management	Leadership, HR analytics, Competency management, Organizational health and employee empowerment.
26	Prof. Upasna A Agarwal	Organizational Behaviour and Human Resource Management	Leadership, Gender, Entrepreneurship, Diversity and Inclusion, Discretionary behaviours

SN	Professors	Areas	Spectrum of Work
27	Prof. B Koteswara Rao Naik	Operations & Supply Chain Management	Creativity, IP Management, Technology Management, and Entrepreneurship
28	Prof. Balkrishna Eknath Narkhede	Operations & Supply Chain Management	Industrial Engineering, Supply Chain Management, Manufacturing Strategy, Project Management

Associate Professors

SN	Associate Professors	Areas	Spectrum Of Work
29	Prof. Nikhil Kewal Krishna Mehta	Organizational Behaviour and Human Resource Management	Pedagogical Developments, Human Communication, Transactional Analysis, Bhagavad Gita, Indian Culture.
30	Prof. Hema Diwan	Sustainability Management	Industrial pollution control, EIA, Sustainability management, ESG, Non-Financial Reporting, Carbon Accounting, GHG Accounting
31	Prof. Binil Kumar A S	Finance, Economics and Strategy	Economics of Renewable Energy and Distributed Energy Systems, Multi-modal mobility choice studies, Moral hazard of drivers and road safety, Regional Innovation Systems and Competitiveness of Industrial Clusters, Economics of Climate-Smart Agriculture, Environmental and Natural Resource Economics, Non-market Valuation of Natural resources, Environmental Policy
32	Prof. Priyanka Verma	Operations & Supply Chain Management	Industrial Engineering, Supply Chain Modelling, Facilities Planning, Operations, Quantitative Techniques
33	Prof. Ruchita Gupta	Operations & Supply Chain Management	Diffusion and Adoption, Technology Transfer and Commercialisation, Technology Forecasting, Technology Entrepreneurship
34	Prof. Ravindra Shridhar Gokhale	Operations & Supply Chain Management	Manufacturing Planning and Control, Supply Chain Modelling, Urban Transportation Systems, Logistics Management
35	Prof. Rakesh Dulichand Raut	Operations & Supply Chain Management	Collaborative Network Organization, Agriculture Supply Chain, Cold Supply Chain, 3PL
36	Prof. KS Ranjani	Finance, Economics and Strategy	Accounting Financial, Inclusion Project Finance
37	Prof. Poonam Singh	Finance, Economics and Strategy	Competition Policy, Corporate Governance
38	Prof. Vipul Kumar Singh	Finance, Economics and Strategy	Financial Engineering, Applications of Derivatives in Project Management, Financial Markets
39	Prof. Ajaya Kumar Panda	Accounting, Finance, Economics and Strategy	International Finance, Applied Corporate finance, Financial Economics, and Applied Econometrics

SN	Associate Professors	Areas	Spectrum Of Work
40	Prof. Mainak Mazumdar	Finance, Economics and Strategy	Applied Econometrics, Development Economics, Industrial Economics, Economics of efficiency and productivity
41	Prof. Sushmita A Narayana	Operations & Supply Chain Management	Healthcare Operations Management, Sustainable Supply Chain Management
42	Prof. Debabrata Das	Analytics and Data Science	Reverse Logistics, Closed Loop Supply Chain, Circular Economy, Crowed-Sourced Logistics, Q-commerce.

Assistant Professors

SN	Assistant Professors	Areas	Spectrum Of Work
43	Prof. Vidyadhar V Gedam	Sustainability Management	Sustainable Development, Circular Economy, ESG, Sustainable Supply Chain Management, Water quality monitoring and assessment, Solid and Hazards Waste Management, Life Cycle Assessment (LCA), Chemical Hazard and Safety.
44	Prof. Rofin T M	Operations & Supply Chain Management	Dual-channel supply chain, the evolution of online channel preference, online-offline competition, retail price dynamics, revenue management, game theory
45	Prof. Maheswara Singha Mahapatra	Operations & Supply Chain Management	Operations and Supply Chain Management, Optimization, Business Analytics, Simulation and Policy Modelling
46	Prof. Vijaya Kumar Manupati	Operations & Supply Chain Management	Manufacturing Systems Design, Supply Chain Network Design, Health Care Systems; Large scale Optimization, and Simulation.
47	Prof. Vartika Srivastava	Marketing	Marketing Management, Marketing Analytics, Consumer Behaviour, B2B Marketing, Experiment Research
48	Prof. Megha Gupta	Organizational Behaviour and Human Resource Management	Leadership, Communication, DEI, Well-being
49	Prof. Veepan Kumar	Operations & Supply Chain Management	Risk, Disruption, & Resilient Supply Chain, Logistics Management, Supply Chain Digitalization, Digital Twin in Manufacturing & Supply Chain
50	Prof. Amit Kumar Das	Analytics and Data Science	Smart Manufacturing, Soft Computing, AI & ML techniques application in manufacturing and supply chain
51	Prof. Hemchandra Padhan	Finance, Economics and Strategy	Energy Finance and Strategy; Environmental Sustainability; Climate Change; International Economics and Finance; Advanced Applied Econometrics

SN	Assistant Professors	Areas	Spectrum Of Work
52	Prof. Jasashwi Mandal	Analytics and Data Science	Supply Chain Management; Supply Chain network design; Maritime Shipping and Logistics; Operations Research; Optimization; Machine learning
53	Prof. Ramesh Kumar	Operations & Supply Chain Management	Discrete event simulation, digital twin and optimization with the applications of supply chain network design and transportation problems
54	Prof. Rosalin Sahoo	Operations & Supply Chain Management	Supply Chain Management, Logistics, Cargo Handling, Operation Research, Machine learning

Adjunct Professors

SN	Professors	Areas	Spectrum of Work
55	Prof. R. K. Shyamsundar	Analytics and Data Science	Real-Time and Reactive Programming, Logic Programming, Pi-Calculus, Parallel Programs and Scheduling, Programming Languages: Semantics, Design, and Tools
56	Prof. Prabhakar Patil	Finance, Economics and Strategy	SEBI Regulatory and Compliances, Companies Act, Board of Governance, Financial Policy Analysis
57	Prof. Goutam Dutta	Operations and Supply Chain	Project Management, Revenue Management and Dynamic Pricing, Operations Management, Project Risk Management, Optimization of Process Industries, Leadership Development Programme
58	Prof. R Govindan	Finance, Economics and Strategy	Corporate Finance

Distinguished Visiting Professors

SN	Professors	Areas	Spectrum of Work
59	Prof. S.J. Kunte	Finance, Economics and Strategy	Public administration policy, Urban housing development, administrative governance

III. ADMINISTRATIVE OFFICERS

SN	Position	Administrative Officers
1	Registrar I/c	Prof. Rauf Iqbal (till 6 th June 2024)
2	Chief Administrative Officer	Lt. Cdr. Nisha Singh (Retd) (7 th June 2024 onwards)
3	Controller of Examination	Dr Utpal Debnath
4	Deputy Registrar (Administration)	Lt. Cdr. Nisha Singh (Retd) (till 6 th June 2024)
5	Deputy Registrar (Stores)	Smt. Sangita Jadhav
6	Library & Information Officer	Prof. Binil Kumar A S (LIO In-charge)
7	Manager-Systems and Software (DISC)	Dr. Pratima N Dabholkar
8	Executive Engineer	Shri R M Gaikwad
9	Executive Engineer (Electrical)	Dr. Arun Vishwakarma
10	Executive Engineer (Civil)	Shri Sunil Rasal
11	Medical Officer	Dr. Smruti Patel
12	Assistant Registrar (Finance and Accounts)	Shri Prashant R Salunkhe
13	Assistant Registrar (Academics)	Lt. Cdr. Prashin CV (14 th August 2024 onwards)
14	Assistant Registrar (SA&P)	Shri Pramod Sudrik
15	Library Officer	Shri Prashant Goswami
16	Hindi Officer	Shri Md. Aftab Alam
17	Programmer (DISC)	Shri Jaywant K. Karande
18	Senior Superintendent (Academics)	Smt. Shobhana Suresh
19	Senior Superintendent (SRIC)	Ms. Sunita Karkera
20	Superintendent (A&A)	Smt. Lakshmi Narayan
21	Superintendent (S&T)	Shri Ramotar Kumavat
22	Superintendent (DO)	Smt. Jalaja Ramachandran
23	Superintendent (Academics)	Smt. Jayashree Nair
24	Superintendent (Administration)	Smt. Sampada Samant
25	Superintendent (Academics)	Shri Mahesh Kumar
26	Superintendent (Stores)	Smt. Vandana Parkhal

RANKINGS

NIRF in the Management Category

NITIE has performed exceedingly well across different parameters and received NIRF Ranking 7th in the Management category in 2023. NITIE's various comprehensive growth-oriented initiatives in academics, industry connect, applied research and social front, with an active presence on social media, have enabled us to improve our scores substantially compared to last year's. Various improvements made during the year were as follows:

- Enhancements in research and professional practice parameters,
- Focus on industry-oriented quality research,
- Graduation outcomes are enhanced by many new companies' initiatives as first-time recruiters this year.
- Conducting a series of Global Certification Programs with reputed international universities since last year.



The banner features a background image of the NITIE Mumbai building. In the top left corner, there is a logo for 'Diamond Jubilee Celebrations 60 NITIE'. In the top center, the Government of India emblem and the text 'मन्त्रमेव जयते Ministry of Education Government of India' are displayed. In the top right corner, the NIRF logo is visible. Two circular portraits are included: on the left, Mr. Shashi Kiran Shetty, Chairman BOG, NITIE Mumbai; on the right, Prof. Manoj K Tiwari, Director, NITIE Mumbai. The central text reads 'NITIE MUMBAI RANKED #7'. At the bottom, it states 'NIRF - INDIA RANKINGS 2023 FOR MANAGEMENT INSTITUTES'.

ACADEMIC ACTIVITIES

a. Academic Programmes

- Master of Business Administration (MBA)
- Operations & Supply Chain Management (MBA-OSCM)
- Sustainability Management (MBA-SM)
- Doctoral Programme (Ph.D.)
- Post Graduate Diploma for Executives in Visionary Leadership for Manufacturing (PGDEX-VLFM)

b. Admissions and Graduations

c. Areas

d. Research Publications

e. Faculty Activities

सत्यमेव जयति सर्वत्र
IIM MUMBAI

ACADEMIC PROGRAMMES

Master of Business Administration (MBA)

IIM Mumbai offers a two-year residential Master of Business Administration (MBA) programme. The design of the MBA programme is centered around arming students with the vital skills and competencies required to secure influential global leadership roles. This programme is founded on the belief that exceptional business leaders emerge from immersive, hands-on, and accessible learning settings, rather than from standardized approaches. Admission is open to Graduates who qualify through Common Admission Test (CAT) conducted by the IIMs followed by a Personal Interview.

Master of Business Administration -Operations and Supply Chain Management (MBA-OSCM)

IIM Mumbai's flagship two-year residential programme, the MBA in Operations and Supply Chain Management is tailored to meet the techno-managerial requirements of industries. This programme focusses on creating transformative operations and supply chain leaders through imparting next-generation strategies for making organizations more agile and responsive. The programme offers a comprehensive understanding of domains- Supply Chain, Operations, Manufacturing, Project Management, Economics, Strategy, Finance etc. Admission is open to Graduates who qualify

through Common Admission Test (CAT) conducted by the IIMs followed by Personal Interview.

Master of Business Administration - Sustainability Management (MBA-SM)

IIM Mumbai offers a two-year residential programme, the MBA in Sustainability Management. This programme prepares prospective managers with the knowledge and skills needed to navigate the complexities of guiding businesses toward Sustainable Development. This programme imparts a comprehensive understanding and expertise in various sustainability issues and safety challenges, equipping students with the management tools to develop solutions for these pressing concerns. Admission is restricted to Graduates who qualify through Common Admission Test (CAT) conducted by the IIMs followed by Personal Interview.

Doctoral Programme (Ph.D.)

The Doctoral Programme is designed to nurture exceptional scholars who delve into the nuanced field of management from a perspective that goes beyond the obvious. This programme is dedicated to preparing individuals who will distinguish themselves in their specific research areas by producing high-quality work that meets international standards.

ADMISSION AND GRADUATIONS

Admission 2024-2026

Admission notification for 54th Batch of MBA-OSCM, 31st Batch of MBA, 24th Batch of MBA-SM & Doctoral Programme: 2024 Batch was released in leading Newspapers/Journals and on IIM Mumbai admission Portal. Admission related activities are in progress.

Post Graduate Diploma for Executives in Visionary Leadership for Manufacturing (PGDEX-VLFM)

PGDEX-VLFM is a comprehensive one-year full-time residential executive diploma programme conducted collaboratively by IIM Mumbai and IIT Delhi. Its primary aim is to prepare the rising leaders for mid and senior-level managerial roles. Graduates of this programme are expected to be catalysts of

change, possessing the capacity to drive strategic initiatives across various domains, including Operations and Supply Chain Management, Strategic Planning, Business Excellence, and World-Class Manufacturing.

The number of students admitted in the various programmes (2023-25)

Programme	Intake	Students Admitted
PGDIE	240	195
PGDIM	300	281
PGDSM	38	21
FELLOW	40	15
PGDEX-VLFM	35	32

The sixth batch of PGDEX-VLFM recently visited South Korea as part of the International Trek program, where they were fully immersed in the fast-paced manufacturing and technological industries. The cohort had an incredible journey that profoundly impacted their professional and personal development, driven by a strong desire to learn and achieve leadership & manufacturing excellence.

They toured some of South Korea's leading manufacturing companies, including the

prestigious Hyundai Motor Company, Asan plant, Kia Worldwide plant and the Samsung Innovation Centre of Samsung Electronics. Witnessing first-hand the precision and innovation driving these industry giants was a testament to the commitment to excellence that defines South Korea's manufacturing sector.

In addition to visiting manufacturing facilities, the batch had the privilege of attending the Electronics Manufacturing Korea (EMK) exhibition, where they gained insights into the latest technological advancements shaping the future of manufacturing.

Graduations

On 27th January 2024 Indian Institute of Management Mumbai (IIM Mumbai) came alive with celebrations, as the Institute honoured the graduating class of students at the 1st Convocation Ceremony of IIM Mumbai. The event was graced by Chief Guest Shri Dharmendra Pradhan, Honourable Minister of Education, Govt. of India and Guest of Honour Shri Ashish Kumar Chauhan, Managing Director & CEO, National Stock Exchange. The total number of students graduated from Ph.D. Programme and MBA Programmes and awarded with degree/ diploma certificates are given below.

YEAR	FELLOW	PGDIE	PGDIM	PGDISEM	PGDMM	PGDPM	VLFM
2020-2022	21	127	259+1	15	38	29	
2021-2023	11	194	277	16	Programme Closed		26

AREAS

SN	Area	Area Objective	Core Courses Offered	Electives Offered
1	Operations & Supply Chain Management	To educate and train students & practicing executives to support their transformation as industry leaders. To conduct research that contributes significantly to the theory and practice of Operations and Supply Chain Management.	Manufacturing Systems Analysis and Management, Operations Management Prescriptive Analytics, Operations & Supply Chain Networks, Procurement And Order Fulfilment, Project Management, Risk, Disruption and Resilient Supply Chain, Smart Manufacturing,	Cyber Security in Supply Chain, Facility Layout, Planning, and Design Flexible Manufacturing System, Industrial Design and Human Factors Innovative Packaging, International Operations Management Inventory Management, Lean Manufacturing and Services

SN	Area	Area Objective	Core Courses Offered	Electives Offered
		<p>To act as a forum to initiate interaction and dialogue between industry and academia on supply chain related issues, challenges, and solutions.</p> <p>To drive Industrial Engineering and Manufacturing Systems research to enhance national competitiveness in the manufacturing and service sector.</p> <p>To provide a platform to identify, create and implement strategies that enable technologies to reach their potential.</p> <p>To build capability for resolving business problems in integrated engineering, technology, and business functions.</p>	Simulation and Optimization, Supply Chain Management, Transportation And Logistics Systems	Managing Operations in Additive Manufacturing, Manufacturing Modelling - Quantitative Approach, Manufacturing Planning and Control Systems, Manufacturing Strategy, Manufacturing System Design, Methods Of Manufacturing Improvement, Modelling Decision-Making for Technology Transfer and Acquisition, Modelling Technology and Innovation, Decisions in Supply Chain Operations Strategy, Policy Analysis and System Dynamics Modelling, Procurement And Materials Management, Project Finance and Cost Budgeting, Project Procurement and Contracts Management, Project Risk Analytics, Quality Engineering and Management, Quantitative Modelling for Project Management, Service Operations Management, Simulation Modelling and Analytics Strategic Procurement
2	Sustainability Management	<p>To excel in Environmental Management, Safety, CSR and Sustainability.</p> <p>To develop strategies and methods for sustainable industry growth while improving their environmental performance and minimizing their ecological footprint and impacts.</p>	Process Safety Management, Occupational Health & Safety, Environmental Impact Assessment, Sustainable Development	Strategic CSR, ESG Analytics, ESG Performance Mgmt. ISO family of standards, Energy Efficiency & Climate Change, Design Thinking and Sustainability, Product Development and Sustainability, Sustainable Strategy and Organizational Capability, Circular Economy and Circular Business Models, Sustainable Operations Mgmt. Sustainable Communication & Reporting, Sustainability Leadership Development, ESG strategies for Fast-Moving Consumer Goods, ESG Strategies for Business, Environmentally Sustainable Strategy & Operations, Business Strategies for Climate Change, Sustainable Finance

SN	Area	Area Objective	Core Courses Offered	Electives Offered
				and ESG Investing, Life Cycle Sustainability Assessment, Sustainable Supply Chain Management, Safety Legislation, Strategic Corporate Social Responsibility, Sustainability (ESG) Standards & frameworks, Carbon accounting, Behaviour Based Safety (BBS)
3	Analytics and Data Sciences	To prepare the students to conceptualize, design, analyze, develop, and deliver leading-edge information systems that support business processes and data-driven decision-making.	Business Applications of AI & ML Techniques, Business intelligence and Decision Making, Data Analytics & Digital Strategy, Data Analytics Information and Decision systems, Data Science for Managerial Decision, Digital & CPS, Enterprise Systems in Manufacturing, Information Systems for Manufacturing Asset Management, Information and Decision systems, Information and Decision systems, Operations Research in Manufacturing, Optimization and Decision Techniques	Business Intelligence, DSS and AI Applications, Data Analytics and Knowledge Management, IT Consultancy Management, Business Analytics Using Data Mining, Enterprise Resource Planning (ERP), Big Data Analytics
4	Finance, Economics and Strategy	To provide the tools of decision-making through accounting, finance, and economics on the one hand, and theoretical and analytical principles, integrating decision-making with financial reporting and analysis, managerial finance, macroeconomic, regulatory, and environmental policies.	Managerial Accounting and Financial Reporting, Corporate Finance, Analytical Finance, Microeconomics for Managers, and Macroeconomics, and Business Strategy	Financial Risk Management, Investment Analysis and Portfolio Management, Financial Time Series, Valuation and Financial Modelling, Derivatives and Modelling, Analytical Finance, Commercial Bank Management, International Finance and Forex Management, Mergers and Acquisitions, Strategic Cost Management, Advanced Financial Statement Analysis, Financial Intermediaries and Capital Markets, Infrastructure Finance and Project Appraisal, Macroeconomic Environment and Policy, Business Analysis and Econometric Applications, Economics of Regulation, Economics of Strategy, Environmental Economics,

SN	Area	Area Objective	Core Courses Offered	Electives Offered
				Global Trade and Institutions, Industrial Organization, Mergers and Acquisitions, Public Systems and Policy, Resource Economics, Industrial Resource Economics, Indian Economy, Behavioural Economics, Economic Application of Game Theory, Digital Economics, Economics of Retail and Distribution, Network Economics, Development Economics, Economics of Agri-Business, Rural Economy, Public Finance, Carbon Market Analysis, Economics of Climate Change, Corporate Governance, Economics of innovation, Money and Banking, Growth and Structural Change, Urban Economics, Agglomeration Economics, Advanced Econometrics, Econometrics for Programme Evaluation, Environmental Valuation, Market Design, and Customer Analytics, Energy Market and Pricing Strategy.
5	Marketing	To help students learn the latest concepts, practices, and tools in marketing. Training and consultancy activities in marketing help organizations achieve their goal of being 'customer oriented' and 'market focused'.	Marketing Management, B2B Marketing, Digital Marketing, Marketing Analytics	Advertising, Brand Management, Consumer Behavior, Global Marketing, Growth Marketing, Healthcare Marketing, Marketing Research, Pricing, Product Management, Retail Management, Rural Marketing, Sales and Distribution Management, Services Marketing
6	Organizational Behaviour and Human Resource Management	To develop students' and executives' engineering, managerial and leadership capabilities, focusing on organisational behaviour and HR functional aspects.	Business Communication, Organization Behaviour, Human Resource Management, Business Ethics	HR Analytics, Diversity Equity and Inclusion, Leadership Development, Managing Negotiations, Soft Skills, Personality Theories, International Business Strategy, Strategic Corporate Social Responsibility, Transactional Analysis

RESEARCH PUBLICATIONS

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204. Vijaya Gupta, Chandan Kumar Jha and Praveen Kumar MP, 2023, Climate-Migration nexus-Migrant as a victim and an agent for adaptation to climate change: *Insights from case studies of India International Workshop on Design Adaptation Strategies to Reduce Societal Impact of Climate Change and Coastal Hazards in the United Kingdom*, 11-12th May 2023 University of Central Lancashire (UCLan), Preston, United Kingdom.
205. Mohit Saharan, Vijaya Gupta, and Hemachandra Padhan, (2023), Total factor productivity analysis of Indian Manufacturing Industry, *World Congress of International Economic Association*, 11-15 December 2023, Universidad EAFIT, Medellin, Colombia.
206. Kumar, P., & Singh, V. K. (2023). Examining the time varying spillover dynamics of Indian financial indicators from global and local economic uncertainty. *Journal of Quantitative Economics*, 21(1), 99-121.
207. Roli, D., & Khanzode, V. (2023). Interpretive Structural Modelling of Interactions in Human Machine Worksystem. *Academy of Marketing Studies Journal*, 27(S4).
208. Roli, D., & Khanzode, V. (2023). Mapping of Human-Centric Worksystem Interactions in Industrial Engineering Sectors. *Academy of Marketing Studies Journal*, 27(S3).

FACULTY ACTIVITIES

International and National Conferences Attended

SN	Name of Faculty Members	Purpose of Visit	Destination	From	To
1	Prof. Sumi Jha	23rd European Academy of Management International Conference (Online)	Trinity Business School in Dublin, Ireland	14.06.2023	16.06.2023
2	Prof. Nikhil K Mehta	83 rd Annual Meeting of the Academy of Management	Massachusetts (USA)	04.08.2023	08.08.2023
3	Prof. Hema Diwan	13 th Icons SWM-CE & IPLA Global Forum 2023	Mumbai	29.11.2023	01.12.2023
4	Prof. Debabrata Das	POMS India International Conference 2023	XLRI Jamshedpur	04.12.2023	06.12.2023
5	Prof. Sumi Jha	Strategic Management Forum Convention 2023	IIM Tiruchirapalli	18.12.2023	20.12.2023
6	Prof. V B Khanapuri	Strategic Management Forum Convention 2023	IIM Tiruchirapalli	18.12.2023	20.12.2023
7	Prof. Rofin T M	Strategic Management Forum Convention 2023	IIM Tiruchirapalli	18.12.2023	20.12.2023
8	Prof. M.S. Mahapatra	Strategic Management Forum Convention 2023	IIM Tiruchirapalli	18.12.2023	20.12.2023
9	Prof. Mainak Mazumdar	Asia Meet of the Econometric Society 2024	IIT Delhi	12.01.2024	12.01.2024
10	Prof. D.K. Srivastava	9th PAN IIM Conference	IIM Sambalpur	22.01.2024	25.01.2024
11	Prof. M. Venkateshwarlu	Attended the Global Fintech Fest, delivered address on 'FinTech and Risk'	Mumbai	05.09.2023	07.09.2023
		Addressed Valedictory session on "Sustainable Finance, SDG Finance, and FinTech: Links and Missing Links"	Symbiosis Institute of Banking and Finance, Pune	22.09.2023	22.09.2023
		Attended 16 th ISB Accounting Research Conference.	Hyderabad	16.12.2023	18.12.2023
		Attended and chaired the sessions at the Fifth SEBI-NISM Research Conference on "Sustained Capital Formation – The Way Forward"	NSE, BKC, Mumbai and NISM Campus	13.03.2024	14.03.2024
		"6 th National Level Conference on Innovative Global Trends in Art, Design Technology and Management Vedic Science, Education, Architecture, and Film & Media"	MIT Art, Design & Technology University, Pune.	21.03.2024	23.03.2024

Seminars/Workshops/Symposiums/Expo

SN	Name of Faculty Members	Purpose of Visit	Destination	From	To
1	Prof. Ruchita Gupta	Meditech Expo 2023	Gandhinagar, Gujrat	17.08.2023	19.08.2023
2	Prof. Rosalin Sahoo	Meditech Expo 2023	Gandhinagar, Gujrat	17.08.2023	19.08.2023
3	Prof. Utpal Chattopadhyay	National Inter College Cryptic Crossword Expedition 2023 (NICE-2023)	AICTE Auditorium, New Delhi	22.08.2023	23.08.2023
4	Prof Vidhyadhar Gedam	Malaviya Missions Teachers Training Programme: Nurturing Future Leadership Program under	IIM Nagpur	18.03.2024	22.03.2024
5	Prof Debabrata Das	Malaviya Missions Teachers Training Programme: Nurturing Future Leadership Program under	IIM Nagpur	18.03.2024	22.03.2024
SN	Name of Officers	Purpose of Visit	Destination	From	To
1	Shri B T Hawelikar	26th International Symposium ETD-2023	Inflibnet Center, Gandhinagar	26.10.2023	28.10.2023
2	Shri Hridhiman Basu	26th International Symposium ETD-2023	Inflibnet Center, Gandhinagar	26.10.2023	28.10.2023
3	Lt. Cdr. Nisha Singh	Workshop on internal & National Security (INS-03)	Online	30.11.2023	01.12.2023
4	Shri Ramotar Kumawat	Workshop on internal & National Security (INS-03)	Online	30.11.2023	01.12.2023
5	Shri Anoop V	Workshop on internal & National Security (INS-03)	Online	30.11.2023	01.12.2023

Official Visits

SN	Name of Faculty Members	Purpose of Visit	Destination	From	To
1	Prof. Purnima Sangle	Stakeholder consultation for enabling women's workforce participation in the logistics sector	Vanijya Bhavan New Delhi	22.03.2024	22.03.2024
2	Prof. Priyanka Verma	Stakeholder consultation for enabling women's workforce participation in the logistics sector	Vanijya Bhavan New Delhi	22.03.2024	22.03.2024
3	Prof. Rofin T M	Receiving PM Shakti Gati Leap Award	New Delhi	04.03.2024	05.03.2024
4	Prof. M.S. Mahapatra	Receiving PM Shakti Gati Leap Award	New Delhi	04.03.2024	05.03.2024
5	Prof. Priyanka Verma	Receiving PM Shakti Gati Leap Award	New Delhi	04.03.2024	05.03.2024
6	Prof. V B Khanapuri	Inauguration of Centre of Management Education of IIM Mumbai and IIM Sambalpur	Angul	04.03.2024	05.03.2024

SN	Name of Faculty Members	Purpose of Visit	Destination	From	To
7	Prof. Padmanav Acharya	Inauguration of Centre of Management Education of IIM Mumbai and IIM Sambalpur	Angul	04.03.2024	05.03.2024
8	Prof. V B Khanapuri	Signing MOU between IIM Mumbai & IIMM Sambalpur, Coal India Ltd and NALCO Ltd.	IIM Raipur	29.02.2024	29.02.2024
9	Prof. Padmanav Acharya	Signing MOU between IIM Mumbai & IIMM Sambalpur, Coal India Ltd and NALCO Ltd.	IIM Raipur	29.02.2024	29.02.2024
10	Prof. V B Khanapuri	Setting up of centre for executive education with IIM Sambalpur for NALCO and MCL	IIM Sambalpur	20.01.2024	23.01.2024
11	Prof. Rofin T M	Setting up of centre for executive education with IIM Sambalpur for NALCO and MCL	IIM Sambalpur	20.01.2024	23.01.2024
12	Prof. M.S. Mahapatra	Setting up of centre for executive education with IIM Sambalpur for NALCO and MCL	IIM Sambalpur	20.01.2024	23.01.2024
13	Prof. Rofin T M	Accreditation related discussion	IIM Bengaluru	19.12.2023	20.12.2023
14	Prof. Hema Date	PM Gati Shakti NMP event	New Delhi	04.12.2023	04.12.2023
15	Prof. Seema Unnikrishnan	PM Gati Shakti NMP event	New Delhi	04.12.2023	04.12.2023
16	Prof. Sushmita Narayana	Understand the process of IIMK with respect to Applied Research Projects	IIM, Kozhikode	19.11.2023	20.11.2023
17	Prof. Rofin T.M.	Understand the process of IIMK with respect to Applied Research Projects	IIM, Kozhikode	19.11.2023	20.11.2023
18	Prof. M.S. Mahapatra	PM Gati Shakti Master Plan	New Delhi	19.11.2023	20.11.2023
19	Prof. Maheshwar Singh Mahapatra	PM Gati Mahashakti Master Plan Initiatives	New Delhi	14.10.2023	14.10.2023
20	Prof. Sumi Jha	Study the Academic organisation of IIMA	IIM Ahmedabad	25.09.2023	25.09.2023
21	Prof. Rauf Iqbal	Study the Admin procedure of IIMB & discussion on logo design	IIM Bangalore	31.08.2023	01.09.2023

SN	Name of Officers	Purpose of Visit	Destination	From	To
1	Lt. Cdr. Prashin CV	Accreditation related discussion	IIM Bengaluru	19.12.2023	20.12.2023
2	Lt. Cdr. Prashin CV	Study the Academic organisation of IIMA	IIM Ahmedabad	25.09.2023	25.09.2023
3	Lt. Cdr. Nisha Singh	Study the Admin procedure of IIMB & discussion on logo design	IIM Bangalore	31.08.2023	01.09.2023
4	Mr. Ganpati Lakshman Sharma	Meeting with SE Corporate officers	IIM Bangalore	20.03.2024	22.03.2024

LABORATORIES AND RESEARCH CENTRES

- Behavioural Analytics Lab
- Center for Innovation Incubation and Entrepreneurship
- Center for Excellence in Logistics & Supply Chain Management
- Centre for Sustainability Management
- Digital Manufacturing Lab
- Data Science Lab
- Digital Trust Lab
- ESG Analytics Lab
- SAP Next-Gen Lab

BEHAVIOURAL ANALYTICS LAB

Coordinator: Prof. Sumi Jha

Project 1- Test of candidates Integrity and chances of Misappropriation of funds- CMS Infosystems Ltd

Integrity is the 'perceived pattern of alignment between an employee's words and deeds. It entails both the perceived fit between espoused and enacted values, and perceived promise-keeping' (Simons, 2002). The construct of integrity is related to other constructs such as trust, credibility, and psychological contracts (Davis and Rothstein, 2006; Simons, 2002). Integrity was related to higher job satisfaction, which prior research has found to be positively related to a variety of important outcomes, such as employee commitment and job performance. Similarly, integrity was negatively related to stress, absenteeism, and poor employee health, each of which may impact organizational performance in terms of productivity and increased costs (as well as the quality of life of the employee). Two major reasons why employees may lack integrity are because they have desires inconsistent with moral values and because a person may succumb to social pressure. The team investigated two main objectives:

- i. Organizations increasingly rely on algorithm-based HR decision-making to monitor their employees. This trend is reinforced by the technology industry claiming that its decision-making tools are efficient and objective, downplaying their potential biases. Therefore, the project will investigate:
- ii. What are the demographic attributes which differentiate an individual's integrity? How to identify employees with high and low integrity? How does an employee's integrity impact their productivity? How to identify fence sitters and their impact on indulgence in fraud?

Project 2- Competency Mapping for School Headmasters/ Headmistresses/Principals in Andhra Pradesh, India: A Descriptive and

Inferential Analytics Approach- Piramal (Kaivalya Education Foundation), a World Bank Project

The field of education is recognized globally as a vital pillar for societal development and progress. School leadership, specifically the role of headmasters/headmistresses/principals, holds significant influence in shaping the quality of education and overall school performance. The state of Andhra Pradesh, located in southern India, is home to a vast number of educational institutions where these educational leaders play a crucial role in managing schools, overseeing academic programs, and ensuring the effective utilization of resources.

To achieve educational excellence, it is imperative to assess the competencies of school headmasters/headmistresses/principals comprehensively. Competencies refer to the skills, knowledge, and behaviors required to fulfill specific roles successfully. Competency mapping offers a systematic framework to evaluate and analyze the proficiency levels of educational leaders across various dimensions, enabling evidence-based decision-making and targeted interventions.

Scope and need of the research

This research project focuses on competency mapping for school headmasters/headmistresses/principals in the state of Andhra Pradesh, India. The study aims to analyze data collected from approximately 22,000 individuals who completed a survey assessing their proficiency levels across 12 competencies. The project's scope encompasses both descriptive analytics to understand the average competency levels and inferential analytics to explore relationships between competencies and various factors such as region, age, and gender.

The need for this research arises from the recognition that effective school leadership is fundamental to achieving educational excellence. By evaluating the competencies of school headmasters/headmistresses/principals, educational authorities, policymakers, and school management can gain

valuable insights into the current state of leadership capabilities and identify areas for improvement. This research aims to contribute to evidence-based interventions and recommendations that can enhance the professional development and effectiveness of school leaders in Andhra Pradesh, ultimately fostering improved educational outcomes.

Project 3- Design of survey questionnaires and analysis of the findings to capture the needs of potential employers- TVSM

Indian manufacturing industries as a whole resorted to engaging a large proportion (80%) of team members (Shop floor workers) on tenure-based employment which varies from 1 year to 3 years. They are hired from secondary/senior secondary/ industrial training institutes/polytechnics. They work in a narrow area of manufacturing with which they are unable to learn employable skills for their future career at higher levels like team leaders, supervisors, and engineers.

India has established few national standards such as National Skills Qualification Framework and National Education Policy 2020 which provide guidelines for continuing education with multiple entry and exit aligned to their career. However, both the industries and academic institutions don't offer appropriate opportunities to pursue such education that can provide employability and career post their tenure.

Hence, the large workforce part of this program is not fully engaged resulting in morale and attrition. TVSM is evolving a holistic framework for providing employability for the tenure based employees based on the needs of potential employers.

Objectives

To facilitate career growth of tenure-based employees and ensure a secured career path, TVSM plans to undertake a study. The study will attempt to understand the skill and job requirements of organisations where the tenure based employees may be placed. Hence the objectives of the study are:

1. To capture the explicit and implicit needs of the employers.

2. To quantify and identify the job roles on demand for blue collar workers.
3. To identify the futuristic job roles to ensure a career path.
4. To identify the annual recruitment pattern of potential employers.

To fulfill the above objectives IIM Mumbai has been entrusted with the task of developing a questionnaire to extract specific relevant information and study the pattern in the data by conducting data analysis

Project 4: Piramal Group: School student performance analysis

Objectives of the Endline Assessment

1. To track the progress of students over the course of the academic period. This helps in understanding how much students have learned and grown since the last assessment or baseline assessment.
2. To assess the status of student performance on reading literacy, mathematics literacy, and science literacy assessment items derived from PISA standards and adapted for classes 6-8 of Rajasthan government schools.
3. To identify the difficulty level of the test items against student performance and derive implications for pedagogy.
4. To analyze the relationship between student performance and type of block and derive implications for planning.
5. To compare the performance of blocks where PFEL has direct intervention, indirect intervention, and no-intervention.

Key Findings

Grade 7: Male vs. Female

In Grade 7, the performance across subjects shows distinct patterns for both genders.

Males have a moderate performance in Language, but excel significantly in Maths, with a Grade reaching 138, indicating a strong grasp of the subject. Their science performance is decent, standing at 61%, but lower compared to Maths.

Females in this Grade perform well across all subjects, outperforming males in both Language and Maths with Grade of 49 and 146, respectively. However, their science performance, while good at 56, lags slightly behind that of the males.

Grade 8: Male vs. Female

For Grade 8, males show improved performance in all subjects compared to Grade 7. Their Language Grade increases to 55, and their Maths performance, while slightly lower than in Grade 7, remains strong at 125. Notably, their Science percentage jumps to 127, highlighting a significant improvement.

Females also perform well, with percentages of 59 in Language and 144 in Maths, maintaining a lead over males in these subjects. Their science performance, while strong at 112, is slightly lower than that of the

males, indicating a competitive edge in this subject for the males.

Grade 9: Male vs. Female

In Grade 9, the performance dynamics change notably.

Males show a decline in their percentages across all subjects, with Language dropping to 39, Maths to 101, and Science to -13, the latter indicating a significant drop below the baseline.

Females, while maintaining a consistent performance in Language with a percentage of 40, show a substantial decline in science, dropping to -85. However, they still perform relatively well in maths, with a percentage of 119, although this is lower than their previous percentage in grades 7 and 8.

CENTER FOR INNOVATION INCUBATION AND ENTREPRENEURSHIP

Coordinator: Prof. Koteswara Rao Naik

Throughout 2023-24, CIIE has been dedicated to fostering creativity and driving impactful advancements. The centre team has successfully developed a range of innovative solutions across diverse fields. The notable work during the year includes:

1. **Flower Cutting Tool:** Our new tool for more effective flower-cutting enhances efficiency and precision, improving quality and prolonged vase life.
2. **Alert Mechanism for Medical Drip System:** We have developed an alert mechanism that notifies nurses when a medical drip (saline) runs out, ensuring timely replacement and uninterrupted operations.
3. **Sensor-Based Dustbin Opening and Closing System:** Our system, equipped with sensors, enables automatic opening and closing, promoting convenient and hygienic waste disposal.
4. **Multiple-Axis Rotation Cutter:** Our innovative cutting tool offers multiple-axis rotation,

providing versatility and ease to use by creating high pressure with less force and precision for various industries.

5. **Twin Axis Big Cutter:** We have engineered a cutting tool with twin-axis functionality, enhancing efficiency and accuracy in heavy-duty cutting applications.
6. **Sliding Mechanism for Welding Helmet:** We have implemented a sliding mechanism in welding helmets, allowing for easy adjustment and improved usability during welding operations.
7. **Adjustment Mechanism for Welding Helmet:** We have added adjustable support to the welding helmet, which helps the user adjust the helmet while working at an angular surface.

During 2023-24:

- CIIE submitted a proposal for a Clinical Decision Support System (CDSS) for grant in aid at IIT Kanpur under BIRAC's Big Scheme.



- Granted two design patents:
 1. B. Koteswara Rao Naik and Ajay Guruve, Design of an Integrated lathe-milling-sharpening Machine, Ref. No./Application No. 361670-001, C.B.R.No. 215483, Granted on 5th January 2024.
 2. B. Koteswara Rao Naik and Ajay Guruve, Design of Air Vent Helmet, Ref. No./Application No. 361669-001, C.B.R.No. 215483, Granted on 29th February 2024.

CENTER FOR EXCELLENCE IN LOGISTICS & SUPPLY CHAIN MANAGEMENT

Coordinator: Prof. Hema Date

Objectives of the center:

- To be globally recognized as a Center of Excellence in Logistics and Supply Chain Management education in the contemporary business environment, focusing on nurturing and developing ethos, values, and practices of the Indian Management system blended with the agility of the Global Management practices.
- To provide an ecosystem for innovation to thrive and embrace entrepreneurship.
- To energize research mindset and reduce costs in research and development by providing neutral and interoperable, multi-technology stack laboratory facilities.
- To position India as a provider of end-to-end solutions in the technical space.

I. Research Projects

Research Project for EBTC: The Research objective was to create a framework which will facilitate usage of latest technologies and integration of all stakeholders in the field of logistics and supply chain management by giving benefits of real-time dynamic decision making, resources optimization, and improved economic and social impact.

Sagarmala Multi Modal Logistics Research Park (Ministry of Port) The Research objectives were as follows:

- Creation of LCMLs across the nation to meet National and International Logistics and Supply Chain Management requirements.
- Development of methodological recommendations for the practical application of multimodal transport within the development of regional flows.
- Creating an integrated technical infrastructure to support potential solutions to be developed for transportation using the inland and national waterways, which will help to meet the requirements of coastal shipping, ocean transportation using multimodal logistics, cargo management, inland, and national waterways logistics.

II. Certification Programs

1. **Certificate Course in Shipping, Logistics and Supply Chain Management - Joint Collaboration of IIM Mumbai with FFAI:** The programme aims at providing an in-depth real time knowledge on planning, implementing and controlling the procedure

of flow of goods and services from one place to another. It is a 6-months intensive course, delivered through a hybrid learning model with weekend classes. The course is designed for working professionals, students and aspirants who want to make a career in Supply Chain Management.

2. **ECGC Training Programme:** Conducted Induction programme for probationary officers of ECGC. It was a 15- days intensive on- campus training programme with a purpose to train the participants on the concept of organizational Structure and Policies, cultural integration and team building, export ecosystem and its Importance for Economic Development, compliance and Regulatory Training in the Global Context, best practices across the industry etc.
3. **UBP for HPCL:** A two- Day Training Programme on Logistics Efficiency was conducted for HPCL Senior Management at Kothrud, Pune.



III. MOU with HPCL (Hindustan Petroleum Corporation Limited):

Indian Institute of Management Mumbai proudly welcomed HPCL-Hindustan Petroleum Corporation Limited to its campus to formalize a strategic knowledge partnership. This landmark agreement solidified through a signed MOU, signifies our commitment to fostering continuous learning and development. The signing ceremony was led by Prof. Manoj Tiwari, Director of IIM Mumbai, and Ms. Sapana Srikanth, Chief General Manager - Capability Building, HPCL. The event was graced by the presence of Mr. Nikhil Verma (General Manager - Capability Building, HPCL), Mr. Prasad Pawar (Chief Manager, Capability Building, HPCL), and esteemed IIM Mumbai faculty members, including Prof. Hema Date, Prof. Priyanka Verma, Prof. Mainak Mazumdar and Prof. Amit Kumar Das.

IV. Activities undertaken so far:

1. **Visit to Cold Supply Chain Warehouses- Daw Chemicals:** The objective of the visit was:
 - (a) Exposure to state-of-the-art warehouse management systems.
 - (b) Interactive sessions on supply chain optimization and innovations in logistics.
2. **Shadow Fax:** To Understand the logistics efficiency last mile delivery aspects, Shadow Fax warehouse at Surat was visited.
3. **Visit to JNPT (Jawaharlal Nehru Port Trust)**
 - (a) Insight into port operations, container handling, and logistics.
 - (b) Discussions on the latest advancements in port management and technology.

CENTER FOR SUSTAINABILITY MANAGEMENT

Coordinator: Prof. Anju Singh

The Centre for Sustainability Management (CSM) is currently overseeing three projects centred around the Life Cycle Assessment (LCA) of beverages produced by Diageo. In its commitment as a socially responsible corporation, Diageo places utmost importance on delivering products that are both

safe and of high quality to consumers. As part of their ongoing efforts to enhance the sustainability of their product mix and operating procedures, Diageo India is undertaking a cradle-to-grave LCA for various beverages through the utilization of the GaBi Tool. This study seeks to provide a thorough

and all-encompassing analysis of the products and processes involved, including aspects such as raw material sourcing, manufacturing operations, product use, and end-of-life management. By adopting a systemic cradle-to-grave approach, the initiative aims to minimize the risks associated with suboptimal decision-making and the shifting of problems from one phase of the life cycle to another or from one environmental impact category to another. In undertaking this assessment, valuable insights are expected to be gained on how actions taken at different stages of the product or process life cycle can result in ripple effects upstream or downstream, reaching far beyond the immediate point of intervention.

A detailed examination of past studies on the LCA of plastics has brought attention to the pressing global

plastic crisis. It has underscored the significance of biodegradable Linear Low-Density Polyethylene (LLDPE) and highlighted the potential benefits of bioplastics. Recognizing the gaps in current research efforts, an investigation was carried out for NICHEM Solutions company to conduct a comprehensive cradle-to-grave LCA study. This study focused on analyzing NICHEM's additive, LLDPE, and the biodegradable film made from it. The study has recently been successfully concluded, and a publication of the same has been communicated.

An internal sponsored project of 3 months is underway to analyze the sustainability reporting in India.

One Research Associate engineer was recruited for the year for the above four projects. Three interns were hired for the sustainability reporting project

DIGITAL MANUFACTURING LAB

Coordinator: Prof. Milind Akarte

1. Change in the laboratory name

Based on the governing meeting of the Genpact-IIM Mumbai MoU, the name of the Digital Manufacturing Lab (DML) was renamed **Genpact Digital Supply Chain Lab**. This change in the name was decided after the deliberations of the committee members, namely Prof. Milind Akarte, Prof. Balakrishna Narkhede, Prof. Priyanka Verma, and Prof. Sushmita Aghalaya, and the Director's approval.

2. DML conducted various activities during the year:

Procurements: As per the committee's recommendation and the Director's approval, the following procurements were undertaken:

- Two dedicated desktops with Windows operating system and Office suite were arranged in the laboratory.
- Flexsim, Anylogic, and Anylogistic simulation software were installed on the two dedicated desktops to model and analyze real-life

manufacturing, warehouse, logistics, and supply chain problems.

- Analytic Solver Data Mining (formerly known as XL Minor) 20 licenses for two years were acquired.

3. Conferences

- Research scholars working with Prof. Milind Akarte presented the following research papers:
 - i. Sagar Ghuge, "Additive Manufacturing Process Root Selection Using Bayesian Network", at the 4th International Conference on Industry 4.0 and Smart Manufacturing held at ISCTE - University Institute of Lisbon, 22-24 November 2023.
 - ii. Arun Ghidode, "Data-Driven Manufacturing: A Review to Draw Research Area's General Outline" at the XXVI annual international conference of Society of Operations Management (SOM2023) held at IIM Shillong, 14-16 December 2023.

4. Publications

- a. Ghuge, S., & Akarte, M. (2024). Additive Manufacturing Process Root Selection Using Bayesian Network. *Procedia Computer Science*, 232, 698-707.

5. Research Papers Submitted

Research scholar working with Prof. Milind Akarte submitted his research paper titled:

- a. Sagar Ghuge, "Additive Manufacturing Service Bureau Selection: A Bayesian Network Integrated Framework" to a peer-reviewed international journal, *International Journal of Production Economics*.
- b. Sagar Ghuge, "Classifications Frameworks in Additive Manufacturing Management: A Comprehensive Review and Future Research Avenues " to a peer-reviewed international journal, *Benchmarking: An International Journal*.

6. Work of Research Assistant: Mr Roushan Jha, Research Assistant, extended his support in various teaching and research-related activities:

a. Demonstrations of various software applications to the students as listed below:

SN	Software	Class	Demonstration of
1	FlexSim Simulation software	VLFM-06	The demonstration of simulation tools in manufacturing system modelling and analysis was discussed with examples.
2	FlexSim Simulation software	First-year PGDIE – Section A and B Module I	Manufacturing process analysis for one, two, and multiple workstations, including the concept of starving and blocking and performance analysis
3	Flexsim tool	First-Year PGDIE – Section A and B Module III	Demonstration of cost-modelling simulation experiment scenarios and optimization models for smart manufacturing simulation
4	AnyLogic Simulation Software	Participants of Executive program: Ministry depart: July 2023	Capacity Building Program on Project Risk Analytics
5	AnyLogic Simulation Software	Participants of Executive program August 2023	Project Time Management and Improving Large-Scale Project Productivity
6	AnyLogic Simulation Software	DGMP 2023 batch	Demonstrated application of simulation in modelling and data analysis in large project

b. AnyLogic Simulation Software support given to various students:

SN	Student/Class	Project
1	Mr. Chandrashekar Chaudhari, Research Scholar	Developing a system dynamics model exploring the Theory of constraints
2	Mr Abhishek Bharti, PGDIE-52	Internship at Zepto on a problem that involved finding lost orders and implementing a queuing model
3	Mr Tajinder Singh, PGDIE-51	Utilization, monitoring, and controlling various aspects of ATM transactions and customer behaviour.

DATA SCIENCE LABORATORY

Coordinator: Prof. Rakesh Verma

The Data Science Lab (DSL) laboratory was established at IIM Mumbai (erstwhile NITIE) in 2021. The Data Science lab is equipped with 25 Thin Client Devices; projectors, video conferencing facilities; AWS cloud services (8 core, 64 GB, 500 GB SSD, Windows Server) and GPU (Nvidia A40 (48GB) (Provision of installing two more in future).

The focus at DSL is to conduct cutting-edge research that contributes significantly to the theory and development of practical applications in the domain of analytics, data science and supply chain across sectors such as Automobile, Aviation, Agriculture, Construction, Fintech and Financial Services, Healthcare, Manufacturing, Ports & Shipping, Retail and E-Commerce, etc.

The following research projects have been conducted across various sectors and domains.

- Predict demand at various levels, such as district level, dealer level, zone level, and region level. (Dalmia Cement)
- Sales forecasting for 50 SKUs and supply chain planning (Cipla)
- Build forecasting model for large-scale retailers (o9 Solutions)
- Quick Turn, Warehouse Operations: Efficient Order Consolidation (INTEL)
- Data Analysis related to causality and automation of manual data processing (Procter & Gamble (P&G))
- Develop tools for managing airline network operations (Air Asia)
- Plant Mix Model; Smart Resource Allocation and Billing Leakage Analysis (GENPACT)
- Industrial Engineering Study for workforce optimization across the main functions in the Transmission and Distribution system of Tata Power at Mumbai location (TATA Power)
- Consolidation Planner for Stochastic Inbound Inventory and Dispatching Shipments (Air to Ocean Shipment). (Merck)
- Turnaround Time Analysis: Multi-Agent Decision Support System for Berth & Stockyard Allocation (Mumbai Port Trust-owned by the Govt. of India)
- Developed a real-time oxygen allocation dashboard for dynamically optimizing countrywide oxygen distribution.

Ongoing Research

- Prediction of Discharge Capacity and End-of-Discharge of Lithium-ion Battery
- Credit Risk Modelling with Graph Machine Learning
- Application of Reinforcement Learning in Agri-food Supply Chain
- Non-parametric Regression in Sales Forecasting
- Video Analytics for object detection and stage detection
- knowledge graph reasoning for supply chain risk management using graph neural networks
- Applications of Gen-AI in logistics and supply chain management
- ESG ratings explainability through machine learning techniques: A case study on the Indian logistics sector

DIGITAL TRUST LAB

Coordinator: Prof. Purnima Sangle

The Digital Trust Lab at IIM Mumbai has created cutting-edge ideas and procedures for use in government, business, and academia about digital trust frameworks. The vision of the Digital Trust lab is to contribute to developing digital ecosystems with mutual and measurable digital trust, shaping the future of tomorrow's cybersecurity through pioneering research. Its mission is to help businesses establish digital trust with their customers, partners, and investors by understanding their needs, the threats they face, the challenges they encounter, and future cybersecurity trends.

The Digital Trust Lab contributed to the digital ecosystem through its six facets, which include the promotion of stakeholder collaboration, carrying out cutting-edge research, imparting knowledge through teaching initiatives, supporting innovative startups, applying effective management techniques, and raising awareness about digital trust for a safer and more secure digital environment. During the year, the laboratory provided learning tools to facilitate teachings in courses such as Digital Businesses.

ESG ANALYTICS LAB

Coordinator: Prof. Shirish Sangle

The ESG Strategy and Analytics Lab is a next-generation research laboratory created in 2023 as a collaborative effort of IIM Mumbai and LTI Mindtree. This laboratory provides a cutting-edge pedestal for students and research scholars to enhance their prowess in ESG and sustainability-based knowledge. The ESG Lab was instrumental in undertaking the following activities and events after its establishment:

1. **Curated Academic Courses:** Elective courses such as ESG Analytics, ESG Performance Management, Design Thinking and Sustainability, Decarbonizing Logistics,

Sustainability Logistics and Supply Chain Management were offered.

2. **Research Databases and Training:** A database terminal of the LSEG's prestigious Refinitiv Database and LCA GaBi was established, and students imparted training on database applications.
3. **Corporate-Academia Confluence:** A three-day corporate talk series on 'Net Zero Transition by India Inc.' was organized, inviting corporate luminaries from prestigious organizations such as Tata Group, JSW Group, Apraava Energy, Accenture, Huhtamaki and Mahindra Logistics.

SAP NEXT-GEN LAB

Coordinator: Prof. Purnima Sangle

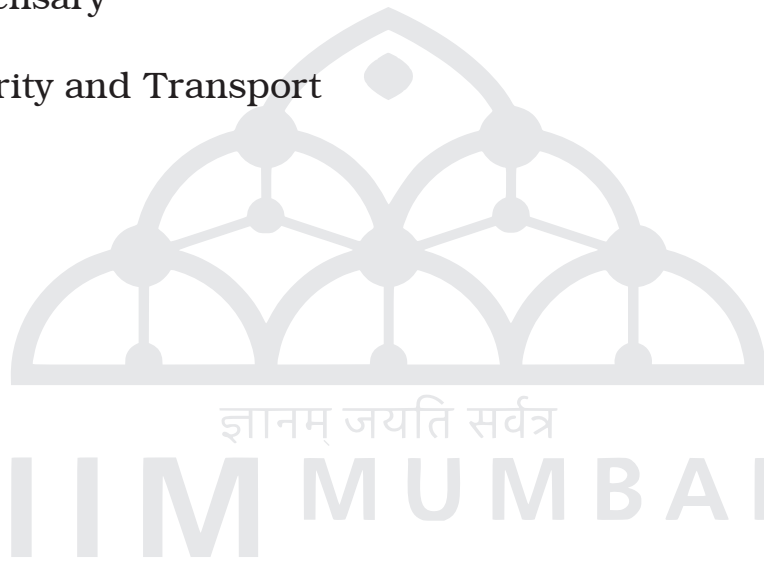
IIM Mumbai has set up SAP Next-Gen Lab with the support of LTI Mindtree. The laboratory is equipped with 25 Desktops and access to SAP Software as part of SAP-UAP (University Alliance Program).

The following activities were carried out:

1. Hands-on training of students on emerging technologies
2. Real-life industrial problem solving

PHYSICAL FACILITIES AND INFRASTRUCTURE

- Library
- Digital Informatics Centre (DISC)
- Estate
- Dispensary
- Security and Transport



Annual Report 2023-2024

LIBRARY

The Indian Institute of Management Mumbai (IIM Mumbai) Library has been a learning and knowledge resource centre for the academic community of IIM Mumbai since 1965. The IIM Mumbai Library is enriched with intellectually stimulating collections of Technical Books, Reference books, Journals (including print & online), Electronic databases, Educational Software, etc., in the fields of Industrial Engineering, Management, and its allied subjects.

The objective of the IIM Mumbai library is to facilitate the creation of new knowledge through the acquisition, organization, and dissemination of knowledge resources and the provision of value-added services.

1. Infrastructure:

Area	1433.39 sq m
Floor	Three
Fully Air-Conditioned	Secured Wi-fi
Adequate Seating capacity	Proper Lights

2. Collection:

The total library collection is around 84,671, which includes technical/reference books, bound volumes of journals, light reading books, etc. The Library collection as of 31st March 2024 is as under:

SN	Particulars	Additions in 2023-2024	Items as on 31-03-2024
1	Technical Books	114	58044
2	Light Reading Books	182	13983
3	Technical Individual Journals & Light Reading Magazines	3	70 (Online: 10; Print & P+O: 60)
4	Bound Volumes	368	12644
5	Daily Newspapers (Hindi, English, Marathi, Gujarati, Tamil, Telugu, Malayalam, and Bengali).	1	22



3. Other Subscriptions:

IIM Mumbai library has subscribed to a number of important databases and educational software like:

1. CMIE
 - 1.1 ProwessIQ
 - 1.2 Industry Outlook
 - 1.3 Economic Outlook
 - 1.4 States of India
2. CEIC Database
3. EBSCO: Business Source Complete
4. Emerald Management Extra 309
5. EPWRF Time Series
6. Gartner Database
7. Grammarly Software: Writing Tool
8. HBS Cases

9. IEEE – ASPP/POP All & 03 Ebooks subject collections
10. IMD World Competitiveness Database
11. Indiatat.com Database
12. INFORMS Collections
13. Proquest – ABI/INFO
14. RemoteXs Facility– for accessing the subscribed databases outside the campus through secured login credentials
15. SAGE HSS Collection
16. Science Direct Databases
 - 16.1 Business Management & Accounting
 - 16.2 Decision Science
 - 16.3 Computer Science
 - 16.4 Economics, Econometrics & Finance
17. SCOPUS Database
18. Taylor & Francis – 2 Subject Collections
 - 18.1 Science & Technology
 - 18.2 Business Management & Economics
19. Turn-it-in: Anti Plagiarism Software
20. Wiley IIM Collection

IIM Mumbai Library is also one of the members of “eShodhSindhu Consortium for Higher Education Electronic Resources,” an initiative of the INFLIBNET, Ahmedabad under the Centrally Funded Technical Institutes (CFTI) category. Through **e-ShodhSindhu** IIM Mumbai Library was getting the following **e-resources**:

1. ASCE Journals Online
2. ASME Journals Online
3. Economic & Political Weekly
4. Institute for Studies in Industrial Development (ISID) Database
5. JGate plus (JCCC) – electronic gateway to global e-journal literature
6. JSTOR
7. Oxford University Press

8. Springer Links 1700 Collection + Nature Journal
9. Web of Science Lease Access
10. Drill Bit - Plagiarism Detection Software
11. World e-book library
12. South Asia Archive (SAA)

This year the library has taken new subscriptions to the below-mentioned databases/ e-services:

1. Tracxn Database
2. Indian Boards Database
3. Sage Business Case Collection
4. MyLoft – an updated version of the Remote Access Platform
5. PressReader – e-Magazines and Newspapers platform

The library provides 24 x 7 access to all online resources, including the Library catalogue, i.e. “OPAC” (Online Public Access Catalogue). The library also has terminal-based services like:

1. Bloomberg Terminal (Hosting – Single System based)
2. GaBi – Life Cycle Assessment Software (Hosting)
3. E-view Software

Additionally, being the 21st IIM in the country, the IIM Mumbai Library became the youngest member of the IIM Library Consortium, which provides swift assistance from the consortium in regard to the subscription renewals of the eServices over and above eSS INFLIBNET Consortium.

4. Electronic Thesis & Dissertations:

The library has initiated the Electronic Thesis & Dissertations submission on the eShodhGanga platform of INFLIBNET from December 2022. On a regular basis, the library uploads a soft copy of the Thesis on the platform for wider use. Up to March 31st 2024, library uploaded 68 theses. The library is pleased to note that the IIM Mumbai has the highest number of submitted theses among the IIMs available on the eShodhSindhu platform.

5. Library Management Software and Security System:

The IIM Mumbai Library is using “LIBSYS.10 – Web-centric Version” as library management software. For library security, the entire collection is barcode-enabled. The upgradation of the LMS has been done during the year.

6. Library Services:

The following were the major services provided by the IIM Mumbai Library during the period:

1. Book Lending
2. Reference Service
3. Reprography Service
4. Inter-library Loan Service
5. Textbook procurement & distribution to the students
6. User Awareness Programs - The Library takes active participation in the institute's Orientation program for the benefit of new students at the beginning of the academic year. Additionally, it regularly organizes training sessions on various Library databases and services, as and when required.
7. Current Awareness Services (CAS)/ Selective Dissemination of Information Service (SDI)
8. Preparing and distributing “Institute cum Library ID-Cards” to the students
9. Activation of online services to the new batch of students

7. Continuous Academic Support to the Institute's Academic Pursuit:

The library, being an integral part of the Institute, has always taken the responsibility to support all types of academic requirements. This includes the procurement of textbooks for students enrolled in the MBA, Certificate, and Executive Education programs as well as the acquisition and management of eResources, such as Case Studies and Academic Articles. The library team also provided full support for the academic pursuits of scheduled UBPs and MDPs conducted during the year 2023-24.

8. Library Advisory Committee Meetings:

During the year, a total of 04 library committee meetings were organized to make decisions related to library development, book procurement, subscription renewal of existing E-resources, etc.

Additionally, the **Library Infrastructure Development Committee** meeting was held on 1st November 2023. The committee was constituted by the Competent Authority in taking the view to make the library more user friendly and give an aesthetic look. During the meeting, the recommendations that were made were kept on hold due to the Institute-level Infrastructure drive.

9. Book Exhibitions:

The IIM Mumbai library has organised two book exhibitions/displays on different subject areas of emerging trends. During the exhibition/display, faculty members and the students selected books for the library collection development.

10. Library Timing:

The library runs as per below schedule:

Monday to Friday	- 9.00 AM to 12.00 AM
Saturday & Sunday	- 11.00 AM to 12.00 AM
Library Holiday	- Only on Institute's Holidays

** The above library timings were introduced with the approval of the Competent Authority as of 15th November, 2023.*

11. Library staff training:

Online training of the library staff on Library Management Software (i.e. Libsys 10) was organized between January 9th and 16th, 2024. During the training the resource person from the Libsys company explained all the modules of the software in detail.

12. Library staff participated in the international symposium:

Two library staff members participated in the 26th International Symposium – ETD 2023 at INFLIBNET centre, Gandhinagar, between 26th and 28th October 2023.

13. Library Contribution to PhD Colloquium:

For the said event, the library has approached a few of its vendors/ publishers for sponsorship. Accordingly, few vendors have turned up and contributed in different ways to make the event successful.

DIGITAL INFORMATICS CENTRE (DISC)

About Digital Informatics Center (DISC)

DISC Governance:

IT services at IIM Mumbai are managed by DISC, which is governed by the IT Advisory Committee chaired by the Director. The Committee also defines and periodically updates IT policies.

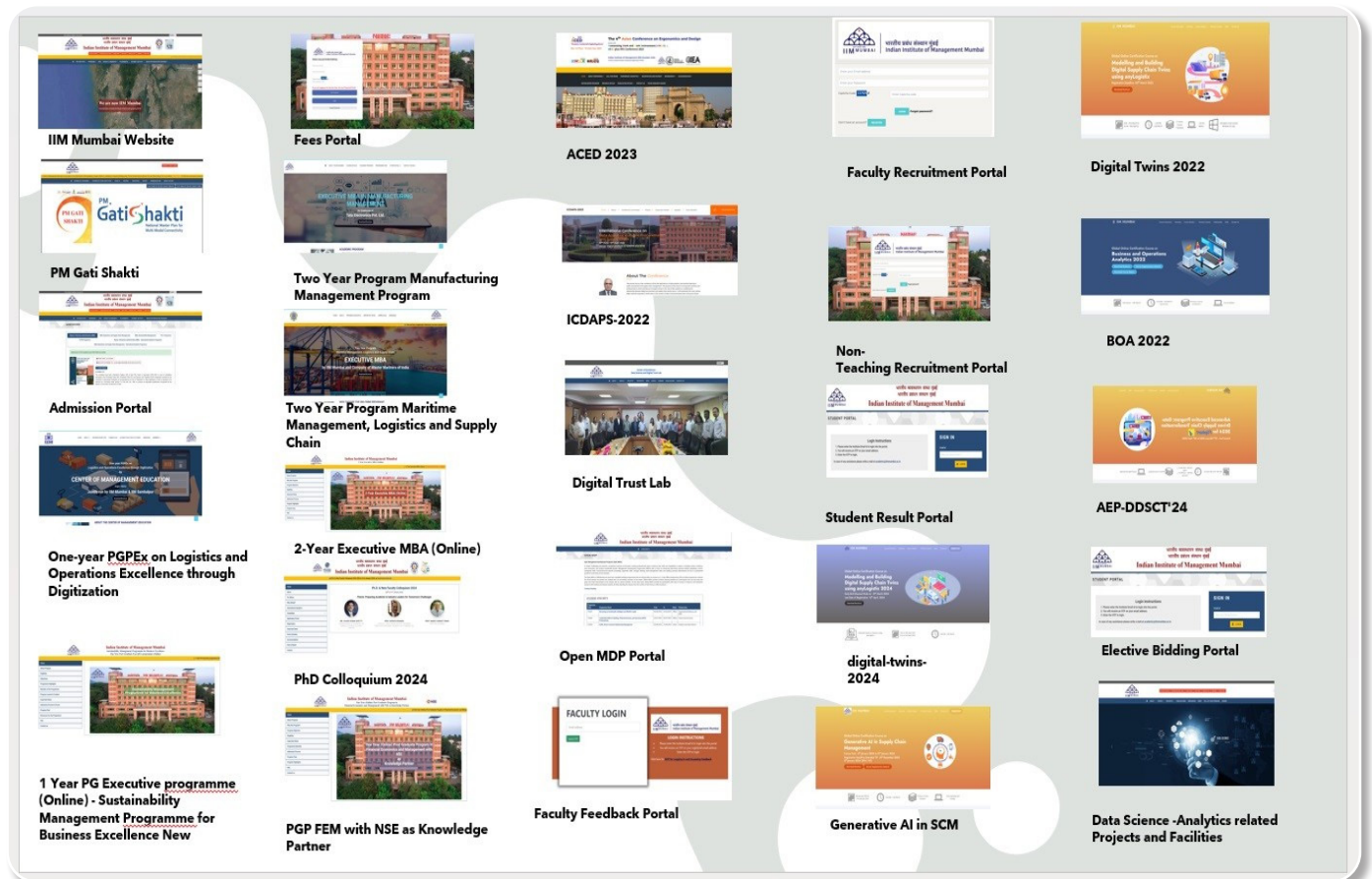
Server Management:

IIM Mumbai has a virtualized infrastructure with three Dell Inc PowerEdge servers running Veeam as a backup platform and VMWare as a virtualization platform. Each of the three Dell Inc. PowerEdge machines are equipped with robust specifications. In addition to these resources, a 6TB external hard disk has been integrated into one of the virtual machines to support the storage needs of a specific application. The virtualized environment supports both Windows and Linux Operating

Systems, providing flexibility and compatibility for various applications and workloads. This setup offers enhanced efficiency, scalability, and resource utilization while ensuring reliable performance for critical processes. IIM Mumbai has hosted institute websites and several other institute applications on the cloud. The backup of the critical application and the ERP being implemented will be stored on the on-premise server.

Software Development by DISC:

DISC has developed a website for the Institute, which is hosted on the Azure cloud. The admission process for all Institute programs has been automated with the development of an admission portal. Additionally, DISC has created websites for conferences, global certification programs, and a recruitment portal for teaching and non-teaching positions. Many academic and administrative



applications have been developed in-house, primarily on PHP and MySQL platforms.

ERP and LMS Implementation:

Currently, there is a phased implementation of on-cloud ERP underway, which will help IIM Mumbai with process automation, moving towards a "paperless" office, resource optimization, and productivity improvements. Furthermore, the Ministry of Education (MoE) has designated IIM Mumbai as the nodal hub for capacity building in Logistics and Supply Chain Management to promote the PM GatiShakti Master plan. DISC has also developed the PM GatiShakti portal to display the activities of the PM GatiShakti Master plan.

IIM Mumbai explored the Learning Management System (LMS) for sharing study material by faculties, online submission of assignments, online Quizzes/exams, discussion forums (Course Specific) and assessments Integrated with anti-plagiarism software.

Outsourced IT Activities:

IIM Mumbai has outsourced Integrated Information Technology Facilities and Services Management (IITFSM) services. However, DISC has SLA-driven support contracts with respective OEMs and service providers in all cases. Under Integrated Information Technology Facilities and Services Management (IITFSM), the workforce under facility management service is available 24/7 for IT services in the institute. The IT equipment, such as laptops, multifunction printers, and desktops provided to faculty, officers, and staff for teaching and official purposes, is maintained through IITFSM services. DISC primarily supports the maintenance of all computer equipment, operating systems, and application software.



DISC Contributing to the success of IIM Mumbai

Software managed by DISC:

The institute has signed an agreement with Microsoft to provide a volume licensing subscription. As a result, all users at the institute will use licensed Microsoft products and email solutions. Additionally, the institute has subscribed to 1 GBI on S/4 HANA and 1 ERPsim under the SAP University Alliance Programme. The institute provides software to faculty members for their academic and research work. The institute has the latest versions of the following software: SPSS 29.0, AMOS 29.0, MATLAB, Bloomberg, ANYLOGIC, CPLEX, Anylogistix, Nvivo, Primavera, Crystal ball, Flexsim, Analytic solver, Statcraft R, Statcraft Python. Various utility software like Quick Heal Antivirus, Adobe Creative Suite, and Adobe DC Pro were procured for academic and official use. All the software is compatible with Windows and Redhat Linux 5 operating systems. For online teaching, IIM Mumbai procured one thousand two hundred fifty licenses of CISCO WebEx, one license for the CISCO-3000 event, and a subscription-based license of Zoom. The Webex, Microsoft Teams, and Zoom platforms are used for teaching, conferences, meetings, and global certification programs.

ESTATE / INFRASTRUCTURE CREATION AND MAINTENANCE

1. Work in Progress

a. Comprehensive Annual Maintenance Contract

SN	Location	Name of work
1	Campus	32 nos. AG-200 UV Aqua Guard Water Purifiers; AG-200 UV Aqua Guard Water Purifiers; 60/80 nos UV Aqua guard water purifier-25 nos Water testing in the Institute; Window & Split Air-Conditioners and Water Coolers; Window, split, Cassette Air conditioners, Water Coolers and Water Dispensers; 750 KVA D.G. Set 10 nos 5kVA 01 nos 10 Kva UPS; OWC-130 12 nos. Air Circuit Breakers; 01 no. On-line UPS
2	Estate	Xerox Machine
3	Taylor Hall (Swami Vivekananda Hall)	Lifts; LPG gas detector system installed in the LPG manifold; LPG Gas Detector System Installed in the LPG Manifold
4	Kranti Jyoti Savitribai Phule Hall	Lift (01)
5	Industrial Research Centre	Lift (01)
6	Academic cum Library building	Lifts (02); Dorma-make an automatic door; HVAC plant (high and low side), including spare parts and labour (with oil and refrigerant) Annual Operations Contract for HVAC plant (high and low side)

b. Non-comprehensive Annual Maintenance Contract

SN	Location	Name of work
1	Main Reservoir and Academic cum Library Building	Hydro Pneumatic Systems
2	Campus	Organic Waste Convertor OWC-130
3	Substation	LT& HT panel switch gears, including the transformers
4	Academic Cum Library Building	Fire Hydrant System, Sprinkler System & Addressable Fire Alarm System (2)
5	Taylor Hall (Swami Vivekananda Hall)	Fire Hydrant System, Sprinkler System & Addressable Fire Alarm System (2)

c. Renovation Work (In Process)

SN	Location	Work
1	Taylor Hall (Swami Vivekananda Hall Hostel)/KrantiJyoti Savitribai Phule Hall	Renovation of washrooms to create separate Ladies & Gents washroom
2	Admin building	Renovation: Diversion of rainwater at the entrance

SN	Location	Work
3	KrantiJyoti Savitribai Phule Halland	External repairs, plastering & painting along with replacing water supply, rainwater drainage lines
4	Campus	Provision of storm water drains & plinth protection; repair & painting
5	Academic Cum Library Building	Replacement of damaged false ceiling
6	Faculty quarters	Replacement of damaged water supply line

d. Renovation Work (Not Yet Started)

SN	Location	Work
1	Admin Building	Provision & fixing PVC roof for lift lobby wall paneling
2	Faculty & staff quarters	Replacement of damaged windows
3	Taylor Hall (Swami Vivekananda Hall)	Repair of false ceiling

e. Supply and Installations

SN	Location	Work
1	Taylor Hall (Swami Vivekananda Hall)	Replacement of existing ARDs in 4 nos. Passenger lifts
2	Campus	Copper earthing strips

f. Other works

- Disposal of solid waste, dry & wet waste from the campus to municipal ground
- Removal of debris from NITIE Campus (Additional Work)
- Annual operation of Organic Waste Convertor

2. Work Completed

a. Comprehensive Annual Maintenance and Service Contract

SN	Location	Work
1	Anand Vihar	01 no. On-line UPS
2	Guest House, MDP hostel, Academic Building and Admn. Bldg.	Lifts
3	Taylor Hall (Swami Vivekananda Hall)	Lifts
4	Campus & Admin building	Contract for Supply of contract labour for various activities; Fogging Treatment (2)
5	Academic Cum Library Building	Lifts
6	Campus	12 nos. Air Circuit Breakers
7	Guest House, MDP Hostel, Academic Building & Admin Buildings	AMC of lifts

b. Non Comprehensive Annual Maintenance and Service Contract

SN	Location	Work
1	Main Reservoir and Academic cum Library Building	Hydro-pneumatic Systems

c. Maintenance

SN	Location	Work
1	Substation	Maintenance 'B' Check for 750 KVA D.G Set
2	Admin building, Anand Vihar, ALB & hostels	Maintenance and service contract for window & split air-conditioners and water coolers
3	Hostel	Fire alarm system fault rectification all loops testing with all fault rectification, both fire panel nomenclature, logic implementation & software upgradation NITIE

d. Supply and Installation

SN	Location	Work
1	Chiller Plant (ALB)	Supply & Installation of Control Panel
2	OWC Plant, Campus	Supply & Installation of Fogging System
3	NITIE Campus	Contract for "Supply of Contract Labours for Various Activities; Procurement and Installation of an additional 990 Hrs capacity fuel tank
4	Taylor Hall (Swami Vivekananda Hall)	Housekeeping and Cleaning Services on a Contract Basis
5	Campus	Installation of air release valve and gate valve to water supply line
6	Near Pragati Vihar front side Garden	Installation of borewell pump
7	Near the pond and student activity area	Installation of borewell pump for watering purposes
8	ALB, Taylor Hall, Vikram Sarabhai Hall, Pragati Vihar and 22KV substation	Supplying, erecting and terminating at armoured cable for surrounding light

e. Reconstruction, Renovation, Replacements and Repairs

SN	Location	Work
1	Academic Cum Library Building	Creation of GENPACT Conference Rooms; Replacement of Non-working Urinal Sensors
2	Admin building	Complete Renovation; Removing & Reinstallation of Split Air Conditioners; Part Renovation of the 4th floor for the Creation of the Incubation Center; Alteration & Renovation Waterproofing Works; Renovation of Faculty Cabins 101-110 on the first floor; Repair Works Replacing carpet Dean's cabin (Placement section) renovation Replacement of old damaged rainwater pipe

SN	Location	Work
		Renovation of shifting of CPSC Section and CCTV Monitoring Facility (Room no. 201, 202 & 203 Admin Block IRC Building IInd Floor Left Wing, Admin building); Repairs and Renovation of Room no. 001 & 002 of Gr. Floor Faculty Wing (Hindi Section)
3	Anand Vihar	Replacing Damaged Flooring; Renovation of servant toilet; Renovation of Wash Basin Area
4	Campus	Reconstruction of Damaged Wall of Playground and Lower Level Parking; Removing & Relaying Cables for Lamination; Repairs to godown; Repairs and renovation of design studio; Re-construction with the construction of approach stair; Preparation of cricket pitch
5	Faculty and Staff Quarters	Damaged Wall; Renovation of Master Bedroom's Bathroom, Alteration with Combining of Common WC & Bathroom; Flat no. 17/Ganga Building & 12/Yamuna Building; Flat no. 7 Hoogli bldg.; Renovation of Common WC & Bathroom; Repairs and renovation of toilets; Replacement of Plumbing Line in Bathrooms along.; Renovation & Alteration of Common Toilet & Bathroom; Renovation of Common WC & Bathroom; Flat no. 3 & 4 Kaveri bldg; Flat nos. 2, 4 & 5 Kaveri Building; Faculty quarters Repairs & Renovation of Common WC & Bathroom; Flat no. 26 and 27, Sindhu; Flat no. 2 & 3/Kaveri; 17/Ganga; CPSC Office (OCA Building); 33 & 37/Indravat; i6/Hoogli, 1/Satluj, 16/Ganga, Terrace Door at Anand Vihar Guest House Platform of the Water Tank; Internal Tiling Work of Staircase, Common Passage and Rooms; Internal Repairs & Painting to Flat no. 1, 3, 4, 5, 6 & Staircase; Repair Room no. 43 & 47 at Saryu Bldg.; Renovation & Alteration with Combining WC & Bathroom Replacing Kitchen and Balcony Flooring; Water Tank Replacement at Godawari Building
6	Taylor Hall (Swami Vivekananda Hall)	PVC Water Tanks (Mess); Damaged Flooring (Mess); Replacement of Gas Pipeline (Mess); The Car Operating Panel (COP) inside the lift; Replacing the Damaged Mirror in the Toilet Area; Replacing Damaged Mirrors; Replacing Damaged Main and Balcony Door Shutters; replacement of wire mesh from main doors, balcony doors and ventilators of rooms; Removal of partition, brickwork, plastering and painting Repair & Reinsulation of Hot Water Tanks
7	Office Buildings	Replacement of damaged mirrors
8	Pragati Vihar	Replacement of damaged false ceiling (Dining Hall)
9	Campus	Assembly & provision of a pulling cart
10	S&T Office (Part Area) & Post Office	Replacement of GI Sheet Roof
11	Driver's Room & S&T Office	Replacement of GI Sheet Roof
12	SBI branch at S&T office	Replacement of damaged false ceiling
13	Stage and other allied areas	Various arrangements for "AVARTAN-2022"

f. Painting Work

SN	Work	Location
1	Colour Coating, along with Floor Polishing, Oil Painting and Melamine Polishing	Aluminium Sections of the Admin Block's reception entrance doors & panels
2	One Coat Painting	Flat no. 41, Indravati; Flat no. 5, Yamuna Building; Faculty & staff quarters; Flat no. 10, Yamuna Building; Flat no. 3/ Kaveri Building Flat no. 7/Tapti bldg.; Flat no 7/Kaveri and 13/14/Satluj; Flat no. 3 Yamuna building & flat no. 35, 38 & 44 of Indravati Building; Flat no. 19 Ganga bldg.; flat no. 2- Hoogli bldg & patch painting at flat nos. 17 & 18- Ganga bldg.; flat no. 39 & 43 Indravati Building and 9 Brahmaputra Building; flat no. 16 & 17 Brahmaputra and 8 & 9 Yamuna Bldg; Flat no. 13 at Yamuna Bldg; Flat no. 7/Kaveri, 6/Sindhu, 4/Yamuna & 16 & 23/Ganga Buildings; Flat no. 7 Kaveri & Flat no. 10 Jhelum Building; Flat No. 8 Hoogli Building; Old SRIC Office; Faculty Cabins at ALB; S&T Office & Locker Room, along with Passage; Anand Vihar Guest House
3	Painting	Flat no. 16, Godavari Building; Flat no. 18 at Ganga Building Room no. 43 & 47 at Saryu Bldg.; Flat no. 8 Jhelum Building Staircase Lobby of Old Admin Building; Placement Section Ladies & Gents, Washroom 1st floor of the main building (Near the Auditorium) & rear side toilets of the Estate Section Stores Section; Faculty Cabin no. 3 & 9 at Admin Building Estate Section; Dining Hall on 6th floor, ALB 4th Floor ALB Building; Side of Steps at Pond for International Women's Week Events; Electrical Poles at Basketball and Tennis Court Pragati Vihar OCA Building to Pragati Vihar; Anand Vihar Guest House
4	Repair & Painting	Flat no. 3 & 4 Kaveri bldg. and flat no. 7 Hoogli bldg.
5	Patch Painting	Admin Block, IRC and Campus Buildings Post Structural Audit
6	Two-coat painting, along with patch repairs	Flat no. 15/Jhelum and 15/16/Satluj

g. Provisioning work

SN	Location	Work
1	Director's Office	Preparation of tenure boards of the Director & Chairman; providing glass partition (reception area of the new Director's office, ALB building (back-office toilet entrance); creation of lift lobby
2	Faculty & staff quarters	Provision of kitchen platform shutters at Flat no. 8/ Satluj, Flat no. 7/ Kaveri, Flat no. 19/ Narmada, Flat no. 16/ Ganga Building, and Flat no. 17 & 23 at Ganga Building, provision & fixing of wall cupboards in bedrooms (Flat no. 18 at Ganga Building); provision of door shutters to overhead storage in both bedrooms; below kitchen platforms and storage cupboards (Flat

SN	Location	Work
		no. 18/ Ganga Building); replacement of external water supply lines (Tapti Building); provision of openable type boxing for UPS & Batteries (Faculty & staff buildings); provision of built-in cupboards to approval sought for foreclosure (Flat nos. 17, 19, 20, 21 & 22 of Narmada Building); provision of compound wall fencing along with storm water rain for part portion of Survey no. 34; replacement of damaged roof sheet of Mumty Rooms (Tapti Building); provision of grills and rods (Saryu Bldg. Flat no. 19/Ganga Bldg. and Flat no. 9/Tapti Bldg); provision of few rods (Kaveri Bldg.); provision of grills (Kshipra Building); anti-termite treatment (Godavari Building)
3	Gilbreth Hall	Provision & fixing of the name board; installation of recirculating pump for hot water ring main piping (terrace); provision & fixing of MS grill; provision of 12 mm thick ply with lipping from all sides for beds; extension of switch room cabin
4	Taylor Hall (Swami Vivekananda Hall)	Provision & fixing of the name board; provision of 12 mm ply for beds for hostels; provision & fixing of damaged urinal partitions & FRP Doors (washrooms); provision of mosquito mesh in balconies of room
5	Vikram Sarabhai	Provision & fixing of Water-Proof Tarpaulin Sheet 300 GSM over (Mess); provision of additional 12 mm ply for beds; closing the openings of balconies of rooms
6	MDP Hostel	Provision of 12 mm ply for beds; provision of additional 12 mm ply for beds; provision & fixing gate for site bearing CTS no. 67B (Confirmatory) Executive Suit
7	Campus	Provision of new drainage line (Behind Satluj Building); provision & fixing of waterproof tarpaulin sheet 300 GSM for area in front of coffee house & passage from coffee house to new canteen sheet & FRP sheet temporary shed (in front of Anand Vihar Guest House for one monsoon period); provision & fixing of Waterproof Tarpaulin Sheet 300 GSM for 1 Monsoon period (in Front of Kshipra Building); provision & fixing of drainage chamber covers
8	Anand Vihar	Provision of laminate finish (existing main doors 1st & 2nd floor)
9	OCA Building	Anti-termite treatment to IInd & IVth floor; providing & fixing wall cupboards & workstation PC Office; creation of Incubation Centre (additional work); provision of a partition with a door at the passage of the right using the computer centre to create a separate Incubation Centre; provision of a partition in Server Room; provision of desk along with side table for manager's cabin (System & Software)- Computer Center for separating the battery area
10	Godown	Provision of grills

SN	Location	Work
11	Admin Building	Granite framing to lift doors & wall tiling (staircase lobby of old Admin Building); SS Railing (Syndicate Hall 2 & 3); internal/external painting to ground floor passage (old Admin Block and roadside wall & kerbstone of campus for Convocation 2024); creation of lift lobby for Director's Office; cabin for OIC at IRC Bldg; providing & fixing bookshelf cum document Storage cupboard at Room no. 307; upgradation of Cabin no. 308 & Old Alumni Section at 3rd floor; external repairs to Lift Machine Room, lift & toilet walls; provision of partition for creating cabin & repairing damaged panelling, false ceiling (entrance of Admin. Section); providing & fixing box type sliding writing board along with storage (Classroom no. 11); provision of desk along with side table & storage cabin of AR (F&A)
12	ALB	Provision of Name Boards for Faculties, floor & lift indication boards; shifting of AMF panel of 750 KVA DG set at 22 KV; construction of road
13	Accounts Section	Provision of partition along with door for Server room & sliding door at the cabin of AR (F&A) at account section
14	Placement Office	Providing & fixing glass doors in the lounge; provision of storage, and doors to the service platform in the pantry; provision of glass partition; arresting leakages
15	OCA Building	Anti-termite treatment to IInd & IVth floor
16	Staff Club	Provision of stage tables
17	Old Library Stack Room, OCA Tank Area, New gate with Cabin, Ground Level Terrace, Water Tank of Anand Vihar & Syndicate Balconies, Vikram Sarabhai Hall, Terrace above Stores Section, Administration Section & for Balconies of Syndicate Hall 2 & 3; New gate with Cabin (Extended Period)	Providing & fixing water-proof Tarpaulin Sheet 300 GSM & FRP Sheet temporary theds for 1 monsoon period
18	Parking Area	Site development: providing ramp for parking (Open) on plinth (Old PGP Hostel no. IV)
19	Pump Room	Kota flooring
20	Playground	Provision of a new basketball post (1 no.) in place of fallen damaged post; provision of 2 nos. large & 2 nos. small football goal posts
21	West Side Boundary of Pond	Provision of flower beds for bamboo plantation
22	Main Lawn	Providing & fixing portable steel platform for flag hoisting

h. Decorations

SN	Location	Work
1	Lighting Decoration	ALB and Admin Building for Independence Day 2023; ALB, Old Admin Bldg, Promenade and Anand Vihar Guest House for Diwali 2023; ALB, Old Admin Bldg, Promenade and Anand Vihar Guest House for Diwali 2023 (Additional Work); ALB and Admin Building for Republic Day 2024 and for Lawn and Roads Approaching Hostels for Convocation Day 2024; ALB Old Admin Bldg, Promenade and Anand Vihar Guest House for Diwali ALB & Admin Bldg. for Republic Day
2	Flower Decoration & Stage Arrangements	ALB on 04/07/2023
3	Furniture & Decoration	Auditorium (ALB) for VLFM Batch 6 Induction Schedule on 17/07/2023- <i>Arrangement on a Hire basis</i>
4	Decoration & Other Arrangements	ALB Foyer, Reception Area, Auditorium on 9th August 2023; ALB Foyer, Reception Area, Auditorium for Valedictory Function of DGMP Batch 4; ALB Foyer, Reception Area and Auditorium for Inauguration Program of DGMP Batch 5 on 3rd October 2023 ALB Foyer, Reception area, ALB Auditorium for Valediction function of DGMP Batch-2; ALB Foyer, Reception Area, Auditorium for DGMP batch 4 on 27/03/2023(Confirmatory)

i. Audits

SN	Location	Work
1	Complete Institution	Fire & Safety and Electrical Safety Audit of IIM Mumbai Premises (erstwhile NITIE, Mumbai)
2	Institute Buildings	Structural Audit

j. Other works

- Trimming of Trees for Construction of New Gate & IIM Mumbai Entrance
- Disposal of solid waste, dry & wet waste from the campus to municipal ground
- Clearing Septic Tank & Drainage Line of Saryu Building
- Annual operation of Organic Waste Converter
- Annual operation of organic waste converter
- Removal of Debris from IIM Mumbai Campus
- Disposal of obsolete/unserviceable/scrap material
- Removal of Debris from IIM Mumbai Campus

3. Report on Land Matter and Encroachment of IIM Mumbai Land

Various land matters & encroachment of IIM Mumbai were brought to the notice; suitable actions are taken / in process.

DISPENSARY

The dispensary is well managed under the supervision of the Medical Officer. It serves all PGP, PhD, and DGMP Students, including all staff, faculty members, and their families. Everyday working hours are from 9:00 am to 9:00 pm, and it remains open for 12 hours. Doctors attend approximately 70-85 patients every day. Emergency cases are handled promptly and immediately during night hours.

The Dispensary has a paramedical staff nurse, pharmacist, and medical officer who remains available 24 hours a day to attend to emergencies. On a day-to-day basis, medicines, including intravenous injectables, as required, are dispensed.

The following visiting doctors were available at the dispensary during the year:

- 1) **Ophthalmologist:** One consulting Ophthalmologist visits the IIM Dispensary weekly for 2 hours and take care of all patients.
- 2) **Paediatrics:** One Paediatrician visits the Dispensary twice weekly for 2 hours.
- 3) **Dentist:** One Dental Consulting Doctor visits the Dispensary two/three days a week for 4 hours.
- 4) **Physiotherapist:** A physiotherapist consultant is always available for 3 hours in the Dispensary from Monday to Saturday to take care of IIM Student and Employee community.
- 5) **Ambulance Services:** One fully equipped Ambulance has been hired on contract and made available 24 x7 to the IIM Community.
- 6) **Medical Officer:**
 - a) Provides clinical expertise in patient care and guidance, verifying complex diagnoses and facilitating treatment plans.
 - b) Assists with hospitalisation and coordinates follow-ups for students with respect to their insurance bridging the bond between hospital, insurance and students
 - c) Ensures a high standard of patient care, particularly during emergencies, and refers cases to advanced medical centres when necessary.
 - d) In charge of the general administration and discipline of the medical department together with Dispensary staff, managing community level health interventions, and follow-ups.
 - e) Manages and monitors the visits of consultants, dentists and physiotherapists.

SECURITY & TRANSPORT

The Security & Transport Section is under the Administration department. The superintendent (Security and Transport) manages the Security & Transport department and reports to the Registrar through Deputy Registrar (Administration).

All the Security personnel are unarmed with no arrest powers; only they can detain a person in doubt or miscreant. Security personnel patrol the entire campus, General support, and VIP/ guest movement support services.

The security personnel are always on high alert. The Institute has 63 acres of land, and its surrounding has been dwelled by encroached dwellers, which is challenging for the security personnel.

Time and again, the encroachers are involved in the construction extension with the present occupied structure, which needs high vigilance and prevention. Whenever such incidents occur, security personnel deployed in Institute premises take up the matter with BMC and Powai Police Station for the legal course. Institute has one security guard (Watchman); Institute has outsourced 58 nos. of Security personnel from Maharashtra State Security Corporation (MSSC).

Institute Security & Transport department has one bus that provides transport facilities to our students. The bus is off-road, effective from 01 May 2019, as it has completed 15 years. However, when the need arises, the vehicles are hired from a travel agency to provide student transport facilities. In addition, the

Institute has two office cars, one Corolla car and the other Innova Cresta Car, solely used for the official travel of the Institute's Director.

The Institute has fencing with Iron Bar on the Campus. In addition, the Institute had taken up work for the RCC wall for the fencing of the Campus, and it is completed. Renovation work is ongoing for three gates, with the main entrance gate already finished. The remaining two gates, the outer gate and the gate on Vihar Lake Road, are still under construction.

The Institute has also initiated the installation of a CCTV system at various key locations.

Assets in the Department: The S&T department has one Corolla Car, purchased in 2013, and the other is an Innova Cresta Car solely used for the official travel of the Institute's Director's official purposes.

The Security & Transport Department had taken up the following activities for 2023-24.

- **Republic Day and Independence Day Celebration:** The Institute had celebrated Republic Day and Independence Day. Security personnel performed the Parade and gave a guard of honour to the National flag.
- **Mock drill on Fire and Fire Alarms:** The Mock drill was carried out on Fire safety and Fire alarms.
- Meetings with Police were held with local Police to seek their support in the encroachment and Security related matters.



OUTREACH: INSTITUTE – INDUSTRY COLLABORATION

- Consultancy Assignments
- Management Development Programme (MDP)
- Unit-Based Programme (UBP)
- Special Programme
 - General Management Programme for Defence Officers (DGMP)
 - Independent Directors Programme for Senior Armed Forces Officers (IDP)
- Research and Outreach Projects Undertaken
- Social Outreach Programmes
- Memorandum of Understanding (MoU)
- Capacity Building Programmes

CONSULTANCY SERVICES

Completed Consultancy Assignment (2023-24)

SN	Name of the Organization	Area
1	M/s. Air Asia India,	Resource Scheduling Tool Development
2	M/s. ESL Steel Limited, Bokaro	Manpower Optimization Study
3	M/s. The Tata Power Company Limited, Mumbai	Industrial Engineering Study
4	M/s. Dalmia Cement Bharat Limited, New Delhi	Demand Forecasting
5	M/s. Yantra India Ltd., / Ordnance Factory	Restructuring & Manpower Rationalisation
6	M/s. Haldia Petrochemical Ltd.,	Manpower Optimization Study
7	M/s. Bajaj Electricals Ltd., Mumbai	Plant Capacity Assessment
8	M/s. Tata Power Solar Systems Limited, Bengaluru	Productivity Improvement of Large Project Sites

Consultancy in Progress Year 2024-25

SN	Name of the Organisation	Area
1	M/s. TVS Institute for Quality & Leadership Bangalore	Industrial Workplace Improvement Study
2	M/s. TVS Motor Company	Operations Research Module
3	M/s. Shakti Vyapar Pvt. Ltd., Odisha	Go-to-Market Strategy
4	M/s. GRP Limited,	Industrial Engineering Study
5	M/s. Star Cement Co. LLC, Dubai	Restructuring and Manpower Rationalization
6	M/s. Research Centre Imarat, for Electro Optical Instruments Research Academy (ELOIRA)	Strategic Repositioning of Electro Optical Instruments Research Academy (ELOIRA)
7	M/s. Bhilosa Industries Pvt Ltd., Silvassa	Time & Motion Study

ONLINE MANAGEMENT DEVELOPMENT PROGRAMME 2023-24

SN	MDP Title	Period	Schedule Days	Duration	Course Leaders	No. of Parti.
1	Accelerating Growth Through Innovation and Business Analytics	10 th - 13 th July 2023	2	12 Hrs.	Prof. Vartika Srivastava Prof. Ruchita Gupta	10
2	Tugging at Heartstrings & Engaging the Brain: The Art & Science of Storytelling	24 th July 2023	2	12 Hrs.	Prof. Megha Gupta	46
3	Hazards Identification and Risk Analysis in Industries (A Qualitative and Quantitative Risk Assessment Approaches)	24 th - 27 th July 2023	2	12 Hrs.	Prof. Vidyadhar Gedam	108
4	Project Risk Analytics	24 th - 29 th July 2023	3	18 Hrs	Prof. Ruchita Gupta Prof. V. B. Khanapuri	31
5	Leadership & Team Building	07 th - 09 th August 2023	3	18 Hrs	Prof. D. K. Srivastava	18

SN	MDP Title	Period	Schedule Days	Duration	Course Leaders	No. of Parti.
6	Business Competitiveness Through Operation Excellence	07 th - 09 th August 2023	3	18 Hrs	Prof. B. E. Narkhede	9
7	ESG for Corporates	08 th - 09 th August 2023	2	12 Hrs.	Prof. Hema Diwan	27
8	Risk Assessment, BBS and DMP	21 st - 23 rd August 2023	3	18 Hrs	Prof. Vidyadhar Gedam Prof. Seema Unnikrishnan Prof. Shankar Murthy	20
9	Marketing Strategy for Industrial Products	21 st - 23 rd August 2023	3	18 Hrs	Prof. Manoj Kumar Jha	8
10	Managerial Decision Making	21 st - 25 th August 2023	5	30 Hrs	Prof. Vijaya Gupta Prof. Utpal Chattopadhyay	9
11	People Analytics	28 th - 31 st August 2023	3	18 Hrs	Prof. Sumi Jha	15
12	Strategic Project Management	04 th - 08 th Sept 2023	5	30 Hrs	Prof. B. Koteswara Rao Naik	8
13	Excellence in Communication	04 th - 06 th Sept 2023	3	18 Hrs	Prof. Nikhil K. Mehta	15
14	Sustainability Leadership Strategies: ESG Investment Paradigm	14 th - 16 th Sept 2023	3	18 Hrs	Prof. Binilkumar A. S. Prof. Hema Diwan	10
15	Managerial Decision-Making through System Simulation	28 th - 30 th Sept 2023	3	18 Hrs	Prof. P. Acharya Prof. M. S. Mahapatra	6
16	Strategic Pricing	23 rd - 25 th October 2023	3	18 Hrs	Prof. Neeraj Pandey	7
17	Simulations and Digital Twins for Manufacturing and Service Industries	15 th - 20 th November 2023	3	18 Hrs	Prof. Vijaya Kumar Manupati Prof. Rosalin Sahoo	13
18	Data Analytics for High Level Decision Making	20 th - 25 th November 2023	3	18 Hrs	Prof. Rakesh Verma	5
19	Winning Competitive Edge using Machine Learning in Marketing	04 th - 09 th December 2023	3	18 Hrs	Prof. Sanjeev Verma Prof. Vartika Srivastava	12
20	EHS and ESG: Compliances for Corporates	11 th - 12 th December 2023	2	12 Hrs.	Prof. Seema Unnikrishnan Prof. Hema Diwan	19
21	संप्रेषण कुशलता (Excellence in Communication)	08 th - 09 th January 2024	2	12 Hrs.	Prof. Nikhil K. Mehta	9
22	Managerial Skills for Technical Personnel	15 th - 17 th January 2024	3	18 Hrs	Prof. D. K. Srivastava	17
23	ESG Leadership Development	15 th - 17 th January 2024	3	18 Hrs	Prof. Shirish Sangle Prof. Vidyadhar Gedam	27
24	Strategic Thinking for Business Excellence	26 th - 28 th February 2024	3	18 Hrs	Prof. Utpal Chattopadhyay Prof. Binilkumar A. S. Prof. Poonam Singh	16
						465

UNIT – BASED PROGRAMMES 2023-24

SN	Name of Organisation	Course Title	Online/Offline	Venue	Period	Days	Course Leader	No. of Parti.
1	M/s. Larsen & Toubro Limited, Vadodara	Building a Growth Mindset: Strategies for Women in Early Career	Offline	Vadodara	17 th - 19 th April 2023	3	Prof. Upasna A Agarwal Prof. Nikhil K. Mehta Prof. Megha Gupta	36
2	M/s. Department of Economic Affairs	Capacity Building Programme on "Project Planning & Scheduling"	Offline	IIM	24 th - 28 th April 2023	5	Prof. V. B. Khanapuri	21
3	M/s. Tata Steel Limited	Supply Chain Digitization – Intermediate Module	Online	-	30 th May - 1 st June 2023	3	Prof. Sushmita Narayana Prof. Debabrata Das Prof. Vijay Manupati	17
4	M/s. Capgemini Technology Services India Limited	LGBTQ + Sensitization & Allyship	Online	-	07 th June 2023	2	Prof. Megha Gupta	450
5	M/s. Carlsberg India Pvt. Ltd.,	Unconscious Bias	Online	-	22 nd June 2023 13 th July 2023 14 th July 2023	2	Prof. Upasna A Agarwal Prof. Nikhil K. Mehta Prof. Poonam Singh Prof. Megha Gupta	56
6	M/s. Marico	Product Management	Online & Offline	IIM	30 th May, 21 st & 28 June 2023	2	Prof. Purnima Sangle Prof. Ruchita Gupta	20
7	M/s. Larsen & Toubro Limited	Management Development Programme: Executive Excellence (Batch-1)	Offline	Lonavala	26 th June - 1 st July 2022	6	Prof. Upasna A Agarwal Prof. Nikhil K. Mehta	27
8	M/s. Carlsberg India Pvt. Ltd.,	Managing Implicit Biases and Stereotypes: A Practical Session for Women in Carlsberg Early and Mid-Careers	Offline	Mumbai	14 th July 2023	1	Prof. Upasna A Agarwal	11
9	M/s. Carlsberg India Pvt. Ltd.,	Managing Implicit Biases and Stereotypes	Offline	Gurgaon	21 st July 2023	1	Prof. Upasna A Agarwal	8

SN	Name of Organisation	Course Title	Online/Offline	Venue	Period	Days	Course Leader	No. of Parti.
10	M/s. DLF Limited, Gurugram	Leading Through Storytelling	Online	IIM	29 th June 2023 13 th July 2023	2	Prof. Megha Gupta Prof. Upasna A Agarwal	16
11	M/s. Larsen & Toubro Limited	Management Development Programme: Executive Excellence (Batch-2)	Offline	Lonavala	17 th - 22 nd July 2023	6	Prof. Upasna A Agarwal Prof. Nikhil K. Mehta	29
12	M/s. Tata Steel Limited	Supply Chain Digitization – Advanced Module	Online	-	16 th - 18 th August 2023	3	Prof. Priyanka Verma Prof. Sushmita Narayana	25
13	M/s. Accenture Solutions Pvt. Ltd.,	Executive Program for CG & S	Online	-	23 rd - 31 st August 2023	7	Prof. M. S. Mahapatra Prof. Rofin T. M.	30
14	M/s. Department of Economic Affairs	Capacity Building Programme on "Project Procurement Risk Management"	Offline	IIM Mumbai	28 th August - 01 st Sept. 2023	5	Prof. V. B. Khanapuri	26
15	M/s. Larsen & Toubro Limited	Management Development Programme: Executive Excellence (Batch-3)	Offline	Lonavala	28 th Aug - 02 nd Sept 2023	6	Prof. Upasna A Agarwal Prof. Nikhil K. Mehta	24
16	M/s. Hindustan Petroleum Corporation Limited, Nigdi	Foundation Course on Operations Management	Offline	Nigdi	14 th - 15 th Sept 2023.	2	Prof. Ruchita Gupta	30
17	M/s. Larsen & Toubro Limited	Management Development Programme: Executive Excellence (Batch-4)	Offline	Lonavala	25 th - 30 th Sept 2023	6	Prof. Upasna A Agarwal Prof. Nikhil K. Mehta	19
18	M/s. Larsen & Toubro Limited	Management Development Programme: Executive Excellence (Batch-5) (A)	Offline	Lonavala	09 th - 14 th October 2023	6	Prof. Upasna A Agarwal Prof. Nikhil K. Mehta	29

SN	Name of Organisation	Course Title	Online/Offline	Venue	Period	Days	Course Leader	No. of Parti.
19	M/s. Larsen & Toubro Limited	Management Development Programme: Executive Excellence (Batch-5) (B)	Offline	Lonavala	09 th - 14 th October 2023	6	Prof. Upasna A Agarwal Prof. Nikhil K. Mehta	28
20	M/s. Headsup Corporation	Change Management	Online	-	12 th - 14 th October 2023	1 1/2	Prof. Sumi Jha Prof. Megha Gupta	20
21	M/s. Indian Oil Corporation Limited	Risk Analysis, HAZOP, QRA and Disaster Management (Batch - I)	Offline	IIM Mumbai	16 th - 18 th October 2023	3	Prof. Shankar Murthy Prof. Seema Unnikrishnan Prof. Vidyadhar Gedam	24
22	M/s. Larsen & Toubro Limited	Building a Growth Mindset: Women in Early Career program (BGM-WECP) - BATCH-1	Offline	IIM Mumbai	16 th - 18 th October 2023	3	Prof. Upasna A Agarwal	33
23	M/s. IIFL Securities Limited, Mumbai	Leadership Development Programme (Batch-1)	Offline	IIM Mumbai	03 rd - 04 th November 2023	2	Prof. Nikhil K. Mehta Prof. Ajaya Kumar Panda	29
24	M/s. Indian Oil Corporation Limited	Risk Analysis, HAZOP, QRA and Disaster Management (Batch - II)	Offline	IIM Mumbai	06 th - 08 th November 2023	3	Prof. Seema Unnikrishnan Prof. Shankar Murthy Prof. Rauf Iqbal	22
25	M/s. Larsen & Toubro Limited	Management Development Programme: Executive Excellence (Batch-6)	Offline	Lonavala	27 th Nov - 02 nd Dec 2023	6	Prof. Upasna A Agarwal Prof. Nikhil K. Mehta	26
26	M/s. Maharashtra Eastern Grid Power Transmission Company Ltd., (M/s. Adani Energy Solutions, Ahmedabad)	Building Business Excellence	Offline	Ahmedabad	27 th Nov - 02 nd Dec 2023	6	Prof. Sushmita Narayana Prof. Rofin T. M.	23

SN	Name of Organisation	Course Title	Online/Offline	Venue	Period	Days	Course Leader	No. of Parti.
27	M/s. USV Private Limited	Data-Driven Insight Generation and Decision making	Offline	Chembur	30 th Nov - 02 nd Dec 2023	3	Prof. Rofin T. M. Prof. Debabrata Das	32
28	M/s. Larsen & Toubro Limited	Building a Growth Mindset: Women in Early Career program (BGM-WECP) - BATCH-2	Offline	IIM Mumbai	13 th - 15 th Dec 2023	3	Prof. Upasna A Agarwal Prof. Nikhil K. Mehta	42
29	M/s. Maharashtra Eastern Grid Power Transmission Company Ltd., (M/s. Adani Energy Solutions, Ahmedabad)	Negotiation Skills	Offline	Ahmedabad	18 th - 19 th Dec 2023	2	Prof. Sumi Jha Prof. Upasna A Agarwal Prof. Nikhil K. Mehta	25
30	M/s. Indian Oil Corporation Limited	Risk Analysis, HAZOP, QRA and Disaster Management (Batch - III)	Offline	IIM	18 th - 20 th December 2023	3	Prof. Shankar Murthy Prof. Rauf Iqbal Prof. Hema Diwan	26
31	M/s. SCERT Uttarakhand, Dehradun	Project Management & Financial Management	Offline	IIM Mumbai	08 th - 12 th January 2024	5	Prof. V. B. Khanapuri Prof. M. Venkateshwarlu Prof. Utpal Chattopadhyay	31
32	M/s. Gati Kintetsu Express Pvt. Ltd. (Allcargo Gati Ltd.,)	Building Supply Chain Excellence & Leadership	Offline	IIM Mumbai	10 th - 13 th January 2024	4	Prof. Priyanka Verma Prof. Sushmita Narayana Prof. Debabrata Das Prof. Vartika Srivastava	20
33	M/s. Larsen & Toubro Limited	Management Development Programme: Executive Excellence (Batch-7)	Offline	Lonavala	15 th - 20 th January 2024	6	Prof. Upasna A Agarwal Prof. Nikhil K. Mehta	29
34	M/s. Piramal Pharma Limited	Integrated Sustainability: Navigating ESG, Compliance, Teamwork and Safety Culture in Business	Offline	IIM Mumbai	19 th January 2024	1	Prof. Shirish Sangle	21

SN	Name of Organisation	Course Title	Online/Offline	Venue	Period	Days	Course Leader	No. of Parti.
35	M/s. Power Grid Corporation of India Limited	Leadership Development Programme Batch - 1	Offline	IIM Mumbai	22 nd - 24 th January 2024.	3	Prof. Sumi Jha Prof. Megha Gupta	31
36	M/s. Tata Steel Limited	Sustainability Leadership Development	Online	-	22 nd - 24 th January 2024.	3	Prof. Seema Unnikrishnan Prof. Hema Diwan	25
37	M/s. IIFL Securities Limited, Mumbai	Leadership Development Programme (Batch -2)	Offline	AT New Delhi	29 nd - 30 th January 2024.	2	Prof. Ajaya Kumar Panda Prof. Nikhil K. Mehta	32
38	M/s. Indian Oil Corporation Limited	Risk Analysis, HAZOP, QRA and Disaster Management (Batch - IV)	Offline	IIM	05 th -07 th February 2024	3	Prof. Seema Unnikrishnan Prof. Rauf Iqbal Prof. Hema Diwan	23
39	M/s. Larsen & Toubro Limited	Management Development Programme: Executive Excellence (Batch-8)	Offline	Lonavala	05 th - 10 th February 2024	6	Prof. Upasna A Agarwal Prof. Nikhil K. Mehta	26
40	M/s. Power Grid Corporation of India Limited	Leadership Development Programme Batch - 2	Offline	IIM Mumbai	07 th - 09 th Feb 2024	3	Prof. Sumi Jha Prof. Megha Gupta	34
41	M/s. Larsen & Toubro Limited	Building a Growth Mindset: Women in Early Career program (BGM-WECP) BATCH-3	Offline	IIM Mumbai	13 th - 15 th Feb 2024	3	Prof. Upasna A Agarwal Prof. Nikhil K. Mehta	32
42	M/s. Oil and Natural Gas Corporation Ltd., (ONGC), Dehradun	Project Management Essentials in ONGC (Batch - I)	Offline	IIM	19 th - 23 rd Feb 2024	5	Prof. Purnima Sangle Prof. Ruchita Gupta	24
43	M/s. Nestle India Ltd.	Factory Logistics	Offline	IIM	19 th - 21 st Feb 2024	3	Prof. P. Acharya Prof. Ravindra Gokhale Prof. M. S. Mahapatra	23

SN	Name of Organisation	Course Title	Online/Offline	Venue	Period	Days	Course Leader	No. of Parti.
44	M/s. Indian Oil Corporation Limited	Risk Analysis, HAZOP, QRA and Disaster Management (Batch - V)	Offline	IIM	21 st - 23 rd February 2024	3	Prof. Shankar Murthy Prof. Seema Unnikrishnan Prof. Rauf Iqbal	14
45	M/s. Power Grid Corporation of India Limited	Leadership Development Programme Batch - 3	Offline	IIM Mumbai	26 th - 28 th February 2024	3	Prof. Nikhil K. Mehta Prof. Megha Gupta	34
46	M/s. IIFL Securities Limited, Mumbai	Leadership Development Programme BATCH-3	Offline	Chennai	29 th Feb - 01 st March 2024	2	Prof. Ajaya Kumar Panda Prof. Nikhil K. Mehta	23
47	M/s. ECGC Limited	Induction Training for Newly recruited Officers	Offline	IIM	04 th - 23 rd March 2024	15	Prof. Hema Date Prof. Priyanka Verma Prof. Ravindra Gokhale	15
48	M/s. Indian Oil Corporation Limited	Risk Analysis, HAZOP, QRA and Disaster Management (Batch - VI)	Offline	IIM	11 th - 13 th March 2024	3	Prof. Seema Unnikrishnan Prof. Shankar Murthy Prof. Vidyadhar Gedam	36
49	M/s. Oil and Natural Gas Corporation Ltd., (ONGC), Dehradun	Project Management Essentials in ONGC (Batch - II)	Offline	IIM	11 th - 15 th March 2024	5	Prof. Purnima Sangle Prof. Ruchita Gupta	24
50	M/s. Malaviya Mission Teacher Training Program (MMTTP)	Nurturing Future Leadership Program (Batch-1)	Offline	IIM	11 th - 15 th March 2024	5	Prof. Nikhil Mehta Prof. Poonam Singh	20
51	M/.Bharat Petroleum Corporation Limited	Sustainability Management - Certification Programme	Online	-	26 th - 27 th March 2024	2	Prof. Seema Unnikrishnan Prof. Hema Diwan Prof. Vidyadhar Gedam	44
								1,765

SPECIAL PROGRAMMES

General Management Programme for Defence Officers

IIM MUMBAI has partnered with the Directorate General Resettlement (Ministry of Defence) for one of the prestigious training programs for Defence Officers called the General Management Program. The objective of the programme is to:

- Support officers in resettlement in different corporate job positions.
- Impart the participants with a fundamental perspective of the managerial system.
- Provide the members with corporate challenges.

Director General Resettlement, Ministry of Defence, Govt. of India nominated a total of fifty officers from the Indian Army, Indian Air Force and Indian Navy.



DEFENCE GENERAL MANAGEMENT PROGRAMME-05 BATCH



DEFENCE GENERAL MANAGEMENT PROGRAMME-06 BATCH

During the academic year 2023-2024, 50 and 52 participants participated in this programme in DGMP batch 05 and ongoing batch 06, respectively.

Independent Director's Programme for Defence Officers

IIM Mumbai organized a two-week Independent Director's program for senior-level defence officers under the Directorate General Resettlement.

Batch	From	To	No. of Participants	Coordinators
I	March 27, 2023	April 07, 2023	10	Prof. M. Venkateshwarlu Prof. Nikhil K Mehta
II	October 18, 2023	October 30, 2023	24	Prof. Nikhil K Mehta
III	March 18, 2024	March 30, 2024	29	Prof. Ajaya Kumar Panda Prof. Poonam Singh Prof. Veepan Kumar



IDP-1



IDP-2



IDP - 3

Prof. Rauf Iqbal is the coordinator for DGMP and Independent Director's Programme for Defence Officers.

RESEARCH AND OUTREACH PROJECTS UNDERTAKEN

SN	SRIC File No.	Project Title/Lab/Centre	Type of Funding I/E/J	Name of Funding Agency	Proposed Budget (INR)
1	SRIC/Project/2023-24/E/01	Women- led enterprises and challenges to their scaling: A state- level comparative study	External	ICSSR	630,000
2	SRIC/Project/2023-24/E/02	Development of Consolidated Anthropometric Data of Indian Population- Model Agreement: reg.	External	Production and General Engineering Department Bureau of Indian Standards, Manak Bhawan, New Delhi- 110 002	1,752,000
3	SRIC/Project/2023-24/E/03	Modeling time varying synchronization, information bias and transmission of return volatility among international stock markets	External	Science and Engineering Research Board (SERB), Department of Science and Technology, Government of India	660,000
4	SRIC/Project/2023-24/E/04	Multiple Project related to video analytics, data analysis and automation of manual data processing	Internal	NITIE, Mumbai	560,000
5	SRIC/Project/2023-24/E/05	Diversity, Equity, Inclusion Cell	Internal	NA	725,000
6	SRIC/Project/2023-24/I/03-Lab	Data Science Lab at NITIE	Internal	IM2 (Batch) NITIE Mumbai, NITIE	7,810,000
7	SRIC/Project/2023-24/E/06-Lab	Design of survey and analysis of the finding to capture the needs of potential employers (Organisational Behaviour and Human Resource Management Under Behavioural Analytics Lab)	External	TVS Motors Company	200,000
8	SRIC/Project/2023-24/E/07	Demand Planning for Cipla Limited	External	Cipla Pvt Ltd.	500,000
9	SRIC/Project/2023-24/E/08	Role of Digital Supply Chain Management in Enhancing Sustainability in Indian Automobile Industries	External	ICSSR, under Ministry of Education, Aruna Asaf Ali Marg, New Delhi- 110 067	1,000,000
10	SRIC/Project/2023-24/E/09	Review and Analysis of Surveillance indices of BSE	External	BSE India	900,000
11	SRIC/Project/2023-24/I/10	Measuring the "Impact" in Impact Investment- A proposed model	Internal	NA	115,500

SN	SRIC File No.	Project Title/Lab/Centre	Type of Funding I/E/J	Name of Funding Agency	Proposed Budget (INR)
12	SRIC/Project/2023-24/I/03	Route Planning for Transporting Emergency Relief Commodities using UAV's	Internal	Nitie Mumbai	400,000
13	SRIC/Project/2023-24/E/11- Lab	Competency Mapping for School Headmasters/ Headmistresses/ Principals in Andhra Pradesh India: A Descriptive and Inferential Analytics Approach	External	Under Behavioural Analytics Lab	118,000
14	SRIC/Project/2023-24/I/12	Smart Prediction and optimization in liner ship freight revenue management	External	NA	410,000
15	SRIC/Project/2023-24/E/13	Impact Assessment of Sukanya Samriddhi Yojana (SSY) A Study of Nagpur Division in Maharashtra State	External	NA	13,00,000
16	SRIC/Project/2023-24/I/14	Certificate Program in Project Management and Analytics	Internal	For Supporting activities related to Certificate Program	630,000
17	SRIC/Project/2023-24/E/15	Assessing and enhancing the business productivity, marketing and visibility of Khadi	External	Khadi and Village Industries Commission (KVIC) Govt. of India	2,695,000
18	SRIC/Project/2023-24/E/16	Optimizing Cost- effective Supply Chain Management for Indian National Flag Production at KVIC	External	Khadi and Village Industries Commission (KVIC) Govt. of India	2,018,500
19	SRIC/Project/2023-24/E/17	Treatment and Utilisation of construction and demolition waste (C & D) waste in India- Phase-11 Project# 102025785.	NA	NA	NA
20	SRIC/Project/2023-24/E/18	Impact Assessment Research Studies under Smart Cities Mission projects what has been the impact of Greenfield Projects in Smart Cities in achieving overall sustainability (Economic, Social and Environmental)	External	Smart Cities Mission under aegis of Ministry of Housing and Urban Affairs (MOHUA), Joint Secretary & Mission Director, Smart Cities Mission, Ministry of Housing & Urban Affairs, 138-C, Nirman Bhawan, Maulana Azad Road, New Delhi- 110011	600,000

SN	SRIC File No.	Project Title/Lab/Centre	Type of Funding I/E/J	Name of Funding Agency	Proposed Budget (INR)
21	SRIC/Project/2023-24/I/19	Optimal Hyperlocal Delivery Model for Urban Logistics	Internal	NA	460,000
22	SRIC/Project/2023-24/I/7 (LAB)	Establishment of Digital Trust Lab , IIM Mumbai	Internal	IM 3 Batch, IIM Mumbai	4,400,000
23	SRIC/Project/2023-24/E/20	Exploring the Impact of Psychological Safety on Project Performance	External	PMI Award and Proposal Details attached	1,499,900
24	SRIC/Project/2023-24/E/21	Accounting for Digital Assets	External	Institute of Chartered Accountants of India	632,500
25	SRIC/Project/2023-24/E/22	Women Representation on Company Boards: Consequences, Enablers and Inhibitors	External	Indian Council of Social Service Research, PO Box 10528, Aruna Asif Ali Marg, JNU Institutional Area New Delhi- 115067.	250,000
26	SRIC/Project/2023-24/E/23	Production Planning and Optimization (Cipla Pvt. Ltd.- 2)	External	Cipla Pvt Ltd.	500,000
27	SRIC/Project/2023-24/E/24 - Lab (DML Lab Name Change Genpact)	Genpact Lab	External	Genpact Centralized Scanning Centre	4,200,000

MEMORANDUM OF UNDERSTANDING (MOU)

SN	Name of the Industry	Year
1	The Company of Master Mariners of India- Mumbai (CMMI)	2023-2024
2	Procter & Gamble Home Products Private Ltd Mumbai- Prof. Ruchita Gupta	2023-2024
3	The Company of Master Mariners of India	2023-2024
4	Procter & Gamble Home Products Private Ltd Mumbai	2023-224
5	Indian Institute of Banking and Finance (IIBF, Mumbai)	2023-2024
6	MOU AAI for their "Pradipti" Internship PGP Students (Program)	2024-2025

CAPACITY BUILDING PROGRAMMES

PM GATI SHAKTI-National Master Plan

As the nodal organization for capacity building in Logistics and Supply Chain Management under PM Gati Shakti National Master Plan, IIM Mumbai has taken multiple initiatives this year to contribute to this mission, such as developing industry-oriented courses, offering courses in multiple aspects of logistics, application of digitalization and data analytics, digital twin, and other state of the art technologies in bringing the required improvements in the logistics sector. It is a matter of pride that over 30,000 personnel have been successfully trained, in collaboration with partnering institutes, as a part of the capacity-building efforts for Logistics and Supply Chain Management under the PM Gati Shakti National Master Plan. As the nodal hub, the goal of training 75,000 participants in the coming years is being actively pursued.

PM Gati Shakti National Master Plan Portal

The website for the registration of various participating institutes under the PM Gati Shakti National Master Plan for capacity building in logistics and Supply chain management has been developed in-house by IIM Mumbai. Many institutes have registered on the website to showcase the work being done. The website ID is <https://iimmumbai.ac.in/pmgatishakti>.

IIM Mumbai has taken multiple initiatives to collaborate and work with various experts, academicians, and practitioners to foster capability building in Logistics and Supply Chain Management. The PM Gati Shakti NMP Portal of IIM Mumbai is regularly updated with all the initiatives in this domain with an endeavour to advance capability

building. The highlights are shared below:

To ensure the success of the PM Gati Shakti National Master Plan, an important journey has been embarked upon with other academic institutions as the nodal hub. As a part of this capacity building effort, a target to train 75,000 personnel/ students has been set. Multiple efforts have been made to reach out to other prominent institutions to consolidate data on the programs they are running in the domain of Logistics and Supply Chain Management, aimed at fostering capability building for students and practitioners. In this regard, IIM Mumbai has designed and initiated:

- 14 Courses under PM Gati Shakti NMP as a template for running its programs and providing a reference to other institutions who may wish to run such courses.
- B. Tech and M. Tech courses on Logistics & Supply Chain Management as a template for institutions that may want to run such courses.
- Management Education Centre at Angul Odisha with IIM Sambalpur
- One-year PGPEX program on Logistics and Operations Excellence through Digitization for the executives of organizations such as MCL NALCO and others.
- Two-year blended mode Executive MBA (Manufacturing Management) with Tata Electronics for their professionals.
- Centre of Excellence for Logistics and Supply Chain Management. The centre activities are presented in the section on centres and laboratories.

The details are as follows:

SN	Institute	Course(s) name	No. of participants
1	IIM Mumbai	<ol style="list-style-type: none"> 1. Supply Chain Management 2. Operations & Supply Chain Management (OSCM) 3. Supply Chain, Strategic Sourcing, and Logistics Planning 4. Supply Chain Integration 5. Logistics and Smart Supply Chain Analytics 6. Competing in Business through AI-Powered Supply Chains 7. Supply Chain & Demand Analytics 8. Business and Operations Analytics 9. End-to-End Supply Chain Transformation through Digitization 10. Supply Chain Operations and Disruptions Management 11. Supply Chain Digitization and Management 12. Data-Driven Supply Chain Transformation 13. Business Analytics: From Data to Insights and Decision-Making 14. Generative AI in Supply Chain Management 	16408
2	IIM Raipur	<ol style="list-style-type: none"> 1. Operations Management 2. Quantitative Methods 3. Business Analytics Using Data Mining 4. Supply Chain Management 5. Advanced Production and Inventory Management System 6. Business Analytics Using Data Mining 7. Supply Chain Modelling and Analytics 8. Logistics Management 	867
3.	IIM Kashipur	<ol style="list-style-type: none"> 1. Decision Modelling, 2. Operations and Supply Chain Management 3. Analytics for Business 	1447
4	IIM Tiruchirappalli	<ol style="list-style-type: none"> 1. Behavioural Dynamics in Decision-Making 2. Business Forecasting 3. Data science using Python, 4. Decision Analysis for Managers 5. Design Thinking for Business 6. Getting ready for Industry 4.0 7. Global Supply Chain Management 8. Project Management 9. Strategic Management of Services 10. Supply Chain Management 	1565

SN	Institute	Course(s) name	No. of participants
5	IIM Jammu	1. Big Data Analytics 2. Simulation & Modelling 3. Green Supply Chain Management 4. Strategic Sourcing & E-procurement 5. Supply Chain Analytics 6. Logistics Management 7. Supply Chain Management 8. Operations Strategy	981
6	IIT Bombay	1. Modelling and design of mass transit 2. Transportation network optimization 3. Transportation Engineering and Planning 4. Quantitative Models for Supply Chain Management 5. Logistics and Supply Chain Management 6. Purchasing and Supply Management 7. Metro-rail Operations Management Programme for Metro-Officials	540
7	NIT Kozhikode	1. Supply Chain Management	30
8	NIT Silchar	1. Supply Chain Management 2. Financial Aspects in Supply Chain Management	80
9	NIT Uttarakhand	1. Operations Management	37
10	MNIT Jaipur	1. Supply Chain Management	47
11	Indian Institute of Foreign Trade (IIFT)	1. Advance Certificate Programme on International Trade Operations & Documentation 2. International Trade Logistics & Global Sourcing 3. FinTechs in International Business for Logistics Companies 4. International Trade Logistics & Global Sourcing 5. Advance Certificate Programme on Lean Logistics and Productivity Improvement	168
12	Poornima Institute of Engineering and Technology	1. Automation in Civil Engineering	45
13	Institute of Management Technology, Ghaziabad	1. Operations Management	41
14	Graphic Era (Deemed to be University)	1. Digital Supply Chain & Logistics 4.0	32
15	St. Joseph's Institute of Management	1. Operations Management	49
16	Kasegaon Education Society's Rajarambapu Institute of Technology	1. Transportation and Automobile Design	48
17	National Institute of Pharmaceutical Education and Research	1. Supply Chain & CRM	49

SN	Institute	Course(s) name	No. of participants
18	Government Engineering College, Thanjavur	1. Internet of Things (IoT)	48
19	National Institute of Technical Teachers' Training and Research (NITTTR), Chennai	1. Warehouse Management 2. Transportation System and Network Design 3. Digital Innovations in Technology and Supply Chain Management 4. Air Cargo Handling and Management	51

Global Online Certification Courses

IIM Mumbai has roped in multiple world-renowned academicians and thought leaders such as Prof. David Simchi-Levi from MIT, USA, Prof. Dimitry Ivanov from Berlin School of Economics and Law, Germany, Prof. Tadeusz Sawik from Reykjavik University, Prof. Torbjorn Netland from ETH Zurich and others to offer advanced courses in logistics and supply chain management area focusing on application of analytics, end to end digitalization, sustainable practices and various used cases for students and industry professionals. These courses are offered as Global Online Certification Courses. The list of programs from April 2023 is mentioned below:

SN	Course Name	Course Dates	Course Instructor	Participants
1	Global Online Certification Course on "Data-Driven Supply Chain Transformation 2023"	17 th June '23 – 30 th July '23 (5.00 PM – 7.30 PM IST)	Prof. David Simchi-Levi	348
2	Modelling and Building Digital Supply Chain Twins using anyLogistix 2023	23 rd Aug, 2023 to 6 th Sep, 2023 (6.30 PM – 9.30 PM IST)	Prof Dmitry Ivanov	1381
3	Global Online Certification Course on "Reinventing Business Operations with Data Analytics 2023"	9 th Sep '23 – 15 th Oct '23 (5.00 PM – 7.30 PM IST)	Prof. David Simchi-Levi	1136
4	Supply Chain Operations and Disruptions Management – A Way Forward – 2023	4 th Oct to 12 th Oct 2023 (6.00 PM – 9.00 PM IST)	Prof. Tadeusz Sawik	486
5	Global Online Certification Course on "Generative AI in Supply Chain Management 2024"	06 th Jan '24 – 21 st Jan '24 (5.00 PM – 7.30 PM IST)	Prof. David Simchi-Levi	439
6	Achieving Operational Excellence	29 th Jan 24 to 2 nd Feb 24 (6.00 PM – 9.00 PM IST)	Prof. Torbjorn Netland	478
7	Advanced Executive Program: Data-Driven Supply Chain Transformation 2024	16 th February 2024 to 20 th April 2024 (Friday and Saturday)	Prof. David Simchi-Levi	100

Swayam MOOC Course: Supply Chain Digitization

IIM Mumbai launched the SWAYAM MOOC course on "Supply Chain Digitization" under the directives of the Ministry of Education, Government of India and as a part of its role as the nodal institute for PM Gati Shakti National Master Plan. It is curated to provide a roadmap for industry practitioners, academicians, and students

to understand the cardinal aspects of technology, trends, digitization, data analytics and optimization to reinvent the supply chain. The course aims to provide participants with a profound understanding of leveraging technology to improve operational efficiency and decision-making across the supply chain to accelerate the idea of the PM Gati Shakti Master plan. The target audience includes students and industry professionals interested in operations and supply chain management. The 12-week course commenced from February 2024. Currently, more than 3,000 participants have enrolled in the program.

IIM Mumbai: Specialized Electives and Microcredit Courses

Multiple special courses are designed for postgraduate students in Supply chain and Logistics Management. The details of the courses and the number of students registered for these courses are given below.

SN	Micro credits	Registered Students
1	Data Science and Machine Learning in Logistics and Supply Chain Management	433
2	Domain Driven Design Led Modernization and 'Industrial AI' – IBM	448
3	Science of Supply Chain by Micron	73
4	Blockchain and its Applications in Supply Chain	70
5	D2C Supply Chain	75
Total		1099

SN	Electives	Total
1	Facility Layout, Planning, and Design	130
2	Industrial Design and Human Factors	71
3	International Operations Management	71
4	Modelling Technology and Innovation Decisions In Supply Chain	61

SN	Electives	Total
5	Operations Strategy	70
6	Policy Analysis and System Dynamics Modelling	94
7	Quality Engineering and Management	70
8	Revenue Management and Dynamic Pricing	69
9	Service Operations Management	133
10	Simulation Modelling and Analytics	66
11	Strategic Procurement	117
Total		952

Conclave on Future Talent and Capacity Building in the Logistics Sector

Indian Institute of Management Mumbai hosted a conclave titled "Future Talent and Capacity Building in the Logistics Sector." Shri Prakash Shah (Managing Partner & Head, Data & Analytics – Manufacturing, TCS), Ms. Ruma Kishore (Director, Global Digital Transformation and Customer Experience, Unilever), and Mr. Sudip Mazumder (Global Chief Digital & Information Officer, PGP Glass Pvt. Ltd.) shared their perspectives and explored key themes such as the impact of technology, changing skill sets required for success in the sector, importance of people and soft skills, and strategies for fostering innovation and building capacity. Shri K. Sanjay Murthy, Secretary (HE), Ministry of Education (MOE), Government of India (GOI), was the chief guest. Hon'ble Shri Ashish Chauhan, MD & CEO of the National Stock Exchange (NSE), was the Guest of Honour for the event.





LEAPS Award for IIM Mumbai:

IIM Mumbai received the prestigious Logistics Excellence, Advancement and Performance Shield (LEAPS) 2023 Award under the category of Institution - Education and Skill Development in Logistics Sector during the event held at Vanijya Bhavan on 4th March 2024 in the august presence of Shri Rajesh Kumar Singh, Secretary, DPIIT, Shri Surendra Ahirwar, Joint Secretary, DPIIT and Shri E Srinivasan, Joint Secretary, DPIIT under the Ministry of Commerce and Industry, Government of India. This award is the testimony of the initiatives and thought leadership of IIM Mumbai in research, project and training aimed at accelerating the vision of PM Gati Shakti National Master Plan, particularly in terms of Capacity Building under the dynamic and visionary leadership of Prof. Manoj Tiwari, Director IIM Mumbai. On behalf of Prof. Manoj Tiwari, Director IIM Mumbai, a faculty team comprising Prof. Priyanka Verma, Prof. Rofin T M, and Prof. Maheswar Singha Mahapatra received the award.



Management Development Programs and Unit Based Programs (UBP)

IIM Mumbai has conducted 24 MDPs and 51 Unit Based Programs which are customized for Specific industry requirements from April 2023 to March 2024. These Programs cover a range of topics from supply chain digitization to building supply chain excellence and leadership.

The Unit Based Programs (UBP) have been designed keeping the specific needs of an organization. For example, IIM Mumbai has been conducting a series of programmes aligned with the PM Gati Shakti National Master Plan and the various Sustainable Development Goals. Specialized programmes, ranging from Supply Chain Digitization to Supply Chain Excellence, covering all aspects of supply chain management and leadership, have been conducted. All the programmes conducted in the sustainability area are in tune with goal no. 4 on quality education and goal no. 12 on responsible consumption and production. Every year the institute has been conducting around 6 programs in Risk Analysis and Disaster Management for the Major oil Industries. IIM Mumbai has also conducted ESG Certification Programmes and Sustainability Leadership Management Programmes which help goal no.7 on clean energy, goal no. 13 on climate action, goal no. 6 on clean water and sanitation along with goal no. 12 on responsible consumption and production. IIM Mumbai also conducted programmes with focus on decarbonizing the supply chain like the one for Tata steel which is to meet Net Zero commitments and specifically to achieve goal no. 13 on climate action. The list of UBPs and MDPs is presented in the programme section report.

Viksit Bharat@2047

Prime Minister Shri Narendra Modi laid the foundation stone of three semiconductor facilities, marking a significant milestone in India's semiconductor journey. These include India's First Fab Facility in Dholera, Gujarat, and OSAT facilities in Sanand, Gujarat, and Morigaon, Assam. IIM Mumbai had the privilege of hosting a live streaming of Hon'ble Prime Minister Shri Narendra Modi's



address on “India's Techade-Chips for Viksit Bharat”, shedding light on India's pivotal role in the global semiconductor industry's growth and development.

The Viksit Bharat@2047 initiative reflects the importance of youth and public participation (Jan Bhagidari) in creating a well-rounded, developed India by 2047. In line with this vision, IIM Mumbai recently organized the following programmes:

SN	Date	Event	Theme	Speakers	Faculty Coordinator
1	28 March 2024	Workshop	Role of Transport Infrastructure and Logistics in Viksit Bharat@2047	Mr. Ketan Kulkarni (Chief Growth Officer – AllCargo Logistics), Mr. Prakash Sah (Managing Partner & Head, Data & Analytics – Manufacturing, TCS), Mr. Saurabh Lal (Sr Director – Supply Chain Network, Kellanova) and Prof. Manoj Tiwari (Director, IIM Mumbai)	Prof. Seema Unnikrishnan
2	12 March 2024	Talk	'Transforming Supply Chains with Artificial Intelligence'	Dr. Manish Govil, a distinguished leader in supply chain management and the Global Segment Leader, Supply Chain, Amazon Web Services (AWS)	Prof. K.S Ranjani
3	13 March 2024	Panel Discussion	India's Techade - Chips for Viksit Bharat	Mr. Shiva Esturi, VP of Global Supply Chain Management, Micron Technology, Mr. Sanjeev Jain, Global Head of Business Operations, Wipro, and Dr. Radha Krishna, Director of the Supply Chain Innovation Lab, Intel, Prof. Manoj Kumar Tiwari, Director, IIM Mumbai	Prof. Hema Date Prof. Utpal Chattopadhyay Prof. Vartika Srivastava
4	18 March 2023	Guest Session	Building Lasting Enterprises	Mr. Nitin Jain – Chairman and Managing Director of Neo Group	Prof. Sumi Jha

SN	Date	Event	Theme	Speakers	Faculty Coordinator
5	March 2024	DPIIT's Stakeholder Discussion on Women Workforce Participation in Logistics	Enabling Women Workforce Participation in Logistics Sector	Mr. Rajeev Singh Thakur, Additional Secretary, DPIIT	Prof. Purnima Sangle and Prof. Priyanka Verma
6	13 March 2024	Talk	Supply Chain in QSR	Shri Vivek Nimje, Planning, Warehouse & Distribution Head, Jubilant FoodWorks Ltd.	IIM Mumbai Alumni Association






INDIAN INSTITUTE OF MANAGEMENT
MUMBAI

organising a workshop on

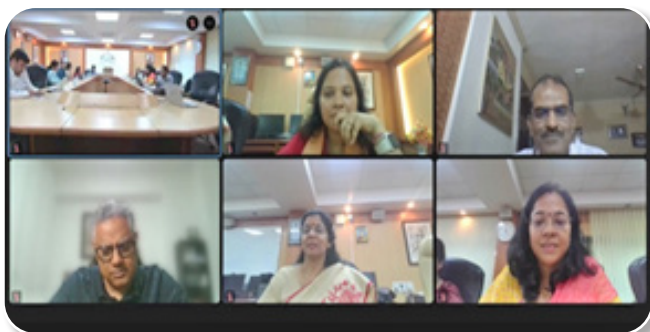
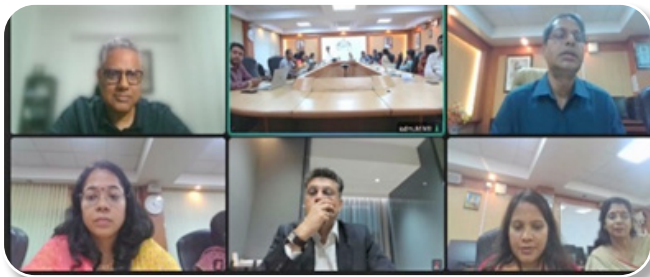


विकसित भारत
अभियान
1947 TO 2047

**ROLE OF TRANSPORT INFRASTRUCTURE AND LOGISTICS
@ VIKSIT BHARAT 2047**

SPEAKERS 28th March 2024 | 5:30 PM – 6:30 PM (Online)

			
KETAN KULKARNI Chief Growth Officer AllCargo Logistics	PRAKASH SAH Managing Partner & Head Data & Analytics -Mfg. TCS	SAURABH LAL Senior Director Supply Chain Network Kellanova	PROF. MANOJ TIWARI Director IIM Mumbai



Naya Bharat

Towards Naya Bharat-A Study of Infrastructure, Community & Development

At the recommendation of the Ministry of Education, Government of India, the National Institute of Industrial Engineering, Mumbai (now IIM Mumbai) had undertaken a study to analyze key schemes and initiatives of the Union Government under the aegis of Naya Bharat, which aims to drive India's economic

growth through infrastructure development and connectivity. This study has been published as a book by the National Book Trust. Honourable Education Minister Shri Dharmendra Pradhan released the book in the Akhil Bhartiya Shiksha Samagam on 30th July 2023. The book is edited by Prof. Manoj Tiwari, Director, IIM Mumbai. This book critically evaluates the following six themes:

- PM Gati Shakti National Master Plan – Adding Pace to Progress
- Smart Cities
- Regional Connectivity Scheme (RCS) UDAN
- Economic Corridor Development
- Logistics Efficiency Improvement
- Pradhan Mantri Kisan Sampada Yojna (PMKSY)

Akhil Bhartiya Shiksha Samagam, on 30th July 2023

The Ministry of Education integrated PM Gati Shakti National Master Plan 2021 & National Education Policy (NEP) 2020 through the session on “Capacity Building in Logistics Sector through PM Gati Shakti National Master Plan” as a part of the Akhil Bhartiya Shiksha Samagam, on 30th July 2023. This session was hosted by the National Institute of Industrial Engineering (NITIE) Mumbai (now IIM Mumbai), the designated nodal hub for Capacity Building in Logistics & Supply Chain under the PM Gati Shakti National Master Plan. The session aimed to bring together academia & industry perspectives on ways to foster capacity building by creating synergy & integration between the logistics sector, knowledgeable workforce & trained manpower, subsequently leading to a reduction in logistics cost & accelerated economic growth.

The distinguished panel comprised of Prof. Manoj Tiwari, Director of IIM Mumbai, Prof. S G Deshmukh, Professor of Mechanical Engineering at the Indian Institute of Technology, Delhi, Mr. Suresh Kumar R, Managing Director, Allcargo Logistics Ltd Terminals, Mr. Vikram Jaisinghani, Managing Director & CEO, of Adani Logistics Ltd, Prof. Biswajit Mahanty, Professor, of Industrial & System Engineering, at the Indian Institute of Technology, Kharagpur, Prof. Prasad Krishna, Director, NIT Calicut, Ms Ruma Kishore, Director of Global Digital Transformation Customer Experience, Unilever & Incharge of IT for Logistics for Unilever globally.

Executive Education Programs

1. IIM Mumbai and the Company of Master Mariners of India have initiated a two-year Executive MBA program on Maritime Management, Logistics and Supply Chain
2. IIM Mumbai and IIM Sambalpur jointly run the One-year PGPEX on Logistics and Operations Excellence through Digitization by the Centre of Management Education. The Center of

Management Education (CME), inaugurated by the Hon'ble Minister of Education, Govt. of India, Shri Dharmendra Pradhan, is set up at the NALCO Campus in Angul, Odisha. The CME will play a pivotal role in upscaling the professional skills of the working executives in the operations, supply chain, logistics, and digitization domains in the minerals, coal, power, and other industries in Odisha and other states.

List of BISAG and IIM Mumbai Projects/Case Studies Developed:

SN	Project Details	Student research team	Guided by
1	Creating a route plan for school students in Sitapur District, UP, for visiting local attractions	Sachin Tetarwal, Rana Romitkumar Mahendrabhai	Prof. Sushmita Narayana Aghalaya and Prof. Vartika Srivastava
2	Decision Support Model for Distribution of School Mid-Day Meal: A Study of Sitapur District, Uttar Pradesh	Gaurav Prakash, Harish Singh, Umesh Sarvaiya	Prof. Debabrata Das and Prof. Ramesh Kumar
3	Strategic Deployment of Electric Vehicle Charging Infrastructure: A Sustainable Mobility Initiative for Sitapur District	Mohik Modi, Risabh Vaishnav, Shashwat Maurya, Divyanshu Raj, Devesh Rajput, Rahul Chandoriya, Sneha Kelkar	Prof. Priyanka Verma and Prof. Veepan Kumar
4	Leveraging Data Analysis and Machine Learning for Improved Healthcare Infrastructure in Sitapur, Uttar Pradesh	Anshuman Debata, Adarsh Chourasiya, Kirti Singh, Akash Kumar Ojha	Prof. M.S Mahapatra and Prof. Vartika Srivastava
5	Effective Procurement Network Design for Agricultural Products	Chetan Chauhan, Nasifar Bakhsh	Prof. M. S. Mahapatra and Prof. Ramesh Kumar
6	Built-in Resilience: Relief camp allocation and simultaneous demand and supply of relief kits during disaster	Ronak Rajeshbhai Makwana, Samidha Masatkar, Priyanka Kumari Prasad, Rittick Giri, Prateek Kumar Mandal, Praveen Kumar Sheheria	Prof. Vijaya Kumar Manupati
7	Cultivating Growth: Fostering Agricultural Success in Sitapur	Prathamesh Lokhande, Rajesh Wagh, Sakshi Pathak, Shlok Jagushte, Saswata Naskar, Ravish Ranjan	Prof. Vijaya Kumar Manupati



PLACEMENTS AND STUDENTS ACTIVITIES

- Placements: 2023-2024
- Student Activities
- Student Competitions



Annual Report 2023-2024

PLACEMENTS: 2023-2024

1. Summer Internship (Class of 2023-2025)

In all 480 students out of total 480 available students of PGDIE, PGDIM, PGDSM first year Batches have been placed by 31 January 2024, in 165 organizations across the country for 8-weeks Summer Internship commencing from 01 April 2024.

SUMMER PLACEMENT REPORT FOR THE YEAR 2023 - 2025					
Particulars		Year : 2023-2025			
1	No of companies	165 (new 38)			
2	No. of students placed	PGDIE	PGDIM	PGDSM	Total
	Domestic	192	269	19	480
3	Total number of students in the batch	192	269	19	480
4	Stipend				
	i) Maximum Stipend per Month				
	Domestic/Foreign (Rs.)	2,40,000			
	ii) Minimum Stipend per Month				
	Domestic/Foreign (Rs.)	10,000			
	iii) Average Stipend per Month				
	Domestic/Foreign (Rs.)	1,14,795			
	iv) Median Stipend				
	Median Stipend per month (Rs.)	1,00,000			

2. Final Placements (Class of 2024)

In all 441 students out of total 441 students available for final placement from PGDIE, PGDIM, PGDSM (second year) have been placed in 144 organizations across the country by 31 March 2024.

FINAL PLACEMENT REPORT FOR THE YEAR 2022 - 2024					
Particulars		Year : 2022-2024			
1	No. of companies visited	144			
2	No. of students placed	PGDIE	PGDIM	PGDSM	Total
	PPO	72	98	0	170
	LRP	60	101	11	172
	CRP	50	41	2	93
	Domestic Total	182	240	13	435
	Foreign	2	4	0	6
	Total	184	244	13	441
3	No. of students opted out of placements	4	1	0	5
4	Total number of students in the batch	188	245	13	446
5	Salary				
	i) Overall Median Salary (Rs. Lacs)	29,50,000			
	ii) Maximum Annual Salary				
	Foreign	1,58,700 AED			
	Domestic (Rs. Lacs)	54,00,000			
	iii) Average Annual Salary				
	Top 10% CTC of the Batch (Rs. Lacs)	49,22,222			
	Top 20% CTC of the Batch (Rs. Lacs)	43,79,343			
	Top 30% CTC of the Batch (Rs. Lacs)	40,92,173			

STUDENT ACTIVITIES: AVARTAN

- Lakshya
- Prerana
- Josh
- Arohan
- Entrefiesta
- Other Student Activities



ज्ञानम् जयति सर्वत्र

IIM MUMBAI

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AVARTAN 2023

AVARTAN 2023 was organized from October 14, 2023 to October 20, 2023 under the guidance of Prof. Rauf Iqbal, Dean (Student Affairs) and Prof. Utpal Chattopadhyay, Associate Dean (Hostel Affairs and Student Welfare).

AVARTAN included the following events:

- Lakshya
- Prerana
- Josh
- Arohan
- Entrefiesta
- Other Student Activities

LAKSHYA 2023

Lakshya, during AVARTAN 2023, hosts a four-day management extravaganza at IIM Mumbai. This event brings together visionaries, industry leaders, managers, and students, creating a convergence of top professionals and leading B-school minds. It features CEOs, directors, managers, entrepreneurs, and B-school students, fostering a passion for success among all participants. Below is the list of events executed under the banner of Lakshya:

Lakshya Distinguished Leader Award

IM Mumbai welcomed Shri Nitin Gadkari, Union Minister of Road Transport, for the Lakshya Distinguished Leader Award via video conference. In his message, he emphasized social transformation, national development, and promoting biofuels for a self-reliant India through public-private investments and social initiatives.



Lakshya Business Visionary Award

IIM Mumbai welcomed Mr. Sanjay Mehrotra, Micron Technology's CEO, for the Lakshya Business Visionary Award via video conference. He emphasized

Micron's leadership in semiconductors, encouraged innovation, and highlighted the importance of self-belief and positive impact through education and networks.



Lakshya PowerTalks

Engaging over 450 attendees, Power Talks featured insightful discussions with industry leaders, providing valuable perspectives. At the event, Shri Subhash Ghai stressed the significance of wisdom and curiosity for future leaders in the information-rich era, touching on vital aspects of people management. Shri Bali Brahmabhatt shared his career journey, emphasizing the impact of parental support and a friend's influence. Their wisdom and experiences left a lasting, inspiring impact on the audience.



IIM Mumbai Hosts Dr. S. Jaishankar, Union Minister for External Affairs

IIM Mumbai hosted Dr. S. Jaishankar, Union Minister for External Affairs, in a conversation emphasizing India's global recognition. He highlighted the importance of geopolitics and ethical standards and celebrated India's role in startups and innovation. The event touched on his book "Why Bharat Matters" and the successful G20 summit hosted by India.



Conclaves

This event brought together leaders, achievers, and change-makers. It provided an in-depth look at the developments, challenges, and opportunities that lie within the spectrum of Supply Chain Management, Industrial Engineering, and Manufacturing Engineering.



Lakshya Sparsha

Sparsha combined business and social responsibility by showcasing NGO and industry CSR projects, allowing them to present their initiatives to a corporate jury and facilitating collaborations between NGOs and industry CSR departments. The speakers during the event were Mr. Himanshu Nivsarkar, Senior Executive Vice President and Head, CSR, Kotak Mahindra Bank and Miss. Anupam Nidhi Head, CSR, Hindustan Zinc.



Competitions Under Lakshya

On The Job Achievers' Contest (OJAC)

SN	Events	Jury	Faculty	Winners
1	On The Job Achievers' Contest: Supply Chain Management	Mr. Virender Sehrawat Mr. Atul Barve	Prof. Priyanka Verma	John Deere
2	On The Job Achievers' Contest: IT and Analytics	Mr. Dhananjay Devasper Ms. Anita Panda Mr. Mukund R Pandey	Prof. Amit Kumar Das	John Deere
3	On The Job Achievers' Contest: IE and Operations Management	Mr. Sourabh Sengupta Mr. Sanjay Joshi Mr. Mukesh Kripalani	Prof. Padmanav Acharya	Mahindra Logistics



OJAC-SCM



OJAC-ITA



OJAC-IE&OM

Lakshwiz:

Boasting **3500+ registrations**, Lakshwiz included events such as the Bazaar Marketing Case Study Contest, the D-Street Finance Case Study Contest, and the Factory SCM Case Study Contest.

SN	Events	Jury	Faculty	Winners
1	Lakshwiz SCM - Factory	Mr. Swapnil Rach Mr. Shuchi Gautam	Prof. Rakesh Raut Prof. Rosalin Sahoo	IIM Bangalore
2	Lakshwiz Marketing - Bazaar	Mr. Shiv Tiwary	Prof. Vartika Srivastava	Welingkar
3	Lakshwiz Finance - DStreet	Mr. Ritwik Bhawsinghka Mr. Shirhir Aiman Dr. Shibani Sarangi	Prof. Ajaya Kumar Panda	IIM Mumbai



PRERANA 2023

Prerana, the business fest started in the year 1994, marking its 30th anniversary during Avartan 2023, organized a variety of events that attracted top talents from leading business schools and corporations.

Faculty Moderated Programmes

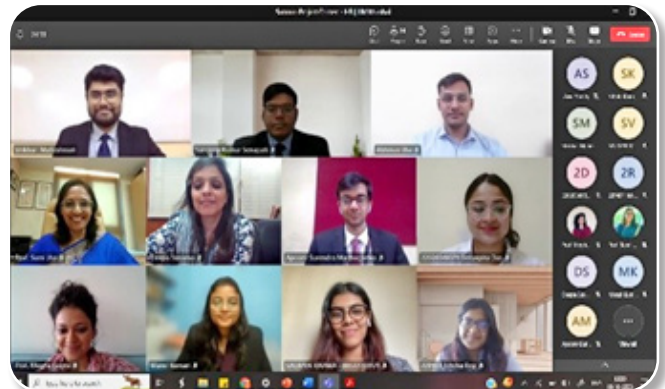
SN	Event	Theme	Speakers	Moderator
1	Prerana Business Meet	Unleashing India's Economic Potential	Ms. Kamolika Peres, VP & MD, ServiceNow; Mr. Pranav Bhanage, MD & CEO, Petronas Lubricants; Mr. Venu Nair, Advisor, Ex-MD & CEO, Shoppers Stop	Prof. K. S Ranjani
2	Prerana Strategy Conclave	Capability Development as a Strategic Advantage	Ms. Khushboo Vaish, Senior Director, Alvarez & Marsal; Mr. Paresh Parekh, Partner, EY; Mr. Vijay Kasi, Partner, Kearney	Prof. Poonam Singh
3	Prerana Product Management Conclave	Driving Success through Customer-Centric Digital Transformation	Mr. Paritosh Desai, Chief Product Officer, Idfy; Mr. Bhavik Jhaveri, Senior Director of Product Management, Myntra	Prof Debabrata Das
4	Prerana International Business Conclave	Fostering Global Growth: Enabling Tech-Business Synergy	Mr. Murugan Pugalenti, Global Procurement Digital, Data Science and Analytics Director, Johnson & Johnson; Mr. Brijesh Shirodkar, Senior Director, Salesforce	Prof S Binil Kumar
5	Finance Conclave	De-Dollarization and Its Impact on the Global Economy	Mr. Trideep Bhattacharya; Mr. Tirthankar Patnaik; Mr. Sachchidanand Shukla; Mr. Sudhir Nayak	Prof. K.S. Ranjani
6	Marketing Conclave	Exploring Emotional Marketing & Its Influence on Customers	Ms. Ritu Mittal; Mr. Avinash Janjire; Ms. Nisha Vijarania	Prof. Saurabh Choudhary
7	Samvaad	Transforming Media Landscape: Leveraging Generative AI for Content Creation	Ganeshprasad S, Think School; Parsh Kothari, Think School; Mr. Jalak Rawal, Taag.one & Monk Entertainment	Student Coordinator
8	Prerana Leadership Talk	Success through Innovation	Mr. Madhukar Parekh (Chairman, Pidilite Industries Limited) Mr. Vijay Gwalani (Senior Vice President, Pidilite)	Prof Sanjeev Verma Prof Rauf Iqbal
9	Cita De La Prerana	In pursuit of Success	Mr. Dalip Tahil, Indian Actor	Prof. Nikhil K Mehta



Prerana Decibelz

As Decibelz reloaded to offline mode this year, the college was all set to welcome Mr. Gajendra Verma, the maestro of performing arts, for a steller evening.





JOSH 2023

Under the umbrella of the Avartan festival, a three-day inter-institutional sports festival was organized from October 14 to 16, 2023 with participation from the best B-Schools. Eight different indoor and outdoor sports competitions were organized. Dr. Kalyan Choudhuri inaugurated the events. Prof. Vidyadhar Gedam and Prof. Vijay Kumar Manupati coordinated all the Josh events. Students from various institutes of repute, such as IBS, IIM Mumbai, BITSOM, SJMSOM A, SJMSOM B, SPJIMR, and NMIMS, participated in the events. The results of the events are as follows:



JOSH Events	Winners & Highlights
<p>Cricket</p> 	<p>Winner – IIM Mumbai A Runner Up – IIM Mumbai B</p> <ul style="list-style-type: none"> ● Player of the Tournament – Arun Kumar (110 Runs & 8 wickets) ● Highest runs - Sarath Chandra- 134 runs Bowler of the Tournament - Vivek Gupta- 9 wickets <p>Emerging Player of the tournament - Karan Sakinala- 120 runs.</p>
<p>Volleyball</p> 	<p>Winner - SIBM Pune Runner Up – IIM Mumbai</p> <p>Day 1 & 2 – League Rounds: Knockout rounds where teams battled fiercely to secure their spot in the finals</p> <p>Day 3 – Semis & The Grand Finals</p>

Basketball



Winner – KJSOM (Men)
Runner Up – IIM Mumbai (Men)
Winner – BITSOM (Women)
Runner Up – IIM Mumbai (Women)

Teams:

Men - IIM Mumbai, SPJAIN, BITSOM, KJSIM, SIBM Pune, SJMSOM
 Women – IIM Mumbai, SPJAIN, BITSOM, KJSIM

Table Tennis



Winner – BITSOM
Runner Up – IIM Mumbai A

Teams:

SIMSOM, BITSOM-A, BITSOM-B, KJSOM, SDA, SPJIMR, and NMIMS, IIM Mumbai A, IIM Mumbai B

Day 1 of the competition was a whirlwind of knockout matches. Two leading teams set the stage for intense showdowns on **Day 2**

Day 3 consisted of Finals between IIM Mumbai A and BITSOM

Carrom



Winner – IIM Mumbai A
Runner Up – BITSOM

Team Names: IBS A, IBS B, IIM Mumbai A, IIM Mumbai B, BITSOM, SJMSOM A, SJMSOM B, SPJIMR, NMIMS

Day 1: Teams put forth their best efforts to advance in the tournament.

Day 2: In the first semifinal, IIM Mumbai A faced off against IBS B. In the second semifinal, BITSOM and SJMSOM A battled it out.

Day 3 - The Finals

IIM Mumbai A and BITSOM.

Chess



Winner – BITSOM

Runner Up – IIM Mumbai A

Teams: BITSOM, IIM Mumbai A, IIM Mumbai B SPJIMR, SJMSOM A, SJMSOM B, IBS, SDA

Bacconi Asia Center A and B

Football




Winner – IBS





Runner Up – KJSOM A





Teams: SJMSOM A&B, NMIMS A&B, SDA, KJSOM A&B, IBS, Welingkar, IIM Mumbai A&B


AROHAN 2023

The Cultural Committee of IIM Mumbai (CultCom) organized Arohan, an annual cultural festival under the umbrella of Avartan, from October 15 to October 17, 2023. This event provided a platform for students from across India to showcase their talents through various competitions. CultComm is an attempt to capture the vibrant persona of the students by offering them a platform to showcase their craft as musicians, dancers, actors, painters, writers, photographers and dreamers. The faculty in charge of the programme were Prof. M S Mahapatra and Prof. Hema Diwan. The results of the events are as follows:

Event Name	Description	Winners
<p>Surshetra</p> 	<p>The participants were encouraged to sing and express their mood through melodious voices within a span of up to 4 minutes. Registered: 60</p>	<p>Judge: Sanjeev Chaturvedi Winners: 1st - Namratha, NIFT 2nd - Karan Sakinala, IIM Mumbai 3rd - Aditi Kandoliya, NIFT</p>

Event Name	Description	Winners
<p>Nrityotsav</p> 	<p>The participants from various colleges across India were invited to compete for the title of best dancers.</p> <p>Registered: 50</p>	<p>Judges: Mr. Ajit Gade & Mr. Sadanand Verma</p> <p>Group winners: 1st - Team Spardha, DU 2nd - Team Rhythm Rebels, NIFT 3rd - Team Mad Movers, IIM Mumbai</p> <p>Solo winners: 1st - Sanyukta Ghayal & Shravani 2nd - Keerti, IIM Mumbai 3rd - Dheeraj Kumar Soni</p>
<p>Nukkad Natak</p> 	<p>The participants showcased their performances in teams on the streets, with their acts delivering important social messages.</p> <p>Teams Registered: 8</p>	<p>Judges: Prof. Amit Kumar Das & Prof. Gaurav</p> <p>Winners: 1st - Team Bawre IIM Mumbai 2nd - Team Rang Punch, NMIMS</p>
<p>Section Wars</p> 	<p>All 7 sections of IIM Mumbai engaged in friendly competitions of games like Tug of War, Caterpillar race, Dance off, and Parodia.</p>	<p>Winner: Section G</p>
<p>Alfaaz</p> 	<p>A poetry competition where all the Ghalibs and Mirs, capable of moving the world through their words and prose, were encouraged to present their poetic genius.</p>	<p>Judge: Prof. Nisha</p> <p>Winners: 1st - Sourabh Singh & Parth 2nd - Rijul & Ankur</p>

Event Name	Description	Winners
<p>Rendezvous (Fashion Show)</p> 	<p>A fashion show competition where participants showcased their expressive clothing and accessories. The event received tremendous response from 100+ students.</p> <p>Teams Registered: 6</p>	<p>Judges: Arjun Tanwar, Divija Gambhir</p> <p>Winners: 1st - Kohinoor, NIFT 2nd – Daastan-E-Mohabbat, IIM Mumbai</p>
<p>Headbangerzz (Band)</p> 	<p>A night of Band performance from The State Bus.</p>	
<p>Mr. & Miss Fresher</p> 	<p>Mr. & Miss Fresher was conducted in 2 rounds. The first round of the competition was a video submission round, which gave the introduction and talents and showed the quirky side of the participants.</p> <p>The second round was a stage performance showcasing the talent possessed by the candidates.</p>	<p>Winners: Mr. Fresher: Chandrajeet Singh Ms. Fresher: Suraj Lata Hansdah</p>
<p>Inferno (DJ Night)</p> 	<p>DJ and Dancing event for all the Off-the- stage talents to pour their hearts out.</p>	

Event Name	Description	Winners
Shutter Fusion 	<p>The national-level photography contest, Shutter Fusion gave a platform to the participants to compete with their best clicks.</p> <p>Teams Registered: 100</p>	<p>Judge: ShutterLens by Rishav</p> <p>Winners: 1st - Raj Barad, VVP Gujarat 2nd - Vivek Gupta, IIM L 3rd - HardyGrapher, NIFT</p>

ENTREFIESTA 2023

EntreFiesta 2023 was a daylong celebration of entrepreneurship and the startup spirit of IIM Mumbai. Along with Avartan, a celebration of the leadership spirit among our alumni was witnessed on campus, and significant insights were gained regarding the future of entrepreneurship for all curious minds. Prof. Mainak Mazumdar, Prof. B. Koteswararao Naik, and Prof. T. Prasad were the professors in charge of the event coordination. Lastly, a platform was created for startups from all over India to be recognized and receive funding from renowned investors to take their organization to the next level.

Empresaria Award

Empresario Award was awarded to Mr. Maxwell Lewis, Magenta Mobility. He is an alumnus of IIM Mumbai.

SN	Event	Speakers/Panelists
1	Startup Minds	Shri Ritwik Bhawsinghka, Coach for startups and investment banker Shri Mukul Jain, Fundraising and startup advisory Shri Rahul Renavikar, Financial Insights for startups
2	F u n d Quest	Mukul Jain, Maxxson Lewis, Pankaj A Jain, Sourav Choudhury, Ankit Machhar, Deepak Motwani, Anjali Nair, Umesh Yeole



The poster for 'ENTREFIESTA' 23 STARTMINDS' features the IIM Mumbai logo and logos for Calypso, IIM, and E-CELL IIMM. The event is scheduled for 17TH OCT '23 at the ALB AUDITORIUM. The featured speakers are:

- Ritwik Bhawsinghka, Investment Banker & Startup Mentor
- Mukul Jain, Director, Redbrick Capital Advisors
- Rahul Renavikar, Managing Director, Acuris Advisors

Indian Institute of Management Mumbai



Talks, Student Committees and Forum Activities

Leadership Talks:

SN	Date	Event	Faculty Coordinator	Guest
1	29 August 2023	Power Up	Prof. Vartika Srivastava Prof. Neeraj Pandey	Mr. Mayank Pandey, Executive Director, SCM, Castrol; Abhijnan Lahiri, Alum, IIM Mumbai; Ralph Paul, Castrol
2	10 September 2023	Product Management Masterclass	Prof. Vartika Srivastava	Mr Ankit Bareja and Mr Nikunj Sharma, Founders PM School
3	12 September 2023	An Overview of Consulting Business	Prof. Neeraj Pandey Prof. Vartika Srivastava	Mr Shubhendu Kumar, Director, Miebach Consulting Mr. Niraj Agrawal, Senior Consultant
4	23 November 2023	Balancing efficiency and fairness in traffic routing via interpolated traffic assignment'	Prof. Ramesh Kumar	Prof. Devansh Jalota, PhD Stanford University, USA

SN	Date	Event	Faculty Coordinator	Guest
5	27 January 2024	Fintech Unplugged	Prof. Poonam Singh Prof. Ajaya Kumar Panda Prof. Binil Kumar AS Prof. Mainak Mazumdar	Mr. Naveen Kukreja, CEO and Co-Founder of Paisabazaar
6	2 March 2024	Role of CDSL in Protecting Investor's Interests and Promoting Market Efficiency	Prof. Ajay Kumar Panda	Mr. Yogesh Kundnani, Senior Vice President of CDSL Mr. Ram Mohan Rao, Executive Director of SEBI
7	7 March 2024	Sharing leadership experiences	Prof. Manoj Tiwari Prof. Rauf Iqbal Prof. Utpal Chattopadhyay	Mr. Ajay Piramal Mr. Atul Kulkarni
8	18 March 2024	Building Lasting Enterprises	Prof. Shankar Murthy Prof. Sumi Jha	Mr. Nitin Jain, Chairman and Managing Director of Neo Group
9	21 March 24	Sharing leadership experiences	Prof. Rauf Iqbal Prof. Utpal Chattopadhyay	Lt. Gen Ajai Kumar Singh Prof. Manoj Kumar Tiwari



Leadership Talk (November 23 2023)



Acuwar Case Competition Launch



Reckitt Global Challenge



Leadership Talk



Castrol Leadership Talk & Power Up case launch



Leadership Talk



Fintech Unplugged



Fintech Unplugged

Sustainability and You Committee

SN	Date	Event	Faculty Coordinator	Guest
1.	11 September 2023	Leadership Talk - A Sustainability Leadership Talk titled 'ESG Imperatives of Corporate India'	Prof. Anju Singh	Mr. Bose Varghese, Senior Director-ESG, Cyril Amarchand Mangaldas
2.	10 March 2024	ESG Strategy and Climate Change Resilience	Prof. Anju Singh	Mr. Arvind Sharma, Sustainability and Climate Change Strategist from Australia



Sustainability and You Committee Competition

SN	Date	Event	Faculty Coordinator	Guest	Winners
1	March 2024	Panorama: Sustainability Photography Contest	Prof. Anju Singh	Dr. Rajan Sharma Mr. Udaykumar Murthy, Glenmark Pharmaceuticals	First: Debraj Roy Second: Dhaval Raj Shah Third: Nitheesh



External Competitions Hosted

SN	Date	Event	Faculty Coordinator	Guest	Winners
1	21 June 2023	West Zone finals of the 2nd edition of the National Inter-college Crossword Expedition (NICE)	Prof. Poonam Singh Prof. Utpal Chattopadhyay	Dr. Vivek Kumar Singh, IAS, Development Commissioner, Bihar; Shri Amitav, IRS, Principal Director (Investigation), Income Tax department; Prof. Ravi Sinha, Professor at Civil Engineering Dept., IIT Bombay	1st Position: Yashvi and Omkar, FLAME University, Pune 2nd Position: Misu Sinha, Mahatma Gandhi Memorial Medical College - India, Indore 3rd Position: Umang Patanwala and Aditi Tiwary, Medi-Caps University, Indore
2	22 March 24	IIM Mumbai P&G Equality Summit 2024	Prof. Ruchita Gupta Prof. Sumi Jha Prof. Upasna A Agarwal Prof. Nikhil K Mehta Prof. Poonam Singh Prof. Megha Gupta	Prof. Manoj Tiwari Mr. Sachin Mirashi Mr. Mike Hankey Mr. Ankur Bhagat Prof. Sushmita Narayana Mr. Venkat Venepally Ms. Monika Potharkar Ms. Rupali Mehra	



West Zone finals of the 2nd edition of the National Inter-college Crossword Expedition (NICE)



IIM Mumbai P&G Equality Summit 2024

Workshops and Case Study Launch

SN	Date	Event	Faculty Coordinator	Guest
1	24 & 25 June 2023	Product Management Workshop	Prof. Neeraj Pandey	Mr. Abhishek Somani, Product Lead at Router Protocol
2	25 July 2023	Case competition: Reckitt Career Compass	Prof. Vartika Srivastava Prof. Neeraj Pandey	Mr. Pritam Anand, National NPI Manager and an alumnus of NITIE Mumbai; Mr. Naman Gupta (Lead-Early Careers, Employer Branding and Campus Hiring); Mr. Sarthak Goswami (Management Trainee HR, Reckitt)
3	4 August 2023	Perfetti Van Melle team for their case launch, the Perfetti Confy Challenge.	Prof. Rauf Iqbal Prof. Neeraj Pandey	Vimal Raj Sharma, Chetan Singhal, Abhishek Kumar, and Arif Khan
4	28 August 2023	CFA Campus Link-Up	Prof. Poonam Singh Prof. KS Ranjani Prof. Utpal Chattopadhyay Prof. Rauf Iqbal and Finance Interest Group	Mr. Nikit Tyagi, Manager, Global Partnerships & Client Solutions, CFA Institute Mr. Amit Chakarabarty, Director, Global Partnerships & Client Solutions, CFA Institute
5	10 October 2023	Acuwar Case Competition	Prof. Vartika Srivastava Prof. Neeraj Pandey	Mr. Siddharth Mantipragada Mr. Prakhar Asthana Ms. Purnima Dhadra Acuvon Consulting



CFA Institute Link-up session

Rotaract Club Initiatives

SN	Date	Event	Faculty Coordinator	Guest
1	27 August 2023	IIM Mumbai Rotaract Club Installation Ceremony – 4th installation ceremony Sachin Patel (President), Garvit Goyal (Vice President), Tanusha Choudhary (Secretary), Purnima V. (Treasurer), Piyush Nindane (Sergeant-at-Arms), Udit Kitchlu (Club Service Director), Yash Yeole (Community Service Director), Saiprasad Chintakindi (Professional Development Director), Shwetank Srivastava (Digital Communication officer), Chetan Chauhan (Public Relation officer).	Prof. Nikhil K Mehta	President, Rotary Club of Bombay Powai - RTN Dr. Kamalini Pathak (Guest of Honour), Secretary, Rotary Club of Bombay Powai - RTN Punit Jain, Youth Director, Rotary Club of Bombay Powai - RTN Anju Ahluwalia
	22 March 2023	Cloth Donation Drive	Prof. Nikhil K Mehta	--
	Various dates	Social Activities	Prof. Nikhil K Mehta	--



IIM Mumbai Rotaract Club Installation Ceremony

DEI Cell

The DEI cell at IIM Mumbai is committed to making efforts and collaborations to foster diversity, equity and inclusion by engaging stakeholders within and outside its community. Prof. Upasna A Agarwal chairs the cell and is coordinated by Prof. Nikhil K Mehta, Prof. Poonam Singh and Prof. Megha Gupta under the guidance of Prof. Vivek Khanapuri, Dean (SRIC) and Prof. Manoj Tiwari, Director, IIM Mumbai. Under the aegis of DEI Cell, various activities were undertaken:

SN	Dates/Programmes	Theme	Speakers/Participants
1	August 23, 2023, Shemaker-Season 4, in alliance with People Konnect	Plenary Session: Exploring the hyperlocal approach to talent attraction	Ms Sejal Mody, HR -Head Supply Chain, Legal and Sustainability; Dr. Sapna Purohit, HR Head, Sun Pharma; Ms Richa Bakshi, HR Director-Supply Chain P&G; Mr Ganesh Chandan, CHRO, Tata Projects, Ms Poonam Yadav, Group Head-Talent and Staffing, Aditya Birla Group
		Shemaker Carpet	Mitali Lad, Sterlite Power; Ms Nivedita Prajapati, Women in Mining; Ms Amrita Yadav, Sun Pharma; Ms Upasna Kalia, Kenvue; Ms Bhakti Lakshi, Ultratech; Ms Shweta Katkade, Cummins

SN	Dates/Programmes	Theme	Speakers/Participants
		5 Companies 5 Stories	Ms Soni Mishra, HR, Grasim; Mr Glyn Jones, Country Head and President, Gestamp; Ms Priyanka Shakyavanshi, Gestamp; Ms Priyanka Kaushik, AVP-HR Products and Services; Ms Pragya Dahikar, Plant HR Leader, Sterlite Power, Ms Xena Thomas, APAC Diversity and Talent Sourcing, Ms Sangita Sadafule, Plant Head, Cargill, Ms Pooja Makasana, Head-DEI and Ms Mona Hakeem, VP &HR Head, Sun Pharma
		If She can, you can	Oshi Kumari, Co-founder of Inside FPV; Ms Jyoti Bhardwaj, Founder of TeaFit; and Ms Aishwarya Jhavar, Founder of Ektara
		Best Practices Report	Ms Vrinda Khattar, Fellow, IIM Mumbai
		Industry-Academia Connect	Prof. Shirish Sangle, Dean (FA), IIM Mumbai; Manish Kumar, HR Head-Tata Steel; Ketan Deshpande, Chairman FUEL, Ms Swati Sinha, VP, Ms Ruchika Jha-Cofounder Women in Mining
		Shemaker Awards	Ms Geetika Mehta, Managing Director, Hershey India; Ms Uma Rao, CHRO, Granules India Limited; Ms Namrita Mahndroo, Chief Digital Officer, Aditya Birla Chemicals,
		Purple Anecodote Diary: A Performance	Ms Chetana Mehrotra, Artist
2	January 18, 2024/ Workshop	Nurturing Mental Health through Creative Ways: Guest Speaker: Ms Aarti Kedia, Director at SvaLife Wellbeing Pvt Ltd / TedX speaker	More than 40 students
3	February 29, 2024/ Panel Discussion	Gender Diversity in Board	Ms Divya Momaya, Mentor My Board; Mr Santosh Kumar, Executive Director, J P Morgan Chase & Co.; Dr Mita Dixit, Director & Family Business Advisor, Equations Advisors; Mr Vikesh Wallia, Managing Director and Editor, Board Stewardship Inc.; Ms Pooja A Arambhan: Co-founder & CEO of iiV Health Solutions.
4	March 14 2024/ Drama in alliance with The Thespians, IIM Mumbai	Parchhaiyaan (Integrating Bernian Ego states)	Written by Aditya Khedkar, Ankit Singh, and Debarati Chakraborty and directed by Aditya Khedkar, Ankit Singh, and Ajay Yadav, Artists: Anand Ratana Maurya; Aditya; Sayan Kr Shaw; Ritoja Sen; Debarati Abhineet Singh; Ajay Yadav, Praveen Dharmak; Kishan; Ananya Arosikha; Urvi Torika; Saurabh Kumar; Akash Gautam; Akanksha Dixit-Students of IIM Mumbai.



SheMaker-4 Summit



Workshop on Nurturing Mental Health through Creative Ways



Panel discussion: Gender Diversity in Board



Parchhaiyaan (Drama)

STUDENTS AWARDS

Case Competitions

SN	Name	Hosted by	Name of the Competition & Position
1	Rohan Krishnapada Issue	SIBM	Under the Hammer - 2nd position
2	Deeptesh Bhattacharyya	SP Jain	Operace - 2nd Position
3	Ritu Pande	J&J	Crackthon 2023 - National Winner
4	Mahendra Singh	All Cargo	Logicon (National runner-up)
5	Bhavya Vipul Shah	Amazon	ACE Challenge 2023 - National Winner
6	Vaibhav Mittal	Avalon Consulting	Sun Tzu - Winners
7	Kapil Paliwal	Goa Institute of Management	Chrysalis 6.0 - National Winner
8	Chayanit Nigaltia	Micron Technology	Science of Supply Chain - First Position
9	Sanyam Gudhka	Asian Paints	Asian Paints Cognoscenti - Campus Winner
10	Tanmay Khare	Indian Institute of Management Trichy	Opwise 11.0, National runner-up (2nd Position)
11	Riya Khambadkar	IIM Bangalore	Pitch-it-perfect, Opmac IIM Bangalore - First Runner-up
12	Mohit Bansal	PIDILITE	Bond With Pidilite - Winner

SN	Name	Hosted by	Name of the Competition & Position
13	Dinesh Kumar L N	Perfetti van Melle	Perfetti Confy challenge - National runner-up
14	Labani Das	Hindustan Unilever (HUL)	HUL Techtonic season 5 - 1st position, National Winners
15	Saurabh Kumar	Flipkart	Flipkart Wired 7.0 - Campus Winner
16	Vivek Nileshkumar Mehta	IIM Banglore	Strat-Op-Sphere - National runner-up
17	Sasikumar G	N. L. Dalmia	Decodex: National 1st
		BITSOM	Marketizing: National runner-up
		Nation with Namu	Nation With Namu: Zonals
18	Indrajeet Dutta	IIM Rohtak	Mindscape Unveiled Analytics case competition - Winner
		SPJIMR	Opspardha - Winner
		General Mills	Sc Innovate season-2: runner-up
19	Juhi Singh	IIM Bangalore	Pitch-It-Perfect by OpMaC, 2nd Position
20	Madhur Shree Kashyap	Procter & Gamble	Campus finalist for PEAKathon by Procter & Gamble, PPI for PEAKathon by Procter & Gamble
21	Abhinav Dilip Bhagat	Hindalco, in collaboration with BITSOM	Name of competition: Marketizing Position: 1st
22	Rohit Sagar Vinodbhai	ITC	ITC interrobang season 13 Campus Winner and National Runner-up
23	Abhishek Kumar	Air India	National Finalist - 4th Rank
24	Paresh Swami	ITC	ITC Interrobang Season 13 Supply Chain Case Challenge, National Winner
25	Priyanshu Kumar Sharma	Accenture	Accenture Campus runner-up
26	Akhila R	Accenture Strategy	Accenture Strategy Challenge - Campus Runner-up
27	Mayank Trivedi	Pidilite Industries	Bond with Pidilite - National runner-up Supply Chain
		Reckitt Benckiser	Reckitt Compass - Campus runner-up
28	Vaibhav Awasthi	Asian Paints	Asian Paints Chain Reaction 2023 National Runner-up
29	Aishwarya Padmanabhan	Flipkart	Flipkart Wired - 3 rd Position
30	Sakshi Tiwari	ITC	ITC Interrobang - National first runner-up
31	Abhay Singh Phogat	Flipkart	FLIPKART Wired 7.0 and National 2nd Runner-up
		HCCB	HCCB Disrupt Season 3 and National Rank 4
		Accenture	Accenture Strategy and Campus runner-Up
32	Akash Kumar Ojha	Pwc	Pwc Challenge 5.0 - Campus Winner
33	Prachi Mathur	Accenture	Accenture B-School Strategy Challenge 3rd Position

SN	Name	Hosted by	Name of the Competition & Position
34	Saiprasad Vithoba Chintakindi	ITC	ITC interrobang - National runner-up
35	Sauvik Mandal	ITC	Tata Consumer Products (TCPL) FnB 2022 - National Winner
			Kotak ExpLORe 2022 - National Finalist & Campus Winner
36	Dinesh Kumar Ramesh	IIM Rohtak	National Winner - Operazione Case Study Challenge, IIM Rohtak
37	Shruti Anil Dandekar	Tata Consumer	Tata Consumer Products (TCPL) FnB 2022 - National Winner
		Kotak Mahindra	Kotak ExpLORe 2022 - National Finalist & Campus Winner
		Unstop	Unstop Rank 6th - Top 10 Unstoppable College Champions
38	Parmar Jaykumar Vinodbhai	SIBM Pune	Under the Hammer - National Runnerup 2nd position
			Opscon - National Finalist
40	Mahekar Sumedh Sandeep	ITC	ITC Interrobang season 13 1st runner-up
41	Pratik Bhiva Gaonkar	Colgate Palmolive India Limited	Colgate Inner Circle - Campus Winner
42	SACHIN TETARWAL	Flipkart	Flipkart WIRED 7.0 - National Finalist (Second Runner up)
43	Chandrajeet Suresh Kumar Singh	IIT DMS	"National Circularity Test" powered by- 'Grest'
44	Ankit Patel	Department of Management Studies, IIT Delhi	OpVasion - 3rd Rank
45	Parth Bisen	Amazon	Amazon ACE - National Winner
46	Aayush Goel	Unilever	Techtonic Season 5 - Winner
		Accenture Strategy	Accenture Strategy B-School Challenge - campus winner
48	Sushil Chandra Mardi	Re-New Power	Campus runner-up
49	Pooja Kadam	Perfetti Van Melle	Perfetti Confy Challenge - National runner-up
50	Tarushi Kapoor	IIM Trichy	National First runner-up, OpsWise 11.0
51	Prasad Dighe	Dr. Reddy Laboratories	Aspire challenge - Second runner-up
52	Parth Rameshbhai Barad	Reckitt	Reckitt Career Compass - Campus Winners
53	Preetam Chatterjee	AllCargo	AllCargo Logicon (National runner-up)
		TAS	TAS - Tale of TATA Campus winner
54	Anubhav Shukla	SIBM Pune	OpsCon - Transcend (National winner)
55	Ishika Padhy	Cipla	Cipla Ascend Quiz (National winner)
		AllCargo	AllCargo Logicon (National runner-up)
		Colgate Palmolive	Colgate Transcend 2023 - (Campus winner)

SN	Name	Hosted by	Name of the Competition & Position
		KJ Somaiya Institute of Management	Opscape'24 Melange 2024 (National Second runner-up)
			OpsQuest'24 SpaceConquest Melange 2024 Edition (National First runner-up)
		IIM Lucknow	Beyond the 4Ps (National First runner-up)
		HAL Management Academy	Saadhana Quizzical - Project and Operations Management (National Second runner-up)
			HAL Management Academy Saadhana Quizzical - Finance (National Third runner-up)
56	Palash Adeshkumar Jain	KJ Somaiya Institute of Management	Opscape'24 Melange 2024 (National Second runner-up)
			OpsQuest'24 SpaceConquest Melange 2024 Edition (National First Runner Up)
		IIM Lucknow	Beyond the 4Ps (National First runner-up)
		HAL Management Academy	HAL Management Academy Saadhana Quizzical - Finance (National Winner)
		HAL Management Academy	HAL Management Academy Saadhana Quizzical - Economics (National Second runner-up)
57	Kayastha Nishant Shamraj	ITC	ITC Interrobang Season 13 -National Winner
58	Vishal Parte	General Mills	SC Innovate Season 2 & Winner
59	Mohsin Akhtar	Amazon	Amazon ACE National Winner
60	Sneha Kelkar, Srijan Gautam and Priyanshu Sharma	Reckitt and Benckiser	Reckitt Global Challenge, National Winner
61	Narayanan K R	MDI Gurgaon	National Winner - Marketing Case Competition conducted by MDI Gurgaon with 400 participants.
		NITIE	Josh 22-NITIE - Best Bowler of the Match
			Josh 22-NITIE - Best Bowler of the Match
			Josh 22-NITIE - Best Bowler of the Match
			Josh 22-NITIE - Best Bowler of the Tournament
			Josh 22-NITIE - 1st Rank
			Josh 23-NITIE - 1st Rank
			Josh 23-IIM MUMBAI - 1st Rank
		NMIMS	Samarthya 23-NMIMS - Best bowler of the match
			Samarthya 23-NMIMS - 1st Rank
		SJMSOM	Prithvi-SJMSOM - Best bowler of the match
			Prithvi-SJMSOM - 2nd Best bowler of the match
			Prithvi-SJMSOM - 1st Rank
		KJSIM	Yudh 23-KJSIM - 1st Rank
SPJIMR	Sprint 24-SPJIMR - 1st Rank		

IIM MUMBAI ALUMNI ASSOCIATION

Executive Committee 2023-2024

1. Prof. Manoj K. Tiwari – President, IIMMAA
2. Mr. Shiva Esturi – Chairman, IIMMAA
3. Mr. Vineet Singhal – Vice Chairman, IIMMAA
4. Prof. Hema Date – Dean, Alumni & International Affairs
5. Mr. Venu Koka – Member, IIMMAA
6. Mr. Sudhendu Pandey – Member, IIMMAA
7. Prof. Sumi Jha – Hon. Secretary, IIMMAA
8. Prof. K. S. Ranjani – PIC & Treasurer, Alumni Affairs
9. Dr. Rakesh Sinha – Advisor, IIMMAA

A. Annual General Body Meeting

IIM Mumbai Alumni Association organized the 39th Annual General Body Meeting on 3rd November 2023, at IIM Mumbai (in Virtual mode). The members discussed the activities carried out by IIMMAA and shared their views on the same. Annual Statement of Account for the year 2022-2023 was passed by the members.

The Annual General Body Meeting was attended by 124 members of IIMMAA, IIM Mumbai Faculty members and Student's representatives. Sansmaran was attended by 550 members.



B. Alumni Activities

The Alumni Committee performed multiple activities in the quarter of April 2023 to March 2024.

Abhisankaran, 2023

The official Induction of batch of 2023 – 2025 was graced by multiple alumni from various sectors to impart their knowledge, learning and wisdom to the upcoming batch of NITIE. Abhisankaran was organized from 12th June 2023 as a part of their orientation program. It involved a week-long cluster of events comprising interactions with various faculty members and area coordinators of different industry labs. The events covered important suggestions pertaining to academic and placement operations. Several virtual and interactive sessions were conducted throughout Abhisankaran.

Sansmaran, 2023

1. Distinguished Alumni Awardees are:

- I. Manoj Balgi – Chief Procurement Officer, Britannia Industries Limited
- II. Kedar Jaywant Mahadeshwar - SVP and Head of IT, North America, AmerisourceBergen
- III. Abhishek Singh Katiyar – Executive Vice President, Capgemini
- IV. Sumit Chitkara – Senior Director, Strategic Revenue Programs, SAP
- V. Sunit Mukherji - Head Supply Chain and Operations - Shell Lubricants, Shell India Pvt Ltd
- VI. Shammi Dua – Vice President, Kearney
- VII. Joseph Eapen - Assoc. Vice President, Region Head, Middle East and Africa, Asian Paints
- VIII. Neelesh Mundra – Senior Partner, McKinsey & Company
- IX. Shruti Kashyap – CIO - Hindustan Unilever and Head of IT - South Asia, Unilever
- X. ME Haque – Chief Commercial Officer & Global Business Unit Head, Cognizant

- XI. Sanjay Saini – Senior Director - One South East Asia - Supply Chain, Johnson & Johnson
- XII. Virender Sehrawat – Head of Supply Chain, Kenvue
- XIII. Varun Gupta – Supply Chain Director, Nestle
- XIV. Mukesh Kripalani – CEO, Parekhplast India Ltd
- XV. Manish Kumar – Partner, PwC India

- 5. Rakesh Dhande – Associate General Manager, Adani Logistics Ltd
- 6. Giridhar Durge – National Logistics Manager, Kellanova
- 7. Tanmaya Tiwari – Program Manager, ISRO
- 8. Shreya Nupur - Strategic Program Manager, HUL

2. Promising Young Alumni Awardees are:

- 1. Kunal Gulati – Director, Flipkart
- 2. Danishi Bhargava – EHS Lead, Apple
- 3. Sonakshi Jain – Supply Planning Manager, Pernod Ricard
- 4. Samay Singh – DCP, Government of India

Over the years, SANSMARAN has always applauded the achievements of the alumni. IIM Mumbai proudly felicitates them with the following awards:

40 Years Completion- PGDIE 11th Batch

Silver Jubilee Batch- PGDIM 4th Batch, PGDIE 27th Batch

10 year's Completion- PGDIM 18th Batch, PGDIE 41st Batch, PGDITM 6th Batch, PGDISEM 11th Batch, Fellow 2013







Magazine Launch



The 14th edition of IIM Mumbai's magazine "ALUMNITI" was launched on 4th November 2023. The theme for this year's magazine is "Entrepreneurship". It encompasses various milestones of IIM Mumbai, IIM Mumbai Alumni Association initiatives, contributions by our distinguished alumni, faculty members, and much more. The alumni magazine "AlumNITI" was released by Prof. Manoj Kumar Tiwari, Director & President, IIMMAA on 4th November, 2023 at the Annual Meet "Sansmaran '23".

Students Scholarship were given on 16th October, 2023

IIM Mumbai Alumni Association congratulated the 7 scholarship winners from the first year batch under,

Rangan Scholarship, Madala Scholarship, Singhal Scholarship and Financial Assistance Scholarship.

Rangan Scholarship award sponsored by Mr. Ashwin Rangan was given to following students:

1. Ms. Nekkala Likhitha
2. Ms. Keerti Suthar

Madala Scholarship award sponsored by Mr. Srinidhi Madala was given to following students:

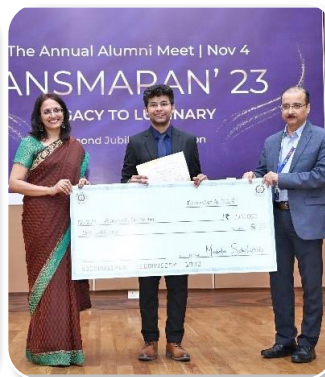
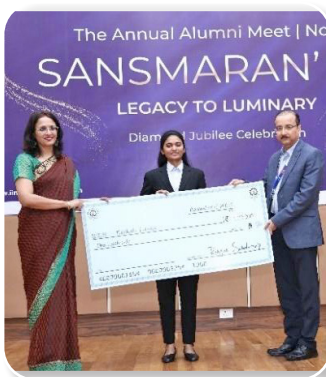
1. Mr. Shubham Tanwar
2. Mr. Ashutosh Gugnani

Singhal Scholarship award sponsored by Mr. Diwakar Singhal was given to following students:

1. Mr. Suvil Mahagaonkar

Financial Assistance Scholarship award sponsored by Mr. Saurabh Shankar and Mr. Santosh Rupani was given to following students:

1. Mr. Rohit Sharma
2. Mr. Neetesh Varma



Guest Sessions

Alumni Leadership Talks

Guest	Designation	Date
Mr. Pulkit Arora	Executive Vice President & President Merck manufacturing division	8 th July 2023
Mr. Diwakar Singhal	Founder & CEO Aquila Systems.AI	6 th September 2023
Ms. Neha Parikh	Vice President, RRD GO Creative	23 rd September 2023
Mr. Ganesh Natarajan	Chairman, 5F World & Honeywell Automotive	9 th February 2024
Mr. Balakrishna S.	General Manager, Sweets of Oman	9 th February 2024
Mr. Ramesh Mirakhur	Global Business & Technology Executive, Angel Investor	9 th February 2024
Ms. Arpita Srivastava	Supply Chain Planning & Logistic Leader, Schreiber Foods	9 th February 2024
Mr. DSN Murthy	MD & CEO, Dhanush Group	14 th February 2024
Mr. Manish Govil	Global Segment Leader, Supply Chain, Amazon Web Services	12 th March 2024
Mr. Vivek Nimje	Planning, Warehouse & Distribution Head, Jubilant Foodworks Ltd.	13 th March 2024





KT session- PGP

To gear up student’s forthcoming summer internship preparations, IIM Mumbai Alumni Association hosted **Pre- Internship KT sessions** for the first year IIM Students. Alums from various domains like Banking & Finance, Consulting, FMCG, Digital Transformation, Consulting & FMCG presented

the KT sessions. The sessions were conducted by Mr. Mirant Shah-Tata Administrative Services, Mr. Abhirup Mitra-PwC Advisory, Mr. Soumik Chakraborty-Deloitte USI, Mr. Harshita Thakur-Accenture Strategy, Mr. Sanchit Bhatnagar- Demand Planning, GCPL, Mr. Subrahmanyam Oruganti- Partner, FS Risk Advisory at EY.



IIM Mumbai Alumni Association Presents
Pre-Internship Knowledge Series
Session 1 : General Management
Get Insights from Managers for Paving Your Path to a PPO !




Speaker - Mr. Mirant Shah
Tata Administrative Services(TAS)

Online, MS Teams 16th Feb 2024, 9 PM IST

IIMMumbaiAlumniAssociation www.iimmbaialumni.in



IIM Mumbai Alumni Association Presents
Pre-Internship Knowledge Series
Session 2 : Consulting
Get Insights from Managers for Paving Your Path to a PPO !



Mr. Abhirup Mitra **Mr. Soumik Chakraborty** **Ms. Harshita Thakur**
PwC Advisory Deloitte USI Accenture Strategy

Online, MS Teams 17th Feb 2024, 11 AM IST

IIMMumbaiAlumniAssociation www.iimmbaialumni.in



IIM MUMBAI ALUMNI ASSOCIATION
Presents
PRE-INTERNSHIP KNOWLEDGE SERIES
Session 4: Finance



Mr. Subrahmanyam Oruganti
Partner , FS Risk Advisory at EY

Online 10th Mar 2024, 3PM IST

IIMMumbaiAlumniAssociation www.iimmbaialumni.in



IIM MUMBAI ALUMNI ASSOCIATION
Presents
PRE-INTERNSHIP KNOWLEDGE SERIES
Session 3: Supply Chain Management



Speaker - Mr. Sanchit Bhatnagar
Demand Planning, GCPL

Online 28th Feb 2024, 8PM IST

IIMMumbaiAlumniAssociation www.iimmbaialumni.in

Winter projects- PGP

IIM Mumbai Alumni Association assisted in giving corporate exposure to the current batch student by assisting them in finding Winter Projects and live projects by connecting them with the Alumni. Projects were offered in the domains of Supply Chain Management, Business Development, Marketing, etc. Companies like Leap10x, VIP, HireforCare, ScinLabs, Coneio Exim Pvt Ltd, Kenvue, Fruit Fusion, AbinBev, Wazir Advisors, Titan, Zycus gave projects to the students. This initiative and encouragement from Alumni helped students get geared up for their Summer Internships by giving industry exposure.

LRP / CRP Mock Interviews

LRP and CRP Mock interviews were being conducted for more than 200 students and alumni from across

the industries (FMCG, Ecommerce, Consulting, etc.) helped the students to ace their interviews. These interviews helped the students to be industry-ready and gave them a true picture of the level of preparedness for the interviews so that they can focus on certain areas based upon the feedback received.

Anusmriti – Regional Alumni Meet

The Alumni Committee organized Regional Alumni Meets in Delhi NCR, Pune, Bangalore & Mumbai, Hyderabad. It was a great occasion that honored the fond memories, as well as Alumni affection and respect for their alma mater. The Gathering was all about networking, assisting one another in professional development, sharing knowledge, reminiscing about good old campus days, and reliving pleasant memories.



Tarang

As per every year, the IIM Mumbai Alumni Committee initiated its Tarang Sessions for the junior batch before their SIP to impart knowledge about the different management domains. The sessions were initiated on 13th August 2023 by Mr. Anirudh Mendiratta from the batch of 2015. He is currently self-employed business professional.



NITIE ALUMNI ASSOCIATION
presents
TARANG
The Alumni Interaction Session

ANIRUDH MENDIRATTA
GROWTH HEAD
CARS24

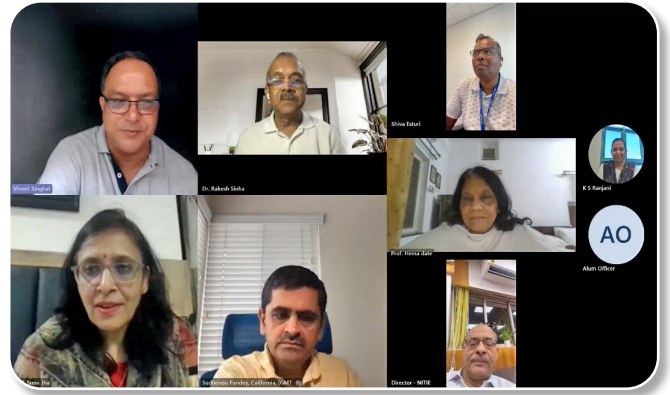
DATE
13 August, 2023
Sunday

TIME
6:30 PM

 NITIE Alumni Association  www.nitie.ac.in

Executive Committee Meeting:

IIM Mumbai Alumni Association organized two Executive Committee Meetings which were held on 23rd June, 2023 and 15th December, 2023, via Microsoft Teams Meeting Platform.



Membership Position

As on 31.03.2024: **12508**

INSTITUTE EVENTS

- 1ST Convocation
- Phd & New Colloquium 2024
- Indian Knowledge System Workshop
- Employee Education Programmes
- ICC Committee POSH Awareness
- Ek Bharat Shreshtha Bharat Program
- Fit India Initiative
- Institute Welfare Activities & Events
- Official Language Implementation Activities



INSTITUTE EVENTS

1ST CONVOCATION

The first convocation of IIM Mumbai (Erstwhile NITIE) was held on 27th January 2024 on its campus at 12.00 pm. Established in 1963, the Indian Institute of Management Mumbai (IIM Mumbai) stands as a beacon of educational excellence, having played a pivotal role in shaping the nation's educational landscape. With a commitment to aligning with the National Education Policy of 2020, IIM Mumbai is designated as the nodal hub for capacity building in Logistics and Supply Chain Management, actively contributing to the implementation of the PM Gati Shakti National Master Plan by the Ministry

of Education, Government of India. IIM Mumbai offers three MBA programs, a basket of executive programs catering to the needs of industry and global and national certification programs.

The chief guest of the event was Shri Dharmendra Pradhan, Honourable Education Minister, Ministry of Education, Skill Development and Entrepreneurship, Govt. of India and the guest of honour was Shri Ashishkumar Chauhan, MD & CEO, National Stock Exchange (NSE). The event was graced by Chairman BOG IIM Mumbai Shri Shashi Kiran Shetty and BOG members.

The chief guest Honourable Minister of Education said that graduates from IIM Mumbai have a great responsibility towards nation-building. He also appraised the gathering about the youth-led growth and development in the country. The guest of honour Shri Ashishkumar Chauhan said IIM Mumbai was a much-awaited gift to the city of Mumbai.





Chairman BOG Shri Shashi Kiran Shetty said that IIM Mumbai will accelerate in research and industry connect. Director IIM Mumbai Prof. Manoj Kumar Tiwari thanked the Honourable Prime Minister, the Honourable Education Minister, the special committee chair Shri Ashishkumar Chauhan and the Chairman BOG IIM Mumbai for their role in rechristening NITIE to IIM Mumbai and shared the report card of the institute.

The event witnessed a total of 1013 students being convocated. This included 32 fellow students and 955 postgraduate students across all postgraduate programs, viz. PGDIE, PGDIM, PGDMM, PGDPM and PGDSM and 26 VLFM students.

PhD & NEW FACULTY COLLOQUIUM 2024

A three-day event, "PhD & New Faculty Colloquium 2024", on the theme "Preparing Academic & Industry Leaders for Tomorrow's Challenges", was organized by the Indian Institute of Management Mumbai in Mumbai, India, with the association of the Institute of Industrial and Systems Engineers, USA, on 29 January 2024.

The third and final day focussed on each participant presenting a 2-minute Research Pitch. The winners of the Research Pitch Presentation Competition at the Ph.D. & New Faculty Colloquium are:

- **Engineering category**
 - 1st Place: Neel Kamal Gupta (Indian Institute of Technology Bombay)

- 2nd Place: Prof. Kishen Karumbaiah B J (CIT-Coorg Institute of Technology)
- 3rd Place: Dr. Pramukh Ganapathy C (CIT-Coorg Institute of Technology)

- **Management category**

- 1st Place: Khushboo Ahire (Tata Institute of Social Sciences)
- 2nd Place: Anshita Chelawa (SNDD Women's University)
- 3rd Place: Dr. Bhaveshkumar Nandanram Pasi (ViMEET, Khalapur)

- **Honourable prize**

- Reema Shah (JBIMS, Mumbai)
- Megha Chauhan (Banasthali Vidyapith)
- Suruchi Singh (IIM Ahmedabad)
- Mallikarjun Gudadinni (Indian Institute of Technology Mandi)

INDIAN KNOWLEDGE SYSTEM WORKSHOP

IIM Mumbai, in collaboration with Pragyan Indic Forum, organized a two-day workshop on "Re-emergence of Bhartiya Management". This workshop aimed to explore integrating traditional Indian wisdom with contemporary management practices, fostering a deeper understanding of Bhartiya Management principles. A total of 120 participants participated in the workshop, of which 45 were faculty members and 75 were students.



Talk Session by Dr Ram Madhav

Dr Ram Madhav, President, India Foundation; Former Nat. Gen. Secretary, BJP; Member, National Exec, RSS addressed the inaugural session at Indian Knowledge System Workshop with a focus on the topic "India's Vision 2030: Emerging Global Geopolitical Scenario." The discourse centred around the evolving geostrategic landscape expected in the next 10-15 years.

The key points highlighted include the West's anticipated decline, China's ascension, and the emergence of a new Cold War. The discussion emphasized the rise of middle powers, forming a global power axis, while global supranational institutions are losing significance in favour of multi-lateral institutions and groups such as QUAD, SCO, and BRICS. The world order is shifting towards multipolarity and hetero-polarity, marked by the rise of multinational tech giants and private institutions like WEF (Davos). The session also acknowledged the impact of the new tech revolution, including the presence of digital humans and the challenges posed by climate change, which are causing population displacement and migration issues. He suggested that India should adopt a pragmatic approach, focusing on hard work, ensuring political stability, and recognizing the crucial nature of the next decade for economic growth.

The workshop enriched participants with six sessions as follows:

Session	Theme	Speaker	Faculty Team
1	Sanskrit In Management Education	Prof. B Mahadevan, Professor, IIM Bengaluru	Prof. Sanjeev Verma Prof. KS Ranjani
2	How to do management research in IKS	Prof. Ashish Pandey, Professor, IIT Bombay	Prof. Nikhil K Mehta Prof. Poonam Singh
3	Indic Way of Management Education	Prof. Harsh Purohit, Professor, Banasthali Vidyapeeth	Prof. Utpal Chattopadhyay Prof. Ramesh Kumar
4	Indic Way of Management	Shri Sandeep Singh, Founder www.swastik.net.in	Prof. Jasashwi Mandal Prof. Maheswar Singha Mahapatra
5	Desi Manager	Shri Rakesh Kumar, Seasoned author, columnist, and former director of MDC LIC,	Prof. Vijay Kumar Manupati Prof. Rosalin Sahoo Prof. Veepan Kumar
6	Shri Ram Janmabhoomi – Case Study	Prof. Manoj Tiwari, Director, IIM Mumbai and Prof. K.S. Ranjani, Associate Professor, IIM Mumbai	Prof. Amit Kumar Das Prof. Vartika Srivastava Prof. Megha Gupta

Poster Presentation Competition

A poster presentation competition was conducted on the theme "Bhartiya Management". A total of 10 teams from different management institutes participated in this competition. Three prizes were given to the top three teams.

- 1st Place: Adhwaresh Pandey & Prof. Rajat Agrawal (IIT Roorkee)
- 2nd Place: Sneha Nagarkar (The MM P.V. Kane Institute, The Asiatic Society of Mumbai affiliated to the University of Mumbai)



- 3rd Place: Aashna Shukla, Akshita Maheshwari, Manav Lakhani (SVKM's Mithibai College)

Prof. Ashish Pandey and Shri Sandeep Singh judged the event.

EMPLOYEE EDUCATION PROGRAMMES

IIM Mumbai conducted two-days comprehensive training workshop on the Prevention of Sexual Harassment (POSH) Act, 2013, and the Right to Information (RTI) Act, 2005, held on 30th and 31st October 2023. This workshop focused at providing valuable insights and knowledge regarding the Act and its associated rules, which is crucial for maintaining a safe and respectful environment within every institution.

The workshop was conducted by Dr. H.S Rana, a renowned expert in the field, who provided invaluable insights into the POSH Act, 2013, and RTI Act, 2005, along with their associated rules. His expertise made the workshop a profound learning experience.

The training delved deep into both acts, offering theoretical knowledge and practical applications through real-life case law examples. Participants gained a comprehensive understanding of the Acts and their implications. Several Faculty Members, Officers and Staff actively participated in this workshop.



ICC COMMITTEE POSH AWARENESS

The Internal Complaints Committee has been constituted to Prevent Sexual Harassment of Women in the Workplace. The Objectives of ICC include developing a policy against sexual harassment of women at the Institute and ensuring its implementation; raising awareness of sexual harassment in its various forms and creating a secure physical and social environment through the procedures and mechanisms of redressal of complaints and work towards prevention of sexual harassment cases and other acts of gender-based violence at the Institute.

Composition of Internal Complaints Committee

1.	Prof. Upasna A Agarwal	Chairperson and Presiding Officer
2.	Prof. KS Ranjani	Member
3.	Prof. Nikhil K Mehta	Member & Convenor
4.	Prof. Vidyadhar Gedam	Member
5.	Ms. Chayanika Shah	Researcher and activist, NGO, External Member

Activities undertaken

- Internal Complaints Committee-POSH at IIM, Mumbai, organized the POSH Awareness program on Tuesday, 20th February 2024, from 4:00 PM-5:00 PM. Ms Svetlana Tatuskar, Director of Kohinoor Business School, conducted the session. This program was open to all permanent and contract employees.
- Annual Report for the year ending 2023 under section 21 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH ACT) was submitted to the District Officer and Deputy Collector, Mumbai.

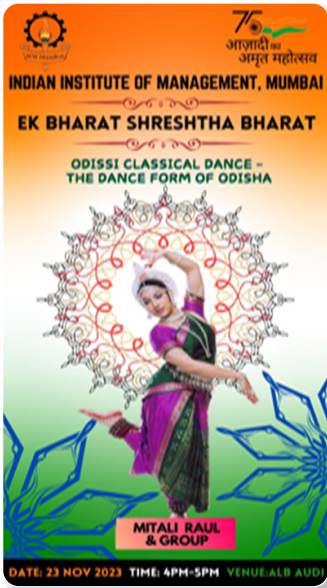


EK BHARAT SHRESHTHA BHARAT

With the aim to enhance interaction and promote mutual understanding between Maharashtra and Odisha, IIM Mumbai conducted the following Ek Bharat Shreshtha Bharat programmes during the year. Ek Bharat Shreshtha Bharat activities are coordinated by Prof. Nikhil K Mehta, Prof. Ajaya Kumar Panda, Prof. Vidyadhar Gedam, Prof. Sushmita N. Aghalaya and Prof. Rosalin Sahoo.

SN	Date	Category	Event Name
1	13-01-2024 to 25-03-2024	Yuva Sangam Phase-III	Yuva Sangam Journey of our student Rajesh Sunil Wagh
2	23-11-2023	Dissemination of Information About the Paired State Exhibitions and other Outreach Programmes	Odissi Dance Show
3	09-09-2023 to 15-09-2023	Utsavs and Mahotsavs Festival celebration	Ganpati Utsav 2023
4	27-10-2023	Online Interactions Online Awareness Activity	Online Cultural Meet
5	09-11-2023	Utsavs and Mahotsavs Holi/Diwali/Eid/Christmas, other festivals	Diwali Milan 2023
6	19-09-2023 to 25-09-2023	Utsavs and Mahotsavs Holi/Diwali/Eid/Christmas, other festivals	Navratri Celebrations At IIM Mumbai Campus
7	15-08-2023	Azadi Ka Amrit Mahotsav Others	Campus Marathon
8	16-06-2023	EBSB Day	EBSB Orientation for new students





FIT INDIA

IIM Mumbai hosted the spectacular, a two-day extravaganza celebrating the essence of fitness, sportsmanship, and the pursuit of excellence in athletics. The resounding cheers, fair play, and sportsmanship spirit demonstrated throughout the event underscored the significance of sports in fostering unity and a sense of community.

SN	Date	Event	Faculty
1	02 & 03 December 2023	FIT India Athletic Meet 2023 (100m, 200m, and 400m races)	Prof. Vipul Singh Prof. Vidyadhar Gedam
		Survival of the Fittest (Open Gym)	Prof. Amit Kumar Das
		Poster-Making competition	Prof. Vijay Manupati Shri Pramod Sudrik
		FIT India Athletic Meet	Prof. Rauf Iqbal Prof. Utpal Chattopadhyay





Fit India Festival (02 & 03 Dec 2023)



SN	Dates	Events	Faculty Members
2	15 August 2023	<p>Meri Maati Mera Desh Pledge</p> <p>On the 77th Independence Day, (15th August 2023), IIM Mumbai organized a pledge undertaking ceremony under the Meri Maati Mera Desh initiative of the Government of India. The pledge focused on the following 5 main points, i.e., Make India develop and self-reliant by 2047, removal of any trace of colonial mindset, celebrating our heritage; strengthening unity and respect those who protect the country, and performing the duties of a citizen.</p> <p>The Staff members, Officers, Faculty Members, Families, Students & Defence officers came forward and participated in taking the Meri Maati Mera Desh pledge. This event was coordinated by the Sustainability Management (SM) area of the Institute.</p> <p>First Prize (Rs.10000): Team Planet-I from IIM Indore; Second Prize (Rs.7500): Resistance from IIM Mumbai; Third Prize (Rs.5000): JediMindset from IIM Calcutta</p>	<p>Prof. Amit Kumar Das Prof. MS Mahapatra Prof. Vidyadhar Gedam Prof. Hema Diwan Prof. Vipul Kumar Singh Prof. Utpal Chattopadhyay</p>
3	06 July 2023	<p>Jan Bhagidari Celebration and NITIE's Cultural Committee, on behalf of Jan Bhagidari Event under India's G20 Presidency organised a Painting Competition and Quiz Competition on 6th July 2023.</p>	<p>Prof. Rauf Iqbal Prof. Utpal Chattopadhyay</p>
4	11 Jan 2024	<p>National Youth Day</p> <p>IIM Mumbai organised a lecture by Dr Vijay Chauthaiwale on 'Changing global order and critical role of New India in Amrit Kaal'.</p>	<p>Prof. Utpal Chattopadhyay Prof. Rauf Iqbal</p>

IIM MUMBAI WELFARE ACTIVITIES & EVENTS

Dr. Babasaheb Ambedkar Jayanti Celebration

On 14th April 2023, IIM Mumbai (Erstwhile NITIE) commemorated Dr. Babasaheb Ambedkar's 132nd birthday by hosting Dr. Babasaheb Ambedkar Jayanti. The statue of Dr. Babasaheb Ambedkar was decorated in honor of the key figure in the creation of the Indian Constitution, an economist, and a social reformer.



Celebration of World Bicycle Day

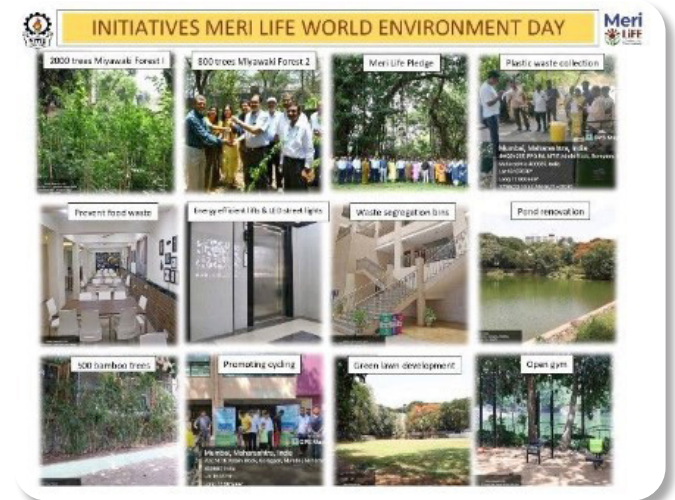


On World Bicycle Day, the Institute organized a vibrant Cycling Event on 3rd June 2023. The event took place on the main campus road, in front of Swami Vivekananda Hall, and saw enthusiastic participation from students, staff, officers, faculty members, and campus residents. The Cycling Event was graced by esteemed personalities, including the Associate Dean (SW&HM), Chief Warden (PGP

Hostels), Hostel Wardens, and Dy. Registrar (SA), who joined in to celebrate the joy of cycling.

The event not only promoted the spirit of fitness and well-being but also highlighted the institute's commitment to sustainable transportation and eco-friendly initiatives.

Celebration of World Environment Day



On 5th June 2023, the Institute joined the global community in commemorating World Environment Day, dedicating the months of May and June 2023 to raising awareness about environmental issues and promoting sustainable practices.

Taking inspiration from the MERI LIFE INITIATIVE of the Government of India, the Institute undertook various initiatives with the active participation of everyone at the institute.

The collective efforts at the Institute exemplify the institute's commitment to environmental conservation and sustainability, recognizing the significance of protecting our planet for future generations.

International Day of Yoga 2023

IIM Mumbai (Erstwhile NITIE) came alive with the spirit of yoga as it successfully organized the 9th International Day of Yoga on 21st June 2023. The event at Swamy Vivekananda Hall was a testament to the Institute's commitment to promoting holistic well-being and a healthy lifestyle among its faculty, staff, and students.



The program commenced with an uplifting welcome address by Prof. Rauf Iqbal, Dean (Student Affairs) & Registrar I/c, setting the tone for a day of rejuvenation and self-discovery through yoga. Prof. Vipul Kumar Singh, Associate Professor and Chairperson of IDY 2023, shared insights about the Yoga Workshop, enlightening the participants on the significance of yoga and its myriad benefits.

The event was graced by Mrs. Usha Agarwal, a renowned Yoga Teacher from Kaivalyadhama, Mumbai, who delivered a motivational address as the guest speaker. Her words inspired the audience to embrace the timeless wisdom of yoga and integrate its teachings into their daily lives. Institute organized the Yoga Day with grandeur and enthusiasm. The event saw active participation from the Registrar, faculty members, officers, staff, PGP and fellow students coming together to celebrate the ancient yoga practice.

The session was designed to introduce participants to the fundamental principles of yoga, emphasizing the harmonious connection between the body and mind through focused breathing and Ashtanga yoga elements. Everyone enthusiastically participated in yoga exercises following the prescribed Common Yoga Protocol.

The success of the event was greatly attributed to the direction and facilitation of Mrs. Usha Agarwal and Ms. Priti Ranavat, yoga instructors from Kaivalyadhama, Mumbai, who led the session and made sure that attendees thoroughly experienced the spirit of yoga.

To further promote the significance of yoga, the Institute Library thoughtfully organized a book display showcasing an array of yoga books. This initiative aimed to encourage participants to delve further into the profound teachings of yoga.

The event concluded on a note of gratitude, with Aftab Alam, Hindi Officer, expressing thanks to everyone involved in making the 9th International Day of Yoga a resounding success.

The institute extends heartfelt appreciation to Prof. Manoj Tiwari, Director, for his invaluable guidance and unwavering support in making the event a truly enriching experience.

Celebration of 77th Independence Day

Indian Institute of Management Mumbai celebrated the 77th Independence Day on 15th August 2023 at IIM Mumbai Campus in a grand manner. As per the guidelines of MOE, IIM Mumbai commemorates the 76th anniversary of India's independence with



the “Har Ghar Tiranga” campaign, aiming to make nation-building more of a personal experience for the citizen while highlighting the significance of citizen commitment. The Cultural Committee of this Institute organized various cultural programs like Marathon, Patriotic Songs, etc.

The 77th Independence Day celebration started with a Marathon at 07:00 am at Swamy Vivekananda Hall. The flag hoisting ceremony was done by Prof. Manoj Kumar Tiwari, Director at 9:00 am on the lawn facing Vihar Lake. He presided over the function and inspired the audience by enlightening the importance of Independence Day. He shared his views on the freedom struggle and how we should contribute to nation-building. He mentioned how NITIE became IIM Mumbai, and now we must strive to make IIM Mumbai the best business school in the country and the world. He highlighted the academic activities and achievements of the institute during the year 2022-23.

On this occasion, Sr. Faculty member Prof. D.K. Srivastava, Prof. Seema Unnikrishnan, Prof. Rauf Iqbal, Dean (Student Affairs) and Registrar-I/c, IIM Mumbai and Mrs. Sangeeta Jadhav, DR (Store), and Shri Devendra Sawant, Assistant, addressed the audience.

To motivate and encourage the meritorious children of Faculty, Officers, and staff for their performance in the 10th / 12th standard Board Examinations held in March/ April 2023, a Certificate of appreciation and cash awards were distributed by the Director after the flag hoisting ceremony. Also, a Certificate



of appreciation and medal was given by the Director and faculty members to the winners of the Marathon.

The program was well supported by IIM Mumbai Faculty, Officers, Staff and their family members, PGP, and Fellow Students. Lt Cdr Nisha Singh (Retd), DR (Admin), IIM Mumbai, hosted the program and gave the vote of thanks. The program ended with the mass sing- ing of the National Anthem and the distribution of sweets.

Swachhata Pakhwada from 1st September to 15th September 2023

IIM Mumbai celebrated Swachhata Pakhwada from 1st September to 15th September 2023 as per the directions from the Ministry of Education, Government of India. The Swachhata Pledge, Public awareness, a Special cleanliness drive on Campus, Tree plantation, etc. were conducted in the Institute during Swachhata Pakhwada. The fortnight event has been graced by the Director Prof. Manoj Kumar Tiwari.

The events were launched by Prof. Rauf Iqbal (Registrar i/c & Dean, Student Affairs), Prof. Shankar Murthy (Dean, Academics), Prof. Shirish Sangle (Dean, Faculty Affairs), Prof. L. Ganapathy, Prof. Utpal Chattopadhyay and team members.

The fortnight event was successfully organized by the team comprised of Prof. B. Koteswararao Naik (Chairperson), Prof. Mainak Mazumdar, Dr. Arun Vishwakarma, Shri Sunil Rasal, and Md. Aftab Alam (Member Secretary). The event was well supported by Faculty, Officers, Staff, and Students.



Teacher's Day Celebration

On the auspicious occasion of Teacher's Day, the Indian Institute of Management Mumbai celebrated the invaluable contributions of our educators on 5th September 2023.

It was a privilege to host a distinguished guest, Shri SP Shukla, the Chairman of Mahindra Defense,

Mahindra Aerospace, Mahindra Agri, Mahindra EPC Irrigation, and the President of the Society of Indian Defense Manufacturers.

It was an absolute honor to have Shri SP Shukla from the Mahindra group as our Chief Guest on this special day. His thought-provoking discourse on the pivotal role of teachers and their suggestions for enhancing our Institute's pedagogy and interface with the industry left an indelible mark on our esteemed faculty and eager students.

He eloquently emphasized the merits of participative learning, underlining the importance of hands-on experiences and collaboration between academia and industry for holistic education.

Celebration of Ganesh Chaturthi

This year, the most awaited festival, Ganesh Chaturthi, was celebrated on campus with a lot of joy & enthusiasm. With the festive spirit, the IIM



Staff and Officers Club and the Ek Bharat Shreshtha Bharat Team have organized the Ganapathi Festival from 19th to 25th September 2023, at IIM Community Hall. This year's Ganesh Chaturthi theme was the successful landing of Chandrayan 3 on the moon by ISRO. Prof. Manoj Kumar Tiwari, Director, IIM Mumbai, graced the Ganesh Sthapna Poojan and the eminent IIMM Community gathering.

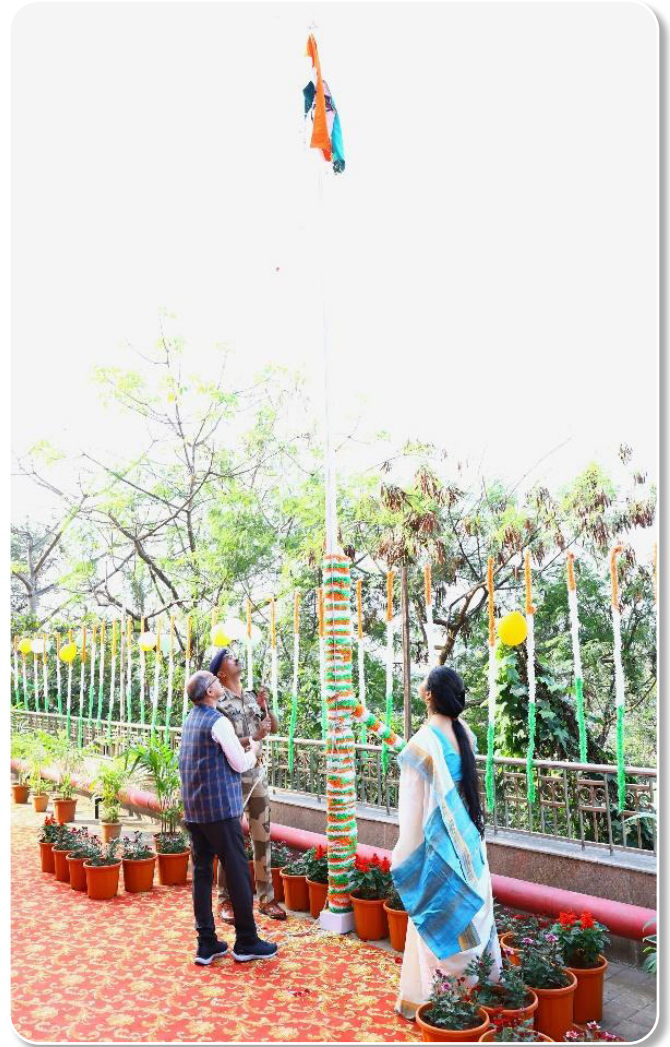
Celebration of Saraswati Puja

Following traditions, the Indian Institute of Management (IIM) Mumbai celebrated Saraswati Puja on the auspicious occasion of Dussehra this year. The event occurred at the institute's Library on the 23rd October 2023. The entire IIM Mumbai fraternity including the Director – Prof. Manoj Tiwari, Deans, faculty members, officers & staff, and students participated enthusiastically in the event to seek blessings of Goddess Saraswati and Maa Durga for prosperity and well-being of everyone.



Celebration of Republic Day

Indian Institute of Management Mumbai celebrated the 75th Republic Day on 26th January 2024 at IIM Mumbai Campus in a grand manner. The Cultural Committee of the Institute organized various cultural programs ie. Marathon, Patriotic Songs, etc. The Republic Day celebration started with a Marathon at 07:00 AM at Swami Vivekanand Hall. The flag unfurling ceremony was done by Prof. Manoj Kumar Tiwari, Director, IIM Mumbai at 9.00 am at the Academic cum Library Building (ALB). On this occasion, Mass singing of the National Anthem and March passed by Institute Security personnel were conducted. Lt. Cdr (Mrs.) Nisha Singh (Retd),



Chief Administrative Officer (Offg.) led the mass reading of the preamble of the Constitution and Voters Pledge.

After the flag unfurling ceremony, the winners of the Marathon were awarded by the Director, Dean (SA), Dean (Acad) and Dean (SRIC). Also, a Certificate of appreciation was given by the Director to the Security Guards who had done commendable services for the institute. The director also honored the students who won trophies in various sports competitions organized by various institutions in Mumbai.

Prof. Manoj Kumar Tiwari, Director, presided over the function and inspired the audience by enlightening the importance of Republic Day. He also shared his views regarding the various initiatives at IIM Mumbai during the year.



The program was well supported by Faculty, Officers, Staff and their family members, PGP and Fellow Students. Shri Aftab Alam, Hindi Officer hosted the program and gave the vote of thanks. The program ended with the mass singing of the National Anthem and the distribution of sweets.

International Women's Day

Women Development Cell at IIM Mumbai organized a series of impactful sessions, shining a spotlight on the resilience and leadership of women across diverse domains.

SN	Date	Event	Theme	Speakers	Faculty
1	6 March 2024	Leadership Talks	Influence of Women in Strategic Marketing Leadership	Ms. Vidyullatha Prakash, Global Director of Marketing, Intelliswift Software	Prof. Hema Date Prof. T Prasad Prof. Upasna Agarwal Prof. Anju Singh Prof. Neeraj Pandey
			Unconscious bias	Mr. Neeraj Shukla, Head of Customer Acquisition, Mahindra Holidays & Resorts India Limited	
		Panel Discussion in collaboration with CIA (Central Intelligence Agency)	Women in Operations and Supply Chain Management	Ms Richa Varshney (AGM, Hindustan Zinc); Ms. Shweta Bhise (Sr. DGM - Offshore, Larsen & Toubro); Ms. Jigyasa Kishore (Vice President, Moglix)	
2	7 March 2024	Competitions	Vision Board Competition; Graffiti Competition; Empower Her: Women's Inclusive Journey; Case Competition	---	Prof. Hema Date Prof. Anju Singh Prof. Priyanka Verma
3	8 March 2024	Exhibitions	MSME Exhibition SheBiz Expo	--	Prof. Hema Date Prof. T Prasad Prof. Upasna Agarwal Prof. Anju Singh Prof. Neeraj Pandey

Constitution Day

Indian Institute of Management Mumbai commemorated Constitution Day on November 24- 26, 2023. This historic day enshrines a citizen's fundamental rights, duties, and responsibilities as Indian citizens. This three-day celebration was a testament to a citizen's commitment to uphold the values enshrined in the Constitution, fostering a sense of civic responsibility and awareness among the student community. Various Events were organised in the light of Constitution Day.

SN	Event	Faculty
1	Extempore Speech Competition: Constitution of India	Prof. Utpal Chattopadhyay
2	Quiz Competition: Bharat-LokTantra ki Janani	Prof. Vipul Kumar Singh
3	Tree Plantation	Prof. Vidyadhar Gedam
4	Tribute of Dr Baba Saheb Ambedkar P	Shri Pramod Sudrik
5	Preamble Reading	



Reckitt Career Compass



Perfetti Confy Challenge



Meri Maati Mera Desh Pledge at IIM Mumbai



Independence Day Marathon 2023



Independence Day Marathon 2023



Independence Day Marathon 2023



International Yoga Day, 21 June 2023



PM School Masterclass



Constitution Day Celebration (24 to 26 Nov 2023)



Constitution Day Celebration (24 to 26 Nov 2023)



Leadership Talk (21 Mar 2024)



DEI Workshop(29 Feb 2024)



Constitution Day Celebration (24 to 26 Nov 2023)



Constitution Day Celebration (24 to 26 Nov 2023)



International Women's Day



International Women's Day



National Youth Day (11 Jan 2024)



EBSB (23 Nov 2023)



EBSB (23 Nov 2023)

OFFICIAL LANGUAGE IMPLEMENTATION ACTIVITIES

Conducted Hindi Fortnight / Official Language Seminar / Hasya Kavi Sammelan

IIM Mumbai celebrated Hindi Fortnight from 14th September to 29th September 2023. Essay writing, Crossword Puzzles, Questionnaires (about office), Noting Writing, Hindi Stenography, Hindi Typing, Photo Story Writing, reciting of Self-written Poetry, Legible Handwriting, Dictation Competitions etc. were organized on this occasion for Faculty Members, Officers, Staff and Student in which so many participants won the prizes.

The valedictory function of Hindi Fortnight, Official Language Seminar and Hasya Kavi Sammelan were organized on 17th November 2023 at LH1, ALB and the prizes and letters of appreciation to the winners of various Hindi competitions were distributed by the chief guest, Dean (Faculty Affairs) of the Institute.



At the valedictory function and Official Language Seminar, Chief guest Dr. Sushmita Bhattacharya, Deputy Director (Implementation), Regional Implementation Office (Western), Ministry of Home Affairs, Department of Official Language, Govt. of India, congratulated the winners of the competitions of Hindi fortnight and appreciated all for their regular use of Hindi. On this occasion, Dr. Mukesh Gautam, Hasya Kavi and Stand-up Comedian mesmerized the audience with his comic-satire poems and Stand-up comedy.

Prof. Shirish Sangle, Dean (Faculty Affairs), IIM Mumbai appreciated the Officers and the staff of the Institute for using Hindi in their work and congratulated the winners of the competitions of Hindi Fortnight. On behalf of the Institute, he also expressed his commitment to propagate the use of the Official Language Hindi in the Institute. Md. Aftab Alam, Hindi Officer conducted the program successfully and proposed vote of thanks.

Official Language Implementation Committee & Hindi Co-ordination Committee Meetings:

IIM Mumbai conducted joint meetings of the "Official Language Implementation Committee" and "Hindi Coordination Committee" constituted for the implementation of the Official Language Hindi in the Institute on 17th August 2023 and 27th December 2023. Prof. Rauf Iqbal, Dean (SA) & I/c, Registrar and Prof. Manoj Kumar Tiwari, Director, IIM Mumbai presided over the meetings respectively. The Committee deliberated and took appropriate decisions regarding the implementation of the Official Language Hindi in the Institute.

Hindi Workshop

A Special Hindi Workshop was conducted in IIM Mumbai on 20th September 2023. Eighteen Employees of the Institute participated in it. Shri Jagdish Ram Pauri, Joint Director (OL), Ministry of Education, Govt. of India, delivered lectures on the Implementation of the Official Language Policy.



In the special workshop, members of the Official Language Implementation Committee such as Prof. Vivekanand Khanapuri- Dean (SRIC), Prof. Rauf Iqbal- Dean (Student Affairs)/Registrar I/c, Prof. Shankar Murthy-Dean (Academic), Prof. Nikhil K Mehta (Associate Professor), Mrs. Sangita Jadhav, DR (Stores), Mrs. Nisha Singh, DR (Admn.), Mr. Prashin CV, AR (Academic), and Md. Aftab Alam (Hindi Officer) participated.

Also, the members of the Hindi Coordination Committee such as Ms. Sunita Karkera (Supdt-SRIC), Mrs. Jayashree Nair (Supdt-Academic), Mrs. Vandana Parkhal (Supdt-Store), Dr. Arun Vishwakarma (Executive Engineer-Electrical), Mrs. Lakshmi Narayan (Supdt-Accounts), Shri B.T. Hawelkar (Senior Library and Information Assistant), Mrs. Jalaja Ramchandran (Supdt-B&M), Dr. Vishnu Patankar (Asstt.), Mrs. Sushma Bele (Asstt.), and Shri Ashok Gadikar (Sr. Stenographer) participated. Md. Aftab Alam, Hindi Officer conducted the program and expressed a vote of thanks.

Aashirwad Rajbhasha Award to IIM MUMBAI

IIM Mumbai was awarded with “Aashirwad Rajbhasha Award” for carrying out excellent work in the Official Language Hindi for the year 2023 by Aashirwad, a Literary-Socio-cultural Organisation. Prof. Shirish Sangle, Dean (Faculty Affairs) and Md. Aftab Alam, Hindi Officer received this Award on behalf of the Institute from Shri Mangal Prabhat Lodha, Minister of Skills, Employment, Entrepreneurship and Innovation, Govt of Maharashtra, in a special function organised on 26th September 2023 at NFDC, Mumbai.



Mrs. Manju Lodha, renowned writer, Dr. Umakant Bajpayee, Director, Aashirwad and several eminent personalities of Hindi Literature, Official Language, and the corporate world were present.



Rajbhasha Ratna Award to Prof. Manoj Kumar Tiwari, Director, IIM MUMBAI



Prof. Manoj Kumar Tiwari, Director, IIM Mumbai was honored with the “Rajbhasha Ratna Award” for Best Official Language Implementation at the Institute. Prof. Shirish Sangle (Dean-Faculty Affairs) received the award on behalf of the Director from renowned singer and Padma Bhushan, Shri Udit Narayan. On this occasion, Md. Aftab Alam, Hindi Officer was present.

Official Language Inspection by the Ministry of Education

An Official Language Inspection of IIM Mumbai was conducted by the Ministry of Education, Official Language Department, Govt. of India, New Delhi, on 20th September 2023. Shri Jagdish Ram Pauri, Joint Director (OL), and Shri Indra Raj, STO, MOE visited various Sections of the Institute along with Md. Aftab Alam, Hindi Officer to take an account of work being done in the Official Language Hindi. They discussed with Prof. Manoj Kumar Tiwari, Director, IIM Mumbai, and members of the O.L. Implementation Committee and Hindi Coordination Committee after the inspection and gave their opinions.

Official Language Inspection by the Parliamentary Committee

An Official Language Inspection of IIM Mumbai was held by the First Sub-Committee of the Parliamentary Committee on Official Language on 18th January 2024 during its visit to Mumbai. The Committee is headed by Shri Ramchandra Jangada, Rajya Sabha member and Convenor of the Parliamentary Committee on Official Language. Prof. Manoj Kumar Tiwari, Director, represented IIM Mumbai along with the Senior Officials of the Ministry of Education and Institute.

At the outset, Prof. Manoj Kumar Tiwari gave a brief introduction about IIM Mumbai and highlighted the activities being carried out for the implementation of the Official Language Policy of Govt. of India. The Committee discussed in detail regarding Rules, Acts and other aspects of the Official Language during its inspection and appreciated Official Language Implementation in the Institute.

The director expressed his pleasure that IIM Mumbai's performance was excellent and full of attainments. During the inspection, he assured the



Parliamentary Committee on Official Language that the Institute is committed to creating an atmosphere to do work in Hindi. On this occasion, Prof. Shirish Sangale, Dean (Alumni Affairs); Prof. Sanjeev Verma (Professor), Lt. Cdr. Nisha Singh, CAO (offg), Shri Jagdish Ram Pauri, Jt. Director (OL), Ministry of Education, Shri Aftab Alam (Hindi Officer) and Shri Ramotar Kumawat (Supdt) were present.

Training Programme in Hindi on “Communication Skills”

A two-day training program in Hindi was organized in IIM Mumbai on Communication Skills from 8-9th January 2024. Prof. Nikhil K Mehta, Assoc. Professor (OB & HR) underlined the importance of Communication Skills and highlighted its various aspects. About 12 executives from various Govt. Undertakings, Autonomous Organizations participated in it.

Lt. Cdr. (Mrs.) Nisha Singh, CAO (offg) said that Communication Skills promote not only a person's self-development, but the organizations concerned also flourish. At the end of the training, Prof. VB Khanapuri, Dean (SRIC) addressed & distributed the certificates to the participants. Shri Md. Aftab Alam, Hindi Officer conducted the program successfully and gave vote of thanks to all participants.

Attended Conference / Meeting / Workshops, Etc

Prof. Sanjeev Verma, Professor

- Participated in Hindi Day function and 3rd All India Official Language Conference organized by Ministry of Home Affairs, Deptt of Official Language, Govt. of India at Pune, Maharashtra from 14th to 15th September 2023.

Mrs. Sangeeta Jadhav, DR (Store)

- Participated in one-day Official Language Conference for the Central and Western Region organized by the Ministry of Home Affairs, Deptt of Official Language, Govt. of

India at Nuclear Power Corporation of India, Anushakti Nagar, Mumbai on 23rd November 2023.

Md. Aftab Alam, Hindi Officer

- Participated in Hindi Day function and 3rd All India Official Language Conference organized by Ministry of Home Affairs, Deptt of Official Language, Govt. of India at Pune, Maharashtra from 14th to 15th September 2023.
- Participated in a half-yearly online meeting organized by the Town Official Language Implementation Committee (TOLIC), Mumbai North at Directorate General of Shipping, Govt. of India, Kanjur Marg (East), Mumbai on 23rd December 2022.
- Participated in one-day Official Language Conference for the Central and Western Region organized by the Ministry of Home Affairs, Deptt of Official Language, Govt. of India at Nuclear Power Corporation of India, Anushakti Nagar, Mumbai on 23rd November 2023.
- Participated in one-day Kanthasth 2.0 Translation training organized by the Ministry of Home Affairs, Deptt of Official Language, Govt. of India at New Delhi on 29th November 2023.
- Participated in an online joint Hindi Workshop on “Kanthasth Translation Tool” organized by the Directorate General of Shipping, Govt. of India, Kanjur Marg (East), Mumbai on 19th December 2023 at 3.00 pm.
- Participated in an online Hindi Workshop on “English to Hindi translation in government work” organized by the Town Official Language Implementation Committee (TOLIC), Mumbai North at Directorate General of Shipping, Govt. of India, Kanjur Marg (East), Mumbai on 13th March 2024.

ANNUAL ACCOUNTS



ज्ञानम् जयति सर्वत्र

IIM MUMBAI

Annual Report 2023-2024

ANNUAL ACCOUNTS

For the financial year 2023-2024, the Ministry of Education (MoE) has sanctioned and released an amount of Rs. 73,48,00,000/- (Rs. 73.48 lakhs) towards Grant-in-Aid to the Institute. The details are as below:

Grant in Aid – An amount of Rs. 21,88,00,000/- (Rupees Twenty-One Crore Eighty-Eight Lakhs Only) under OH-31 (Non salary), Rs. 14,00,00,000 /- (Rupees Fourteen Crore Only) under OH-35 (Creation of Capital assets), and Rs 37,60,00,000/- (Rupees Thirty-Seven Crore Sixty Lakhs Only) under OH-36 (Salary) was sanctioned during the Financial Year 2023-2024 by GOI, Ministry of Education (MoE) to IIM Mumbai.

Total Expenditure is Rs. 1,63,12,13,663/- under OH-31 is Rs. 1,10,82,85,400/-, For OH-35 is Rs. 13,28,19,290/- and OH-36 is Rs. 39,01,08,973/-. Closing balance as on 31st March 2024 is NIL.

The closing balance as on 31.03.2024 under OH-35 (Capital Assets), OH-31(Non Salary) and under OH-36 (Salary) is NIL.

The amount over and above allocated Grant – in – Aid has been adjusted from the Institute Revenue Generated (IRG) of the Institute.

Details of Fund-Flow- Object head wise for the year 2023-2024.

During the Year 2023-24, Institute has received Grant – in – Aid and the detailed fund flow statement is as follows:

OH – 31 (Non Salary)

Total expenditure accounted under this head is Rs. 1,10,82,85,400 /-, Actual expenditure of Rs. 69,06,90,583/-. The excess of expenditure for the financial year 2023-2024 is Rs 41,75,94,817/-. Out of this 25% is transferred towards Building fund ie. Rs.10,43,98,704 /-; 15% is transferred to R&D Fund i.e. Rs 6,26,39,223; 30% is transferred to Contribution towards Corpus Fund i.e. Rs 12,52,78,445/- and 30% is transferred to Capital Fund i.e. Rs 12,52,78,445/-. An amount of Rs 21,88,00,000/- (Grant in Aid from Ministry) is fully utilized and shown as expenditure on OH –

Object Head	Opening Balance as on 1.4.2023 (Rs in actuals)	Grant Sanctioned / received during the year (Rs in actuals)	Internal Revenue Generated (Rs in actuals)	Total Gross (Rs in actuals)	Expenditure (Rs in actuals)	Balance as on 31.3.2024
OH 31 (Non Salary)	-	21,88,00,000	88,94,85,400	1,10,82,85,400	1,10,82,85,400	-
OH 35 (Creation of Capital)	(7,38,82,299)	14,00,00,000	6,67,01,589	13,28,19,290	13,28,19,290	-
OH 36 (Salary)	97,61,385	37,60,00,000	43,47,588	39,01,08,973	39,01,08,973	-
Total	-6,41,20,914	73,48,00,000		1,63,12,13,663	1,63,12,13,663	-

31 (Non Salary). The remaining expenditure amount is adjusted from Internal Revenue Generated (IRG) of the Institute and accordingly the unspent balance shown is NIL.

OH – 35 (Creation of Capital Assets)

An amount of Rs. (7,38,82,299)/- which was overspent as on 31.03.2023 has been adjusted with an amount of Rs. 6,67,01,589/- from the Internal Revenue Generated during the F. Y. 2023-24 as per the fiscal policy of MoE vide F.No.3-6/2019/TS VIII dated 20.12.2019 and approval of BoG minutes no.155 dated 16.1.2020. During the year, the total expenditure accounted under this head is Rs 13,28,19,290/ (Please refer Schedule 4 Additions minus Deletions during the year). The said amount is also reflected under Schedule 1 towards the extent of utilized amount for Capital Expenditure during the year 2023-2024. The unspent balance under OH35-Creation of Capital Assets as on 31.3.2024 is NIL.

OH – 36(Salary)

An amount of Rs 39,01,08,973/- under this head is bifurcated from Income and Expenditure as salary expenditure (please refer to Schedule 15). Since pension and ex gratia are the components of OH 31, the same has been excluded from Schedule 15 (50,48,59,034-11,45,57,245-192816). The unspent balance under OH36-Salary as on 31.3.2024 is NIL.

Details of Institute Bank Accounts:

The Institute maintains a separate Bank account for the funds received from the government under Plan (OH-35) and Non Plan grants (OH-31& OH-36). Funds are banked at Canara Bank and State Bank of India. Details of all operating accounts are mentioned below.

SN	Name of the Account	Bank	Operational Purpose.
1	IIM Mumbai Main A/c (Savings)	Canara Bank, IIT, Mumbai	For receiving grants from Ministry
2	IIM Mumbai Main A/c (Non Plan)	State Bank of India, Vihar Lake, Mumbai	Recurring Expenditure
3	IIM Mumbai Main A/c (Plan)	Canara Bank, IIT, Mumbai	Capital Expenditure
4	IIM Mumbai Avartan Account (Savings)	Canara Bank, IIT, Mumbai	Recurring expenditure – Student Activities
5	IIM Mumbai BCPAAA A/c	State Bank of India, Vihar Lake, Mumbai	Internal account for Misc. Activities.
6	IIM Mumbai DDF A/c	State Bank of India, Vihar Lake, Mumbai	Director Discretionary Fund
7	IIM Mumbai Endowment Fund A/c	State Bank of India, Vihar Lake, Mumbai	Endowment Fund through Surplus
8	IIM Mumbai Post-Retirement Medical Scheme (PRMS) A/c	State Bank of India, Vihar Lake, Mumbai	Medical Benefits to Retired Employees
9	IIM Mumbai GPF A/c	State Bank of India, Vihar Lake, Mumbai	GPF of Employees
10	IIM Mumbai CPF A/c	State Bank of India, Vihar Lake, Mumbai	CPF of Employees
11	IIM Mumbai TIFAC - CORE	State Bank of India, Vihar Lake, Mumbai	Project Account
12	IIM Mumbai IIPC A/c	State Bank of India, Vihar Lake, Mumbai	Project Account
13	IIM Mumbai Fee Collection Account	State Bank of India, Vihar Lake, Mumbai	For collection of Student Fees

As per the terms and conditions of the HEFA, the following ESCROW accounts are opened in Canara Bank for processing of funds.

Details of Bank accounts opened are as follows:

1. Fee Receivable Account No. 2724101114242 (Escrow Account 1)
2. NITIE Grant Receivable Account No. 2724101113266 (Escrow Account 2) (is the same as the Grant account- Savings)
3. NITIE Principal Repayment Account No. 2724101114243 (Escrow Account 3)
4. NITIE Interest Repayment Account No. 2724101114244 (Escrow Account 4)

The Institute has opened a separate fees collection account for the Academic revenue collection of the Institute in State bank of India.

According to the revised formats of financial statements for Central Institutions, the Institute prepares separate Financial statements of Annual Accounts for all these accounts. The Institute maintains Receipts & Payments Accounts, Income & Expenditure Accounts and Balance Sheet in respect of the following accounts.

Table 1: Institute Account

Sr. No	Name of the Account
1	Consolidated Statements (Main Account, Endowment Account, DDF, BCPAAA & PRMS Account)
2	GPF & CPF Accounts – General Provident Fund A/c & Contributory Provident Fund A/c.
3	Projects A/c – TIFAC Core and IIPC Account shown separately.
4	Details of Investment as on 31.03.2024 and Notes on Accounts 2023-24
5	Individual accounts (Main Account, BCPAAA, Endowment Fund Account, PRMS Account, DDF Account and Projects Account)

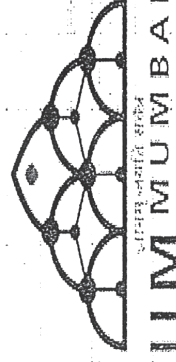
The financial statement of the Institute Accounts for the financial year 2023-24 is annexed herewith.

Financial Statement for the Financial Year

2023-2024

CONSOLIDATED STATEMENT (MAIN, ENDOWMENT, DDF, BCPAAA & PRMS ACCOUNT)

1. Balance Sheet
2. Income & Expenditure Account
3. Receipts & Payments Account
(With All Schedules)



INDIAN INSTITUTE OF MANAGEMENT, IIM MUMBAI
Vihar Lake, Mumbai - 400 087

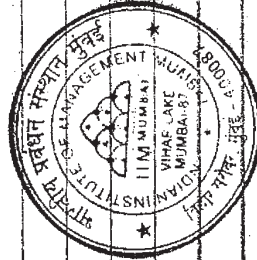
INDIAN INSTITUTE OF MANAGEMENT, MUMBAI
 (NATIONAL INSTITUTE OF INDUSTRIAL ENGINEERING, (NITIE) MUMBAI)
BALANCE SHEET AS AT 31ST MARCH, 2024
CONSOLIDATED STATEMENT


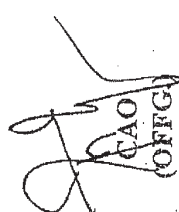
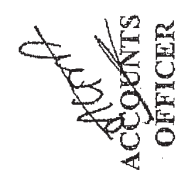




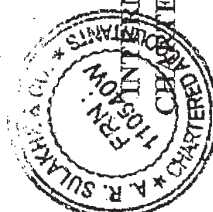
(Amount in Rupees)

SOURCES OF FUNDS	Schedule No.	Current Year 2023-2024	Previous Year 2022-2023
CORPUS/CAPITAL FUND	1	4,31,23,41,563	2,07,85,12,786
DESIGNATED / EARMARKED / ENDOWMENT FUNDS	2	2,65,39,05,644	4,09,68,85,021
CURRENT LIABILITIES & PROVISIONS	3	35,81,83,931	27,55,42,820
TOTAL		7,32,44,31,138	6,45,09,40,627

APPLICATION OF FUNDS	Schedule No.	Current Year 2023-2024	Previous Year 2022-2023
FIXED ASSETS	4		
Tangible Assets		1,19,24,91,664	1,16,32,90,621
Intangible Assets		3,06,89,983	2,74,75,905
Capital Work In Progress		6,41,78,423	7,40,33,130
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	5		
Long Term			
Short Term		1,90,19,97,695	3,46,93,97,389
INVESTMENTS - OTHERS	6	3,29,72,86,226	97,44,72,702
CURRENT ASSETS	7	15,86,47,649	17,42,97,229
LOANS, ADVANCES & DEPOSITS	8	67,91,39,498	56,79,73,651
TOTAL		7,32,44,31,138	6,45,09,40,627



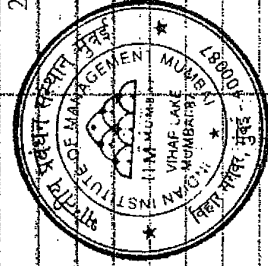

DIRECTOR

AR (FIN & ACCOUNTS)
DR (ACCOUNTS) I/C

ACCOUNTS OFFICER

INTERNAL AUDITOR

CHARTERED ACCOUNTANT




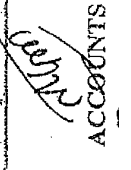


INDIAN INSTITUTE OF MANAGEMENT, MUMBAI
(NATIONAL INSTITUTE OF INDUSTRIAL ENGINEERING, (NIIE) MUMBAI)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024
CONSOLIDATED STATEMENT



Particulars	Schedule No.	(Amount in Rupees)	
		Current Year 2023-2024	Previous Year 2022-2023
INCOME			
Academic Receipts	9	70,75,84,330	66,98,07,102
Grants / Subsidies	10	60,45,61,385	60,58,14,778
Income from Investment	11	16,39,96,077	5,53,97,669
Interest Earned	12	81,277	2,58,396
Other Income	13	2,21,71,303	3,83,55,452
Prior Period Income	14	-	-
TOTAL (A)		1,49,83,94,373	1,36,96,33,397
EXPENDITURE			
Staff Payments & Benefits (Establishment Expenses)	15	50,48,59,034	49,35,55,874
Academic Expenses	16	15,79,75,067	15,00,95,731
Administrative and General Expenses	17	10,60,47,800	7,51,52,231
Transportation Expenses	18	56,73,929	52,24,037
Repairs & Maintenance	19	12,62,51,334	12,31,17,660
Finance Costs	20	18,23,091	3,49,640
Depreciation	4A	11,00,64,502	9,99,63,263
Other Expenses	21	6,62,42,075	13,22,02,852
Prior Period Expenses	22	18,62,724	1,15,211
Total (B)		1,08,07,99,556	1,07,97,76,499
Balance being excess of Income over Expenditure (A-B)		41,75,94,817	28,98,56,898
Transfer to / from Designated Fund			
Building Fund - 25%		10,43,98,704	7,00,23,878
R & D Fund - 15%		6,26,39,223	4,20,14,327
Others (Contribution towards Corpus Fund) - 30%		12,52,78,445	8,40,28,654
Others (Unutilised Grant - OH-36 - Salary Component)		-	97,61,385
Balance being Surplus / (Deficit) carried to Capital Fund - 30%		12,52,78,445	8,40,28,654



 DIRECTOR
 AR (FIN & ACCOUNTS)
 ACCOUNTS
 INTERNAL AUDITOR


**INDIAN INSTITUTE OF MANAGEMENT, MUMBAI
(NATIONAL INSTITUTE OF INDUSTRIAL ENGINEERING, (NITIE) MUMBAI)
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024
CONSOLIDATED STATEMENT**




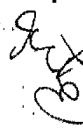
		(Amount in Rupees)			
RECEIPTS		Current Year 2023-2024	Previous Year 2022-2023	Current Year 2023-2024	Previous Year 2022-2023
I. Opening Balances					
a) Cash Balances - Main Account		53,310	35,243	47,06,88,806	46,02,64,867
b) Bank Balance				17,28,39,546	17,32,72,892
ii. In Current Accounts					
SBI - Main Account		2,16,25,498	44,13,438	10,01,91,945	7,04,45,930
Canara Bank - Main Account - Plan		32,99,347	22,51,595	49,97,650	43,67,667
Canara Bank - Avartan Account		6,66,229	30,46,643	9,15,42,785	9,32,69,038
SBI - BCPAAA Account		6,08,367	6,48,133	19,39,776	1,15,211
SBI - Endowment Account		1,874	2,30,990	-	10,800
SBI - PRMS Account		54,915	39,389	59,675	2,42,773
SBI - DDF Account		12,900	94,580	-	1,81,602
iii. In Deposit Accounts					
iii. Savings accounts					
Canara Bank - ESCROW A/C-3 PRINCIPAL R		14,29,95,000	15,10,00,000	-	-
Canara Bank - GRANT RECEIVABLE ACCOU		3,000	1,000	-	-
Canara Bank - INTEREST REPAYMENT A/C		1,77,851	4,71,367	-	-
ii. Grants Received					
a) From Government of India		73,88,08,400	61,44,06,000	11,80,62,105	30,20,08,314
b) From State Government		-	-	2,42,410	-
c) From other sources		-	-	-	-
iii. Academic Receipts					
		72,22,78,554	68,52,48,619	40,74,998	52,91,626
iv. Receipts against Earmarked / Endowment Funds					
		1,95,61,69,938	9,21,67,516	89,21,000	48,42,600
v. Receipts against Sponsored Projects / Schemes					
		1,13,62,896	56,31,457	-	-
vi. Receipts against Earmarked/Endowments funds					
a) Main Account - (Investments - Others)		-	-	3,85,76,38,203	1,54,86,42,923
b) BCPAAA Account - (Investments - Others)		-	-	3,05,18,366	2,33,76,418
c) Endowment Fund Account		-	-	2,65,45,26,590	2,20,78,84,362
d) PRMS Account		-	-	71,00,000	1,14,00,000

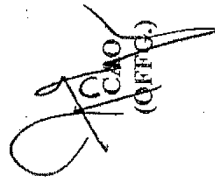
RECEIPTS	Current Year 2023-2024	Previous Year 2022-2023	PAYMENTS	Current Year 2023-2024	Previous Year 2022-2023
VI. Receipts against sponsored Fellowships and Scholarships	93,10,000	1,23,62,600	VI. Term Deposits with Scheduled Banks.	-	-
VII. Income on Investments from			VII. Expenditure on fixed Assets and Capital Work - in - Progress		
a) Earmarked/Endowment funds	-	-	a) Fixed Assets	9,54,69,338	15,60,70,717
b) Other Investments	-	-	b) Capital Works - in - Progress	-	-
VIII. Interest received on			VIII. Other Payments including statutory payments		
a) Bank Deposits - Main Account	6,10,59,778	4,57,76,447	Main Account	12,65,25,067	11,38,28,021
b) Bank Deposits - BCPAAA Account	13,41,687	6,49,750			
c) Bank Deposits - Endowment fund Account	27,09,48,834	41,30,85,919			
d) Bank Deposits - PRMS Account	5,01,826	5,95,756	IX. Refunds of Grants		
e) Bank Deposits - DDF Account	6,73,304	3,68,910			
b) Loans and Advances - Main Account	37,506	2,11,977	X. Deposits and Advances		
c) Savings Bank Accounts - Main Account	6,08,597	3,43,647	a) Main Account	21,18,47,431	21,81,93,773
			b) BCPAAA Account	16,268	-
			b) DDF Account	8,25,000	60,000
IX. Investments encashed			XI. Other Payments		
Main Account	1,53,48,24,679	1,52,83,56,635	License Fees for Quarters		
BCPAAA Account	2,44,05,415	2,07,01,826	Recovery of Electricity Charges		
Endowment Fund Account	4,24,90,40,459	1,54,43,34,000	Recovery of Water Charges		
PRMS Account	1,23,29,682	1,47,81,195	a) Main Account	75,73,73,630	48,05,65,685
DDF Account	95,93,494	73,74,566	b) BCPAAA Account	15,93,327	-
X. Term Deposits with Scheduled Banks encashed			XII. Closing balances		
			a) Cash in hand - Main Account	18,995	53,310
			b) Bank balances		
			i. In Current Accounts		
			SBI - Main Account	1,21,53,430	2,16,25,498
			Canara Bank - Plan Account	88,08,788	32,99,347
			Canara Bank - Avaitan Account	1,58,148	6,66,229
			SBI - BCPAAA Account	36,865	6,08,367
			SBI - Endowment Fund Account	10,748	1,874
			SBI - PRMS Account	1,480	54,915
			SBI - DDF Account	28,004	12,900
XI. Other income (including Prior Period Income)					
Main Account	1,78,36,018	1,86,30,733			
BCPAAA Account	61,11,442	25,03,246			
Endowment Fund Account	-	25,12,17,345			
PRMS Account	9,82,369	12,43,028			
DDF Account	-	1,200			

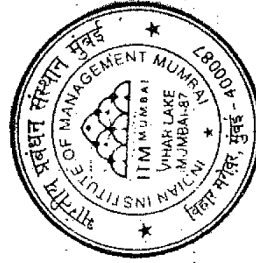
RECEIPTS	Current Year 2023-2024	Previous Year 2022-2023	PAYMENTS	Current Year 2023-2024	Previous Year 2022-2023
XII. Deposits and Advances					
Main Account	10,28,69,061	9,83,60,251	Savings accounts		
DDF Account	4,80,500	1,08,000	Canara Bank - ESCROW A/C-3 PRINCIPAL R	12,85,90,000	14,29,95,000
			Canara Bank - GRANT RECEIVABLE ACCO	10,000	3,000
			Canara Bank - INTEREST REPAYMENT A/C	17,82,579	1,77,851
XIII. Miscellaneous Receipts including Statutory Receipts	12,30,39,188	11,24,37,982			
XIV. Any Other Receipts	72,66,09,370	42,48,46,351			
TOTAL	10,75,07,21,288	6,05,79,97,334	TOTAL	10,75,07,21,288	6,05,79,97,334


A. R. SULKHE & CO.
 F.R.N. 1105
 CHARTERED ACCOUNTANT


ACCOUNTS OFFICER


AR (FIN & ACCOUNTS) DR (ACCOUNTS) I/C


DIRECTOR

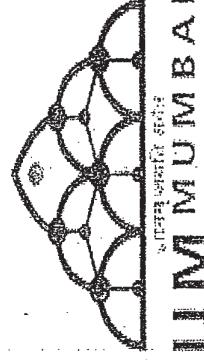


Financial Statement for the Financial Year

2023-2024

Main Account (Plan & Non-Plan)

1. Balance Sheet
2. Income & Expenditure Account
3. Receipts & Payments Account
(With All Schedules)

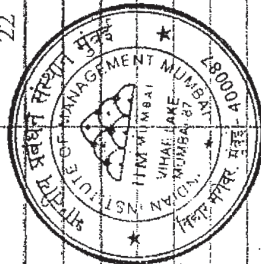


INDIAN INSTITUTE OF MANAGEMENT, IIM MUMBAI

Vihar Lake, Mumbai - 400 087

INDIAN INSTITUTE OF MANAGEMENT, MUMBAI
 (NATIONAL INSTITUTE OF INDUSTRIAL ENGINEERING, (NITIE) MUMBAI)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024
 MAIN ACCOUNT

Particulars	Schedule No.	Current Year 2023-2024	Previous Year 2022-2023
(Amount in Rupees)			
INCOME			
Academic Receipts	9	70,75,84,330	66,98,07,102
Grants / Subsidies	10	60,45,61,385	60,58,14,778
Income From Investment	11	16,39,96,077	5,53,97,669
Interest Earned	12	81,277	2,58,396
Other Income	13	2,21,71,303	3,83,55,452
Prior Period Income	14		
TOTAL (A)		1,49,83,94,373	1,36,96,33,397
EXPENDITURE			
Staff Payments & Benefits (Establishment Expenses)	15	50,48,59,034	49,35,55,874
Academic Expenses	16	15,79,75,067	15,00,95,731
Administrative and General Expenses	17	10,60,47,800	7,51,52,231
Transportation Expenses	18	56,73,929	52,24,037
Repairs & Maintenance	19	12,62,51,334	12,31,17,660
Finance Costs	20	18,23,091	3,49,640
Depreciation	4	11,00,64,502	9,99,63,263
Other Expenses	21	6,62,42,075	13,22,02,852
Prior Period Expenses	22	18,62,724	1,15,211
Total (B)		1,08,07,99,556	1,07,97,76,499
Balance being excess of Income over Expenditure (A-B)		41,75,94,817	28,98,56,898
Transfer to / from Designated Fund			
Building Fund - 2.5%		10,43,98,704	7,00,23,878
R & D Fund - 15%		6,26,39,223	4,20,14,327
Others (Contribution towards Corpus Fund) - 30%		12,52,78,445	8,40,28,654
Others (Unutilised Grant - OH-36 - Salary Component)		-	97,61,385
Balance being Surplus / (Deficit) carried to Capital Fund - 30%		12,52,78,445	8,40,28,654



[Signature]
 DIRECTOR

[Signature]
 AR (FIN & ACCOUNTS)
 DR (ACCOUNTS) I/C

[Signature]
 ACCOUNTS OFFICER

[Signature]
 INTERNAL AUDIT
 CHARTERED ACCOUNTANT

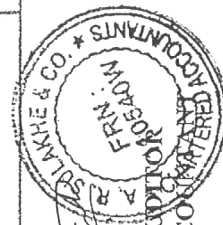
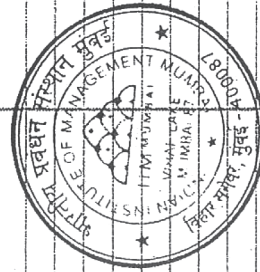


INDIAN INSTITUTE OF MANAGEMENT, MUMBAI
(NATIONAL INSTITUTE OF INDUSTRIAL ENGINEERING, (NITIE) MUMBAI)
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024
MAIN ACCOUNT



RECEIPTS		Current Year 2023-2024	Previous Year 2022-2023	PAYMENTS		Current Year 2023-2024	Previous Year 2022-2023
I. Opening Balances				I. Expenses			
a) Cash Balances		53,310	35,243	a) Establishment Expenses		47,06,88,806	46,02,64,867
b) Bank Balance				b) Academic Expenses		17,28,39,546	17,32,72,892
i. In Current Accounts				c) Administrative Expenses		10,01,91,945	7,04,45,930
SBI - Main Account		2,16,25,498	44,13,438	d) Transportation Expenses		49,97,650	43,67,667
Canara Bank - Plan Account		32,99,347	22,51,595	e) Repairs & Maintenance		9,15,42,785	9,32,69,038
Canara Bank - Avarian Account		6,66,229	30,46,643	f) Prior period Expenses		19,39,776	1,15,211
ii. In Deposit Accounts				g) Other Expenses			
iii. Savings accounts							
Canara Bank - ESCROW A/C-3 PRINCIPAL R		14,29,95,000	15,10,00,000				
Canara Bank - GRANT RECEIVABLE ACCO		3,000	1,000				
Canara Bank - INTEREST REPAYMENT A/C		1,77,851	4,71,367				
II. Grants Received				II. Payments against Earmarked / Endowment		11,80,62,105	30,20,08,314
a) From Government of India		73,88,08,400	61,44,06,000				
b) From State Government							
c) From other sources							
III. Academic Receipts		72,22,78,554	68,52,48,619	III. Payments against Sponsored Projects / Schemes		40,74,998	52,91,626
IV. Receipts against Earmarked / Endowment Funds		1,95,61,69,938	9,21,67,516	IV. Payments against Sponsored Fellowships / Scholarships		89,21,000	48,42,600
V. Receipts against Sponsored Projects / Schemes		1,13,62,896	56,31,457	V. Investments and Deposits made			
				a) Out of Earmarked/Endowments funds			
				b) Out of own funds (Investments - Others)		3,85,76,38,203	1,54,86,42,923
VI. Receipts against sponsored Fellowships and Scholarships		93,10,000	1,23,62,600	VI. Term Deposits with Scheduled Banks			
VII. Income on Investments from				VII. Expenditure on fixed Assets and Capital Work - In - Progress			
a) Earmarked/Endowment funds				a) Fixed Assets		9,54,69,338	15,60,70,717
b) Other Investments				b) Capital Works - In - Progress			

RECEIPTS	Current Year 2023-2024	Previous Year 2022-2023	PAYMENTS	Current Year 2023-2024	Previous Year 2022-2023
VIII. Interest received on			VIII. Other Payments including statutory paymer	12,65,25,067	11,38,28,021
a) Bank Deposits	6,10,59,778	4,57,76,447			
b) Loans and Advances	37,506	2,11,977			
c) Savings Bank Accounts	6,08,597	3,43,647			
IX. Investments encashed	1,53,48,24,679	1,52,83,56,635	IX. Refunds of Grants		
X. Term Deposits with Scheduled Banks encashed	-	-	X. Deposits and Advances	21,18,47,431	21,81,93,773
XI. Other income (including Prior Period Income)	1,78,36,018	1,86,30,733	XI. Other Payments	75,73,73,630	48,05,65,685
XII. Deposits and Advances	10,28,69,061	9,83,60,251	XII. Closing balances		
			a) Cash in hand	18,995	53,310
			b) Bank balances		
			i. In Current Accounts		
			SBI - Main Account	1,21,53,430	2,16,25,498
			Canara Bank - Plan Account	88,08,788	32,99,347
			Canara Bank - Avartan Account	1,58,148	6,66,229
			iii. Savings accounts		
			Canara Bank - ESCROW A/C-3 PRINCIPAL R	12,85,90,000	14,29,95,000
			Canara Bank - GRANT RECEIVABLE ACCOU	10,000	3,000
			Canara Bank - INTEREST REPAYMENT A/C	17,82,579	1,77,851
XIII. Miscellaneous Receipts including Statutory Receipts	12,30,39,188	11,24,37,982			
XIV. Any Other Receipts	72,66,09,370	42,48,46,351			
TOTAL	6,17,36,34,219	3,79,99,99,501	TOTAL	6,17,36,34,219	3,79,99,99,501



[Signature]
ACCOUNTS OFFICER

[Signature]
DR (FIN & ACCOUNTS)
(OFFG.)

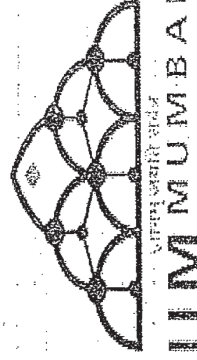
[Signature]
DIRECTOR

INTERNAL AUDIT
CHARTERED ACCOUNTANTS

**Financial Statement for the Financial Year
2023-2024**

**BCPAAA
(Boarding Charges for Participants & Aluminiies Amenities)**

1. Balance Sheet
2. Income & Expenditure Account
3. Receipts & Payments Account
(With All Schedules)



**INDIAN INSTITUTE OF MANAGEMENT, IIM MUMBAI
Vihar Lake, Mumbai - 400 087**

**INDIAN INSTITUTE OF MANAGEMENT, MUMBAI
(NATIONAL INSTITUTE OF INDUSTRIAL ENGINEERING, (NITIE) MUMBAI)**

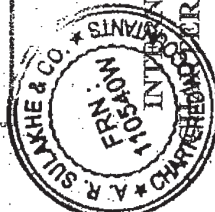
BALANCE SHEET AS AT 31ST MARCH, 2024

BCPAAA (BOARDING CHARGES FOR PARTICIPANTS & ALLUMINIES AMENITIES)

(Amount in Rupees)

SOURCES OF FUNDS	Schedule No.	Current Year 2023-2024	Previous Year 2022-2023
CORPUS/CAPITAL FUND	1	5,70,57,793	4,96,84,380
DESIGNATED / EARMARKED / ENDOWMENT FUNDS	2	9,90,735	9,90,735
CURRENT LIABILITIES & PROVISIONS	3	13,08,364	27,48,769
TOTAL		5,93,56,892	5,34,23,884

APPLICATION OF FUNDS	Schedule No.	Current Year 2023-2024	Previous Year 2022-2023
FIXED ASSETS	4		
Tangible Assets		39,79,543	41,73,917
Intangible Assets		-	-
Capital Work In Progress		-	-
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	5		
Long Term		-	-
Short Term		-	-
INVESTMENTS - OTHERS	6	5,30,66,997	4,61,91,435
CURRENT ASSETS	7	36,865	6,08,367
LOANS, ADVANCES & DEPOSITS	8	22,73,486	24,50,164
TOTAL		5,93,56,892	5,34,23,884

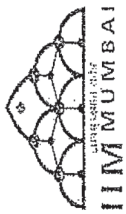


(Signature)
ACCOUNTS OFFICER

(Signature)
AR (FIN & ACCOUNTS)
DR (ACCOUNTS) I/C


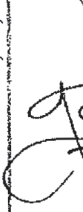


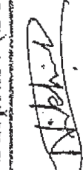

(Signature)
DIRECTOR

INDIAN INSTITUTE OF MANAGEMENT, MUMBAI
(NATIONAL INSTITUTE OF INDUSTRIAL ENGINEERING, (NITIE) MUMBAI)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024
BCPAAA (BOARDING CHARGES FOR PARTICIPANTS & ALLUMINIES AMENITIES)



		(Amount in Rupees)	
Particulars	Schedule No.	Current Year 2023-2024	Previous Year 2022-2023
INCOME			
Academic Receipts	9	-	-
Grants / Subsidies	10	-	-
Income From Investment	11	30,10,695	6,49,750
Interest Earned	12	-	-
Other Income	13	45,57,767	24,99,665
Prior Period Income	14	-	-
TOTAL (A)		75,68,462	31,49,415
EXPENDITURE			
Staff Payments & Benefits (Establishment Expenses)	15	-	10,800
Academic Expenses	16	-	-
Administrative and General Expenses	17	675	3,55,718
Transportation Expenses	18	-	-
Repairs & Maintenance	19	-	-
Finance Costs	20	-	-
Depreciation	4	1,94,374	1,94,374
Other Expenses	21	-	-
Prior Period Expenses	22	-	-
Total (B)		1,95,049	5,60,892
Balance being excess of Income over Expenditure (A-B)		73,73,413	25,88,523
Transfer to / from Designated Fund			
Building Fund		-	-
R & D Fund		-	-
Others (Contribution towards Corpus Fund)		-	-
Others (Unutilised Grant - OH-36 - Salary Component)		-	-
Balance being Surplus / (Deficit) carried to Capital Fund		73,73,413	25,88,523





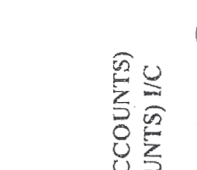
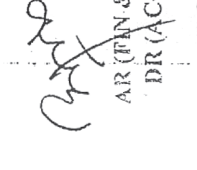
 DIRECTOR
 AR (FIN & ACCOUNTS)
 AO
 OFFICER
 ACCOUNTANT
 AUDITOR

INDIAN INSTITUTE OF MANAGEMENT, MUMBAI
(NATIONAL INSTITUTE OF INDUSTRIAL ENGINEERING (NITIE), MUMBAI)
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024
BCPAAA (BOARDING CHARGES FOR PARTICIPANTS & ALLUMINIBS)



RECEIPTS		Current Year 2023-2024	Previous Year 2022-2023	PAYMENTS		Current Year 2023-2024	Previous Year 2022-2023
I. Opening Balances				I. Expenses			
a) Cash Balances				a) Establishment Expenses			10,800
b) Bank Balance				b) Academic Expenses			
ii. In Current Accounts				c) Administrative Expenses	59,675	2,42,773	1,81,602
SBI - Main Account	6,08,367	6,48,133		d) Other Expenses			82,994
Canara Bank - Plan Account				e) Prior Period Expenses			
Canara Bank - Avartan Account							
iii. In Deposit Accounts							
Savings accounts				II. Investments and Deposits made			
III. Grants Received				a) Out of Earmarked/Endowments funds			
a) From Government of India				b) Out of own funds (Investments - Others)	3,05,18,366	2,33,76,418	
b) From State Government							
c) From other sources				III. Payments against Earmarked Funds			
III. Academic Receipts				IV. Expenditure on Fixed Assets and Capital	2,42,410		
IV. Income on Investments from				Work - In - Progress			
a) Earmarked/Endowment funds				a) Fixed Assets			
b) Other Investments	13,41,687	6,49,750		b) Capital Works - in - Progress			
V. Investments encashed	2,40,54,404	2,03,39,887		V. Term Deposits with Scheduled Banks			
VI. Other Income				VI. Other Payments including statutory payments			
a) Accrued Interest	3,51,011	3,61,939		VII. Other Payments including statutory payment			
b) Others	61,11,442	25,03,246					
VII. Interest received on				VIII. Deposits and Advances	16,268		
a) Bank Deposits				IX. Other Payments	15,93,327		
b) Loans and Advances				X. Closing balances			
c) Savings Bank Accounts				a) Cash in hand			
VIII. Term Deposits with Scheduled Banks encashed				b) Bank balances			
IX. Other income (including Prior Period Income)				i. In Current Accounts			
X. Deposits and Advances				SBI - Main Account	36,865	6,08,367	
TOTAL		3,24,66,911	2,45,02,954	TOTAL	3,24,66,911	2,45,02,954	



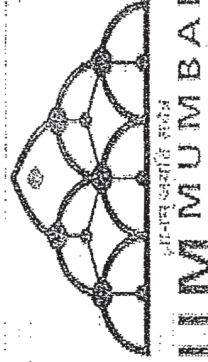
 DIRECTOR
 ACCOUNTS OFFICER
 INTERNAL AUDITOR
 CHARTERED ACCOUNTANT

Financial Statement for the Financial Year

2023-2024

ENDOWMENT FUND

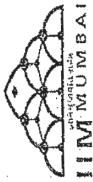
1. Balance Sheet
2. Income & Expenditure Account
3. Receipts & Payments Account



INDIAN INSTITUTE OF MANAGEMENT, IIM MUMBAI

Vihar Lake, Mumbai - 400 087

INDIAN INSTITUTE OF MANAGEMENT, IIM MUMBAI
(NATIONAL INSTITUTE OF INDUSTRIAL ENGINEERING, (NITIE), MUMBAD)
BALANCE SHEET AS AT 31ST MARCH, 2024
ENDOWMENT FUND



		(Amount in Rupees)			
Previous Year 2022-2023	Liabilities	Current Year 2023-2024	Previous Year 2022-2023	Assets	Current Year 2023-2024
	Corpus/ Capital Fund			Interest Accrued	
57,24,28,534	Opening Balance	57,24,28,534	20,22,26,663	Opening Balance	22,00,34,280
-	Add/Less: During the year	-	13,87,99,169	Add: During the year	8,43,50,638
57,24,28,534	Closing Balance	57,24,28,534	(12,09,91,552)	Less: Last year	(12,47,97,453)
	Matching Grant		22,00,34,280		17,95,87,465
	Opening Balance	9,64,81,000		Investment	
	Add/Less: During the year	-	2,66,74,56,996	Opening Balance	3,33,10,07,358
9,64,81,000	Closing Balance	9,64,81,000	2,20,78,84,362	Add: Invested during the year	2,65,45,26,596
	Reserves & Surplus		(1,54,43,34,000)	Less: Encashed during the year	(4,24,90,40,459)
	Opening Balance	2,88,21,33,978	3,33,10,07,358		1,73,64,93,495
	Less: Amount Transfer to Corpus Fund	1,85,04,52,596		Bank Balance	
68,11,08,863	Add: Excess of Income over Expenditure	21,55,00,792		SBI	10,748
2,88,21,33,978	Closing Balance	1,24,71,82,174	1,874		
3,55,10,43,512	TOTAL	1,91,60,91,708	3,55,10,43,512	TOTAL	1,91,60,91,708



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ACCOUNTS
OFFICER

AR (FIN & ACCOUNTS)
DR (ACCOUNTS) I/C

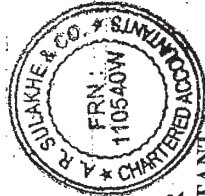
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(OFFIC)

DIRECTOR

**INDIAN INSTITUTE OF MANAGEMENT, IIM MUMBAI
(NATIONAL INSTITUTE OF INDUSTRIAL ENGINEERING, (NITIE), MUMBAI)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024
ENDOWMENT FUND**



		(Amount in Rupees)			
Previous Year 2022-2023	Expenditure	Current Year 2023-2024	Previous Year 2022-2023	Income	Current Year 2023-2024
	Interest Credited to Endowment			Interest earned on Investment	
	Other Expenses		41,30,85,919	Interest received during the year	27,09,48,834
10,02,018	Misc. Expenses	1,50,01,227	13,87,99,169	Add: Interest accrued during the year	8,43,50,638
			-	Add: Tax recovered on interest - Refund to be	-
			(12,09,91,552)	Less: Interest accrued during previous year	(12,47,97,453)
			43,08,93,536	Other Income	23,05,02,019
				Misc. Receipts	
			25,12,17,345		
68,11,08,863	Excess of Income over Expenditure	21,55,00,792			
68,21,10,881	TOTAL	23,05,02,019	68,21,10,881	TOTAL	23,05,02,019



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INTERNAL AUDITOR
CHARTERED ACCOUNTANT

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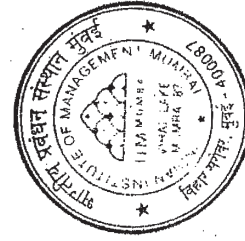
ACCOUNTS
OFFICER

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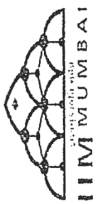
DR (FIN & ACCOUNTS)
DR (ACCOUNTS) /C

(Signature)

DIRECTOR



**INDIAN INSTITUTE OF MANAGEMENT, IIM MUMBAI
(NATIONAL INSTITUTE OF INDUSTRIAL ENGINEERING, (NITIE), MUMBAI)
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024
ENDOWMENT FUND**



		(Amount in Rupees)			
Previous Year 2022-2023	Receipts	Current Year 2023-2024	Previous Year 2022-2023	Payments	Current Year 2024
2,50,990	Opening Balance	1,874	2,20,78,84,362	Investment during the year	2,65,45,26,596
	SBI				
1,54,43,34,000	Investment Encashed	4,24,90,40,459	10,02,018	Other Expenses	
				Miscellaneous Expenses	1,50,01,227
41,30,85,919	Interest Received	27,09,48,834	-	Transfer of Corpus Fund	1,85,04,52,596
	Other Incomes				
25,12,17,345	Misc. Receipts	-		Closing Balance::	
	Transfer of Fund	-	1,874	SBI	10,748
2,20,88,88,254	TOTAL	4,51,99,91,167	2,20,88,88,254	TOTAL	4,51,99,91,167



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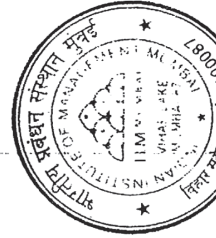
**INTERNAL AUDITOR
CHARTERED ACCOUNTANT**

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**AR (FIN & ACCOUNTS)
DR (ACCOUNTS) I/C**

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DIRECTOR

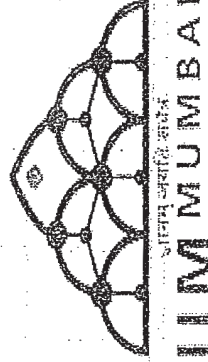


Financial Statement for the Financial Year

2023-2024

DIRECTOR DISCRETIONARY FUND (DDF)

1. Balance Sheet
2. Income & Expenditure Account
3. Receipts & Payments Account

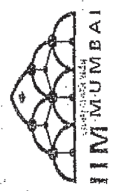


INDIAN INSTITUTE OF MANAGEMENT, IIM MUMBAI

Vihar Lake, Mumbai - 400 087

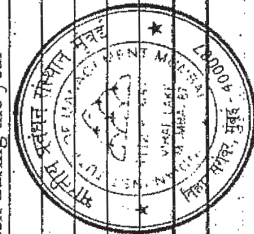
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INDIAN INSTITUTE OF MANAGEMENT, IIM MUMBAI
(NATIONAL INSTITUTE OF INDUSTRIAL ENGINEERING (NITIE), MUMBAI)
BALANCE SHEET AS AT 31ST MARCH, 2024
DIRECTOR'S DISCRETIONARY FUND (DDF)



(Amount in Rupees)

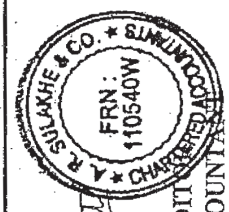
Previous Year 2022-2023	LIABILITIES	Current Year 2023-2024	Previous Year 2022-2023	ASSETS	Current Year 2023-2024
	Corpus Fund				
1,46,52,129	Opening Balance	1,50,34,157		Interest Accrued	9,11,763
3,82,028	Add: Excess of Income over Expenditure	8,02,889	5,70,489	Opening Balance	3,92,430
-	Less: Excess of Expenditure over Income		4,73,345	Add: During the year	(2,52,870)
1,50,34,157	Closing Balance	1,58,37,046	(1,32,071)	Less: Last year	10,51,323
	Reserves & Surplus		9,11,763		
				Investment	
				Opening Balance	1,35,93,494
			1,34,23,060	Add: Invested during the year	98,97,219
			75,45,000	Less: Encashed during the year	(95,93,494)
			(73,74,566)		1,38,97,219
			1,35,93,494		
				Loans & Advances	
				Opening Balance	5,16,000
			5,64,000	Add: Given during the year	8,25,000
			60,000	Less: Received back during the year	(4,80,500)
			(1,08,000)		8,60,500
			5,16,000		
				Bank Balance	
				SBI	28,004
			12,900		
				TOTAL	
1,50,34,157	TOTAL	1,58,37,046	1,50,34,157		1,58,37,046



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DIRECTOR

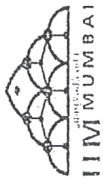
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ACCOUNTS
OFFICER



INTERNAL AUDIT
CHARTERED ACCOUNTANTS

INDIAN INSTITUTE OF MANAGEMENT, IIM MUMBAI
(NATIONAL INSTITUTE OF INDUSTRIAL ENGINEERING, (NITIE), MUMBAI)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024
DIRECTOR DISCRETIONARY FUND (DDF)



(Amount in Rupees)

Previous Year 2022-2023	Expenditure	Current Year 2023-2024	Previous Year 2022-2023	Income	Current Year 2023-2024
-	Interest Credited to DDF	-	-	Interest earned on Investment	-
-	Other Miscellaneous Expenses	-	3,68,910	Interest received during the year	6,73,304
46,360	Out of Pocket Expenses	6,975	4,73,345	Add: Interest accrued during the year	3,92,430
-	Consultancy Share	-	-	Add: Tax recovered on interest - Refund to be obtained	-
2,81,147	Admn. Misc. Expenses	3,000	(1,32,071)	Less: Interest accrued during previous year	(2,52,870)
649	Misc. Expenses	-	7,10,184	Other Income	8,12,864
-	Transfer of funds	-	-	Other Income	-
-	Transfer of funds	-	-	Transfer of Funds	-
3,82,028	Excess of Income over Expenditure	8,02,889	-		
7,10,184	TOTAL	8,12,864	7,10,184	TOTAL	8,12,864

INTERNAL AUDITOR
FRN: 10540W
CHARTERED ACCOUNTANT

(Signature)
ACCOUNTS OFFICER

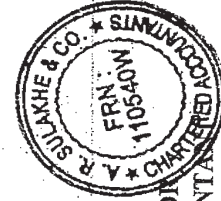
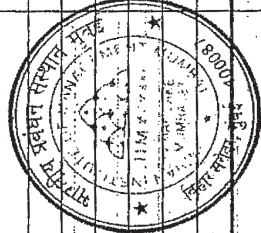
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AR (FIN & ACCOUNTS)
DR (ACCOUNTS) I/C

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CAO
(OFFG.)
DIRECTOR



INDIAN INSTITUTE OF MANAGEMENT, IIM MUMBAI
(NATIONAL INSTITUTE OF INDUSTRIAL ENGINEERING, (NITIE), MUMBAI)
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024
DIRECTOR DISCRETIONARY FUND (DDF)

(Amount in Rupees)					
Previous Year 2022-2023	RECEIPTS	Current Year 2023-2024	Previous Year 2022-2023	PAYMENTS	Current Year 2023-2024
	<u>Opening Balance</u>				
94,580	SBI	12,900	75,45,000	Investment during the year	98,97,219
72,74,566	Investment Encashed	95,93,494		<u>Other Misc. Expenses</u>	
				Refund of Loans & Advances	
	<u>Interest Received</u>		47,560	Out of Pocket Expenses	6,975
2,36,839	Interest on Investment	4,20,434	2,81,147	Admn. Miscellaneous Expenses	3,000
1,32,071	Accrued Interest	2,52,870	649	Miscellaneous Expenses	
	Other Income		60,000	Loans & Advances	8,25,000
				Transfer of Funds	
1,200	<u>Out of pocket expenses</u>				
	Consultancy Fees				
1,08,000	Loans & Advances	4,80,500			
	Consultancy Share				
	Transfer of Funds		12,900	<u>Closing Balance</u>	28,004
				SBI	
79,47,256	TOTAL	1,07,60,198	79,47,256	TOTAL	1,07,60,198



(Signature)
 ACCOUNTS OFFICER

(Signature)
 AR (FIN & ACCOUNTS)
 DR (ACCOUNTS) I/C

(Signature)
 DIRECTOR

FORM GFR-22



ज्ञानम् जयति सर्वत्र

IIM MUMBAI

Annual Report 2023-2024

INSTITUTE - EXTRACT IN FORM GFR

APPENDIX TO THE Annual statement of the Accounts of the Institute - Extracts in form GFR - 22 regarding assets of permanent value and machinery and equipment having a life of not less than 5 years and costing Rs. 10,000/- and above (Each item)

FORM GFR

1	Name of the Grantee Institution	Indian Institute of Management, Mumbai
2	Brief Purpose of the grant	FOR INFRASTRUCTURAL FACILITIES
3	Whether any condition regarding the right of ownership of Government in the property or other assets acquired out of the grant was on-corporate in the grant in aid sanction	YES OWNERSHIP VESTS WITH THE GOVT.
4	Purpose for which utilized at present	FOR ACQURING EQUIPMENT
5	Encumbered or not	N. A.
6	Reason if encumbered	N. A.
7	Reason and authority if any for disposal	OBSOLETE

Sr. No.	Date	Particulars of Assets	Particulars of supplier		Annual Report 2023-24	Location of Assets
			Name & Address	PO/GEM No.and Date	Cost of the Assets	
EQUIPMENT & FILM						
1	21.7.2023	Light Fixtures for Reception area at Adm Bldg	BAG Electronics Technology	EE/Elec/2023-2024/18/743 dt. 21.7.2023	56417	Estate
2	18.1.2024	Ventilating Fans for Wahrooms at S W Hall	S S Technology	EE/ELEC/2023-24/35/361 dt. 1.1.2024	211881	Estate
3	24.3.2023	43" LED TV at Pragati Vihar	Dhawan Tech Electronics Pvt. Ltd.	No PO	114950	Pragati Vihar
4	3.4.2023	Switch for S & T Section	Supreme Automation	No. PO	10915	S&T
5	7.4.2023	Photocopier Machine for Acad Section	Perfect Office Systems Pvt. Ltd.	GEM 511687729722295 dt. 21.12.2022	1442000	Academic
6	30.03.2023	Split AC for Syndicate Room	ABSA Enterprises	GEM 51168777698873 dt. 30.03.2023	141340	Estate Electrical
7	22.5.2023	Digital Camera	Nora Foto Lab	GEM NO 511687714091689 dt. 15.5.2023	127000	Placement

Sr. No.	Date	Particulars of Assets	Particulars of supplier		Annual Report 2023-24	Location of Assets
			Name & Address	PO/GEM No.and Date	Cost of the Assets	
8	26.5.2023	Star Trac Elliptical Cross Trainer	Saish Health and Fitness Pvt. Ltd.	GEM NO 511687722470323 dt. 22.5.2023	374000	Fitness Centre
9	26.5.2023	Nautilus T Base Single Stitch Chest Press	Saish Health and Fitness Pvt. Ltd.	GEM 511687713164354 dt. 8.2.2023	224999	Fitness Centre
10	5.6.2023	Watts Bakkard Fitting At Lawn	IRIS Technologies	EE/ELEC/2022-23/14/929 dt. 27.5.2023	70800	Estate Electrical
11	12.5.2023	Inverter Type Split AC	Santosh Sales	GEM NO 511687747629774 dt.10.4.2023	1680200	Estate Electrical
12	9.6.2023	Pedestal Fans at Swamy Vivekanand Hall	B A Electronics Technology	EE/ELEC/2022-23/16/729 dt.12.7.2023	52982	Estate Electrical
13	12.6.2023	Storage Water Cooler	Unique Automation	GEM NO 511687711067781 dt.5.6.2023	225000	PGP Hostel
14	9.8.2023	LED Flxtures for Swamy Vivekanand Hall	Azpire Smart Tech Pvt. Ltd.	EE/ELEC/2022-23/17/742 dt.21.7.2023	98530	Estate Electrical
15	17.8.2023	Submersuvle Pump Set for Borewell	Samson Trading Company	EE/ELEC/2022-23/19/744 dt.19.7.2023	107333	Estate Electrical
16		Passenger Elevators at Gilbreth Hall	TK Elevatir Ubdua Pvt. Ltd.	EE/ELEC/2020-21/18/816 dt.30.9.2023	5027002	Estate Electrical
17	21.9.2023	Electric Insect Killer at Swamy V Hall	B A Electronics Technology	EE/ELEC/2023-24/24/957 dt.5.9.2023	102051	Estate Electrical
18	30.10.2023	Panasonic 2x2 36 watts 6500K Recessed square	B A Electronics Technology	GEM NO 511687722435082 dt.18.8.2023	988482	Estate Electrical
19	18.10.2023	43" LED Smat TV at Pragati Vihar	Gangaram Street Retail PPL	No. PO	13999	Estate Electrical
20	10.11.2023	Bollard Fittings 30 Wats Bollard LED	IRIS Technologies	EE/ELEC/2023-24/27/01dt.4.10.2023	88500	Estate Electrical
21	14.10.2023	Sharp Multi Function Machine	Unique Automation	GEM NO 511687754351358 dt.12.10.2023	498800	PC Office
22	25.11.2023	Inverter Type Split AC	Santosh Sales	GEM NO 511687747629774 dt.10.4.2023	240445	Estate Electrical
23	30.10.2023	Panasonic LED	B A Electronics Technology	GEM NO 511687722435082 dt.18.8.2023	1038485	Estate Electrical
24	4.12.2023	Flood Lights with LED	IRIS Technologies	EE/ELEC/2023-24/27/01 dt.21.11.2023	245440	Estate Electrical
25	4.10.2024	Main L T Panel in 2 x 1600 kva substation	S S Technology	GEM NO 511687785157037 dt.4.10.2023	1823750	Estate Electrical

Sr. No.	Date	Particulars of Assets	Particulars of supplier		Annual Report 2023-24	Location of Assets
			Name & Address	PO/GEM No.and Date	Cost of the Assets	
26	31.12.2022	Passenger Elevators	Schindler India Pvt. Ltd.	EE/ELEC/Lift/2021-22/79/23/146 dt.25.3.2022	1093624	Estate Electrical
27		Passenger Elevators	Schindler India Pvt. Ltd.		1098816	
28		Passenger Elevators	Schindler India Pvt. Ltd.		969960	
29		Passenger Elevators	Schindler India Pvt. Ltd.		273406	
30		Passenger Elevators	Schindler India Pvt. Ltd.		274704	
31		Passenger Elevators	Schindler India Pvt. Ltd.		242490	
32	24.3.2023	Samsung Washing Machine	Dhawan Tech Electronics Pvt. Ltd.	Advance Settlement	68270	Estate Electrical
33	23.1.2024	Barricades	Paramide Safety Solutions	Advance	21476	S & T
TOTAL					1,90,48,047.00	
EQUIPMENT & FILM (Computer Peripherals)						
1	19.4.2023	Upgration of SPSS and Amos Version	SPSS south Asia Pvt. Ltd.	PO DISC/SPSS AMOS Upgrade/2023/1 dt. 13.4.2024	828603	CC
2	20.4.2023	Subscription of ADOBE creative cloud and Adobe	Crystal Technologies Syste Pvt Ltd	PO FS/DISC/ADOBE-REN/2023/1 dt. 05.4.2023	1217170	CC
3	11.5.2023	Procurement of Monitor (25 Nos.) for DISC	Mascom Electronics Pvt. Ltd.	GEM 5116877768693383 dt. 13.3.2023	2080550	CC
4	24.5.2023	Procurement of Interactive Screens & Quadro	D Horion Divital Solutions	DISC/LPC-IS/2023/1 dt. 16.5.2023	145000	CC
5	15.5.2023	Bloomberg 1st Terminal from 13.5.2023 to 12.8.23	Bloomberg Data Services	DISC/Bloomberg/2023-2024/1 dt. 5.6.2023	681609	CC
6	18.5.2023	Renewal of Quick Heal	Shivam Corporation	PO_DISC/QuickHeal_Ren/2023/1 dt. 9.5.2023	330400	CC
7	8.6.2023	Procurement of Network Printer	PC IT Systems Pvt. Ltd.	GEM NO 511687761678898 dt. 8.6.2023	41000	CC
8	14.6.2023	HP Printer 136 W (10 Nos.)	Heamons Systems	GEM NO 511687754329062 dt. 6.6.2023	199170	CC
9	9.6.2023	Procurement of EPSON Printer M-3170 for DISC	BAG Electronics Technology	PO_DISC/Proc- PRN/2023/1 dt. 26.5.2023	23800	CC

Sr. No.	Date	Particulars of Assets	Particulars of supplier		Annual Report 2023-24	Location of Assets
			Name & Address	PO/GEM No.and Date	Cost of the Assets	
10	19.6.2023	Annual Subscription of WEB Libsys10 Software	Libsys Ltd.	CPSC/LibSys lo_Cloud/Library/2023-24 /PUR 08 dt. 8.6.2023	354000	CC
11	21.6.2023	Procurement of 4 Add. Drives for appl. Server	Akshara Enterprises India Pvt. Ltd,	PO_DISC/LPC-HD4/2023/1 dt. 15.5.2023	188328	CC
12	12.7.2023	Purchase of Harware Materials for Dev.	Sai Info Services	CPSC/Admin/Hardware Equip/2023-24 /PUR 24 dt. 4.7.2023	186052	CC
13	24.7.2023	Purchase of Server & Barcode Printer	Arya Infotech	CPSC/Admin/Hardware Equip/2023-24 /PUR 26 dt. 7.7.2023	212400	CC
14	7.7.2023	Procurement of AUDIO Video Equip. for New Conference	B A G Electronics Technology	GEM NO 511687750372289 dt. 9.6.2023	272071	CC
15	5.8.2023	Purchase of HP Laser Jet Pro M126NW	Sai Info Services	NO PO	24200	CC
16	4.10.2023	Payment for Addl. Quantity Required for ICT Pro	EDCIL	EdCil/DES/NITIE/ICT/2021/01/WO/02 dt. 12.4.2023	2027156	CC
17	4.10.2023	Tendering Process of LAN/Wifi (ICT) Imple.	EDCII	EdCil/DES/NITIE/ICT/2021/01/WO/03 dt. 31.5.2023	7942203	CC
18	9.1.2024	Procurement of All-In-One PC for Dir. Office	Mascom Electronics Pvt. Ltd.	EE/ELEC/2023-24/27/01 dt. 16.11.2023	88500	CC
TOTAL					1,68,42,212.00	
FURNITURE FIXTURE						
1	28.4.2023	Various Furniture for SC&ST OBC Office	J K Enterprises	CPSC/Furniture Item/2023-24/ PUR 004 dt. 18.4.2023	104607	SC&ST OBC Cell
2	23.5.2023	Cupboard	Babla Furniture	CPSC/ESTATE/ Furniture/2023-24 /PUR 011 dt. 18.5.2023	162204	Estate Section
3	9.6.2023	Nilkaml Plastic Chair	J K Enterprises	GEM NO 511687763782320 dt. 26.6.2023, GEM NO 511687765562317 dt. 2.6.2023	16300	Anand Vihar

Sr. No.	Date	Particulars of Assets	Particulars of supplier		Annual Report 2023-24	Location of Assets
			Name & Address	PO/GEM No.and Date	Cost of the Assets	
4	10.6.2023	Nilkaml Plastic Chair	J K Enterprises	GEM NO 511687755785829 & GEM NO 511687769567165 dt. 17.4.2023	28610	Admn Section
5		Professional Fees for Design	Nabars Architects & Interior	WO- CPSC/SRIC/PV-Furniture/2022-23 dt. 16.12.2023	208000	SRIC
6	10.7.2023	Nilkamal Table	J K Enterprises	GEM NO 511687717573080 dt.2.6.2023	14860	Anand Vihar
7	17.7.2023	Cupboards	Babla Furniture	CPSC/ESTATE/ Furnitur/2023-24 /PUR 25 dt. 5.7.2023	243306	Estate Section
8	28.7.2023	Visitor Chairs	Babla Furniture	NO PO	14757	Estate Section
9	28.4.2023	Nilkamal Revolvng Chairs	Kendriya Bhandar	GEM 5116877481275332 dt. 8.3.2024	124920	Academic Section
10	7.8.2023	12MM Ply	Inter Air	EE/2022-24/29/7/698 dt. 6.7.2023	175213	Estate Section
11	8.5.2023	Furniture for Dean's Cabin	Babla Furniture	CPSC/ESTATE/ Furniturure/2022-23/PUR-102 dt. 21.3.2023	239630	Estate Section
12	11.9.2023	Sofa Set	Babla Furniture	EE/ELEC/2022-23/26/956 dt. 5.9.2023	383165	Estate Electrical
13	31.8.2023	Steel Almirah	V M Enterprises	GEM NO 511687700819435 dt. 25.8.2023	28400	Admn Section
14	29.8.2023	Nilkamal Table	J K Enterprises	GEM NO 511687771334985 dt. 19.5.2023	79600	Admn Section
15	27.9.2023	Furniture for DR Cabine	Babla Furniture	EE/ELEC/2023-24/26/967 dt. 13.9.2023	55227	Estate Electrical
16	28.11.2023	Restaurant Chairs	OM Woods	GEM NO 511687713505570 dt. 28.12.2023	32048	Cafeteria
17	16.9.2023	Revolving Chairs	Babla Furniture	EE/ELEC/2023-24/26/967 dt. 13.9.2023	23551	Estate Electrical
18	1.1.2024	Office Table	Babla Furniture	EE/ELEC/2023-24/33/359 dt. 1.1.2024	207410	Estate Electrical
19	20.12.2023	Restaurant Table	Vaibhavi Furniture & Fabrication	GEM NO 511687764796411 dt. 17.10.2023	100530	PGP Hostel
20	5.1.2024	Wooden Table	Alfa Enterprises	CPSC/Fur/23-24/PUR 87 dt. 1.1.2024	162250	Admin Section

Sr. No.	Date	Particulars of Assets	Particulars of supplier		Annual Report 2023-24	Location of Assets
			Name & Address	PO/GEM No.and Date	Cost of the Assets	
21	22.1.2024	Restaurant Chairs	Om Woods	CPSC/PGPH/23-24/PUR 91 dt. 9.1.2024	133532	PGP Hostel
22	25.1.2024	3 Seater chairs	Vaibhavi Furniture & Fabrication	GEM NO 511687763226549 dt. 17.10.2023	101032	Placement (PGPH)
23	4.3.2024	2 No. Steel Almiras	Yes Corporation	GEM NO 511687734970283 dt. 22.3.2024	24760	Admin Section
TOTAL					26,63,912.00	
ERGONOMICS LAB						
1	4.1.2022	Procurement of EEC Cap System	Gentech Marketing and Distribution	CPSC/Erg Lab/2021-2022/PO-92 dt. 10.12.2021	212850	Erg. Lab
TOTAL					2,12,850.00	
SRIC EQUIPMENT						
1	NIL					
TOTAL						
WIFI & INTERNET						
1	22.8.2023	ICT Project	EDCIL	No PO	4213976	CC
2	4.10.2023	ICT Project	EDCIL	WO/Edcil/DES/NITIE/ICT/2021/01/WO-2 dt. 12.4.2023	814593	CC
3	4.10.2023	Tendering Process of LAN/Wifi (ICT)	EDCIL	WO/Edcil/DES/NITIE/ICT/2021/01/WO-3 dt. 31.5.2023	1284612	CC
TOTAL					63,13,181.00	
MOTOR VEHICLE						
1	NIL					
TOTAL					0.00	
CCTV & ASSESSORIES						
1	26.5.2023	Installation of New CCTV System At Taylor Hall		CPSC/CCTV/Taylor Hall/Stores/2023-24 /PUR 014 dt. 24.5.2023	158745	S&T
TOTAL					1,58,745.00	
SOFTWARE & ERP						
1	12.5.2023	Subscription Analytic Solver Data Mining	Frontline Syustems Inc.	DISC/Analyticsolver/2023/01 dt. 4.12.2023	151638	DISC

Sr. No.	Date	Particulars of Assets	Particulars of supplier		Annual Report 2023-24	Location of Assets
			Name & Address	PO/GEM No.and Date	Cost of the Assets	
2	3.7.2023	Microsoft Volume Licensing	Cloudstrats Technologies	DISC/MSVL/2023/1 dt. 28.6.2023	2315629	DISC
3	31.7.2023	Procurement of Dev. And Implementation of Visitor	New Indictans Technologies P Ltd.	CPSC/ERP/Admin/2023-24 /PUR 016 dt. 29.5.2023	247800	Admin Section
4	15.8.2023	Subscription 1 Terminal 13.8.2023 to 12.11.2023	Bloomberg Data Services	DISC/bloomberge/2023-24/2 dt. 7.9.2023	687142	DISC
5	4.10.2023	Renewal of Relecura Software online	Relecuta Technologies Pvt. Ltd.	DISC/Relecura/2023-24/1 dt. 3.10.2023	29500	DISC
6	11.5.2022	Release 80% Implementation cost	Juno Software Systems Pvt. Ltd.	CPSC/AC/A&F2021-22 /PUR 48 dt. 17.8.2021	320000	Accounts Section
7	15.8.2023	Subsction 3 Quarter Terminal 13.11.23 to 12.2.23	Blooming Data Service	DISC/Bloomberge/2023-24/2 dt. 7.9.2023	679955	DISC
8	15.8.2023	Subsction 3 Quarter Terminal 13.11.23 to 12.2.23	Bloomberg Data Services	DISC/Bloomberge/2023-24/2 dt. 7.9.2023	10325	DISC
9	29.12.2023	IBM ILOG Cplex Optimization Studio Developer	Veracttiz Solutions Pvt. Ltd.	DISC/ILOG CPLEX/2023/1 dt. 27.12.2023	412908	DISC
10	31.1.2024	Renewal of License for 25 seat Flexsim	Commercial Consultancy Services	DISC/flexsim/2023/1 dt. 31.1.2024	106200	DISC
11	27.1.2024	Renewal of Webex 3000 Licenses for 2023-2024	Akshara Enterprises India P Ltd.	DISC/WebEx3000 ren/2023/1 dt. 27.12.2023	602045	DISC
12	23.2.2024	Annual Renewal of the CISACO Webex Meeting	Access Data Systems Pvt. Ltd.	DISC/webEx3000 ren/2023/1 dt. 4.8.2023	185673	DISC
13	20.2.2024	Subscription 4th Quarter 13.2.2024 to 12.5.2024	Bloomberg Data Services	DISC/Bloomberge/2023-24/4 dt. 28.2.2024	687294	DISC
14	4.3.2024	Purchase of 10 Licenses of Microsoft Visio	Cloudstats Technologies	DISC/Visio/20203/1 dt. 30.1.2024	24463	DISC
TOTAL					64,60,572.00	

ANNEXURES



ज्ञानम् जयति सर्वत्र

IIM MUMBAI

Annual Report 2023-2024

ANNEXURES

ANNEXURE I: PROFORMA FOR FURNISHING THE INFORMATION RELATING TO NO. OF CIVILIAN POSTS, THEIR DESIGNATION AND SCALES OF PAY, ETC. IN RESPECT OF CIVILIAN EMPLOYEES OF THE AUTONOMOUS BODIES AS ON 31-03-2024

Sr. No.	Designation of the Post in Full	7 CPC Pay (Min. - Max.)	Level	Special Pay NPA Central Deput. Allow etc. attached to the post; if any	Status of Post			Group of Post Group-A Group-B Group-C	No. of sanctioned Posts	Number of Employees in Position	Remarks	
					Gazetted /Non-Gaz	Regular	Tempo-rary					Super- nume- rary
1	DIRECTOR	225000 Fixed	17		* N.G.	1	0	0	A	1	1	
TEACHING												
2	PROFESSOR	159100-220200 **AM	14A		* N.G.	26	0	0	A		26	
3	ASSOCIATE PROFESSOR	139600-211300 **AM	13A2		* N.G.	14	0	0	A		14	
4	ASSISTANT PROFESSOR GR.I	101500-167400 **AM	12		* N.G.	11	0	0	A	130	11	Under Flexi cadre
5	ASSISTANT PROFESSOR GR.II	84800-117200 **AM	11		* N.G.		0	0	A			
6	ASSISTANT PROFESSOR GR.II	70900-98200 **AM	10		* N.G.		0	0	A			
NON TEACHING												
1	CHIEF ADMINISTRATIVE OFFICER	123100-215900	13		* N.G.	1	0	0	A	1	0	
2	SENIOR EXECUTIVE OFFICER	67700-208700	12		* N.G.	2	0	0	A	3	2	
3	MANAGER SYSTEM & SOFTWARE	78800-209200	12		* N.G.	0	1	0	A	1	1	(On Contract)
4	EXECUTIVE ENGINEER	67700-208700	11		* N.G.	1	2	0	A	1	1	
5	EXECUTIVE ENGINEER (AGAINST SR. PROGRAMMER VACANCY)	67700-208700	11		* N.G.	0	2	0	A	2	2	(On contract)
6	LIBRARY OFFICER	56100-177500	10		* N.G.	0	1	0	A	1	1	(On Contract)
7	MEDICAL OFFICER	56100-177500	10	(NPA)	* N.G.	1	0	0	A	1	1	
8	ADMINISTRATIVE OFFICER	56100-177500	10		* N.G.	3	0	0	A	4	3	

Sr. No.	Designation of the Post in Full	7 CPC Pay (Min. - Max.)	Level	Special Pay NPA Central Deput. Allow etc. attached to the post; if any	Status of Post			Group of Post Group-A Group-B Group-C	No. of sanctioned Posts	Number of Employees in Position	Remarks
					Gazetted /Non-Gaz	Regular	Temporary				
9	ASSISTANT ADMINISTRATIVE OFFICER GRADE I (HINDI LANGUAGE)	53100-167800	9		* N.G.	1	0	0	1	1	
10	ASST. ADMINISTRATIVE OFFICER (FOR ACCOUNTS)	47600-151100	8		* N.G.	1	0	0	1	1	
11	SECRETARY TO DIRECTOR	47600-151100	8		* N.G.	0	0	0	1	0	
12	ASST. ADMINISTRATIVE OFFICER	47600-151100	8		* N.G.	2	0	0	6	2	
13	PROGRAMMER	44900-142400	7		* N.G.	2	0	0	2	1	(On Lien)
14	JR. ADMINISTRATIVE OFFICER	44900-142400	7		* N.G.	5	2	0	10	5	
15	ASSISTANT LIB. & INFO.OFFICER	44900-142400	6		* N.G.	0	0	0	1	0	(On Lien)
16	SR.LIB. & INFO.ASSISTANT	35400-112400	6		* N.G.	1	0	0	1	1	
17	ASSISTANT	35400-112400	6		* N.G.	6	0	0	8	6	
18	PHARMACIST	35400-112400	6		*N.G.	1	0	0	1	1	
19	NURSE	35400-112400	6		* N.G.	1	0	0	1	1	
20	SR. STENOGRAPHER	35400-112400	6		* N.G.	1	0	0	1	1	
21	LIB. & INFO. ASSISTANT	35400-112400	6		* N.G.	0	0	0	1	0	
22	JR. HINDI TRANSLATOR	35400-112400	6		* N.G.	1	0	0	1	1	
23	TECHNICAL ASST.(SR)	35400-112400	6		* N.G.	1	0	0	1	1	
24	JR. ENGINEER	35400-112400	6		* N.G.	2	0	0	2	0	(On Lien)
25	JUNIOR ASSISTANT GRADE I	29200-92300	5		* N.G.	1	0	0	1	1	
26	T.O.C.R.	25500-81100	4		* N.G.	2	0	0	2	2	
27	JUNIOR ASSISTANT	25500-81100	4		* N.G.	10	0	0	16	9	
28	MECH. 'B'	25500-81100	4		* N.G.	1	0	0	1	1	
29	L. D. C.	19900-63200	2		* N.G.	7	0	0	9	7	
30	TELEPHONE OPERATOR	19900-63200	2		* N.G.	4	0	0	4	4	
31	MECH. 'C'	19900-63200	2		* N.G.	2	0	0	2	2	
32	DUPLICATING OPERATOR	19900-63200	1		* N.G.	1	0	0	1	1	
33	MTS	18000-56900	1		* N.G.	18	0	0	18	18	
TOTAL 'A'									107	78	-

Note: As per IIM Mumbai BoG decision total Sanctioned strength of non-teaching is 143. Presently the details of 107 posts are given, further, the rationalization of positions & finalization of HR Policy are in progress and the detail of rest of 36 post will be declared after finalization of HR policy.

**ANNEXURE II: SUMMARY OF NO. OF SANCTIONED POSTS AND
NO. IN POSITION - GROUPWISE**

GROUP OF POST	SANCTIONED POST	EMPLOYEES IN POSITION (R+T+S)
TEACHING		
A	130	51
SUB-TOTAL	130	51
NON-TEACHING		
A	14	11
B	39	22
C	36	27
C(MTS)	18	18
SUB-TOTAL	107	78

Note : As per IIM Mumbai BoG decision total Sanctioned strength of non-teaching is 143. Presently the details of 107 posts are given, further, the rationalization of positions & finalization of HR Policy are in progress and the detail of rest of 36 post will be declared after finalization of HR policy.

R - Regular

T - Temporary

S - Supernumerary

RIGHT TO INFORMATION ACT

Abstract of Quarterly Returns

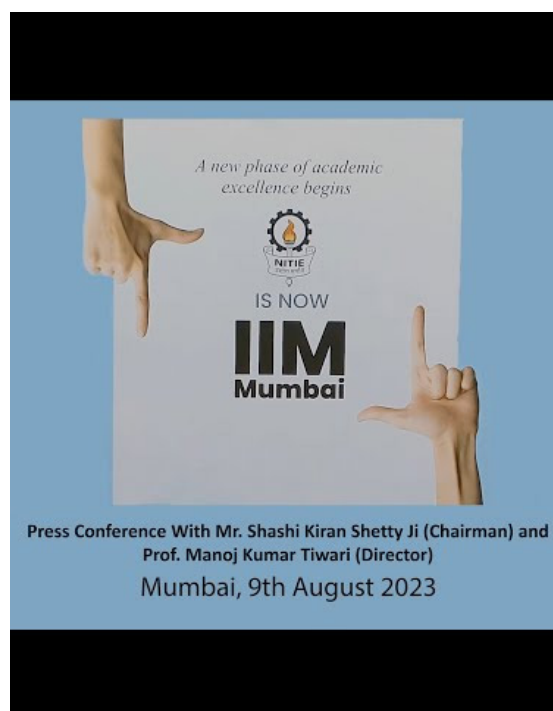
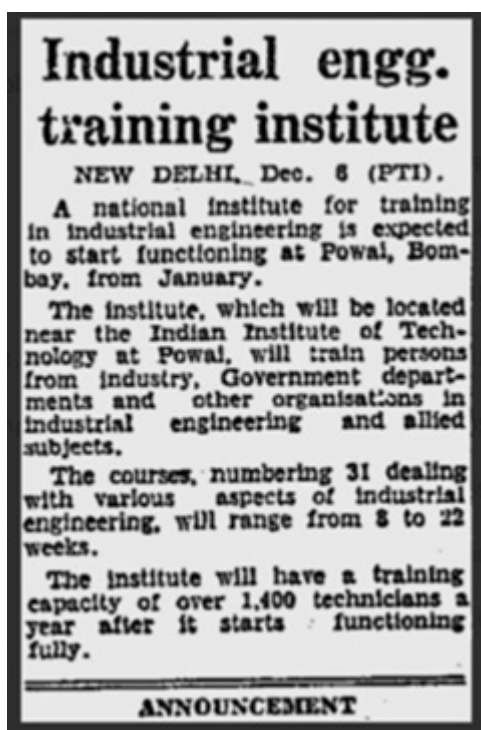
Year: 2023-2024

Ministry/Department/Organisation: Indian Institute of Management (IIM) Mumbai

Sr. No.	Ministry/Department/Organisation	Quarter	Opening balance of Requests (as on start of Quarter)	No. of Requests Received during Quarter	Total no. of Requests (Column 4+5)	No. of Requests transferred to other PAs	Decisions where Applications for Information rejected	Number of cases where disciplinary action taken against any officer in respect of administration of RTI Act	Total Amount Collected (fee+addJ charges+ penalty) (Rs.)	No. of times various Provisions were invoked while Rejecting Requests														
										Relevant Sections of RTI Act 2005														
										Section 8(1)														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(a)	(b)	(c)	(d)	(e)	(t)	(g)	(h)	(i)	(j)	(9)	(11)	1/24 (Others)	(24)	
1	Indian Institute of Management (IIM) Mumbai	1	15	7	22	0	0	0	300	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		2	17	5	22	0	0	0	150	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		3	13	5	18	0	0	0	130	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		4	18	41	59	0	0	0	590	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total			63	58	121	0	0	0	1170	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

IIM ARCHIVES

The IIM Archives (erstwhile NITIE) was launched on 05.09.2023 with the purpose of archival data collection. The archival team comprised of Prof. Seema Unnikrishnan, Chairperson, Prof. Nikhil K. Mehta, Mrs Jalaja Ramachandran and Mrs Jayashree Nair as the members working under the guidance of Prof. Manoj Tiwari, Director, IIM Mumbai. The team met several times to discuss the plan of action to identify data consisting of the ancient history of NITIE since its inception, i.e. from the year 1962 onwards. It got the support of various departments in gathering data and archival materials from their respective sections in hard and soft copy formats.



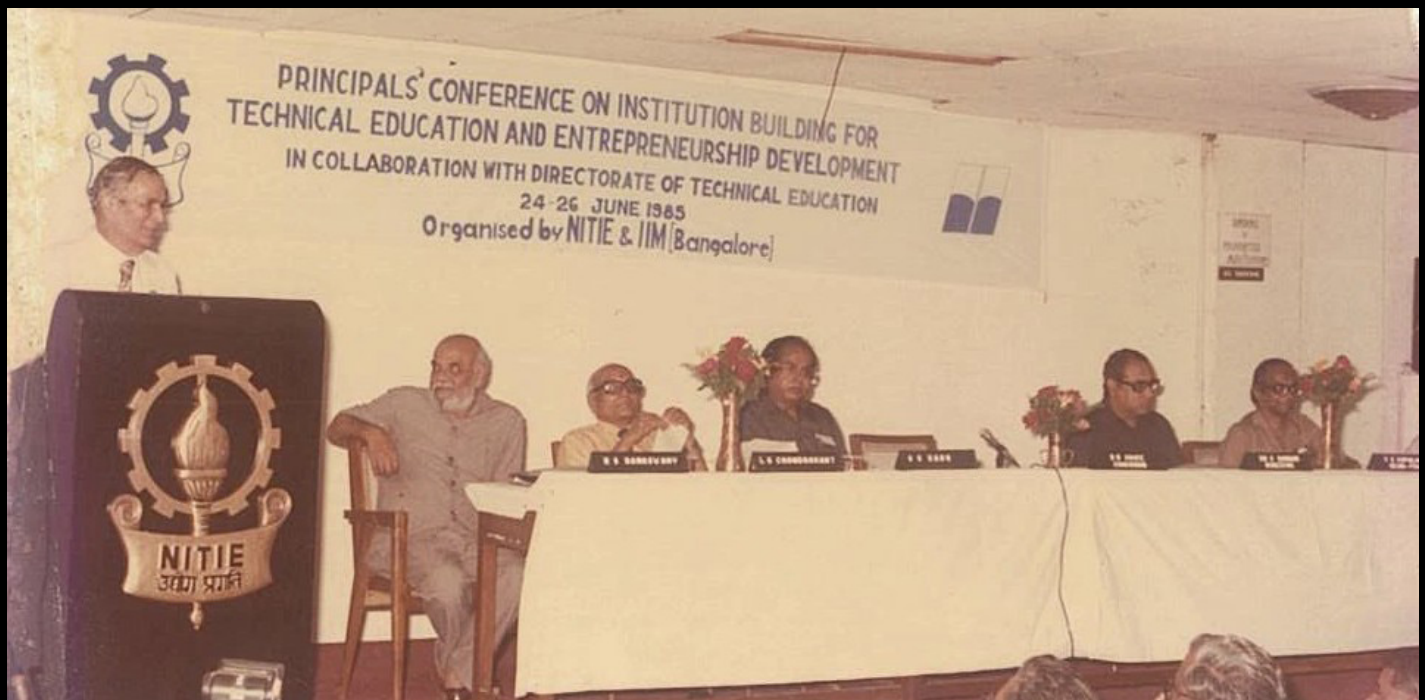
Further, as a part of the collection of ancient records on the establishment of NITIE, the archival committee has gone through convocation photographs from the first batch onwards, recorded data on foreign visits and visits of prominent personalities such as Shri JRD Tata and Shri Vikram Sarabhai. The team accumulated old newspaper clippings, models, other historical project photographs, and some of the records of past board minutes, which are proposed to be placed for future reference. Mr Mehul Marwal and Ms Shivani CH, PGDIM students, have prepared and compiled the documents.

Please see the back cover page of this report to see the historical evaluation and transformation journey from NITIE to IIM Mumbai.

EVENTS ORGANISED THROUGHOUT THE YEARS

**INDIAN INSTITUTION OF INDUSTRIAL ENGINEERING
(IIE)
ANNUAL CONVENTION
and
ALL-INDIA CONFERENCE
on
"NEW HORIZONS IN INDUSTRIAL ENGINEERING"**
in collaboration with the
**NATIONAL INSTITUTE FOR TRAINING IN INDUSTRIAL ENGINEERING
(NITIE)**
INAUGURAL SESSION AT THE TAJ MAHAL HOTEL, BOMBAY
on 26th March 1970 at 5.30 p.m.
AND WORKSHOP SEMINARS AT NITIE CAMPUS
on 27th and 28th March, 1970
on recent advances in the application of
**Industrial Engineering Techniques in the functionwise areas of
Marketing & Distribution, Finance, Manufacturing,
Personnel & General Administration**
The Conference will also focus attention on the application of new I.E.
Techniques in the fields of Industry, Defence Services, Public Utilities,
and Public Administration.
Industrial Engineers, Top Executives, and eminent Public Adminis-
trators will address the Convention and the Conference.
Delegates fee is Rs. 150 for members and Rs. 200 for non-members, and
includes accommodation and boarding at NITIE Hostel, Powai,
Bombay-87.
DETAILS OF PROGRAMME & REGISTRATION FROM:
**HONORARY SECRETARY, IIE, C/O NITIE CAMPUS,
POWAI, BOMBAY-87. PHONE: 55 12 86**

Annual Convention & All India Conference on 'New Horizons in Industrial Engineering' by IIE in collaboration with NITIE, Mumbai in 1970



Conference on Institution Building for Technical Education and Entrepreneurship Development jointly organized by NITIE Mumbai and IIM Bangalore in 1985

EVENTS ORGANISED THROUGHOUT THE YEARS

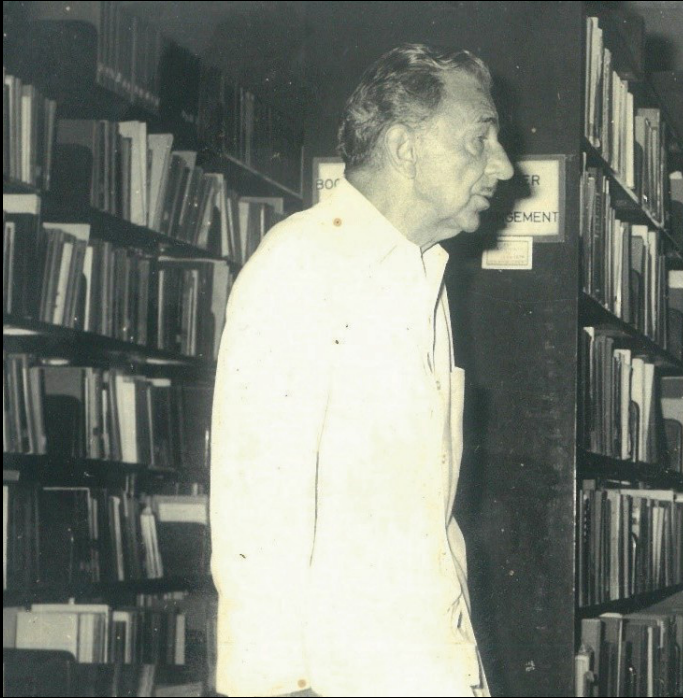


1st World Productivity Congress organised by National Institute of Training in Industrial Engineering, Bombay in NITIE



The 4th Asian Conference on Ergonomics and Design jointly with 21st Humanizing Work and Work Environment (HWWE) & BRICSplus HFE Conference 2023

J R D TATA & NITIE



Name *J.R.D. TATA*
&
Address *Bombay House, Fort Bombay.*

Comments
It was a great pleasure and a privilege for me to visit N.I.T.I.E. and address its Faculty + Students body. There is in my view no more valuable institution in the Country than N.I.T.I.E for preserving the development of modern management expertise. I congratulate them + wish them continued growth + success

Date
21.7.76



As a patron of the institution Shri J R D Tata often visited the campus during its early days.

EMINENT PERSONALITIES associated with NITIE



Shri Y B Chavan
1st Chairman of the BOG
1st CM of Maharashtra



Dr. Vikram Sarabhai
Member of the 1st BOG



Shri. S L Kirloskar
Member of the 1st BOG
Former Chairman of Kirloskar
Brothers Limited



Shri Pratap Chandra Lal
3rd Chairman of BOG, Former
Chief of the Air Staff of India



Shri Manmohan Singh
Former Member of BOG
Former PM of India



Shri. Anand Mahindra
7th Chairman of the BOG
Chairman, Mahindra Group



Shri Adi Godrej
13th Chairman of BOG
Chairman Emeritus of the Godrej Group



Shri Shashi Kiran Shetty
17th Chairman of the BOG, Founder &
Executive Chairman, Allcargo Group

CONVOCATION OVER THE YEARS



CONVOCATION OVER THE YEARS



GOVERNMENT OFFICIALS AT IIM MUMBAI



Spiritual Guru Chinmayananda Saraswati Sunil Dutt on a routine visit to NITIE Campus in



Shri S B Chavan, Minister of Finance, GOI & Shri L P Shahi, Minister of state for education and Culture at the Inauguration ceremony of NITIE's Delhi Training Centre in 1989

GOVERNMENT OFFICIALS AT IIM MUMBAI



Spiritual Guru Chinmayananda Saraswati at NITIE campus in



IIM Mumbai was privileged to host Dr. S. Jaishankar, the Hon'ble Union Minister for External Affairs, for a captivating conversation moderated by Dr. Vijay Chauthaiwale.



Indian Institute of Management Mumbai
Vihar Lake Road, Powai,
Mumbai 400087, Maharashtra.