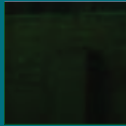
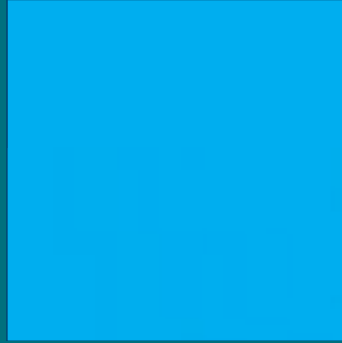




ANNUAL REPORT 2022-23



भारतीय प्रबंध संस्थान लखनऊ

INDIAN INSTITUTE OF MANAGEMENT LUCKNOW

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भारतीय प्रबंध संस्थान लखनऊ
INDIAN INSTITUTE OF MANAGEMENT LUCKNOW



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The Institute

The Indian Institute of Management Lucknow is one of the twenty functional national-level management institutes set up by the Government of India.





Vision of IIM Lucknow

To be a preeminent centre of excellence, generating and imparting knowledge in management and providing socially conscious and globally relevant thought leadership.

Our People

By providing an academically inspirational environment which helps manifestation of human inner potential for holistic benefit of businesses, government and society at large.

Our Offer

By nurturing value-based young leaders who are capable of driving social and economic transformations toward an ethical, just and sustainable society. Our Approach: encouraging and developing individuals having entrepreneurial spirit and actions capable of solving societal problems through innovative and sustainable business models.

Our Values

By developing a workplace that promotes global ethos and fosters creativity, courage, integrity, respect and responsiveness.

Mission of IIM Lucknow

The mission of IIM Lucknow is to help improve management systems with regard to business, industry and public services through pursuit of excellence in management education, research, consultancy and training.

Board of Governors

Shri N Chandrasekaran

Chairman, BoG, IIM Lucknow &
Chairman, TATA Sons
Bombay House
24, Homi Mody Street
Mumbai 400 001

Shri P K Banerjee, ISS

Joint Secretary (Mgt., MC & Scholarship)
Department of Higher Education
Ministry of HRD, Govt. of India
Shastri Bhawan
New Delhi – 110 001

Shri Subhash Chandra Sharma, IAS

Secretary, Government of U.P.
Department of Tech. Education
U.P. Secretariat
Lucknow - 226 001

Prof. Tariq Mansoor

Vice Chancellor
Aligarh Muslim University
Aligarh – 202 002

Shri Firdose Vandrevala

1201 La Sonrisa Building
Lakhamsi Nappu Road, Opp. Ruia College
Dadar (East)
Mumbai – 400 014

Ms. Shikha Sharma

4704, 360 West by Oberoi Realty
Near Century Bazaar
Dr. Annie Besant Road, Worli
Mumbai – 400 025

Ms. Maya Sinha

11, Vipul Building
28, B.G. Kher Marg
Malabar Hill
Mumbai – 400 006

Prof. Padam Kant

8/345, Vikas Nagar
Lucknow – 226 022

Shri Sandeep Srivastava

CEO & Co-Founder PeopleFusion
C-603, Rosewood Apts, Mayur Vihar Ph-1
New Delhi – 110 091

Ms. Roopa Satish

Country Head, Sustainable Banking & CSR
Indusind Bank
8 th floor, Tower 1, One Indiabulls Centre
Elphinstone Road
Mumbai – 400 013



Shri Jaideep Deodhar

Founder - Simulytics Services
Flat 301, Avaneesh Building, 16
Shantisheela Colony
Law College Road, Near Film Institute
Pune – 411 004

Ms Nithya Easwaran (From Jan 2023)

Managing Director
Multiples Private Equity
701, Poonam Chambers, B Wing
Dr Annie Besant Road, Worli
Mumbai – 400018

Prof. Archana Shukla

Director
Indian Institute of Management
Prabandh Nagar, IIM Road
Lucknow – 226 013

Prof. Ajay K. Garg

Dean (Faculty)
Indian Institute of Management
Prabandh Nagar, IIM Road
Lucknow – 226 013

Prof. Vikas Srivastava

Dean (Programmes)
Indian Institute of Management
Prabandh Nagar, IIM Road
Lucknow – 226 013

Director's Overview



I am pleased to announce that IIM Lucknow has completed 38 glorious years of creating impact in the Indian education space and contributing to nation-building through its mission to improve management systems with regard to business, industry and public services. We are the only IIM to run a two-year MBA in Sustainable Management, which helps professionals gain a holistic perspective on ESG issues; and the pioneers in designing a full-time programme in Entrepreneurship and Innovation that fosters a culture of wealth generation. Through our commitment towards nation building, IIM Lucknow is nurturing leaders who possess knowledge, skills, and mindset to drive transformative change in the business world. I share below some of the highlights of the academic year 2022-23.

PROGRAMMES

This year, in line with Prime Minister's vision to unleash the entrepreneurial spirit of India through programmes like Make in India and New Education Policy's (NEP) focus on developing entrepreneurial competencies in students, IIM Lucknow has conceptualized a new programme - MBA Entrepreneurship and Innovation, to provide potential entrepreneurs with the skills, knowledge and industry exposure that will enable them to successfully launch and operate a venture that will solve a significant problem or deliver on a significant opportunity.

In the ongoing programmes, the students brought many laurels to the institution. Vemula Akshara, Sourabh Patil, Saurav Mishra, Nitish, Denish Dilipbhai Donga, Chittoor Chaitanya, Sanyam Jain, Raghunath V, Parekh Siddharth Pankaj, Dinesh Kumar, Sohini Mondal, Prajay Pradeep Deshmukh, Prakhar Kantilal Kachhadiya, Bharat Gangwar, Nistharsha D R, Abhishek Hobalidar, Aakriti Agarwal, Amogh Arvind Sahastrabudhe, Prithviraj Asit Misra, Shatakshi Singh were selected for IDFC First Bank scholarship. Nistharsha D R and Siddhesh Pandhare, students of 1st year MBA Agri Business Management and MBA programme were selected as MAF scholars. IIML Team of Sheetij Aggarwal and Raevent Kaul, 2nd year PGP students bagged the top spot in season 4 of TVS Credit E.P.I.C Finance Challenge, a prestigious case study competition, for offering the best solution to a business problem. Milan Malaviya and Prakhar Agrawal were selected as OPJEMS Scholars. Noorpreet Kaur, was selected as Revolut Ira Scholar. She is one of the five scholars from first ever cohort of Revolut Ira Scholars. This programme is focused on women at India's premier management institutes including students enrolled in post-graduate programmes in management. Our students Madhav S Goel and Nazish Islam have been chosen as Aditya Birla Scholars, Class of 2022-23. Varunesh Kumar,

Shrija Paul and Sakshi Bhalla were the Campus winners at the campus round in 'ReLead 5.0' by Renew Power. Two teams from PGP2, (1) Team Social Saviours: Ananya Gupta, Anamika Gupta, Ankur Singh Sengar, and (2) Team Aspirants: Amit Kumar, Sanyam Gupta, Deeksha Pant, emerged as the campus winners at Dalberg Make an Impact Challenge.

Our FPM scholar Mr. Nishant Garg was Awarded "The Fetzer MSR Scholarship" among the Top 20 Research Scholars and Young Faculty Applicants Worldwide, by The Academy of Management (MSR Division) AOM-2023, for his ongoing thesis work on "Financial Well-Being."

From the perspective of extra-curricular activities, IIML has accomplished tremendous wins in Sangharsh conducted between IIM ABCL. IIML bagged gold in Men's Kabaddi, Men's and Women's Badminton, Kho-Kho and powerlifting and held the position of runner up in Football, Throwball, Men's Basketball, Women's Volleyball and Men's Powerlifting.

One of the world's leading MBA portals, Poets & Quants, came out with a detailed profile on IIML's one-year MBA batch, IPMX15. In a series of 12 articles, which included one detailed feature on the program, and 11 unique student profiles, the profile brings out the uniqueness of our IPMX program.

ACCREDITATION AND RANKINGS

Accreditations and rankings are a crucial aspect of institutional benchmarking and IIML has been participating in national and international rankings and shall continue to do so in an attempt to solidify its position.

In NIRF Ranking, IIM Lucknow stands at the 6th position. In QS career progression rankings 2023, IIM Lucknow is globally ranked as 33 in Consulting and 51-60 in Finance. In the prestigious Financial Times Rankings for Global Masters in Management, our flagship PGP moved up by 15 places to be ranked 64th and the IPMX programme made its maiden entry in the Global Masters of Business Administration category, featuring at 90th rank. IIM Lucknow was ranked 4th Best Business School in India by Business Today ranking 2023.

We are a double crown accredited institute by AMBA and AACSB and have strengthened our position towards the EQUIS Accreditation and look forward to an eligibility decision in the near future.

FACULTY RESEARCH AND CONSULTANCY

IIM Lucknow preserves a place that welcomes the best minds in pursuit of open inquiry. This year the volume of papers published by the faculty increased by 17% with a total of 151 publications. This includes about 30% publications in top tier journals (FT50/A/A*) with 1 published FT paper. In just FT and A*, publication thus there is a significant increase from last year.

Our faculty members, Prof. Samir K Srivastava, Prof. Suresh K. Jaxhar, and Prof. Sushil Kumar figured among the top 2% of researchers for single-year impact in the world as per a study conducted by scientists from Stanford University and published by Elsevier in October 2022. Our Prof. Samir K Srivastava is only one from the IIMs to figure in the "Business & Management" category for career-long impact from India.

We hosted the 2nd edition of Annual International Research Conference with 70+ presenters from across the globe, 2 doctoral workshops, 12 keynote addresses from renowned academicians and a stellar editors' meet.

The Uttar Pradesh government on-boarded Indian Institute of Management Lucknow as a knowledge partner for the Chief Minister's Nipun Bharat Associates (CMNBA) programme that aims at engaging young talented professionals, who will act as catalysts in implementation of NIPUN Bharat Mission. In this context, the state education department signed a memorandum of understanding (MoU) with IIML. Under the pact, IIML will help in designing training, capacity building, and promotion of the initiative.

We also partnered with two prestigious global institutions - The Government Outcomes Lab, Blavatnik School of Government at the University of Oxford, and Insper Metricis of Brazil, to co-host "Hack and Learn Spring 2023". The event brought together a diverse international community of practitioners, researchers, policy makers, students, and data enthusiasts towards collaborative work on tackling pressing questions in the field of social outcomes.

Our Information Technology and Systems Professor, Dr Anurabha Mukhopadhyay created a Cyber Security Lab at IIM Lucknow. The Lab is modelled as a business organization, which has forty (virtual) machines carrying out its operational and customer support activities. The main objective of this MeiT funded research project is to carry out an effective cyber

risk assessment; quantification of the various cyber-attacks that disrupt operations of an organization. The model will guide the Chief Technology Officer (CTO) to prioritize mitigation strategies for ensuring that the business continuity of the organization is not adversely impacted.

ALUMNI

This year has given us many proud moments. Our Alumnus from Batch of 1989, Kamlesh Varshney, an IRS officer, got the Finance Minister's Award for contribution to India's tax policy and Vivad se Vishwas scheme. Our Alumnus, Asavari Moon, Class of 2013, was named the "UK delegate" to the United National Commission on the Status of Women. Many other alumni have risen to notable positions in their corporate careers.

CENTERS OF EXCELLENCE

The Centre for Business Sustainability (CBS) hosted its second edition of Sanrakshan – The Business Sustainability Conclave. The event was organised by the students and alumni of the PGP Sustainable Management programme and hosted a stellar lineup of speakers and panelists from across the industries who shared their wisdom & experience on different aspects of business sustainability, carbon markets, decarbonization, circular economy, Net Zero target of India, Impact investment etc. The guest list included stalwarts like Ms Prarthana Borah, India Director, CDP; Ms Srividya Vaidyanathan, Global Head, Supplier Excellence, Shell; Mr. Swaroop Banerjee, VP Sustainability, JSW group; and Mr. Alok Mishra, Group Head, Sustainability, Welspun group, among others. This is in line with our strong commitment towards United Nations SDG goals and environmental stewardship.

Our Centre for Marketing in Emerging Economies (CMEE) has collaborated with its Corporate Member, Dr. Vasantha Lakshmi Charitable Trust Research Centre (VLCT RC) as Knowledge Partner, for conducting a PAN-India research study on sustainable water conservation and its management.

With a view towards holistic development, we have created a new Centre for Happiness in collaboration with the Rekhi Centre for Excellence. This new centre is a unique effort at IIM Lucknow to understand and promote mental well-being and understand problems of stress and anxiety by setting up 'mind labs' which will conduct behavioural research.

The Centre for Public Policy (CPP) collaborated with renowned international public policy centres and think tanks across the globe. The centre completed the Arth Ganga Project of National Mission for Clean Ganga, Government of India. The project was developing economic growth model with environmental sustainability and livelihood generation as the core focus for 53 districts across 5 states in Ganga basin. Also, the centre conducted Academic Modules 3 and 4 of the Mahatma Gandhi National Fellowship (MGNF), the flagship programme of the Ministry of Skill Development and Entrepreneurship (MSDE) where IIM Lucknow is one its key academic partners. The programme aims to strengthen the

district skill landscape of the country through effective and collaborative engagement of Fellows. IIM Lucknow has the largest cohort among all IIMs, with 105 fellows across four states: 32 in Assam, 11 in Mizoram, 51 in Uttar Pradesh, and 11 in Himachal Pradesh. Further, it facilitated collaborations with various organizations including HCL ehaat for onboarding of traditional products on e-commerce platforms, NITI Aayog for ATL labs, Tata Strive for career counselling and others.

CPP also signed an MoU with Basic Education Department, Government of Uttar Pradesh for being Knowledge Partner for Chief Minister's NIPUN Bharat Associates Program.

IIM LUCKNOW INCUBATORS

Currently IIML Enterprise Incubation Centre (EIC) houses more than 75+ Startups under its programs and initiatives with a collective valuation of more than 1200+ Cr approximately. IIM Lucknow Incubator has been selected as a nodal institution under Startup India Seed Fund Scheme for a Seed Fund of INR 5.00 Cr. The fund amount will be released annually for the next three years basis Incubator submitted proposal for providing capital support to innovative startups. This selection allows the Incubator to serve the Indian society at large and fulfil its twin goals of creating wealth and creating jobs for humanity, through twin programmes of Incubation and Acceleration.

EXECUTIVE EDUCATION

This year saw a marked uptick in the number of programmes conducted by IIM Lucknow in all categories viz. open, customised & sponsored programmes, and blended online MDPs. With all the programmes put together, the institute was able to create a telling impact by training 4800+ participants in the entire year through its myriad offerings.

FUTURE OUTLOOK

The institute is taking big strides in putting IIM Lucknow on the world map by strengthening its international linkages. This year 71 students participated in the international exchange programme with our partner institutions. We also signed five new MOUs with schools in UK, France, Germany, and Morocco including a Double Degree Programme with Emlyon Business School, Lyon, France. This will foster collaborative engagement towards student and faculty exchange, teaching, research, and knowledge-sharing.

We are all set to roll out the Entrepreneurship and Innovation Programme. We shall continue to work closely with government towards capacity-building and skilling programmes for nation-building.

Through all these initiatives IIM Lucknow is committed to nation-building through its unwavering pursuit of excellence in education and leadership. We will continue to elevate and become one of the most preeminent centres of education in the country. In the years ahead, let us keep innovating across all units and keep excelling – one brick at a time.

Prof. Archana Shukla

Academic Council

(Constituted under the IIM Act 2017)

IIML constituted the Academic Council under the provisions of IIM Act 2017 in the year 2018-2019. Academic Council is the principal academic body of the Institute, consisting of the following persons:

- Director of the Institute, Chairperson of the Academic Council
- Deans in charge of Faculty, Program and Research (Dean Faculty as Member Secretary)
- Chairs of Post Graduate and Fellow Programs
- Area Chairs
- All full-time Faculty Members

Following Academic Council Meetings were held in the year 2022-2023 (April 2022 to March 2023).

18th Academic Council Meeting held on August 29, 2022

Major Agenda Items

- Confirmation of the Minutes of the 17th Meeting of Academic Council
- Welcoming new faculty members and introducing FA-Cum-CAO and Senior Systems Manager
- Approval of PGPWE (16th Batch (2020-22)) Results
- Discussion on proposed MBA (Entrepreneurship & Innovation) Programme
- Items for Information / Any other Item

19th Academic Council Meeting held on March 13, 2023

Major Agenda Items

- Confirmation of the Minutes of 18th Academic Council Meeting
- Approval of final result of FPM, EFPM, PGP, PGP-ABM, PGP-SM, IPMX and PGPWE Programmes
- Presentation on PGP Placements
- Design Fees for Management Development Programmes
- Items for Information
- Any other Item



Rankings and Global Accreditation

Indian Institute of Management Lucknow is a double crown accredited institute by AMBA and AACSB. The school has strengthened its position towards the EQUIS Accreditation and looks forward to an eligibility decision in the near future.

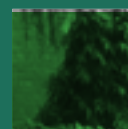
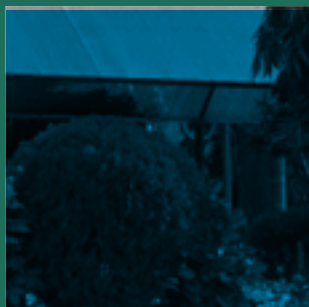
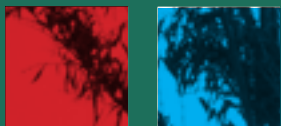
In the prestigious Financial Times Rankings for Global Masters in Management, the flagship PGP inched upwards by 15 places to be ranked 64th and the IPMX programme made its maiden entry in the Global Masters of Business Administration category, featuring at 90th rank.

In the NIRF ranking, IIM Lucknow has retained its 6th rank.



Section
01

**Academic
Programmes**



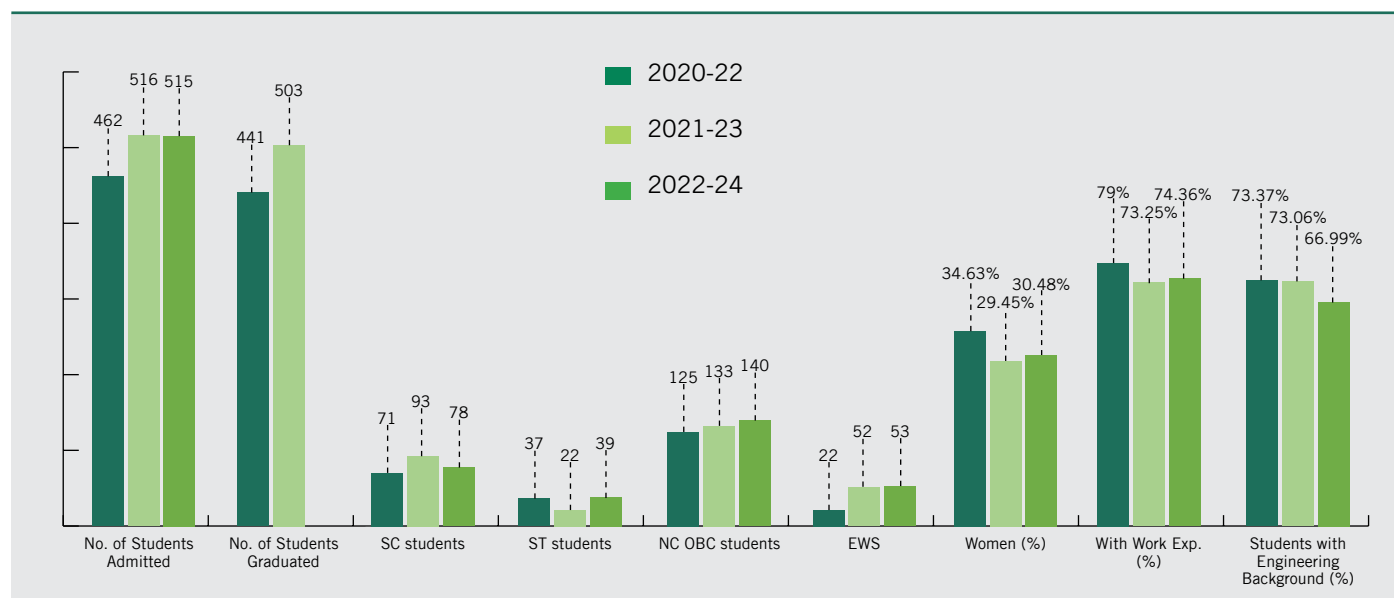
Post Graduate Programme in Management (PGP)

The Post Graduate Programme is designed to develop professional managers with strong conceptual fundamentals and skills required to manage businesses of the future, while giving them the vision to determine what the future will be. This programme is a two-year, full-time, residential programme. The students meeting the programme requirements are awarded the degree - Masters in Business Administration.

The PGP continually challenges the students to be prepared for the future. Courses are redesigned every year with feedback from the industry. New courses are introduced at an impressive rate each year. This helps in incorporating the latest concepts and paradigms into the curriculum even as the world is awakening to the need. The PGP also prepares the students to take up multiple responsibilities and energizes them for the fast-track performance expected of them. The curriculum, by any standards, is rigorous. Assignments, live and simulated projects, periodic evaluations and demanding academic schedule ensures that the students develop time management skills. It is this quality which makes managers from IIM Lucknow a cut above the rest in challenging situations.

Batch Profile

Parameters	Batch (2020-22)	Batch (2021-23)	Batch (2022-24)
Intake Parameter	CAT		
No. of Students Admitted	462	516	515
No. of Students Graduated	441	503	Yet to Graduate
SC students	71	93	78
ST students	37	22	39
NC OBC students	125	133	140
EWS	22	52	53
Women (%)	34.63%	29.45%	30.48%
With Work Exp. (%)	79%	73.25%	74.36%
Students with Engineering Background (%)	73.37%	73.06%	66.99%



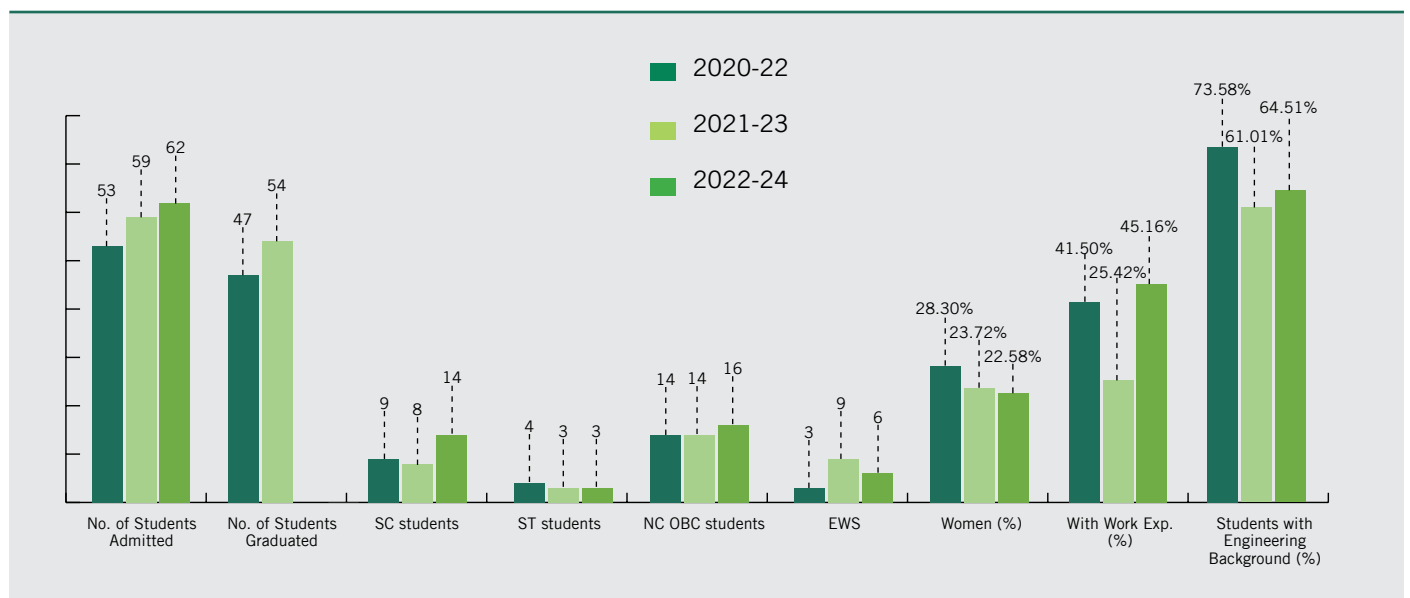
Post Graduate Programme in Agri-Business Management (PGP-ABM)

The two-year Post Graduate Programme in Agribusiness Management is a full-time residential course. It is designed to develop agribusiness leaders, entrepreneurs, and intrapreneurs with vision, competence and appropriate attitude for promoting/growing agribusiness and agro-based enterprises with a strong international orientation. The students meeting the programme requirements are awarded the degree - Masters in Business Administration – Agri Business.

The key feature of this course is that a significant number of compulsory foundation courses in the functional areas of management in the first year are blended with agricultural/ rural context-specific courses in the second year. The course is designed to allow students significant field exposure and gives them hands-on experience and action orientation - Global benchmarking and industry partnership.

Batch Profile

Parameters	Batch (2020-22)	Batch (2021-23)	Batch (2022-24)
Intake Parameter	CAT		
No. of Students Admitted	53	59	62
No. Of Students Graduated	47	54	Yet to graduate
SC students	9	8	14
ST students	4	3	3
NC OBC students	14	14	16
EWS	3	9	6
Women %	28.30%	23.72%	22.58%
With Work Exp.%	41.50%	25.42%	45.16%
Students with Engineering Background %	73.58%	61.01%	64.51%

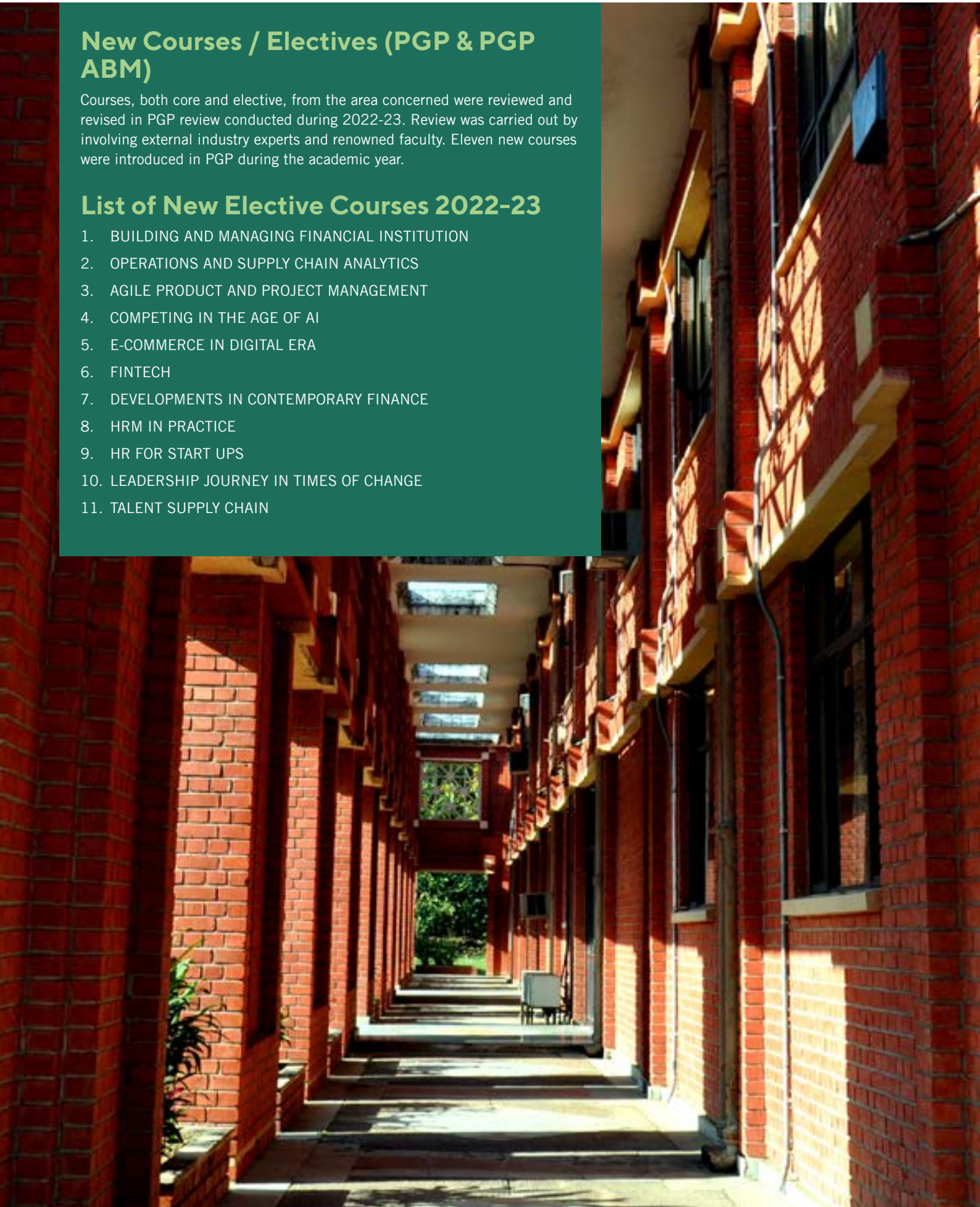


New Courses / Electives (PGP & PGP ABM)

Courses, both core and elective, from the area concerned were reviewed and revised in PGP review conducted during 2022-23. Review was carried out by involving external industry experts and renowned faculty. Eleven new courses were introduced in PGP during the academic year.

List of New Elective Courses 2022-23

1. BUILDING AND MANAGING FINANCIAL INSTITUTION
2. OPERATIONS AND SUPPLY CHAIN ANALYTICS
3. AGILE PRODUCT AND PROJECT MANAGEMENT
4. COMPETING IN THE AGE OF AI
5. E-COMMERCE IN DIGITAL ERA
6. FINTECH
7. DEVELOPMENTS IN CONTEMPORARY FINANCE
8. HRM IN PRACTICE
9. HR FOR START UPS
10. LEADERSHIP JOURNEY IN TIMES OF CHANGE
11. TALENT SUPPLY CHAIN



Placements – PGP & PGP ABM

IIM Lucknow concluded its Final Placements for the Batch of PGP37 and ABM18. The Institute secured 100% placements for the largest batch in the history of its 37-year legacy, securing 632 offers for 556 students and placing students across many roles in Consulting, Finance, General Management, IT & Analytics, Sales & Marketing, Operations & Retail E-Commerce with top recruiters from across the globe.

IIM Lucknow successfully achieved the highest ever average and median CTC of 32.23 lacs per annum and 30 lacs per annum respectively, with the highest domestic and international CTC reaching 1 Cr per annum and 65 lacs per annum respectively.

A sizeable number of legacy recruiters from within the country and across the globe along with new recruiters offering diverse job profiles conducted their recruitment process successfully with more than 200 recruiters participating in the Final Placement Process.

BFSI SECTOR

BFSI sector saw participation of companies such as Agra Investments, Avendus Capital, Barclays, Bernstein, HDFC Bank, HSBC, Lincoln International, O3 Capital, Premji Investment, Whiteboard Capital among others. These firms extended offers for their private equity, front-end investment banking, equity research, global markets, corporate banking, capital markets, private banking, credit risk and consumer banking roles.

IT / E-COMMERCE / TECHNOLOGY SECTOR

Major recruiters in the IT/E-Commerce/Technology sectors were Amazon, Atlassian, MakeMyTrip, Media.net, Microsoft, Navi, etc. In addition to roles in IT/Systems, these firms opened roles in category management, product management, business development, supply chain management, product marketing, strategic alliances, program management and analytics.

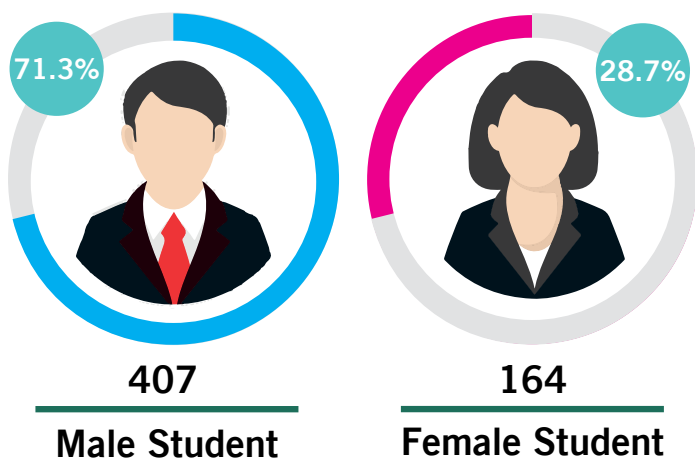
FMCG / TELECOM / DIGITAL MEDIA / AVIATION SECTOR

Some of the top recruiting firms were Asian Paints, Dabur, HUL, ITC, OfBusiness, Pidilite, P&G, etc. The roles offered by these companies include sales & marketing, supply chain management, IT, corporate finance, and analytics, with some of them being exclusive roles for IIM Lucknow.

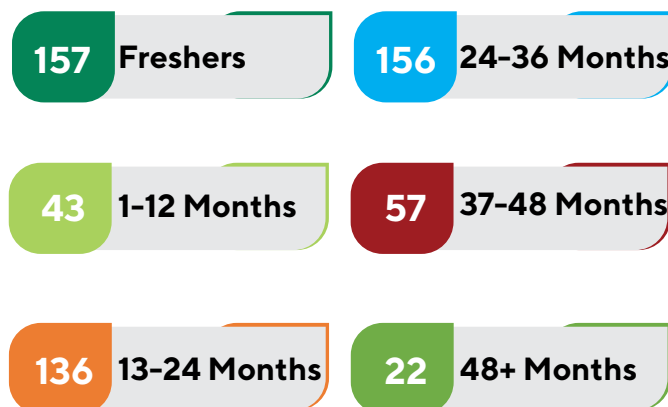
CONSULTING AND GENERAL MANAGEMENT SECTOR

Accenture Strategy, Bain & Co, Boston Consulting Group, Deloitte, Kearney, McKinsey & Co, PwC, Samagra were among the top recruiting firms in consulting. The General Management domain saw participation from conglomerates such as Adani, Aditya Birla Group, Reliance Industries, RPG and TAS, among others.

Gender Diversity



Work Experience Duration



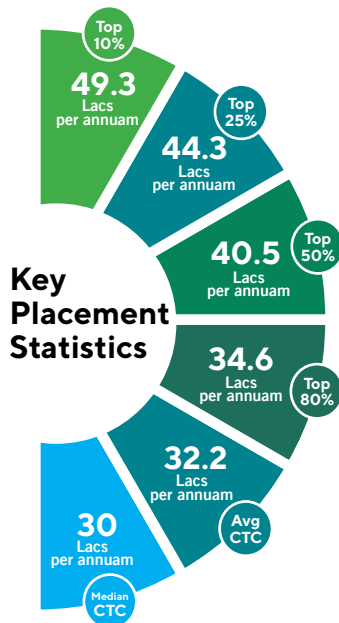
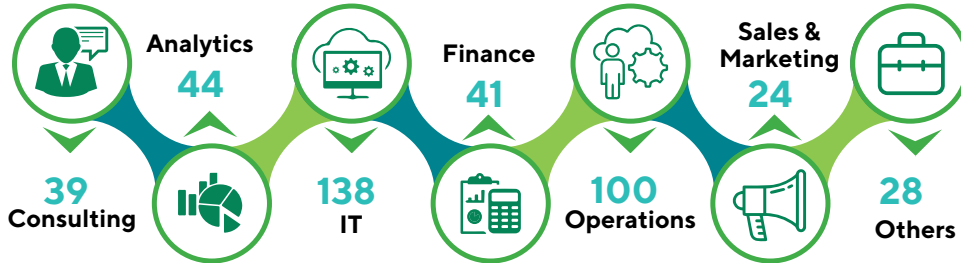
Educational Background



Professional Qualifications



Work Experience Diversity



Domain-wise Placement Statistics





Financial Assistance, Industry Scholarships and Awards

Financial Assistance

The Institute's Financial Assistance Scheme, started in 1993-94, provides financial support for needy students on the basis of annual family income and academic performance. Under this scheme, in the year 2022-2023, 19 scholarships were awarded to the 1st year students and 57 scholarships were awarded to the 2nd year students.

In addition, students are free to avail Central Government scholarships (through National Scholarship Portal) and State Government scholarships based on the eligibility criteria and rules and regulations of the respective departments.

Industry Scholarships and Awards

During the academic session 2022-2023, scholarships were sponsored by Industry, which were awarded based on academic performance and other criteria.

Name of the Student	Scholarships/Awards
Ms. Vemula Akshara	IDFC First Bank MBA Scholarship
Mr. Sourabh Patil	IDFC First Bank MBA Scholarship
Mr. Saurav Mishra	IDFC First Bank MBA Scholarship
Mr. Nitish	IDFC First Bank MBA Scholarship
Mr. Denish Donga	IDFC First Bank MBA Scholarship
Mr. Chittoor Chaitanya	IDFC First Bank MBA Scholarship
Mr. Sanyam Jain	IDFC First Bank MBA Scholarship
Mr. Raghunath V	IDFC First Bank MBA Scholarship
Mr. Siddharth Parekh	IDFC First Bank MBA Scholarship
Mr. Dinesh Kumar	IDFC First Bank MBA Scholarship
Ms. Sohini Mondal	IDFC First Bank MBA Scholarship
Mr. Prajay Deshmukh	IDFC First Bank MBA Scholarship
Mr. Prakhar Kachhadiya	IDFC First Bank MBA Scholarship
Mr. Bharat Gangwar	IDFC First Bank MBA Scholarship
Mr. Nistharsha D R	IDFC First Bank MBA Scholarship
Mr. Abhishek Hobalidar	IDFC First Bank MBA Scholarship
Ms. Aakriti Agarwal	IDFC First Bank MBA Scholarship
Mr. Amogh Sahastrabudhe	IDFC First Bank MBA Scholarship
Mr. Prithviraj Misra	IDFC First Bank MBA Scholarship
Ms. Shatakshi Singh	IDFC First Bank MBA Scholarship
Mr. Nistharsha D R	MAF Scholarship
Mr. Siddhesh Pandhare	MAF Scholarship
Ms. Nazish Islam	Aditya Birla Scholarship
Mr. Madhav S Goel	Aditya Birla Scholarship
Mr. Malaviya Milan Hasmukhbhai	OPJEMS
Mr. Prakhar Agrawal	OPJEMS
Ms, Noorpreet Kaur	Revlout IRA Scholarship
Ms. Heenu Gupta	Amritkala Dayal Scholarship for Girl Student
Mr. Ankit Dahiya	IIML Class of 1993 scholarship
Mr. Aayush Prasun	Central Bank of India
Mr. Madhur Sanjay Surve	Central Bank of India
Mr. Malaviya Milan Hasmukhbhai	Central Bank of India
Ms. Simran Kaur	Central Bank of India
Mr. Sarthak Mahapatro	Central Bank of India
Mr. Prakhar Agrawal	Apeejay Scholarship
Ms. Jayati Maheshwari	Apeejay Scholarship

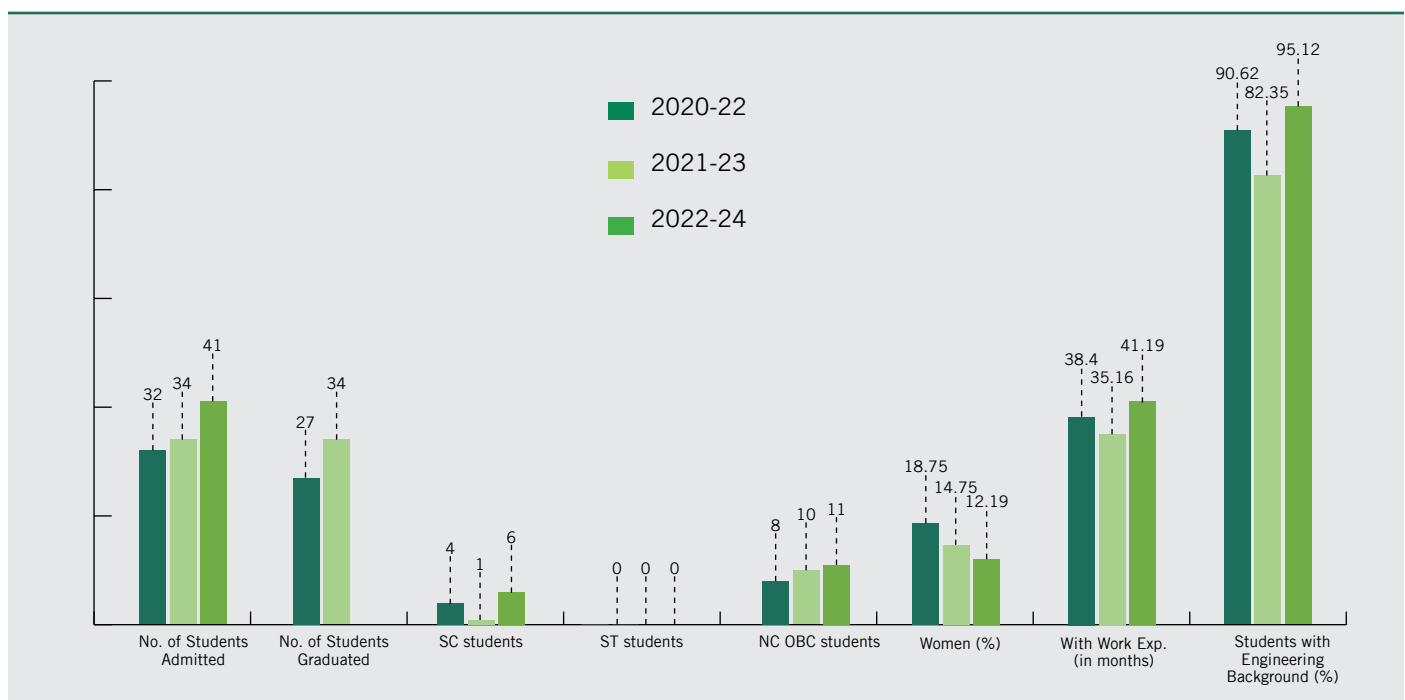
Post Graduate Programme in Sustainable Management (PGPSM)

Post Graduate Programme in Sustainable Management (PGPSM) is a two-year full-time, residential Programme. It is designed to help managers develop an ethos of economic, social, and environmental responsibility for business and equip them with holistic thinking and skills to handle varied sustainability challenges in a dynamic and unpredictable environment.

The curriculum is designed to develop and hone management and leadership skills to formulate and solve problems at the appropriate scale, and help students recognize the inter-connectedness of economic performance of business with social and environmental systems. Students would also be able to produce policy relevant results.

Batch Profile

Parameters	Batch (2020-22)	Batch (2021-23)	Batch (2022-24)
Intake Parameter	CAT	CAT	CAT
No. of Students Admitted	32	34	41
No. Of Students Graduated	27	34	Yet to Graduate
SC Students	4	1	6
ST students	0	0	0
NC-OBC	8	10	11
Women %	18.75	14.75	12.19
With Work Exp. (in months)	38.4	35.16	41.19
Students with Engineering Background %	90.62	82.35	95.12



New Courses (Electives)

1. Management Science in Practice
2. Impact Investing

Placements

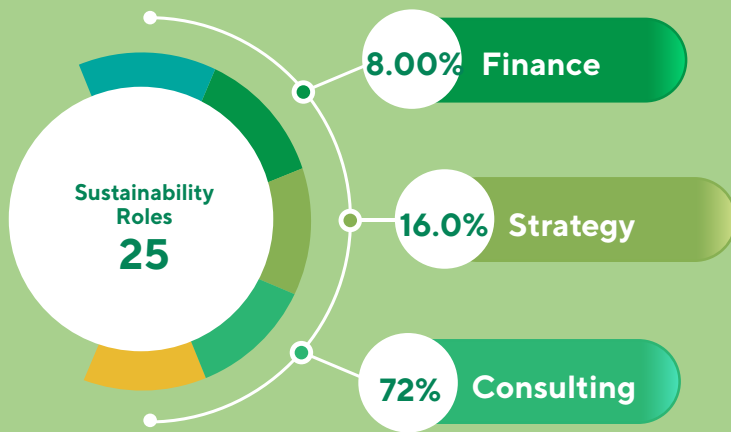
The programme completed 100% placements in a rolling process by securing 30+ offers for all 33 students who participated in the placement process in diverse profiles such as Corporate Sustainability Consultants, ESG Ratings Specialists, ESG Risk Assessment, Valuation Modelling and Economics, Transaction Due Diligence, General Management, Consulting, Finance, ESG, IT/ITES, Marketing and Operations with the top recruiters of the country. The year has witnessed significant growth in sustainability roles offered, reinforcing the trust shown by recruiters in the programme as a go-to place for Sustainability roles in India. The year saw the highest package of INR 66 lakhs per annum and an overall increase in year-on-year average by around 45%.

During the placement process, we successfully onboarded 20+ new recruiters this season. The major recruiters who participated in the process this year include Accenture Strategy, Trident Group, Essar Capital, Ernst and Young, KPMG, Transunion, Zee, and IndusInd Bank, among others.

This year's most satisfying highlight of the placement process was participation from well-known organisations in the sustainability domain. Around 76% of the students have received sustainability roles, a 13% increase from last year, and 24% have received general management roles.

Placement Statistics | Domain Wise Split

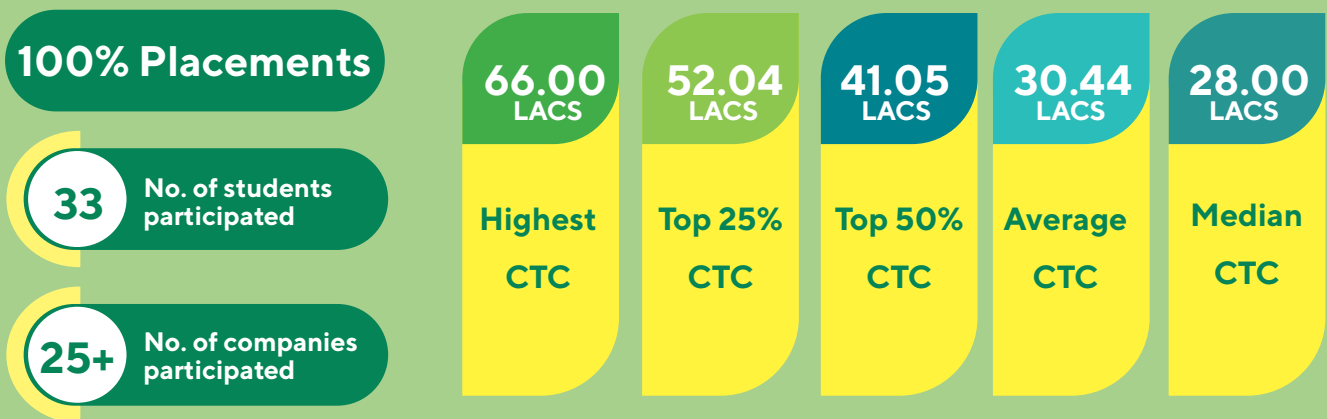
Sustainability Roles



Product Management Role



Final Placements Highlights

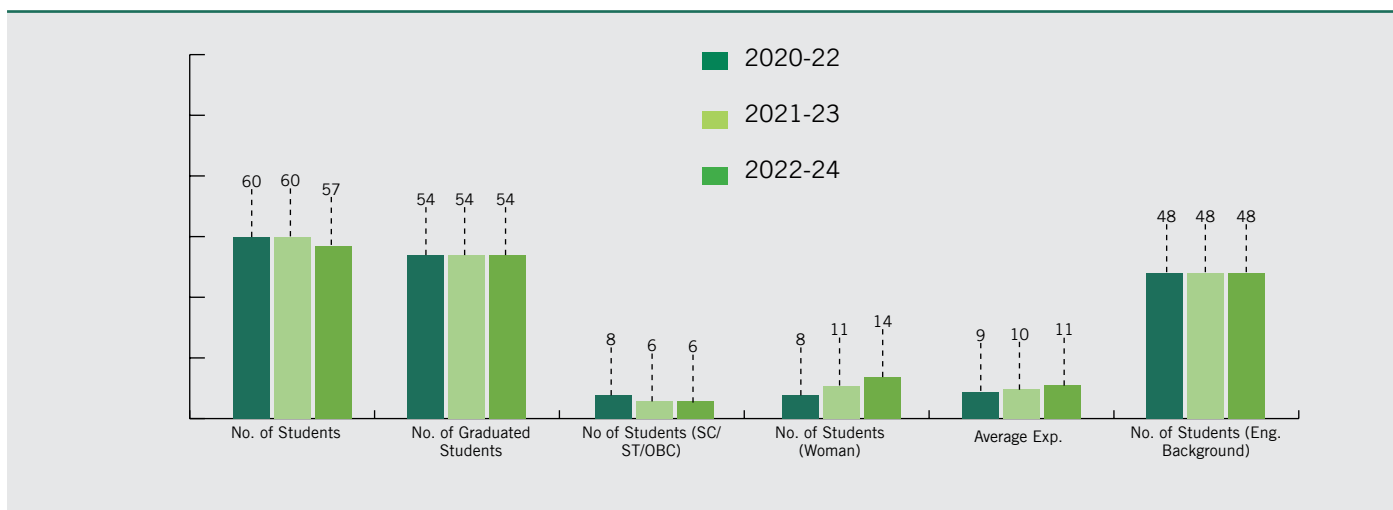


Post Graduate Programme in Management for Working Executives (PGPWE)

Post-Graduate Programme in Management for Working Executives (PGPWE), is a two-year part-time programme. The specific objectives of the programme are to enable the executives, entrepreneurs, and professionals who desire to enhance their managerial knowledge and skills through formal management education while continuing to work full-time in their ongoing professions/ business.

Batch Profile

Particulars	Batch (2020-22)	Batch (2021-23)	Batch (2022-24)
No. of Students	60	60	57
No. of Graduated Students	54	54	Yet to graduate (54* students are in final year)
No of Students (SC/ST/OBC)	(OBC = 4, SC=2, ST=2)	(OBC = 3, SC=2, ST = 1)	(OBC = 3 and SC = 3)
No. of Students (Woman)	08	11	14
Average Exp.	9 Year	10 Years	11 Years
No. of Students (Eng. Background)	48	48	48



New Courses

The following new elective courses were offered in (AY 2022-2023) to the PGPWE Students:

- **Business Performance Evaluation & Benchmarking**
- **Financial Statement Analysis and Valuation**
- **Analytics for Business Policy**
- **Business, Government and Society**

International Immersion

Due to Covid 19 pandemic, the International Immersion program for PGPWE 17th batch could not take place. In lieu of this, a one-credit course was taught to the students in Term V to meet the minimum number of credits required to complete the Program.



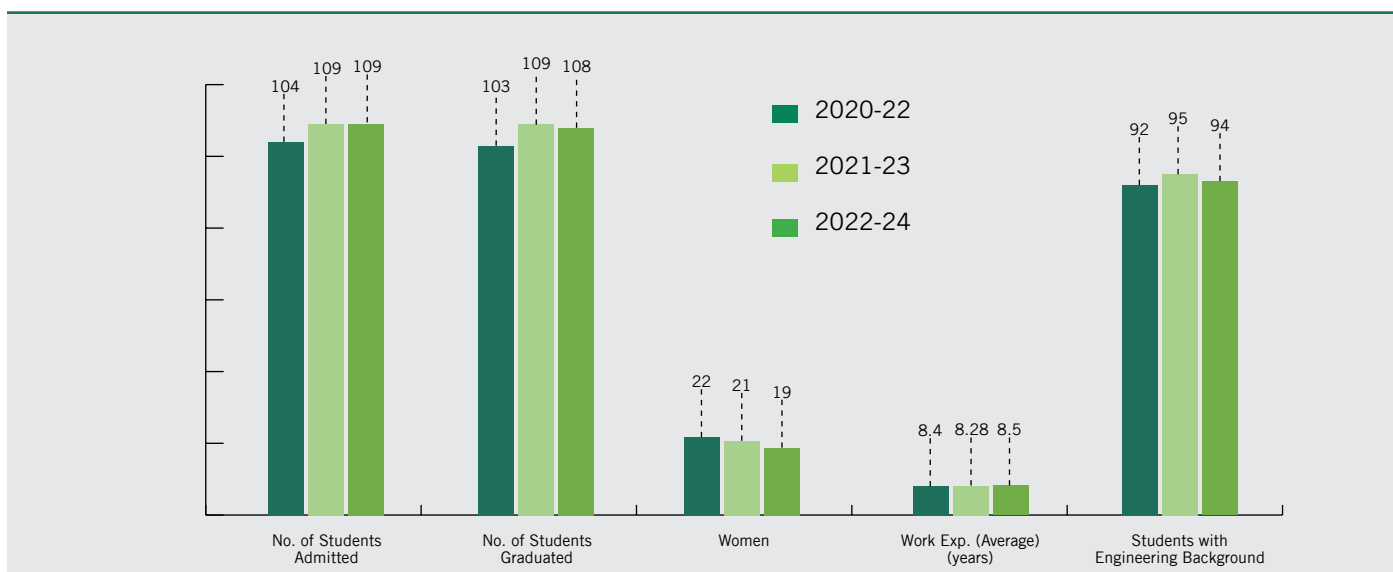
International Programme in Management for Executives (IPMX)

The International Programme in Management for Executives (IPMX) is a one-year, full-time residential program designed for mid/senior-level management professionals, and aims to prepare them for leadership roles in business. The programme is designed to impart business education that is grounded in the Indian and international business environments. It aims at enhancing the understanding of business processes at the functional and strategic levels among the participants of the program, thus, preparing them for augmented roles in managing enterprises engaged in global business.

A core component of the programme is a study module at one of our partner institutes, which provides the students with an opportunity of an international learning experience, contributing towards equipping them with the knowledge and perspective relevant to current global business issues. The programme is rigorous and rewarding. It provides an opportunity for personal development and professional growth through inquiry and insight obtained in an interactive learning environment. Noida, the hub of commercial and industrial activity, provides IIML-NC a location-specific advantage. Industry-related assignments form an integral part of the course curriculum.

Batch Profile

	Batch 2020-21	Batch 2021-22	Batch 2022-23
No. of Students Admitted	104	109	109
No. of Students Graduated	103	109	108
Women	22	21	19
Work Exp. (Average)	8.4 years	8.28 years	8.5 years
Students with Engineering Background	92	95	93



International Immersion Component (2022-23)

International Immersion of IPMX Batch (2022-23) was conducted online by IESEG France. Two credit courses, two conferences and one virtual cultural visit were organized by IESEG France.

The courses are listed below:

- Intercultural Management
- International Negotiation Skills
- Fintech
- Strategic Innovation and AI for Business
- Financial Statement Analysis and Valuation

Placements

Key Highlights

- Around 67% of the batch secured placements in first week of the placements
- Average and Median CTC of the batch increased by ~7% and ~11% respectively
- Average CTC of the top 25% was pegged at 32 LPA and top 50% at 30 LPA
- An average increase of 70% in pre- and post-MBA CTC
- Around 87% of the students were able to shift from their previous functions/roles and 82% transitioned from their previous industries
- 90+ companies participated in the placement process, and 30+ made offers
- Around 35% recruiters hired first time from IPMX.

The 15th batch of the International Program in Management for Executives (IPMX) consisted of 108 students from various industry and functional backgrounds representing - IT/ITES, Consulting, Media, FMCG, Education, Automotive/ Manufacturing, BFSI, Retail/E-Commerce, Energy/Oil and Gas, and others with an average of about 8.7 years of industry experience.

Rolling placement process for IPMX 15th batch commenced in 1st week of November 2022 at its Noida Campus. The recruitment process was conducted in hybrid mode – virtual and campus. Despite the gloomy economic outlook and volatile job market this year, IPMX witnessed a stellar placement season. Find the statistics below:

Placement Status



*Institute helps these participants find suitable career opportunities after graduation. Some of these participants have either niche backgrounds or very specific career preferences.

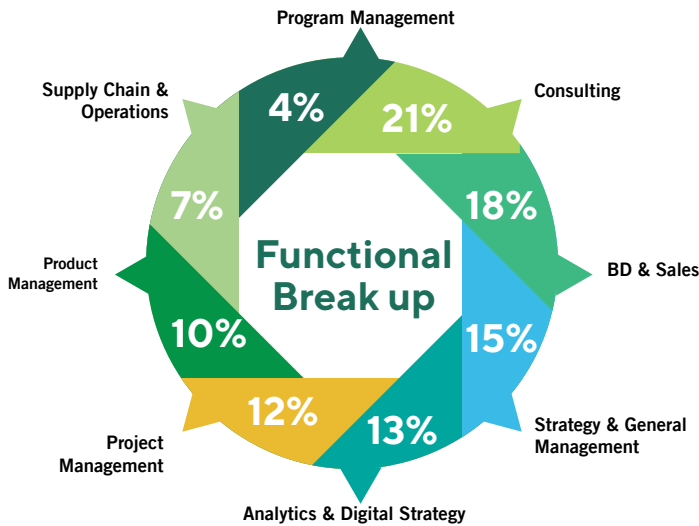
RECRUITERS AND ROLES OFFERED

90+ Companies from various industries participated in the placement process, out of which 30+ made final offers. Some of the leading recruiters include:

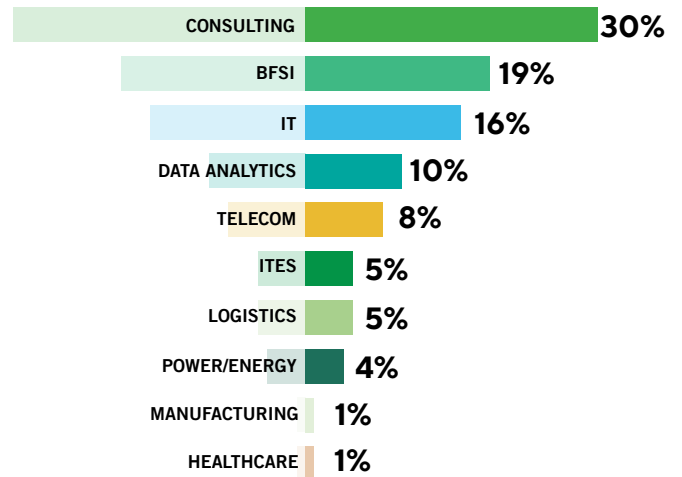


Students received offers in middle and senior-level management positions across various functions. Some positions offered this year were – Director, Client Solution Partner, Engagement Manager, AVP, Chief Manager, Lead Account Manager, Process Excellence Manager, Sr. Product Manager, Project Manager, Regional Sales Manager, Specialist, Sr. Consultant, Sr. Manager etc.

The offers were received from multiple industries, and many students successfully shifted their industries, roles, and/or functions.



INDUSTRY MIX



COMPENSATION

Indicators	CTC in LPA (INR) (Excluding Joining/Retention Bonus and ESOP)
Median CTC	26.62
Average CTC	26.47

Leadership Talk Series Speakers

Leadership Talk Series focuses upon providing insight into the ground realities of business world. Various sessions are organized by inviting Industry experts and entrepreneurs to share their practical experiences and their perspective to make the students ready for business world. It gives students a platform to learn about industry's best practices, market trends, and operational challenges.

- Sidharth Swarup, Managing Director at Ingenuity Gaming
- Dipashree Das, Marketing Lead, Netflix
- Puklit Trivedi, Director, Google Pay
- Tanmoy Chakraborty, Group Government Affairs Officer
- Siddharth Singh, Head of Capacity Planning, Amazon
- Kavish Gadia, Chair the Board of Stones2Milestones
- Vaneeta Dhutia, Executive Director at UBS Wealth Management US Technology
- Rohit Pathak, CEO, Birla Copper
- Shivesh Kumar Singh, Vice-President, HSBC



Fellow Programme in Management

Launched in the year 2000-01, the Fellow Programme in Management (FPM) is a doctoral level programme of the Indian Institute of Management Lucknow. The program offers a unique opportunity to those who wish to enhance their research capabilities and teaching talents. It is designed to develop high quality academicians, researchers and management thinkers, by providing an opportunity for interdisciplinary education and research in management. The highly academically interactive environment at the Institute helps students to develop and sharpen their intellect. The Institute's unique pedagogy and programme structure provides enriching environment for personal and professional growth. The students meeting the programme requirements are awarded the degree- Doctor of Philosophy or Ph.D.

FPM attracts students of the highest quality and prepares them for academic careers at leading business schools of India. The programme consists of two components. Coursework is the first component and it exposes scholars to a variety of core and elective MBA as well as Fellow-level area-specific courses and provides exhaustive training in research methodology. A team of

faculty, chaired by a principal supervisor, supervises the second component which is independent research. The program, with its ample financial support, facilitates FPM scholars to present and participate in national and international conferences and doctoral consortiums. Additionally, a rich tradition of internal seminars provides a perfect learning platform for FPM scholars.

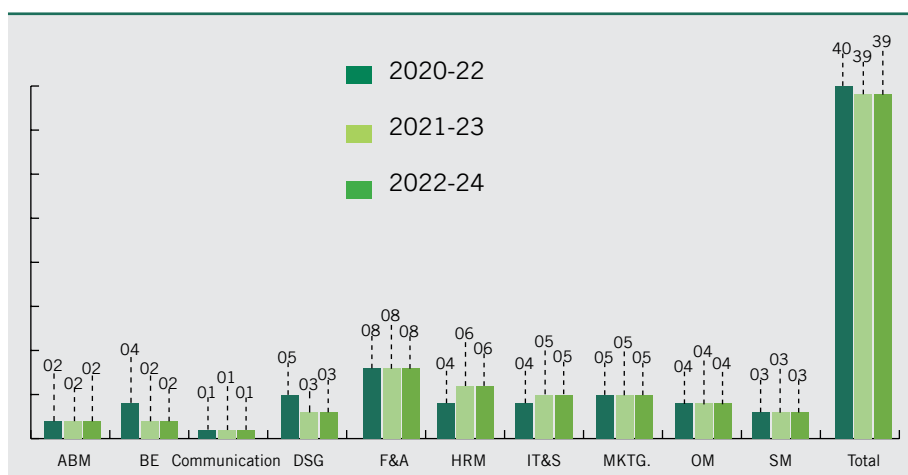
Areas of Specialization

- Agri-Business Management
- Business Environment (Economics)
- Decision Sciences (Operations Research/Statistics)
- Finance & Accounting
- Human Resource Management
- Information Technology & Systems
- Marketing
- Operations Management
- Strategic Management

Admission Trend 2021 – 2023

Area of Specialization

Area	2021	2022	2023
ABM	02	02	02
BE	04	02	02
Communication	01	01	01
DSG	05	03	03
F&A	08	08	08
HRM	04	06	06
IT&S	04	05	05
MKTG.	05	05	05
OM	04	04	04
SM	03	03	03
Total	40	39	39



Category	2021			2022			2023		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
General	15	06	21	14	09	23	14	09	23
SC	04	00	04	00	03	03	00	03	03
ST	00	00	00	02	00	02	02	00	02
NC-OBC	09	02	11	08	01	09	08	01	09
DA (*PWD)	00	00	00	00	00	00	00	00	00
EWS	01	03	04	02	00	02	02	00	02
Total Admission Offered	29	11	40	26	13	39	26	13	39

Graduated FPM Scholars (2022-23)

Sl. No.	FPM ID	FPM Scholar's Name	Area	Thesis Advisory Committee	TOPIC	Placement (if any)
1.	FPM-20009	Anand Kumar	OM	1. Prof. Samir Kumar Srivastava (Chair) 2. Prof. Somdeep Chatterjee (Member) 3. Prof. Indranil Biswas (Member)	"Essays on Signaling in Supply Chains"	IIM Raipur
2.	FPM-19017	Mahavadi Dhanshyam V.S.	OM	1. Prof. Samir Kumar Srivastava (Chair) 2. Prof. Somdeep Chatterjee (Member) 3. Prof. Indranil Biswas (Member)	"Essays On Public-Private Partnerships (PPPs)"	IRMA, Gujrat
3.	FPM-18011	Charu Naithani	IT&S	1. Prof. Amit Agrahari (Chair) 2. Prof. Indranil Biswas (Member) 3. Prof. Hillol Bala (Member, KSB Indiana University)	"Design Assumptions, Impact, and Motivation to Adopt Digital Platforms: An Indian Agriculture Markets Perspective"	IIM Bodh Gaya
4.	FPM-19016	Gurmeet Singh	OM	1. Prof. Samir Kumar Srivastava (Chair) 2. Prof. Somdeep Chatterjee (Member) 3. Prof. Indranil Biswas (Member)	"Essays on Green and Non-Green Products: Electric and Fossil Fuel Vehicles"	Institute of Management Technology (IMT), Ghaziabad
5.	FPM-19008	Vedika Saxena	F&A	1. Prof. Seshadev Sahoo (Chair) 2. Prof. Vikas Srivastava (Member) 3. Prof. Gaurav Garg (Member)	"Essays on Corporate Cash Holdings"	IIM Jammu
6.	FPM-19012	Vikram Choudhary	Mktg.	1. Prof. Rajesh K. Aithal (Chair) 2. Prof. Arunabha Mukhopadhyay (Member) 3. Prof. Debasis Pradhan (Member - XLRI, Jamshedpur)	"Technology Adoption among Small Retailer"	IMT Ghaziabad
7.	FPM-19001	Neeraj Singh	ABM	1. Prof. Sanjeev Kapoor (Chair) 2. Prof. Kushankur Dey (Member) 3. Prof. Pingali Venugopal (Member - XLRI, Jamshedpur)	"Digital Platforms in the Agri-Input Industry: Adoption, Design and Promotion"	IIM Rohtak
8.	FPM-19009	Anamika	F&A	1. Prof. Sowmya Subramaniam (Chair) 2. Prof. Madhumita Chakraborty (Co-Chair) 3. Prof. Vikas Srivastava (Member)	"Essays on Investor Sentiment in the Cryptocurrency Market"	
9.	FPM-18023	Dewang Vijay Pagare	OM	1. Prof. Samir Kumar Srivastava (Chair) 2. Prof. Indranil Biswas (Co-Chair) 3. Prof. Sriparna Ghosh (Member - University of Cincinnati)	"Essays on Interaction between Public Policy and Supply Chains"	OP Jindal Global University, Sonipat
10.	FPM-18024	Pinakhi Suvadashini	OM	1. Prof. Samir Kumar Srivastava (Chair) 2. Prof. Indranil Biswas (Co-Chair) 3. Prof. Somdeep Chatterjee (Member)	"Essays on Closed-Loop Supply Chain: Multi-Channel Recollection"	
11.	FPM-20023	Varun Sharma	HRM	1. Prof. Nishant Uppal (Chair) 2. Prof. Archana Shukla (Member) 3. Prof. Suresh Kumar Jakhar (Member)	"Dark Knights at the Workplace: Essays on the Dispositional Characteristics of a Workplace Vigilante"	IIM Indore
12.	FPM-18013	Avinash Jain	Mktg.	1. Prof. Satya Bhusan Dash (Chair) 2. Prof. B.K. Mohanty (Member) 3. Prof. Ashish Dubey (Member)	"Consumption Coping to Deal with Collective Tragedy Stress: Impact on Subjective Wellbeing and Shifts in Consumer Behavior"	Jindal School of Banking & Finance, Sonipat
13.	FPM-20008	Dechen Angmo	Mktg.	1. Prof. Rajesh K. Aithal (Chair) 2. Prof. Arunabha Mukhopadhyay (Member) 3. Prof. Debasis Pradhan (Member - XLRI, Jamshedpur)	"E-Commerce Adoption at the Bottom of the Pyramid (BoP) – A BoP Producer Perspective"	

Conferences (2022-2023)

1	International Conferences	09
2	Domestic Conferences	19
3	Total Conferences	28
4	Total Students Participated	26
5	Total Doctoral Colloquium	12
6	Total Students Participated	38
7	Total number of papers published by FPM students	28

Awards (2022-2023)

Name of Scholars	Awards/Achievements
Ms. Vedika Saxena FPM-19008 (F&A)	Best Paper Award: Fore International Finance Conference (FIFC-2022) at Fore School of Management, New Delhi (November 25-26, 2022).
Mr. Neeraj Singh FPM-19001 (ABM)	Best Paper Award: 24 th Annual Convention of the Strategic Management Forum-2022, for the paper titled "Farmer preference toward the AgTech platform attributes: An empirical exploration."
Mr. Nishant Garg FPM-20026 (HRM)	Best Paper Awards/Achievements: Awarded "The Fetzer MSR Scholarship" among the Top 20 Research Scholars and Young Faculty Applicants Worldwide, by The Academy of Management (MSR Division) AOM-2023, for his ongoing thesis work on "Financial Well-Being."

Research Output of FPM Scholars (2022-2023)

Papers published in Journals

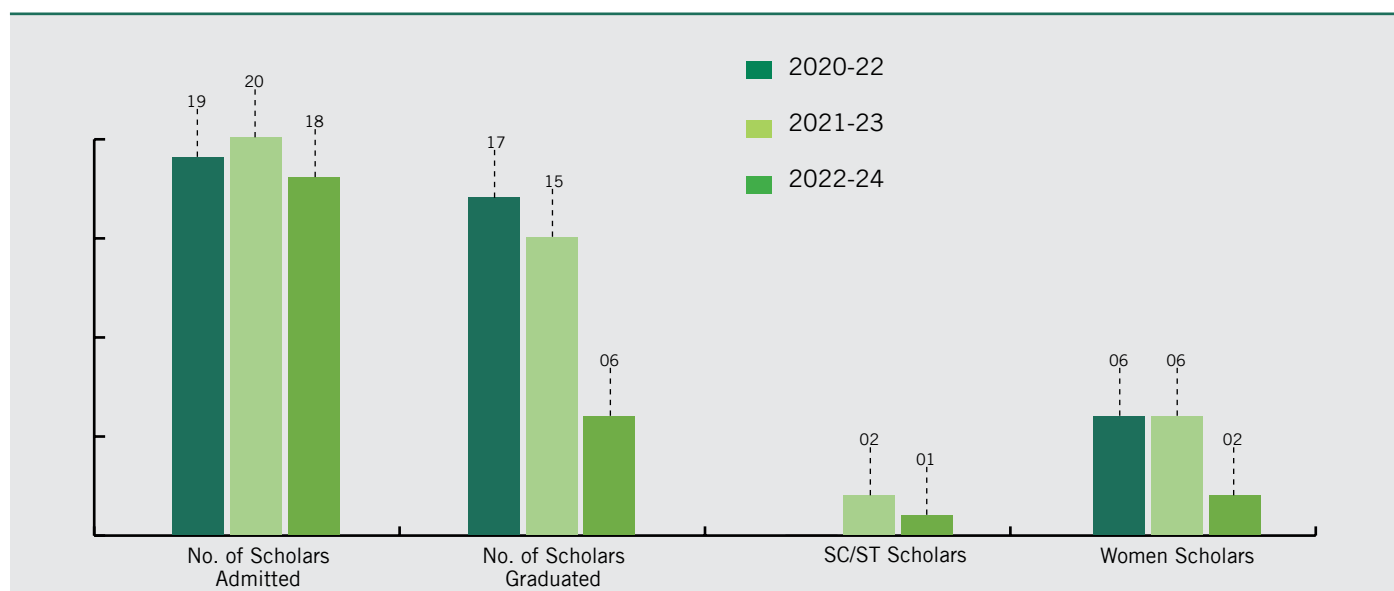
Sl. No.	FPM ID	FPM Scholar's Name	Area	Details of Publications: Title; Authors; Year of Publication; Journal Name; Issue No.; Page No.; Journal Category.
1.	FPM-19016	GURMEET SINGH	Operations Management	Singh, G., Biswas, I., & Srivastava, S. K. (2023). Managing supply chain with green and non-green products: Channel coordination and information asymmetry. <i>Managerial and Decision Economics</i> , 44(2), 1359-1372.
2.	FPM-19008	VEDIKA SAXENA	Finance & Accounting	1. Saxena, V., & Sahoo, S. (2022). Share repurchase: a review of the literature. <i>International Journal of Indian Culture and Business Management</i> , 25(1), 38-71. [ABS-1] 2. Saxena, V., & Sahoo, S. (2022). Impact of banking relationships and ownership concentration on corporate cash holdings in India. <i>Asian Review of Accounting</i> , 30(4), 465-489. [ABDC-B, ABS-2] 3. Saxena, V., & Sahoo, S. (2022). What Drives Corporate Cash Holdings in MSMEs? Evidence from India. <i>Managerial Finance</i> , (ahead-of-print) [ABDC-B, ABS-1]
3.	FPM-19001	NEERAJ SINGH	Agri-Business Management	Singh, N., Kumar, N., & Kapoor, S. (2022). Consumer multihoming predisposition on food platforms: Does gender matter? <i>Journal of Retailing and Consumer Services</i> , 67, 103029. (ABDC - A).
4.	FPM-19012	VIKRAM CHOUDHARY	Marketing Management	1. Choudhary, V., & Aithal, R. K. (2022). "Low-cost Technologies for Kirana (Small) Retail: A Game Changer?", <i>IIM Kozhikode Society & Management Review</i> , 22779752221099130. DOI: 10.1177/22779752221099128. "ABS - 2, (ABDC - C). 2. Aithal, R. K., Choudhary, V., Maurya, H., Pradhan, D., & Sarkar, D. (2022). "Factors influencing technology adoption among small retailers: Insights from thematic analysis, <i>International Journal of Retail & Distribution Management</i> (Accepted)." "ABS - 2, (ABDC - A).
5.	FPM-19009	ANAMIKA	Finance & Accounting	Anamika Anamika and Sowmya Subramaniam (April 2022). Do news headlines matter in the cryptocurrency market? <i>Applied Economics</i> , (ABDC-A)
6.	FPM-18023	DEWANG VIJAY PAGARE	Operations Management	"Analysis of barriers to organic farming adoption in developing countries: A Grey-DEMATEL and ISM approach", <i>Journal of Agribusiness in Developing and Emerging Economies</i> (2022).
7.	FPM-18024	PINAKHI SUVADARSHINI	Operations Management	1. Suvadashini, P., & Dandapat, P. (2022). Digitalizing the maritime supply chain: The case of Rotterdam's port call operations. <i>Journal of Information Technology Teaching Cases</i> .

Sl. No.	FPM ID	FPM Scholar's Name	Area	Details of Publications: Title; Authors; Year of Publication; Journal Name; Issue No.; Page No.; Journal Category.
				2. Dixit, A., Suvadashini, P., & Pagare, D. V. (2022). Analysis of barriers to organic farming adoption in developing countries: a grey-DEMATEL and ISM approach. <i>Journal of Agribusiness in Developing and Emerging Economies</i> .
8.	FPM-20023	VARUN SHARMA	Human Resource Management	Sharma, V., Mishra, V., & Uppal, N. (2022). Support to sin: a moderated mediation model of perceived organizational support's effect on unethical pro-organizational behavior among Indian nationals. <i>International Journal of Manpower</i> , (ahead-of-print). (ABDC- A).
9.	FPM-18013	AVINASH JAIN	Marketing Management	1. Satya Bhusan Dash, Avinash Jain, Lipika Dey, Tirthankar Dasgupta, Abir Naskar (2022), Factors affecting user experience of contact tracing app during COVID-19: an aspect-based sentiment analysis of user-generated review, <i>Behaviour Information Technology</i> . 2. Satya Bhusan Dash, Avinash Jain (2022), Experience from E-Government Services: A Topic Model Approach, <i>IIM Kozhikode Society & Management Review</i> (ABDC – C). 3. "Consumption Coping to Deal with Pandemic Stress: Impact on Subjective Wellbeing and Shifts in Consumer Behavior", <i>European Journal of Marketing Conditional</i> , (Accept ABDC A*) (2022-23).
10.	FPM-20008	DECHEN ANGMO	Marketing Management	Aithal, R., Anil, R. K., & Angmo, D. (2022). Rural tourism in India: case studies of resilience during crisis. <i>Worldwide Hospitality and Tourism Themes</i> , (ahead-of-print)
11.	FPM-19002	ANSHUL AGGARWAL	BE	"Trade promotion campaigns and their impact on Indian labour: Discussion and evidence", <i>Indian Journal of Industrial Research</i> (ABDC – C) (2022-23).
12.	FPM-20003	SK ABU KHALEK	Mktg.	1. "Shared Consumption and its Determinants: A Systematic Literature Review and Future Research Agenda", <i>International Journal of Consumer Studies</i> , (ABDC-A, ABS-2, IF-7.096) (2022-23). 2. "Access or collaboration? A typology of sharing economy", <i>Technological Forecasting and Social Change</i> , (ABDC-A, ABS-3, IF-10.884) (2022-23). 3. "I like to use but do not wish to own": Exploring the role of de-ownership orientation in the adoption of access-based services, <i>Journal of Retailing and Consumer Services</i> , (ABDC – A).
13.	FPM-20018	JYOTI GARG	F&A	"A study on equity home bias using vine copula approach", by Jyoti Garg and Madhusudan Karmakar and Samit Paul, published in <i>North American Journal of Economics and Finance</i> , Impact Score: 3.17, (ABDC-B & ABS-2) (2022-23) (November 28, 2022).
14.	PhD-21016	TALLURI SURENDRA BABU	HRM	1. "The Curious Case of Judicial Interpretation and Efficiency Affecting Labor Flexibility in India" by Girish Balasubramanian, Surendra Babu Talluri, and S. Sarkar (2023), <i>Industrial Law Journal</i> : (ABDC- 'A') (2022-23). 2. Subjective Career Success, Career Competencies, and Perceived Employability: Three-way Interaction Effects on Organizational and Occupational Turnover Intentions, SB Talluri & Nishant Uppal (2022), <i>Journal of Career Assessment</i> , (ABDC- 'A'). 3. How do individual factors affect career sustainability? An investigation of cascading effects through the career construction model of adaptation, SB Talluri, B Schreurs, and Nishant Uppal (2022), <i>Career Development International</i> , (ABDC- 'B').
15.	PhD-21001	PRAGATI PRIYA	BE	1. "Do financial constraints and corruption limit firms' innovation capability? Evidence from developing economies" by Pragati Priya and Chandan Sharma, published in <i>Managerial and Decision Economics</i> (November 21, 2022). 2. "COVID-19 related stringencies and financial market volatility: sectoral evidence from India ", by Pragati Priya and Chandan Sharma, published in the <i>Journal of Financial Economic Policy</i> (November 26, 2022).
16.	FPM-20019	RIYA SINGLA	F&A	"Analyst optimism, uncertainty and Regulation: evidence from the Indian market" by Riya Singal and Madhumita Chakraborty, published in <i>Managerial Finance</i> (March 15, 2023).
17.	PhD-23005	RISHAB CHAUHAN	Communication	"Impact of social media usage on job performance and employee retention: Role of knowledge sharing and organizational commitment", by Rishab Chauhan, published in <i>Journal Global Business and Organization Excellence</i> (WILEY) (November 27, 2022).

Executive Fellow Programme in Management

The EFPM is a part-time, non-residential, doctoral program that has been specifically designed to cater to the academic needs of working executives/managers/teaching professionals/researchers. The objective of the EFPM is to prepare the students for careers not only in management research and teaching but also in management practice, consulting and training in a formal setting while continuing to be engaged in their ongoing professions/ businesses. The programme intends to strike an ideal balance between management practice and theory that will give one the power to advance in senior management, initiate consulting practice and launch an academic career. EFPM is specially structured to develop theory and practice of management that benefit contemporary business world.

Parameters	2020-21	2021-22	2022-23
No. of Scholars Admitted	19	20	18
No. of Scholars Graduated	17	15	06
SC/ST Scholars	0	02	01
Women Scholars	06	06	02



Research Output

Graduated EFPM Scholars

Name	Area	Thesis Title	Thesis Advisory Committee
Girish Chandra	ITS	Managing Industry Standards and Standardization Ecosystem: An Integrated Model for Hitech Organizations	Prof. Arunabha Mukhopadhyay Prof. Ashwani Kumar Prof. Rajesh Aithal
Srilatha Kappagantula	F&A	Retail Loan Portfolio Optimization of Banks: Development of A Multi-Level Model	Prof. Vikas Srivastava Prof. Pradeep Kumar Prof. Seshadev Sahoo
Ankit Ahuja	BC	Public Apologies by Business Leaders on Social Media	Prof. Payal Mehra Prof. Pradeep Kumar Prof. Nandita Roy
Sridhar Srinivasan	ITS	Exploring the Role of Analytics Domestication in Enhancing the Effectiveness of Executive Sponsors to Enable Business Analytics Success	Prof. Ashwani Kumar Prof. Amt Agrahari Prof. Saji Mathew
Vinish Kathuria	MRKT	Consumer Engagement with Ai-Driven Prodcuts	Prof. Moutusy Maity Prof. Devashish Das Gupta Prof. Hyokjin Kwak
Vishal Goyal	MRKT	Impact Of Co-Creation in The Practice of Developing lot Solutions	Prof. Anita Goyal Prof. Moutusy Maity Prof. Gaurav Garg



CONVOCATION

The 37th Annual Convocation of IIM Lucknow saw 834 students being awarded their degrees by the Chairman, IIM Lucknow Board of Governors, Mr. N Chandrasekaran and Director, IIM Lucknow, Prof. Archana Shukla. Mr. Dinesh Kumar Khara, Chairman, State Bank of India was the Chief Guest on the occasion and delivered the Convocation Address.

Details of Graduating Cohort

S.No	Programme	Students Graduated
1.	Master of Business Administration	511
2.	Masters in Business Administration in Agri Business Management	54
3.	Master of Business Administration in Sustainable Management	34
4.	Fellow Programme in Management (Ph.D.)	13
5.	Executive Fellow Programme in Management	06
6.	Master of Business Administration (IPMX)	108
7.	Post graduate Programme for Working Executives	108



Medal winners

Post Graduate Programme in Management

	Medal	Name
01	Chairman's Gold Medal	Aayush Prasun
02	Director's Medal	Madhur Sanjay Surve
03	PGP Chairman's Medal	Malaviya Milan Hashmukhbhai

Post Graduate Programme in Agri-business Management

	Medal	Name
01	Harishankar Singhania Medal for Best All-rounder	Malla Srikanta

International Programme in Management for Executives (IPMX)

	Medal	Name
01	Chairman's Gold Medal	Nalin Sharma
02	Director's Medal	Arjun Anil Sharma

Post Graduate Programme in Sustainable Management

	Medal	Name
01	Chairman's Gold Medal	Yash Sharma

Post Graduate Programme in Management for Working Executives

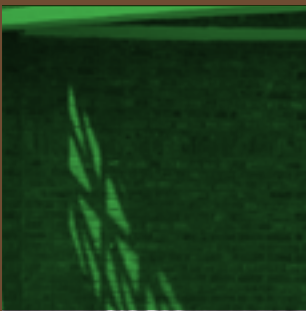
	Medal	Name
01	Chairman's Gold Medal	Abhishek Banerjee



Section

02

Research and Consultancy



Publication Profile

The faculty is the intellectual resource of the institute who have been diligently working to fulfil the mission which is to produce high-quality research published in refereed journals. The year 2022-2023 also saw many journal publications, books, conferences, which are listed below:

Publications



Journal Publications

1. Kulkarni, V., & Aggarwal, A. (2022). A Theoretical Review of whether Corporate Social Responsibility (CSR) Complement Sustainable Development Goals (SDGs) Needs. *Theoretical Economics Letters*, 12(2), 575-600
2. Aithal, R. K., & Pradhan, D. (2022). Resilience of an evolved retail agglomeration: case of rural periodic markets in emerging economies. *International Journal of Retail & Distribution Management*, 50(11), 1395-1411.
3. Aithal, R. K., Choudhary, V., Maurya, H., Pradhan, D., & Sarkar, D. N. (2023). Factors influencing technology adoption amongst small retailers: insights from thematic analysis. *International Journal of Retail & distribution management*, 51(1), 81-102.
4. Anurag, P. (2023). Finance Kaart: A fintech for the "credit invisibles" in India. *Journal of Information Technology Teaching Cases*, 20438869231164429.
5. Dash, S. B., Jain, A., Dey, L., Dasgupta, T., & Naskar, A. (2023). Factors affecting user experience of contact tracing app during COVID-19: an aspect-based sentiment analysis of user-generated review. *Behaviour & Information Technology*, 42(2), 249-264.
6. Dash, S. B., & Jain, A. (2022). Experience from e-government services: A topic model approach. *IIM Kozhikode Society & Management Review*, 22779752221126571.
7. Kumar, C., & Balasubramanian, G. (2023). Comparative analysis of pitch ratings in all formats of cricket. *Management and Labour Studies*, 0258042X221148069.
8. Halder, S., Attili, V. P., & Gupta, V. (2022). Information Privacy Assimilation: An Organizational Framework. *International Journal of Digital Strategy, Governance, and Business Transformation (IJDSGBT)*, 12(1), 1-17.
9. Kumar, A., Attili, P., & Kumar, A. (2023). Smart Home Adoption: A Threat Mitigation Perspective. *International Journal of Business Information Systems*.
10. Bhattacharjee, A., & Awasthi, K. (2022). How Does Education Affect Health Beliefs? A Case of Women in India. *Economic Papers: A journal of applied economics and policy*, 41(3), 189-201.
11. Singh, J., Srivastava, A., & Awasthi, M. K. Value Chain Analysis of Varanasi Silk Sarees and Brocade.
12. Bakhshi, M. (2023). Echoes in the Space where God has been: The Politics of De/ Reterritorialization in Philip Pullman's His Dark Materials. *The Lion and the Unicorn*.
13. Balodi, K. C., Jain, R., Kumar, T. K., & Banerjee, D. (2023). Platform revolution in the database management system industry: Evolution of SAP's business model. *Journal of Information Technology Teaching Cases*, 13(1), 126-133.
14. Bansal, J., Balodi, K. C., Jain, R., & Datta, S. (2022). Strategy and business model evolution at Adobe: Competing in digital media software industry. *Journal of Information Technology Teaching Cases*, 20438869221116391.

15. Jraisat, L., Jreissat, M., Upadhyay, A., Sajjad, F., & **Balodi, K. C.** (2022). Paradox of strategic partnerships for sustainable value chains: Perspectives of not-for-profit actors. *Business Strategy and the Environment*, 31(7), 3491-3508.

16. Sanghi, N., Chandra **Balodi, K.**, & Gupta, V. (2023). The emergence of the Indian hyperlocal grocery delivery industry: Dunzo v/s Blinkit. *Journal of Information Technology Teaching Cases*, 20438869231151449.

17. **Balasubramanian, G.**, Talluri, S. B., & Sarkar, S. (2023). The Curious Case of Judicial Interpretation and Labour Flexibility in India. *Industrial Law Journal*, dwad004.

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133. Talluri, S. B., Schreurs, B., & **Uppal, N.** (2022). How do individual factors affect career sustainability? An investigation of cascading effects through the career construction model of adaptation. *Career Development International*, (ahead-of-print).
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134. Chejarla, K. C., & **Vaidya, O. S.** (2022). Ease of Doing Business: Performance Comparison of G20 Countries Using Gray MCDM. *International Journal of Information Technology & Decision Making*, 1-41.
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Book Publications

S.No.	Authors	Title of the Book	Publisher
1	Prof. Moutusi Maity	Digital Marketing 2e	Oxford University Press
2	Prof. Nishant Uppal, Sekhar Maharana	Contemporary Organizational Behaviour	Wiley
3	Prof. Sanjeet Singh, Ken Black	Business Statistics for Contemporary Decision Making	Wiley
4	Prof. S. Venkataramanaiah Roberta S. Russell, Bernard W. Taylor Pavan Kumar Gudavalleti	Operations and Supply Chain Management (Indian Adaptation)	Wiley
5	Prof. S. Venkataramanaiah, Ravichandran N.	Managing Social Organizations: Lessons from Worlds Largest Pilgrimage Center	Wiley

Book Chapter Publications

S No.	Authors	Title of the Book	Publisher	Title of Book Chapter
1	Prof. Devashish Das Gupta, Monika Sheoran, Alpana Karanjule	A Research Agenda for Consumer Financial Behaviour	Edward Elgar Publishing	Consumer behavior in cryptocurrency adoption
2	Prof. Priyanka Sharma	Dealing with socially responsible...marketing	McMillan	Sharing Economy: Concepts and Cases
3	Prof. Sabyasachi Sinha, Vinod Thakur	The Palgrave Handbook of Managing Family Business groups	McMillan	Innovation in Family Business Groups
4	Prof. Shubhda Arora, Juhi Jotwani	Narratives and New Voices from India	Springer	Contemporary Challenges to Entertainment-Education: Health Narratives from the Hindi Language Show 'Mai Kuch Bhi Kar Sakti Hoon'
5	Prof. S. Venkataramanaiah, Rohit Sindhvani, G. Pavan Kumar	COVID-19 and the Sustainable Development Goals	Elsevier	Effect of COVID-19 pandemic on social factors
6	Prof. S. Venkataramanaiah, Sagar Galwankar, S. V. Akilesh Sai	Blockchain in Healthcare	Springer	Application of Blockchain Technology in Healthcare Supply Chains
7	Prof. S. Venkataramanaiah, Anudeep Battu, R. Sridharan	Applications of Computation in Mechanical Engineering	Springer	Patient Flow Optimization in an Emergency Department Using SimPy-Based Simulation Modeling and Analysis: A Case Study
8	Prof. S. Venkataramanaiah, Pavan Kumar Gudavalleti	Intelligent and Transformative Production in Pandemic Times	Springer	Dual Resource Scheduling in Trauma Care Centre with Time Varying Patient Demand

Case Publications

S.No.	Authors	Type	Title
1	Prof. Kushankur Dey, Prof. K.B. Gupta, Sukriti Tripathi	IVEY Case	Tumbling Trade on the MCX- Restoring the Glory of Mentha Oil Futures
2	Prof. Rajeev Kumra, S. Ghosh	IVEY Case	Vaccine on Wheels- Service Excellence for COVID-19 Vaccinations
3	Prof. Rajeev Kumra	IVEY Case	Integrated Centre for Consultancy Private Limited (ICCPL)- Public Relations in India
4	Prof. Sabyasachi Sinha, Vinod Thakur	IVEY Case	Malabar Gold & Diamonds: Expansion Plans



National and International Conferences

S.No.	Faculty	Title of Conference	Name of the Organisation	Location	Date
1	Prof. Gaurav Garg	International Conference on Mathematical Applications	SAIRAP	Bangalore	10-Apr-22
2	Prof. Vijay Pal Singh	The 8th World Conference on Women's Studies (WCWS 2022)	The International Institute of Knowledge Management	Sri Lanka (Virtual)	12-14 May, 2022
3	Prof. Venkat	IFAC 10 Conference, Nantes, France	International Federation for Automatic Control (IFAC), France	Nantes, France	22-24 June, 2022
4	Prof. B.K. Mohanty	26th MCDM 2022	Portsmouth Business School, UK	Portsmouth, UK	26th June to 1st July, 2022
5	Prof. Debdatta Pal	Western Economic Association 97th Annual Conference	Western Economic Association International, Oregon, US	Oregon, US (Virtual)	June 29 to July 3, 2022
6	Prof. Kshitij Awasthi	Academy of Management Conference	Academy of Management, USA	Seattle, USA	5-6 August, 2022
7	Prof. Krishnan Jeesha	2022 AMA Summer Academic Conference	Illinois, USA (online)	Online	9-14 August, 2022
8	Prof. Bhumika	IIT & R&D Fair	IIT Delhi	IIT Delhi	14-15 October 2022
9	Prof. Suresh Kumar Jakhar	2022 INFORMS Annual Meeting	The Institute for Operations Research and the Management Sciences	Indiana (US)	16-19 October, 2022
10	Prof. Priyanshu Gupta	50th Annual Conference on South Asia	University of Wisconsin-Madison, USA	USA (online)	19-22 October, 2022
11	Prof. Dipti Gupta	17th Conference on Sustainable Development of Energy, Water and Environment Systems (SDEWES)	Online	Online	6-10 November , 2022
12	Prof. Payal Mehra	2nd PRISM Conference	IIM Nagpur	Nagpur	17-19 November, 2022
13	Prof. Ashish Pandey	2nd Pritam Singh Memorial Conference	IIM Nagpur	IIM Nagapur	17-19 November, 2022
14	Prof. Sanjay K Singh	Policies and Programs for boosting Domestic and International Private Sector Participation in Transport Infrastructure in Asia	AITD, Delhi	AITD, Delhi	18-Nov-22
15	Prof. Suresh K Jakhar	Shaping the Future of Management Education for Sustainable Emerging Economies	IIT Roorkee	IIT Roorkee	20-22 November, 2022
16	Prof. Kaushik Ranjan Bandyopadhyay	Wipro Earthian Symposium 2022	Wipro Foundation, IIT Mumbai	IIT Mumbai	1-2 December, 2022
17	Prof. Vivek Gupta	5th International Conference on Digital Economy (ICDE-2022)	IIM Raipur and Indian Chapter of Association for Information Systems, Raipur	Raipur	2 - 3 Dec, 2022
18	Prof. Prakash Singh	IIM Lucknow Entrepreneur Summit 2022	IIM, Lucknow	Bangalore	04-Dec-22
19	Prof. Prakash Singh	AIRC (Annual International Research Conference)	IIM Lucknow	IIM Lucknow	7 - 11 December 2022
20	Prof. Sowmya S	AIRC – 2022	IIM Lucknow	IIM Lucknow Noida Campus	7 - 11 December, 2022
21	Prof. Sanjay K Singh	AIRC – 2022	IIM Lucknow	IIM Lucknow Noida Campus	7 - 11 December, 2022
22	Prof. Suresh K Jakhar	AIRC – 2022	IIM Lucknow	IIM Lucknow Noida Campus	7 - 11 December, 2022

S.No.	Faculty	Title of Conference	Name of the Organisation	Location	Date
23	Prof. M. Karmakar	AIR – 2022	IIM Lucknow	IIM Lucknow Noida Campus	7 - 11 December, 2022
24	Prof. Shailendra Singh	AIRC – 2022	IIM Lucknow	IIM Lucknow Noida Campus	7-11 December, 2022
25	Prof. Dipti Gupta	AIRC – 2022	IIM Lucknow	IIM Lucknow Noida Campus	7-12 December, 2022
26	Prof. Pradeep Kumar	AIRC – 2022	IIM Lucknow	IIM Lucknow Noida Campus	7 - 12 December, 2022
27	Prof. Vivek Gupta	AIRC – 2022	IIM Lucknow	IIM Lucknow Noida Campus	7 - 12 December, 2022
28	Prof. Himanshu Rathore	AIRC – 2022	IIM Lucknow	IIM Lucknow Noida Campus	7 - 12 December, 2022
29	Prof. Shubhda Arora	AIRC – 2022	IIM Lucknow	IIM Lucknow Noida Campus	7 - 12 December, 2022
30	Prof. Anjali Bansal	AIRC – 2022	IIM Lucknow	IIM Lucknow Noida Campus	7 - 12 December, 2022
31	Prof. Devashish Dasgupta	AIRC – 2022	IIM Lucknow	IIM Lucknow Noida Campus	7 - 12 December, 2022
32	Prof. Priyanka Sharma	AIRC – 2022	IIM Lucknow	IIM Lucknow Noida Campus	7 - 12 December, 2022
33	Prof. Pavni Kaushiva	AIRC – 2022	IIM Lucknow	IIM Lucknow Noida Campus	7 - 12 December, 2022
34	Prof. Bhumika	AIRC – 2022	IIM Lucknow	IIM Lucknow Noida Campus	7 - 12 December, 2022
35	Prof. Satya Bhusan Dash	AIRC – 2022	IIM Lucknow	IIM Lucknow Noida Campus	7 - 12 December, 2022
36	Prof. Priyatam Anurag	AIRC – 2022	IIM Lucknow	IIM Lucknow Noida Campus	9-11 December, 2022
37	Prof. Sanjeet Singh	AIRC – 2022	IIM Lucknow	IIM Lucknow Noida Campus	10-11 December, 2022
38	Prof. Bharat Bhasker	AIRC – 2022	IIM Lucknow	IIM Lucknow Noida Campus	10-11 December, 2022
39	Prof. Kaushik Ranjan Bandhyopadhyay	United Nations Principle of Responsible Management Education (UNPRME) India Chapter Meet/Conference	SPJIMR, Mumbai	SPJIMR, Mumbai	12-Dec-22
40	Prof. Tanmoy Majilla	IIMU - Chicago Booth Quantitative Marketing Conference, 2022	Booth School of Business, University of Chicago and IIM Udaipur	IIM, Udaipur	14-Dec-22
41	Prof. Debdatta Pal	International Conference on Optimization, Learning and Analytics in Business 2022	Operational Research Society of India (ORSI) Kolkata Chapter, Kolkata	Kolkatta	15 - 17 December, 2022
42	Prof. Anadi Pande	International Conference on People, Ecosystems & Emerging Trends in Entrepreneurship.	IIM Kashipur	IIM Kashipur	15-18 December, 2022
43	Prof. Debdatta Pal	Network Science in Management Conference 2022	IIM Ahmedabad	IIM Ahmedabad	17-18 December, 2022
44	Prof. Krishna Balodi	Network Science in Management Conference 2022	IIM Ahmedabad	IIM Ahmedabad	17-18 December 2022
45	Prof. Kaushik Bhattacharya	Network Science in Management Conference	IIM Ahmedabad	IIM Ahmedabad	17-18 December, 2022
46	Prof. Kshitij Awasthi	POMS India International Conference 2022	POMS India Chapter/IIM Kozhikode	IIM, Kozhikode	21-23 December, 2022
47	Prof. Ashutosh K Sinha	24th Annual Convention of the Strategic Management Forum	IRMA, Gujrat	IRMA Gujrat	21-23 December, 2022

S.No.	Faculty	Title of Conference	Name of the Organisation	Location	Date
48	Prof. Deepak Prajapati	International Conference on Statistics, Probability, Data Science and Related Areas	CUSAT, Cochin	Cochin	4 - 6 January, 2023
49	Prof. Anjali Bansal	Indian Academy of Management 2023	NMIMS, Mumbai	NMIMS, Mumbai	6-8 January 2023
50	Prof. Pavni Kaushiva	Indian Academy of Management 2023	NMIMS, Mumbai	NMIMS, Mumbai	6-8 January 2023
51	Prof. Girish Balasubramanian	Indian Academy of Management, 2023 (INDAM, 2023)	NMIMS, Mumbai	Mumbai	6 - 9 January, 2023
52	Prof. B.K. Mohanty	ICDBE 2023	JIM (Joseph Management Institute), Trichi	Trichi	09-Jan-23
53	Prof. Tripati Rao	International Forum on Distribution Convergence	Korea Distribution Science Association	South Korea (online)	9-10 January 2023
54	Prof. Devashish Dasgupta	6th Industrial Marketing Management (IMM) Summit)	University of Bamberg, Germany	Germany	18-20 January 2023
55	Prof. Omkaraprasad S Vaidya	2nd International Conference on Management of MSMES (icmm23)	IIM Amritsar	IIM Amritsar	20-23 January 2023
56	Prof. Sanjeet Singh	International Symposium on Applied Optimization and Game Theoretic Model for Decision Making	Indian Statistical Institute, Delhi	ISI, Delhi	1 - 3 February, 2023
57	Prof. Ashwani Kumar	International Conference on Reimagining Marketing with Technology	IIM Jammu (Online)	IIM Jammu (Online)	10-11 February, 2023
58	Prof. Yash Daultani	15th International Conference on Knowledge and Smart Technology (KST 2023 with Informatic Research Consortium)	IEEE Thailand Section, Thailand	Phuket, Thailand	21-24 February, 2023
59	Prof. Prakash Singh	ICEBM – 2023	BITS, Pilani	BITS, Pilani	24-25 February, 2023
60	Prof. D. Tripati Rao	Fifth International Conference in Banking & Finance	IMI, Bhubaneswar	IMI, Bhubaneswar	24-25 February, 2023
61	Prof. Anjali Bansal	2023 9th International Conference on E-Business and Applications (ICEBA 2023)	Singapore University of Social Sciences, Singapore	Singapore	26-28 February, 2023
62	Prof. Sushil Kumar (OM)	13th International Conference on Industrial Engineering and Operations Management	Industrial Engineering and Operations Management (IEOM) Society International, Michigan	Manila, Philippines	7-9 March, 2023
63	Prof. O.S. Vaidya	13th International Conference on Industrial Engineering and Operations Management	Industrial Engineering and Operations Management (IEOM) Society International, Michigan	Manila, Philippines	7-9 March, 2023
64	Prof. Yash Daultani	13th International Conference on Industrial Engineering and Operations Management	Industrial Engineering and Operations Management (IEOM) Society International, Michigan	Manila, Philippines	7-9 March, 2023
65	Prof. Kushankur Dey	2nd International Conference on Environmental Science & Green Energy	PRIDE Conferences	Paris	13-15 March 2023

Consultancy

Consultancy projects are an integral part of the activities undertaken by faculty at IIM Lucknow. In addition to generating revenue, consultancy projects help IIM Lucknow faculty in keeping abreast with practical management issues facing industry and government. These projects also lead to development of cases and research papers, thus contributing to the body of knowledge.

In consonance with the institute's philosophy of concern for and commitment to the society, consultancy activities have focused on improvement and betterment of existing public utility systems in core areas. In this respect, our faculty

has been undertaking several socially relevant consultancy projects in thrust areas like Agriculture, Entrepreneurship, Health Management, Education, Information Technology, Transportation and Rural Development. Past projects include strategy recommendations, customer analysis, cost analysis, balance sheet analysis and review of financial forecasts, marketing plans and many others.

Eight consultancy projects were completed during the academic year 2022-2023, whereas 10 projects were ongoing. Two consultancy trainings were also conducted during the year.

Details of Consultancy Projects Completed in AY-2022-23

Client Organization	Title of Consultancy of project	Name of faculty (Chief Consultant)
Department for Promotion of Industry & Internal Trade	Implementation of District Strategy to enhance the economic growth of Districts Varanasi, Muzaffarpur & Visakhapatnam	Prof. Kshitij Awasthi, Prof. P. Priyadarshi, Prof. S. Venkataramanaiah, Dr. C.M. Mishra
Department of Irrigation & Water Resources, Govt. of U.P.	Performance Evaluation Study of Water Users' Association Constituted under UPPIM Act, 2009	Prof. K.B. Gupta
Ministry of Consumer Affairs, F&PD	Concurrent Evaluation of NFSA Phase-II	Prof. Kushankur Dey, Prof. K.B. Gupta
Bihar Horticulture Development Society	Value Chain study of Makhana in Bihar	Dr. C.M. Misra, Prof. Sanjeev Kapoor
German Development Cooperation (GIZ India)	Developing Business Plan and exploring financing options for FPOs in Garlic & Ginger value-chain of Sirmour, H.P.	Prof. Kushankur Dey, Prof. K.B. Gupta
Tata Motors, Lucknow	Impact Assessment of Interventions to combat Covid-19 at Tata Motors- Lucknow Plant	Prof. Nishant Uppal, Prof. G. Balasubramanian, Prof. Pavni Kaushiva
Indian Railway Catering & Tourism Corporation Ltd. (IRCTC)	Review of HR Policies of IRCTC	Prof. P. Priyadarshi
German Development Cooperation (GIZ India)	Study on Impact Assessment of Corn-Based Bio-Degradable Plastic Manufacturing in Uttar Pradesh	Prof. Priyanka Sharma

Ongoing Consultancies in AY- 2022-23

Client Organization	Title of Consultancy project	Name of faculty (Chief Consultant)
National Mission for Clean Ganga (NMCG)	Arth Ganga- Study and consulting services of Sustainable Economic Development of Ganga Basin	Prof. Kshitij Awasthi, Prof. Ajay K. Garg, Prof. D. Tripti Rao, Prof. Dipti Gupta, Prof. Kushankur Dey, Prof. Priyanka Sharma
Ministry of Home Affairs, Govt. of India	Study on restructuring of Central Armed Police Forces	Prof. Neeraj Dwivedi, Prof. Ajay Singh, Dr. C.M. Misra
U.P. State Sugar Corporation Ltd., Lucknow	Study of Sugar Corporation & its Subsidiary Companies in U.P.	Prof. Sanjeev Kapoor
National Food Security Mission (UP)	Concurrent Evaluation of NFSM UP-2020-21	Dr. Chandra Mohan Misra



Client Organization	Title of Consultancy project	Name of faculty (Chief Consultant)
Institute of Chartered Accountants of India	Study on Performance of Different Industries in Uttar Pradesh	Prof. Prakash Singh, Prof. Payal Mehra
Multi Commodity Exchange, Mumbai	Regulatory Landscape in Equity Derivatives Versus Commodity Derivatives Markets in India	Prof. Kushankur Dey
The World Bank, New Delhi	Assessment of The Marketing Strategies of Milk Federations	Prof. Sanjeev Kapoor, Prof. Kushankur Dey
U.P. Sugar Mills Association, Lucknow	Study on How U.P. Sugar Industry Can Enhance its Role & Perform Better	Prof. Sanjeev Kapoor
Uttar Pradesh Tourism Department	Destination Image Perception and its implication on Marketing and Branding on selected Tourist Destinations of Uttar Pradesh	Prof. S.B. Dash, Prof. Priyanka Sharma
Uttar Pradesh Tourism Department	Restructuring and Functional Recast of U.P. Tourism Dept.	Prof. Priyanka Sharma, Prof. Anjali Bansal

Details of Consultancy Training (CT) carried out during 2022-23

PROJECT TITLE	ORGANISATION	FACULTY
Workshop for Newly Promoted General Managers	HAL Management Academy, Bengaluru	Prof. Ashutosh K. Sinha
Guest Lecture to Distributors of Luminous	Luminous India	Prof. Rajeev Kumra

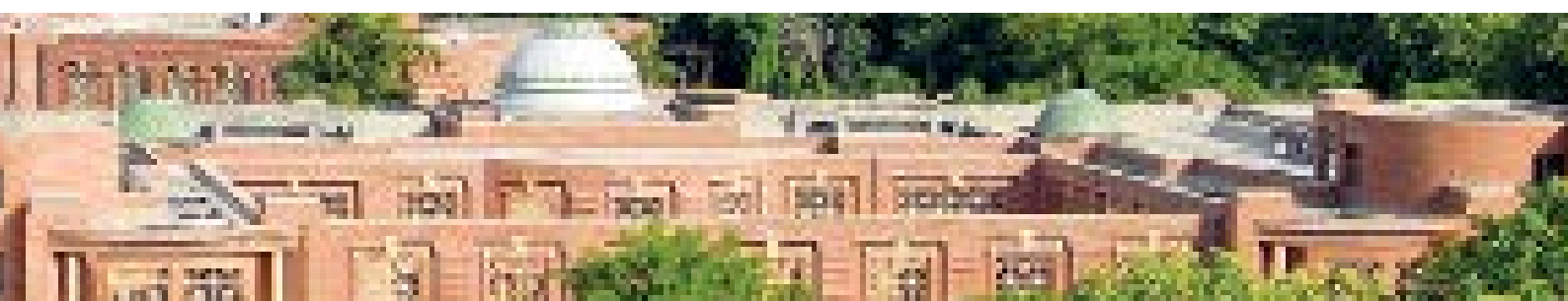
Research Projects

Ongoing Externally funded research projects (2022-23)

PROJECT TITLE	PROJECT INCHARGE	NAME OF SPONSORING INSTITUTION/AGENCY
Disaster Management Planning, Organizational Resilience and Post-disaster Recovery of Accommodation SMEs in the tourism Industry	Prof. Rajeev Kumra	Essex University, England
Cyber Security Risk Management Framework through Cyber Insurance	Prof. Arunabha Mukhopadhyay	Ministry of Electronics and Information Technology, GOI, India
Case Study on Success Story of Toys	Prof. Sanjay K Singh	DPIIT GOI

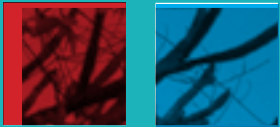
Ongoing Seed Money Projects (2022-23)

PROJECT INCHARGE	PROJECT TITLE
Prof. Indranil Biswas	Influence of Cost/Experience Learning on Refurbished Product Supply Chain
Prof. Pradeep Kumar	Investigating Social Media for Digital Business
Prof. Nishant Uppal	Person-Context interactions as cause of bidirectionality in Personality-Performance relationship
Prof. Rajeev Kumra	Investigating the Role of Reverse Socialisation in Healthy Lifestyle choices a study in Indian Families - A Proposal
Prof. Anjali Bansal	Flexible work arrangements: A boon or bane to organizations and social systems?
Prof. Priyanka Sharma	Impact of Artificial intelligence-driven innovation for enhancing supply chain resilience and efficiency: an empirical investigation
Prof. Krishnan Jeesha	The Signaling effect of advocates and critics in web care management: An empirical investigation.
Prof. Prem P Dewani	Fake Newws: Investigating the Role of Consumer Ethics

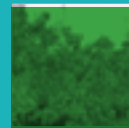
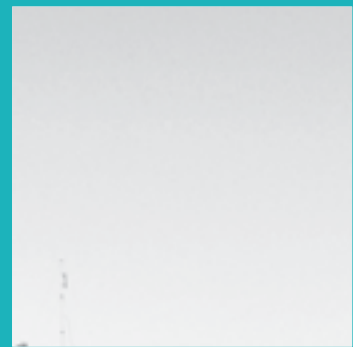
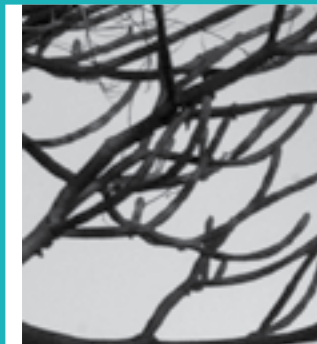


Section

03



Centres of Excellence



Centre for Food & Agribusiness Management (CFAM)

Established in the year 1998, the Centre for Food and Agribusiness Management (CFAM) has grown into a 'Global Centre of Excellence' in the field of food & agribusiness management education, research & consultancy. The Centre strives to accelerate the professional management of agricultural and other rural resources by integrating business with farming.

The main aims of the Centre for Food and Agribusiness Management are:

- To generate knowledge for efficient management of the farm sector by preparing young, dynamic graduates and entrepreneurs
- To impart high-level practical training supported by field-based research through effective linkages between national & international academic institutions as well as organizations and agencies
- To offer consultancy to national & international organizations in the field of agriculture and rural management

1. Referred journal articles/ Research Monograph/ Book

- Sourav Rauniyar and Maya Kant Awasthi. (2023). Development and validation of activity specific tourism motivation scale for Indian consumers. *Int. J. Indian Culture and Business Management*, Vol. 29, No. 3, pp. 308-334
- Neeraj Singh & **Kushankur Dey** (2023). A typology of Agricultural Market Information Systems and its dimensions: case studies of digital platforms. *Electronic Markets* (minor revision). [ABDC 'A']
- Avinash Kumar, **Kushankur Dey**, & Kriti Bardhan Gupta (2023). Food Corporation of India – making public procurement more inclusive and efficient. *Asian Journal of Management Cases* [ABS '1']. DOI: 10.1177/09728201231168246.
- **Kushankur Dey**, Kriti Bardhan Gupta, & Sukriti Tripathi (2022). Tumbling trade on the MCX: Restoring the glory of mentha oil futures. Ivey case publishing. Product no. W27117, Publication Date: September 8, 2022, Richard Ivey Business School, University of Western Ontario, Canada.
- **Kushankur Dey** & Debasish Maitra (2022). Electronic agriculture spot markets: Status, impact, and architecture. *Economic and Political Weekly*. Vol. 57, No. 30, pp. 45–52. [ABDC 'B']
- Gaurav Gairola & **Kushankur Dey** (2022). Price discovery and risk management in asset class: a bibliometric analysis and research agenda. *Applied Economics Letters*. <https://doi.org/10.1080/13504851.2022.2096859> [ABDC 'B']
- **Kushankur Dey** & Pradeep Kumar Mishra (2022). Mainstreaming blended finance in Climate-Smart Agriculture: Complementarity, Modality, and Proximity. *Journal of Rural Studies*, Vol. 92, pp. 342-353. [ABS '3'/ A category]





2. Seminar/Conference/Workshop

- **Kushankur Dey**. Track-chair “behavioural finance” at SYMFIN 2022-Virtual Research Conference organized by Symbiosis School of Banking and Finance on 26-27th of August 2022.
- **Kushankur Dey** Participated as an invited speaker to “Bridging the Climate Change Research and Policy Gap for Enhanced Local Climate Action in Uttar Pradesh,” held on December 29, 2022, at the auspices of the Directorate of Environment, Uttar Pradesh, NIDM, and GIZ India.

3. News articles/Op-Eds/Columns

- **Kushankur Dey** (2023). A few nudges can help protect the planet. Hindu Business Line. June 15, 2023 (web traction). <https://www.thehindubusinessline.com/opinion/a-few-nudges-can-help-protect-the-planet/article66971089.ece>.
- **Kushankur Dey** (2023). Regulatory convergence for commodities: The pluses and minuses. Hindu Business Line, June 10, 2023 (web traction). <https://www.thehindubusinessline.com/markets/commodities/regulatory-convergence-for-commodities-the-pluses-and-minuses/article66953404.ece>.
- **Kushankur Dey** (2023). Resume trading in the suspended agri-derivatives. Hindu Business Line, May 17, 2023 (web traction) <https://www.thehindubusinessline.com/economy/agri-business/resume-trading-in-suspended-agri-derivatives/article66860224.ece#:~:text=In%20October%202022%2C%20the%20Commodity,suspension%20continues%20until%20December%202023>.
- **Kushankur Dey & Avinash Kumar** (2023). Need a bottom-up action plan to tackle climate change challenge. Hindu Business Line. April 28, 2023 (print version)
- **Kushankur Dey** (2023). Sensible regulation needed for agri-derivatives. Hindu Business Line. March 16, 2023 (print version).
- **Kushankur Dey & Avinash Kumar** (2023). Digital public infra alone can't lift farm fortunes. Hindu Business Line. February 20, 2023 (print version).
- **Kushankur Dey & Deepak Chamola** (2023). How Budget can boost farmer enterprises. Hindu Business Line. January 31 2023 (print version).
- **Kushankur Dey & Sukriti Tripathi** (2023). Farm sector's pesticide dilemma. Hindu Business Line. January 17 2023 (print version)
- **Kushankur Dey & Jagdeep Grewal** (2022). How agri-options can gain traction. Hindu Business Line. December 30 2022 (print version)

- Avinash Kumar & **Kushankur Dey** (2022). Can GM mustard achieve Atmanirbharta in edible oils? Hindu Business Line. November 12, 2022. Link: <https://www.thehindubusinessline.com/economy/agri-business/can-gm-mustard-achieve-atmanirbharta-in-edible-oils/article66127667.ece>.
- **Kushankur Dey** (2022). Shaping ag-tech businesses for deepening digital innovations. Hindu Business Line. October 22, 2022 (web-traction). Link: <https://www.thehindubusinessline.com/economy/agri-business/shaping-agtech-businesses-for-deepening-digital-innovations/article66043794.ece>.
- **Kushankur Dey** (2022). Is suspending agri futures justified? Hindu Business Line. October 7, 2022 (print version).
- **Kushankur Dey** & Priyankesh Dixit (2022). eNAM platform of platforms – key concerns and the way forward. Hindu Business Line. October 1, 2022 (web traction). Link: <https://www.thehindubusinessline.com/opinion/enam-platform-of-platforms-key-concerns-and-way-forward/article65958249.ece>.
- **Kushankur Dey** (2022). Tamping irrational exuberance in commodity trade. Hindu Business Line. September 15, 2022 (print version).
- **Kushankur Dey** & Priyankesh Dixit (2022). Poultry and poverty. Hindu Business Line, August 26, 2022 (print version).
- Pradeep Kumar Mishra & **Kushankur Dey** (2022). Is 'blended finance' a possible solution to the financial crunch in the agriculture sector? The Daily Guardian, August 18, 2022 (print version).
- **Kushankur Dey** (2022). Why linking FPOs with the marketplace is vital. Hindu Business Line, July 23, 2022 (print version).
- **Kushankur Dey** (2022). Has ONOR portability made PDS efficient and transparent? Business World Education, July 16, 2022 (Web version). Link: <http://bweducation.businessworld.in/article/Has-ONOR-Portability-Made-PDS-Efficient-Transparent/16-07-2022-437299/>.
- **Kushankur Dey** (2022). Agribusiness Education in India Explained (invited author). Business World Education. June issue, 2022, pp. 128-130 (print version).

- Saurav Rauniyar & **Kushankur Dey** (2022). Making agri-tourism a sustainable business. Hindu Business Line, May 14, 2022 (print version).
- Kriti Bardhan Gupta & **Kushankur Dey** (2022). Is participatory irrigation management working? Hindu Business Line, May 4, 2022 (print version).

4. Consulting assignment/ MDPs

- Assessment of the Marketing Strategies of State-level Milk Federations (with **Prof. Sanjeev Kapoor**). Funded by the World Bank (IBRD) Group, November 2022–June 2023 (**Completed**) undertaken at IIM Lucknow
- Regulatory Landscape in Equity Derivatives versus Commodity Derivatives Markets in India. Funded by the Multi Commodity Exchange of India Ltd. (MCX) October 2022–April 2023 (**Completed**) undertaken at IIM Lucknow.
- Coordinated the MDP on Agribusiness Supply Chain Management for the Assam Rural Infrastructure & Agricultural Services Society, Assam Government officials, July 10-12, 2023.

5. Lectures/Invited talks/ Felicitation

- “Significant contribution to Academic Research and Policy Advocacy” conferred by the National Commodity & Derivatives Exchange (NCDEX) on May 19, 2023.
- “Excellence in Agribusiness Management” conferred by INRC and World Research Council on May 17, 2023.
- Best Researcher Award for the category ‘International Research Awards on New Science Inventions’ conferred by Science Father 2022, a Scifax company registered and approved by the Ministry of Corporate Affairs.
- Best Researcher Award for the category ‘International Research Awards on New Science Inventions’ conferred by Science Father 2022, a Scifax company registered and approved by the Ministry of Corporate Affairs.



Centre for Marketing in Emerging Economies (CMEE)

CMEE was established in 2012 as a Centre of Excellence at the strategically located Noida campus of IIM Lucknow. Keeping in mind its vision of becoming a global centre of excellence in generating and imparting knowledge in the field of management, CMEE is a lively resource centre for scholars, academicians, marketing research practitioners, government functionaries, and corporations from around the world who have an interest in emerging economy markets. Celebrating its 11th year, CMEE has been successfully achieving its objectives of continuous education, research and publication, and networking. The centre is driven with able guidance from an eminent panel of globally renowned academicians and senior industry magnates who constitute its Governing Body & Research Team. Over the years, the centre has conducted 25 workshops and 3 international conferences with over 1200 participants from industry and academia. The papers presented have been published in internationally acclaimed journals. The centre has published 14 research handbooks and 3 conference proceedings.

1. CONTINUOUS EDUCATION

Workshop on Cyber Security | 03-December-2022

CMEE organized a workshop on 'Cyber Security', in collaboration with its Corporate Member, the Future Crime Research Foundation (FCRF) and Delberto e-commerce Pvt. Ltd. Senior industry leaders, renowned academicians and key government stakeholders delivered talks in this workshop. The program was mostly about the tools and techniques that can be used to deal with and avoid cyber crimes, online frauds, and other new problems and threats in the e-commerce, BFSI, and FinTech sectors that affect the Indian consumer. The event involved active participation of around 300 delegates across industry, academia and public sector.

2. RESEARCH & PUBLICATION

a) PAN-India research study on sustainable water conservation and its management

CMEE has collaborated with its Corporate Member, Dr. Vasantha Lakshmi Charitable Trust & Research Centre (VLCT & RC) as Knowledge Partner, for conducting a PAN-India research study on sustainable water conservation and its management.

The Jal Dhan Yatra was inaugurated by Shri Gajendra Singh Shekhawat, Hon'ble Union Minister of Jal Shakti, on 16-January-2023 at New Delhi. The Yatra covered J& K and Panjab in Jan-Feb 2023. On 20th and 22nd March 2023, water conclave event happened in Gurgaon where CM and Governor Haryana graced the occasion along with Industry, academia and public.

Outcome of the research project will be released as below for dissemination of Knowledge in public.

- Compendium on Saving Water in India; Lessons from best practices of water Conservation and Management
Research handbook on current practices of water usage, conservation, and the complex interactions between policy approaches to behavior change.

b) Tourism study recognition by World Health Organization

CMEE's research study on 'Reviving Indian Tourism amid the Covid-19 pandemic: Challenges and Workable Solutions', led by Prof. Satyabhusan Dash and Prof. Priyanka Sharma, has been published by internationally acclaimed 'Journal of Destination Marketing & Management'. The study has been recognized as one of the 'Most Impactful research studies done during pandemic times' by World Health Organization Covid19 database.

c) Research study on Plastic Waste Management

CMEE provided platform to conduct a study on 'Challenges of implementing Extended Producers Responsibility (EPR) for plastic-waste management: lessons from India.' The outcome of research study is accepted for publication and will be appearing in the forthcoming issue of internationally acclaimed journal 'Social Responsibility Journal'.

- d) CMEE completed a research study on 'Post Pandemic Challenges of the Travel Agency Business in India: Insights, Impacts on Tourism and Recommendations'.

Centre for Leadership & Human Values (CLHV)

CLHV has been recognised as an epicentre for disseminating value-based education in India. The Centre for Leadership and Human Values aspires towards:

- Fostering the task of nation building through values-based leadership
- Creation of an international forum for managers, administrators, political leaders and diverse professionals to articulate multiple perspectives on leadership
- Appreciation of multi-disciplinary approaches to leadership theory and practice
- Personal and organisation transformation through leadership education Purpose



Centre for Business Sustainability (CBS)

The Centre for Business Sustainability (CBS) at IIM Lucknow is a multidisciplinary, collaborative body of experts committed to provide support to businesses in the process of reconciling profit imperatives with environmental and social imperatives. CBS helps businesses to view emerging Social and Environmental issues not just as challenges but also as opportunities for growth, diversification, cost savings, refining/redefining the business models, etc.

Objectives

To be a leader in advocating business sustainability by sensitizing industry, government, civil society and academia about the need for integrating sustainability principles with business strategy

- Provide substantial inputs to improve the performance of business sector so as to ensure socially desirable, environmentally responsible and economically viable business models
- Participate in the policy development process by carrying out research in public policy related to sustainability and sustainable development, and provide vital inputs to policy makers for creating appropriate framework conditions for business sustainability
- To provide framework to businesses for putting sustainability into a realistic context and actionable steps
- To help businesses anticipate future developments as well as opportunities and challenges



Sanrakshan: The Sustainability Conclave

The Centre for Business Sustainability, IIM Lucknow, conducted its second flagship Sustainability Conclave 'Sanrakshan' from 15th to 22nd October, 2022. The conclave saw participation from corporations, think tanks and academia from all across the globe.

The Conclave was organised across variegated contemporary and relevant themes like - Operationalizing ESG; Financing the Net Zero Target; Future of Oil and Gas; Two Decades of Impact Investing and Mainstreaming Sustainability in Management Education in India.

The Conclave was inaugurated by Dean, Noida Campus, Prof. Neerja Pande. Some of the esteemed dignitaries from corporate arena and think tanks who graced the event included Ms S Vaidyanathan, Global Decarbonization Head, Shell; Mr Swaroop Banerjee, VP Sustainability - JSW Group; Mr Alok Mishra, Group Head - Sustainability, Welspun; Mrs Prarthana Borah, Director, India, Climate Disclosure Project; Ms Ulka Kelkar, Director, Climate Program, World Resources Institute, India; Mr Labanya Prakash Jena, Regional Climate Finance Advisor, Indo-Pacific Region, The Commonwealth Secretariat; Mr Vaibhav Pratap Singh, Program Lead - Council on Energy, Environment and Water; Ms Suranjali Tandon, National Institute of Public Finance and Policy, New Delhi; Ms Neha Kumar, India Programme Manager, Climate Bonds Initiative; Mr Rajat Bansal, Principal - Lok Capital; Mr Shashvat Rai, Director - Aavishkaar Capital; Mr Kartik Desai, Founder & CEO, Desai & Associates; Mr Abhishek Kumar, Vice President, EY.

Centre for Public Policy (CPP)

IIM Lucknow established the Centre for Public Policy (CPP) on 1st September 2020 with a larger objective to impact the public policy process and service delivery. CPP, initially developed as a think-tank providing expertise and advisory services to the government and related stakeholders, will evolve as school overtime. CPP will not only help direct efforts towards impacting society but will also establish institutional linkages with other government bodies and agencies working in this direction.

CPP will help the national and state policy makers streamline its activities towards achievement of sustainable growth in the long term. The centre will play an even important role given the fact that it is situated in the most populated state of the country and ironically also a state which lags behind key human development indicators compared to other states.

The centre will focus on policy issues related to both rural and urban areas. The specialized areas in IIML such as Finance and Accounting, Human Resource Management, Marketing, Operations Management, Decision Sciences, Business Environment, Business Sustainability, Agribusiness Management, Communication, Information Technology and Systems, Strategic Management and Legal Management will contribute in imparting useful management skills to the participants from public administration and public policy departments of the government.

Vision

CPP will act as a world class centre on public policy with state-of-the-art facilities for

facilitating research, training and dialogue amongst public policy stakeholders.

The vision of CPP is “To enable a platform for all stakeholders in the space of public policy in order to solve problems and create positive impact on society, through advisory, training, and research”. To achieve this vision, the centre entails collaboration with renowned international public policy centres and think tanks across the globe. The centre will also contribute towards evaluation of policies being implemented on ground using evidence-based policy analysis. CPP activities will facilitate stakeholder engagement and provide a platform for discussions and talks amongst the members of civil society, policy makers, industry representatives and academicians. Conferences and seminars will be organized to enable such engagements. The centre will aim at global recognition in the field of public policy. The

state-of-the-art training will promote management and governance innovations in national, state, and district level public administration.

Objectives & Key Activities

- To act as a think-tank providing need based advisory and training services to the government/semi-government/ non-government agencies
- To promote and carry out academic research in various areas of public policy with a focus on India
- To develop partnerships and engagement with policy makers to help better policy formulation and delivery
- To provide a platform for dialogue on public policy through policy talks, lectures, seminars and conferences

Highlights:

- In meeting with Shri Yogi Adityanath, Chief Minister, Uttar Pradesh Prof. Archana Shukla, Director IIM Lucknow assured support in development of the state.
- IIM Lucknow through various actives, continued supporting UP government in its endeavour for taking the state towards 1 tn USD economy.

Assignments:

- Completed the Arth Ganga Project of National Mission for Clean Ganga, Government of India. The project was developing economic growth model with environmental sustainability and livelihood generation as the core focus for 53 districts across 5 states in Ganga basin.

MGNF Activities

The Mahatma Gandhi National Fellowship (MGNF) is the flagship programme of the Ministry of Skill Development and Entrepreneurship (MSDE) with IIM Lucknow as one its academic partners. The programme aims to strengthen the district skill landscape of the country through effective and collaborative engagement of Fellows. IIM Lucknow has 105 fellows across four states: 32 in Assam, 11 in Mizoram, 51 in Uttar Pradesh, and 11 in Himachal Pradesh. MGNF is a two-year certificate programme in Public Policy and Management. The programme comprises four academic modules and six district immersion modules. This year we conducted Academic Modules 3 and 4 of the Mahatma Gandhi National Fellowship (MGNF). Following are some other initiatives by IIM Lucknow:

- Institutionalized Faculty Mentor support by engaging faculty mentors in the programme to provide focused academic mentoring to fellows
- Facilitating collaborations with various organizations including HCL ehaat for onboarding of traditional products on e-commerce platforms, NITI Aayog for ATL labs, Tata Strive for career counselling and others
- Collaboration with National Skills Network for sharing stories and experiences of women fellows on International Women's Day
- Practitioners' Insight blended in Academic Training through sessions by speakers from UN Women, Head Held High Foundation, UNDP, NSDC and Azim Premji University and others. The topics ranged from Inclusive approach in skill development, apprenticeship, DSDP, NEP, PLFS and NSSO data analysis, quality assurance in skill development, entrepreneurship, and others.
- Engagement with Alumni Network of the Institute for providing mentoring support to fellows
- Five editions of Skill *Varta*, the quarterly newsletter of MGNF at IIM Lucknow have been published. The newsletter besides serving as a knowledge repository of the programme also provides a platform to appreciate and

acknowledge good-performing fellows for their initiatives. The addition of new sections on traditional crafts and experience sharing by faculty mentors, alumni mentors, and fellows have been well appreciated.

- Engagement with Your Dost platform and sessions on mental health by experienced health practitioners are constant features in the academic modules that have been well appreciated by the fellows as well.
- Facilitating Career Transition of fellows post fellowship through sessions like work areas in social sector, resume writing, interview skills and others.

Following is a glimpse of the kind of initiatives that were taken by the fellows:

- Designing of Application Dashboard for effective planning, monitoring, and promotion of all the skill-related schemes in the district. (*Basti- UP*)
- Engaged in establishing India's first rural space laboratory under the sphere of ISRO in Hasudi Ausanpur in collaboration with Vyomika Space Pvt. Ltd. (*Siddharth Nagar- UP*)
- Facilitated the formation of first of its kind Self-Help Group for LGBTQ Community in the district. (*West Karbi Anglong and Karbi Anglong- Assam*)
- Facilitated collaboration with CSRBOX to provide students with access to the online e-learning platform – IBM Skills Build. Awareness campaigns in 60 educational institutions of 6 districts covering more than 15,000 students. (*Aizawl, Lunglei, Serchip, Kolasib, Mamit & Satitual- Mizoram*)
- In collaboration with UK-based Royal Society of Chemistry, facilitated teacher training programme for fostering better student engagement and making science an inspiring subject (*Kolasib - Mizoram*)



Training & Capacity Building:

- Started a series of Training and capacity-building programmes for Principals of UP Government inter colleges to effectively manage school and provide highest quality of education to the students of the state.

Invited Talks:

- Prof. Kshitij Awasthi delivered a presentation on “Increasing Education services sector export from state of Uttar Pradesh” in an interactive workshop organized by Uttar Pradesh Export Promotion Council.

Collaborations:

- Signed an MoU with Basic Education Department, Government of Uttar Pradesh for being Knowledge Partner for Chief Minister’s NIPUN Bharat Associates Program.
- Signed an MoU with Capacity Building Commission, Government of India in fields of training, consulting and research.

- Niti Aayog chose IIM Lucknow as ‘State Institution of Transformation’ for capacity building of the planning department of Uttar Pradesh. This will be a tripartite agreement between Niti Aayog, IIM Lucknow and UP Government for economic development and to help fulfil SDG goals for the state.

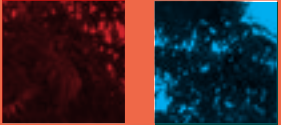
Seminars & Talks at IIM Lucknow:

- Dr. Sumantra Pal (Economic Advisor to the Ministry of Women and Child Development) delivered a seminar on “Mobile health interventions: A policymakers’ note on the World’s largest Nutrition Surveillance in India” at IIM Lucknow.
- Dr. Pallavi Awasthi, Faculty of Public and Nonprofit management, Nova South Eastern University, USA visited IIM Lucknow and had an interaction with faculty and PhD students in areas of public policy.

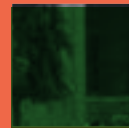


Section

04



Incubation Centres



IIML Enterprise Incubation Center

IIML Enterprise Incubation Centre (IIML EIC) is a not-for-profit Section 8 company incorporated in 2013 by IIM Lucknow and relaunched in 2019 at IIM Lucknow's Noida Campus. It is supported by NSTEDB, Dept. of Science & Technology, Govt of India and UP State Govt. under Startup & IT policy. IIML EIC provide startups an array of targeted resources and services, a dynamic and diverse combination of Incubation and Acceleration programmes, enriching Mentoring and Training Programmes, access to various government SEED Funds, IIML EIC Seed Fund Corpus and Corporate Market Access.

With a credible track record of successfully mentoring startup companies and individual entrepreneurs, IIML Enterprise Incubation Centre offers a range of Business and Technical Services, Seed Fund Support, State of Art Technology Lab Support, Expert Advisory, Network Support, and Industry Linkages. Currently IIML EIC houses more than 75+ Startups under its programs and initiatives with a collective valuation of more than 1200+ Cr approximately.

What makes IIML EIC Unique:

- IIML EIC plays a crucial role in supporting startups by facilitating opportunities for them to secure funding through a variety of platforms. Recognizing the vital importance of financial resources for startup growth, IIML EIC actively assists startups in connecting with potential investors, venture capital firms, angel networks, and other funding sources. By leveraging its extensive network and industry relationships, IIML EIC helps startups access the necessary capital to fuel their innovation, expand their operations, and achieve their business goals.
- IIML EIC has established a cutting-edge infrastructure to support startups in their product or service development endeavours. This includes hosting a state-of-the-art Super Computer and constructing a dedicated 3D Printing & IoT Fabrication Lab. By providing access to these advanced facilities, IIML EIC enables startups to leverage high-performance computing capabilities and leverage the potential of 3D printing and IoT technologies. The Super Computer, with its exceptional processing power and computational capabilities, offers startups the resources needed to handle complex simulations, data analysis, and modelling. This empowers them to optimize their algorithms, accelerate research and development processes, and drive innovation in their respective fields. The 3D Printing & IoT Fabrication Lab serves as a valuable resource for startups to bring their ideas to life. Startups can utilize the lab's cutting-edge 3D printers and IoT devices to rapidly prototype and fabricate physical objects, prototypes, and IoT-enabled devices. This eliminates the need for startups to invest in their own expensive equipment and allows them to iterate and refine their designs efficiently and cost-effectively.
- Recognizing the diverse challenges faced by startups, IIML EIC has established three prominent help desks aimed at providing comprehensive support and guidance. These help desks are strategically designed to address critical areas of concern for startups, including accounting, legal matters, and intellectual property (IP) rights.
 - The CA Help Desk serves as a valuable resource for startups, offering expert assistance with all their accounting-related issues. Whether it's financial planning, taxation, or compliance matters, startups can rely on the expertise of qualified chartered accountants to provide sound financial advice and ensure adherence to relevant regulations and standards.
 - The Legal Help Desk plays a crucial role in supporting startups in resolving their legal matters. Startups often encounter various legal challenges throughout their journey, including contract review, legal documentation, intellectual property concerns, and dispute resolution. The Legal Help Desk provides startups with access to legal professionals who specialize in startup law, offering guidance and solutions to navigate the legal landscape effectively.
 - The Intellectual Property Help Desk aims to assist startups in safeguarding their innovative ideas and inventions. Intellectual property rights, such as patents, trademarks, and copyrights, are crucial assets for startups. The help desk offers support in the process of filing and obtaining IP rights, providing startups with the necessary knowledge and guidance to protect their intellectual property and foster innovation.
- IIML EIC supports startups by providing them with valuable opportunities and access to corporate networks. Through industry connections and partnerships, startups can connect with relevant corporates through networking events, mentorship programs, workshops, and pitch sessions.

Major Activities at IIML EIC

The IIML Enterprise Incubation Centre successfully organized nine annual pitches within its diverse Incubation Cohorts, diligently evaluating over 500 applications and welcoming 25 innovative startups into its ecosystem. These startups operate in key sectors such as Agritech, Fintech, Edtech, Social Media, Healthtech, E-Commerce, and Cybersecurity.



- IIML EIC's first Deeptech Business Acceleration Program in collaboration with IIT Kanpur Technopark is successfully running its 1st cohort. The program received more than 150+ applications from across the country. Out of which 06 promising startups have been onboarded, the program focuses on providing them funding support, mentor support & corporate market access. The startups enrolled in the IIML EIC Acceleration Program demonstrated remarkable growth and success. Collectively, these startups had an initial cumulative valuation of INR 87 Crores. However, through their participation in the program and the support provided by IIML EIC, this valuation experienced a significant surge, reaching a new high of INR 147 Crores. This phenomenal increase represents an impressive growth rate of approximately 70% within a span of just 9 months.
- IIML EIC has introduced a specialized 12-month Business Incubation Program, EnterpriseHER 1.0, exclusively designed for women startup founders. EnterpriseHER aims to address and tackle the unique challenges faced by women in establishing thriving enterprises. This program offers a distinctive opportunity to empower startups by providing comprehensive technological infrastructure, access to industry networks, and potential investments. Upon the program's launch, IIML EIC received an overwhelming response of over 110 startup applications from across the country. The applications spanned across prominent sectors including Deeptech & Blockchain, Healthtech, Food & Beverages, E-commerce, Agritech, Renewable Energy, and Sustainability. After meticulous evaluation, the first cohort of EnterpriseHER has successfully incubated six dynamic women-led startups. A brief of the onboarded startups:
 1. **Vayuguard Climate Tech Pvt. Ltd.** founded by Ms. Parvinder Kapoor & Mr. Kapil Kapoor, has a vision of providing clean and sanitized air by developing innovative technologies in air purification machineries and equipments at affordable cost.
 2. **Glodom (OPC-Starcrossed) Pvt. Ltd.** founded by Ms. Shweta Shinde, an IIML Alumnus has developed an E-commerce platform that deals in Celebrity Authentics and luxury preloved clothes and accessories space worth 32 Billion USD. In Addition to e-commerce sales, the platform has auction capability too.
 3. **ShreeKalaaPlanet Pvt. Ltd.** founded by two sisters, Ms. Annishree Tiwari & Ms. Annushree Tiwari, works with a vision to promote traditional Madhubani art form specifically of Darbhanga region of Bihar. KalaaPlanet has a clear focus on reviving the art form by integrating with technology to create economic & social prosperity in the rural artisan communities.
 4. **ACS Jewels & Stones Pvt. Ltd.** founded by Ms. Apoorva Dwivedi, developed a B2B e-commerce aggregator platform in the gems and jewelry sector. ACS provides a secure, simple and transparent trading platform through which retailers Pan India can connect with new manufacturers, compare pricing and purchase online.
 5. **Miles to Go media Pvt. Ltd.** (Brand name Fandrum), founded by Samridhi Katyal, developed a platform for a global community of superfans, artists and producers that have a shared passion for entertainment. They are India's first direct-to-fan social app that brings together India's fan community, brands, celebrities and influencers into a single ecosystem.
 6. **Nanosafe Solutions Pvt. Ltd.** founded by Dr. Anasuya Ror, developed a technology to eliminate growth of microbes, Nanosafe solutions invented antimicrobial active copper technology (ACT) applicable on textiles, polymers and coatings. They have more than 35+ ACT products and solutions in the market with 4000+ happy customers and adopters spread across 8+ nations.
- In collaboration with NABARD, the Centre has introduced an exclusive Agritech Accelerator Program, the first of its

kind. This program is designed to provide comprehensive assistance to growth-stage startups operating in the agriculture sector. Its primary objective is to offer strategic guidance, dynamic expertise, and support from NABARD in the domain of agriculture and allied sectors.

- IIML EIC and Lal Bahadur Shastri Institute of Management, New Delhi, have entered into a Memorandum of Understanding (MoU) to facilitate the establishment of a Technology Business Incubator. Under the terms of the agreement, IIML EIC will extend operational, technical, and business support to LBSIM over a period of 36 months. The collaboration aims to assist LBSIM in creating a sustainable Startup Business Incubator, fostering an environment conducive to the growth and success of its aspiring entrepreneurs.

- IIML EIC has signed an exclusive MoU with Microsoft India where the Startups will get a strong technology and mentoring support from Microsoft for its tech startups. Under the MoU the following offerings will be provided to the startup:

- ◆ Access to MS leadership, MVPs, Azure influencers, and start-up founders for valuable guidance and support.
- ◆ Opportunity to participate in Azure community programs and engaging developer campaigns such as Azure Developer League, Blog-a-thon, Hackathons, Open hacks, and Imagine Cup.
- ◆ Support from product engineering for pilot and rollout of community experiences across various scenarios.
- ◆ The opportunity to actively shape the product experience roadmap and provide feedback to empower communities within the institution based on Microsoft's product feature priorities.
- ◆ Access to the Microsoft Founder's Hub. Selected start-ups will receive valuable benefits, including business and technical guidance, free software tools, expert mentorship, and knowledge. The Microsoft Founder's Hub initiative, designed specifically for Born in Cloud tech start-ups and digital natives, aims to address their technology needs and democratize the process of building a tech company. The selected start-ups will enjoy benefits such as \$150K worth of Azure, GitHub, and M365 credits, training content, Azure support sessions, a mentor network, and opportunities to

connect with Microsoft enterprise customers.

- ◆ IIML EIC Onboarded start-ups will be provided with valuable access to flexible and scalable resources. This includes API integration with GitHub, the opportunity to visit the Microsoft Tech Centre in Bangalore to showcase their tech value, and scheduled in-person or online sessions. Start-ups also gain access to Microsoft ISVs (Independent Software Vendors) and the opportunity to collaborate with Microsoft, as well as the possibility of listing their products on the Microsoft Marketplace.
- IIML EIC has developed a meticulously curated integrated StartUp Toolkit, designed to empower aspiring startups on their path to achieving significant milestones. This comprehensive toolkit offers a wide range of benefits in areas such as technology, CRM services, payment gateway and banking, tax and financial services, IPR help desk, and legal support. By launching the StartUp Toolkit, our goal is to assist startups in their initial journey and provide them with a convenient one-stop solution for their growth needs. The cumulative value of this toolkit exceeds INR 4.2 Crores, encompassing various credits and services available to the onboarded startups.
- In partnership with Moonpreneur, a Silicon Valley-based startup, IIM Lucknow Enterprise Incubation Centre has introduced a certificate-based pre-incubation program. This program spans a duration of three months and is strategically designed to serve as a catalyst in fostering an entrepreneurial mindset and promoting a culture of experimentation among students and aspiring entrepreneurs. The inaugural cohort of this training program comprises 77 participants.
- IIML EIC has established an exclusive Memorandum of Understanding (MoU) with the State Bank of India (SBI) to foster a robust and impactful partnership. The MoU aims to harness the collective technology and domain expertise of both IIML EIC and SBI. This collaboration seeks to promote innovation and entrepreneurship by leveraging the strengths of both entities. The focus is on driving innovation in emerging technologies for the betterment and development of the nation. Through this collaboration, startups will receive several benefits:
 - ◆ To provide access to mentors, subject matter expert, investors and corporate associations to support the startups.
 - ◆ To provide opportunities to relevant startups with



potential viable solutions to Banks pain-points/ business challenges.

- ◆ Provide POC/pilot opportunities as per the discretion of the Bank.
 - ◆ To provide sanitised data for research per the discretion of the Bank.
 - ◆ To test and validate various solutions/technologies developed.
 - ◆ Providing opportunity for testing and deployment of innovative solution to selected startups at State Bank group by way of Sandbox or technology Platform.
- On 22nd September 2022, IIML Enterprise Incubation Centre hosted the Ecosystem Meet at its IIM Lucknow, Noida Campus. The purpose of this event was to create a shared platform for interaction and networking among key stakeholders in the startup ecosystem. The program welcomed esteemed representatives from our banking partners, including Yes Bank, ICICI Bank, HDFC Bank, HSBC Bank, and Paytm. We were honoured to have Ankur Warikoo as the Keynote Speaker at the Ecosystem Meet 2022. His inspiring words resonated with the audience and provided a boost to their entrepreneurial dreams. We were also privileged to have Madhurima Agarwal, Country Head of Microsoft for Startups, as one of our distinguished guests for the event.
 - IIML Enterprise Incubation Centre successfully organized its annual Founders Meet 2022 and orientation program on 8th July 2022. The event brought together the founders

of IIML EIC portfolio startups along with key stakeholders from the startup ecosystem, including government officials, PSUs, investors, corporations, and industry experts. The program was filled with motivation as senior management of IIML EIC delivered inspiring addresses. Prof. Anadi S. Pande, Faculty-in-Charge of IIML EIC, emphasized the significance of startups in driving economic growth and highlighted incubators as custodians of innovation and entrepreneurship. The event fostered cohesion and inclusivity, with the presence of esteemed dignitaries such as strategic partners from Yes Bank, ICICI Bank, HPCL, ONGC, GAIL, ICAI, and legal associate HJA LLP, among others.

- IIM Lucknow Enterprise Incubation Centre, in partnership with Startup India, celebrated Innovation Week from 10th to 16th January 2023. As part of this initiative, a special workshop was organized on 12th January, focused on empowering women entrepreneurs and promoting their leadership in business. The workshop was filled with inspiration and valuable insights. Prof. Neerja Pande, Dean of IIM Lucknow Noida Campus, delivered a compelling session on the role of leadership in driving entrepreneurship, emphasizing the strong innovation, risk-taking, and empathy skills exhibited by women leaders. The session highlighted the instrumental contribution of women in entrepreneurship and their ongoing impact in driving positive change. Ms. Aarti Gupta, CIO of DBR Ventures and National Head of the FICCI FLO Startup Cell, delivered a keynote speech, sharing insights on Japanese concepts such as the power of the subconscious mind.

Achievements at IIML EIC

During 2022-23, IIML EIC has signed more than 75 strategic MoUs with various corporate & strategic partners like NABARD, Shell, HSBC, Microsoft, State Bank of India, Yes Bank, DBR Ventures, AWE Funds, Startup Middle East etc.

- IIML Enterprise Incubation Centre (EIC) has curated a diverse network of over 75 investors, including angel investors, angel groups, venture capital firms, and venture capitalists. This initiative is designed to facilitate internal funding for startups incubated at IIML EIC.
- IIML EIC through its uniquely designed mentor engagement program has onboarded more than 30 industry experts as mentors to Startups at IIML EIC.
- IIML EIC through its internal seed fund to support and invest in potential onboarded Startups, provided seed fund support of INR 65.00 Lakh to 11 startups.
- IIML EIC is one of the approved agencies for Startup India Seed Fund Scheme (SISFS) where Startup India has sanctioned Seed Fund Support of INR 5.00 Crore to IIML EIC to support startups through funding. IIML EIC has disbursed approximately INR 1.30 Crore to 11 startups in the Financial Year 2022- 23.
- IIML EIC is selected by the National Science & Technology Entrepreneurship Development Board (NSTEDB), Department of Science & Technology under NIDHI Seed Fund Program and is receiving a Seed Fund Support of INR 3.00 Crore to support the Startups through Seed Investments.
- IIML EIC supported Accelerate Startup Dash Dynamic has recently raised an investment amount of INR 2.5 Crore. Dash Dynamic has created an innovative wireless charging solution for electric vehicles (EVs) that surpasses the charging speed of traditional plug-in EV chargers.
- IIML EIC Incubatee Startup VDT Pipelines recently received the Best Startup Award at India Energy Week held in Bangalore.
- One of the portfolio Startups, Constems AI, has been awarded the "Most Innovative Startup of 2022" by Intel and has been mentioned in their coffee table book for the year 2022.
- IIML EIC invested in PWIP through the Startup India Seed Fund Scheme, and through this strategic partnership, PWIP closed FY22-23 with 115 crores worth of rice exports. PWIP has helped 120+ rice millers and 45+ new exporters successfully export 37,842 metric tonnes of rice from India to 11+ countries, including Vietnam, Singapore, UAE, Malaysia, Sudan, Bahrain, Kuwait, Philippines, and Qatar.

IIM Lucknow SIDBI Center for Innovations in Financial Inclusion (SCI-FI)

SIDBI Centre for Innovations in Financial Inclusion was established through an agreement between two leading public institutions, SIDBI and IIM Lucknow. IIML-SCIFI emerged as a social incubator of IIM Lucknow that aimed to nurture start-ups working in the areas of Fintech/Financial Services, Agritech/Agri Business, Rural Livelihood and Women Empowerment by providing an enabling environment for growth of ventures.

By adopting innovative measures with extensive support to start-ups since last couple of years, IIML-SCIFI has completed its first phase of incubation program in June 2022. Subsequently, to scale up the activities of SCIFI, a proposal was submitted to SIDBI for the grant support for next five years. SIDBI has accepted the proposal and IIML has received the letter of intent from SIDBI to start the next phase of incubation program with a financial support of Rs. 6.64 crores. Currently, negotiations are underway for some conditions of SIDBI grant support. Once finalized, SIDBI operations will be resumed.

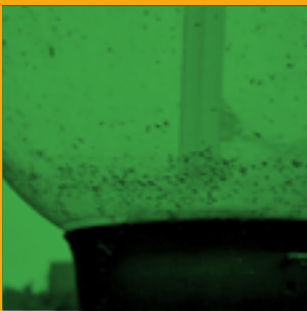


Section

05



International Linkages



International Academic Collaboration

IIM Lucknow has from the inception understood the importance of international linkages and has been seeking international partners that would assist the institute to be more relevant to the dynamic global environment. International linkages are fundamental to the institute's growth, development and contribution to the global community as well as in creating a global niche for itself. To create world class professionals, it is important for them to be exposed to the world. The cultural and economic differences between the developed and developing world are too vast to be simply taught in a classroom – it is only by immersing oneself in international experiences that one learns to appreciate them. Hence, the IIM Lucknow International Exchange Programme initiative – a process through which our students do a part of their studies in Business Schools around the world. At the same time, foreign students and faculty members come to IIM Lucknow to understand the working and mind set of one of the potentially largest markets in the world.

Following are the highlights of the year:

- 71 students participated in the international exchange programme with our partner institutions
- Two students visited France as a part of the Dual Degree programme with EDHEC Business School, France
- 36 foreign students visited the campus under the student exchange programme

New Collaborations 2022-23

Leeds University Business School, UK

UIR – Rabat Business School, Rabat, Morocco

Double Degree Programme with Emylon Business School, Lyon, France

Mannheim Business School, Germany

ESSEC Business School, France

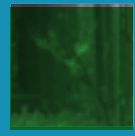
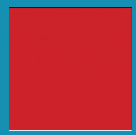


Our Partner Institutions

Section

06

Executive
Education



Management Development Programme

Since its inception in 1984, Indian Institute of Management Lucknow has been a leading authority in quality enhancement among corporate and public systems by influencing leadership and management practices. The creation of Management Development Programme (MDP) department in 1985 is one such initiative. The MDP department has initiated a wide variety of programmes and activities aimed at developing leadership and competitiveness in the industry. Each programme is designed to address the distinct needs of specific executives at various points in their careers, helping them enhance their skill sets and progress in their careers. These courses are designed with the intention of offering industry-integrated up-skilling customised to organisational needs. MDP offers focused training in many areas which would be relevant across bands, roles and job definitions in any vertical or sector.

The programmes range from fundamentals, helping executives shifting from one functional area to another, to programmes focusing on specific topics to help executives take up specific higher responsibilities. IIM Lucknow conducts internationally patterned certification programmes for executives of corporate and government officials. One-year part-time Certificate Management Programmes are designed for such purpose. These programmes have been meticulously designed to inculcate strong conceptual frameworks in business and management skills to integrate advanced management theories with real-world business practices. At present, MDP is conducting two such programmes namely Certificate Programme in General Management for Executives (CPGME)

and Certificate Programme in Business. As part of the corporate social responsibility, IIM Lucknow conducts six months General Management Programme for Defence Officers. The objective of the programme is to facilitate the smooth second career transition of the Defence Officers into the corporate world and familiarize them with contemporary management practices. The programmes can be conducted at either of our campuses (Lucknow or Noida) or the location desired by the client organization. This Academic Year 3 courses of Defence General Management were initiated from IIM Lucknow & Noida Campuses.

- **5 Open-MDPs (duration between 3 & 5 Days) were conducted during the year.**
- **35 (Repeat Cohorts + New Programmes) in the Long Duration Blended Learning category**
- **11 New Corporate Clients**
- **Repeat General Management Programme for Coal India Ltd.**

No. of Participants Trained across Programmes in Year 2022-23

Open Programmes – 431

Customized & Sponsored Programmes – 4416

Total = 4847



Blended online MDPs conducted in the Academic Year 2022-23

1. Executive Programme in Strategic Operations Management & Supply Chain Analytics
2. Executive Programme in Strategic HR Management
3. Executive Programme in Design Thinking for Innovation and Business Transformation
4. Executive Programme in Supply Chain Management during Uncertain Times
5. Advanced Management Programme in Financial Services and Capital Markets
6. Accelerated Management Programme for Executives
7. Executive Programme in Applied Finance
8. Senior Leadership Programme
9. Executive Programme in Strategic Management
10. Executive Programme in Strategic Marketing for Business Success
11. Executive Programme in HR Analytics
12. Executive Programme in IT Management
13. Advanced Programme in Human Resource Management
14. Executive Programme in Design Thinking & innovation Management
15. General Management Programme for the Executives of Middle East (On- Line Mode)
16. Executive Programme in Business Management
17. Executive Programme in Sales & Marketing
18. Executive Programme in Marketing Strategy
19. General Management Programme for IT Professionals
20. Executive Program in Customer Relationship Management
21. Chief Operations Officer
22. Chief Marketing Officer
23. Executive Programme in Digital marketing Applications & Analytics
24. Executive Programme in Digital Marketing & Social Media Analytics
25. Advanced Programme in Strategic Management for Business Excellence
26. Executive Programme in Digital Transformation
27. Executive Programme in Data Science
28. Advanced Programme in Strategy for Leaders
29. Advanced Programme in Leadership in the Digital Era
30. Executive Program in Fintech, Banking and Applied Risk Management
31. Executive Programme in Project Management
32. Executive Certificate Program in Leadership & Change Management
33. Executive Program in Strategic Finance for Emerging CFOs and FPNA Leaders
34. Executive Programme in Data Driven Product Management
35. Executive Programme in Digital Transformation

Key Sponsored-

Private Trainings, EDPs & GMP's conducted in the Academic Year The following are some of the organizations who have been added to our client list during the current year:

- DBS Bank, DCB Bank, IDFC Bank
- Avaya
- Loreal India Pvt Ltd.
- JSW Ltd.
- Raymond ELP & SLP
- Fortune Hotels
- Galderma Pharmaceuticals
- Dun & Bradstreet
- India First Life Insurance Company Ltd.

Sponsored- PSU

1. BAEL Ltd.
2. NTPC
3. Indian Oil Corporation Ltd.
4. Coal India Pvt. Ltd.
5. GAIL India Ltd.
6. Powergrid

7. Life Insurance Corporation of India
8. Grid Controller India Ltd.

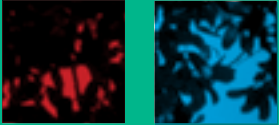
Sponsored- Government

1. ISTM – “Level F” Training for Officials of CSS
2. Programme for Defence officers
3. MCTP for Group A Services – Indian Revenue Services
4. Indian Statistical Services Probationers Management Module
5. Indian Railways Store Services Probationers Management Module
6. Bank of Baroda, Bank of Maharashtra
7. Principals of SCERT
8. FCI

9. GETRI
 10. Delhi Metro Rail Corporation
 11. DRDO
 12. Police Development Programme for IRPFS Officials
 13. Capacity Building – PPP Infrastructure Programme – Dept. of Economic Affairs
- Besides the above, agreement has been executed with M/s JSW Steel Ltd., for conducting long-term programs for their executives.
 - Discussions are going on with Babson College, USA for Conducting the online programs.
 - Major Partners in Online Blended Programmes of the Institute are: TSW, Miles Education, VC Now, Imarticus, Emeritus, Talent Edge, Talent Sprint

Section

07



Support Facilities



Computer Centre

The Computer Centre is housed in a spacious 7500 sq. ft., air conditioned centrally located building and is equipped with the state-of-the-art computing resources to cater to the needs of the academics as well as administrative activities of the Institute. The IT infrastructure at IIML Computer Centre includes a fiber optics backbone-based campus-wide network, connecting Computers on heterogeneous platforms with several servers. The network provides accessibility of more than 1500 nodes to each of these servers for sharing different hardware and software resources.

The hardware resources of the Institute include Computers (from Pentium to Xeon processors, 4 to 48 GB RAM, 80 to 2 TB Storage) and high-speed printers. The software resources include a wide variety of management-oriented software along with Microsoft Campus agreement.

All students are provided an email and login account and sufficient storage space on joining the Institute and round-the-clock access to the wired/ wireless network and secured Internet with a high speed leased line from Ishan Netsol Pvt. Ltd. and NKN (National Knowledge Network).



Hardware Resources

- IBM Blade Servers
- IBM SAN Storage with Tape Library
- IBM, HCL, HP High-end Servers
- High-end Computers in LAB (24 x 7)
- Desktop facility at Users Locations (Approximately 300 No.)
- Network based Printing Facility (24 x 7)

Software and Services

- Microsoft Campus Agreement (Providing genuine license for Microsoft products like Windows OS, MS Office, MS Office 365, Anti-Virus etc.)
- IIM Lucknow Website hosting (www.iiml.ac.in)
- Email services with limited pooled Storage (username@iiml.ac.in)
- ERP – Oracle PeopleSoft – Finance, HR, Purchase & Store etc.
- Active Directory based User Administration with roaming profile user accounts.
- Network based Printing (24 x 7) Service. (Automated accounting of chargeable printing service)
- Statistical Software like SAS, SPSS, Minitab etc.
- Turnitin (Anti-Plagiarism Software), Matlab, SmartPLS, Simul8, Eviews etc.
- Student Service Portals like Claroline, Blondie, Etrigan etc. (Managed by Students)

- Web based Software Library (Licensed/ Free Software shared to install remotely) for Lucknow and Noida Users
- An inspection level Hardware support for students' and employees' personal Computers/ Laptop etc.
- Computer Centre is under the surveillance of CCTV camera with recording facility (limited period)
- Facilitating Video Conferencing/ online classes using Microsoft Team, Zoom, Google Meet and Google Classroom
- Dedicated Video Conferencing setup (FB-I, Board Room, Library and Noida Campus)
- Hybrid Classrooms (8 Lucknow & 2 Noida)

Network/ Internet Facilities

- Authentication-based secured access to the Internet (Login/ Password required to access Internet)
- Leased Line of 200 Mbps and 1 Gbps on Fiber backbone
- 100 Mbps P2P Link between Noida and Lucknow Campus (Noida campus is connected to IIM Lucknow)
- Leased Line of 512 Mbps for Noida Campus
- Fortigate Hardware Firewall for Network Security (enhanced security to secure network)
- VPN connection (on demand to access IIM network from outside campus)
- Entire campus is covered with approximately 2000 network nodes (Enabling access to wired/ wireless network throughout the campus)
- Approximately 125 Switches (L2 and L3), 250 Access Points and Fiber backbone consists Campus Network

GYANODAYA

Library: The Learning Resource Centre

Operating from a spacious building of about 30,000 square feet, fully air-conditioned, centrally located and functionally designed building with a seating capacity of 250 readers in five halls, the library is operating in a fully automated environment. The library is equipped with ergonomically designed furniture, fittings, and fixtures. Integrated library management software is in place. Entire library resources are bar-coded, and an Online Public Access Catalogue (OPAC) is giving information about its resources. The active collection of the library is tagged with the RFID tags, and the RFID System has been installed for surveillance, issue return and other operations related to AMH (Automated Material Handling) operations. Gyanodaya is the center of attraction for academics, researchers, and students. The objective of Gyanodaya is “to promote knowledge generation and application through its effective dissemination.” The library acts as the main learning resource center and caters to the information needs of the Institute’s teaching, training, research and consultancy programmes. The library has a substantial collection of Databases, CDs/DVDs etc.

Resources

Particulars	
Books	46349
Corporate Reports	1854
Complimentary Documents	4072
Thesis	144
CDs/DVDs	497

Current Subscription (Periodicals)

Print Journals	58
E-Journals	4985
Newspapers	15
Magazines	55
E-Databases	93
Bound Volumes	22723





E-Resources

Important databases/online resources subscribed by the library include:

Databases

Ace Database, ACM Digital Library, Annual Reviews, Bank Focus, Bloomberg, BMI Research, Business Source Ultimate (EBSCO), Business Standard, Capex, Capitaline Plus, CLOCKSS, CmdtyStats, Consumer Pyramids Household Survey, CRISIL Research, DealStats, Ebook Central, EconLit, Economic Outlook, Economist, Eikon, ScienceDirect, EMIS, EPWRF India Time Series, ETPrime, Financial Times, Fitch, Gartner, Grammarly, ICRA Research, IEEE Xplore, IMF eLibrary, India Business Insight, Indian Capstone Simulations, IndianJournals.com, Indiastat, Industry Outlook, IGI Global, INSIGHT, Institute for Studies in Industrial Development (ISID), J-Gate, Journal Citation Reports, JSTOR, Ken, Manupatra, MarketLine, Morningstar Direct, New York Times, Library PressDisplay, NSE Historical Trade Data- CM & FAO Segment, Orbis, Passport (Euromonitor), Prime Infobase, Project MUSE, Proquest, ProQuest Dissertations & Thesis, ProwessDX, ProwessIQ, PsycARTICLES, PsycINFO, Sage Research Methods, Scopus, SDC Global new Issues, SDC Platinum, States of India, Statista, Taxmann, TRACXN, Tradedx, UNWTO ELibrary, Venture Intelligence Database, Wall Street Journal, Wharton Research Data Services (Compustat/CRSP), Web of Science, Westlaw India & World Bank E-Library.

Journal Collections

Cambridge Journals, Elsevier Journals, Emerald Journals, Inderscience Journals, INFORMS Journals, Oxford Journals, Palgrave Macmillan Journals, Sage Journals, Springer Journals, Taylor & Francis Journals & Wiley Journals.

Facilities and Services

Audio-Visual Facility

Automated Circulation

Bibliography

Current Awareness Service

Cyber Lab

Database Search Service

Document Delivery

E-Mail Alert Service

Inter-Library Loan

Lab for Visually impaired

Online Public Access Catalogue (OPAC)

Orientation Programme

Reference Service

Remote access of e-resources through Athens (Remote Login Solutions)

Reprographic Service

Research Carrels

Round the clock Reading Facility

SMS Alert Service

Video Conferencing Facility

Library – NOIDA Campus

The library at the Indian Institute of Management, Lucknow - Noida Campus, has been set up as one of the key divisions of the institute. It plays a vital role in meeting the requirements of the institute's academic, research and training programmes.

The library strives to fulfil its mission by selecting, acquiring, organizing, retrieving, maintaining and providing access to the resources (print/non-print/electronic) that address the members' needs.

The library stocks around 10,000 select learning resources in the area of management and allied subjects. It operates from a spacious, centrally located, air-conditioned 2nd floor of the Administrative Block. Built on most modern lines and equipped with ergonomically designed furniture and fittings, the Noida library caters to the information needs of its highly demanding clientele by offering a wide range of Information Technology

(IT) based (and value-added) services and products. It has a seating capacity for sixty users.

Print Resources:

Particulars	Items	No. of items added during the year 2022-2023
Books	6454	145
Bound volumes of periodicals	1125	-
CDs database	20	-
DVDs	30	-
Current periodicals	All issues	30 titles
Newspapers	All issues	11 titles



E-resources

The library subscribes to many company and industry databases, bibliographic databases, and E-journals to provide the latest scholarly information to the users. The e-resources are accessible through the library portal "Gyanodaya" via intranet and remote access to all the members.

Services

Circulation

Reading Facility

Mail Alert

Reference & Information

Database Search

Document Delivery

Inter Library Loan

Orientation Programme

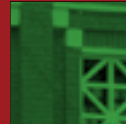
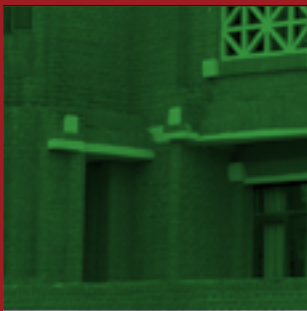
Information Literacy Programme

Online Public Access Catalogue

Section

08

**Student
& Alumni
Activities**



Alumni Activities

NOTABLE ALUMNI ACHIEVEMENTS

- **Asavari Moon**, (Class of 2013), was named the UK delegate to the United National Commission on the Status of Women to be held in 2023
- **Vikas Kakwani** (Batch of 1995) – Co-founder, AAS Vidyalaya – Wins the biggest investment, as of January 2022, on Shark Tank India worth INR 1.5 Cr.
- **Jayesh Paleti** (Batch of 2010) – Co-founder, Darwin Box & **Rohit Chennamaneni** (Batch of 2012) – Co-founder, Darwin Box – Raises \$72 Mn in Series D funding led by TCV, becoming India's fourth unicorn of 2022
- **Amitava Saha** (Batch of 2001) – Co-founder & CEO, Xpressbees – Raises \$300 Mn in Series F funding led by Blackstone, TPG & ChrysCapital in 2022

The various events & activities as part of this year's operations are summarized below:



1. Onboarding Induction:

PGP38 and ABM19 batches were given the opportunity to interact with alumni, who set the stage for the next two years in IIML.

- They were welcomed by Mr **Rakesh Jha**, Head Retail Business and Executive Director, ICICI Bank, who talked about how IIML helped him shape his career.
- This was followed by an address by Mr. **Vinit S Chauhan** (Professor at IIM Lucknow, President, IIML Alumni Association, ex-CFO Technology, Standard Chartered Bank) on making the best of your time at IIML
- **Road Less Travelled:** On the second day of the induction, we had a panel of alumni who are pursuing their interest outside the corporate world and trying to change the world in their own ways. **Mr Dharmendra Dileep Kumar** (Ultramarathoner and Trainer), **Mr Suresh Goyal** (MD & CEO at National Highways Infra Investment Managers), **Mr Kushal Chakravorty** (Founder- Lotus Petal Foundation) graced the occasion
- **Global IIML:** Under this we had a panel of senior alumni based abroad who shared how it all happened and how IIM Lucknow helped them reach where they are. **Mr Sanjay Khanduri** (MD – Silver Spring Capital), **Mr Nitin Bhalotia** (Fund Manager, Praxis Partners), **Mr Sudhanshu Sarronwala** (Chief Impact Officer, Infarm), **Mr Rajan Gajaria**, (Executive Vice President, Business Platforms, Corteva) were part of this esteemed panel.
- **MBA and Entrepreneurship:** This panel taught the students how to cultivate an entrepreneurial spirit by drawing parallels from their own experience. **Mr**

Anshu Prasher (Partner- Whiteboard Capital) and **Ms. Prerna Bhutani** (Founder, Zeme) were a part of this panel

- **Starting at IIML:** **Ms. Khushboo Rawat** (Branch Customer Marketing Manager, Unilever), a 2018 batch alumnus, spoke to the students about how to manage multiple activities at IIML in the beginning and to most importantly be true to yourself.

2. KNOW YOUR DOMAIN

- Finance: **Ms Shreya Podar** (Batch of 2016) was the speaker for finance for this edition of Know Your Domain. She currently holds the position of Senior Vice President at Citi. She has been with Citi since 2017 and as a Sales Trader she covers a breadth of domestic and internationally-based institutional investors.
- Product management: **Mr Manik Bhalla** (Batch of 2019) was the speaker for the domain of Product Management. He is currently engaged with Adobe as Senior Product Manager where he is building some exciting features for the platform. Prior to that he had worked with the Economic Times as Associate Director of Product and worked on building myET.

3. NEXUS

Case competition exclusive to IIM A, B, C & L with ~721 entries. The Alumni Committee, IIM Lucknow, in collaboration with Alumni Committees of IIM Ahmedabad, Bangalore, & Calcutta, launched the third edition of the Case Competition.

- This gives first-year students a chance to pick up a C-Suite role and compete with the best B-school

talent out there. It was a unique opportunity to build connections beyond campus and form teams with peers across these four premier management institutes.

4. Nostalgia 2022:

Nostalgia was held in December 2022 from December 23-25, Presence of around 150+ alumni from the 1992,1997, 2002, 2007, 2012 batch of IIM Lucknow. Key highlights of the event include:

- Back to Classroom – Lectures were delivered by 2 Professors, Prof. Rajiv Srivastava and Prof Sushil Kumar along with a quiz
- Re-Graduation - Alumni donned on graduation gowns and relived their graduation ceremony
- Faculty Lunch - wherein alumni interacted with the current faculty and a Cricket Match between the alumni
- Cultural Performances – Showcased talents of the IIML student community to our alumni through various art forms (music, dance, play and poetry) in collaboration with respective clubs

5. SAMVAAD:

The Annual Alumni Conclave was conducted on 2nd-3rd September'22 in the campus. Its aim was to present valuable insights from our illustrious alumni to the entire IIM Lucknow community. This year, we had a diverse set of alums across batches of 2001 right up till 2017. The theme for this year's conclave was **'Reimagining Resurgence – Now, Next & Beyond'**, and we had 3 Panels:

- Consulting, Finance, Marketing & Operations, Prod-Man & Entrepreneurship. SAMVAAD 2022 allowed us to reimagine businesses and brand building

in changing times. Our Alumni discussed ways to navigate the unpredictable business environment, build a winning brand and sustain disruptive innovations

- The event saw an active participation of 400 IIM Lucknow students in each panel

6. HEPP/ Finals Preparatory Interviews:

Connected with 50+ alumni for conducting mock interviews across domains.

7. Alumni Association Assistance:

Campus connect for Recruitment and other Institutional activities, Placement Job Portal for Alumni. Lucrative job openings are posted in groups among our Alumni and all the networking with the companies, institutions, and individuals to acquire the same is done on weekly basis. The jobs are regularly updated among the groups and our Alumni benefit from the same.

8. Alumni Engagement Forum (AEF):

The initiative to connect alumni with other CCA (Club, Committees, & Academic Groups) of IIML to increase alumni-institute engagement. Collaborated with the CCAs to invite our illustrious alumni as guest speakers for the events.

9. Masterclass:

A lecture series for the students' summer internship preparation- Masterclass: "Learn from the finest alums". The aim of the series is to equip the students going for summer internship with practical knowledge. The series is conducted before the students leave for summer internship covers topics from Marketing, Strategy and Finance.



ALUMNI REPORT - NOIDA CAMPUS

The various events & activities as part of this year's operations are summarized below:

Alumni Committee Noida Campus: In 2022-23, IIM Lucknow Noida Campus Alumni Committee (including representatives from PGP-SM, IPMX, and PGP-WE) conducted more than 30 Alumni Talk Series sessions on various topics and interacted with recent and senior alumni in these sessions:

1. Alumni engaged with the students on mentorship programs helping students discover the right career path and preparing for the job interviews
2. **Functional Induction:** Interactive sessions across the domains Sustainable Finance, Sustainability Consulting. The event comprises a series of four domain-specific sessions conducted by our esteemed alumni with the aim of helping students get acquainted with the know-how of the five domains: Consulting, Marketing, Finance, Product Management and Operations. The incoming batch of students were welcomed by a mix of stalwarts.
 - **Sustainable Finance:** Mr. Pranay Chaple (Batch of 2018) was the speaker for finance for this edition of Functional Induction. He is an Associate at Deutsche Bank with 7+ years of experience in climate change, clean energy, climate finance, ESG assessment, MRV, digital strategy, and IT consulting.
 - **Sustainable Consulting:** Mr. Charukesh (Batch of 2020) was one of the speakers for consulting domain. He currently holds the position of Strategy Analyst at Accenture Strategy and has 4+ years of work experience in renewable energy and downstream oil refining industries. Mr. Raj Shekhar (Batch of 2020) was another speaker in the position of Senior Consultant - Govt & Public Sector at Ernst & Young (EY). He has rich experience in Business Consulting for Government and Public Sector clients and also worked on developing a Sustainable Development Goals (SDG) Dashboard to assess critical manufacturing data.
3. **Margaradarshan:** Flagship Mentorship programme with a key objective to nurture a strong bond with our very own alumni base, who, with their knowledge, experience & wisdom, can act as guiding lights for the current batches of PGP-SM.
 - 3 sessions with the alumni of PGP SM spanned over 3 weeks are conducted with one-on-one mapping with current students to guide them in the interview preparation for both summers and finals.
4. **SAMVAAD – Noida Chapter:** The Annual Alumni Conclave was conducted on 29-30th October'22 as offline event after 2 years at the Auditorium. It aims to present valuable insights from our illustrious alumni to the entire IIM Lucknow community. This year, we had a diverse set of alums across batches of PGPSM, IPMX and PGP WE. The event comprised three engaging panel discussions centred around the theme – **“Envision Business Ecosystem: Proact and regulate”**, with distinguished speakers from diverse domains discussed on the following topics:
 - **Mr. Sharat Chander**, Head of Public Policy, APAC Coursera shared **keynote message** on the theme during the inaugural session of the event.
 - **Mr. Abhishek Mathur**, MD, PWC and **Mr. Joy Devgourev Sharma**, Head Procurement, HCL discussed in **Panel 1** – “Aligning business priorities with the new normal”.
 - **Mr. Sumit Kumar Singh**, AVP & Head- Net New Business, Microsoft, and **Mr. Vaibhav Singh**, Director, PwC India in **Panel 2** - “Building business through innovation”.
 - **Ms. Ankur Khushu**, Sr General Manager, Schneider Electric, **Mr. Hemant Purohit**, Advisor- Government Business Unit, The Valuetree Group and **Mr. Gagan Deep Singh**, Financial Planning and Analysis Manager, Cargill in **Panel 3** – “Reimagining business uncertainty”.
 - The event saw an active participation of IIM Lucknow Noida Campus students across all the programmes in each panel
5. **Nostalgia - Noida Chapter:** The Annual Alumni Homecoming was held on 4th February, 2023. Around 40 alumni from the 5th and 10th batches of WMP, the 4th, 7th, and 10th batches of IPMX, as well as the 2nd and 3rd batches of PGPSM, joined on the day of the extravaganza. Key highlights of the event include:
 - Back to Classroom - A lecture delivered by Prof. Anadi Pande was well appreciated by all the alumni.
 - Re-Graduation - Alumni donned graduation gowns and relived their graduation ceremony
 - Faculty Dinner & Live Band Performance - wherein alumni interacted with the current faculty and an electrifying performance by Zehan band
 - Cultural Performances – Showcased talents of the IIML student community to our alumni through various art forms (music, dance, play and poetry) in collaboration with respective clubs



Student Body Activities

ABHIVYAKTI

The purpose of Abhivyakti is to provide a platform for all theater enthusiasts to hone their skills in acting, writing and direction through the medium of dramatics. The primary objectives of Abhivyakti include, encouraging students to realize their talents and create opportunities for participation in various club activities like Nukkad, stage play, online series and movies, Insta reels, and competitions held by Abhivyakti. It also aims at providing an entertaining experience for the IIM Lucknow community, while also spreading awareness and sensitizing students towards social issues prevalent in the society. The intent is to explore the diversity of theater and its intersection with community, culture and society through traditional performance practices and by creating innovative digital content. Abhivyakti endeavors to develop an appreciation of and respect for the various roles/aspects inherent within the theatrical process. Some of the activities conducted by the cell are:

Induction Video

Collaborated with Media and Communication Cell for the induction video for the batch of PGP 38 and ABM19.

Founders' Day Stage Play

A play on mental health and the social stigma around the same in society.

Parichay

Freshers' party for PGP38 and ABM19 stage play.

Short Film When PGP 1 becomes PGP 2

It was a short film with a humorous take on the changes that the MBA journey brings when a student transitions from the first year to the second.

Bhavishya Evening School Inauguration

Performance for the inauguration of "Abhyas" - the evening school conducted by Bhavishya. It was a stage play titled

"Jawaab" demonstrating the multiple dilemmas of a student life where humanity trumps all achievements.

Nostalgia 2021

Performance during Nostalgia 2022 - A self-written and self-directed play emphasizing the importance of mental health and how readily available help can make a difference in dealing with the hardships of life.

Abhivyakti Introduction Video MBA x KATWANA Web series

An introduction video with a satirical take on the different times when MBA life disappoints, yet we continue to move forward with undying enthusiasm.

Nukkad Natak

Nukkad Natak titled "Andar ki baat hai, par fir bhi sabko gyaat hai" held on 09-02-2023, depicting the various taboos around sexual health and how negligence and lack of a healthy conversation can lead to dire consequences for individuals and the society.





ART STROKES

The Fine Arts Club, IIM Lucknow

Overview

With the aim to revive and instill a profound love for art, Art Strokes conducted multiple events, both independently as well as in collaboration with other clubs and committees throughout the year.

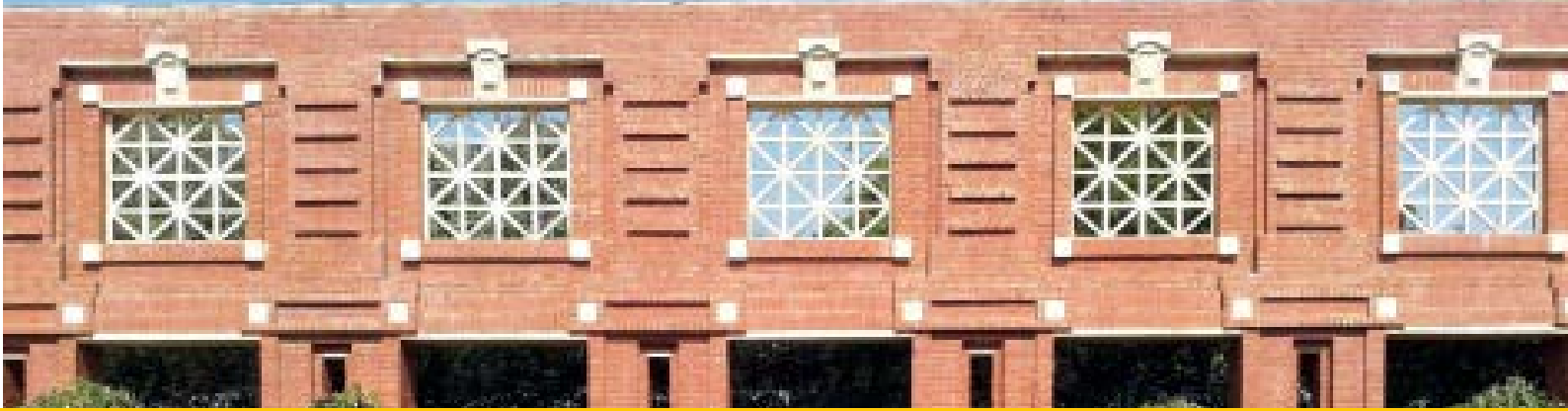
Events

1. Art Carnival – Organized the Annual flagship event on 13th Feb 2023 with the following activities:
 - T-shirt painting - Students painted designs using their imaginations on T-shirts. These were given to the students to be taken back as memories.
 - Face Painting & Fashion Walk - Students experimented with colors and made vivid designs as skin art. Later, they got a chance to do a fashion walk with their designs.
 - Lantern Painting – We provided participants with various lanterns along with paint & they got to showcase their creativity by painting a variety of designs on the lanterns. In the end, the participants were able to light all their lanterns.
 - Anonymous Gifting –We provided participants with the opportunity to give gifts to their friends anonymously. They could bring their own gifts or even gift the items they created at the event and we delivered their gifts on the address mentioned.
2. **Decoration for Harmony Cup** – in collaboration with Bhavishya-to help them with the promotions for the event, Art Strokes created various decorations which were put up across the campus prior and during the tournament to create the right cricket vibe among the students, faculty and the IIM Lucknow staff. Created 20+ Playing cards for Bhavishya. Created a life-sized house as a prop for Harmony Cup’ 2023. These cards and houses were strategically placed around the football ground. These cards and houses were used as props with extra points for hitting them with the ball.
3. Collaboration with the Mess Committee for Theme Dinners

Significant Achievements

Art Strokes was successful in receiving overwhelming response in all the events conducted this year.

Event/Collaboration	Highlights
Art Carnival	Participation count for different events: → T-shirt painting - 250+ → Lantern Painting - 150+ → Anonymous gifting - 100+ → Face painting and Fashion walk - 100+
Theme Dinner for Christmas	Created 2 snowmen, multiple gift boxes, and decorated a Christmas tree for a photobooth. Decorated both the mess boards in theme of New year and christmas.
Harmony Cup	Collaborated for Harmony cup with Bhavishya and helped them raise 1.4 Lakhs for creating toilets in Govt. rural school. Ideated and created 20+ UNO cards and a life-sized house to be used as a prop for Harmony Cup’2023.



BHAVISHYA

Overview

It is the Social Initiative Committee of the institute, which primarily endeavours in sectors of education, health and village development to improve the quality of the lives of people within and beyond the campus by the involvement of our fellow student community, faculty, and staff. The committee leverages the technical and managerial competencies of students and the faculty to aid the underprivileged and develop sustainable models of development. With the steadfast support of the Institute and batchmates, over the years, Bhavishya has emerged as one of the largest social action groups run by students. Since its inception, there have been 6000+ beneficiaries from the welfare activities organised and conducted by Bhavishya.

Events/Activities

Evening School - Abhyas

This year is a special year for Team Bhavishya. We re-inaugurated the evening school as Abhyas. The evening school caters to the children of mess workers and the cleaning staff of IIM Lucknow by assisting them in their studies and rekindling hope. We are a family of 30+ children, one teacher and 20+ volunteers to help them. The school is open five days a week, and one day each week is dedicated to fun activities to teach important skills like collaboration and cooperation.

HOPE - In collaboration with Pranyas Foundation for the education of less privileged children

Bhavishya has collaborated with Pranyas Foundation's HOPE initiative, which actively endeavours the sponsorship for children facing financial strain and lack of resources. The model aims to provide educational aid to children in the age bracket of 4-16 years till they start to earn and support their family and positively impact society. We have successfully onboarded 30+ children of our mess workers and are actively working towards covering all the workers' kids as soon as possible.

Health Camp for Workers

Date: 26th August

Team Bhavishya successfully organised a Hepatitis Vaccination drive for the mess workers.

BREAST CANCER AWARENESS AND CHECK UP CAMP

Team Bhavishya organised a breast cancer awareness and check-up camp on 21st October with the help of Sanjay Gandhi Institute of Breast Health Program Trust.

OLD AGE HOME VISIT

On 11th December 2022, the Bhavishya team, along with 20+ volunteers from IIM Lucknow, visited Samarpan Old age home

as a part of the community visits initiative. This visit was aimed at providing companionship, entertainment and support to the old age home residents. As a part of the event, we distributed hand-woven caps to all the residents and engaged in a variety of activities with the residents, including singing songs, hand painting, and poetry. The activities were tailored to the residents' interests and abilities, and we made sure to engage everyone in a way that was comfortable and enjoyable for them.

ORGAN DONATION AWARENESS - GUEST LECTURE

On 5th January 2023, team Bhavishya collaborated with Edelweiss Tokio Life and Mohan foundation to conduct a guest lecture on Organ donation awareness in IIM Lucknow. The purpose of the event was to raise awareness about the importance of organ donation and encourage attendees to consider becoming donors in future.

BLOOD DONATION DRIVE

Date: 11th and 12th January

Considering the shortage of blood in blood banks in Lucknow, team Bhavishya organised a Blood Donation Drive spanning two days in collaboration with Dr. Ram Manohar Lohia Institute of Medical Sciences. We also joined hands with Akanksha foundation to provide necessary supplies to the participants. We received the participation of 70+ staff members and students.

HARMONY CUP

Date: 5th to 8th February

Team Bhavishya has successfully organised its flagship fundraiser, Harmony Cup 2023, the intracollege cricket tournament that brings together the IIML community to play for a good deed. The theme for this year's tournament was #PlayNotJustWithPassionButPurpose. The collected fund will be used to build better sanitation facilities for a nearby school.

BIZTECH

Overview

BizTech is the Systems and Technology Academic Interest Group of IIM Lucknow. The roles and responsibilities of BizTech are two-fold:

1. To enable students to apply software technology systems to solve business problems, and to become familiar with various technology paradigms such as data analytics, machine learning, blockchain and digital marketing.
2. To conduct case competitions and speaker sessions, and to organize live projects to enable students to prepare for Product Management, Analytics, and IT roles in Summers, HEPPs and finals.

Events & Activities:

- **Speaker/Leadership Sessions**

Topic	Speaker
PM 201	Anurag Alamsetty, Shubham Gupta, Reeva Yadav
How Analytics plays a pivotal role in the growth strategy of a product	Ankit Chaudhary, Microsoft
Platform Strategies for Internet Business	Karan Primlani
Finance to FinTech - Product Management in FinTech	Vivek Karna Associate Director of Products at Razorpay He talked about the latest pathways in the FinTech space
Founder's Speak: Building Farmizen	Mr. Shameek Chakravarty, Founder, Farmizen As part of the Founder's Speak series we invited Mr. Shameek Chakravarty to speak about founding and building Farmizen. The app seeks to reinvent the agriculture supply chain by connecting farmers directly with city-dwellers. Shameek talked about the challenges he has faced in building this two-sided marketplace, with unique challenges such as service design, understanding and managing consumer behavior, and complexities and challenges unique to agriculture.
BizTalk: First Principles of Product Management and an Ed-Tech Case Study	Mr. Shravan Tickoo, Product Manager at Byju's Shravan is a lead Product Manager at BYJU'S and has experience in diverse industries in the startup ecosystem. He talked to us about the first principles of Product Management and applied it to a real life case of building an ed-tech product at his company
Limelight: Alum Connect	Mr. Neeraj Albert, Product Manager at Max Life Insurance.



- **Competitions**
- **Heyo Case Challenge - Case Study Competition**
- **Prodilicious - National Level Product Management Quiz**
- **Summers Prep**

Topic	Speaker
Introduction to PM Frameworks - The CIRCLES Framework	BizTech 37
Prodilicious - Quiz Competition	BizTech 37
Session for Microsoft PM Engage competition	BizTech 37
Atlassian Alumni Connect	Deepesh Goel, Rishabh Bansal - PGP 36

- **HEPP/Finals Prep**

Topic	Speaker
PM Session by Atlassian	Shikhar Pahadia (PGP37)
PM Session by Navi	Shresth Gupta (PGP36)
Session on GTM cases	Session on how to approach Go-To-Market strategy cases was covered
Session on Blue Sky cases	Session on how to approach Blue Sky cases and how to prepare these cases for interviews was conducted
Session on RCA cases	Session on how to approach Root Cause Analysis cases and how to prepare these cases for interviews was conducted

Apart from these guest sessions, BizTech also aided the preparation of students by the following activities:

- Conducting CV reviews
- Conducting Case Solving slots - PI, PD, RCA, Favourite app analysis & Metrics
- Creating cohorts for one-to-one interactions and tailored guidance to the students
- Conducting reviews for company specific submissions
- Conducting company specific mock interviews

Significant Achievements:

Successfully conducted IIM Lucknow's 3rd Product Management Fest, Inflection Point.

Event	Event Type/Format	Speaker/Sponsor	Registrations	Prize Money
Innovate 3.0	Product Management Case competition conducted in association with The Product Folks	Sponsor: The Product Folks	832	Prizes worth INR 89000
ProdWiz: App Analysis	National Level Application analysis competition	-	456	Prizes worth INR 10000
The Product Matrix	National Level Product Management Simulation		934	Prizes worth INR 20000
Tech Trivia	National Level Product Management cum Analytics quiz competition		692	Prizes worth INR10000
Design It	Workshop on experimentation and product management in association with Henry Harvin	Sponsor: Harvin Henry	-	
BizTalk	Session on product management in e-commerce	Speaker: Nigam Amit		



THE CONSULTING AND STRATEGY CLUB

The Consulting & Strategy Club (CSC) was established in 2003 as an Academic Interest Group (AIG) at IIM Lucknow. This club is responsible for generating interest, aptitude, and orientation towards a career in management consulting & strategy. Our three-fold objective is to:

Enable: We enable students to prepare for the most coveted management consulting & strategy roles offered on campus through a comprehensive casebook, workshops and alumni connect.

Expose: We provide live industry exposure to students by providing short-term consulting assignments from diverse sectors, cutting across functional areas like strategy, research & marketing.

Engage: We engage with the student community at IIM Lucknow & beyond through events and business simulations that test and develop their strategic thinking abilities.

Key Activities

1. Content

- 1.1. Case Preparatory Material: Launched IIM Lucknow Casebook 2023, along with interim HEPP Casebook - an end-to-end case prep guide covering a wide variety of cases, guesstimates and insights on major industries detailing the value chain, key trends, key statistics and past interview experiences. The casebook captured over 100 interview and case experiences across 14 consulting firms.
- 1.2. Mobile App & Website: First consulting club in India to launch a dedicated mobile app to facilitate consulting preparation for students across India with 1K+ downloads on the app. The Club is also in the process of developing their own website. The app and website aim to provide everything that a student requires to prepare for consulting interviews including basics of consulting, brief about top firms, process overview and typical case interview briefs.
- 1.3. YouTube Channel: Dedicated YouTube channel for management consulting aspirants with mock cases and guesstimates, consult connect sessions with alums (10+ videos, 12K+ subscribers and 4L+ cumulative views on

our channel from students across IIMs, IITs and other colleges).

2. Case Interview Preparation

- 2.1. Workshops & Consulting 101s: Conducted Illuminare-CSC's advanced case solving workshops. 4 sessions were facilitated before summer placements, followed by 3 sessions each before HEPP and final placements. Collaborated with alumni working at McKinsey, BCG and Bain to organize 3 Consulting 101 sessions to provide a deeper insight into management consulting as a career choice.
- 2.2. Case Slots: Administered 750+ case slots for summers, HEPP and final placements to aid consulting interview preparation of the batch, covering a wide variety of case types and companies. Received positive feedback from PGP37-38/ABM18-19 for case preparation during finals and HEPP. Key learnings based on their feedback will be incorporated in future sessions.
- 2.3. Mentorship Initiatives: Launched mentorship initiatives for case interview preparation – Auxilium. Under Auxilium, CSC members acted as one-to-one mentors for consulting aspirants and guided them on different case types and conducted mock interviews. 150+ students benefitted



from this initiative. Apart from this, we conducted 650+ CV review sessions across summers, HEPP and final placements to bring out the best version of their CVs.

3. Events

3.1 Strategia 2023: Organized Annual strategy fest from 16th to 17th February 2023 in a hybrid mode. Designed 6 competitions across an online (3 National competitions) and offline (3 IIM Lucknow specific competitions) format with a cumulative prize worth INR 2.05 Lakhs and received registrations from 4000+ students across all online and offline events. Partnered with premier consulting firms, namely BCG and ITW Consulting and the UP Department of Sports and UP Badminton Association for flagship events and strategy-oriented case challenges.

3.2. Guess-it-mates: Organized on 2nd August exclusively for IIM L students to enable institute students master the art of solving guessitmates and to provide a glimpse of the upcoming placement preparation. Received registrations from more than 240+ participants. Winners were awarded CV points.

3.3 Unboxing with BCG: Collaboration between Boston Consulting Group and the Consulting and Strategy Club for Unbox Season 7 with the batch of 2022-24 – facilitated in person interaction of IIM L alumni from BCG with the batch at large covering the dynamics of the world of consulting and addressing key questions within the domain. The event garnered immense traction from the batch with 300+ participants.

4. Undergraduate Student Mentoring Sessions

Conducted multiple student mentoring sessions for undergraduate students in collaboration with the Xavier's Consulting Club, St. Xavier's College, Kolkata and BITS Pilani, Goa.

5. Live Projects

CSC placed 48 students in 11 live projects this year at leading clients including Tolaram, CSF and ICAI. These live projects enable organisations to tap into the talent of IIM Lucknow for fresh academic perspective and feasible solutions.

Significant Achievements

The club has achieved the following during the year:

1. Onboarded the UP Department of Sports and the UP Badminton Association as sponsors for a National Level Strategy oriented Sports Management event within Strategia 2023 that saw registrations from over 1000+ teams.
2. Facilitated 9 live projects giving opportunity to 45+ IIM L students to gain industry exposure by expanding purview of partnering organisations ranging from startups, government ministries/ department/organisations, social impact agencies and consulting firms.
3. Forged partnerships with leading consulting firms like BCG and ITW Consulting for conceptualising and organising case challenges and organising Consulting 101 sessions.
4. Achieved a strong registration base of more than 4000+ students across both online and offline events for Strategia 2023.
5. CSC members case workshops sessions for 100+ students at the undergraduate level.
6. Associations with prestigious IAS officers from UP Department of Sports during Strategia 2023 and notable traction on social media platforms with specialised UPBA posts towards the same.

CRACK TANK

The club is aimed to create a sustained surge of representation of IIM L across the national level and corporate level case competitions. It aims to create a community that serves and guides the new batches on skills required to crack crème case competitions. The club aims to Workshops by National winners, Case competition-based cohorts, Mentor mappings, and webinars by Alumni.

Telegram group

Dedicated telegram group with 200+ members for announcements regarding all the latest case competitions from colleges and corporates.

Expert's guide to case competitions

Interactive session with IIM Lucknow alumni Pankhuri Gupta (McKinsey), winner of various national level case competitions, covering topics such as choosing the right case competitions, building the winning team, how to win case competitions, and overcoming roadblocks.

Database of pitch decks from the senior batch

Collection of pitch decks from case competition winners of the senior batch to provide guidance and mentorship to students.

CREDENCE CAPITAL

Credence Capital is an investment-oriented club that aims to further IIM Lucknow community's knowledge of financial markets, asset markets, and personal finance through investment analysis. Founded in 2005, Credence Capital has been advising the largest and oldest student run investment fund, which has consistently outperformed the benchmark indices over the last decade. Our key activities can be broadly summarized as:

- Our core competency lies in managing our trading portfolio & tracking development across 20+ sectors. We manage a fund with a time horizon of 1 year where students of IIM Lucknow invest every year.
- We are greatly involved in learning the fundamentals of trading and investing and imparting the same to the batch. We also provide a platform for students to learn & discuss financial investments, finance concepts & best practices along with regular knowledge sharing.
- We also actively help the batch for preparation for finance roles. This is done by sharing concept material, and role-specific material as well as releasing one-on-one slots for process simulation.
- We organize IIM Lucknow's annual investment summit 'Nivesh' every year to celebrate the spirit & culture of investing.

Events & Activities - Bizwiz

Credence Capital organized BizWiz for the 1st year students during Summers 2022 to help them initiate their placement

preparations in a targeted manner on topics such as:

- Monetary Policy
- Startups ecosystem in India
- Rise of Fintech in India
- India's inclusion in the Global Bond Index
- Russia Ukraine war global impact

Speaker Sessions

- Life in Finance & Consulting: Advice on prospective careers in these two domains
 - ◆ Sanchit Jain (Investment Analyst, NIIF)
 - ◆ Devisa Todi (AVP, Citi Markets)
 - ◆ Anish Lakhani (Associate, Aventus)
 - ◆ Harsh Gandhi (AVP, Barclays | Ex-McKinsey & Co.)
 - ◆ Nihar Agarwal (Senior Associate, BCG)
 - ◆ Atharv Saxena (Senior Associate Consultant, Bain & Co.)
- Conducted a session on Technical Analysis in association with Zerodha. The speaker for the session was Mr. Karthik Rangappa, VP – Education Services at Zerodha. He educated the students on the utility of technical analysis leveraging his 20+ years of rich experience.

Budget Newsletter

Shared a detailed analysis and overview of Budget and the Economic Survey 2023 with the batch.

Trading Competition

Inaugurated IIM L's national level trading competition, Trade Expo, held on 14th and 15th March, 2022. As part of the event, participants traded in a simulated environment. Based on the returns generated, three prizes were awarded.

Guidance related activities - Sector reports

Shared Industry reports on FMCG, IT, Banking, Pharmaceutical, Auto, Oil & Gas, Telecom, Platform Business, and Power industries with the batch for sector-specific placement preparations.

Crashers

Conducted a survey to identify short format sector details required by the batch. Shared sector crashers on 15 sectors.

Deal Crashers

Shared crashers involving M&A, PE/VC transactions, and unicorn deals to provide recent updates.

Advanced Finance Concepts Checklist

A list of advanced concepts to cover for finance interviews to enhance knowledge of Financial Products, Economic scenarios, Valuation, Corporate Finance, and Sector Analysis.

Nivesh 2023

Credence Capital organized its Annual Investment Summit, Nivesh 2023 on Jan 14 and 15, 2023, the theme for which was, “Building for the World - The India Opportunity”.

Day 1: Introduction to International Derivatives Markets

Credence Capital partnered with Futures First, a company engaged in providing market analysis services in various futures and options products across all asset classes, including fixed income, commodities, equity, and energy products to conduct a session on the International Derivatives Industry by Mr. Nitesh Bansal, VP – Research at Futures First and Director at Futures First Academy. The workshop was designed to create awareness about the derivative markets, their scope, career prospects, and the academic solutions of Futures First Academy.

Investowise 2022-23 Finals

The Day 1 of Nivesh also witnessed the final round of Investowise 2022-23, a National Level Stock Pitch Competition. The competition was conducted on the Unstop platform witnessing 500+ registrations across various colleges in India. Credence Capital partnered with ICICI Securities for this event and the final round was judged by Mr. Abhishek Murarka, Lead of Content and Social Media strategy at ICICI Securities.

Day 2: Panel Discussion

The second day of Nivesh kickstarted with an enriching panel discussion on the theme “Building for the world – India opportunity”. The panel discussion witnessed some industry stalwarts including Mr. Suresh Prabhu (Parliamentarian and Former Union Minister of Commerce, Railways and Aviation), Mr. Rahul Agarwal (MD at Quadria Capital), Mr. Ramnish Kochgave (President IB and Head ECM at Elara Capital), Mr. DK Joshi

(Chief Economist at CRISIL) and Mrs. Lakshmi Iyer (CEO of Kotak Investment Advisors). The event was moderated by Mr. Vinit Chauhan, Associate Professor and Head of the Alumni Association of IIM Lucknow.

Speaker Session

Credence Capital is proud to have hosted Dr. V. Anantha Nageswaran, Chief Economic Advisor to the Government of India, who shared his key insights on the theme of Nivesh 2023.

Other highlights for the year 2022-23

Collaboration with IIM Ahmedabad, Bangalore, Calcutta and Lucknow

Credence Capital publishes Bottomline, a financial magazine, to increase the financial knowledge of the batch in collaboration with Finance & Investment clubs of IIM A, B, C which features articles from Professors, Alumni, and students. The themes for magazines for 2022-23 were:

- The Rise of Unicorns
- Enroute to Recovery?
- Impending Recession: Multidimensional Economic Outlooks
- Disruptive Financial Markets

Collaboration with Industry Interaction Cell, IIM Lucknow

Credence Capital collaborated with the Industry Interaction Cell of IIM Lucknow to host a session on “Introduction to Options Trading” conducted by Mr. Mike Akeroyd, VP of Product at Upstox. The session had been designed to cover the basics of options trading and give students a glimpse of the various strategies deployed in the options market.



CULTURAL COMMITTEE

The Cultural Committee is a 2-year committee that exists solely to fulfil one specific goal: to make all events, celebrations, festivals, and gatherings at IIM Lucknow more enjoyable and lively. Our main objective is to create moments of happiness at every stage of the students' two-year experience at IIM Lucknow, starting from the beginning of their journey with the "Freshers" event till the end of their journey with the "Farewell" event. We strongly believe that every person we meet influences us, so we aim to encourage and improve interactions between students, in the hopes of creating memories that will last a lifetime. In the past year, we have implemented various student engagement and celebration initiatives and have contributed to making our beloved campus a more lively place.

Objectives

1. End to End organisation of festivals and Institute gatherings for the batch across the year.
2. Coordinating with various student bodies for engagement of community at IIM Lucknow.
3. Ideate and execute events to enrich the culture of IIM Lucknow.

Events/Activities

1. Antipurgatory

The seven stage Anti-Purgatory event is organized for the incoming batch to get to know their batch mates before reaching campus. The tasks are designed in such a way to familiarize yourself with what you should be expecting at Hel(L). It has become an ice-breaker event where one makes their closest friends. This year, this event was conducted with participation of over 500 students across the country.

2. Parichay

The freshers' event was conducted this year after a short hiatus due to the COVID Pandemic. The event happened after induction and served as a platform for the new batch to showcase their talents. We collaborated with other CCAs and showcased performances that helped the batch gain knowledge about the various student activities going on



campus. The event concluded with the incoming batch's first institute gathering.

3. Ganesh Chaturthi

Ganesh Chaturthi was celebrated with full fervour and enthusiasm across three days. The Sthapna and Aarti were conducted, followed by Ganpati Visarjan and Procession on the last day of the celebrations. Students participated in all the activities with great enthusiasm and devotion.

4. Janmashtami

Janmashtami was celebrated for the first time in a while here at IIM L. Students, faculty, staff and support staff were all present at the event to participate in the traditional "Dahi Handi" that takes place on this festival. All the participants had high levels of enthusiasm and displayed unity while competing to be the fastest team to break the pot of Dahi.

5. Dandiya Night

With festivity and celebration in the air, this event gave the batch an opportunity to dress up in traditional garba outfits and dance the night away to the rhythm and beats of the dandiya.

6. Diwali 2022

The festival of lights was celebrated with much fervor at IIML over a period of two days. The first day featured an open mic night and Tambola where many students joined to try their luck. The event came to an end with beautiful singing by our batchmates. The second day involved a puja by our respected faculty. The students added to the festive atmosphere by launching beautiful lanterns into the sky, while the brightly lit arena featured photoboos that produced countless photos and joyful laughter from the attendees.

7. Camaraderie 2022

The inter-section war, was aimed at unifying each section by the undivided section-spirit. Camaraderie'22 was based on the theme of "Lalkaar". With over 25+ online and offline events in camaraderie, we looked at giving every person a chance to come to the forefront and perform. The competition was fierce until the very last moment with every section trying their best to win the trophy.

8. New Years and Christmas Celebrations

The celebrations featured a customary cake cutting on occasion on New Years and had a karaoke night. The famous bakery restaurant Mood Bakers had come to set up their stall for students to enjoy fresh bakery goods. It was one of the coldest days of the year, so small bonfires were arranged where students could bond over a cup of hot chocolate and watch their batchmates sing their hearts out.

9. Lohri and Sankranti Celebrations

The campus celebrated the harvest season by having a ceremonial bonfire on Lohri night with offerings and sweets

given to the students. The next morning, Sankranti was celebrated with much fervor. Students, staff and faculty alike came to fly kites on the occasion. We were also graced by the presence of children going to the evening school hosted by our college's social arm, Bhavishya.

10. Cultural Night

The second edition of Cultural Night was a night filled with live music, dance and timeless classics. The themed event was named CULT CON: A COSPLAY NIGHT. The event saw the students dressed up as their favorite characters from different TV shows and movies, all in line with the theme and grooved to the melodious tunes played by a live band.

11. Farewell 2023

One last celebration to bid Sayonara to the batch of PGP37 and ABM18 where the batch could cherish the treasured moments that they have made over their journey at IIM L. The farewell was an event to reconnect, reminisce about their time here and create beautiful memories, for the last time, amidst picturesque photoshoots and award ceremony. The night was concluded with a gala dinner followed by one last institute gathering to celebrate the outgoing batch graduating.

12. Institute Gathering

Breaking the monotony of routine life, the Cultural Committee conducted Institute Gatherings, to foster interaction among the batch and to give them more occasions of bonding outside the classroom to make memories that last forever.

13. Holi

The last celebration before the whole batch embarks upon crucial journeys of Summer Internships and MBA afterlife. The students celebrated with colorful hues and danced their worries away with a relaxing rain dance. The venue was adorned with colorful décor where students could get their pictures clicked and have memories to cherish for a lifetime.



EARTH – THE ENVIRONMENT CLUB

(Environmental Awareness and Sustainable Practices)

EARTH The Environment Club is founded with the aim of promoting and building awareness of the environment and sustainability among students and encouraging green initiatives both on and off campus and inspiring future generations of environmentally conscious leaders. We're working on a number of fronts to make the IIM Lucknow campus completely carbon-neutral.

Events Completed

Environment & Sustainability Quiz

An offline in-class quiz competition (with the participation of 100+ students) was conducted by Earth club for PGP1 & PGP2 students of IIM Lucknow to test the knowledge of students in the sustainability domain and help them to earn CV points.

ENTREPRENEURSHIP CELL

Overview

Team E-Cell fosters the entrepreneurial spirit in the student community by actively engaging in competitions, networking, mentorship, and hands-on experience. We strive to provide a platform to budding entrepreneurs through seed funding and incubation and mentoring for creating successful ventures.

Our partnership with SCIFI to help the students launch their FinTech, Agri-Tech and Rural Livelihood start-ups is one of the plethora of activities that E-Cell is invested in.

Events / Activities

- **Empire series** – An interview series brought to the batch to increase awareness of budding startups, their funding, and prospects of their businesses and the respective industries.
- **Art-O-Preneur** – We invited students to transform a simple bottle into a decorative painted lamp; tote bag & canvas into masterpieces & auctioned their work.
- **Live Projects** – Team E-Cell collaborated with various organizations like Redopact, Broadway Infotech, Digital Brain, YellowSye etc. to bring in the best opportunities for students to implement their classroom learnings in real life projects.
- **Annual Flagship Event - E-Summit 2023** - Enphilia, E-Summit 2023 held on Feb 4th & 5th is the flagship event

of E-Cell that garnered cumulative participation of around 1000+ students from Top B-Schools and colleges PAN India.

Events conducted as a part of the E-Summit are –

1. Case Competition – Two case competitions – Be the CXO & Aavishkar.
2. Business Competition – The most awaited event of E-Summit, Aventura, the B Plan Competition with live mentoring sessions provided by jury panel.
3. Wall Street for Startups – Introduced the first ever edition of Wall Street which required participants to trade based on industry news provided to them.

Significant Achievements

- **Enphilia Launch Event:** Organised a speaker session & book signing by one of the most widely known Indian entrepreneurs, Mr. Ashneer Grover. The event had a participation of 300+ students.
- **New Collaborations:** MOUs with top organizations like Business Standard, Brownie Haven, Tie Delhi, Café Delhi Heights, Think India, etc
- **Live Projects:** 10+ Live Projects; 60+ offers rolled out; Highest Stipend offered was worth Rs. 25000.
- **Empire Series:** Invited 5+ Forbes 30U30 speakers to share their entrepreneurial journey.
- **Art-O-Preneur:** Through this event, we were able to raise funds of INR 20K+ which we donated to Bhavishya for helping in Village Development.

FORTY TWO

Overview

With all student activities returning in offline mode after the pandemic, Forty Two conducted a plethora of events and activities to promote all things related to literature amongst the student fraternity of IIM Lucknow. The events were conducted with the goal of encouraging all writing, reading and poetry enthusiasts on the campus. With 2 new events initiated this year, we strive towards a wider portfolio of events to enhance the culture of literature in the campus.

Jashn-e-Ishqa - Poetry Night

A poet's world has no bounds and that stood through in our flagship event, Jashn-e-Ishqa. This time the event was organized on Valentine's Day to have a poetic ode to stories and poems revolving around the theme of love and friendship. The event witnessed participation from 30+ students from both PGP1 and PGP2. All the participants were given a novel/poem collection as a token of appreciation and to encourage more people to read books.

Jazbaat - The Open Mic

Jazbaat was a new initiative in this year to bring out the hidden talent of poetry and storytelling in the students. Over 20 students participated in the event, many of whom were first time performers. Students could also narrate writings of other writers to hone their oratory skills. The event saw a very warm and welcoming response from the student community with 100+ in attendance in the first edition of the event.

Club Performances on Institute Events

Aiding the institute in celebration of occasions of national importance, poetry performances were put up by the club members on Republic Day, Independence Day and Hindi Diwas events. The Club also facilitated the performance of non-member students who were interested in performing their writings.

Online and Social Media Events

Ink Stains: We released two editions of our digital newsletter - Ink stains, capturing the theme of the season. We received entries in the form of stories, shayari, poems as well as book reviews from various students.

Kathakaar: In association with Manifest-Varchasva, we organized Kathakaar- a prompt based story writing competition. The event was hosted on Unstop and received 3000+ impressions and ~90 registrations from all over the country. The top 3 stories based on the given prompt were given prizes.

Book Review Competition: This was a new initiative taken this year to engage all ardent readers and book lovers of the institute. We organized a book review competition exclusively for students of IIML and received reviews by many students of their favorite books. All reviews were featured on the Instagram page of the club and two best reviews were given prizes.

Book Reviews and Poetry Recitations: We have used our social media handles to review and recommend books that we think are relevant and engaging for our audience. Furthermore, we often share recitations of poetry written by our very own club members as a means of attempting to improve our own craft.

Collaboration with other CCAs

Forty Two has always been happy to lend the skillset of our members towards contributing to the successful organization of events of other CCAs. Various such collaborations done in this year with other CCAs are listed below:

- **Bhavishya:** Performances from the club members on the occasion of Old Age Home Visit and inauguration of Abhyas, the Evening School.
- **Cultural Committee:** Judging for the event Alfaz, in Camraderie'22
- **Alumni Committee:** Performance from club members in Nostalgia 2022 event in front of alumni of the institute



HELICS - HR ACADEMIC INTEREST GROUP

Overview

HELICS is the Human Resource Management AIG of IIM Lucknow and it aims to foster HR skills among the students of IIM Lucknow. The aim of the AIG is threefold:

- To provide a platform for the student community to engage with and promote interest in the study of the HR discipline.
- To bridge the gap between theoretical knowledge and the practical world and give the students opportunities to hone HR skills.
- To foster awareness regarding the current HR trends and practices in the industry via interaction with industry experts.

Events/Activities Conducted in 2022-23: - The events conducted by HELICS in the academic year 2022-23 are as follows:

1. **Aarambh:** In Aarambh, an online quiz was conducted on the Unstop platform. The quiz consisted of questions based on situational analysis, HR, and Business.
2. **Vichaar:** Vichaar was an online case competition conducted on Unstop. Two rounds consisting of quiz and case study submission were conducted. The case was on the topic of a high attrition rate and the event was judged by Ms. Divya Dakal, an alumna of IIM Lucknow. Prize money worth INR 10K was awarded to the top two teams in addition to CV points to the top national five finalists.
3. **Paripekshya:** Paripekshya was an offline interactive speaker session on the role of leadership and team building (in the

corporate setup), followed by an essay writing competition for the attendees to understand their takeaways from the session's insights. We invited Ms. Khushboo Rawat, an alumna of IIM Lucknow (batch of 2018) and the customer marketing manager at HUL, as a speaker. At the end of the session, we conducted an essay competition for the participants. The event witnessed a footfall of more than 70 students.

4. **Udbhav:** It is the annual flagship HR event of IIM Lucknow. The event was designed to test the knowledge and skill of negotiating and behavioral organization which play a very important part in the industry today. The event comprised three rounds, a quiz, followed by a case submission on the topic of leadership succession and organization structure. The final round was the presentation round. It was conducted online on the Zoom Platform. The top five teams from the case submission were given a chance to present their case in front of two judges, including industry expert T Siva Kumar, DGM, Heavy Engineering Corporation Ltd, who had more than 20+ years of organization experience, and IIM Lucknow Prof. Girish Balasubramanian.
5. **Samavesh:** Samavesh, a national-level online case competition followed by an elimination round (quiz) help on Unstop. This event was held in collaboration with Rang- Pride club of IIM Lucknow. The theme of this case competition was diversity, equity & inclusion. The purpose of this event was to gauge participants' knowledge of D, E&I in today's organizations. Prize money worth INR 18K was awarded to the top 3 teams. The case competition was evaluated by Pride circle.



INFRASTRUCTURE AND AUDIT COMMITTEE (IAC)

IAC is a two-year committee with eight members from each year. The committee is responsible for infrastructure-related issues on campus and bringing new initiatives for the campus. IAC acts as a facilitator between the student community and third-party vendors for convenience deals to bring out the best possible prices.

Deals

- 1. Laptop and Accessories Deal:** The students are provided with an opportunity to get the best laptops and accessories from leading brands. The incoming batch alongside the existing batches use this opportunity through the company website/E-commerce site to avail huge discounts on laptops and peripherals. This year we had deals from Lenovo, HP, Acer, Microsoft and the Apple brand.
- 2. Logistics deal:** IAC facilitates sending the luggage of outgoing batch students to their preferred locations and bringing the luggage of a new batch of students to the campus, Campus2Home or Home2campus. This deal helps the student community vacate the student hostels and send luggage to student choice locations at affordable prices besides team IAC on constant lookout for tracking the baggage until they reach the destination safely and securely. The entire batch avails this deal as there is no better alternative to this.
- 3. Restaurant Deal:** IAC joined hands with Barbeque Nation for limited time period offer. The partner offered a whopping 45% discount on buffet, for both vegetarian and non-vegetarian, on dine-ins. Majority of the students opted in for this deal.
- 4. Scrap Deal:** Regular cleaning and maintenance activities of the hostels come under this deal. The majority of scrap will be collected once the senior batch leaves the campus, and the same is disposed of accordingly. We collected all the textbook and other paper waste left by the senior batch and deposited it in the scrap yard this year.
- 5. OYO Deal:** This deal is organized to help PGP1 students during the summer internship and help PGP2 find suitable locations to stay after graduation. This year we partnered with OYO for this deal who assists students in finding a suitable and a convenient property within the students' respective budget and preferred locations.
- 6. Insurance Deal:** Joined hands with LIC with the aim of providing life insurance to the students as they enter the corporate world as a part of their financial planning simultaneously covering their downside risks for their families in case of any mishaps. The value proposition being 20% cashback on the first annual premium and a lifelong rebate of 1-2% on subsequent premium payments.
- 7. Cooler, Heaters & Cycle Buyback:** IAC collects the coolers from the outgoing batch, which is then passed on to the incoming batch at a decided price. Electricians duly test these coolers for any faults or defects. The money obtained through this deal is refunded in full to the sellers from the outgoing batch.
- 8. Cycle Deal:** IAC brings the cycle deal into the campus by tying up with vendor. The deal helps students to buy cycles at discounted price.
- 9. Blanket Deal:** IAC arranges for the blanket deal, providing students with good quality handmade quilts and woolen blankets at the best price to fight the chilling winters.
- 10. Room Heater Deal:** IAC bring the heater deal into the campus by tying up with vendor. The deal helps students to fight the cold in the winter.
- 11. Gifts Deal:** On occasions of Christmas, IAC organized the Secret Santa deal, gifts deal to IIM Lucknow students exchanging gifts with each other anonymously at discounted rates. Gifts included chocolates, bouquets, flowers, show-pieces etc.
- 12. Accommodation & Lodging deal:** This deal is organized to help parents of PGP2 students during the convocation to find suitable locations to stay. This year we partnered with multiple properties across 3-star, 4-star, 5-star and 7-star hotels closer to IIM Lucknow. We negotiated with all the property owners to assure relaxing stays at best price.
- 13. Group Party Facilitator:** Any week at IIML does definitely end with a group party, if not more. Pizzas being the first go-to item for all the parties, we joined hands with Lapino's pizza to offer great discounts on bulk orders.

IGFAB (Interest Group in Food and Agri-business)

Interest Group in Food and Agribusiness (IGFAB) is the face of IIM Lucknow in the field of agribusiness, environment, and rural management standing tall as the sole committee on campus to represent the institute in these domains. With every academic year, IGFAB has been adding new activities into its basket of initiatives. IGFAB is determined to continue putting an effort in creating awareness, interest, and engagement among the student community towards this sector. The Events conducted by IGFAB in the year 2022-23 are as follows:

Kisan Vikas

A National case-solving competition aimed to solve the problems of farmers. It was organized on the occasion of Farmer's Day to provide feasible and scalable solutions to farmers' problems. More than 450 students from different colleges had participated in this competition.

HULT Prize

HULT Prize is the world's largest social entrepreneurship competition organized by the HULT foundation and the United Nations. It is popularly called as the "Nobel prize for students". The event was graced by the presence of Mr. Subodh Gupta (Chief Marketing Manager at Dhanuka Agrotech), Mr. Arunn Gupta (Founder, Arunn Gupta Thinktank Consultancy), and Prof. M.K. Awasthi (Professor, IIM Lucknow)

FAB Festival

FABFest is the annual food and agri-business fest of IIM Lucknow, organized this year in association with Godrej Agrovet. It received participation from 1800+ students from various institutes. The theme for FAB-FEST 2022 was Agritech: A new era of farming. 8 events were organized under the fest, which were:

1. **Quizzeria** : A National Level Quiz Competition on agribusiness management, that witnessed the participation of 600+ students from various B-Schools and organizations across India.
2. **CROPFIn** : A first in kind National Level Finance Case Competition to enable the participants to use their

finance knowledge and research to solve the financial problem stated in the case. The event was conducted in collaboration with SIGFI using their finance knowledge to promote the financial importance in the agricultural industry.

3. **Markoid** : A National Level Marketing Case Competition which witnessed the participation of 400+ students from various B-Schools across the country. The National Finalists got a chance to present their case analysis to the panel of judges comprising Prof. Priyanka Sharma (Assistant Professor, IIM Lucknow) and Dr. Sapna Arora (Assistant Professor, NIFTEM).
4. **Udyog** : It is a National Level Business Plan Competition that provides an arena for the participants to unleash ground breaking ideas and business solutions. The event which witnessed almost 290 entries was graced by the presence of judges comprising Mr. Ghanshyam Lukhi (Chairman & MD, Tapi Fruit Processing Ltd.) and Dr. Anupama Panghal (Assistant Professor, NIFTEM).
5. **Capture**: National Photography Competition on the theme "Nature Walk" and received more than 80 entries.

Significant Achievements

- For the first time team IGFAB made a Finance based event in the field of agribusiness which is an initiative to promote financial literacy in the agribusiness sector.
- The team also had the highest ever registrations in the case competitions with YOY increase in Markoid by 100%.



INDUSTRY INTERACTION CELL

The Industry Interaction Cell (IIC) is a two-year committee consisting of 14 members, aiming to bridge the gap between academia and industry. As a committee, we do not work in silos or departments, and everyone gets an opportunity to work in all the verticals in various events. It aspires to conduct events that:

1. Engage student community with industry stalwarts
2. Compliment academic learning with industry insights
3. Provide a platform to make students aware and sensitive to business trends, practices and recruitment needs by leaders.

Samvit

SAMVIT is the Annual Leadership Summit conducted by the Industry Interaction Cell of IIM Lucknow. It provides a platform to make students aware and sensitive to business trends and practices and aims to facilitate engagement between the student community and industry stalwarts. Samvit 23 aimed to prepare the IIML student community for their journey post B-school through the following events:

Leadership Talks:

Leadership talks by a diverse set of industry stalwarts was conducted, to facilitate their career with industry insights and best practices. The Industry leaders imparted essential life learnings and motivated the student community with their candid interaction.

1. Naveen Bansal, CFO Cipla (International Market)
2. J Sai Deepak, Supreme Court Lawyer and Author
3. Ganesh Balakrishnan, Co-founder at Flatheads Shoes, Shark tank India Contestant
4. Harshad Patwardhan, Chief Investment Officer, Girik Capital:
5. Rajan Singh, Founder & CEO at HabitStrong, MBA (Wharton) Ex - IPS Officer, Ex McKinsey

C-suite

A national level case competition to give a platform to students to demonstrate their business acumen. C-Suite, comprising 2 rounds. With more than 800+ registered participants, this edition of C-suite witnessed intense competition from the student community.

Pro-talks

Pro-talks are a series of interactions with industry leaders covering diverse relevant topics. The following pro-talks were conducted:

- Breaking the Myth - Session with Anabil Dey (Digital Marketing Strategist at Google) and Akash Abhinav (India Consumer Business - Amazon) regarding breaking common myths revolving around summer internships.
- Introduction to options trading (in collaboration with Credence Capital) in association with Upstox hosting Mr. Mike Akeroyd, Vice president, Upstox
- Leadership talk by Mr. Mohit Sharma, Senior Vice President at Virtusa

Live Projects

IIC brought multiple opportunities for students to collaborate with industry experts to learn from first-hand experience via Live Projects.

- Two brand management live projects with Zemé
- Live project for Hindustan Unilever in association with InsideIIM.com

Hear from Seniors

Instagram series consisting of advice from the second-year batch regarding tips for summer interview preparation.





MEDIA AND COMMUNICATION CELL

MCC acts as the sole communications liaison between IIM Lucknow and the external world, we work in close collaboration with the Corporate Communications and Media Relations Cell of IIML. MCC endeavors to promote brand IIM by providing all the relevant media exposure to the institute as well as providing information about campus life.

The following activities were conducted in addition to the daily social media engagements:

Nutshell: Nutshell is an Instagram series that holds a collection 2-3 liner write-ups highlighting student's bittersweet experiences in IIML.

Pulse: Pulse is the annual magazine of IIM Lucknow, which gives the students an opportunity to display their creative skills. Entries were collected under segments of prose, poetry, travel blogging, art and photography. The 200 copies of the magazine in a hard copy format are distributed among the student community along with the soft copy to the entire IIML community.

Yearbook'23 Video: As the farewell season came closer, MCC published a video dedicated to the batch of 2023 showcasing the nostalgic journey and the beauty of the memories made at IIML. This was part of the promotion for the yearbook portal.

Link: <https://www.instagram.com/reel/CoAKZafOoAi?igshid=YmMyMTA2M2Y=>

Yearbook'23 Launch Event: A nostalgia-filled evening was arranged with fun Photo-booths and Handprint activity for the outgoing batch, marking the launch of the yearbook portal that was waiting to house the experience and the bonds created in two years through the students' own words.

Owls of IIML: An event conducted under the Yearbook launch where an opportunity to send an anonymous note of appreciation to fellow students was provided. A total of 500 letters were received and delivered to respective hostel rooms.

Yearbook'23: The entire batch of 2023 will be given customized Yearbooks free of cost. In a span of 2 months when the portal was made accessible for the student community, the Yearbooks are ready and will be delivered to the students on Convocation, as promised.

Humans of IIM Lucknow: Students, administrative staff, and other members of the IIML community with heartwarming life stories were identified and interviewed by MCC and their stories are posted in a beautiful way.

Social Media and PR: MCC is responsible for handling all the official social media handles of IIM Lucknow. All relevant updates about the various activities on campus are posted here. With a followership of 10,000+ on Instagram and 340+ Instagram posts, our page has had a very successful year.

Safarnama: 'Safarnama' is a talk show where we invited Mr. Vaibhav Kanwar, Founder & CEO - Clapbox, for sharing his entrepreneurial journey with the batch.

REELife (MV): An innovative reel-making which was held during Manifest-Varchasva, giving participants from around the country to display their ability to think on their feet while staying creative.

Scribble Day: A fun Bonding event conducted for the batch of 2023, where everyone was given a white t-shirt, and they could write and scribble on their friends' t-shirts. The batch was also given custom-designed Keyrings as souvenirs.

CCA Photoshoots: A total of 75 photoshoots were conducted for the CCAs, student ventures, and sports teams.

Video Projects

1. A welcome video for the incoming batch of PGP38 and ABM19 was posted on our YouTube account.
2. A video of the campus showing the elegance and beauty around was posted on Instagram which garnered 65k+ views.
3. A nostalgic video of the memories made by PGP2 was broadcasted to act as a promotion for the Yearbook Launch event.
4. A video where MCC38 acted as alums and reminisced their time at IIML was made for the Yearbook Launch event.



MESS COMMITTEE

Overview

The Mess Committee of IIM Lucknow is responsible for providing high-quality food to students and is steadfast in its commitment to the health and well-being of the community. It operates in a timely and hygienic manner and effectively promotes ideas to enhance the food experience for all stakeholders.

Events & Activities

The Mess Committee has been instrumental in organizing and supporting several initiatives over the past year:

- **Theme Dinner:** Themed dinners were organized on occasions like Diwali and Valentine's Day, and the Committee extended its support for the organization of cultural events such as Pongal and Saraswati Puja.
- **Placement Support:** During the placement season, the Committee ensured the delivery of meals to the rooms of students participating in the placement process.
- **Hygiene Initiatives:** Industrial curtains, sliding windows between the main hall and kitchen, and covered iron gates were installed to maintain hygiene inside the mess premises and provide students with a better dining experience.
- **Night Mess Farewell:** A memorable farewell was organized for the outgoing batch of PGP37 at the Night Mess, featuring an extravagant menu and fun games.
- **Movie Night:** A movie night was organized at the Night Mess to provide students with a recreational escape from their hectic schedules, accompanied by an additional snacks menu.
- **Hell's Kitchen:** A food stall operated for three days during Manifest-Varchasva, to serve everyone during the fest.
- **Operational support for campus events:** The Mess Committee maintained operational policies for serving food/snacks to all Committees/Section parties as per requirement and order.

Achievements

The Mess Committee has made several strides in improving the food experience for the community at IIM Lucknow.

- **Increased Engagement:** The Committee expanded its social media presence, actively engaging with the student body and encouraging regular feedback. This led to a significant increase in follower count.
- **Vending Machine:** A vending machine was installed in the mess premises, further enhancing convenience for the students.
- **Employee Day:** The revenue generated from the Hell's Kitchen initiative was invested back into employee welfare. Celebrations were held for 'Employee Day' and shoes and gloves were distributed to all mess employees.
- **Chit Chat Chai:** The successful launch of a new canteen in Bodhigrah, it has efficiently served students to have a quick bite in between classes.
- **Night Mess Portal Upgradation:** The upgraded portal will introduce additional features to ensure a hasslefree experience for all Night Mess-related student operations.
- **Inventory Management software:** The committee has successfully implemented an inventory management software, potentially leading to improved efficiency and accountability in stock management.



OCULUS – TRAVEL AND ADVENTURE CLUB

Overview

Oculus is the Travel and adventure club of IIM Lucknow. Our mission is to help students discover and build their adventurous spirit to rejuvenate and build a strong morale towards life ahead. We engage, assist and work with the IIM Lucknow community members to organise events related to travel and adventure activities which will help them rediscover themselves, unwind from their stressful lives, and invest their time towards holistic development.

Events/Activities

Hel(L)'s Gate – To bring out the talent in students and test their endurance, Oculus conducted Hel(L)'s Gate, the annual adventure fest of IIM Lucknow which tested the physical, mental, and emotional strength of the students. The event had three rounds with team events and individual events testing the spirit of sportsmanship, team playing abilities, ability to handle stress interviews, negotiating abilities of the participants, all of which would help them be prepared for their future. The first round was Zorbing and a Mission Impossible event, conducted for the first time in IIM Lucknow. The further rounds were – Interrogation by the Trinity and Darwin's Test of Survival where the participants' skill of working under pressure and physical ability were tested.

Winter Carnival – This event comprised 2 sub-events. One was a Treasure Hunt event, and another was a Scavenger Hunt event. Every student at IIM Lucknow must be familiar with the beautiful campus. To welcome the students to the campus and create familiarity with the campus, Oculus conducted a treasure hunt covering around 25 places across the campus the students should be familiar with which helped them to discover and know the campus better. The next event, Scavenger Hunt was testing the skills of students exploring and finding very rare items inside the campus. They had to collect around 20 rare items like 5 paise coins, sand clock, etc. in a stipulated span of time, testing their photogenic memory and ability to think logically as to where to find these items.

Reel-cation – Social media is one of the widely used platforms by everyone these

days, and one of the current Internet sensation are definitely the catchy reels. So, Oculus conducted a National level Reels/Vlog competition to gather the best experiences of an individual about the places where they travelled to. These helped the followers see some of the best reels, get to know about different places through these reels and help them plan their next trip to these locations.

Travelogue Competition – A national level online blog writing competition, where students had to write down their travel experiences in the most informative and interesting manner, so that the people who view those blogs can get insights into their trip planning.

Experiential Learning Blogs – Students are set to explore the most important lesson of management practically – Collaborative Leadership. This course teaches us not always one would get a desired team. But a leader would always strive to deliver the best with the given team. Collaboration, Compassion, Empathy and Respect are three main qualities every team player needs to successfully achieve the goal. Team Oculus helped to collect the experiences of the students who went on the Experiential Learning course on various treks. These blogs would help the incoming batches of students to know about the course, outcomes, learnings and help them take an informed decision about this elective.

Stex Trip Blogs – Student Exchange has been the most sought-after event by any student at IIM Lucknow. It's an opportunity for the students to explore various places, interact with different people from a completely different culture and take part in various fests happening in their location of exchange. We collect such different experiences and have posted them so that the incoming batch of students, as well as any upcoming batches would have a look at the same, understand the benefits of Students Exchange, get tips on how to manage themselves during the exchange and get an idea of how to make their Student Exchange the best experience in their college life.

OPERATIONS INTEREST GROUP (OIG)

The Operations Interest Group (OIG) began at IIM Lucknow to assist students in developing an interest in the field of Operations and Supply Chain Management. Our mission is to foster interest, promote knowledge & provide assistance in understanding the field of operations management at IIM Lucknow. We accomplish this by hosting various activities and competitions that span the entire year at institute as well as national level - games, case study competitions, white paper submissions, online simulations, and quizzes. Collaborations with other prominent B schools are encouraged and utilized to leverage synergies and gain maximum value from the activities. Over the next few years, OIG aims at hosting more events to expand students' interest in operations management and hosting more eminent speakers to ready the student fraternity for the industry challenges that they shall face ahead. Read below for descriptions of the events and dates on which it was hosted.

Informational Material & Workshops

CLSSGB Certification (August 2022)

OIG partners with ISCEA to offer certification courses for the newly admitted batch - to introduce them to the world of Quality Management and advanced courses to the senior batches.

Opstrix

OIG conducts regular workshops and lecture series to help students in learning the recent trends in Operations management. While Opstrix is conducted in collaboration with the operations clubs of IIM A, B and C, OIG works with the Alcom and ISCEA to organise speaker sessions as well. The following were the sessions conducted –

Topic	Session	Speaker	Organizer	Date
1	Dynamic Pricing in the airline industry and Revenue Management	Dr. Ankur Garg, Chief Commercial Officer, AirAsia India	OIG, IIM Lucknow	17th August 2022
2	Women in Supply chain	Ms. Ushasri Tirumala , Senior Vice President & India Head, Manhattan Associates (India) Development Centre Pvt Ltd Ms. Meenakshi Arun Subramanian , Director- Strategy & Transformation, Azure Cloud Supply Chain, Microsoft Ms. Seema Mohanty , Global Supply Manager, Bayer	OpMac, IIM Bangalore	15th October 2022

Placement & Admissions Prep (Nov 2022)

Operations case slots and CV review slots are administered to assist students in the preparation process. OIG in collaboration with Disha publishes material to prepare for HEPP and Summers placements. OIG also supports Ignicion in the development of PI prep material for candidates seeking admission in IIM Lucknow.

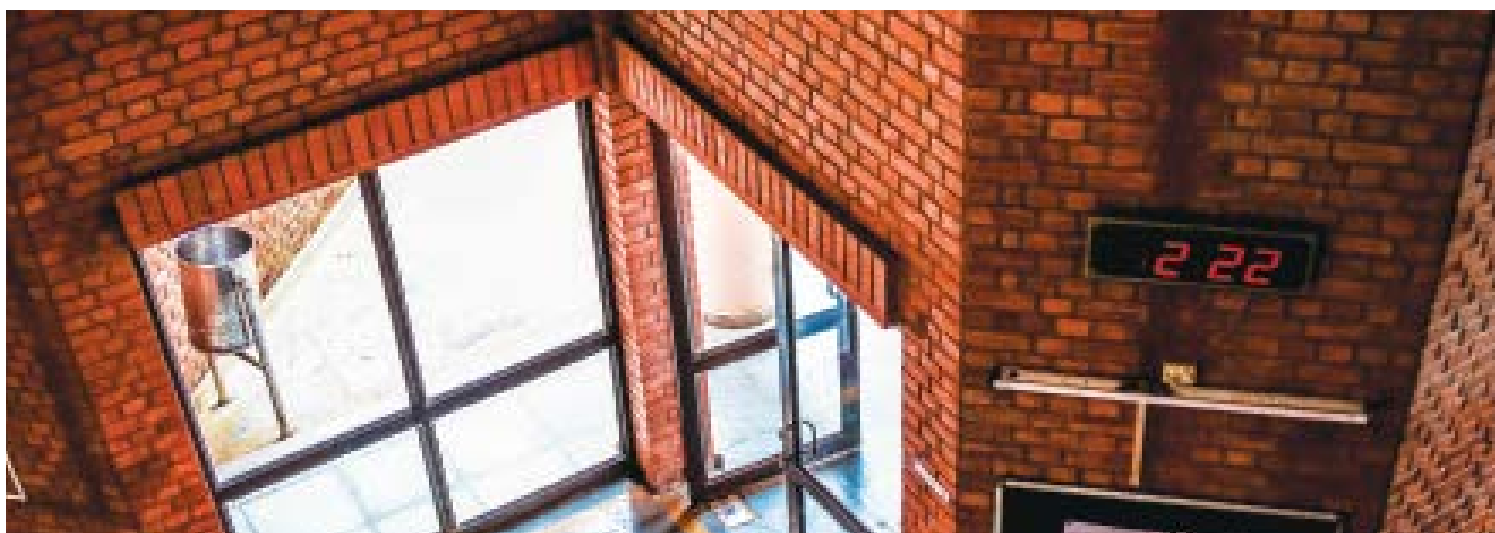
Opsgyaan

An informative social media initiative carried by OIG on its official Instagram handle. Weekly knowledge bytes are posted to

keep the followers updated about the latest supply chain news and advancements.

Newsletter – OIG Rewind

OIG publishes its Annual Newsletter named OIG Rewind which covers trends, news and recent happenings in operations management. The newsletter is provided to the batch which keeps them updated and also helps them prepare for placements and case competitions.



Events

OpsWord Mini (1st August 2022)

An intra institute crossword puzzle game to test the students on their awareness of basic operations and supply chain concepts, current affairs, and trends.

Trilogy

Flagship National level case study competition conducted each year to test MBA students on their abilities to utilize Operations concepts efficiently. A 3-round event - quiz, operations simulation, and case study - to evaluate the students and understand their operational expertise.

Opsyrus (28th Jan – 23rd Feb 2023)

Opsyrus is OIG's national level flagship white paper competition where participants are encouraged to research recent happenings in the field of operations and supply chain management. This was conducted in collaboration with ISCEA and included a Keynote speaker session by Mr. Sandeep Chatterjee, CEO and Chairman of ISCEA, on the topic

“Impediments in the implementation of blockchain technology for smart contracts”.

Beer Game (9th March 2023)

A simulation game of a typical supply chain disaster problem that explains the concept of Bullwhip effect in an interesting and engaging way. This offline competition was started with an introduction on the concepts of the same by Dr. Suresh K Jakhar, Associate Professor, Operations Management Group, Indian Institute of Management Lucknow.

Parakram (8th – 21st March 2023)

Parakram is hosted in collaboration with IIM A, B and C. This National fest lasts for 2 weeks comprising 5 events – Keynote speaker session (Launch event), case competition (YudhShasthra), simulation game (Byzantine), caselet operations strategy quiz (OpStrat) and a Crossword and puzzle contest (CipherOps). Aimed at improving collaboration between the clubs, it also exposes the students to higher quality of competition. Mr. Nitesh Jain, Partner Grant Thornton delivered the keynote address on the topic “Sustainable quality practices for organisation growth”.

PRiSM

Overview

PRiSM is the Marketing Cell of IIM Lucknow. Its roles and responsibilities are as follows:

To generate an interest in marketing among the students of IIM Lucknow by providing a platform to develop and hone marketing skills through live on-the-spot events, workshops, case studies etc.

To link theoretical knowledge with practical application and give students an opportunity to relate marketing concepts with real world business problems.

Placements (Summer/HEPP/Finals)

Assisted students in the preparation for marketing roles during Summer/HEPP/Final placements by providing them with PRiSMags (with 16 Brand Analysis Journals), a bi-annual company-wise brand analysis journal covering the following topics:

- Company information & Brands
- Positioning Strategy of major brands
- Latest Ad campaigns & Analysis
- CSR & related information
- Competition Analysis

Provided Case Slots to students to assist them in preparation for marketing cases before the placement process.

Exclusive Telegram channel to assist students for their marketing preparation. Important information to ace GDs and latest ad campaigns. Dynamically providing company-specific information to students shortlisted. Marketing content on PRiSM Facebook and Instagram page.

Summers

Conducted batch-wide sessions to facilitate marketing preparation for students in their summer placement process. Took mock interviews (marketing specific and HR) and organized case and GD slots.

HEPP/Finals

Assisted students in the preparation for marketing roles during HEPP/Final placements by providing them with documents on the different tenets of marketing. The content of the documents are as follows:

- Marketing Frameworks
- Digital Marketing
- Sales & Distribution
- Marketing Campaigns
- Marketing Communications
- Pricing Strategy

Events/Activities

Marquest

Conducted 3 rounds of quizzes set on the theme of Indian Brands. The rounds were based on audio-visual content with 100+ participants. The intent of the competition being to identify the famous brands and people associated with them, MarQuest was primarily based on knowledge of brand taglines and jingles, evergreen advertisements.

Brand Charades

Conducted 2 rounds of quizzes set on the theme of International Brands. The rounds were based on audio-visual & written content and 120+ participants attended the event.

Brand Charades was primarily based on knowledge of logos, advertisements and taglines of reputed brands.

M-Day

A 3-day extravaganza entailing a spectrum of 7 unique events with over 2000+ participants, our flagship festival (6th – 8th February'23) celebrated the true essence of marketing with the theme “Brands of Tomorrow”. The list of the events is as follows:

- *MarkCase*: Marketing Case Study Event
- *Instaville*: Viral Social-media Marketing Event

- *GTM or GTMess*: Marketing Strategy Event
- *Ad-Making*: Innovative Advertisement Event
- *Limited Edition*: Merchandise designing Event
- *On Your Mark GET SET SOLD*: Sales Strategy Event
- *Twisted KBC*: Marketing Quiz Event

Alumni Talk Series

Conducted 2 talks for Marketing specific summers preparation for PGP 1 students:

- In conversation with Mrs. Niharika Gupta, Colgate Palmolive
- In conversation with Mr. Shivdeep Singh, Nestle

Guest Lectures, Workshops, Live Projects

Collaborated with InsideIIM, Tata Consumer Soulfull, CityOnnet.com, H3Mart etc. for a live project opportunity.

Conducted a guest session with Mr. Manish Makhijani, Global Director of Consumer Insights, Unilever.

Batch wide marketing prep-sessions attracting 300+ students consistently, creation of dedicated prep-groups to disseminate summaries of vital marketing concepts, updates and articles were other significant contributions over the course of academic year 2022-23.



PUBLIC POLICY CLUB

Overview

Public Policy Club at IIM Lucknow was formed with the goal of invoking the interest and participation of students in public policy matters. It also inspires them to work towards solving the current governance issues. The colossal scale of operations, combined with the complex social and political fabric of our country poses significant challenges in the policy domain of the government. With the current trend towards leaner and thinner government, there is steady rise of third-party administration. Public Policy Club (PPC) seeks to bridge the gap between the students of IIML and the policies of the government and empower them by:

- Sensitizing the IIML student community towards the current problems in the policy domain
- Providing platform for discussion by organizing talks, lectures, case competitions etc.
- Understanding policy implications in the real-world context and its future implications
- Enabling students to make small improvement in the state affairs of the government through live projects and case competitions.

Events/Activities/Live Projects

Niti Gyan – Republic Day Quiz and Article Writing

It is an annual Quiz and Article Writing Competition conducted at national level. The preliminary round was a quiz conducted online on D2C. In the next round we invited Articles on current policy and governance issues from the students. They were evaluated by an eminent judge. Prizes worth Rs 10,000 were distributed to the winners.

Aarambh - Annual Budget Discussion

It is the flagship budget event of PPC. It is conducted every year in February after Budget declaration by the government of India. We invite eminent leaders from industries, academics, and public policy experts to share their views on the current budget. In 2023 we were privileged to have Dr. Prithviraj Srinivas (Chief Economist at Axis Capital), Dr. Sanjay Kumar Singh (Professor, Indian Institute of Management Lucknow), Dr. Badri Narayanan Gopalakrishnan (Lead Adviser Trade and Commerce at Niti Ayog, Government of India), Mr. Himanshu Nagpal (IAS, SDM/Joint Magistrate at Government of Uttar Pradesh) and Dr. Bhanumurthy (Professor at National Institute of Public Finance and Policy, New Delhi)

Niti Dvandva – Speaker Session

It is a speaker session with topic “India and the Gulf: Where Geopolitics and Geoeconomics converge” conducted by Navdeep Suri who has spent over three decades in the Indian Foreign Services, he was the Ambassador of India to UAE & Egypt and was also India’s High Commissioner to Australia. He

was also co-chair of FICCI National Committee on Dubai Expo. is

Themis - National Debate Competition

It is a national debate competition and was conducted in association with Manifest Varchasva. The preliminary round was a quiz conducted on D2C. In the next round debates were conducted among two participants at a time on elimination basis. The debate topics were current social, economic, and political issues in the country. It was judged by an IIM faculty. The winners were awarded with prizes worth Rs.25000.

Policy Manch

It is an article writing competition for students of IIM Lucknow. The purpose of the event is to provide an opportunity to the incoming batch to earn CV points before appearing for the summer placements process. The preliminary round was a quiz based on current affairs and past events. In the next round, we invited articles from students on any one topic from the list of topics provided to them. The articles were judged based on comprehension, analysis, and clarity of thought. It was evaluated by the professors of IIM Lucknow.

Crepidoma Case Competition and Live Project

Sourced a case competition from Swaniti Initiative, which provides institutional reform through policy inputs, Governance reform through technical advisory, citizen feedback through technology solutions. The competition was open to all students who are interested and passionate about finding solutions to real-world problems. The case study challenged students to analyze a current policy issue and propose innovative solutions.

G20 Summit visit for IIM Lucknow Students

This visit was organized for 22 students of IIM Lucknow. The students were exposed to multiple projects in the exhibition such as UP tourism, textiles, smart factory, AI related technology etc. The theme of the exhibition was digitalization where multiple start-ups explained their business models and technological advancements used to run their daily activities.

Significant Achievements

1. Abhimat, the newsletter was published with comprehensive articles on major policy reforms and views on the policy matters of the future.
2. WAT-PI Kit in collaboration with Team Ignicion. Added many new relevant articles and questions.
3. The Union Budget Discussion was formalized as the flagship event under the name of Aarambh
4. Republic Day quiz– Niti Gyan with 200+ registrations.

QUIZZING COMMONERS

Overview

Quizzing Commoners, informally known as QComm is the official platform for Quizzing at IIM Lucknow. It provides an arena for quizzers of all kinds – professionals, rookies, fanatics, and amateurs. Quizzing Commoners was established in 2009 by the quizzing enthusiasts of IIM Lucknow. The aim of the club is to inculcate and sustain interest in quizzes of various genres.

The quizzes organized by QComm stand out in their design – the questions can be deduced using logic rather than just applying fact-based knowledge. The quizzes themselves ensure that the students remain abreast with the latest happenings from around the world.

Events/Activities

Quizzes At IIM Lucknow

Quizzes conducted during the year were:

1. Bard of Novices: A General quiz targeted at the freshers on campus as a welcome to the world of quizzing at IIM Lucknow.
2. Bollywood + Gen Quiz: A quiz conducted on Bollywood and General themes
3. General Quiz: A quiz conducted during Camaraderie '22; a battle of sections
4. Nostalgia Quiz: A quiz on Lucknow and Bollywood, conducted during Nostalgia '22
5. Melamorphosis: A quiz conducted on MELA - Music, Entertainment, Literature & Art
6. The Hunger Games Quiz: A quiz conducted on Fandom and Sports themes

Quizzers At HELL

A new Telegram-based quiz platform was launched with 180+ participants across batches, as part of a novel effort to engage the campus audience on a daily basis at their convenience. Interesting trivia is regularly shared on it to engage the students and induce their interest in quizzing.

Trial By Trivia

A new initiative taken up, Trial By Trivia, is conducted on the Instagram page of Quizzing Commoners to increase the engagement with the batch. Questions are put up on the Instagram Story every weekend and the swiftest responses are mentioned. At the end of the month, the winners are awarded with discount coupons from Gossip N Bite. Two seasons of Trial by Trivia were held in December and January and the third season is being conducted in March.

Collaborations

1. 2022: The Year That Was - A short quiz to reminisce 2022, conducted at the New Year celebrations event by Cultural Committee

2. A general quiz designed and conducted for RMLNLU, Lucknow participants as part of their literary fest - EOS XV with a section on Pride, the theme of their fest
3. Our team members will be conducting MELA and Sports Quizzes at IIT Kanpur as part of their cultural festival Antaragni

Qrioso 2023

An annual flagship event Qrioso'23, the quizzing carnival of IIM Lucknow was organized in Feb-March 2023 which observed maximum participation till date for an edition. We organised 4 quizzes, with 3 being open to all:

1. General Quiz - Conducted online by Major Chandrakant Nair with prizes worth INR 22k overseeing participation from 1200+ students from various IIMs, IITs & other colleges
2. MELA Quiz - Conducted online by Piyush Kedia with prizes worth INR 18,000 witnessing participation from 1000+ students from IITs, IIMs and other colleges
3. Sci-Biz-Tech Quiz - Conducted online by Somnath Chanda with prizes worth INR 18,000 witnessing participation of 300+ students from IITs, IIMs and others colleges
4. Hell of a Quiz - An IIML Exclusive Offline Quiz researched by Piyush Kedia and conducted by QComm 37 witnessing participation of 40+ students

Nihilanth

Nihilanth is one of the most prestigious quizzing championships in the country. This is a unique inter IIT-IIM quizzing event where at least 17 IITs and 13 IIMs participate. This year it was conducted in IIM Ahmedabad where IIM Lucknow's contingent of 19 members participated in exhilarating quizzes by renowned Quiz Masters. The Quizzing Commoners team was involved in the selection of the contingent, arranging the travel and coordinating with POCs from IIM A.

Significant Achievements

- Achieved an all-time high of 2695 registrations in Qrioso '23 against the previous year's 1188, thus an increase of 127% in the registrations.
- Continuation of collaboration with EOS - RMLNLU Lucknow and establishing a new collaboration with IIT Kanpur.

Increase in the number of followers on our Instagram page by 85 (15.2%) between December to March 2023.

RANDOM WALK

Random Walk brings happiness in everybody's life through dance. We believe in creating expressions of joy through dance at every touchpoint in student's life not only at IIM Lucknow but at each space where our dance reaches. We believe dance is storytelling and language; it is a means of expressing emotions both powerful and beautiful. And we endeavour to nurture those powerful and beautiful emotions in everybody's life.

Events / Activities / Workshops

- Parichay – freshers' welcome event with a footfall of 300+
- Foundation Day, Independence Day, and Republic Day performance
- Collaborations with Clubs and Committees:
 - ◆ Cultural Committee:
 - Dandiya Night
 - Judgement for Camaraderie
 - Performance at CultCon
 - ◆ Alumni Committee: RW live performance for Nostalgia
 - ◆ Manifest Varchasva: Flash mob at campus run launch
 - ◆ Bhavishya: Performed at Evening School launch event
 - ◆ MCC Yearbook launch
- Salsa Workshop
- Prom Launch and event PROMENADE '23
- Dance videos for public reach and social media engagement

RANG

Rang is the DE&I (Diversity, Equity and Inclusion) club of IIM Lucknow founded this academic year. Rang aims to create a safe space and representation for individuals coming from diverse walks of life. The club seeks to promote awareness and sensitization about gender and sexuality as a spectrum, in a meaningful manner. We are proud to have forged productive collaborations with a few NGOs and voluntary NPOs (nonprofit organizations), as well as inaugurate the first year of the club with multiple successful events. Rang intends to maintain the rigor and grow consciously through mediums such as corporate tie-ups, eventually creating a supportive environment for minorities on campus and most importantly, help shape emotionally intelligent, socially sensitive and inclusive management professionals.

Sensitization Workshop

Rang commenced its journey with its first offline event wherein

it raised awareness about the LGBTQIA+ community through a sensitization workshop conducted in collaboration with NAZ India Foundation and Pride Inc. This event was the first step towards our goal of making the IIM Lucknow campus a safer and more inclusive environment.

Merchandise Stall at Manifest-Varchasva

Rang set-up a fund-raising booth for selling DEI based posters, tote bags, magazines, postcards, etc. that were made by the people from the LGBTQIA+ community. All the proceeds generated from the sales were given to our collaborative partner, NAZ International, an established NGO that works extensively for the betterment of the community.

Rainbow Parent

Rang's first online event witnessed a mother candidly discuss her emotional journey when her son came out to her as gay. Through collaboration with Pride-Ed and Pride Circle, we invited an influential speaker, senior consultant, ally and coach, Mahua Seth, and managed to garner an audience across prestigious Indian colleges such as DU, IITs and other IIMs.

Awadh Queer Pride

Rang was an active participant and volunteer in the discussion for organization of the 7th edition of Lucknow's Awadh Queer Pride, where students from our campus marched with 2000+ people from across Lucknow to celebrate #LovelsLove and promote the theme of inclusivity and diversity. The event was widely captured across print, social and television media.

Case Competitions

Among Rang's most successful events were two case study competitions conducted in collaboration with Pride-Ed alongside other student run initiatives at IIM-Lucknow.

1. Voice Out Loud

The first competition conducted by Rang focused on DE&I in the Marketing domain through a case designed around the up-and-coming industry of "gender neutral clothing." In collaboration with Manifest-Varchasva, we received more than 480 registrations across India, thereby helping in starting a conversation about how gender inclusivity can be incorporated profitably by companies.

2. Samavesh

The second case competition focused on DE&I in the Human Resources domain through a situation-based case study, conducted in collaboration with the Helics AIG. The event witnessed a huge inflow of participants, crossing an impressive 890 registrations.

SHARE IIM LUCKNOW CHAPTER

Overview

Share IIM Lucknow Chapter was started in AY 2021-22. ShARE is an innovative startup at the crossroads of education and consulting. ShARE is a leadership programme to turn bright university students into Do Well Do Good leaders. Currently, 2544 students from 46 countries and 121 top universities are enrolled in the programme. ShARE believes that doing well and doing good are compatible and will be a major lever to shape a society that provides opportunities for all people. Not only is it a great opportunity for society, but it is also a great opportunity for companies that can give a sense of purpose to their employees and boost their productivity. ShARE students learn leadership and corporate skills, work across borders, appreciate and embrace cultural differences and transform companies into Do Well Do Good companies. The program runs over 1.5 years comprising multiple modules on corporate and leadership skills.

Functions

- Learning together – ShARE members are grouped into teams of 5, each group competes, and students are graded on the basis of their submissions
- Learning by doing – ShARE members spend more than 60% of their time on real projects to sharpen their skills through practice
- Learning by teaching – Senior ShARE members become mentors of first-year ShARE members. This is the best way to ensure concepts and skills have been fully acquired

Events/Activities

- Do Well Do Good Case about how companies are practicing DWGD philosophy
- ShARE Module: Individual Consulting presentations (duration of 4 weeks)
- ShARE Module: I-Batch International team (duration of 7 weeks)
- ShARE speaker sessions with founder Sebastien Frenco and ShARE alumni
- 5+ ShARE workshops and training sessions
- Triple Bottom Line: 3-round case competition (Online quiz, case submission and presentation) with 2000+ registrations from top B-Schools across India, and prizes worth INR 35k

SIGFI

Description

Special Interest Group in Finance (SIGFI) is a finance Academic Interest Group of IIM Lucknow. It aims to promote finance as an interest and career option among the student community and enable them to stay abreast of the latest developments in finance and economics. SIGFI provides a platform for students to participate in numerous national and international contests, from National Level case to International VC competitions. The team also assists finance enthusiasts in landing placements during summer and final semesters.

Following are the roles and responsibilities of the committee:

Promoting finance: The group strives to increase awareness of finance industry, equip students with the necessary skills to succeed in the field, and inspire them to pursue a career in finance.



Providing analysis: Provides detailed analysis of important financial and economic events via a monthly newsletter, deal flow bulletins, inviting dignitaries to share insights etc. This enables students to stay updated on the latest developments in the finance industry and broaden their knowledge base.

Placement assistance: The committee provides placement-related preparation for both first and second-year students. SIGFI assists finance enthusiasts in securing placements during the summer and final semesters, ensuring that they are well-prepared to secure finance-related positions upon graduation.

Corporate engagement: SIGFI conducts corporate events to increase understanding of finance roles in the industry. This provides students with an opportunity to interact with industry experts, gain insights into the field, and broaden their network.

Skill development: SIGFI provides a platform for students to participate in various national and international contests. These events aim to nurture finance acumen of students and equip them with the skills necessary to succeed in the finance industry.

Activities:

1. Finanza, flagship finance event comprising speaker sessions by eminent industry experts, Equity Research event, and national level case competition
2. National and international competitions (CFA Institute Research Challenge – Campus Round, VCIC Campus Round, FinQ – Finance Quiz)
3. Conducted events exclusively for IIM L students to sharpen their abilities (Explodium IB/VC challenge, Agri Finance case competition, represented college at Business World Budget Session)
4. Corporate events, workshops and guest lectures (represented IIM L at Almus Rupee Money Conference and conducted World Markets Prognosis Event for IIM L students)
5. Live projects and online courses (offered in collaboration with FinShiksha)
6. Knowledge material to provide updates on financial and economic events (Monthly Newsletter, Deal Flow Bulletin, WAT/PI material on finance domain)
7. Placement preparation for finance roles (Preparation material, sessions, mock interviews)
8. **Team:** SIGFI is a 2-year Academic Interest Group. It has been sanctioned 14 members (PGP 1 – 7, PGP 2 – 7)

SPICMACAY IIM LUCKNOW CHAPTER

We are the IIM Lucknow chapter of SPIC MACAY. SPIC MACAY is the Society for Promotion of Indian Classical Music and Culture amongst Youth.

Founded in 1977 at IIT Delhi by Dr. Kiran Seth, we aim to preserve and raise awareness of this country's rich and diverse cultural tapestry among the youth of this country.

With an emphasis on the classical arts, with their legends, rituals, mythology, and philosophy, we want to promote an understanding of their more profound and nuanced values.

Events & activities carried around the year

SPIC MACAY conducted events on the IIM Lucknow campus in which famous artists from various regions of the nation showcased various art forms.

The purpose of these events is to educate the public about the vast array of performing art forms present in our nation.

The following are the activities conducted throughout the academic year 2022-23:

1. **Shubharambh** - The event was Rajasthani folk music performance and featured Bhungar Khan & Group, a

Rajasthani folk and fusion band. The performer is an Ustad Bismillah Khan Yuva & Sangeet Natak Academy awardee.

2. **Dharohar** - A classical event which focussed on the Kathak dance performance by one of the renowned talents in Kathak, Mr Anuj Mishra and group. Mr Anuj Mishra is one of the prominent names in Kathak, famous for his performances in many international as well as national festivals. He is also a recipient of Sangeet Natak Academy Award.
3. **Virasat - Flagship event of SPIC MACAY**

The much-awaited event of SPIC MACAY held on 14th February gave everyone a chance to fall in love with Indian Cultural heritage. The event included one of south India's top Odissi dancers Madhulita Mohapatra, accompanied by marradala player Sri Soubhagya Narayan Chhotaray, Sri Pradeep Kumar Maharana for vocals and Shri Basistha Kumar Nayak for violin.

To add music to our event, we had Sitar performance by Shakir Khan and tabala by Unmesh Banerjee. Lastly, we had the most awaited and appreciated performance by Chhau dance group headed by Prabhat Kumar Mahato.

TAILS AND TALES

Overview

Tails and Tales is the animal welfare club of IIM Lucknow. We work to look after the well-being of dogs and other animals on campus. The club has the following major functions:

- Sterilization of dogs on the campus for population control
- Carrying out fundraising for Feeding, Shelter and miscellaneous expenses
- Regular vaccination of all the dogs on the campus
- Providing first-aid and medical care to campus animals
- Collaring and providing winter shelter for all the dogs
- Adoption of the puppies by campaigning
- Regular feeding of all dogs on campus (feeding twice a day for newly born puppies and their mothers)



Activities #	Activity	Description
1.	Sterilization	<ul style="list-style-type: none"> • Collaborated with the Jeev Basera Foundation and the Humane Society of India to sterilize 23 dogs on campus • Worked with the OSD office and Estate Office to get adequate admin support. Further, worked to get IIML campus included in Nagar Nigam to facilitate cheaper, government-supported sterilization.
2	Feeding Program	<ul style="list-style-type: none"> • Feeding program has been in effect from Nov'22-Mar'23 (and ongoing). Dog food has been utilized since the start. The feeding is carried out every night by members and volunteers. Over 30-35 dogs are fed every day • Eggs are procured in collaboration with the Mess Committee which are fed to the dogs 2-3 times a week.
3	Vaccination	<ul style="list-style-type: none"> • Carried out a vaccination drive to vaccinate a total of 25+ dogs on campus against rabies, canine distemper virus (CDV), canine adenovirus type 1 (CAV1), canine adenovirus type 2 (CAV2), canine parainfluenza virus (CPiV), canine parvovirus (CPV), and canine parvovirus type 2c (CPV2c).
4	Winter Shelter	<ul style="list-style-type: none"> • Procured 30+ rugs to keep the dogs warm during winter.
5	Medical Care	<ul style="list-style-type: none"> • Arranged for medical checkups of all dogs on campus, in and First Aid collaboration with multiple veterinary doctors in Lucknow • Team members administer sprays/ointments/tablets to dogs as per the requirements • Several instances of emergencies were attended to. Injured puppies have been transported to Lucknow for urgent care. • Special care was taken by all the members of TnT to monitor a puppy fighting over Parvo Virus
6	Adoptions	<ul style="list-style-type: none"> • Campaigns to get the puppies on campus adopted are on-going. The adoption is done only after due diligence regarding the adopter is completed by the team.
7	Fund Raising	<ul style="list-style-type: none"> • Have re-started fundraising activities for the upcoming year. Social Media Campaigns to reach the required amount. • Have fleshed out details for a crowd-sourced fundraiser for building of a permanent shelter for all dogs near Umang.

TEAM DISHA

Since its inception, Team Disha has been the backbone of placement preparation for each batch every year. The team strategizes for and aids in the interview preparation and mentorship activities for more than 1100 students. The team mentors every candidate for the placement process by utilizing the batch's expertise, leverages alumni experience, and prepares & maintains study materials to disseminate overall and domain-specific knowledge to ensure high-quality preparation of IIM Lucknow students for placements.

Key Functional Areas

- Gearing up the 1st year candidates for the summer placement process from weeks before their official campus joining date.
- Aligning candidate details and aspirations to the expertise of the team and accordingly forming mentor groups for focused guidance.
- Detail-oriented and personalized guidance on CV preparation, HR answers, Mock interviews and group discussions.
- Functional and Domain-specific preparation spanning across Finance, Consulting, Marketing, Product Management, Operations and General Management.
- Curating domain, industry and company specific content basis past experiences and future expectations of the recruiting firms.
- Organizing knowledge sessions with experienced professionals, alums/students having experience of specific company processes and supporting the company application process throughout the 3 placement cycles.
- Company specific mentorship and coordination during the placement process spanning across several days, to provide candidates with functional guidance as well as emotional support.

Activities/Events During Summer Placements 2022

Preparatory sessions

- Introductory online sessions for all functional roles & domains: Finance, Consulting, Marketing, Operations, Product Management-Systems and General Management.
- Case and guesstimate solving sessions through collaborations
- CV Review by alumni from McKinsey, BCG, Bain and Kearney.
- Marketing sessions on brand analysis, ad analysis, GTM cases, Market Sizing and additional relevant marketing concepts.
- Product Management sessions on app analysis and PM-specific cases. Product Management crasher session in collaboration with Disha 36 alumna, Sneha Sparsh.
- Fin session on FRA, corporate finance and valuation in collaboration with faculties & SIGFI.

Mock simulations/ Workshops

- Facilitated Career Enhancement Program for students of IIM Lucknow in collaboration with Henry Harvin.
- Facilitated KPMG Lean Six Sigma competency development programme for PGP38 students.
- Coordinated with BCG for an exclusive case solving workshop.
- Organized GD mela in the library with several hours of non-stop GD preparation for the batch.
- 400+ Mock interviews (CV-HR and domain specific)
- 1000+ individual CV review and case solving slots.

- Interview prep sessions for Amazon for 100+ students in association with Amazon interns.

Preparation via content curation and Telegram groups

- Daily guesstimate & regular case solving on Telegram (consulting, prod-man, marketing)
- Domain preparation on TG channels – circulation of business news, preparation material, and relevant articles
- Compiled and created a compendium of previous year interview experiences.
- Curated database of 60+ latest sector reports.

Others

- Mapping of 3+ PGP2 mentors to each candidate for focused preparation
- CV preparation through multiple iterations and personalized feedback on each submission.
- Smooth real-time knowledge transfer during the placement process by leveraging tools like Trello boards and Telegram.
- Online manning during recruitment process of all companies
- Created resource guides (RGs) for 200+ companies to aid in last minute placement preparation
- Assisted 550+ candidates in resolving queries regarding company applications and processes
- Provided special support to PwD candidates by allocating Disha mentors to facilitate placement preparation
- Facilitated CV verification process for 550+ students

Activities/Events During HEPP 2022 & Finals 2023

Sessions

- Domain specific online sessions for Marketing, Consulting, Product Management, Finance and Operations in collaboration with SIGFI and BizTech
- Session on GTM cases and Digital Marketing
- Fin sessions on FSA, corporate finance and valuation in collaboration with SIGFI
- Company specific preparation sessions during HEPP and Finals
- Product Management Introductory and Technical round preparatory sessions
- Marketing session by alums to facilitate smooth transfer of industry-specific knowledge.
- First-of-its-kind session on comprehensive guidance on Guesstimates, GP preparation and HR answers, specifically for those targeting Operations and General Management.
- Facilitated Career Enhancement Program for students of IIM Lucknow in collaboration with Henry Harvin.

Mock simulations/ Workshops

- Daily GD practice (different GD styles like Chairman, Situation, Case based, etc.)
- Mock interviews (CV-HR and domain specific rounds)
- Individual case solving practice slots (Consulting, Product Management, Marketing)

Preparation via content curation and Telegram groups

- Guesstimate practice on Telegram
- Domain preparation on specific Telegram channels (Finance, Marketing, Operations, Product Management) – circulation of business news, preparation material, relevant articles

- Creating compendium of previous year questions
- Creating reference guides (RGs) for companies visiting campus
- Creation of 'Finance Knowledge Bank' a one-stop-shop for all things related to finance prep, including sharing of 100+ latest sector reports

Other

- Buddy allotment for focused preparation
- CV preparation through multiple iterations
- Preparing and sharing content for all processes on Disha groups
- Real-time manning during recruitment processes of all companies while ensuring timely support. Leveraged Trello boards for smooth knowledge transfer during company processes
- Assisting candidates and resolved queries regarding Company applications and processes
- Provided special support to PwD candidates by allocating Disha mentors to facilitate placement prep
- Piloted batch level tracking for domain preparation and feedback

Significant Achievements

- Assisted in Summer, HEPP and Final placements of 1000+ students.
- Achieved 100% Placements in Summers'22, HEPP & Finals'21-22 in record time
- Record number of placement preparation slots across domains ensuring adequate coverage of the entire batch while conducting multiple functional and preparatory sessions and making material like cases, guesstimates, frameworks, news articles, etc available for unhindered preparation.



TEAM SYNAPSE

Overview

Synapse manages all the information portals and is the single point of contact for Knowledge Management servers at IIM Lucknow. We make life @ Hel(L) easier through technology. We are committed to spreading technology awareness and introducing new solutions to address the needs of the IIM-L community.

Functions

1. Secret Keepers (Knowledge Management-That's what km stands for)
2. Hand-in-glove coordination with all student bodies
3. Instrumental in all major campus activities:
 - Placements
 - Clubs & Committee Selections, Peer Review & CRC rating
 - Council, Senate Elections
 - Hostel Representative elections
 - Stex allocation

Events/Activities

- Conducted a Flagship standalone "Gaming Night" event which included FIFA, CSGO, COD tournaments and multiple console games, board games, and nostalgia games.
- Conducted Student Council and Senate elections through online mode for students
- Conducted Hostel Representative elections and re-election for the vacant posts after student body elections.
- Facilitated faculty onboarding into Etrigan
- Monthly "Cyber Security Awareness Sessions"
- Facilitated Stex Bidding process
- Managed Overtures phases 1 and 2 application and ranking using Calvin portal
- Streamlined internal CV point verification through Aghanim portal
- Assisted in placement process through Aghanim portal and migration of the same to cloud so that the portal could be accessed over the internet.
- Dumbledore for evaluation and rating of 35+ clubs and committee
- Verona for facilitation of Promenade event
- Diagon Alley for buying-selling of essentials

THREE POINT FOUR

Overview

Three.Four (pronounced Three Point Four) is IIM Lucknow's official band. Originally started as an interest group, Three.Four is now an important part of IIM Lucknow's identity. Every year, the band attracts talent from within the batch to carry forward its musical legacy. Through their electrifying performances, the band not only enlivens the campus, but also inspires and fuels a culture of creative expression and talent development.

The name Three.Four originated from a legend. In the late 90s, students would traverse a 3.4 km distance to the

highway, using music as a means to spread joy along the way. They would sing melodious tunes and strum guitars, using their shared passion for music to create a sense of community. Today, the band Three.Four continues to keep this sentiment alive, embodying the power of music to bring people together and spread positivity.

With a diverse set of band members spanning different genres and geographies, Three.Four aims to create lasting music that stays with people throughout their lives. The regular set of events for the club include Jam Nights, Parichay (Freshers), Independence Day, Republic Day performances, Manfest Varchasva, Nostalgia, Acoustic Nights, and Camaraderie.

Significant Achievements

Competition/ College	Position	Individual/Group
IIM Lucknow MV Sur	First Runner up	Aniruddha Khati
IIM Lucknow MV Sur	Top 5	Gauri & Aditya
IIM Lucknow Stairway to Heaven	National Finalist	Group
Symbiosis Battle of Chords	National Finalist	Group
IIM Tirchy Starquest	National Finalist	Group
IIM Amritsar Euphony	National Finalist	Gauri
IIM Bangalore Bandish	National Finalist	Group
IIT Kanpur Antarangi Idol	National Finalist	Aniruddha & Gauri

TOASTMASTERS INTERNATIONAL

Objectives and functions

The IIM Lucknow Toastmasters' Club aims to empower the student community of IIM L to achieve excellence in communication skills, build their confidence especially with respect to public speaking and other oratory avenues.

We primarily work towards building these skills through our weekly meetings that become a platform for the community to practice their skills. The platform provides:

1. Bi-weekly participation opportunity with a rich variety of oratory events
2. Course material for members that acts as a comprehensive guide to hone their speech skills
3. Real time comprehensive feedback and continued progress tracking
4. Achievement tags for both speakers and evaluators

Through avenues such as speech contests, joint meetings and

collaborative events, Toastmaster events provide the student community at IIM L the opportunity to benchmark themselves against the terrific peers from across the global toastmaster community.

Events /Achievements in 2022-23

1. Toastmania-3.0 as part of MV with Competitions for Impromptu Speech Contest, Prepared Speeches Contest & Story Telling Contest.
2. Conducted Communication & Networking Workshop: How to effectively communicate and navigate in a Corporate Setup
3. Conducted Masterclass - How to ace interviews? Toastmasters International Accredited Speaker Program (September 2022 | 3rd week|Summer Placements)
4. Conducted bi-weekly meetings, and club level contests
5. District sponsored trainings for the executive committee



NOIDA CAMPUS ACTIVITIES

SHUBHARAMBH (FRESHER'S PARTY)

Amidst the academic rigors and hectic schedule at IIM Lucknow, the students of IPMX and PGPWE batches organized a Fresher's party on the 4th of June. Aply named SHUBHARAMBH, the event served as an auspicious start for the students to take on the challenges of the year ahead with positivity.

Music, flashing lights, and a pulsating atmosphere set the mood for the party, as students strutted onto the stage to showcase their talent with gusto and enthusiasm. A candid photo-op followed the dinner, after which everyone flocked to the dance floor for a night of dancing.



ANNUAL SPORTS EVENT (PARAKRAM)

The Sports Committee of IPMX, IIM Lucknow- Noida Campus organized the annual sports event, PARAKRAM, which is a shining example of how institutions can contribute to the KHELO India initiative of the Government.

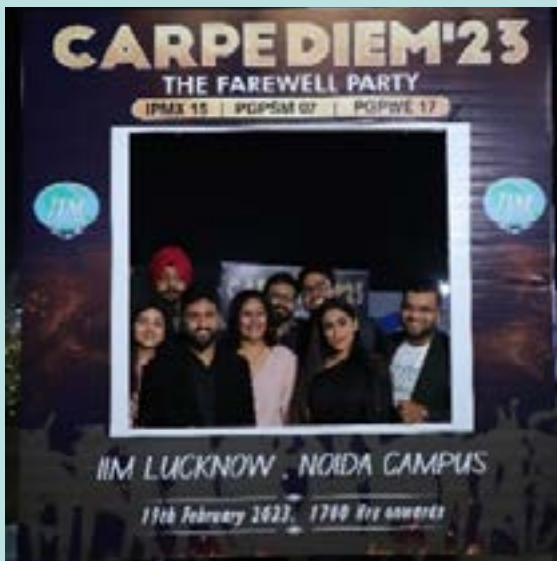
Students from different courses, IPMX, DGMP, PGPSM, PGPWE and EFPM came together to participate in the event which helped to promote a sense of unity and teamwork among the students of the campus and gave them an opportunity to showcase their talents and gain recognition for their hard work and dedication.

While over 400 students competed, IPMX won the overall championship by winning Gold Medals in Basketball, Volleyball, Cricket, Powerlifting, and Tennis.



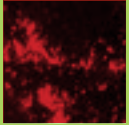
CARPE DIEM: FAREWELL CLASS OF 2022-2023

An event to say the final adieu to the outgoing class!

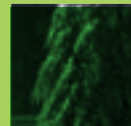


Section

09



Community Affairs



EWC organized the following activities during the year:

1. Various competitions among children of IIML community on festive occasions such as Foundation Day, Republic Day, Independence Day, Christmas, etc.
2. Essay Competition on the occasion of Hindi Pakhwada
3. Certificate of merit with a cash prize to meritorious children of Class X & XII
4. Felicitation ceremony and appreciation letters and mementos to employees who retired on attaining the age of superannuation
5. Holi-ka-Dahan on the occasion of Holi
6. Swaraswati Pooja and Vishwakarma Pooja on both the Lucknow and Noida campuses

Toward its endeavor for social development, EWC undertook the following activities:

1. Distribution of Gift and Sweet coupons on the occasion of Diwali
2. Education loans, computer loans, and marriage loans to employees in need
3. Financial assistance on the sudden demise of an employee

Employees Welfare Committee (EWC) of IIM Lucknow organised various events throughout the year.

International Yoga Day

On June 21st, International Day of Yoga was celebrated to promote the practice of yoga to reap its physical, mental, and spiritual benefits. The entire IIML community came together to mark this day.



Foundation Day

38th Foundation Day celebration started with a Tree-plantation drive inaugurated by the Director, Prof. Archana Shukla. Speaking about it she emphasized that saving the environment is the most important agenda today globally. "IIM Lucknow has always believed in focusing on saving the environment, be it creating and maintaining the green cover, or recycling of water, or harvesting rainwater." A multitude of trees were planted across the campus to mitigate the burgeoning threat to the natural environment.

The festivities ended with a cultural night and employees who had completed 25 years of service in the institution were honoured.



Independence Day

Independence Day of India was celebrated with full fervor and zest at both Lucknow and Noida campus.



Vigilance Awareness Week

Vigilance Awareness Week 2022 was observed from 31st October to 6th November 2022. A Guest Lecture was organised (online), the speaker was Shri Anindo Majumdar, IAS (Retd), Former Secretary, CVC. This was followed by prize distribution ceremony for the events held during the week. The ceremony was presided over by Director, Prof. [Archana Shukla](#), Dean NOIDA Campus, [Neerja Pande](#), and CVO Prof. K.G.Sahadevan. The event was attended by members of [IIM Lucknow](#) community from both campuses (NOIDA campus online).



Republic Day

Republic day was celebrated with vim and verve with all community members coming together at both Lucknow and Noida campuses.



Release of 'Palash' - Hindi Magazine

On the occasion of Republic Day, 3rd edition of the institute's Hindi magazine, *Palash* was released.



Community Get-togethers

EWC Continually organizes various community get-togethers on occasions such as Holi, Diwali, Christmas, New Years. Following are a few snapshots of the same:



Section 10



Other Initiatives



MBA in Entrepreneurship & Innovation

The institute conceptualized a new MBA program in Entrepreneurship and Innovation which aims to provide potential entrepreneurs with the skills, knowledge, and industry exposure to successfully launch and operate their own venture. It is a first-of-its-kind 16-month MBA program in Entrepreneurship and Innovation.

The program seeks to achieve an outcome whereby at least 40% of graduates have, within one year of graduation, launched a venture that has successfully attracted external funding or investment, such that it is able to evolve to the next stage of growth.

The program is designed with a curriculum philosophy and pedagogy that focuses on two main components:

- Emphasizing Entrepreneurial Knowledge and Skills (50%)
- Incorporating Industry Inputs, Immersion, and Mentorship (50%)

The program will comprise five modules:

Program Curriculum

Module 1: Problem Articulation

Define the parameters of your initial idea

Module 2: Solution Design

Prepare, validate, and test your solution

Module 3: Business Plan

Convert your idea and solution into a feasible business plan for implementation

Module 4: Immersive Learning Experience

Work with an entrepreneur / venture capitalist / incubator / international partner institution for practical experience

Module 5: Go to Market and Fund Raising

Prepare to raise funds and launch your venture

IM Lucknow currently has two incubators on its campus: IIML Enterprise Incubation Centre (a section 8 company) and SIDBI Incubator. The students of this program will leverage the support of our incubated companies, besides the expertise and value that IIM Lucknow's incubators have created over the years.

Centre for Happiness

IIM Lucknow established the Centre for Happiness in collaboration with Rekhi Centre of Excellence on 9th December 2022. The Centre aims to promote research, training and education and the practice of well-being for student and other stakeholders by setting up 'mind-labs' that will conduct behavioural research through the application of happiness and well-being. The activities organized by the centre shall focus on expansion of practice and knowledge of happiness science and positive psychology.



Cyber Security Lab

In line with Government of India's (GoI) aims to promote the Digital India Initiative and ensure digital empowerment of citizens, IIM Lucknow has established a Cyber Security Lab to run a MeiTy funded research project for three 3 years.

The Cyber Lab at IIM Lucknow is separated from the network using a firewall, and two smart switches. The Cyber Security Lab is modelled as business organization, which has forty (virtual) machines carrying out its operational and customer support activities. We also have installed Endpoint security from Quick Heal (Seqrite) and Kaspersky to act as a perimeter security and end point response. We then have formulated the simulated strategy of cyber-attack by installing Kali Linux and Metasploit framework. The main objective is to carry out Vulnerability Assessment and Penetration Testing (VAPT).

We intend to carry out traffic capture, DoS attack, social re-engineering and SQL attacks. From this we will gather data for validation of our artificial intelligence models.

The aim of the project is to carry out an effective cyber risk assessment, quantification of the various cyber-attacks that disrupts operations of an organization. We plan to use artificial intelligence models to calculate the probability of a cyber-attack compromising the IT controls and causing a security breach. Then using the concepts of Collective Risk Modelling we intend to compute the estimated loss. Finally, the model will guide the Chief Technology Officer (CTO) to prioritize mitigation strategies for ensuring that the business continuity of the organization is not adversely impacted.



Section 11



Annexures



Overall Profile of the Institute

The financial and personnel profile of the Institute for the year 2022-2023 are presented below:

Financial Profile

(Rs. In Lakhs)

Income		Expenditure	
1. Academic Receipts:		1. Staff Payments and Benefits	6184.82
		2. Academic Expenses:	
PGP	11474.97	PGP	2421.90
MDP	5495.47	MDP	2193.55
Fellow Programme (including E-FPM)	86.05	Fellow Programme (including E-FPM)	533.61
PGP – SM	761.49	PGP - SM	174.62
PGPWE Income	522.09	PGPWE Expenses	209.65
IPMX Income	2388.94	IPMX Expenses	1129.17
Placement Income	62.05	Placement Expenses	50.48
Consultancy Income	216.84	Consultancy Expenses	132.73
Other Fee – CAT	243.74	CAT Expenses	20.16
2. Grant / Subsidies		Newspaper & Periodicals	1.31
Plan- Recurring/FPM	0.00	Research & Development	861.80
3. Income from Investments	2248.45	3. Depreciation	1273.02
4. Interest Earned	620.85	4. Administrative & General Expenses	869.34
5. Other Income & Recoveries	176.20	5. Transportation Expenses	28.55
6. Prior Period Income	0.00	6. Repairs & Maintenance	783.55
		7. Finance Cost	2.02
		8. Prior Period Expenses	0
		Excess of Income over Expenditure	7426.86
Total	24297.14	Total	24297.14



During the year, the Institute was not sanctioned any Grant from Ministry of Education, Govt. of India, towards Capital/ Recurring expenses (including grant for PHD students).

Names of five faculty members and other employees of the institute who received the highest remuneration (including allowances and payments made to such employees) during FY 2022-2023

Prof Rajeev Kumra

Prof Ajay K. Garg

Prof Sanjeev Kapoor

Prof Samir Srivastava

Prof Seshadev Sahoo

Personnel Profile

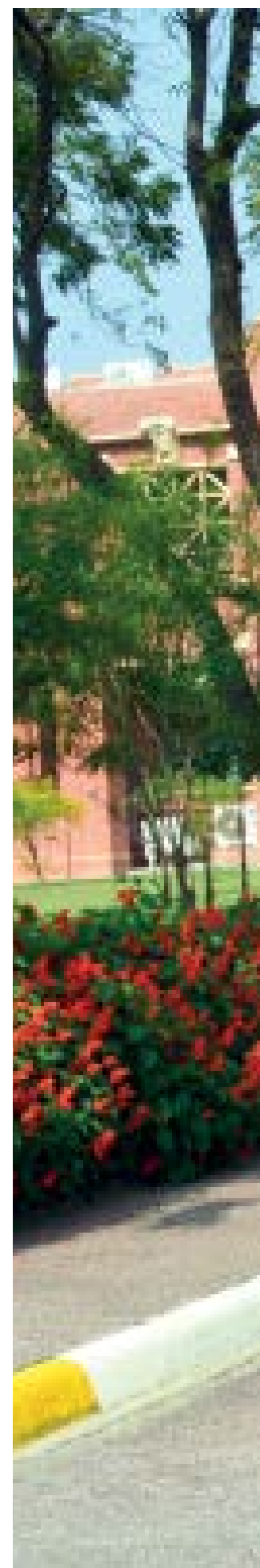
The Institute with a personnel strength of 294 (as per March 2023 payroll), has admirably been able to cater to the Academic, Administrative and Campus Development Activities of both the Campuses at Lucknow & Noida.

Faculty	85
Regular	84
Contract	1
Officers	46
Regular	35
Contract	11
Staff	107
Regular	75
Contract	32
Daily Waged Employees	15
Research Personnel	29
Total	282



Overall Administration

Director	Prof. Archana Shukla
Academic Council	
Chairperson (Director)	Prof. Archana Shukla
Secretary (Dean Faculty)	Prof. Ajay K. Garg
Deans	
Dean (Faculty)	Prof. Ajay K. Garg
Dean (Programme)	Prof. Vikas Srivastava
Dean (Research)	Prof. Shailendra Singh
Dean (Noida Campus)	Prof. Neerja Pandey
Task Heads	
Chairperson (Admission) “ [Admission (NC)]	Prof. Sanjeet Singh Prof. S. Venkataramanaiah
Chairman (Alumni Affairs)	Prof. Madhumita Chakraborty
Chairperson (Corporate Communication & Media Relations)	Prof. Shubda Arora
Chairman (FPM)	Prof. Rajesh Aithal
Chairman (Post Graduate Programme)	Prof. Seshadev Sahoo
Chairman (MDP)	Prof. Nishant Uppal
Chairperson (IPMX)	Prof. Garima Mittal
Chairperson (EFPM)	Prof. A. Vinay Kumar / Prof. Rajesh Aithal
Chairman (CAC)	Prof. V.S. Prakash Attili
Chairman, Purchase Committee	Prof. Ashish Pandey
Chairman, Library Advisory Committee	Prof. Vivek Gupta
Chairman, CMEE	Prof. Satyabhusan Dash
Chairman (CFAM)	Prof. M.K. Awasthi
Centre for Business Sustainability	Prof. Kaushik Ranjan Bandyopadhyay
Chairperson (International Accrediation & Ranking)	Prof. Saumya Subramaniam
Chairman, PGP-SM	Prof. Ashish Aggarwal
Chairman (SA & Placement)	Pro. Prem Prakash Dewani
Chairperson (Career Development Services) (NC)	Prof. Anita Goyal
Chairperson, PGPWE	Prof. Amita Mital / Prof. Rajeev Kumra
Chairperson, Students Affairs (NC)	Prof. Ashish Dubey
Area Chairpersons	
Agri-Business Management	Prof. M.K. Awasthi
Business Communication	Prof. Shubda Arora
Business Environment	Prof. K.G. Sahadevan
Decision Sciences	Prof. Sanjeet Singh
Finance & Accounting	Prof. Mrityunjay Kumar Tiwary
Human Resource Management	Prof. Nishant Uppal
IT & Systems	Prof. Amit Agrahari
Legal Management	Prof. Vijay Pal Singh
Marketing Management	Prof. Anita Goyal
Operations Management	Prof. Suresh Jakhar/Prof. Rakesh V
Strategic Management	Prof. Priyatam Anurag
Business Sustainability	Prof. Kaushik Ranjan Bandyopadhyay



Faculty Profile

Agribusiness Management

Kriti Bardhan Gupta
Fellow
Indian Institute of Management (IIM) Ahmedabad, India

Maya Kant Awasthi
Ph.D.
G. B. Pant University of Agriculture and Technology,
Pant Nagar, India

Sanjeev Kapoor
Ph.D.
G. B. Pant University of Agriculture and Technology,
Pant Nagar, India

Sushil Kumar
SSHRC Post-doctoral Fellow, Ph.D.
University of Toronto, Canada

Kushankur Dey
Fellow
Institute of Rural Management (IRMA), Anand, India

Business Communication Group

Neerja Pande
Ph.D.
University of Lucknow, India

Payal Mehra
Ph.D.
University of Lucknow, India

Shubhda Arora
Fellow
MICA, Ahmedabad, India

Medha Bakhshi*
Ph.D.
University of Mumbai, India

Business Environment Group

Chandan Sharma
Ph.D.
University of Delhi, India

D. Tripathi Rao
Ph.D.
University of Mumbai, India

Hrushikesh Panda
Ph.D.
Delhi School of Economics, University of Delhi, India

K.G. Sahadevan
Ph.D.
University of Hyderabad, India

Kaushik Bhattacharya
Ph.D.
Indian Statistical Institute, India

Sangeeta D. Misra
Ph.D.
Indian Institute of Technology (IIT) Kanpur, India

Sanjay Kumar Singh
Ph.D.
Indira Gandhi Institute of Development Research (IG-
IDR) Mumbai, India

Debdatta Pal, Assistant Professor
Fellow
Indian Institute of Management (IIM) Ahmedabad, India

Tanmoy Majilla*
Ph.D.
Erasmus University, Rotterdam

Business Sustainability

Ashish Aggarwal, Associate Professor
Ph.D.
University of Manchester, UK

Kaushik Ranjan Bandyopadhyay
Ph.D.
JNU

Dipti Gupta
Fellow
Indian Institute of Management (IIM) Ahmedabad, India

Priyanshu Gupta
Ph.D.
Indian Institute of Management (IIM) Calcutta

Decision Sciences Group

Bhaba Krishna Mohanty
Ph.D.
Indian Institute of Technology (IIT) Kharagpur, India

Gaurav Garg
Ph.D.
Indian Institute of Technology (IIT) Kanpur, India

Sonia Singh
Ph.D.
Indian Institute of Technology (IIT) Delhi, India

Garima Mittal
Ph.D.
University of Delhi, India

Kaustav Banerjee
Ph.D.
Calcutta University, Calcutta, India

Jyotirmoy Dalal,
Ph.D.
Texas A & M University, Texas

Sanjeet Singh
Ph.D.
University of Delhi, India

Deepak Prajapati*
Ph.D.
IIT, Kanpur

Finance & Accounts Group

A. Vinay Kumar
Ph.D.
Osmania University, Hyderabad, India

A.K. Mishra
Ph.D.
Banaras Hindu University (BHU), India

Ajay K. Garg
Fellow
Indian Institute of Management (IIM) Bangalore, India

Alok Dixit
Ph.D.
Indian Institute of Technology (IIT) Delhi, India

M. Karmakar
Ph.D.
University of North Bengal, India

Madhumita Chakraborty
Ph.D.
University of Delhi, India

Prakash Singh
Ph.D.
Birla Institute of Technology & Science, Pilani, Rajasthan,
India

Seshadev Sahoo
Ph.D.
Indian Institute of Technology (IIT) Kharagpur, India

Vikas Srivastava
Ph.D., Aligarh Muslim University, India

Mrityunjay Tiwary
Fellow
Indian Institute of Management (IIM) Bangalore, India

Sowmya S,
Ph.D.
Indian Institute of Technology, Madras, India

Ashish Pandey
Fellow
Indian Institute of Management (IIM) Indore, India

Vinit Singh Chauhan
EFPM
Indian Institute of Management (IIM) Lucknow

Jalaj Pathak*
Ph.D.
IIM Bangalore

Human Resource Management Group

Ajay Singh
Ph.D.
Jawaharlal Nehru University (JNU), New Delhi, India

Archana Shukla
Ph.D.
Indian Institute of Technology (IIT) Kanpur, India

Debashis Chatterjee
Ph.D.
Pune University, India

Himanshu Rai
Fellow
Indian Institute of Management (IIM) Ahmedabad, India

Pankaj Kumar
Ph.D.
University of Delhi, India

Pushpendra Priyadarshi
Ph.D.
University of Delhi, India

Shailendra Singh
Ph.D.
Indian Institute of Technology (IIT) Kanpur, India

Nishant Uppal
Fellow
Indian Institute of Management (IIM) Indore, India

Girish Balasubramanian
Fellow
XLRI- Xavier School of Management, Jamshedpur, India

Pavni Kaushiva
Ph.D.
Indian Institute of Management (IIM) Calcutta, India

Bhumika
Ph.D.
Indian Institute of Technology (IIT) Kanpur, India

Anjali Bansal
Ph.D.
Delhi University

IT & Systems Group

Amit Agrahari,
Fellow
XLRI- Xavier School of Management, Jamshedpur, India

Arunabha Mukhopadhyay
Fellow
Indian Institute of Management (IIM) Calcutta, India

Ashwani Kumar
Ph.D.
Indian Institute of Information Technology and Management,
Gwalior, India

Bharat Bhasker
Ph.D.
Virginia Polytechnic Institute & State University (Virginia
Tech), U.S.A.

Pradeep Kumar
Ph.D.
Hyderabad University, India

Vivek Gupta
Ph.D.
Dr. A.P.J. Abdul Kalam Technical University, Uttar Pradesh

V.S. Prakash Attili
Ph.D.
Indian Institute of Technology (IIT) Madras, India

Marketing Group

Anirban Chakraborty
Fellow
Indian Institute of Management (IIM) Bangalore, India

Anita Goyal
Ph.D.
Jamia Millia Islamia University, New Delhi, India

Ashish Dubey
Ph.D.
Indian Institute of Technology (IIT) Bombay, India

Devashish Das Gupta
Ph.D.
Dr. B.R. Ambedkar University, Agra, India

Prem Prakash Dewani
Fellow
Indian Institute of Management (IIM) Ahmedabad, India

Moutusi Maity
Ph.D.
University of Georgia, Athens, GA, U.S.A.

Rajeev Kumra
Ph.D.
GGS Indraprastha University, Delhi, India

Rajesh Aithal
FPM
Institute of Rural Management Anand, Gujarat, India

Satya Bhusan Dash
Ph.D.
Indian Institute of Technology (IIT) Kharagpur, India

Priyanka Sharma
Ph.D.
Indian Institute of Technology, Kanpur, India

Krishnan Jeesha
Ph.D.
Indian Institute of Management (IIM) Kozhikode, India

Vishakha Chauhan*
Ph.D.
Indian Institute of Technology (IIT), Delhi, India

Sushant Kumar*
Ph.D.
Indian Institute of Management (IIM) Shillong, India

Operations Management Group

Omkarprasad S. Vaidya
Fellow
National Institute of Industrial Engineering (NITIE), India

S. Venkataramanaiah
Ph.D.
Anna University, Chennai, India

Samir K. Srivastava
Fellow
Indian Institute of Management (IIM) Lucknow, India

Sushil Kumar
Ph.D.
Indian Institute of Technology (IIT) Delhi, India

Suresh Kumar Jakhar,
Ph.D.
Indian Institute of Technology, Roorkee, India

Rakesh V.
Ph.D.
Indian Institute of Technology, Bombay, India

Yash Daultani
Fellow
Indian Institute of Management (IIM) Lucknow, India

Himanshu Rathore
Fellow
Indian Institute of Management (IIM) Rohtak, India

Arvind Shroff*
Ph.D.
Indian Institute of Management (IIM), Indore, India

Strategic Management Group

Amita Mital,
Fellow
Indian Institute of Management (IIM) Lucknow, India

Ashutosh K. Sinha,
Fellow
Indian Institute of Management (IIM) Bangalore, India

Neeraj Dwivedi,
Fellow
Indian Institute of Management (IIM) Lucknow, India

Sabyasachi Sinha,
Fellow
Indian Institute of Management (IIM) Ahmedabad, India

Krishan Chandra Balodi,
Fellow
Indian Institute of Management (IIM) Indore, India

Anadi Saran Pande
Ph.D.
Lucknow University, India

Kshitij Awasthi
Fellow
Indian Institute of Management (IIM), Bangalore, India

Rupanwita Dash
Fellow
Indian Institute of Management (IIM), Bangalore, India

Priyatam Anurag
Fellow
Indian Institute of Management (IIM), Bangalore, India

Dhirendra Mani Shukla*
FPM
Indian Institute of Management (IIM), Lucknow, India

Legal

Vijay Pal Singh
Ph.D.
Babasaheb Bhimrao Ambedkar University, Lucknow

* New Appointments



Administrative Staff Profile

Permanent Cadre (Lucknow & Noida Campus)

A Murali	Systems Analyst
Abhishek Kumar*	Financial Advisor-cum-Chief Accounts Officer
Amit Saxena	Administrative Officer
Amit Shankdher	Finance & Account Officer
Anitha Rajmohan	Senior Administrative Officer
Anoop Singh	Assistant Librarian
Anshuman Gupta	Executive Engineer
Anuradha Manjul	Senior Administrative Officer
Anurag	Principal Sr. Administrative Officer (HR)
Ashish Kumar	Administrative Officer
Ashok Fulzele	Estate Officer
Davinder Pal Singh Sehgal*	Programme Analyst
Dharmendra Singh	Assistant Librarian
George T U	Senior Administrative Officer
Kavita Chaddha	Deputy Librarian
Mahendra Kumar Singh	Librarian
Mahesh Chandra Shukla	Senior Administrative Officer
Navneet Titoria	Systems Analyst
Niraj Kumar Srivastava	Administrative Officer
P. Sampath	Administrative Officer
Prem Prakash*	Sr. Administrative Officer
Rajeev Pandey	Principal Sr. Administrative Officer (GA)
Rajeev Verma	Finance & Accounts Officer
Rajiv Saxena	Systems Analyst
Rajni Gupta	Administrative Officer
Ravindra Kumar Gour	Administrative Officer
Ravindra Kumar	Assistant Librarian
Sangeeta Kumar	Systems Analyst
Sanjay Shriramrao Degloorkar	Assistant Librarian
Seema Shukla	Administrative Officer
Shiv Kumar	Administrative Officer
Supriya Rastogi	Finance & Accounts Officer
Suruchi Saxena*	Administrative Officer
Swapna Verma	Senior Administrative Officer
Tapas Kumar Raut	Assistant Librarian
Vijay Prakash Kaushalyayan	Manager (CS)
Vijay Singh	Senior Administrative Officer

Officers on Contract at Lucknow Campus

Vinay Kumar Verma	Chief Administrative Officer
Brig Dinesh Sharma, VSM (Retd)	Officer on Special Duty
Anju Sharma	General Manager (MDP)
Dr. S.P. Singh	Resident Medical Officer
C.P. Arunan	Consultant (Compliance)
Sharmesh Kumar Chaturvedi	Law-cum-Liaison Officer
Radhika Rastogi	Manager (Accreditation)
Saumya Malviya	Manager (Programs)
* Superannuated /Resigned	

List of Guest Faculty

Sr. No.	Name	Affiliation
1	Mr. Aashish Chandra	CPTO Bodyshop
2	Mr. Amardeep Singh	Lex Bolster Global LLP
3	Cdr. Deepak Adhar	Perspectives Cons
4	Dr. Deepak Chauhan	softlinkinformation
5	Dr. Shashank Rath	Partner Synergy Cons
6	Dr. Sumantra Pal	Eco Adv GOI
7	Dr. Umamaheswararao	Infosys
8	Dr. Amit Raj	Plexus Cardiac
9	Dr. Ankur Garg	Air Asia India
10	Dr. Ashay Saxena	IBM
11	Dr. Ashvini Jakhar	CEO ProZo
12	Dr. Deepak Agarwal	AIIMS
13	Dr. Devesh Chaturvedi	IAS GOV UP
14	Dr. K R Lakshminarayan	CEO Azim Prem ji Foundation
15	Dr. Lakshmikanth Pandey	CEO, Ananya Seed
16	Dr. Mahesh kumar	V P Maruti
17	Dr. Radha Krishna	SRR Elite
18	Dr. S R Musanna	CEO IMT CDI
19	Dr. Seema Gupta	Ex IIM B
20	Dr. Sujitha Karnad	Sekai Solu
21	Dr. Sumanta Pal	Adv Min of Women and Child
22	Maj.Virat Mishra	OSD, Renewable Energy
23	Mr. Mohit Mehrotra	MD, Omnicomm
24	Mr Madlasa Venkataraman	Director, ORACLE
25	Mr Raj Kumar Upadhyay	Director, CDOT
26	Mr Sanjay Sethi	CEO, Food based Industry
27	Mr. A.K. Chaudhuri	Director ADAAP
28	Mr. Abhishek Kumar	Director, AliveCor
29	Mr. Amit Sinha	Paytm
30	Mr. Hari Prakash	Director Quality Control
31	Mr. Jagdeep Grewal	KGMg
32	Mr. Mayank Shivam	CEO Digital
33	Mr. Prathmesh Kant	Aggois Agri Fin Tech
34	Mr. Sanjay Panigrahi	PIDILITE
35	Mr. Satish Rao	DG ADB
36	Mr. Suraj Prasad	Pricipal Lead IQVIA
37	Mr. Vinay Agarwal	PGT Parner
38	Mr. A S Bhal	Ret IES GOI
39	Mr. Aashish Chandra	CPTO Bodyshop
40	Mr. Abhijeet Mukerjee	Jeevika
41	Mr. Abhijit Bhawe	CEO, Fisdom
42	Mr. Abhinav Johri	Consultant
43	Mr. Abhishek Gupta	ADV Partner

Sr. No.	Name	Affiliation
44	Mr. Abhishek Kumar Rai	VP E&Y
45	Mr. Abhishek Pandey	IAS
46	Mr. Akhilesh Gupta	Director, Herbochem Ind
47	Mr. Amardeep Singh	Consultant
48	Mr. Amit Haralalka	Tata digital
49	Mr. Amit Nigam	Qjobs
50	Mr. Anand Chandra	Arya Collateral
51	Mr. Anant Mittal	IPS
52	Mr. Anik Kumar Gupta	Micro Save
53	Mr. Anirban Sinha	Sr Asso Beckn
54	Mr. Ankit Garg	Standard C Bank
55	Mr. Ankit Khandelwal	FICO
56	Mr. Anshu Jalora	MD,Sciative Solu
57	Mr. Arun Tangri	Tag Taste
58	Mr. Arvind Iyer	Kimberly-Clark
59	Mr. Ashay Saxena	Alumini IIM B
60	Mr. Athul Uday	Curefit
61	Mr. Ayush Agrawal	Ares SSG
62	Mr. C V Singh	Ex V P Tata moters
63	Mr. Chirag Badala	Patanjali
64	Mr. D D Mishra	Ex Dir ONGC
65	Mr. Debashish Nayak	Expert Urban Consevation
66	Mr. Devesh Chaturvedi	IAS GOV UP
67	Mr. Dipankar Chakrabarti	PWC
68	Mr. Gautam Ray	Dir,CEST House
69	Mr. Hemant Dharnidharka	MD, Dharni Group
70	Mr. Hitesh Patel	VP Sulpher Mil
71	Mr. Jaideep Deodhar	Simulytics BOG Member
72	Mr. Jaydeep Barman	CEO Rebel Foods
73	Mr. Jyoti Prakash	CEO,Innox Park
74	Mr. K Vaitheeswaran	CEO Again Drink
75	Mr. Kaustav Ghosh	Adv Sundew
76	Mr. Krishna Sastry Pendyala	ERNEST &YOUNG
77	Mr. Laxminarayanan G	Alumini IIMI
78	Mr. Mahesh Chotrani	Anisuma Training Inst
79	Mr. Mangesh N Patankar	Swiss Reinsurance co
80	Mr. Manish Makhijani	Unilever
81	Mr. Manmohan Bhutani	Alumni IIML
82	Mr. Manoj K Bhat	Consultant
83	Mr. Manomoy Das	IBM
84	Mr. Manu Virender Kumar	founder Goat Fund
85	Mr. Mohan Krishnan	Proprietor
86	Mr. Naveen Bansal	CFO-Cipla
87	Mr. Naveen Malik	HCL Tech

Sr. No.	Name	Affiliation
88	Mr. Nilangshu Nandi	TVS Motors
89	Mr. Nimai Swain	Director, Millward Brown
90	Mr. Nitin Seth	Incedo Inc
91	Mr. Partha Sarathi Bhattacharya	Retired Coal india
92	Mr. Phani Krowidi	VP LeanIX
93	Mr. Piyush Sethia	Marketing Manager Hind Unilever
94	Mr. Piyush Tewari	Consultant
95	Mr. Prabhakar Tiwari	Angel Broking
96	Mr. Pradyumna Pandey	CHRO Mother dairy
97	Mr. Pramit Mishra	Manager Apollo Hospital
98	Mr. Pranay Gadodia	Legato Health
99	Mr. R Kiran	AVP Microsoft
100	Mr. Rabindra Sahu	GM Swami Rama Sadhaha Gram
101	Mr. Raghav Arora	Co-Founder F5
102	Mr. Rahul Dash	Unicorn
103	Mr. Raj Kamal Gilra	Tata Consumer
104	Mr. Rajeev Agrawal	MD, Doordarshi
105	Mr. Rak Kamal Gilra	Tata Consumer
106	Mr. Rakshit Daga	Bigbasket
107	Mr. RamKumar Raja Chidambaram	Tata Elxsi
108	Mr. Ravi chandra	UNDP
109	Mr. Ravi Kant	Micro Save
110	Mr. Rohit Ambast	Partner Induslaw Associates
111	Mr. Rohit Kumar	V P BDA Partner
112	Mr. Sameer Rastogi	Saksham Wealth P Ltd
113	Mr. Sandeep Das	Global Foresight Lead
114	Mr. Sandeep Deshmukh	ElasticRun
115	Mr. Sanjay Kumar	Agile Coach
116	Mr. Satajit Singh Senapati	CEO Focussed Mind
117	Mr. Satya N Gupta	MD Blue Earth
118	Mr. Shankar Mahto	NABARD
119	Mr. Shankhashuvra Misra	ITC
120	Mr. Sourav Roy	Purpte
121	Mr. Srikanth Nandhamuni	IAS
122	Mr. Srikanth Narsimhan	MD Accudyne
123	Mr. Srikanth P V	Sr Manager IBM
124	Mr. Srinivas S	Fonder Back Home
125	Mr. Subhashish Sinha	Consultant
126	Mr. Sudeep krishna	Deloitte
127	Mr. Sujit Kumar	Ranbaxy

Sr. No.	Name	Affiliation
128	Mr. Sumit Kumar Singh	Microsoft India
129	Mr. Sumit Saha	Chr-Hansen group
130	Mr. Suneet Vyas	Flipcart
131	Mr. Suraj Prasad	Sr Director
132	Mr. Suraj Saha	V P Reliance Jio
133	Mr. T N Hari	CEO Artha Org
134	Mr. T V S Ravikumar	Ser Mang Microsave
135	Mr. Tejas Choudhari	Unilever
136	Mr. Umang Khetan	P.hD Candi Uni of Iowa
137	Mr. Utsav Rawat	Novartis
138	Mr. Uttam Lal	NTPC
139	Mr. Vijay Sethi	Ex hero Motrer
140	Mr. Vikas Katri	CEO Aviral consultanting
141	Mr. Vinish Kathuria	SenseAI partner
142	Mr. Yuvaraj Srivastava	CHRO, Go-MMT
143	Ms Jaya Jamrani	Castrol
144	Ms. Garima Mamgain	Manager 3M
145	Ms. Asavari Moon	Future Female Market
146	Ms. Bekxy Kuriakose	Oawa
147	Ms. Brinda Maindiratta Hardas	TCS
148	Ms. Deepa Krishnan	Magic Tour
149	Ms. Deepali singh	CEO wall street
150	Ms. Depa Balakrishna & Divij	Amazon
151	Ms. Ishaita Dixit	IQVIA RDS India
152	Ms. Izzat	India Hike
153	Ms. Jaya Jamrani	Castrol
154	Ms. Jolly Priya	Corporate Trainer
155	Ms. Neelam Jain	MD Periferry
156	Ms. Neelima Karath	Azmi Premji Found
157	Ms. Priyanka Singh	Unilever
158	Ms. Sharada Sringswara	RA IIM Bangalore
159	Ms. Shreyanka Basu	Consultant
160	Ms. Zainab Javid Patel	Pernod Ricard India
161	Mr. Neeraj Chandra	COO MEDOPLUS
162	Prof. Pingali Venugopal	XLRI
163	Prof. Himanshu Rai	Director IIM Indore
164	Prof. Kishore Chakraborti	Senior V P McCann Errikason
165	Prof. Rahul Pandey	Ex IIML Faculty
166	Mr. Sanjay Panigrahi	Ex-CMO
167	Mr. Jainil Shah	Director, Valuation Control
168	Mr. K K Muhhamed	Ret ASI
169	Wg. CDr. Vinay Singh	Ret.Wg Com

ADJUNCT FACULTY

Sr. No.	Name	
1	Prof. Mukesh Kumar Mehlawat	Delhi University
2	Prof. Arindam Chatterji	ISI Delhi
3	Prof. Abhijit Bhattacharya	Ret. IIML
4	Prof. Anubhav Mishra	Jaipuria Institute
5	Prof. Shantam Shukla	Cosultant Pune
6	Prof. Nivisha Singh	IMT Gaziabad
7	Prof. Archana Parashar	IIM Raipur
8	Prof. Ritesh Kumar Mishra	University of Delhi
9	Prof. Raushan Kumar	University of Delhi
10	Prof. Niraj Kumar	XIM Uni Bhubaneshwar
11	Prof. Sanjeev Sharma	Visiting Faculty IIM Ahmedabad
12	Prof. Karman Khanna	Goa Institute of Management
13	Prof. Neelam Kinra	Ret. IIML Faculty
14	Prof. L Ganapathy	NITIE Bombay
15	Prof. Sujit sekhar Moharana	IIM Ranchi
16	Mr.Atish Mohan Govil	Neosynapses Sol
17	Mr.Pratik Ranjan	Unilever
18	Prof. B B Chakraborty	IIM Calcutta
19	Prof. K N Singh	Ex faculty IIML
20	Prof. Somonnoy Ghosh	BIMTECH
21	Prof. Rajiv K srivastava	Ex faculty IIML
22	Prof. Kedar Joshi	TAPMI
23	Prof. Gaurav Mishra	DMI Ranchi
24	Prof. Pingali Venugopal	XLRI Jamshedpur
25	Prof. Tirtha Chatterjee	Jindal University Sonipat
26	Prof. Kishore Chakraborty	Consultant
27	Prof. Rahul Pandey	Ex IIML Faculty
28	Prof. Debolina Dutta	IIM Bangalore
29	Mr.Rajesh Premchandran	Director, British Telecom
30	Mr.P B Srikanth	Cognizant
31	Ms.Charu Naithani	IIM Bodh Gaya
32	Prof. Rupanwita Dash	Ex IIML Faculty
33	Prof. B K Mohanty	Ex IIML Faculty

Guest Lectures: Noida Campus

S.No.	Name	Company Affiliation
1	Dr. Goutam Das	Ministry of Power-GOI
2	Dr. Amit Kohar	FCI
3	Dr. Ravit Dotan	Mission Control, USA
4	Dr. Sushanta Chatterjee	CERC
5	Mr. Ankur Bansal	GDI Partners
6	Mr. Anuj Sharma	Alsisar Impact
7	Mr. Ashok Kumar Pandey	Central Taxes
8	Mr. Avishek Gupta	Caspian
9	Mr. Chandrashekhar Sibal	Fujifilm
10	Mr. Frederic Gherzi	CIREC
11	Mr. Gagnpreet Puri	Alvarez and Marsal
12	Mr. Karanvir Singh	SSENSE
13	Mr. Kartikeya N Desai	Desai & Associate
14	Mr. Kaushik Dutta	Thought Arbitrage Research Institute
15	Mr. Kishor Raichandani	Proparco AFD
16	Mr. Kumar Bimal	CNH Industrial
17	Mr. Manish Makhijani	Unilever
18	Mr. Manmohan Tripathi	APOLIS
19	Mr. Mihir Mathur	Desta Research LLP
20	Mr. Mudit Jain	TATA Cleantech
21	Mr. Ochintya Sharma	Samsung
22	Mr. Pankaj Srivastava	Election Commission of India
23	Mr. Paras Batra	Leaf Studios
24	Mr. Rishit Kumar Samrani	Bosch India
25	Mr. Sanjay Guhathakurta	IBM
26	Mr. Sanjeev Goel	APRIL
27	Mr. Santosh Singh	Intellicap
28	Mr. Satish Rao	New Development Bank
29	Mr. Saurav Kumar	Induslaw
30	Mr. Shikhar Jain	CII-ITC
31	Mr. Shrey Vig	Coca Cola
32	Mr. Siddhant Sachdeva	Rocket Learning
33	Mr. Vaibhav Chaturvedi	CEEW
34	Mr. Vishal Mehta	Lok Capital
35	Mr. Yashudeep Singh	Government of India
36	Ms. Aakriti Gupta	CANFEM
37	Ms. Arshiya Bose	Black Baza Coffee Co.
38	Ms. Kasturi Das	IMT Ghaziabad
39	Ms. Namita Pragya	Adani Institute of Infrastructure
40	Ms. Nidhi Pundir	HCL
41	Ms. Shilpa Jaiswal	Welspun Enterprise Limited
43	Prof. Ashish K Bhattacharya	Shiv Nadar University

Annual Report pertaining to Internal Complaints Committee for the year 2022 u/s 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Number of sexual harassment complaints received in the year	0
Number of cases pending for more than 90 days	0
Number of complaints disposed off during the year	0
Number of workshops or awareness programme against sexual harassment carried out	5
Number of actions taken by the employer or District officer	0

Section
12

**Annual Financial
Statements**





BRANCH: DIRECTOR GENERAL OF AUDIT (CENTRAL),
LUCKNOW AT PRAYAGRAJ



Ltr No: Central Expenditure/2023-2024/DIS-1241682

Date: 01 Nov 2023

To,

Secretary, Department of Higher Education,
Ministry of Education, Shastri Bhawan,
New Delhi-110001

Subject: Issue of Separate Audit Report: PR-75671 on the annual accounts of Indian Institute of Management Lucknow for the year 2022-23

Sir/Madam,

इस पत्र के माध्यम से भारतीय प्रबंध संस्थान लखनऊ के वर्ष 2022-23 के लेखों पर पृथक लेखा परीक्षा प्रतिवेदन (अंग्रेजी) अग्रसारित किया जा रहा है।

2. कृपया सुनिश्चित करें की पृथक लेखापरीक्षा प्रतिवेदन एवं सम्बंधित लेखे संसद के दोनों सदनों के सम्मुख प्रस्तुत हुए।

3. कृपया पृथक लेखापरीक्षा प्रतिवेदन एवं लेखो को संसद के दोनों सदनों के समक्ष अंतिम रूप से प्रस्तुत करने की तिथि भारत के नियंत्रक एवं महालेखापरीक्षक के साथ साथ इस कार्यालय को भी सूचित करने का कष्ट करें।

संलग्नक उपर्युक्तानुसार।

भवदीय,

ह ०/-
प्रधान निदेशक लेखापरीक्षा (केंद्रीय)

Letter No. DIS-1241682 Dated 01.11.2023

वर्ष 2022-23 के लेखों पर पृथक लेखापरीक्षा प्रतिवेदन (अंग्रेजी) की प्रति निदेशक, भारतीय प्रबंध संस्थान लखनऊ, लखनऊ-226013 को आवश्यक कार्यवाही हेतु प्रेषित है। संस्थान यदि आवश्यकता अनुभव करे, तो इस प्रतिवेदन का हिन्दी अनुवाद करवा सकता है परन्तु इस प्रतिवेदन के हिन्दी अनुवाद में निम्नलिखित अंकित होना चाहिए :
“प्रस्तुत प्रतिवेदन मूलरूप से अंग्रेजी में लिखित पृथक लेखापरीक्षा प्रतिवेदन का हिन्दी अनुवाद है। यदि इसमें कोई विसंगति परिलक्षित होती है तो अंग्रेजी में लिखित प्रतिवेदन मान्य होगा।”
हिन्दी अनुवाद की एक प्रति इस कार्यालय को भी प्रेषित करने का कष्ट करें।

संलग्नक: उपर्युक्तानुसार।

Yours faithfully,

Jayakar Babu
Deputy Director



Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of the Indian Institute of Management, Lucknow for the year ended 31 March, 2023

We have audited the attached Balance Sheet of the Indian Institute of Management, Lucknow (Institute) as at 31 March, 2023, Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 23(3) of the Indian Institutes of Management Act, 2017. These financial statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

(ii) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the Format of Financial Statements for Central Higher Educational Institutions (format) prescribed by MHRD, Government of India.

(iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Management, Lucknow as required under Section 23(1) of Indian Institutes of Management Act, 2017 in so far as it appears from our examination of such books.

(iv) We further report that:

(A) General

(A.1) The Institute has made advance payment to CPWD for construction of FPM Hostel, Bodhigrah and Faculty block. However, the same is not clearly depicted in Receipts & Payments Account. This needs to be depicted distinctively.

(A.2) The Institute has depicted Rs. 65.12 crore and Rs. 2.21 crore as negative balance under Deposits and Advances and Other Payments respectively in Receipt & Payment Account which is in contravention of accounting principles. The same needs to be rectified.

(A.3) The Institute has not categorized the items of Other Administrative Expenses amounting to Rs. 19.21 lakh (Noida Campus) under the Administrative and General Expenses (Schedule-17) in the Annual Accounts. This needs to be depicted correctly.

(B) Grants-in-aid

The Institute did not receive any grant-in-aid from the Government of India during 2022-23.

(v) Subject to our observation in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

(a) In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Institute of Management, Lucknow as at 31 March, 2023; and

(b) In so far as it relates to Income & Expenditure Account of the 'surplus' for the year ended on that date.

For and on behalf of the C&AG of India

Date :

Place : Lucknow

Signed by Sanjay Kumar

Date: 01-11-2023 14:21:02

Reason: Approved

Principal Director of Audit (Central)

Annexure

1. Adequacy of Internal Audit System

The Internal Audit wing does not exist in the Institute, however, it has been intimated that Internal Audit has been conducted by a Chartered Accountant firm for the year 2022-23.

2. Adequacy of Internal Control System

No irregularity worth mentioning was observed during the test audit

3. System of Physical Verification of Fixed Assets

A Centralized fixed assets register has been maintained by the Institute and the physical verification of fixed assets procured during the year 2022-23 has been conducted. However, physical verification for the rest of fixed assets has not been conducted for the year 2022-23.

4. System of Physical Verification of Inventory

The Institute has maintained a Centralized inventory register on ERP and the process of physical verification of Inventory has been conducted for the period 2022-23.

5. Regularity in payment of Statutory dues

The Institute is regular in payment of statutory dues.

Signed by Jayakar Babu
Katikala
Date: 31-10-2023 17:43:53
Reason: Approved
Dy. Director(CE)

Balance Sheet as on 31st March, 2023

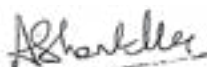
(Rs.)

	SCHEDULE	Current Year	Previous Year
		Ending 31.3.2023	ending 31.3.2022
SOURCES OF FUNDS			
CORPUS/CAPITAL FUND	1	5,28,78,68,376	4,87,13,00,181
DESIGNATED/EARMARKED/ENDOWMENT FUNDS	2	6,06,52,89,794	5,48,70,73,269
CURRENT LIABILITIES & PROVISIONS	3	72,70,06,133	39,90,21,488
Total		12,08,01,64,303	10,75,73,94,938
APPLICATION OF FUNDS			
FIXED ASSETS	4		
Intangible Assets		6,69,01,496	2,01,47,754
Tangible Assets		1,16,35,38,026	1,21,89,93,702
Capital Work-In-Progress		32,24,46,202	12,37,76,017
Fixed Assets (Net Block)		1,55,28,85,724	1,36,29,17,473
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	5	5,07,25,71,620	3,92,28,47,170
INVESTMENTS - OTHER	6	2,88,48,50,000	2,70,37,41,381
CURRENT ASSETS	7	97,93,50,776	97,83,18,233
LOANS,ADVANCES & DEPOSITS	8	1,59,05,06,183	1,78,95,70,681
Total		12,08,01,64,303	10,75,73,94,938
SIGNIFICANT ACCOUNTING POLICIES	22		
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS	23		

Schedule 1 to 23 form an integral part of the Financial Statements.

Place: Lucknow

Date: 15.06.2023


(Amit Shankdher)
Finance & Accounts Officer


(Satyendra Tripathi)
Financial Advisor-cum-Chief
Accounts Officer


(Prof. Archana Shukla)
Director

Income & Expenditure

Account for the Year Ending 31st March, 2023

(Rs.)

	Particulars	Schedule	Current Year ending 31.3.2023	Previous Year ending 31.3.2022
I. INCOME				
1.1	Academic Receipts	9		
	Post Graduate Programme	9.1	1,14,74,97,281	1,02,22,27,503
	Management Development Programmes	9.2	54,95,46,960	33,43,39,386
	Fellow Programme (including E-FPM)	9.3	86,05,000	95,29,152
	PGP-SM	9.4	7,61,49,344	5,99,26,500
	PGPWE Income	9.5	5,22,09,000	6,76,49,821
	IPMX Income	9.6	23,88,94,100	23,69,88,139
	Placement Income	9.7	62,05,000	86,39,999
	Consultancy Income	9.8	2,16,83,671	1,30,64,530
	Other Fee - CAT	9.9	2,43,73,940	1,74,78,758
			2,12,51,64,296	1,76,98,43,788
1.2	Grants (Plan Recurring/FPM)	10	0	0
1.3	Income from Investments	11	22,48,45,035	16,82,09,707
1.4	Interest Earned	12	6,20,84,513	4,97,31,355
1.5	Other Income & Recoveries	13	1,76,20,647	1,29,28,009
1.6	Prior Period Income	14	0	0
Total Income			2,42,97,14,491	2,00,07,12,859
2. EXPENDITURE				
2.1	Staff Payments and Benefits	15	61,84,81,846	50,12,86,490
2.2	Academic Expenses	16		
	Post Graduate Programme	16.1	24,21,90,199	16,96,41,146
	Management Development Programmes	16.2	21,93,54,682	12,01,58,887
	Fellow Programme (including E-FPM)	16.3	5,33,60,719	4,60,61,969
	PGP-SM Expenses	16.4	1,74,62,096	1,10,36,595
	PGPWE Expenses	16.5	2,09,65,329	1,38,90,635
	IPMX Expenses	16.6	11,29,16,982	4,93,98,680
	Placement Expenses	16.7	50,47,858	24,95,374
	Consultancy Expenses	16.8	1,32,72,915	78,04,014
	Common Admission Test	16.9	20,16,252	10,81,897
	Newspaper & Periodicals	16.10	1,30,701	86,690
	Research & Development	16.11	8,61,79,669	6,48,82,451
			77,28,97,402	48,65,38,338
2.3	Depreciation/Amortization	4	12,73,02,195	16,19,11,333
2.4	Administrative & General Exp.	17	8,69,34,286	6,81,39,486
2.5	Transportation Exp.	18	28,55,340	17,77,020
2.6	Repairs & Maintenance	19	7,83,55,170	4,98,40,805
2.7	Finance Cost	20	2,02,242	13,495
2.8	Prior Period Expenses	21	0	30,61,977
Total Expenditure			1,68,70,28,481	1,27,25,68,944

Particulars	Schedule	Current Year ending 31.3.2023		Previous Year ending 31.3.2022	
3. Excess of Income over Expenditure					
: Lucknow Campus		67,90,32,252		51,21,19,881	
: Noida Campus		6,36,53,758	74,26,86,010	21,60,24,034	72,81,43,915
Transferred to: General Asset Fund		11,48,68,730			11,09,40,084
Building Fund		48,21,581			20,72,11,512
Pension Fund		20,00,00,000			20,00,00,000
Net Surplus carried to Capital/Corpus Fund		42,29,95,699			20,99,92,319
Total			2,42,97,14,491		2,00,07,12,859

Schedule I to 23 form an integral part of the Financial Statements.

Place: Lucknow

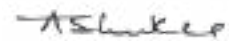
Date: 15.06.2023



(Amit Shankdher)
Finance & Accounts Officer



(Satyendra Tripathi)
Financial Advisor-cum-Chief
Accounts Officer



(Prof. Archana Shukla)
Director

Receipts & Payments

Account for F.Y. 2022-23

(Rs.)

Particulars	RECEIPTS		PAYMENTS	
	2022-2023		2022-2023	
	Amount	Amount	Particulars	Amount
I. Opening Balances		3,523,813,032.00	I. Expenses	1,419,043,969.90
a) Cash Balances	-		a) Establishment Expenses	584,187,390.85
b) Bank Balances			b) Academic Expenses	698,603,483.73
i. In Current accounts	-		c) Administrative Expenses	81,448,314.77
ii. Deposit Accounts	2,703,741,381.00		d) Transportation Expenses	2,565,985.68
iii. Savings accounts	820,071,651.00		e) Repairs & Maintenance	52,238,794.88
			f) Prior period Expenses	-
II. Grants Received		0.00	II. Payments against Earmarked/ Endowment Funds	6,007,995.00
III. Academic Receipts		2,110,497,686.00	III. Payments against Sponsored Fellowships/Scholarships	-
IV. Receipts against Earmarked / Endowment Funds		128,742,914.00	IV. Investments and Deposits made	3,413,978,342.00
			a) Out of Earmarked/Endowments funds	2,661,378,342.00
			b) Out of own funds (Investments - Others)	752,600,000.00
V. Receipts against Sponsored' Projects/ Schemes			V. Expenditure on Fixed Assets and Capital Works - in - Progress	214,347,817.67
VI. Receipts against sponsored Fellowships and Scholarships			a) Fixed Assets	15,677,632.67
			b) Capital Works - in — Progress	198,670,185.00
VII. Income on Investments from		60,673,085.00	VI. Other Payments including statutory payments	108,412,706.46
a) Earmarked/Endowment funds	-		a) Finance Cost	29,407.52
b) Other investments	60,673,085.00		b) TDS	5,509,164.78
VIII. Interest received on		60,861,490.00	c) GST - TDS liability	102,605,858.16
a) Bank Deposits	-		d) GST - liability	268,276.00
b) Loans and Advances	-			
c) Savings Bank Accounts	60,861,490.00			

RECEIPTS		PAYMENTS			
Particulars	2022-2023		Particulars	2022-2023	
	Amount	Amount		Amount	Amount
IX. Other income (including Prior Period Income)		10,473,201.63	VII. Deposits and Advances		(651,160,224.48)
"X. Miscellaneous Receipts including Statutory Receipts"		12,553,000.00	a) Change in Current Assets	(117,979,061.18)	(22,134,417.64)
a) IGST/CGST/SGST Input	12,553,000.00		b) Change in Current Liabilities	95,844,643.54	
b) Refund claring	-		XI. Branch/Divisions		157,772,272.00
XI. Investments Encashed		2,304,415,403.00	a) Lucknow	150,000,000.00	
a) From Earmarked/Endowments funds	2,304,415,403.00		b) Noida	7,772,272.00	
XII. Branch/Divisions		161,351,177.00	X. Closing Balances		3,727,112,527.72
a) Lucknow	1,000.00		a) Cash Balances	-	
b) Noida	161,350,177.00		b) Bank Balances	-	
			i. In Current Accounts	-	
			ii. Deposit Accounts	2,884,850,000.00	
			iii. Savings accounts	842,262,527.72	
TOTAL		8,373,380,988.63	TOTAL		8,373,380,988.63

Note:

- (i) Figures have been grouped / re-grouped wherever necessary.
(ii) Expenses are shown at Gross Value (inclusive of Income Tax TDS).



(Amit Shankdher)
Finance & Accounts Officer



(Satyendra Tripathi)
**Financial Advisor-cum-Chief
Accounts Officer**

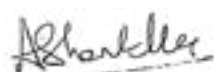


(Prof. Archana Shukla)
Director

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2022-23

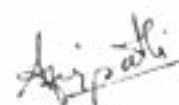
(Rs.)

Particulars	2022-23	2021-22
SCHEDULE I - CORPUS/CAPITAL FUNDS		
I. Corpus Fund		
I.1 Corpus Fund (Lucknow)		
Opening Balance	2,61,80,33,182	2,45,67,45,926
Add: Transferred from I & E Account	38,82,71,767	5,80,61,903
Add: Transferred from Project	16,42,458	2,97,352
Add: Transferred from Dep. Fund for EWS Project	0	10,29,28,001
Sub-total (I.1)	3,00,79,47,407	2,61,80,33,182
I.2 Corpus Fund (Noida)		
Opening Balance	89,02,60,043	73,83,29,627
Add: Transferred from I & E Account	3,47,23,932	15,19,30,416
Sub-total (I.2)	92,49,83,975	89,02,60,043
Total I (I.1 to I.2)	3,93,29,31,382	3,50,82,93,225
2. Capital Fund		
2.1. Building Fund (Lucknow)		
Opening Balance	76,94,75,390	60,40,06,438
Add : Allocation from Surplus for Capital expenditure	0	20,57,77,021
Less : Transferred to Depreciation Fund	(3,70,12,812)	(4,03,08,069)
Less : Transferred to Depreciation Fund towards written off	0	0
Sub-total (2.1)	73,24,62,578	76,94,75,390
2.2. General Assets Fund (Lucknow)		
Opening Balance	11,68,37,371	10,84,21,263
Add : Allocation from Surplus for Capital exp.	9,07,60,485	8,82,80,957
Less : Transferred to Depreciation Fund	(5,09,63,281)	(7,97,82,243)
Less: Transfer to Depreciation Fund towards written off	(16,269)	(82,606)
Add: Transferred from I & E Account	0	0
Sub-total (2.2)	15,66,18,306	11,68,37,371
2.3. Sponsored Projects Fund (Lucknow)		
Opening Balance	1	1
Less : Transferred to Depreciation Fund	0	0
Sub-total (2.3)	1	1
2.4. Building Fund (Noida)		
Opening Balance	43,42,34,987	46,50,73,753
Add : Allocation from Surplus for Capital Exp.	48,21,581	14,34,491
Less : Transferred to Depreciation Fund - Noida	(2,94,73,223)	(3,22,73,257)
Sub-total (2.4)	40,95,83,345	43,42,34,987
2.5. General Asset Fund (Noida)		
Opening Balance	4,24,59,207	2,93,47,844
Add : Allocation from Surplus for Capital Exp.	2,41,08,245	2,26,59,127
Less : Transferred to Depreciation Fund	(101,43,053)	(95,47,764)
Less: Transfer to Depreciation Fund towards written off	(1,51,635)	0
Sub-total (2.5)	5,62,72,764	4,24,59,207
Total 2 (2.1 to 2.5)	1,35,49,36,994	1,36,30,06,956
Grand Total (1+2)	5,28,78,68,376	4,87,13,00,181



(Amit Shankdher)

Finance & Accounts Officer



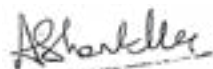
(Satyendra Tripathi)

Financial Adviser-cum-Chief Accounts Officer

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2022-23

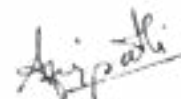
(Rs.)

Particulars	2022-23	2021-22
SCHEDULE 2 - Designated/Earmarked/Endowment Funds		
2.1. Pension Fund		
Opening Balance	1,42,37,97,816	1,21,36,80,015
Addition during the year	20,00,00,000	20,00,00,000
Income from investments	10,54,74,956	6,43,45,681
Interest on Saving Bank Account	4,38,141	2,02,946
Other Addition	5,58,120	57,64,424
Less: Expenditure towards objective of the fund	(9,09,95,508)	(6,01,95,250)
Sub-total (2.1)	1,63,92,73,525	1,42,37,97,816
2.2. Gratuity Fund		
Opening Balance	15,80,97,170	16,38,53,771
Addition during the year	3,03,405	3,25,620
Income from investments	2,45,43,158	1,06,22,935
Interest on Saving Bank Account	0	0
Less: Expenditure towards objective of the fund	(2,33,38,808)	(1,67,05,156)
Sub-total (2.2)	15,96,04,925	15,80,97,170
2.3. Depreciation Fund (Lucknow)		
Opening Balance	2,71,87,05,235	2,56,37,03,788
Addition during the year	8,79,92,362	12,01,72,918
Income from investments	18,03,02,962	13,77,56,530
Less: Transfer to Corpus Fund for EWS Project	0	(10,29,28,001)
Sub-total (2.3)	2,98,70,00,559	2,71,87,05,235
2.4. Depreciation Fund (Noida)		
Opening Balance	89,07,30,250	81,36,64,400
Addition during the year	3,97,67,911	4,18,21,021
Income from investments	3,68,53,174	3,52,44,829
Sub-total (2.4)	96,73,51,335	89,07,30,250
2.5. Leave Encashment Fund		
Opening Balance	24,67,70,122	18,22,02,026
Addition during the year	0	6,37,73,803
Income from investments	1,53,91,278	1,37,87,977
Less: Expenditure	0	(1,29,93,684)
Sub-total (2.5)	26,21,61,400	24,67,70,122
2.6. Endowment Fund (Appendix - 'A')		
Opening Balance	4,89,72,676	4,76,37,504
Addition during the year	0	0
Income from investments	15,17,260	20,53,341
Less: Expenditure	(5,91,886)	(7,18,169)
Sub-total (2.6)	4,98,98,050	4,89,72,676
Total (2.1 to 2.6)	6,06,52,89,794	5,48,70,73,269



(Amit Shankdher)

Finance & Accounts Officer



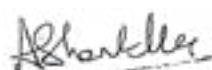
(Satyendra Tripathi)

Financial Adviser-cum-Chief Accounts Officer

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2022-23

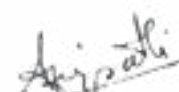
(Rs.)

Particulars	2022-23	2021-22
SCHEDULE 3 - Current Liabilities & Provisions		
Lucknow Campus :		
3.1. Current Liabilities		
Security Deposit PGP/FPM	2,51,30,000	2,34,00,000
Retention Deposit	72,69,470	50,51,843
Security Deposit : Works	17,32,495	19,00,681
Expenses Payable Account	14,66,34,217	11,04,44,813
Account of outside Parties	16,83,656	10,84,936
Sundry Creditors	0	0
Consultancy Payable	141,58,790	65,87,918
Earnest Money	14,87,452	9,74,452
Security Deposits : Library	1,86,000	2,36,000
Employees Benevolent Fund	0	1,97,850
Advance Receipts - Consultancy	2,03,00,120	1,71,95,828
Advance Receipts - Funded Research	40,63,034	5,72,034
SIDBI Incubator - Receipts	2,33,59,374	2,13,88,142
MDP Alumni Receipts	161,13,898	92,10,000
Mahatma Gandhi Fellowship - MGNF	7,22,70,000	2,70,95,000
Rakhi Foundation Receipts	15,00,000	0
GST/Income Tax liability	58,73,366	97,04,920
Other liabilities - Securities Deposit	35,35,833	31,63,268
Other Receipts	3,24,97,252	0
Sub-total (6.1)	37,77,94,957	23,82,07,685
3.2. Provisions :		
Salaries & Allowances	3,53,28,876	3,66,35,655
Medical expenses	8,94,45,498	94,96,403
FDA/ODA	55,94,929	0
Pension	44,96,243	40,32,227
Gratuity	2,92,55,588	1,29,70,650
EPF - Daily wages	3,56,203	72,309
PF Subscription	0	2,30,000
CPS/NPS - Employee payable	0	1,05,315
Sub-total (6.2)	16,44,77,337	6,35,42,559
Total (6.1 & 6.2)	54,22,72,294	30,17,50,244
Noida Campus :		
3.3. Current Liabilities		
Security Deposit PGPWE/IPMX	56,61,909	12,86,909
Retention & Earnest Money	41,59,753	41,59,753
Expenses Payable	3,06,99,455	1,76,91,548
Consultancy Payable	1,81,091	4,40,000
Advance Receipts - Consultancy	8,72,034	20,82,034
Advance Receipts - (IPMX/PGPWE)	8,91,10,000	3,30,41,000
Provision for Salary	54,61,318	51,54,496
Provision for Medical	2,06,40,266	30,00,000
Sundry Creditors	20,94,196	17,48,001
Account of outside party	1,90,93,839	1,90,93,440
CMEE A/c	26,60,182	25,73,120
Other Liabilities	17,78,870	13,87,493
GST/Income Tax liability	23,20,926	56,13,450
Sub-total (6.3)	18,47,33,839	9,72,71,244
Grand Total	72,70,06,133	39,90,21,488



(Amit Shankdher)

Finance & Accounts Officer



(Satyendra Tripathi)

Financial Adviser-cum-Chief Accounts Officer

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2022-23

SCCHEDULE 4 - Fixed Assets

(Rs.)

Particulars	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK			
	OPENING AS ON 1.04.2022	ADDITIONS	ADJ./WRITTEN OFF	CLOSING AS ON 31.03.2023	UP TO 31.03.2022	CHARGED DURING THE YEAR	ADJUSTED DURING THE YEAR	UP TO 31.03.2023	AS ON 31.03.2022	AS ON 31.03.2022
I	2	3	4	5 (2+3-4)	6	7	8	10 (7+8-9)	11 (5-10)	12 (2-6)
4.1. Land & Building :-										
i. Land :										
Free hold - Lucknow campus	8,652,693.00	-	-	8,652,693.00	-	-	-	-	8,652,693.00	8,652,693.00
ii. Buildings & Other Capital Works	-	-	-	-	-	-	-	-	-	-
Office Buildings & Other Works (Phase-I & II)	1,372,177,386.00	-	-	1,372,177,386.00	766,022,535.00	35,574,794.00	15,037.00	801,582,292.00	570,595,094.00	606,154,851.00
Residential Buildings & Other Works (Phase-I & II)	83,140,848.00	-	-	83,140,848.00	52,669,073.00	1,438,018.00	-	54,107,091.00	29,033,757.00	30,471,775.00
Sub-Total (4.1)	1,463,970,927.00	-	-	1,463,970,927.00	818,691,608.00	37,012,812.00	15,037.00	855,689,383.00	608,281,544.00	645,279,319.00
4.2. Others Assets :										
i. Office Equipments	94,648,086.00	4,183,494.00	(181,787.00)	99,013,367.00	68,454,341.00	4,032,163.00	(358,214.00)	72,844,718.00	26,168,649.00	26,193,745.00
ii. Furniture, Fixtures & Fittings	97,958,573.00	726,224.00	-	98,684,797.00	62,816,499.00	3,370,936.00	-	66,187,435.00	32,497,362.00	35,142,074.00
iii. Staff vehicles	4,330,638.00	-	-	4,330,638.00	3,847,960.00	72,503.00	-	3,920,463.00	410,175.00	482,678.00
iv. Office Automation, Computers & Peripherals	155,119,051.00	7,036,667.00	-	162,155,718.00	146,391,083.00	4,309,749.00	11,675.00	150,689,157.00	11,466,561.00	8,727,968.00
v. Gifted computer software etc.	1,888,496.00	-	-	1,888,496.00	1,888,496.00	-	-	1,888,496.00	-	-
vi. Library Books & Microfilms, CD Roms, Scientific Journals etc.	125,469,630.00	317,366.00	19,656.00	125,767,340.00	122,546,192.00	399,924.00	4,810.00	122,941,306.00	2,826,034.00	2,923,438.00
vii. Audio visual equipments	5,857,514.00	-	-	5,857,514.00	1,050,330.00	529,314.00	-	1,579,644.00	4,277,870.00	4,807,184.00
viii. Tubewell & Water Supplies	646,405.00	55,519.00	-	701,924.00	32,351.00	14,039.00	-	46,390.00	655,534.00	614,054.00
ix. Electric installation & equipment	58,441,412.00	-	-	58,441,412.00	37,771,363.00	2,489,833.00	(1,832,585.00)	42,093,781.00	16,347,631.00	20,670,049.00
Intangible Assets										
x. E-Journals	310,081,756.00	78,441,215.00	-	388,522,971.00	292,475,002.00	70,427,689.00	36,953,918.00	325,948,773.00	62,574,198.00	17,606,754.00
Sub-Total (4.2)	854,441,561.00	90,760,485.00	(162,131.00)	945,364,177.00	737,273,617.00	85,646,150.00	34,779,604.00	788,140,163.00	157,224,014.00	117,167,944.00
4.3. Sponsored / Funded Projects Equipments										
	19,293,311.00	-	-	19,293,311.00	19,293,310.00	-	-	19,293,310.00	1.00	1.00
Sub-Total (4.3)	19,293,311.00	-	-	19,293,311.00	19,293,310.00	-	-	19,293,310.00	1.00	1.00
Sub-Total (4.1 to 4.3)	2,337,705,799.00	90,760,485.00	(162,131.00)	2,428,628,415.00	1,575,258,535.00	122,658,962.00	34,779,641.00	1,663,122,856.00	765,505,559.00	762,447,264.00

Particulars	GROSS BLOCK			DEPRECIATION BLOCK				NET BLOCK		
	OPENING AS ON 1.04.2022	ADDITIONS	ADJ./WRITTEN OFF	CLOSING AS ON 31.03.2023	UP TO 31.03.2022	CHARGED DURING THE YEAR	ADJUSTED DURING THE YEAR	UP TO 31.03.2023	AS ON 31.03.2023	AS ON 31.03.2022
I	2	3	4	5 (2+3-4)	6	7	8	10 (7+8-9)	11 (5-10)	12 (2-6)
4.4. Noida Assets.										
i. Noida Building										
Office Buildings & Other Works (Phase-I & II)	723,782,207.00	4,821,581.00	-	728,603,788.00	452,444,969.00	25,838,855.00	-	478,283,824.00	250,319,964.00	271,337,238.00
Residential Buildings & Other Works (Phase-I & II)	58,108,875.00	-	-	58,108,875.00	18,543,771.00	1,978,255.00	-	20,522,026.00	37,586,849.00	39,565,104.00
Tubewell & Other Supplies	1,344,368.00	-	-	1,344,368.00	107,549.00	26,887.00	-	134,436.00	1,209,932.00	1,236,819.00
ii. Noida General Assets										
Equipments	29,553,167.00	12,969,191.00	1,257,025.00	41,265,333.00	19,712,536.00	2,096,842.00	998,274.00	20,811,104.00	20,454,229.00	9,840,631.00
Furniture, Fixtures & Fittings	44,973,959.00	2,726,870.00	3,027,798.00	44,673,031.00	25,279,622.00	1,917,259.00	2,168,914.00	25,027,967.00	19,645,064.00	19,694,337.00
Staff vehicle	3,948,710.00	-	-	3,948,710.00	2,775,332.00	176,007.00	-	2,951,339.00	997,371.00	1,173,378.00
Office Automation, Computers & Peripherals	24,904,509.00	1,943,229.00	2,632,458.00	24,215,280.00	20,598,151.00	1,646,074.00	2,633,412.00	19,610,813.00	4,604,467.00	4,306,358.00
Library Books & Microfilms, CD Roms, Scientific Journals etc.	24,433,044.00	700,743.00	-	25,133,787.00	21,676,925.00	513,073.00	-	22,189,998.00	2,943,789.00	2,756,119.00
Audio visual equipments	504,428.00	290,647.00	-	795,075.00	82,398.00	59,631.00	-	142,029.00	653,046.00	422,030.00
Intangible Assets										
E-Journals	14,040,555.00	5,477,565.00	-	19,518,120.00	11,499,555.00	4,721,223.00	1,029,956.00	15,190,822.00	4,327,298.00	2,541,000.00
Sub-Total (4.4)	925,593,822.00	28,929,826.00	6,917,281.00	947,606,367.00	572,720,808.00	38,974,106.00	6,830,556.00	604,864,358.00	342,742,009.00	352,873,014.00
Sub-Total (4.1 to 4.4)	3,263,299,621.00	119,690,311.00	6,755,150.00	3,376,234,782.00	2,147,979,343.00	161,633,068.00	41,625,197.00	2,267,987,214.00	1,108,247,568.00	1,115,320,278.00
4.5. Capital Work-In-Progress :-										
a. Lucknow Campus	123,776,017.00	198,670,185.00	-	322,446,202.00	-	-	-	-	322,446,202.00	123,776,017.00
b. Noida Campus	-	-	-	-	-	-	-	-	-	-
Sub-Total (4.5)	123,776,017.00	198,670,185.00	-	322,446,202.00	-	-	-	-	322,446,202.00	123,776,017.00

Tangible Asset	GROSS BLOCK			AMORTIZATION BLOCK*				NET BLOCK		
	OPENING AS ON 1.04.2022	ADDITIONS	ADJ./WRITTEN OFF	CLOSING AS ON 31.03.2023	UP TO 31.03.2022	CHARGED DURING THE YEAR	ADJUSTED DURING THE YEAR	UP TO 31.03.2023	AS ON 31.03.2023	AS ON 31.03.2022
I	2	3	5	6 (2+3+4-5)	7	8	9	10 (7+8-9)	11 (6-10)	12 (2-7)
4.6. Leasehold Land-Noida Campus										
Sub-Total	146,630,345.00	-	-	146,630,345.00	22,809,165.00	1,629,226.00	-	24,438,391.00	122,191,954.00	123,821,180.00
Sub-Total	146,630,345.00	-	-	146,630,345.00	22,809,165.00	1,629,226.00	-	24,438,391.00	122,191,954.00	123,821,180.00
GRAND TOTAL (2022-23)	3,533,705,983.00	318,360,496.00	6,755,150.00	3,845,311,329.00	2,170,788,508.00	163,262,294.00	41,625,197.00	2,292,425,605.00	1,552,885,724.00	1,362,917,473.00
Previous Year (2021-22)	3,217,826,635.00	594,897,726.00	279,018,378.00	3,533,705,983.00	2,010,977,336.00	207,708,788.00	47,897,616.00	2,170,788,508.00	1,362,917,474.00	1,206,849,298.00

Depreciation adjusted during the year includes value of Rs.56,65,098/- towards written off accumulated Depreciation.

(Signature)

(Amit Shankher)

Finance & Accounts Officer

(Signature)

(Satyendra Tripathi)

Financial Adviser-cum-Chief Accounts Officer

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2022-23

SCCHEDULE 4 - Fixed Assets

(Rs.)

Particulars	Rate (SLM)	GROSS BLOCK OF ADDITIONS				DEPRECIATION BLOCK FOR ADDITIONS				NET BLOCK	
		OPENING AS ON 1.04.2022	ADDITIONS	ADJ./WRITTEN OFF	CLOSING AS ON 31.03.2023	UPTO 31.03.2022	CHARGED DURING THE YEAR	ADJUSTED DURING THE YEAR	UPTO 31.03.2023	AS ON 31.03.2023	AS ON 31.03.2022
		3	4	5	6 (3+4-5)	7	8	9	10 (7+8-9)	11 (6-10)	12 (3-7)
4.1. Land & Building :-	2										
i. Land :											
Free hold - Lucknow campus	0%	-	-	-	-	-	-	-	-	-	-
ii. Buildings & Other Capital Works											
Office Buildings & Other Works (Phase-I & II)	2%	327,650,036.00	-	(88,463.00)	327,738,499.00	11,695,428.00	6,554,770.00	(1,770.00)	18,251,968.00	309,486,531.00	315,954,608.00
Residential Buildings & Other-Works (Phase-I & II)	2%	2,950,738.00			2,950,738.00	59,014.00	59,015.00	-	118,029.00	2,832,709.00	2,891,724.00
Sub-Total (4.1)		330,600,774.00	-	(88,463.00)	330,689,237.00	11,754,442.00	6,613,785.00	(1,770.00)	18,369,997.00	312,319,240.00	318,846,332.00
4.2. Others Assets:											
i. Office Equipments	7.5%	4,391,140.00	4,183,494.00	(2,614,207.00)	11,188,841.00	(500,510.00)	839,163.00	(2,703,691.00)	3,042,344.00	8,146,497.00	4,891,650.00
ii. Furniture, Fixtures & Fittings	7.5%	18,273,279.00	726,224.00		18,999,503.00	2,590,921.00	1,424,964.00	-	4,015,885.00	14,983,618.00	15,682,358.00
iii. Staff vehicles	10%	4,057.00			4,057.00	2,028.00	406.00	-	2,434.00	1,623.00	2,029.00
iv. Office Automation, Computers & Peripherals	20%	20,317,161.00	7,036,667.00		27,353,828.00	11,628,107.00	4,294,183.00	-	15,922,290.00	11,431,538.00	8,689,054.00
v. Gifted computer software etc.	40%	-			-	-	-	-	-	-	-
vi. Library Books & Microfilms, CD Roms, Scientific Journals etc.	10%	4,397,434.00	317,366.00	(80,266.00)	4,795,066.00	1,500,049.00	389,506.00	(102,548.00)	1,992,103.00	2,802,963.00	2,897,385.00
vii. Audio visual equipments	7.5%	5,857,514.00			5,857,514.00	1,050,330.00	529,314.00	-	1,579,644.00	4,277,870.00	4,807,184.00
viii. Tubewell & Water Supplies	2%	646,405.00	55,519.00		701,924.00	32,351.00	14,039.00	-	46,390.00	655,534.00	614,054.00
ix. Electric installation & equipment	5%	6,677,011.00			6,677,011.00	380,177.00	333,851.00	-	714,028.00	5,962,983.00	6,296,834.00
<i>Intangible Assets</i>											
x. E- Journals (SLM)	40%	275,793,355.00	78,441,215.00		354,234,570.00	259,786,361.00	69,787,785.00	36,953,918.00	292,620,228.00	61,614,342.00	13,883,288.16
Sub-Total (4.2)		336,357,356.00	90,760,485.00	(2,694,473.00)	429,812,314.00	276,469,814.00	77,613,211.00	34,147,679.00	319,935,346.00	109,876,968.00	57,763,836.16
4.3. Sponsored / Funded Projects Equipments	5%										
Sub-Total (4.3)											
Sub-Total (4.1 to 4.3)		666,958,130.00	90,760,485.00	(2,782,936.00)	760,501,551.00	288,224,256.00	84,226,996.00	34,145,909.00	338,305,343.00	422,196,208.00	376,610,168.16

Particulars	Rate (SLM)	GROSS BLOCK OF ADDITIONS				DEPRECIATION BLOCK FOR ADDITIONS				NET BLOCK		
		OPENING AS ON 1.04.2022	ADDITIONS	ADJ./WRITTEN OFF	CLOSING AS ON 31.03.2023	UPTO 31.03.2022	CHARGED DURING THE YEAR	ADJUSTED DURING THE YEAR	UP TO 31.03.2023	AS ON 31.03.2023	AS ON 31.03.2022	AS ON 12 (3-7)
	2	3	4	5	6 (3+4-5)	7	8	9	10 (7+8-9)	11 (6-10)	12 (3-7)	
4.4. Noida Assets												
i. Noida Building												
Office Buildings & Other Works (Phase-I & II)	2%	18,466,226.00	4,821,581.00		23,287,807.00	859,978.00	465,756.00	-	1,325,734.00	21,962,073.00	17,606,248.00	
Residential Buildings & Other Works (Phase-I & II)	2%	-	-	-	-	-	-	-	-	-	-	
Tubewell & Water Supplies	2%	1,344,368.00			1,344,368.00	107,549.00	26,887.00	-	134,436.00	1,209,932.00	1,236,819.00	
ii. Noida Lease Hold Land	0%											
iii. Noida General Assets												
Office Equipments	7.5%	5,752,680.00	12,969,191.00	(14,500.00)	18,736,371.00	737,558.00	1,405,227.00	(57,939.00)	2,200,724.00	16,535,647.00	5,015,122.00	
Furniture, Fixtures & Fittings	7.5%	17,687,067.00	2,726,870.00		20,413,937.00	2,713,751.00	1,531,045.00	-	4,244,796.00	16,169,141.00	14,973,316.00	
Staff vehicle	10%	-	-	-	-	-	-	-	-	-	-	
Office Automation, Computers & Peripherals	20%	8,349,918.00	1,943,229.00		10,293,147.00	4,047,258.00	1,644,657.00	-	5,691,915.00	4,601,232.00	4,302,660.00	
Library Books & Microfilms, CD Roms, Scientific Journals etc.	10%	4,362,311.00	700,743.00		5,063,054.00	1,623,113.00	506,305.00	-	2,129,418.00	2,933,636.00	2,739,198.00	
Audio visual equipments	7.5%	504,428.00	290,647.00		795,075.00	82,398.00	59,631.00	-	142,029.00	653,046.00	422,030.00	
Intangible Assets												
x. E- Journals (SLM)	40.0%	12,661,317.00	5,477,565.00		18,138,882.00	10,184,667.00	4,695,483.00	1,029,956.00	13,850,194.00	4,288,688.00	1,427,729.80	
Sub-Total (4.4)		69,128,315.00	28,929,826.00	(14,500.00)	98,072,641.00	20,356,272.00	10,334,991.00	972,017.00	29,719,246.00	68,353,395.00	47,723,122.80	
Sub-Total (4.1 to 4.4)		736,086,445.00	119,690,311.00	(2,797,436.00)	858,574,192.00	308,580,528.00	94,561,987.00	35,117,926.00	368,024,589.00	490,549,603.00	424,333,290.96	
4.5. Capital Work-In-Progress :-												
a. Lucknow Campus	0%	123,776,017.00	198,670,185.00		322,446,202.00							
b. Noida Campus	0%	-	-	-	-	-	-	-	-	-	-	
Sub-Total (4.5)		123,776,017.00	198,670,185.00	-	322,446,202.00	-	-	-	-	322,446,202.00	123,776,017.00	
TOTAL (2022-23)		859,862,462.00	318,360,496.00	(2,797,436.00)	1,181,020,394.00	308,580,528.00	94,561,987.00	35,117,926.00	368,024,589.00	812,995,805.00	548,109,307.96	

Particulars	Rate (SLM)	GROSS BLOCK				AMORTIZATION BLOCK*				NET BLOCK		
		OPENING AS ON 1.04.2022	ADDITIONS	ADJ./WRITTEN OFF	CLOSING AS ON 31.03.2023	UP TO 31.03.2022	CHARGED DURING THE YEAR	ADJUSTED DURING THE YEAR	UP TO 31.03.2023	AS ON 31.03.2023	AS ON 31.03.2022	AS ON 12 (7-11)
	2	3	4	6	7 (3+4+5-6)	8	9	10	11 (8+9-10)	12 (7-11)		
TANGIBLE ASSETS												
4.6. Leasehold Land- Noida Campus	0%	146,630,345.00	-	-	146,630,345.00	22,809,165.00	1,629,226.00	-	24,438,391.00	122,191,954.00	123,821,180.00	
Sub-Total (4.6)		146,630,345.00	-	-	146,630,345.00	22,809,165.00	1,629,226.00	-	24,438,391.00	122,191,954.00	123,821,180.00	
GRAND TOTAL (2022-23)		1,006,492,807.00	318,360,496.00	(2,797,436.00)	1,327,650,739.00	1,787,780,820.75	96,191,213.00	35,117,926.00	392,462,980.00	935,187,759.00	889,759,573.24	
Previous Year (2021-22)		2,677,540,394.00	-	-	2,677,540,394.00	1,682,269,429.00	105,511,391.75	-	1,787,780,820.75	889,759,573.24	995,270,965.00	

Shankher

(Amit Shankdher)
Finance & Accounts Officer

Satendra

(Satyendra Tripathi)
Financial Adviser-cum-Chief/Accounts Officer

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2022-23

SCCHEDULE 4 - Fixed Assets

(Rs.)

Particulars	Rate (WDV)	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK			
		OPENING AS ON 1.04.2022	ADDITIONS	ADJ./ WRITTEN OFF	CLOSING AS ON 31.03.2023	UP TO 31.03.2022	CHARGED DURING THE YEAR	ADJUSTED DURING THE YEAR	UP TO 31.03.2023	AS ON 31.03.2023	AS ON 31.03.2022
		3	4	5	6 (3+4-5)	7	8	9	10 (7+8-9)	11 (6-10)	12 (3-7)
4.1. Land & Building :-											
i. Land :											
Free hold - Lucknow campus	0%	8,652,693.00	-	-	8,652,693.00	-	-	-	-	8,652,693.00	8,652,693.00
ii. Buildings & Other Capital Works											
Office Buildings & Other Works (Phase-I & II)	10%	1,044,527,350.00	-	88,463.00	1,044,438,887.00	754,327,107.00	29,020,024.00	16,807.00	783,330,324.00	261,108,563.00	290,200,243.00
Residential Buildings & Other Works (Phase-I & II)	5%	80,190,110.00	-	-	80,190,110.00	52,610,059.00	1,379,003.00	-	53,989,062.00	26,201,048.00	27,580,051.00
Sub-Total (4.1)		1,133,370,153.00	-	88,463.00	1,133,281,690.00	806,937,166.00	30,399,027.00		837,319,386.00	295,962,304.00	326,432,987.00
4.2. Others Assets :											
i. Office Equipments	15%	90,256,946.00	-	2,432,420.00	87,824,526.00	68,954,851.00	3,193,000.00	2,345,477.00	69,802,374.00	18,022,152.00	21,302,095.00
ii. Furniture, Fixtures & Fittings	10%	79,685,294.00	-	-	79,685,294.00	60,225,578.00	1,945,972.00	-	62,171,550.00	17,513,744.00	19,459,716.00
iii. Staff vehicles	15%	4,326,581.00	-	-	4,326,581.00	3,845,932.00	72,097.00	-	3,918,029.00	408,552.00	480,649.00
iv. Office Automation, Computers & Peripherals	40%	134,801,890.00	-	-	134,801,890.00	134,762,976.00	15,566.00	11,675.00	134,766,867.00	35,023.00	38,914.00
v. Gifted computer software etc.	100%	1,888,496.00	-	-	1,888,496.00	1,888,496.00	-	-	1,888,496.00	-	-
vi. Library Books & Microfilms, CD Roms, Scientific Journals etc.	40%	121,072,196.00	-	99,922.00	120,972,274.00	121,046,143.00	10,418.00	107,358.00	120,949,203.00	23,071.00	26,053.00
viii. Audio visual equipments											
ix. Tubewell & Water Supplies											
x. Electric installation & equipment	15%	51,764,401.00	-	-	51,764,401.00	37,391,186.00	2,155,982.00	(1,832,585.00)	41,379,753.00	10,384,648.00	14,373,215.00
Intangible Assets											
x. E-Journals (SLM)	40%	34,288,401.00	-	-	34,288,401.00	32,688,641.00	639,904.00	-	33,328,545.00	959,856.00	2,666,266.00
Sub-Total (4.2)		518,084,205.00	-	2,532,342.00	515,551,863.00	460,803,803.00	8,032,939.00	631,925.00	468,204,817.00	47,347,046.00	56,346,908.00
4.3. Sponsored/ Funded Projects Equipments	60%	19,293,311.00	-	-	19,293,311.00	19,293,310.00	-	-	19,293,310.00	1.00	1.00
Sub-Total (4.3)		19,293,311.00	-	-	19,293,311.00	19,293,310.00	-	-	19,293,310.00	1.00	1.00
Sub-Total (4.1 to 4.3)		1,670,747,669.00	-	2,620,805.00	1,668,126,864.00	1,287,034,279.00	38,431,966.00	631,925.00	1,324,817,513.00	343,309,350.00	384,779,896.00

Particulars	Rate (WDV)	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK			
		OPENING AS ON 1.04.2022	ADDITIONS	ADJ./ WRITTEN OFF	CLOSING AS ON 31.03.2023	UP TO 31.03.2022	CHARGED DURING THE YEAR	ADJUSTED DURING THE YEAR	UP TO 31.03.2023	AS ON 31.03.2023	AS ON 31.03.2022
I	2	3	4	5	6 (3+4-5)	7	8	9	10 (7+8-9)	11 (6-10)	12 (3-7)
4.4. Noida Assets											
i. Noida Building											
Office Buildings & Other Works (Phase-I & II)	10%	705,315,981.00	-	-	705,315,981.00	451,584,991.00	25,373,099.00	-	476,958,090.00	228,357,891.00	253,730,990.00
Residential Buildings & Other Works (Phase-I & II)	5%	58,108,875.00	-	-	58,108,875.00	18,543,771.00	1,978,255.00	-	20,522,026.00	37,586,849.00	39,565,104.00
ii. Noida General Assets											
Equipments	15%	23,800,487.00	-	1,271,525.00	22,528,962.00	18,974,978.00	691,615.00	1,056,213.00	18,610,380.00	3,918,582.00	4,825,509.00
Furniture, Fixtures & Fittings	10%	27,286,892.00	-	3,027,798.00	24,259,094.00	22,565,871.00	386,214.00	2,168,914.00	20,783,171.00	3,475,923.00	4,721,021.00
Staff vehicle	15%	3,948,710.00	-	-	3,948,710.00	2,775,332.00	176,007.00	-	2,951,339.00	997,371.00	1,173,378.00
Office Automation, Computers & Peripherals	40%	16,554,591.00	-	2,632,458.00	13,922,133.00	16,550,893.00	1,417.00	2,633,412.00	13,918,898.00	3,235.00	3,698.00
Library Books & Microfilms, CD Roms, Scientific Journals etc.	40%	20,070,733.00	-	-	20,070,733.00	20,053,812.00	6,768.00	-	20,060,580.00	10,153.00	16,921.00
Intangible Assets											
E-Journals [SLM]	40%	1,379,238.00	-	-	1,379,238.00	1,314,888.00	25,740.00	-	1,340,628.00	38,610.00	64,350.00
Sub-Total (4.4)		856,465,507.00	-	6,931,781.00	849,533,726.00	552,364,536.00	28,639,115.00	5,858,539.00	575,145,112.00	274,388,614.00	304,100,971.00
Sub-Total (4.1 to 4.4)		2,527,213,176.00	-	9,552,586.00	2,517,660,590.00	1,839,398,815.00	67,071,081.00	7,122,389.00	1,899,962,625.00	617,697,964.00	688,880,867.00
4.5. Capital Work-In-Progress:-											
a. Lucknow Campus	0%	-	-	-	-	-	-	-	-	-	-
b. Noida Campus	0%	-	-	-	-	-	-	-	-	-	-
Sub-Total (4.5)		-	-	-	-	-	-	-	-	-	-
TOTAL (2022-23)		2,527,213,176.00	-	9,552,586.00	2,517,660,590.00	1,839,398,815.00	67,071,081.00	7,122,389.00	1,899,962,625.00	617,697,964.00	688,880,867.00

Shankher

(Amit Shankdher)

Finance & Accounts Officer

Satyendra

(Satyendra Tripathi)

Financial Adviser-cum-Chief/Accounts Officer

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2022-23

SCHEDULE - 5 INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

(Rs.)

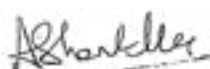
Funds	2022-23	2021-22
Investments from Earmarked/Endowment Funds (Fund wise)		
1. Pension Fund Investment	1,52,31,80,000	97,86,58,000
2. Gratuity Fund Investment	15,96,04,925	15,80,97,170
3. Depreciation Fund Investment : Lucknow Campus	2,39,86,00,000	1,88,41,02,000
4. Depreciation Fund Investment : Noida Campus	69,86,00,000	62,86,00,000
5. Leave Encashment Fund Investment	26,21,61,400	24,32,00,000
6. Endowment Fund Investment	3,04,25,295	3,01,90,000
Total	5,07,25,71,620	3,92,28,47,170

SCHEDULE - 6 INVESTMENTS - OTHERS

Funds	2022-23	2021-22
Others (To be specified):		
1. Term Deposits : Lucknow Campus	1,28,00,00,000	1,66,40,00,000
i) Bonds & Others	1,06,73,50,000	60,15,00,000
2. Term Deposits : Noida Campus	48,00,00,000	26,15,41,381
ii) Bonds & Others	5,75,00,000	17,67,00,000
Total	2,88,48,50,000	2,70,37,41,381


SCHEDULE 7 - CURRENT ASSETS

Particulars		2022-23	2021-22
1. Stock in Hand (Stationary & Electrical) : Lucknow Campus		12,41,340	19,30,047
: Noida Campus		25,92,590	16,99,947
2. Sundry Debtors : Lucknow Campus		9,10,95,641	9,06,22,861
- Less than 180 days	6,21,59,214		
- Others	2,89,36,427		
: Noida Campus		4,21,40,400	6,39,77,109
- Less than 180 days	2,97,99,699		
- Others	1,23,40,701		
3. Cash and Bank Balances :			
a) With Scheduled Banks :			
- Saving Bank Accounts-Lucknow Campus		68,71,43,461	67,57,72,029
- Saving Bank Accounts-Noida Campus		15,01,64,833	13,85,23,001
- Saving Bank Accounts - Pension Fund		49,54,233	57,76,621
b) Cash in Hand :			
- Imprest : Lucknow Campus		0	0
- Imprest : Noida Campus		0	0
4. Postage, Stamp with Franking Machine		18,278	16,618
Total		97,93,50,776	97,83,18,233



(Amit Shankdher)

Finance & Accounts Officer



(Satyendra Tripathi)

Financial Adviser-cum-Chief Accounts Officer

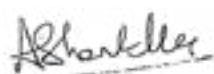
Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2022-23

SCHEDULE 8 - Loans, Advances & Deposits

(Rs.)

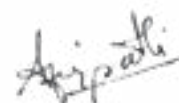
Particulars	2022-23	2021-22
8.1 Lucknow Campus		
1. Advances to Employees: (Non-interest bearing)		
a) TA/LTA/Staff Faculty	15,377	48,672
2. Long Term Advances to Employees: (Interest bearing)		
a) Vehicle Loan	0	0
b) Home Loan	29,26,277	37,06,627
c) Others (PC/Laptop)	0	0
d) Festival Advance	0	0
e) Loan to PGP Student	3,94,200	4,24,200
f) Loan to IIML - EPF Trust	1,50,000	13,26,00,000
3. Advances and other amounts recoverable:		
a) M/S Ashrey	7,45,591	7,45,591
b) To Suppliers (Secured Advance Contractors) CPWD	16,51,74,368	8,69,45,958
c) Others	59,11,414	27,28,326
4. Prepaid Expenses:	29,23,587	22,72,182
5. Deposits:		
a) Telephone	3,97,703	3,97,703
b) Security Deposit	1,50,14,421	1,24,41,004
6. Income Accrued:		
a) On Investments	97,94,62,451	1,27,59,23,046
7. Other - Current Assets receivable:		
a) Consulting/Programmes, Advance Payment	174,32,252	82,61,744
b) Research Proj Advance payment	51,16,317	10,61,767
c) SIDBI Incubator Advance payment	2,05,96,155	1,91,75,890
d) MGNF Advance Payment	291,82,428	81,76,788
8. Claim Receivable:		
a) TDS	25,54,01,670	15,72,23,100
b) Service Tax Input	0	1,35,405
c) IGST/CGST/SGST Input	56,59,311	81,10,694
d) Refund clearing	1,12,890	82,832
e) CPWD - Recoverable (EWS Project)	456,000	0
Total (8.1)	1,50,70,72,412	1,72,04,61,529

Particulars	2022-23	2021-22
8.2 Noida Campus:-		
1. Advances to Employees: (Non-interest bearing)		
a) LTA/TA	0	0
2. Advances and other amounts recoverable:		
a) Others (to outside party)	36,56,019	7,51,363
b) Grant in Aid-IIMLEIC	97,35,162	35,36,438
c) CMEE	30,38,178	26,14,216
3. Prepaid Expenses:	94,41,143	98,37,049
4. Deposits:		
a) Security Deposit	19,02,500	17,82,500
5. Income Accrued:		
a) On Investment-other	0	0
6. Other - Current Assets receivable:		
a) Consulting/Programmes, Advance Payment	18,14,055	12,81,914
7. Claim Receivable:		
a) TDS	4,78,31,176	4,49,20,580
b) Refund clearing	0	7,539
c) IGST/CGST/SGST Input	60,15,538	43,77,553
Total (8.2)	8,34,33,771	6,91,09,152
Grand Total (8.1 to 8.2)	1,59,05,06,183	1,78,95,70,681



(Amit Shankdher)

Finance & Accounts Officer



(Satyendra Tripathi)

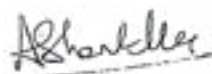
Financial Adviser-cum-Chief Accounts Officer

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2022-23

SCHEDULE - 9 ACADEMIC RECEIPTS

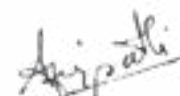
(Rs.)

Particulars	INCOME	
	2022-23	2021-22
SCHEDULE 9.1 - Post Graduate Programme		
Lucknow Campus - PGP		
Admission	5,73,00,000	3,96,90,000
Infrastructure Fee	39,08,85,000	36,47,40,000
Tuition Fees	68,02,70,000	60,24,90,000
Fee from foreign candidates	13,16,541	1,12,922
Fine & Other Fees	13,13,559	4,16,095
PGP Alumni Fees	27,95,000	24,55,000
Total A	1,13,38,80,100	1,00,99,04,017
PGP Scholarships		
Scholarships- Others	1,36,17,181	1,23,23,486
Total B	1,36,17,181	1,23,23,486
Total 9.1	1,14,74,97,281	1,02,22,27,503
SCHEDULE 9.2 - Management Development Programmes		
Lucknow Campus		
Open Programmes Fee	3,48,43,765	2,18,30,221
Sponsored Programmes Fee	45,84,24,392	25,05,33,176
Total A	49,32,68,157	27,23,63,397
Noida Campus		
Open Programmes Fee	0	0
Sponsored Programmes Fee	5,62,78,803	6,19,75,989
Total B	5,62,78,803	6,19,75,989
Total 9.2	54,95,46,960	33,43,39,386
SCHEDULE 9.3 - Fellow Programme		
Lucknow Campus		
FPM Forms, Fee	7,66,000	2,44,500
Total A	7,66,000	2,44,500
Noida Campus		
FPM Fees Income	78,39,000	92,84,652
Total B	78,39,000	92,84,652
Total 9.3	86,05,000	95,29,152



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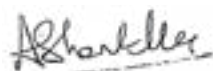
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Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2022-23

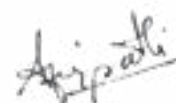
(Rs.)

Particulars	INCOME	
	2022-23	2021-22
SCHEDULE 9.4 - PGP-SM		
PGP-SM Course Fee (Noida Campus)	7,61,49,344	5,99,26,500
Total 9.4	7,61,49,344	5,99,26,500
SCHEDULE 9.5 - PGPWE FEE		
PGPWE Course Fee (Noida Campus)	5,22,09,000	6,76,49,821
Total 9.5	5,22,09,000	6,76,49,821
SCHEDULE 9.6 - IPMX FEE		
IPMX Course Fee (Noida Campus)	23,88,94,100	23,69,88,139
Total 9.6	23,88,94,100	23,69,88,139
SCHEDULE 9.7 - PLACEMENT FEE		
Placement Fee	62,05,000	86,39,999
Total 9.7	62,05,000	86,39,999
SCHEDULE 9.8 - CONSULTANCY FEE		
Lucknow Campus		
Consultancy-Income	2,09,19,144	1,20,22,443
Total A	2,09,19,144	1,20,22,443
Noida Campus		
Consultancy-Income	7,64,527	10,42,087
Total B	7,64,527	10,42,087
Total 9.8	2,16,83,671	1,30,64,530
SCHEDULE 9.9 - OTHER FEE		
Comman Admission Test	2,43,73,940	1,74,78,758
Total 9.9	2,43,73,940	1,74,78,758
Grand Total (9.1 to 9.9)	2,12,51,64,296	1,76,98,43,788



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Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2022-23

SCHEDULE - 10 GRANTS/SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

(Rs.)

Particulars	Current Year Total	Previous Year Total
Grant received during the year	0.00	0.00
Total	0.00	0.00

SCHEDULE - 11 INCOME FROM INVESTMENTS

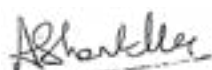
(Rs.)

Particulars	Earmarked/Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. (a) Interest on Term Deposits of Funds	36,40,82,788	26,38,11,293		
(b) Interest on Term Deposits - Lucknow	0	0	18,30,42,037	13,06,59,655
(c) Interest on Term Deposits - Noida	0	0	4,18,02,998	3,75,50,052
2. Interest on S.B. Accounts of Endowment/Earmarked Funds (Pension SB Account Interest)	4,38,141	2,02,946	0	0
Total	36,45,20,929	26,40,14,239	22,48,45,035	16,82,09,707
Transferred to Earmarked/Endowment Funds				
Balance	36,45,20,929	26,40,14,239		

SCHEDULE - 12 INTEREST EARNED

(Rs.)

Particulars	Current Year	Previous Year
1. On Savings Accounts with scheduled Banks-Lucknow	5,62,18,841	3,98,40,451
On Savings Accounts with scheduled Banks-Noida	46,67,349	93,85,825
2. On Loans (Employees/Staff)	11,98,323	5,05,079
Total	6,20,84,513	4,97,31,355



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Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2022-23

SCHEDULE - 13 OTHER INCOME & RECOVERIES

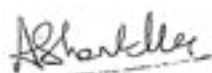
(Rs.)

Particulars	2022-23	2021-22
A. Income from Land & Buildings		
Lucknow Campus :		
1. Rental	12,40,842	8,71,494
2. License Fee	16,42,530	14,20,140
3. Guest House Recovery	20,16,321	15,49,290
4. Electricity Charges Recovered	71,21,533	61,93,129
Sub-total	1,20,21,226	1,00,34,053
Noida Campus :		
1. License Fee	2,59,685	2,42,870
2. Guest House Recovery	14,38,241	4,18,666
3. Electricity Charges Recovered	11,82,076	8,68,645
Sub-total	28,80,002	15,30,181
Total (A)	1,49,01,228	1,15,64,234
B. Sale of Institute's publications	Total (B)	Total (B)
	2,91,762	1,84,549
C. Other		
1. Library Membership	35,600	9,900
2. Profit on sale/disposal of Assets: Own Assets	0	8,754
3. Other Recoveries & Receipt	11,64,886	0
(a) Lucknow Campus	10,04,635	9,69,987
(b) Noida Campus	2,22,536	1,90,585
Total (C)	24,27,657	11,79,226
Total (A to C)	1,76,20,647	1,29,28,009

SCHEDULE 14 - PRIOR PERIOD INCOME

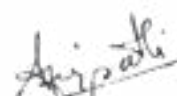
(Rs.)

Particulars	2022-23	2021-22
Academic Income - Lucknow	0.00	0.00
Academic Income - Noida	0.00	0.00
Total	0.00	0.00



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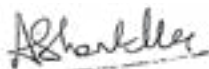
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Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2022-23

SCHEDULE 15 - STAFF PAYMENTS & BENEFITS (Establishment Expenses)

(Rs.)

Particulars	2022-23	2021-22
Lucknow Campus		
<u>Salary and Allowances</u>		
Basic Pay	21,11,89,949	20,48,19,119
D.A.	7,50,97,832	5,25,21,966
H.R.A.	1,12,06,481	1,09,77,952
Special Pay	12,000	12,000
Transport Allowance	1,64,03,590	1,44,18,798
Daily Wages	59,64,702	41,10,988
	31,98,74,554	28,68,60,823
<u>Other Benefits</u>		
Medical	9,56,01,316	2,05,94,657
L.T.C.	33,78,848	10,64,430
Reimbursement of Tution Fee	20,12,000	22,27,390
Group Medclaim Insurance	39,70,700	20,00,256
Group Term Insurance	37,60,763	0
Leave Encashment on LTC	27,85,135	10,51,102
	11,15,08,762	2,69,37,835
<u>Employee's Welfare</u>		
Staff Training	70,964	59,000
IIML Employees' Welfare Committee	19,21,601	14,55,275
	19,92,565	15,14,275
<u>Terminal Benefits</u>		
CPF Employer's Contribution	14,10,689	12,68,888
CPS/NPS Employer's Contribution	2,99,97,267	2,60,21,312
EPF Contribution	3,56,850	3,73,076
ESI Contribution	1,18,156	1,15,663
Leave Encashment/Leave Salary Contribution	2,25,76,499	6,26,21,971
Gratuity	2,99,83,708	1,33,51,730
	8,44,43,169	10,37,52,640
Total A	51,78,19,050	41,90,65,573
Noida Campus		
Salary Allowances	7,73,97,994	7,42,09,236
Other Benefit	2,32,64,802	80,11,681
Total B	10,06,62,796	8,22,20,917
Total A+B	61,84,81,846	50,12,86,490



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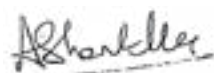
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Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2022-23

SCHEDULE 16 - ACADEMIC EXPENSES

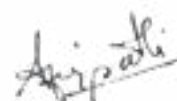
(Rs.)

Particulars	EXPENDITURE	
	2022-23	2021-22
SCHEDULE 16.1 - Post Graduate Programme		
Admission	86,90,307	10,46,293
Books and Course Materials	5,14,24,249	4,34,05,091
Convocation	82,11,776	3,34,617
Students' Welfare Activities	139,14,359	99,95,266
Students' Activities centre(Umang)	35,18,918	30,92,832
PGP Alumni Exp.	25,27,342	8,44,577
Visiting Faculty Expenses	1,98,98,175	1,33,69,896
PGP Electricity	2,71,31,304	1,96,91,493
PGP Misc.	1,54,15,948	1,04,12,150
PGP Teaching Honorarium	1,67,81,625	1,53,00,000
Cleaning & Security Expense	2,75,59,015	2,21,75,446
ABM Exp. (Specific)	0	0
Total A	19,50,73,018	13,96,67,661
PGP Scholarships		
Scholarships - Merit-cum-Means	3,25,00,000	1,76,49,999
Scholarships- Others	1,46,17,181	1,23,23,486
Total B	4,71,17,181	2,99,73,485
Total A+B	24,21,90,199	16,96,41,146
SCHEDULE 16.2 - Management Development Programmes		
Lucknow Campus		
Programme Expenses	18,23,20,251	9,70,41,372
Total A	18,23,20,251	9,70,41,372
Noida Campus		
Programme Expenses	3,70,34,431	2,31,17,515
Total B	3,70,34,431	2,31,17,515
Total A+B	21,93,54,682	12,01,58,887
SCHEDULE 16.3 - Fellow Programme		
Lucknow Campus		
Administrative Expenses	24,24,631	18,07,185
Fellowship Honorarium	4,31,75,144	3,87,76,723
Student's Contingency	37,37,245	22,60,282
Electricity Expenses	9,04,380	6,31,446
Security, Maintenance & Cleaning	21,45,761	18,55,029
Total A	5,23,87,161	4,53,30,665
Noida Campus		
Visiting Faculty & Administrative Expenses	9,73,558	7,31,304
Total B	9,73,558	7,31,304
Total A+B	5,33,60,719	4,60,61,969



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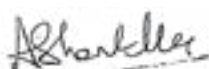
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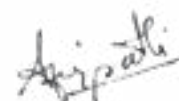
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Particulars	EXPENDITURE	
	2022-23	2021-22
SCHEDULE 16.4 - PGP-SM		
Admission Expense	5,29,902	0
Books & Course Materials	31,71,190	10,56,425
Visiting Faculty Expenses	25,83,629	12,98,798
Electricity Expense	31,25,714	20,62,720
Cleaning & Security Expense	50,22,939	50,80,844
Misc. Expense	29,65,697	13,93,758
Placement Expense	63,025	1,44,050
Scholarships - Merit-cum-Means	0	0
Total	1,74,62,096	1,10,36,595
SCHEDULE 16.5 - PGPWE		
Admission Expenses	68,928	1,000
Course Materials	28,85,995	21,69,580
International Comp. Expenses	0	0
Hospitality/ Misc. Expenses	46,27,978	11,64,828
Visiting Faculty Expenses	25,32,063	10,88,105
Electricity	41,67,619	27,50,294
Cleaning & Security Expenses	66,82,746	67,16,828
Total	2,09,65,329	1,38,90,635
SCHEDULE 16.6 - IPMX		
Admission Expenses	30,86,831	0
Books & Course Materials	68,70,721	48,57,704
Hospitality Expenses	84,09,305	65,51,704
International Expenses	6,57,46,649	1,51,22,311
Misc. Expenses	57,26,202	39,88,598
Visiting Faculty Expenses	49,30,345	29,53,067
Electricity	68,76,572	45,37,984
Cleaning & Security Expenses	1,10,50,103	1,11,69,352
Placement Expenses	2,20,254	2,17,960
Total	11,29,16,982	4,93,98,680
SCHEDULE 16.7 - Placement		
Placement Expenses	50,47,858	24,95,374
Total	50,47,858	24,95,374
SCHEDULE 16.8 - Consultancy		
Lucknow Campus		
Consultancy Expenditure	1,28,91,489	69,89,068
Total A	128,91,489	69,89,068
NOIDA CAMPUS		
Consultancy Expenditure	3,81,426	8,14,946
Total B	3,81,426	8,14,946
Total A+B	1,32,72,915	78,04,014



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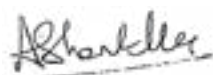
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Particulars	EXPENDITURE	
	2022-23	2021-22
SCHEDULE 16.9 - Common Admission Test		
CAT Expenses	20,16,252	10,81,897
Total	20,16,252	10,81,897
SCHEDULE 16.10 - Newspaper & Periodicals		
Lucknow Campus -	83,545	59,211
Noida Campus -	47,156	27,479
Total	1,30,701	86,690
SCHEDULE 16.11 - Research & Development		
Lucknow Campus		
Software and Internet	63,84,276	67,61,301
Membership Fees	28,39,735	21,88,898
LPS-IIML National Leadership Award	0	0
Seminars/Conferences	71,45,514	4,89,934
Faculty Development & Incentives	4,21,91,948	3,44,80,859
Officer Development	16,85,648	12,02,580
Accrediation & Research Development	1,46,874	29,70,989
Institute's Journal - Metamorphosis	1,16,107	1,554
Seed Money/ Research Projects/AIRC Exp	6,31,164	29,81,108
Total	6,11,41,266	5,10,77,223
Noida Campus		
Faculty Development & Incentives	1,12,40,485	69,20,582
Seminar/Conferences & Other Activities	2,68,492	4,57,470
Seed Money & Research Projects & Others	1,35,29,426	64,27,176
Total	2,50,38,403	1,38,05,228
Total	8,61,79,669	6,48,82,451
Grand Total (16.1 to 16.11)	77,28,97,402	48,65,38,338



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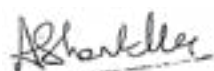
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Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2022-23

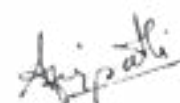
SCHEDULE 17 - Administrative & General Expenses

	(Rs.)	
Particulars	2022-23	2021-22
Lucknow Campus		
Security, Cleaning and Maintenance Services	3,09,81,795	2,91,56,395
Stationery and Printing expenses	19,14,538	14,93,107
Horticulture (Labour & Plantation)	99,62,108	92,62,024
Hospitality and Guest House Expenses	17,74,321	13,30,249
Telecom Expenses	35,80,853	33,11,220
Electricity	105,25,970	84,77,867
Faculty/Staff Recruitment	16,71,870	6,41,453
Internal Audit Fees	2,95,000	2,29,518
AG Audit Fees	2,47,940	2,12,190
Office Contingencies	2,12,824	1,34,087
Postage	1,09,411	170,471
Official Functions	8,76,207	2,85,169
Advertising & Publicity	0	0
Legal Expenses	1,22,573	10,69,278
BOG Expenses	13,69,916	4,04,999
Community Development	10,69,261	23,600
Travelling Expenses	14,37,330	7,63,554
Professional & Consultancy Exp	17,08,440	21,25,870
Insurance	3,19,234	3,16,565
Loss on sale of Fixed Assets	838	63,299
Total A	6,81,80,429	5,94,70,915
NOIDA CAMPUS		
Security, Cleaning & Maintenance	45,31,567	32,29,498
Electricity	21,08,969	13,56,101
Stationery and Printing expenses	5,23,779	10,19,687
Hospitality and Guest House Expenses	11,26,274	8,70,361
Horticulture Revenue Expenses	4,76,241	6,72,056
Telephone Expenses	7,81,979	6,66,049
Lease Rent	72,83,550	0
Other Administrative Expenses	19,21,498	8,54,819
Total B	187,53,857	86,68,571
Total A+B	8,69,34,286	6,81,39,486



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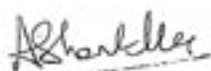
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Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2022-23

SCHEDULE 18 - Transportation Expenses

(Rs.)

Particulars	2022-23	2021-22
Lucknow Campus		
I. Vehicles (owned by Institute)		
a) Fuel for vehicles	112,137	90,139
b) Repair and Maintenance vehicles	68,133	27,854
c) Vehicle Insurance Expenses	55,531	60,084
2. Vehicle (Taxi) hiring Expenses	17,65,488	12,14,509
Total A	20,01,289	13,92,586
NOIDA CAMPUS		
Transportation Expenses	8,54,051	3,84,434
Total B	8,54,051	3,84,434
Total A+B	28,55,340	17,77,020



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Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2022-23

SCHEDULE 19 - Repairs & Maintenance

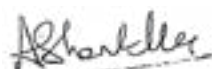
	(Rs.)	
Particulars	2022-23	2021-22
Lucknow Campus		
R & M PGP	44,90,740	15,80,826
R & M Office / Buildings	80,74,662	70,04,797
R & M Furnitures	6,44,098	2,23,400
R & M Equipments	94,26,359	84,30,905
R & M Computer Hardware & Software	1,23,71,771	1,14,69,207
Total A	3,50,07,630	2,87,09,135
Noida Campus		
R & M Office / Campuses	2,73,60,059	40,43,800
R & M Furnitures	1,46,326	6,00,218
R & M Equipment	1,41,60,983	1,45,81,755
R & M Computers	16,80,172	19,05,897
Total B	4,33,47,540	2,11,31,670
Total A+B	7,83,55,170	4,98,40,805

SCHEDULE 20 - Finance Cost

Particulars	2022-23	2021-22
Bank Charges(Lucknow Campus)	2,02,242	12,942
Bank Charges(Noida Campus)	0	553
Total	202,242	13,495

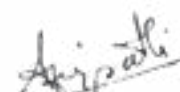
SCHEDULE 21 - PRIOR PERIOD EXPENSES

Particulars	2022-23	2021-22
Refer Sch.-23 Notes & Accounts Sr.No.-5		
Lucknow Campus	0	6,11,728
Noida Campus	0	24,50,249
Total	0	30,61,977



(Amit Shankdher)

Finance & Accounts Officer



(Satyendra Tripathi)

Financial Adviser-cum-Chief Accounts Officer

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2022-23

SCHEDULE 22 - SIGNIFICANT ACCOUNTING POLICIES

1. Basis for Preparation of Accounts:

- 1.1 The financial statements are prepared under the historical cost convention on the accrual basis, unless stated otherwise.
- 1.2 The Institute has presented its Financial Statements according to Revised Financial Reporting format, given by MHRD for "Central Higher Educational Institutions".

2. Revenue Recognition:

- 2.1 Misc. Receipts, CAT income, Sale of Admission Forms and Interest on Saving Bank Accounts are accounted on cash basis. Fees from students of various programs including MDP & Consultancy Fee are collected on periodical basis and are accounted on accrual basis.
- 2.2 Income from Land, Buildings and Other Property and Interest on Investments are accounted on accrual basis.
- 2.3 Interest on interest bearing advances to staff for House Building, Purchase of Vehicles and Computers is accounted on accrual basis every year, though the actual recovery of interest starts after the full repayment of the Principal.

3. Fixed Assets & Depreciation:

- 3.1 Fixed Assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.
- 3.2 Fixed Assets are classified into Tangible & Intangible Assets in Schedule-4 as advised by CAG.
- 3.3 The depreciation is provided on Straight Line Method (SLM) for all assets purchased since 2017-18 and depreciation is provided on WDV for assets purchased before 2017-18.
- 3.4 Along with the reclassification of assets, amount of accumulated depreciation has also been transferred to the respective block of assets.

4. Intangible Assets:

- 4.1 E Journals are being treated as Institute's Intangible Assets and shown separately.

5. Stocks:

Expenditure on purchase of Stationary/Printing material & electrical items are accounted for as revenue expenditure after adjustment of value of closing stock held as on 31st March. The closing stocks is valued at cost.

6. Retirement:

- 6.1 Towards Gratuity of employees, a Group Gratuity Scheme is instituted through LIC (as Fund Manager) by constituting an independent Fund, which manages the gratuity liability and it is in operation since 2001-02.
- 6.2 Towards Earned leave encashment of employees, a Group Leave encashment Scheme is instituted through LIC (as Fund Manager) by constituting an independent Fund, which manages the Earned leave encashment liability of the Institute.
- 6.3 Provision for pension liability as on 31st March, 2016-17 in respect of employees who had joined on or before 31.12.2003 has been assessed by actuarial form and accordingly required extra Fund is being provided in installment. 7th Installment of 20 crores is being added during this year. It is to mention that Pension Liability is underfunded.
- 6.4 As per approved of BoG, NPS is applicable in respect of employees who joined the Institute on or after 01.01.2004.

7. Investments:

- 7.1 All the Investments are held for long term hence valued at cost. Renewal of the Investments has been done as and when required.

8.1 Earmarked/Endowment Funds:

All the long terms funds are earmarked for specific purposes. Out of these Pension Fund have separate Bank Account. Those with large balances also have investments in Term Deposits with Banks. The accrual interest income from investments and interest on Savings Bank is credited to the respective Fund. The expenditures are debited to the funds. The assets created out of Earmarked Funds where the ownership vests in the Institution, are merged with the assets of the Institution by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at Bank, Investment and accrued interest.

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2022-23

8.2 A sub-schedule listing all the Endowments individually with full details is annexed as **ANNEXURE – ‘A’**.

9. Investment of Earmarked Funds and Interest Income Accrued on Such Investments:

To the extent not immediately required for expenditure or amount added at the end of the Financial Year, the amount available against such funds are invested in approved Government Bonds or deposited for fixed term with Banks, leaving the balance in Savings Bank Accounts (wherever applicable).

Interest received, interest accrued & due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institution.

10. Sponsored & Consulting Projects:

10.1 In respect of ongoing Consulting Projects, the amounts received from sponsors are credited in the group, “Current Liabilities and Provisions” and expenditure incurred/advances paid against such projects, are shown in the group “Loans, Advances & Deposits”.

10.2 A sub-schedule listing advance received and payments against individual Consultancy and Funded Research Projects is enclosed as **ANNEXURE - ‘B’**.

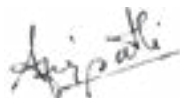
10.3 In respect of sponsored scholarships, amount received from sponsors are credited to ‘Scholarship Others Received’ and on its payment, to students, it is debited to ‘Scholarship Others Paid’ account under PGP Expenditure.

11. Lease-hold Land:

Lease-hold, NOIDA is being amortized for the lease period of 90 years.

12. Income Tax

The income of the Institution is exempt from Income Tax under Section 10(23c) (iv) of the Income Tax Act. No provision for tax is therefore made in the accounts.



(Satyendra Tripathi)

Financial Adviser-cum-Chief Accounts Officer



(Prof. Archana Shukla)

Director

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2022-23

SCHEDULE 23 – CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

1. Contingent Liabilities:

- 1.1 As on 31.03.2023 Court Cases filed against the Institution, by former/present employees, tenants and contractors and arbitration cases with contractors, were pending for decisions. The quantum of the claims is not ascertainable.

Service Tax demands in dispute – Rs 85,66,775/-

2. Capital Commitments:

- 2.1 There is no capital commitments as on 31.3.2023.

3. Patents:

There is no patent relating to the Institute.

4. Expenditure in Foreign Currency:

a. Travel	₹ 0.00
b. Foreign Drafts for import of Chemicals etc.	₹ 0.00
c. Others	₹ <u>6,77,57,284.42</u>

Total ₹ 6,77,57,284.42

5. Previous year's figures have been regrouped wherever necessary.

6. Figures in the Final accounts have been rounded off to the nearest rupee.

7. Schedules 1 to 23 are annexed to and form an integral part of the Balance Sheet at 31st March, 2023 and the Income & Expenditure Account for the year ended on that date.

8. As General Provident Fund Accounts, Contributory Provident Fund Accounts and Contributory Pension Scheme Accounts are owned by the members of those funds and being managed by I.I.M.E.P.F. Trust, Lucknow, hence these accounts were separated from the Institution's Accounts and a Receipts & Payments Account, an Income & Expenditure Account (on accrual basis) and a Balance Sheet of the Trust, is being attached at Appendix - I for the year 2022-23, to the Institution's Accounts.

(Satyendra Tripathi)

Financial Adviser-cum-Chief Accounts Officer

(Prof. Archana Shukla)

Director

Endowment Fund details for the year 2022-23

Operating Account: -

	Opening Balance	Expenses	Interest Income	Closing Balance	Closing Balance of Fund
Oper A/C APEEJAY TrustFPM	1,04,776	0	0	1,04,776	1,00,000
Oper A/C APEEJAY Trust Sch	1,99,154	8,000	10,191	2,01,345	1,00,000
Oper A/C BPCL Chairs	40,48,799	252,515	4,86,732	42,83,016	40,00,000
Oper A/C BSES Chair	17,86,174	0	73,045	18,59,219	10,00,000
Oper A/c Budhiraja Medal	51,644	0	3,573	,55,217	60,000
Oper A/C CBI Scholarship	3,53,580	1,25,000	1,25,143	3,53,723	15,00,000
Oper A/c COSMOD Medal	52,697	0	3,573	,56,270	60,000
Oper A/C ESCOTTEL Chair	6,07,235	0	23,821	6,31,056	4,00,000
Oper A/C IDBI Chair	31,57,819	0	1,67,206	33,25,025	25,00,000
Oper A/C IIML Class93 Sch.	2,32,144	25000	194,297	4,01,441	3,70,000
Oper A/C I Dayal Chair	42,32,383	,53,871	1,78,656	43,57,168	120,00,000
Oper A/c ONGC Chair	21,05,267	60000	1,25,647	21,70,914	50,00,000
Oper A/C I Dayal Scho	17,24,007	67,500	1,19,421	17,75,928	30,00,000
Oper A/c Sareen Medal	1,26,997	0	5,955	1,32,952	1,00,000
Fund O/B	3,01,90,000			3,01,90,000	3,01,90,000
Closing Balance	4,89,72,676	5,91,886	15,17,260	4,98,98,050	

Advance receipts & advance payments as on 31/03/2023

Lucknow Campus		Lucknow Campus		Lucknow Campus	
Consultancy Advance Income		Consultancy Advance Expenses		SM Projects Expenses	
C311	14492500	C311	16329858	R259	500320
C320	750000	C320	67316	R261	8302
C322	492500	C324	123057	R265	841905
C324	780000	C325	59033	R267	160086
C325	126400	C326	702321	R268	69290
C326	2643000	C327	15011	R269	162170
C327	169492	C328	105932	R270	147829
C328	423728	C329	29724	R271	90323
C329	422500		0	FR164	3136092
TOTAL:	2,03,00,120	TOTAL:	174,32,252	TOTAL	51,16,317
FRI 58	572034				
FRI 64	3491000				
TOTAL	40,63,034				
Noida Campus		Noida Campus			
Funded Research Advance Income		SM & FR Projects Expenses			
FR161	300000	FR-158	11,29,870		
FR-158	572034	FR-161	1,88,931		
TOTAL	8,72,034	FR-164	12,497		
		SM 262	462,240		
		C320	17,157		
		C321	3,360		
		Total	18,14,055		

INDIAN INSTITUTE OF MANAGEMENT EMPLOYEE PROVIDENT FUND TRUST, LUCKNOW

BALANCE SHEET AS ON 31.03.2023

Particulars	(Rs.)	
	Current Year 2022-23	Previous Year 2021-22
I. Sources of Funds		
I.1 General Provident Fund		
Opening Balance	29,46,61,404	28,45,52,552
Add: Subscription	2,81,23,040	2,72,35,121
Interest Credited	2,02,28,347	1,99,82,836
	34,30,12,791	33,17,70,509
Less: Final Withdrawals/Transfer/Adjustments	6,91,25,303	3,71,09,105
	27,38,87,488	29,46,61,404
I.2 Contributory Provident Fund		
Opening Balance	3,75,46,049	3,17,69,190
Add: Subscription	19,04,557	15,04,584
Employer's Contribution	14,10,715	12,68,888
Interest Credited	27,81,150	30,03,387
	4,36,42,471	3,75,46,049
Less: Final Withdrawals/Adjustments	9,48,000	0
	4,26,94,471	3,75,46,049
I.3 Contributory Pension Scheme Fund		
Opening Balance	38,00,113	1,78,56,204
Add: Subscription	0	6,36,680
Employer's Contribution	0	6,11,018
Interest Credited	0	3,02,617
	38,00,113	1,94,06,519
Less: Final Withdrawals / Transfer to NPS	0	(1,56,06,406)
	38,00,113	38,00,113
I.4 Income & Expenditure A/c		
Opening Balance	2,10,59,047	1,18,27,789
Add: Transfer from I & E A/c	6,23,149	92,31,258
	2,16,82,196	2,10,59,047
Less: Transferred for Bonus/Settlement	0	0
	2,16,82,196	2,10,59,047
I.5 Payable to IIML	1,50,000	13,26,00,000
	34,22,14,268	48,96,66,613

Particulars	Current Year	Previous Year
	2022-23	2021-22
2- Application of Funds		
2.1 Investments		
(a) Govt. & SBI Spl. Deposit	82,91,745	82,91,745
(b) Deposit with Banks & Others	5,00,00,000	31,00,00,000
(c) Govt. Securities (At CP)	18,72,00,000	0
(d) Premium paid on acquisition of Investment (to be written off over the maturity period)	3,27,018	0
	24,58,18,763	31,82,91,745
2.2 Current Assets, Loans & Advances		
(a) Advances to members		
Opening Balance	56,18,699	30,85,327
Add: Paid during the year	10,70,000	59,65,000
Less: Refunded /Adjustment during the year	(57,56,571)	(34,31,628)
	9,32,128	56,18,699
(b) Special Advances to members		
Opening Balance	31,078	10,21,391
Add : Paid during the year	0	0
Less: Refunded /Adjustment during the year	(31,078)	(9,90,313)
	0	31,078
(c) Interest accrued but not received	51,83,280	4,54,63,032
(d) TDS Receivable	8,68,845	24,94,743
(e) Bank Balance		
Yes Bank SB A/c	9,40,243	1,71,78,930
IDFC First Bank	7,96,00,227	8,26,77,957
Axis Bank SB A/c	88,70,782	1,79,10,429
	8,94,11,252	
Total	34,22,14,268	48,96,66,613

Place : Lucknow
Date: 15.06.2023


(Satyendra Tripathi)
Secretary


(Prof. Alok Dixit)
Chairman

INDIAN INSTITUTE OF MANAGEMENT EMPLOYEE PROVIDENT FUND TRUST, LUCKNOW

INCOME & EXPENDITURE ACCOUNT AS ON 31.03.2023

(Rs.)

Particulars		Current Year	Previous Year
		2022-23	2021-22
1	Income		
	1.1 Interest From:		
	Saving Bank Accounts	90,61,671	45,17,484
	Govt. Securities, Deposits & Bonds etc.	1,45,05,634	2,80,05,092
	Interest on Income Tax Refund	78,507	0
	Total (1)	2,36,45,812	3,25,22,576
2	Expenditure		
	2.1 Interest Paid		
	Paid/Credited to GPF members A/c	2,02,28,347	1,99,82,836
	Paid/Credited to CPF members A/c	27,81,150	30,03,387
	Paid/Credited to CPS members A/c	0	3,02,617
	Amortization of premium (Paid on acquisition of Govt. Securities)	10,482	0
	Bank Charges/Misc.	2,684	2,478
	Total (2)	2,30,22,663	2,32,91,318
3	Excess of Income over Expenditure		
	Transferred to Balance Sheet	(3) 6,23,149	92,31,258
	Total (2+3)	2,36,45,812	3,25,22,576

Place : Lucknow
Date: 15.06.2023


(Satyendra Tripathi)
Secretary


(Prof. Alok Dixit)
Chairman

INDIAN INSTITUTE OF MANAGEMENT EMPLOYEE PROVIDENT FUND TRUST, LUCKNOW

RECEIPT & PAYMENT ACCOUNT AS ON 31.03.2023

Particulars	Current Year	Previous Year
	2022-2023	2021-22
I Receipts		
1.1 Opening Balance		
Yes Bank SB A/c	1,71,78,930	40,48,858
IDFC First Bank SB A/c	8,26,77,957	1,04,96,074
Axis Bank, SB A/c	1,79,10,429	5,90,96,171
	11,77,67,316	7,36,41,103
1.2 Maturity of Investments		
FDRs, Bonds & Others	31,00,00,000	5,00,00,000
1.3 Interest Received		
Saving Bank Account	90,61,670	45,17,484
FDRs, SDS & Other Deposits	5,91,53,078	1,25,08,136
	6,82,14,748	1,70,25,620
1.4 Members Accounts		
Members Account GPF (including recovery of advance)	2,83,54,704	2,88,80,112
Members Account CPF	33,15,272	30,99,721
Members Account CPS	0	12,99,511
	3,16,69,976	3,32,79,344
1.5 Received from IIML	1,50,000	0
1.6 Received from IIML	24,94,743	0
Total (1)	53,02,96,783	17,39,46,067
2 Payments		
2.1 Investments		
FDRs, Bonds & Others	24,06,77,416	0
2.2 Payment to Members		
Advances	12,70,000	59,65,000
Finals Withdrawals GPF	6,53,87,431	3,71,09,105
Final Withdrawals CPF	9,48,000	0
Final Withdrawals CPS	0	73,85,580
CPS Balance transfer to NPS Trust	0	57,16,588
Interest paid/Bank charges etc.	2,684	2,478
	6,76,08,115	5,61,78,751
2.3 Closing Balances		
Yes Bank SB A/c	9,40,243	1,71,78,930
IDFC FIRST Bank SB A/c	7,96,00,227	8,26,77,957
Axis Bank SB A/c	88,70,782	1,79,10,429
	8,94,11,252	11,77,67,316
2.4 Paid to IIML	13,26,00,000	0
Total (2)	53,02,96,783	17,39,46,067

Place : Lucknow
Date: 15.06.2023


(Satyendra Tripathi)
Secretary


(Prof. Alok Dixit)
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INDIAN INSTITUTE OF MANAGEMENT LUCKNOW

Prabandh Nagar, IIM Road, Lucknow - 226013

www.iiml.ac.in