ANNUAL REPORT

2019-20



भारतीय प्रबंध संस्थान लखनऊ INDIAN INSTITUTE OF MANAGEMENT LUCKNOW





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The Institute

The Indian Institute of Management Lucknow is one of the twenty functional national level management institutes set up by the Government of India.

Vision

To be a preeminent centre of excellence, generating and imparting knowledge in management and providing socially conscious and globally relevant thought leadership.

Our People

By providing an academically inspirational environment which helps manifestation of human inner potential for holistic benefit of businesses, government and society at large.

Our Offer

By nurturing value based young leaders who are capable of driving social and economic transformations towards an ethical, just and sustainable society. Our Approach: encouraging and developing individuals having entrepreneurial spirit and actions capable of solving societal problems through innovative and sustainable business models.

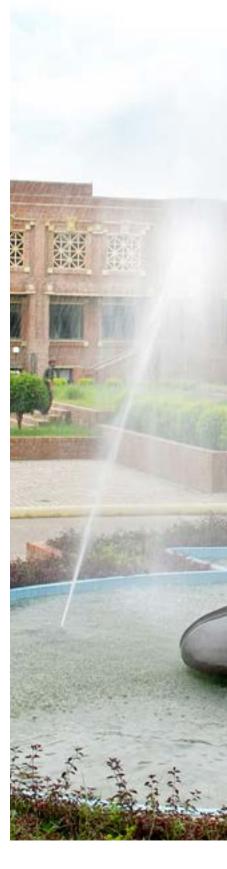
Our Values

By developing a workplace that promotes global ethos and fosters creativity, courage, integrity, respect and responsiveness.

Mission

The mission of IIM Lucknow is to help improve management systems with regard to business, industry and public services through pursuit of excellence in management education, research, consultancy and training.







Board of Governors

(As on 31.3.2020)



CHAIRMAN

Mr. N Chandrasekaran
Chairman, BoG, IIM Lucknow
Chairman, TATA Sons
Bombay House
24, Homi Mody Street
Mumbai - 400 001

MEMBERS



Mr. Sanjay Kumar Sinha

Joint Secretary (Mgmt. & Lang.) Department of Higher Education Ministry of HRD, Government of India Shastri Bhawan New Delhi – 110 001



Ms. S Radha Chauhan, IAS.

Principal Secretary, Government of U.P. Department of Technical Education U.P. Secretariat Lucknow-226 001



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MS (Surgery), FICS Vice Chancellor Aligarh Muslim University Aligarh – 202 002,U.P., India



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Founder - Simulytics Services Flat 301, Avaneesh building, 16 Shantisheela Colony Law College Road, Near Film institute PUNE – 411 004





Prof. Padam Kant

Head, Department of Chemistry &
Director, Human Resource
Development Centre

Lucknow University Lucknow- 226 001



Prof. Archana Shukla
Director
Indian Institute of Management
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Prof. Sanjay K Singh
Dean (Faculty)
Indian Institute of Management
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Prof. Neeraj Dwivedi

Dean (Programs)
Indian Institute of Management
Prabandh Nagar, IIM Road

Lucknow - 226 013



Mr. Mahesh Chandra Shukla
Secretary, BoG
Indian Institute of Management
Prabandh Nagar, IIM Road
Lucknow – 226 013



Director's Overview



I am delighted to share with you the 2019 Annual Report for Indian Institute of Management Lucknow. This vear reinforced our commitment to invest in the core programs and activities of the institute. incentivise faculty research and to pursue accreditations and international linkages that will build IIM Lucknow as a truly global school. The task is not over yet, but I am happy to state that with the support of all stakeholders, we are moving in the right direction.

This would not have been possible without the contributions of our dedicated faculty members, students and distinguished alumni. I would also like to thank our Chairman, Board of Governors, Shri N. Chandrasekaran and all members of the board for actively taking an interest in various initiatives and guiding us.

The details of our various activities during the year are provided in the respective sections of the annual report.

Programmes

Post the enactment of IIM Act, the Indian Institute of Management Lucknow is now empowered to confer degrees. Thus, the institution conferred PhD and MBA degrees in the 2020 convocation. This year, a total of 659 candidates were awarded degrees and diplomas by the Institute. The batch size of our International Programme in Management for Executives increased to 101 from 60.

This year was a good one for the institute's global presence, with IIM Lucknow adding three new academic partners globally to its existing pool of international academic partners: Johns Hopkins University USA (Department of International Health, Bloomberg School of Public Health), Friedrich-Alexander-Universitat Erlangen-Nurnberg (FAU) School of Business, Economics & Society Nuremberg Germany and MSUOM Nepal. This year, 83 students of IIM Lucknow visited our partner institutions and 28 students from our partner institutions visited us.

Our student body made incredible efforts to showcase excellence in all fields globally. A team comprising Anabil Dey, Nayonika Saha and Avik Debnath from MBA Batch of 2020 represented IIM Lucknow at the National Grand Finale of HUL L.I.M.E Season XI in collaboration with CNBC TV 18. The team secured the 4th spot among 23,697 teams across India.

Sanjeet Kumar Sameer (an EFPM student) received the Best Paper award for his paper (co-authored by Prof. Pushpendra Priyadarshi) titled 'Relationship between Autonomy, Job Crafting, Person - Job fit and Internal Employability: A Study on Indian Public Sector Energy Companies' presented in the two-day international conference on the theme "Empowering Women: Fostering Entrepreneurship, Innovation and Sustainability". This international conference was jointly organized by NITI Aayog, Govt. of India and Shri Ram College of Commerce (SRCC), New Delhi and had participation of scholars / practitioners from various countries including Canada, USA, Australia, Bangladesh.

Our FPM students Soumya Vaithinathan, Shuvabrata Chakraborty and Ankit Sharma won the best paper awards in the Society of Operations Management (SOM) 2019 conference at IIT Kanpur. IIM Lucknow won three out of overall nine awards across three categories.

Our student team also won the Best Debating team trophy at the FMS State of the Union Debate held at Vigyan Bhawan, Delhi, beating teams from IIM Ahmedabad, Bangalore, Calcutta and FMS Delhi.

This year, our students showed their excellence not only in academics, but also in the arena of sports. IIM Lucknow Powerlifting Team represented India at an international level Powerlifting Competition, and made their presence felt with an impressive haul of half-a-dozen medals.

Our students Mr. Abhishek Gupta and Mr. Devendra Mahajan were awarded IDFC First Bank Scholarship for MBA students for the year 2019-2021. This was the first time that students of IIM Lucknow received this scholarship. Our students Ms. Aastha Agarwal, Ms. Nikita Agarwal and Mr. Sauhard Gupta won the prestigious Aditya Birla Scholarship for the year 2019. Our student Salapu Sai Ashok won the prestigious OPJEMS scholarship for the year 2019.

On the alumni front, IIM Lucknow organised Samvaad 2019 on the theme "Changing Business Paradigms: Disrupt or be Disrupted" where 23 CXOs and senior level alumni participated and shared insights with current students.

Accreditation and Rankings

This year, too, IIM Lucknow retained the 4th place amongst all management schools in the prestigious NIRF 2019. In another landmark achievement this year, the institute earned the prestigious AACSB International Accreditation. The accreditation is earned by only 5% of the world's business schools. The institute is now AMBA and AACSB accredited and it strengthens our programs and benchmarks them globally

Faculty Research and Consultancy

This year, the Institute strengthened its faculty strength to 93 from 83 in the previous academic year. The faculty is the intellectual resource of the institute and it saw 91 papers in peer reviewed journals, 15 book publications and 3 case studies. Besides this, the faculty also presented 72 papers in national and international conferences.

One of the notable faculty publication this year was in "Energy Economics". The paper was authored by Prof. Kaushik Bandhopadhyay, Prof Sanjay Singh and Ms. Monika Gupta on "Measuring effectiveness of carbon tax on Indian road passenger transport- A system dynamics approach". The paper examined whether carbon tax as a mitigation instrument could be effective in reducing CO2 emissions from road passenger transport in India. Applying a simulation exercise with system dynamics modelling using different tax rates, the paper suggested a potential reduction in CO2 emissions in the range of 26 to 40% as compared to a baseline scenario in 2050. The analysis is an important one for policymakers in designing an appropriate rate of the carbon tax and optimise its effect through revenue recycling. Another good paper was published in Tourism Management by Prof. Satya Bhushan Das et al on "All that glitters is not green- Creating trustworthy eco-friendly services at green hotels". The paper highlights the issue of "greenwashing" or unsubstantiated claims about good environmental policies. The paper proposes a potential green service encounter (GSE) framework by which hotel management can reassure customers and secure long-term patronage.

The quality of faculty publications this year was substantially rich. Though it won't be possible to write about all the papers but a few other notable journals where faculty research was published were: International Journal of Forecasting (Prof. Karmakar on "Intraday portfolio risk management"), International Journal of Production Research (Prof Sushil Kumar, Prof Indranil Biswas and Mr. Rohit Gupta on "Pricing decisions for three-echelon supply chain with advertising and quality effort-dependent fuzzy demand"), Annals of Operation Research (Prof. Suresh Jakhar and Mr. Manjot Singh on "Appropriate location for remanufacturing plant towards sustainable supply chain"), Studies in Higher Education (Prof Nishant Uppal on "What are you rating? Moderation effects of teachers tiredness and students agreeableness"), Applied Economics (Prof Madhumita Chakraborty and Mr Vaibhav Lalwani on "Aggregate earnings and gross domestic product-International evidence"), Information System Frontiers (Prof Pradeep Kumar and Prof Bharat Bhasker on "DPRel- A Meta-Path Based Relevance Measure for Mining Heterogeneous Networks"), Journal of Futures

Market (Prof Alok Dixit and Prof Vipul on "Options pricing and short-selling in the underlying- Evidence from India" Information System Frontiers (Prof Arunabha Mukhopadhyay on "A Markov-based Model for Information Security Risk Assessment in Healthcare MANETs") and Economic Modelling (Prof Debdatta Pal on "Correlation dynamics of crude oil with agricultural commodities- A comparison between energy and food crops").

Apart from though leadership and research, the faculty also undertook 23 consulting and policy intervention projects with public sector organisations, private sector organisations, Central and State Governments and The World Bank Group, Supported by World Bank Group, Prof Samir Srivastava and Prof Amit Agrahari did a well-received consulting project on Government of India's e-procurement intervention and its impact on procurement performance using data analytics. In addition to this Six externally funded research projects were also undertaken by the faculty.

The faculty members also provided leadership and capacity building support to other academic institutions. Prof Ajay Kumar Garg was appointed as a Member of Board, Indian Institute of Management Sirmaur, Prof Venkatramanaiah was appointed as Executive Council member of Jawaharlal Nehru Technology University, Andhra Pradesh, Prof Neeraja Pandey was appointed as Member –Board of Studies of SVKM's NMIMS School of Entrepreneurship and Family business management, Prof Anadi Pande is an AICTE representative on the Board of Governors of Fortune Institute of International Business and is also nominated as a member of Expert Empowered Committee, MHRD, to assess Institute of Eminence status.

Apart from this, Prof Ashwini Kumar served as an Independent Director in U.P Electronics Corporation Limited and Prof Prakash Singh serves as an Independent Director on the board of Need Livelihood and Microfinance Private Limited, a RBI registered NBFC. Prof Vikas Srivastava was appointed Chairman of the Merger Committee, constituted by Government of Uttar Pradesh to prepare a road map and implementation plan for the Merger of Cooperative Banks in the state.

Public Policy Interventions: Visioning Exercise For Up Government (Manthan) and its Impact

In order to support the Uttar Pradesh Government in its vision of one trillion USD state

economy (GSDP) and to prioritize government activities, IIM Lucknow conducted a specially designed three--day brainstorming workshop for the council of ministers and top administrative officers of all departments of the Uttar Pradesh government. This was attended by the Chief Minister of Uttar Pradesh. This programme highlights our continued commitment towards public policy interventions.

The workshop involved a multi subject area training required for envisioning; facilitating exchange of ideas from policymakers; collecting their agreed goals for the state along with informing them of the micro and macro concrete outcomes. There were faculty members from across all academic areas involved in this workshop, led by the Director, Prof. Archana Shukla.

At the end of the workshop, participants collectively agreed on six priority areas for the state: (i) improvement of the basic infrastructure to support economic activities; (ii) enhancement of industrial development through enhanced ease of doing business and strengthening MSMEs; (iii) sustainable approach to agriculture and allied activities; (iv) higher focus on human development indicators, particularly health and education; (v) improvement of law and order in the state for holistic development; and (vi) urban development.

IIM Lucknow also signed a MoU with the State Government of Uttar Pradesh to provide managerial support for the CM Youth Programme. The institute also finalised the adoption of five gram panchayats under Unnat Bharat Abhiyan of Govt. of India.

Centres of Excellence And IIM Lucknow Incubators

IIM Lucknow has four active centres of excellence that carry out niche action based research. These are Centre for Food and Agri Business Management, Centre for Marketing in Emerging Economies, Centre for Leadership and Human Values and Centre for Business Sustainability.

IIM Lucknow Enterprise Incubation Centre, supported by the Department of Science and Technology. Government of India and UP State Government, conducted regular Pitch days and successfully incubated four start-ups this year. SIDBI Centre for Incubations and Financial Inclusion nurtures start-ups working on financial inclusion aided by technology and has signed MOUs with Yes Bank. Centre for Marketing in Emerging Economies conducted a path breaking research project to study Indian voter behaviour through sentiment analysis.

Executive Education

IIM Lucknow conducted 148 long and short duration executive programs in 2019-2020. 4223 participants attended the program from Government, Public Sector and Private sector. This year saw 14 blended executive education programmes. A total of 148 executive education programmes were conducted.

Institute and Other National Events

Led by a strong administrative team and employee welfare committee, IIM Lucknow organised the 35th foundation day with a tree plantation drive on July 27, 2020. More than 200 trees with medicinal properties were planted. The institute also conducted trainings on Right to Information, International Yoga Day, Hindi Pakhwara, Vigilance Awareness Week, Constitution Day and Swachhata Pakhwada.

This year also saw the presentation of the Lakshmipat Singhania – IIM Lucknow National Leadership Awards 2018 by The President of India, Shri Ram Nath Kovind. The awardees were Ms. Kiran Mazumdar Shaw, Chairperson and Managing Director, Biocon Limited; Dr. Srikumar Banerjee, Homi Bhabha Chair Professor, Bhabha Atomic Research Centre and Chancellor; Dr. Bhushan Punani, Executive Secretary, Blind People's Association (India); Shri Puneet Dalmia, Managing Director, Dalmia Bharat Group; Dr. Amit Sharma Group Leader, Structural and Computational Biology Group, International Centre for Genetic Engineering and Biotechnology; and Shri Anshu Gupta, Founder Director, Goonj.

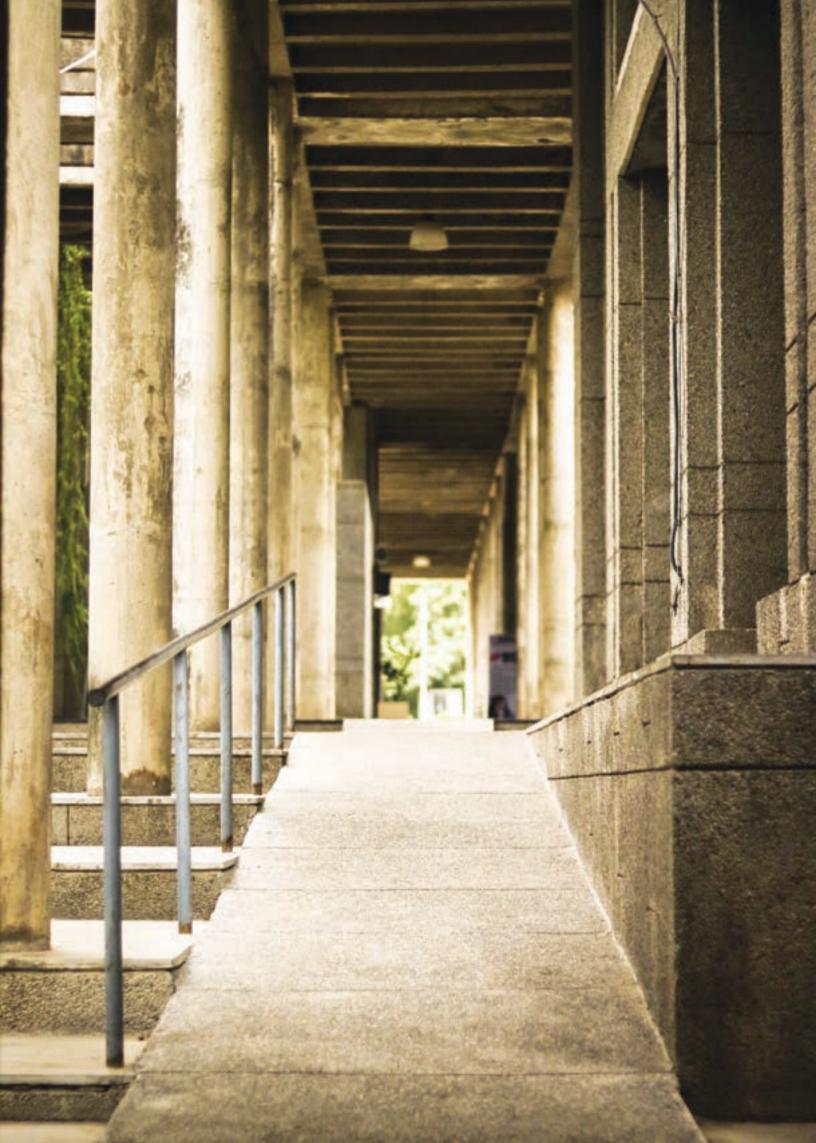
This is just the brief for the year 2019-2020. The following pages contain detailed information.

While we are happy with our achievements and our progress, we are filled with optimism for the future and the impact that the institute is going to create in the future.

Prof. Archana Shukla







Academic Council

(Constituted under the IIM Act 2017)

IIML constituted the academic council under the provisions of IIM Act 2017 in the year 2018-2019. Academic Council is the principal academic body of the Institute, consisting of the following persons, namely:

- (a) Director of the Institute, Chairperson of the Academic Council
- (b) Deans in charge of Faculty, Program and Research (Dean Faculty as Member Secretary)
- (c) Chairs of Post Graduate and Fellow Programs
- (d) Area Chairs
- (e) All full time Faculty Members

Following meetings were held in the year 2019-2020:

6th Academic Council Meeting held on 23.04.2019

Major Agenda items

- Nomenclature of Programmes post IIM Act 2017.
- Discussion on NIRF Ranking of the Institute.



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6th Academic Council Meeting held on 23.04.2019

Major Agenda items

- Nomenclature of Programmes post IIM Act 2017.
- Discussion on NIRF Ranking of the Institute.

7th Academic Council Meeting held on 17.10.2019 Major Agenda items

- PGP Manual Updation
- FPM Manual Updation
- EFPM Related Issues
- · International Immersion for WMP
- Nomenclature of Programmes post IIM Act 2017
- AACSB Updates
- Approval of Media Relations Policy and Guidelines

8th Academic Council Meeting held on 25.02.2020

Major Agenda items

· Criteria for Award of Medals

- Conversion of CGPA to % age in PGP
- Change of Course Name in PGPWE
- Revision of FPM Stipend
- Establishment of Centre for Public Policy
- Internal Faculty Members applying for Higher Position

9th Academic Council Meeting held on 16.03.2020

Major Agenda items

- Approval of the Degree of Doctor of Philosophy for FPM Scholars
- Approval of PGP Results
- Approval of the Degree of Doctor of Philosophy for EFPM Scholars
- Approval of PGP-SM Results
- Approval of IPMX Results
- Approval of PGPWE Results
- Postponement of PGP Admission Interviews
- PGP Manual Amendments



Rankings and Global **Accreditation**

Indian Institute of Management Lucknow retained the 4th place amongst all management schools in the prestigious NIRF 2019 rankings. This year IIM Lucknow has significantly improved its scores compared to last year in all the criteria. The overall rank is based on, teaching learning and resources, research and professional practice, graduation outcomes, outreach and inclusivity and peer perception.

Indian Institute of Management Lucknow earned the prestigious AACSB International Accreditation (earned by only 5% of the world's business schools). AACSB accreditation provides a framework of 15 international standards against which business schools around the world assess the quality of their educational services. These standards ensure continuous improvement and provide focus for schools to deliver on their mission, innovate, and drive impact. AACSB-accredited schools have successfully undergone a rigorous review process conducted by their peers in the business education community, ensuring that they have the resources, credentials, and commitment needed to provide students with a first-rate, future-focused business education. With this IIM Lucknow becomes Double Crown Accredited business school - AACSB and AMBA.









Section 1 Academic Programmes

Post Graduate Programme in Management (PGPM)



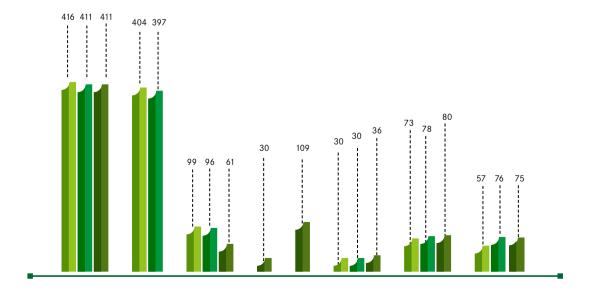
The Post Graduate Programme is designed to develop professional managers with strong conceptual fundamentals and skills required to manage businesses of the future, while giving them the vision to determine what the future will be. This programme is a two year, full time, residential programme. The students meeting the programme requirements are awarded the degree - Masters in Business Administration. The PGP continually challenges the students to be prepared for the future. Courses are redesigned every year with feedback from the industry. New courses are introduced at an impressive rate each year. This helps in incorporating the latest concepts and paradigms into the curriculum even as the world is awakening to the need. The PGP also prepares the students to take up multiple responsibilities and energizes them for the fast-track performance expected of them. The curriculum, by any standards, is rigorous. Assignments, live and simulated projects, periodic evaluations and demanding academic schedules ensure that the students develop time management skills. It is this quality which makes managers from IIM Lucknow a cut above the rest in challenging situations.

Preparatory Programme

The preparatory programme is meant for a new batch of the students who are found relatively under-prepared in Quantitative skills. Preparatory programme was held before the start of the regular session, 118 students attended this programme during June 11-22, 2019.

Batch Profile

Parameters	Year (2017-19)	Year (2018-20)	Year (2019-21)
Intake Parameter		CAT	
No. of Students Admitted	416	411	411
No. Of Students Graduated	404	397	Yet to graduate
SC students (SC/ST students for 2017-19, 2018-2020)	99	96	61
ST students (SC/ST students for 2017-19, 2018-2020)	-	-	30
NC OBC students	-	-	109
Women (%)	30%	30%	36%
With Work Exp.(%)	73%	78%	80%
Students with Engineering Background (%)	57%	76%	75%



Post Graduate Programme in Agri-Business Management (PGP-ABM)



The two-year Post Graduate Programme in Agribusiness Management is a full -time residential course. It is designed to develop agribusiness leaders, entrepreneurs, and intrapreneurs with vision, competence and appropriate attitude for promoting/ growing agribusiness and agro-based enterprises with a strong international orientation. The students meeting the programme requirements are awarded the degree - Masters in Business Administration – Agri Business.

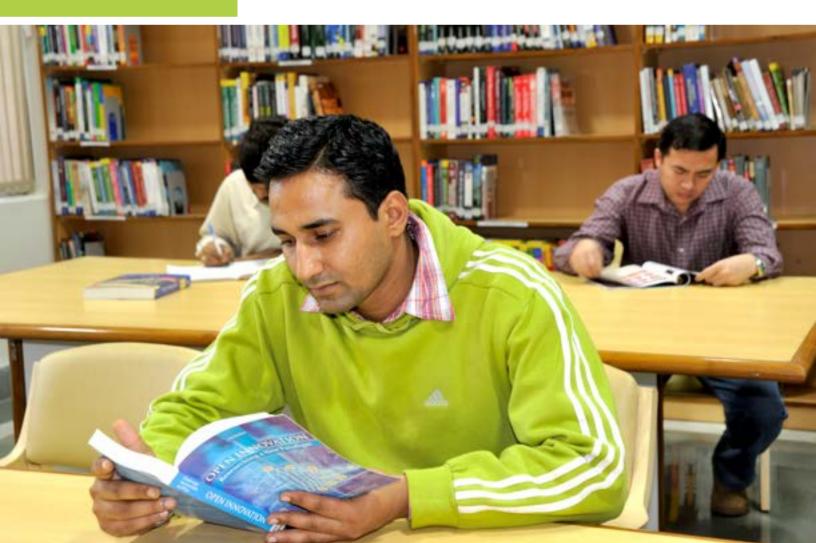
Innovative Features of the Programme

- A significant number of compulsory foundation courses in the functional areas of management in the first year blended with agricultural/rural context specific courses in the second year.
- Significant field exposure to give hands-on experience and action orientation Global benchmarking and industry partnership.

100% placement achieved for 34th Batch of 443 students, No. of offers: 447

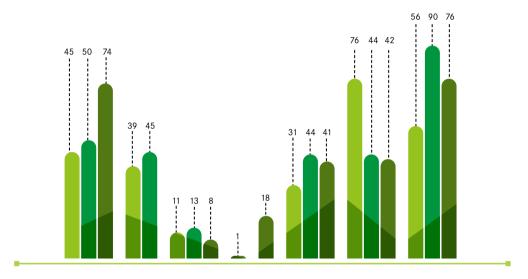
Field Visits of PGP ABM Students

The Post Graduate Programme in Agri-business Management (PGP-ABM) of Indian Institute of Management Lucknow has unique features to enhance practical learning through rigorous field exposure. Under its field visit programme, ABM students spend a week's time with the rural community to learn the business environment of the rural economy. The exercise is divided into two modules, i.e., village study and a thematic study. In the first module, the students are required to study the village economy and resources through participatory research techniques and in the second module; they undertake a pre- designed research study on agribusiness and rural marketing issues.



Batch Profile

Parameters	Year (2017-19)	Year (2018-20)	Year (2019-21)	
Intake Parameter	CAT			
No. of Students Admitted	45	50	74	
No. Of Students Graduated	39	45	Yet to graduate	
SC students (SC/ST students for 2017-19, 2018-2020)	11	13	8	
ST students (SC/ST students for 2017-19, 2018-2020)	-	-	1	
NC OBC students	-	-	18	
Women %	31%	44%	41%	
With Work Exp.%	76%	44%	42%	
Students with Engineering Background %	56%	90%	76%	



Placements - PGP & PGP ABM

100% placement achieved for 34th Batch of 443 students. The recruitment drive saw participation from more than 140 domestic and international recruiters. The participation of these firms also marked the ascent of IIM Lucknow as a preferred recruitment destination for consulting, finance, operations, product management and marketing roles in the country. Some of the top recruiters across different sectors were

Accenture, Amazon, American Express, Asian Paints, A.T. Kearney, Avendus Capital, Axis Capital, Bain & Co., Citi, Colgate Palmolive, Deloitte, Ernst & Young, Flipkart, Goldman Sachs, ICICI Bank, Investec, ITC, JDA Software, J.P. Morgan Chase & Co., KPMG, Landmark Group, MasterCard, McKinsey & Co., Microsoft, Nestle, Ola, P&G, PwC, Reliance Jio, Royal Bank of Scotland, RPG Group, Star India, Standard Chartered Bank, TAS, The Boston Consulting Group and Uber. More than 25 companies including Apparel Group, Bosch, Ernst & Young (MENA), FIITJEE, FSS, Indigo, JCB India, Magicbricks.com, ONGC, Power Finance Corporation, Reliance Jio, SAIF Partners, Transsion and Wells Fargo participated for the first time. Companies such as Apparel Group, Ernst & Young, RPG Group, Landmark Group, Bosch, Standard Chartered Bank and Tolaram Group offered international profiles.



100% Placements



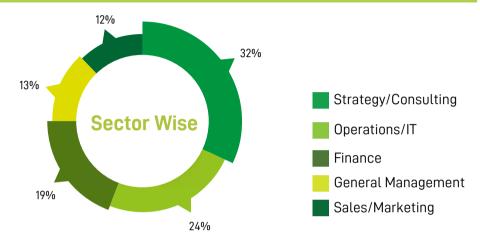
443 Students



447

CTC Details

Particulars	CTC (INR L.p.a.)
Highest International Salary	58.47
Highest Domestic Salary	54.00
Mean salary	24.25
Median salary	23.00
Mean Salary (Excl. international roles)	23.94
Median Salary (Excl. international roles)	23.00





Financial Assistance, Industry Scholarships and Awards



Financial Assistance

The Institute's Financial Assistance Scheme, started in 1993-94, provides financial support for needy students on the basis of annual family income and academic performance. Under this scheme, in the year 2019-2020, 12 scholarships were awarded to the 1st year students and 50 scholarships were awarded to the 2nd year students.

In addition, students are free to avail Central Government scholarships (through National Scholarship Portal) and State Government scholarships based on the eligibility criteria and rules and regulations of the respective departments.

Industry Scholarships and Awards

During the academic session 2019-2020 scholarships were sponsored by Industry, which were awarded based on academic performance and other criteria.





Post Graduate Programme in Sustainable Management (PGP-SM)



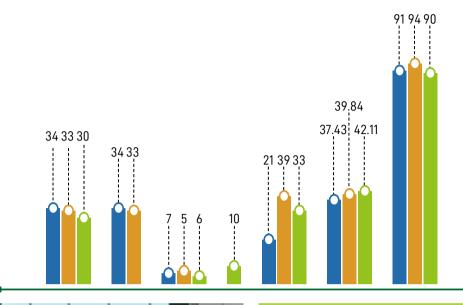
Post Graduate Programme in Sustainable Management (PGPSM) is a two year full time, residential programme. It is designed to help managers develop an ethos of environment and social responsibility of businesses and equip them with holistic thinking and skills to handle varied sustainability challenges in a dynamic and unpredictable environment. The curriculum is designed to develop and hone management and leadership skills to formulate and solve problems at the appropriate scale, and help students recognize the inter-connectedness of economic performance of business with social and environmental systems. Students would also be able to produce policy relevant results. The students meeting the programme requirements are awarded the degree - Masters in Business Administration - Sustainable Management.



Parameters	Year (2016-18)	Year (2017-19)	Year (2018-20)
Intake Parameter		CAT	
No. of Students Admitted	34	33	30
No. Of Students Graduated	34	33	Yet to graduate
SC students (SC/ST students for 2017-19, 2018-2020)	7	5	6
ST students (SC/ST students for 2017-19, 2018-2020)	-	-	NA
NC OBC students	-	-	10
Women %	21%	39%	33%
Average Work Exp. (in months)	37.43	39.84	42.11
Students with Engineering Background %	91%	94%	90%









Preparatory Programme

Students attend a preparatory course in Maths along with the PGPM and PGP-ABM students.



Final placements for 2018-2020 batch

The recruitment drive witnessed the participation of 40 recruiters for a pool of 28 students. The roles offered to the students varied from Managerial positions in the domains of Business Development, Technology Management, Consulting, Operations, Project Management, Leadership Trainees and Program Management which indicated the importance of sustainability for these businesses and how they have embedded it into their systems.

Some of the top recruiters across different sectors were Accenture, KPMG, E&Y, Axtria from the consulting domain and, Aarti Industries from manufacturing. The energy sector saw the ascent of Amplus Solar, Fourth Partner Energy Limited, while education firms like FIITJEE and Centum Learning offered placement offers to the students. The process also witnessed the participation of some fastest growing start-ups in their respective domain like Moglix in Tech-Space, Agrostar in Ag-Tech and Husk Power in Energy.













Post Graduate Programme in Management for Working Executives

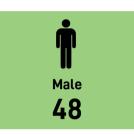




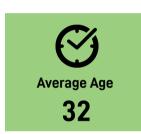
Post-Graduate Programme in Management for Working Executives (PGPWE), is a two-year part time programme. The PGPWE is a uniquely designed programme for working executives, entrepreneurs and professionals, who desire to enhance their managerial knowledge and skills through formal management education while continuing to work full time in their ongoing professions/businesses.

15th Batch (Year 2019-21)

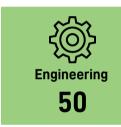








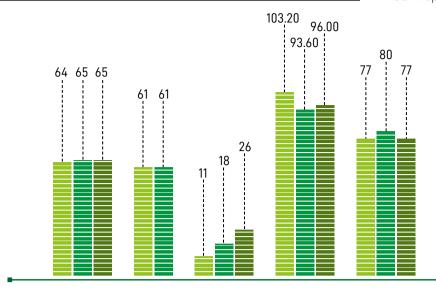






Particulars	13 th Batch (2017-19)	14 th Batch (2018-20)	15 th Batch (2019-21)
No. of Students	64	65	65
No. of Graduated Students	61	61	Yet to graduate (65 students are in the final year)
No. of Students (Woman) %	11%	18%	26%
Average Exp. (In months)	103.20	93.60	96.00
No. of Students (Eng. Background) %	77%	80%	77%





International Immersion:

International Immersion program for PGPWE 14th batch was held at IESEG School of Management, Paris in collaboration with Kelley School of Business (Indiana, United States) from 7th to 18th July 2019.

In terms of course content and delivery, there was one faculty each from Kelly and IESEG. Faculty from Kelley conducted the course on Open Innovation comprising early models of open innovation, adoption curve, role of lead users, exemplar models, open source and other technologies, and open standards.

Faculty from IESEG conducted the course on International **Business** Strategy comprising growing the business in different regions of the world, exploring opportunities in the world and the advantage of making business international, growth of different markets and strategy and channels to enter them and resource planning in terms of human capital and financial investments. In addition to this there was a visit to TECH SHOP (A creator space in North France).



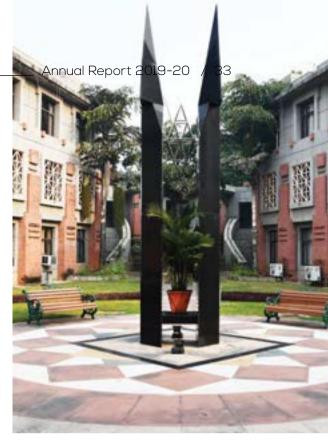


International Programme in Management for Executives

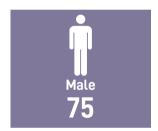


The International Programme in Management for Executives (IPMX) is designed for mid/senior-level management professionals, and aims to prepare them for leadership roles in business. The programme is designed to impart business education that is grounded in the Indian and international business environments. It aims at enhancing the understanding of business processes at the functional and strategic levels among the participants of the program, thus, preparing them for augmented roles in managing enterprises engaged in global business. It is a one-year full-time residential programme.

A core component of the programme is a study module at one of our partner institutes, which provide the students with an opportunity of an international learning experience, contributing towards equipping them with the knowledge and perspective relevant to current global business issues. The programme is rigorous and rewarding. It provides an opportunity for personal development and professional growth through inquiry and insight obtained in an interactive learning environment. Noida, the hub of commercial and industrial activity, provides IIML-NC a location-specific advantage. Industry-related assignments form an integral part of the course curriculum.



Batch Profile of 2019-20





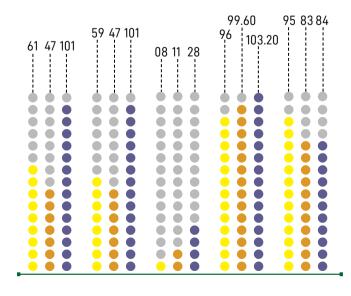




3 Years Batch Profile

	2018-19	2018-19	2019-20
No. of Students Admitted	61	47	101
No. Of Students Graduated	59	47	101
Women (%)	8%	11%	28%
Work Exp. (Average) in months	96.00	99.60	103.20
Students with Engineering Background (%)	95%	83%	84%







Curriculum:

IPMX has an academic schedule of four terms with each term involving a number of short projects on relevant business issues. The programme provides a firm grounding in concepts of general management and offers student opportunities to specialize in their areas.

CORE courses:

Focuses on enhancing awareness, understanding and decision making capabilities in the areas of general management in a global business setting. There are 14.5 compulsory core course credits.

Elective Courses:

Focuses on meeting the specific career goals of students. Provides deeper understanding of the subjects and ability to think beyond the obvious. Each student has to complete 9 credits of elective.

Course of Independent Study

Provides opportunity for the student to explore a

topic in depth in an area of special interest under the supervision of a faculty. It is either an exploratory type or a prescriptive type with a focus on its applicability to management situations.

International Immersion Component (2019-20):

International Immersion of IPMX Batch (2019-20) was held at IESEG Paris. Five courses were held at IESEG Paris. The courses are listed below:

Negotiation

- Emerging Technologies In Business: Focus On Fintech
- Big Data Analytics: Building Competitive Advantages
- Strategic Innovation & Al In Business
- Intercultural Management

Business Visits were organised in different countries which included the Museum of National Bank at Brussels, European investment bank, Luxembourg and United Nations, Geneva



Placements

The institute conducts a rolling recruitment process for IPMX (International Programme in Management for Executives) participants at Noida Campus, which is spread over a few months allowing participants and recruiters an equal opportunity to interact with each other and find their desired fit. Career Development Services (CDS) Office supports and encourages participants to find their preferred career options and guides them throughout the process of conducting the placements.

The 12th batch of IPMX was the largest ever batch out of the 12 batches that graduated, with 101 participants from various industry and functional backgrounds such as Automotive, BFSI, Consulting, E-Commerce, Healthcare. Infrastructure. Manufacturing, Power/Energy/Oil and Gas. PSUs, and Others. It was a heterogeneous class of professionals from different walks of life. The work experience ranged from 5 years to 20 years with an average of 8.3 vears.

This year 97 participants signed in for placement assistance from the institute. The process commenced in the second week of October 2019 at Noida Campus.

More than 90 companies participated in the placement process though on campus and off- campus modes. Off-campus process includes inviting profiles and interviews though telephone/VC or at the recruiter's office. This year, we witnessed 40% new recruiters participating in the placements.

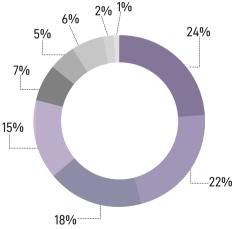
Regular Recruiters include Accenture, Axis Bank Ltd, Genpact, EY, HSBC, Mahindra & Mahindra, and Virtusa to name a few.

New Recruiters include Amazon, Aditya Birla, Boeing, DLF, Grant Thornton, Optum, Moglix and Udaan to name a few.









- Project Management
- Product Management
- Stategy & General Management
- Consulting
- Analytics
- Supply Chain
- Operations
- Business Development & Sales
- Marketing

Leadership Talk Series Speakers:

S. No.	Name	Company
1	Mr. Manish Mohan Govil	IRS Officer, CCI India
2	Mr. Anurag Sharma	VP , Accenture
3	Mr. Anirban Banik	Associate Director, PwC India
4	Mr. Ajit Gupta	Sales Excellence Lead , Microsoft
5	Mr. Anurag Mehrotra	President & MD, Ford India
6	Dr. Partibha D	COO, Apollo Hospitals
7	Mr. Ashutosh Gupta	Country Manager India, LinkedIn
8	Mr. Bhavesh Mehta	VP, Atos Syntel



Fellow Programme in Management





Launched in the year 2000-01, the Fellow Programme in Management (FPM) is a doctoral level programme of the Indian Institute of Management Lucknow. The program offers a unique opportunity to those who wish to enhance their research capabilities and teaching talents. It is designed to develop high quality academicians, researchers and management thinkers, by providing an opportunity for interdisciplinary education and research in management. The highly academically interactive environment at the Institute helps students to develop and sharpen their intellect. The Institute's unique pedagogy and programme structure provides enriching environment for personal and professional growth. The students meeting the programme requirements are awarded the degree-Doctor of Philosophy or Ph.D.

The FPM programme attracts students of the highest quality and prepares them for academic careers at leading business schools of India. The FPM programme consists of two components: The coursework exposes scholars to a variety of core and elective MBA as well as Fellow level area-specific courses and provides exhaustive training in research methodology. A team of faculty, chaired by a principal supervisor, supervises the second component of independent research. The program, with its ample financial support, facilitates FPM scholars to present and participate in national and international conferences and doctoral consortiums. In addition, a rich tradition of internal seminars provides a perfect learning platform for FPM scholars

Area of Specialisation:















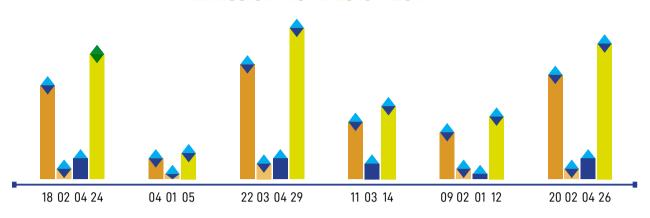




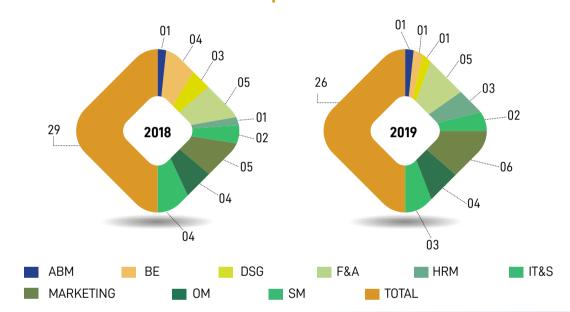


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Admission Trend 2018 - 2019:



Area of Specialization:





Graduated FPM Scholars (2019-2020)

S. No.	FPM Scholar's Name	Area	Thesis Title
1	ALOK RAJ	OM	Essays on Sustainable Supply Chain
2	MOHAMMAD FUAD	SM	Timing of International Strategic Alliance Formation and its Impact on Firm Performance
3	ROHIT GUPTA	ОМ	Multi-echelon supply chain coordination: A game theoretic perspective
4	MANJOT SINGH BHATIA	OM	Essays in closed loop supply chain
5	VAIBHAV LALWANI	F&A	Asset-pricing factors, aggregate earnings and their relationship with stock returns and the macro economy
6	ARUNIMA SHAH	Mktg.	Media Choice Behavior: Consumer and Marketer Perspectives
7	ADITI SINGH	F&A	Essays on Corporate Social Responsibility Disclosure and Firms` Financial Performance in India
8	SARVESHWAR KUMAR INANI	F&A	Price Discovery in the Indian Stock Market: An Empirical Investigation
9	AMIT PRAKASH JHA	BE	Essays on Shifting Paradigm in Global Energy Mix
10	MOHAMMAD HARIS MINAI	HRM	Studies in Innovation: Paradox, Dynamism, and Leadership
11	R. SUNITHA	Mktg.	Impact of Type of Platform and Type of Review on Consumer Perception of Online Reviews
12	SONIA JAGDISH KUSHWAHA	ОМ	Integrating Supply Chain Resilience and Flexibility for Risk Mitigation: A Modelling Approach
13	SHOUNAK PAL	IT&S	IT-Governance and Risk Management Framework for Healthcare Organizations
14	ANKUR JHA	Mktg.	Role of Corporate Social Responsibility (CSR) Perception in Sales Professional's Performance



Conferences (2019-2020):

International Conferences	04
Domestic Conferences	33
Total Conferences	37
Total Students Participated	37
International	04
Domestic	33
Total Doctoral Colloquium	07
Total Students Participated	07
	10
Total number of paper published by FPM students	A*-Category Paper: 01 A-Category Paper: 05 B-Category Paper: 04



Awards (2019-2020):

Name of students	Conference Awards
Mr. Prashanth Venkideswaran Anand	Best Paper Award: Doctoral Colloquium of the 13th Annual ISDSI Conference-2019, organized by Indian Institute of Management Sambalpur during December 27-30, 2019.
Ms. Soumya Vaithinathan	Best Paper Award: First Prize in "Future Areas" category at the Doctoral Colloquium of the 23rd Annual International Conference of the Society of Operations Management (SOM-2019) organized by Indian Institute of Technology Kanpur during December 19-21, 2019.
Mr. Shuvabrata Chakraborty	Best Paper Award: Second Prize in "Theory and Methodology" category at the Doctoral Colloquium of the 23rd Annual International Conference of the Society of Operations Management (SOM-2019) organized by Indian Institute of Technology Kanpur during December 19-21, 2019.
Mr. Ankit Sharma	Best Paper Award: First Prize in "Applications" category at the Doctoral Colloquium of the 23rd Annual International Conference of the Society of Operations Management (SOM-2019) organized by Indian Institute of Technology Kanpur during December 19-21, 2019.

Research Output of FPM Scholars (2019-2020): Papers published in Journals:

A*-Category Publications:

Karamchandani, A., Srivastava, S. K., & Srivastava, R. K. (2020). Perception-based model for analyzing the impact of enterprise blockchain adoption on SCM in the Indian service industry. International Journal of Information Management, https://doi.org/10.1016/j.ijinfomgt.2019.10.004

A-Category Publications:

Raj, A., Dwivedi, G., Sharma, A., de Sousa Jabbour, A. B. L., & Rajak, S. (2019). Barriers to the adoption of industry 4.0 technologies in the manufacturing sector: An inter-country comparative perspective. International Journal of Production Economics, 107546.

Bhatia, M. S., Dora, M. & Jakhar, S. (2019), "Appropriate location for remanufacturing plant towards sustainable supply chain", Annals of Operations Research.

Tripathi, A., Dixit, A., & Vipul. (2020). Liquidity commonality in extreme quantiles: Indian evidence. Finance

B-Category Publications:

Chakraborty, S., Sharma, A., & Vaidya, O. S. (2020). Achieving sustainable operational excellence through IT implementation in Indian logistics sector: An analysis of barriers. Resources, Conservation and Recycling, 152, 104506.

Chakraborty, A., & Jha, A. (2019). Corporate social responsibility in marketing: a review of the state-of--the-art literature. Journal of Social Marketing.

Chakraborty, S., & Srivastava, S. K. (2019). A Novel Approach to Understanding Delhi's Complex Air Pollution Problem. Economic & Political Weekly, 54(36), 33.

Tripathi, A., Dixit, A., & Vipul. (2019). Liquidity of financial markets: A review. Studies in Economics and Finance. https://doi.org/10.1108/SEF-10-2018-0319



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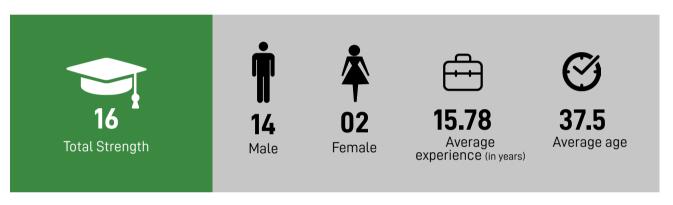
Executive Fellow Programme in Management



The EFPM is a part time, non--residential, doctoral program that has been specifically designed to cater to the academic needs of working executives/managers/ teaching professionals/researchers. The objective of the EFPM is to prepare the students for careers not only in management research and teaching but also in management practice, consulting and training in a formal setting while continuing to be engaged in their ongoing professions/ businesses. The programme intends to strike an ideal balance between



management practice and theory that will give one the power to advance in senior management, initiate consulting practice and launch an academic career. EFPM is specially structured to develop theory and practice of management that benefit contemporary business world.



Research Output

Graduating EFPM Students (Academic Year 2019-2020)

Name	Area	Thesis Title
Amit Rakesh Sethi	Marketing Management	Antecedents and Consequences of Customer to Customer Collaboration in B2B Online Communities
Awadhesh Pratap Singh	Business Environment	Essays on Productivity, Information Technology, Skills, and Organization Factors
Santosh Kumar Pandey	Marketing Management	Experiential value, emotions and behavioural intentions : a study of executive – vendor relationships.
Santanu Pal	Finance & Accounting	Essays on Macroeconomic Uncertainties and Surprises in Indian landscape
Mahesh Chotrani	Marketing Management	Effect of marketing mix elements on consumer based store brand equity : a study of electronic store in Dubai (U.A.E.)
Kiran R	Information Technology	An investigative study of deep learning recommender systems
Harikrishnan P K	Marketing Management	Essays on scarcity promotions and consumer aggression
Sanjeet Kumar Sameer	HRM	A moderated mediation model of promotion and prevention focused job

09 Convocation





Due to the global pandemic situation (COVID 19 outbreak), based on the Indian Government Guidelines and advisiories, the formal Convocation Ceremony which was scheduled for March 22, 2020 was postponed first and then cancelled.

The students took the Convocation Oath (online) and received their degrees.

S. No	Programme	Students Graduated
1.	Post Graduate Programme in Management	397
2.	Post Graduate Programme in Agri-business Management	45
3.	Post Graduate Programme in Sustainable Management	33
4.	Fellow Programme in Management	14
5.	Executive Fellow Programme in Management	8
6.	Post Graduate Programme in Management for Working Executives	61
7.	International Programme in Management for Executives	101





The list of Medal winners for the Post Graduate Programme in Management & Post Graduate Programme in Agri-business Management are as follows:

	Medal	Name
1	Chairman's Gold Medal	Anirban Sinha
2	Director's Medal	Jatin Kalra
3	PGP Chairman's Medal	Harshit Jain
01	Budhiraja Medal for Best All-rounder	Sneha Jain
01	Harishankar Singhania Medal for Best All-rounder	Arjav Gabani
01	Bizkool Medal for best student in Information Technology	Shreya Vaish

From the International Programme in Management for Executives (IPMX), the following were the award winners:

01	Chairman's Gold Medal	Anshu Somani
02	Director's Medal	Archana Panwar

From the Post Graduate Programme in management for working executives for two years, the following were the award winners:

01	Chairman's Gold Medal	Nitika Jain
02	Director's Medal	Anshul Kumar Gupta

From the Post Graduate Programme in Sustainable Management, following were the award winners:

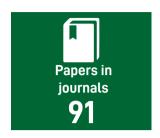
01 Chairman's Gold Medal NRB Charukesh



Section 2 Research and Consultancy

Publication Profile

The faculty is the intellectual resource of the institute. It has been diligently working to fulfill the mission which is to produce high-quality research published in refereed journals. The year 2019-2020 also saw many journal publications, books, conferences, which are listed below







Journal Publication Details (2019-2020)

Garg, Sonia, and **Ajay Garg**. "Acquisition motivated IPOs: the Indian evidence." International Journal of Indian Culture and Business Management 18, no. 3 (2019): 320-329.

Chauhan, Vinit S., and **Ajay K. Garg**. "Family-controlled businesses in India: a shareholding pattern-based definition." International Journal of Indian Culture and Business Management 20, no. 1 (2020): 60-73.

Mittal, Amit, and **Ajay Kumar Garg**. "How Indian firms cope with a crisis: Earnings management characteristics of CNX Nifty 100 companies." Asian Journal of Finance and Accounting 11, no. 1 (2019): 220-240.

Pal, Santanu, and **Ajay K. Garg**. "Macroeconomic surprises and stock market responses—A study on Indian stock market." Cogent Economics & Finance 7, no. 1 (2019): 1598248

Dixit, Alok, and Shivam Singh. "Options pricing and short-selling in the underlying: Evidence from India." Journal of Futures Markets 39, no. 10 (2019): 1250-1268.

Tripathi, Abhinava, and **Alok Dixit**. "Liquidity commonality in extreme quantiles: Indian evidence." Finance Research Letters (2020): 101448.

Shukla, Dhirendra Mani, **Amita Mital**, Israr Qureshi, and Taiyuan Wang. "Valuation effects of alliance portfolio expansion speed and strength: Evidence from high-tech firms." Journal of Business Research 113 (2020): 370-383.

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Das, Saini, Arunabha Mukhopadhyay, Debashis Saha,

and Samir Sadhukhan. "A Markov-Based model for information security risk assessment in healthcare MANETs." Information Systems Frontiers 21, no. 5 (2019): 959-977.

Sharma, Kalpit and **Arunabha Mukhopadhyay**. "Assessing the risk of Cyberattacks in the Online gaming Industry- A data Mining Approach." ISACA Journal. Accepted

Yadav, Ritu, and **Ashwani Kumar**. "EVENT-BASED SENTIMENT ANALYSIS ON FUTURES TRADING." Journal of Prediction Markets 13, no. 1 (2019).

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Shukla, Shekhar, **B. K. Mohanty**, and **Ashwani Kumar**. "Strategizing SCM-M Interface Using DeLone and McLean Model of IS Success and Fuzzy Cognitive Maps: Perspectives on E-Commerce Success." Journal of Electronic Commerce in Organizations (JECO) 18, no. 1 (2020): 59-88.

Shukla, Shekhar, **B. K. Mohanty**, and **Ashwani Kumar**. "A fuzzy approach to prioritise DEA ranked association rules." International Journal of Business Intelligence and Data Mining 14, no. 1-2 (2019): 155-176

Singh, Awadhesh Pratap, and Chandan Sharma.

"Does India do IT? The nexus of IT, skills, organizational factors and productivity." Journal of Economic Studies (2020).

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Book Publication Details

S. No.	Authors	Туре	Book Title	Publisher	Chapter Name
1	Amita Mital	Book	Strategic Management- Planning for Domestic and Global Competition- 13th Edition	McGraw Hill	
2	Chandan Sharma Christiana E. Hilmer Michael J. Hilmer	Book	Practical Econometrics- data collection, analysis and application	McGraw Hill	
3	Nishant Uppal Richard L. Daft	Book	Understanding the theory and design of organizations	Cengage	
4	Nishant Uppal Gary Yukl William L. Gardner	Book	Leadership in Organizations	Pearson	
5	Prakash Singh	Book	Accounting- Text and Cases	McGraw Hill	
6	Vijay Pal Singh	Book	Combating Terrorism and Human Rights Issues	Kalpaz Publications	
7	Rajesh Aithal	Book Chapter	Researching Marketing Decisions- The Indian Context	Routledge	Commentary on Distribution Channel Structures in rural Area- A framework & hypothesis
8	R.K.Srivastava Joshin John	Book Chapter	Waste Management- Concepts, Methodologies, Tools and Applications	IGI-Global	Decision Insights for Shipbreaking using Environmental Impact Assessment- Review and Perspectives
9	Chandan Sharma Arup Mitra	Book Chapter	Handbook of Labor, Human Resources and Population	Springer	Employment Impact of Technologies in the Developing World
10	Samir K Srivastava Ankit Sharma	Book Chapter	Sustainable City Logistics Planning	Nova Science Publishers	Evolution of Hub Location Problenms in Sustainable Transportation Networks
11	Shubhda Arora	Book Chapter	Disaster Studies	Springer	Evolution of Hub Location Problenms in Sustainable Transportation Networks

S. No.	Authors	Туре	Book Title	Publisher	Chapter Name
12	Priyatam Anurag Keshab Das	Book Chapter	Inclusive Innovation	Springer	I lived through a disaster'- Disaster memoriesflash floods
13	Neerja Pande Deepak Verma Anshu Banwari	Book Chapter	Digital Communication Management	IntechOpen	Inclusion and Innovation Challenges in Handloom Clusters of Assam
14	Kaushik Ranjan Bandyopadhyay Rainer Quitzow Madhura Joshi	Book Chapter	Environmental Policy in India	Routledge	Online Dispute Resolution
15	Pavni Kaushiva Chetan Joshi	Book Chapter	Career Dynamics in a Global World	Edward Elgar Publishing	Sustainable Energy- Prospects and Challenges

Case Publications

S.No.	Authors	Туре	Title of Book
1	R.K.Srivastava	IVEY Case	Summit Maritime- Facuility Location and
	Joshin John		Layout Design
	Neetha J. Eappen		
2	Sabyasachi Sinha	IVEY Case	HCL Technologies Infrastructure Services
	Naveen Kumar Malik		Division- Fuel for Growth
3	Rajesh Aithal	IVEY Case	Tamul Plates Marketing- Channel Challenges
			for an Organic Product

National and International Conferences

S.No.	Name of Faculty	Conference Title	Name of the Organization, Place, Date	
1	Prof. Nandita Roy	Reconference-Rethink, Reimagine, Reboot	CREA Nepal 10-12 April, 2019	
2	Prof. Debdatta Pal	6th IIMA International Conference on Advanced Data Analysis, Business Analytics and Intelligence	IIM Ahmedabad 06-07 April, 2019	
3	Prof. Debdatta Pal	Western Economic Association 94th Annual Conference	Western Economic Association International California 28 June - 2 July, 2019	
4	Prof. Debdatta Pal	India Finance Conference	IIM Ahmedabad 19-21 Dec 2019	
5	Prof. S. Venkataramanaiah	Two-day workshop on Food Supply Chains	Center for Global Business, Monash University Punjab Agriculture University, Ludhiana 27 - 28 February, 2020	

S.No.	Name of Faculty	Conference Title	Name of the Organization, Place, Date
6	Prof. S. Venkataramanaiah	International Conference of Production Research 2019	ICPR/International forum for production research (IFPR) USA 9-14 August, 2019
7	Prof. S. Venkataramanaiah	Emergency Medicine India (EMINDIA) 2019	Medicine Association (EMA) AIIMS, New Delhi July 31 - Aug 4, 2019
8	Prof. B.K. Mohanty	30th European Conference on Operational Research	University College of Dublin Dublin, Ireland 23-26 June, 2019
9	Prof. B.K. Mohanty	Heber International Conference On Applied Mathematics, Actuarial Science, Management and Computer Science	PG Dept. of Actuarial Science Bishop Herber College Trichy Tiruchirapalli, Tamilnadu 09-10 January, 2020
10	Prof. Mrityunjay K Tiwary	9th International Conference of the Financial Engineering and Banking Society	Financial Engineering and Banking Society Prague May 30 - June 1, 2019
11	Prof. Mrityunjay K Tiwary	9th International Conference Of The Financial Engineering And Banking Society	Salmon of Finance Tianjin University, China Tianjin, China 13-15 Dec, 2019
12	Prof. Pushpendra Priyadarshi	79th Annual Meeting of the Academy of Management	Academy of Management, USA Boston, USA August 9-13, 2019
13	Prof. Moutushi Maity	Marketing, Society and Disruption	TA Pai Manipal (Business School), Manipal April 26-28, 2019
14	Prof. Moutushi Maity	NASMEI Summer Marketing Conference	IIM Indore 26-28 July, 2019
15	Prof. Moutushi Maity	Meta-Analysis Workshop	Biostat 27 - 29 Jan, 2020
16	Prof. Moutushi Maity	GCPP	Takshashila Bangalore 14-16 Feb, 2020
17	Prof. Moutushi Maity	GCPP	Takshashila Bangalore 13-15 March, 2020
18	Prof. Moutushi Maity	8th AIM-AMA Sheth Foundation Doctoral Consortium and Conference	AIM-AMA Sheth Foundation and BIMTECH,Greater Noida 3-6 January, 2020
19	Prof. Moutushi Maity	Worlshop on Panal Data Analysis	Fortune Institute of International Business Delhi 7-9 November, 2019
20	Prof. Moutushi Maity	Marketing Ecosystem and Innovations: India and The Globe	Indus Business Academy, Bangalore 9-11 January, 2020
21	Prof. Kshitij Awasthi	Academy of Management Conference	Academy of Management Boston, USA 9 - 13 August, 2019
22	Prof. Kshitij Awasthi	ICBM 2020 (International Conference Of Business Management 2020)	Tripura University Agartala, Tripura 27-29 Febuary, 2020
23	Prof. Kshitij Awasthi	Indian Academy Of Management (INDAM) 2020	Indian Academy of Management Tiruchirappalli 1-4 January, 2020
24	Prof. Hrishikesh Panda	9th Business and Management Conference Prague	International Institute of Social and Economic Sciences 17-20 June 2019

S.No.	Name of Faculty	Conference Title	Name of the Organization, Place, Date
25	Prof. Tripati Rao	2019 International Conference on Business and Economics (ICBE2019)	Korea Distribution Science Association South Korea July 8 - 10, 2019
26	Prof. Garima Mittal	Soft Computing for Problem Solving - SocProS 2019	Liverpool Hope University, Liverpool, UK 2-4 September, 2019
27	Prof. Vijay Pal Singh	Human Rights: Social Integration & Challenges	National University of Study & Research in Law Ranchi 8th June, 2019
28	Prof. Vijay Pal Singh	Arbitration & Conciliation Challenges & New Horizons	University of Lucknow Lucknow University 20th October, 2019
29	Prof. Vijay Pal Singh	Contextualizing Mahatma Gandhi's Philosophy in the 21st Century: Democracy, Justice,	Dr. Ram Manohar Lohia National Law University, Lucknow
		Equality and Non-Violence	23 - 30 March, 2019
30	Prof. Nishant Uppal	Southern Management	Southern Management Association
		Association Annual Meeting	Virginia, US 8 - 12 October, 2019
31	Prof. Vikas Srivastava	NIBM Annual Conference	NIBM, Pune 5 - 6 July, 2019
32	Prof. M.K. Awasthi	2019 WEI International Academic Conference on Business, Economics, Management and Finance, Harvard Faculty Club, Boston, USA	West East Institute Boston, USA July 29 - August 2, 2019
33	Prof. Payal Mehra	World Congress of Women 2019	Biogenesis Health Cluster IIS, Bangalore 8 September 2019
34	Prof. Arunabha Mukhopadhyay	Americas Conference on Information Systems	Association of Information Systems, Cancun, Mexico IIM Indore 26-28 July, 2019
35	Prof. Rajeev Kumra	2019 IIM Indore-NASMEI Summer Marketing Information System	IIM Indore 26-28 July, 2019
36	Prof. Prakash Singh	Financial Distress, Bankruptcy and Corporate Finance	IIM Ahmedabad 9 - 10 August, 2019
37	Prof. Prakash Singh	India Finance Conference 2029	IIM Ahmedabad 19-21 December, 2019
38	Prof. Anita Goyal	The Mystique of Luxury Brands Conference 2019	Luxury Branding Research Centre, Curtin University and Keio University Tokyo, Japan 20-21, September, 2019
39	Prof. Somdeep Chatterjee	American Economic Association Meetings 2020	American Economic Association, California, USA 3 - 5 January, 2020
40	Prof. Somdeep Chatterjee	Asian and Australasian Society for Labor Economics (AASLE) Conference, 2019	National University of Singapore (NUS) Singapore 12-14 December, 2019
41	Prof. Somdeep Chatterjee	Society for Economic Research in India (SERI) Conference 2019	SERI IIT Kanpur 13-14 July, 2019
42	Prof. Kaushik Ranjan Bandyopadhyay	7th UNPRME CR Conference/ Meetings	UNPRME Melbourne, Australia 24 - 31, October, 2019
43	Prof. Kaushik Ranjan Bandyopadhyay	PAN IIM Conference	IIM Rohtak 11-14 December, 2019

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S.No.	Name of Faculty	Conference Title	Name of the Organization, Place, Date
44	Prof. O.S. Vaidya	9th International Conference on Operations & Supply Chain Management	RMIT University, Vietnam 15-18 Dec, 2019
45	Prof. Satyabhusan Das	Envision, 2019; Digital Transformation Conclave	Business World & Kerala Government 27 & 28, September, 2019
46	Prof. Satyabhusan Das	ISB-JM Research Development Workshop	ISB Hyderabad, India 11-12 January, 2020
47	Prof. Jyotirmoy Dalay	52nd Annual Convention of the ORSI & Intl. Conference	ORSI IIM Ahmedabad 15 - 18, December 2019
48	Prof. Jyotirmoy Dalal	13th Annual ISDSI Conference 2019	ISDSI Bhubaneswar, Odisha 27-30 Dec, 2019
49	Prof. Kaustav Banerjee	INDSTATS 2019	Indian International statistical Association (IISA) Mumbai 27 - 30 Dec, 2019
50	Prof. Suresh Kumar Jakhar	The Annual Convention of the Operational Research Society of India (ORSI) & the International Conference	IIM Ahmedabad 15 - 18 December, 2019
51	Prof. Suresh Kumar Jakhar	XXIII Annual International Conference Of Society Of Operations Management	IIT Kanpur 19-21 Dec, 2019
52	Prof. Samir K. Srivastava	XXIII Annual International Conference Of Society Of Operations Management	Society Of Operations Management, Kanpur, India 19-21 Dec, 2019
53	Prof. Samir K. Srivastava	Workshop on the future of e-procurement in India	World Bank, India Lalit Hotel, Delhi 12-13 Feb, 2020
54	Prof. Priyanka Sharma	7th PAN IIM World Management Conference	IIM Rohtak 12-14 Dec, 2019
55	Prof. Priyanka Sharma	ISB-JM Research Development Workshop	Indian School Of Business (ISB), Hyderabad 11-12 January, 2020
56	Prof. Amit Agrahari	XIII Annual International Conference of Society of Operations Management	Society Of Operations Management, India IIT, Kanpur 19-21 December, 2019
57	Prof. Chandan Sharma	International Conference on Measurement Of Efficiency And Productivity in Emerging Economies	South Asian University Chanakyapuri, New Delhi 19 December, 2019
58	Prof. Sameer Mathur	5th International Conference on Emerging Research Paradigms in Business and Social Sciences	Middlesex University, Dubai 14-16 January, 2020
59	Prof. Indranil Biswas	ICORDS 2019	IIM Visakhapatnam 28-31 December, 2019
60	Prof. Anadi Saran Pande	Globalizing Indian Thought	IIM Kozhikode 16-18 January, 2020
61	Prof. Pradeep Kumar	Strategic Management Convention	IIM Lucknow 27-29 December, 2019
62	Prof. Neerja Pande	Globalizing Indian Thought	IIM Kozhikode 16-18 January, 2020
63	Prof. Shubhda Arora	Sixth Biennial Conference	INDAM (Indian Academy Of Management) Tiruchirappalli 2-4 January, 2020

S.No.	Name of Faculty	Conference Title	Name of the Organization, Place, Date
64	Prof. Shubhda Arora	NEEDS 2020 (North European Conference on Emergency and Studies)	Risk and Crisis Research Centre Mid Sweden University, Ostersund 10-12 March, 2020
65	Prof. Dipti Gupta	Mitigation landscape in a carbon constrained World	Ahmedabad University 24 December 2019
66	Prof. Dipti Gupta	Symposium on environmental and climate initiatives by Indian Railways	Ministry Of Railway Delhi 28 January 20
67	Prof. Dipti Gupta	Advanced Choice Modelling Methods in an Evolving Urban Travel Behaviour Landscape	IISC Bangalore 3-7 Feb, 2020
68	Prof. Sanjay Kumar Singh	INBUSH ERA World Summit	Amity University Noida, India 18-20 Feb, 2020
69	Prof. D. S. Sengar	Course On Mediation	London School Of Mediation London 16- 20 March, 2020
70	Prof. Y. K. Agarwal	52nd Annual Convention Of The Operational Research Society Of India & International Conference	Operational Research Society of India Ahmedabad 15-18 December, 2019
71	Prof. Sonia Singh	52nd Annual Convention of ORSI - 2019	ORSI Ahmedabad 15-18 December, 2019
72	Prof. Sabyasachi Sinha	7th PAN-IIM World Management Conference	IIM Rohtak 12-14 December, 2019





Consultancy

Consultancy projects form one of the major and integral activities undertaken by faculty at IIM Lucknow. In addition to generating revenue, consultancy projects help IIM Lucknow faculty in keeping abreast with practical management issues facing industry and government. These projects also lead to development of cases and research papers, thus contributing to the body of knowledge.

In consonance with the institute's philosophy of concern for and commitment to the society, consultancy activities have focused on improvement and betterment of existing public utility systems and core areas. In this respect, our faculty has been undertaking several socially relevant consultancy projects in thrust areas like Agriculture, Entrepreneurship, Health Management, Education, Information Technology, Transportation and Rural Development. Past projects include strategy recommendations, customer analysis, cost analysis, balance sheet analysis and review of financial forecasts, marketing plans and many others.

8 consultancy projects were completed during the academic year 2019-20, where as 12 projects were ongoing.

Details of Consultancy Projects completed during 2019-20

S.No.	Client Organisation	Project Title	Faculty (Professors)
1	Nuvoco Vistas Corp. Ltd.	Competency Mapping and Group Counselling of Nuvoco Vistas Corp. Ltd. Executives	Prof. Rajeev Kumra
2	U.P. Beej Vikas Nigam, Lucknow	Developing Corporate Business Plan	Prof. Sanjeev Kapoor Dr. C. M. Mishra
3	Kolkata Port Trust	Process Re-engineering of the General Administration Processes at Kolkata Port Trust	Prof. Amit Agrahari Prof. Samir Srivastava
4	Commercial Tax Dept., Govt. of U.P.	Cadre Restructuring of Commercial Tax Department and Preparation of SHRM and HR Deployment Plan	Prof. Vikas Srivastava Prof. Himanshu Rai
5	King George's Medical University, Lucknow	Preparation of Detailed Project Proposal (DPP/DPR) for Centre for Advanced Skills Development at KGMU, Lucknow	Prof. P. Priyadarshi
6	U.P. Sugar Mills Cogen Association	Study on Value Chain of Bagasse in U.P.	Prof. Sanjeev Kapoor
7	The World Bank Group	Study to understand Gol's e-procurement intervention & its impact on procurement performance using data analytics	Prof. Amit Agrahari Prof. Samir Srivastava
8	The World Bank Group	A Study to evaluate e-procurement intervention at GeM, GAIL, States of Odisha and Assam & its impact on procurement performance using data analytics	Prof. Amit Agrahari Prof. Samir Srivastava

Consultancy Projects in Progress: 2019-20

S.No.	Client Organisation	Project Title	Faculty (Professors)
1	Pawan Hans Ltd.	Study on Operational Research on Optimum Utilization of Pilots and Technical Personnels of Pawan Hans Ltd.	Prof. S. Venkataramanaiah, Prof. S. B. Dash, Prof. Neeraj Dwivedi
2	Abott India Ltd., Mumbai	KOL Segmentation Strategy	Prof. Rajeev Kumra
3	UP Handicrafts Development and Marketing Corporation Ltd.	Activities of UP Handicrafts Development and Marketing Corporation Ltd., Lucknow	Prof. Devashish Das Gupta, Prof. Sabyasachi Sinha
4	Defence Institute of Bio-energy Research	A Strategic Study of Human Migration from the Deep Himalayan Border	Prof. M.K. Awasthi
5	Department for Promotion of Industry & Internal Trade	Implementation of District Strategy to enhance the economic growth of Districts Varanasi, Muzaffarpur & Visakhapatnam	Prof. Kshitij Awasthi Prof. P. Priyadarshi Prof. S.Venkataramanaiah Dr. C.M. Mishra
6	U.P. Development Systems Corporation ltd. (UPDESCO), Lucknow	Restructuring the Staffing pattern of UPDESCO	Prof. Devashish Das Gupta
7	Directorate of Medical Education & Training, U.P.	Organisational Restructuring of Office of DGME, Lucknow (U.P.)	Prof. Devashish Das Gupta
8	Transport Corporation of India	Study on operational efficiency of freight transportation by road in India	Prof. Samir Srivastava Prof. Sanjay K. Singh
9	U.P. Sugar Mills Association	Managing Pollution in Sugar Industry in U.P.	Prof. Sanjeev Kapoor
10	Food Corporation of India, R.O. Lucknow	Concurrent Evaluation of Rice/Paddy procurement operations in U.P. during Kharif Marketing Season 2019-20	Prof. K.B. Gupta Prof. Kushankur Dey
11	The World Bank Group	Estimation of volume of Public Procurement in India	Prof. Samir Srivastava Prof. Amit Agrahari
12	Department of Irrigation & Water Resources, Govt. of U.P.	Performance Evaluation Study of Water Users' Association Constituted under UPPIM Act, 2009	Prof. K.B. Gupta

Consultancy Training Completed during 2019-20

S. No.	Project Title	Client Organisation	Faculty (Professors)
1	Behavioral Intervention including Profiling the team	Cipla Ltd.	Prof. Archana Shukla
2	Training on public procurement	Mumbai Rail Vikas Corporation	Prof. Samir Srivastava Prof. Amit Agrahari
3	Training on Sales & Marketing	Crompton Greaves Consumer Electricals Ltd.	Prof. Prem Prakash Dewani



Research Projects Ongoing Externally funded research projects (2019-20)

Project Title	Project Incharge	Name of Sponsoring Institution/Agency
Promoting Competition in Public Procurement: Finding Right Configurations for India	Prof. Amit Agrahari	Emerald/IAM Indian Management Research Fund Award
Diagnostic Research Study on Start-ups for Transformational Development in Dumka District	Dr. C. M. Misra	D.C. Dumka
Tasar Silk in Dumka: from Tribal to Global Issues and Challenges, A Diagnostic Research.	Dr. C. M. Misra	CTRTI
Anannyo - the Unique: An Action Research to claim Women's Singleness in West Bengal, India	Dr. Nandita Roy	American Jewish World Service
Innovations in delivering high volume high quality pilgrimage services at TTD	Prof. S. Venkat and Prof. Ravichandran	TTD, Tirupati
Assessing the Energy-economy impact of transport modal shift in India	Prof. Dipti Gupta	IIM Ahmedabad

Ongoing Seed Money Projects (2019-20)

Project Title	Project Incharge
An economic analysis of Cash on Delivery (COD) payment method in online Retailing: Theory & Evidences.	Prof. Prem Prakash Dewani
The impact of technological innovations on microfinance operations in U.P.	Prof. Sanjeev Kapoor
Exploring Relationship between HRM, Firm and Individual Performances	Prof. Nishant Uppal
Who Prefers Private Health Care? Understanding the selection effect.	Prof. Somdeep Chatterjee
Strategic Network Design for Emergency Evacuation, considering deprivation cost and equity	Prof. Jyotirmoy Dalal
Water Management: Law and Policy in India	Prof. D. S.Sengar & Prof. Vijay Pal Singh
Influence of Cost/Experience Learning on Refurbished Product Supply Chain	Prof. Indranil Biswas
Factors influencing the pricing of Hotel Rooms and Airline Tickets across Emerging Markets (e.g. India) and Developed Markets (e.g. USA, Dubai) - focus on Tourist Destinations, Green Certification, Free Breakfast, Premium Pricing, Flight Delays, Seasonality.	Prof. Sameer Mathur



Project Title	Project Incharge
Investigating Social Media for Digital Business	Prof. Pradeep Kumar
Decarbonization Strategy of Businesses, Stock Return Performance and Impact on Investment Styles.	Prof. Dipti Gupta, Prof. D. Tripati Rao and Prof. Ashish Pandey
Study of Value Relevance of Loan Loss Provision (LLP) Components and the Choice of Model Specification	Prof. Ashish Pandey

Notable external engagement of Faculty

- Prof. Archana Shukla Member of Board, Indian Institute of Information Technology, Allahabad, Member of Governing Board, UP Social Audit organisation, Member Academic Council, Rajiv Gandhi National Institute of Youth Development (RGNIYD), Sriperumbudur, Tamil Nadu, Member Research Steering Committee for Social Sciences and Humanities, University of Hyderabad, Member Empowered Expert Committee, University Grant Commission, AICTE representative on the Board of Governors Institute of Management Technology Nagpur, Govt. of India nominee to the General Body, Arun Jaitely National Institute of Financial Management Society.
- Prof Ajay Kumar Garg Member of Board, Indian Institute of Management Sirmaur
- Prof Venkatramanaiah -Executive Council member of Jawaharlal Nehru Technology University Andhra Pradesh
- Prof Neeraja Pandey Member -Board of Studies of SVKM's NMIMS School of Entrepreneurship and Family business management
- Prof Anadi Pande AICTE representative on the Board of Governors of Fortune Institute of International Business, member of Expert Empowered Committee, MHRD, to assess Institute of Eminence status
- Prof Ashwini Kumar -Independent Director in U.P Electronics Corporation Limited
- Prof Prakash Singh Independent Director on the board of Need Livelihood and Microfinance Private Limited, a RBI registered NBFC.
- Prof Vikas Srivastava Chairman of the Merger Committee, constituted by Government of Uttar Pradesh to prepare a road map and implementation plan for the Merger of Cooperative Banks in the state.

Section-3 Centres of Excellence



Centre for Food & Agribusiness Management (CFAM)

Established in the year 1998, the Centre for Food and Agribusiness Management (CFAM) has grown into a 'Global Centre of Excellence' in the field of food & agribusiness management education, research & consultancy. The Centre strives to accelerate the professional management of agricultural and other rural resources by integrating business with farming.

The main aims of the Centre for Food and Agribusiness Management are:

- To generate knowledge for efficient management of the farm sector by preparing young, dynamic graduates and entrepreneurs;
- To impart high-level practical training supported by field-based research through effective linkages between national & international academic institutions as well as organizations and agencies; and

To offer consultancy to national & international organizations in the field of agriculture and rural management

Centre for Marketing in Emerging Economies (CMEE)

Established in 2012, the Centre for Marketing in Emerging Economies (CMEE), is a lively resource centre based at the Noida campus of IIM Lucknow. Apart from conducting advanced marketing research and state--of-the-art research workshops & conferences on contemporary marketing issues, the Centre has been instrumental in bringing together scholars, practitioners and government officials interested in marketing in emerging economies.

Objectives of the centre are:

- 1. Continuous Education
- 2. Research Activities
- 3. Networking

Continous Education

Workshop on Teaching and Practicing Marketing Research on November 18 & 19, 2019 at IIM Lucknow Noida Campus.

Workshop on Conducting & Publishing High Quality Research in Empirical Modeling for Marketing Strategy" on 6th and 7th February, 2020 at IIM Lucknow Noida Campus.



Research Activities

- CMEE conducted a research study to understand Indian Voter behavior through Sentiment analysis.
- An exploratory study was conducted across the various hospitals to understand the state of art of technology adoption across the hospitals in India.
- Roundtable discussion on "Digital Health Barriers and Recommended Solutions for effective delivery of Digital healthcare services" on January 22nd, 2020 at CAHO Secretariat.
- Roundtable discussion on "Role of Digital Technology in Education: Challenges and opportunities (Teacher's Perspective)" on 18th March, 2020 through Google meet.

Networking Conference

CMEE collaborated as a Knowledge Partner for Innohealth 2019 Conference (4-5 October, 2019): Unmet Needs - Leading to Innovation". The fourth InnoHEALTH conference was the latest milestone in the series of InnoHEALTH Annual conferences which marked its success in creating new landmarks in healthcare innovations.

Centre for Leadership & Human Values (CLHV)

CLHV has been recognised as an epicentre for disseminating value based education in India. The Centre for Leadership and Human Values aspires to promote:

- Fostering the task of nation building through values- based leadership;
- Creation of an international forum for managers, administrators, political leaders and diverse professionals to articulate multiple perspectives on leadership
- Appreciation of multi-disciplinary approaches to leadership theory and practice
- Personal and organisation transformation through leadership education Purpose

Centre for Business Sustainability (CBS)

The Centre for Business Sustainability (CBS) at IIM Lucknow is a multidisciplinary, collaborative body of experts committed to provide support to businesses in the process of reconciling profit imperatives with environmental and social imperatives. CBS helps businesses to view emerging Social and Environmental issues not just as challenges but also as opportunities for growth, diversification, cost savings, refining/redefining the business models, etc.

Objectives:

- To be a leader in advocating business sustainability by sensitizing industry, government, civil society and academia about the need for integrating sustainability principles with business strategy
- Provide substantial inputs to improve the performance of business sector so as to ensure socially desirable, environmentally responsible and economically viable business models.
- Participate in the policy development process by carrying out research in public policy related to sustainability and sustainable development, and provide vital inputs to policy makers for creating appropriate framework conditions for business sustainability
- To provide framework to businesses for putting sustainability into a realistic context and actionable steps
- To help businesses anticipate future developments as well as opportunities and challenges.



Section 4 Incubation Centres





L Incubator





IIM Lucknow Enterprise Incubation Center (registered as section 8 company Not for Profit) is setup and established by IIM Lucknow at Noida campus. The incubator is supported by the Dept. of Science & Technology, Govt of India and UP State Govt.

This is a sector agnostic business incubator with the focus on light asset technology 4.0 based start-ups such as AI, AR/VR, IoT etc. To support this initiative IIML-EIC is setting up "Artificial Intelligence Lab" which would be one of the first AI lab in IIMs fraternity. L Incubator has also partnered with HPCL, ONGC, GAIL, NFL and IAN for providing Corporate venture fund to incubated startups. L Incubator has also partnered with technology leaders such as Amazon AWS and Google for providing incentives up to \$20,000 as cloud credit to our incubated startups.

Summary of key achievements and events of FY 2019-20 are followings;

- First AI lab with NVIDIA DGX Super Computer at IIML-EIC was set up.
- Incubation center at AB-1 and Kitchen Block was renovated.
- Dedicated CA Help desk to provide accounting and legal support to incubated companies was introduced.
- Signed MoU with Indian Angel Network for mobilising Angel funds for startups.
- 4 new startups incubated. 2 of them are IIML alumni (PGP-WE). Total 17 high growth technology startups incubated so far. 5 are IIML alumni startups.
- 02 startups successfully graduated (M/s Simulanis with 40 member team and M/s LogicLadder with 50+ team)
- 01 IIML alumni incubate startups M/s Constem AI moved to a separate building and grown to 30 member team.
- About 07 Crore external fund raised by startups from VC and Corporate VC fund in FY 19-20.
- 200+ current employment generated by incubated startups.
- 10+ Crore revenue generated by incubated startups in FY 19-20.
- Conducted 3 startup pitch day for selection of startups
- Conducted inteaction session with PGP WE, IPMX & Defence GMP batch for inspiring and assisting students to startup.
- 100+ startups impacted through various programs and activities in FY 19-20 such as Startup Pitch Day,
 Workshop etc.



Highlights 2019-2020

MoU with IAN: IIML-Incubator, IIM Lucknow is expanding its horizons under the guidance and leadership of Prof. Anadi S Pande. We are now moving beyond SEED capital and channelizing the potential series 'A' funds for our incubated startups from various networks and partners.

NCR Pitch Day 2.-0: L-Incubator IIM Lucknow organised NCR Pitch Day 2.0, the second edition of our flagship program, at IIM Lucknow Noida Campus. The two-day event was divided into a Startup Workshop and Pitch Day on September 04 & 05, 2019 respectively. The workshop was conducted on September 04 by Suresh Dhaka, Assistant Vice-President (Investments) L-Incubator. On September 05, we invited thirty startups to pitch their startup idea to a selection panel consisting of the top management from L-Incubator, corporate ventures and investors.

Onboarding of IIML Alumni Startups: IIML-Incubator has incubated IIM Lucknow alumni startup RecoX Al co-founded by Deepak Sharma and Harish Kumar. Prof. Anadi S. Pande Faculty In Charge and Executive Director, L-Incubator and Raunague Mustafa, CEO L-Incubator welcomed them onboard.

Launch of CA Help Desk: Sushil Singh & Associates (SS&A) have set up a permanent desk at IIML-Incubator. SS&A is a Chartered Accountant firm, revered for their professional ethos and technical expertise, drawn on the perspicacity of over a decade. Founder of the firm, Mr. Sushil Kumar Singh, is a Chartered Accountant by profession. He has experience in handling medium to large enterprises for Audit & Assurance Services, Transaction Advisory; Transfer Pricing, Company Law Compliances, GST compliances, Direct & Indirect Tax Assessments and Management of large family offices in India. Mr. Nitin Kohli & Ms. Atika Sharma will be supporting him at the Incubation Centre. Their team will support us in various activities such as maintaining accounts, ensuring compliance-based filings, legal secretarial services etc.

Corporate Venturing: Oxymoronic Strategy: We hosted a 3-day training program on Corporate Venturing: Oxymoronic Strategy at IIM Lucknow Noida Campus. The program saw participation from candidates from leading public and private organisations. It was organised from July 18-20, 2019. Key speakers at the program were Sanjay Kumar, CGM, HPCL, Rounaque Mustafa, CEO, IIML-Incubator and Sameer Rastogi, Managing Partner, India Juris.

Entrepreneurship Awareness session with WMP Students: We hosted an interactive session with WMP Students at IIM Lucknow-Noida campus on June 14, 2019. Our Managing Director Prof. Akbar and CEO Raunaque Mustafa briefed the students about IIML-Incubator, IIM Lucknow and entrepreneurial opportunity and support available for aspiring entrepreneurs.



IIML SCIFI unlocks
the entrepreneurial
potential of Indian
youth by capacity
building measures
and mentoring startups in the domain of
financial inclusion.

IIM Lucknow SIDBI Center for Innovations in Financial Inclusion (SCI-FI)

About the Center

SIDBI Center for Innovations in Financial Inclusion (SCI-FI) was established through an agreement between the two leading public institutions, SIDBI and IIM Lucknow on 18th July 2017 with the aim to nurture start-ups working on financial inclusion aided by technology (FinTech) by providing an enabling environment for the growth of ventures. The center is sponsored under the Poorest States Inclusive Growth (PSIG) Programme of SIDBI supported by the UKAid, Department for International Development (DFID). SCI-FI was inaugurated on 27th Oct 2017 by Shri Mohammad Mustafa, IAS Chairman &MD, SIDBI, and Dr. Ajit Prasad, Director, IIM Lucknow.

IIML SCIFI seeks to unlock the entrepreneurial potential of the Indian youth through capacity building measures and by mentoring of start-ups in the domain of financial inclusion. The incubation center facilitates to explore, understand and turn tech ideas into reality by providing required mentoring support and access to ecosystem resources.

Events

- IIM Lucknow- SCIFI signed Memorandum of Understanding (MOU) with Yes Bank Ltd. under their Innovation program YES SCALE: 01 May 2019
 IIML, SCIFI signed an MOU with YES Bank Ltd. under their YES Scale initiative for start-ups to enable collaboration for sharing of resources for supporting relevant start-ups under their respective programs and partnering for start-up programs/ events.
- SCIFI, as Incubation Partner, participated in UP Start up Conclave organized by Department of IT and Electronics, Government of UP, at Indira Gandhi Pratisthan, Lucknow on 14th Sep 2019. CEO, SCIFI participated as a jury member for startups pitching in FinTech, which was one of the sectors identified for pitching. Five SCIFI supported start-ups were shortlisted among 388 start-ups for pitching at the event.
- SCIFI organised Networking and Mentoring Meet, "Connection 2019" to engage SCIFI mentors to work with start-ups through personalized connect and deeper understanding of the start-up and the entrepreneur. The start-ups of SCIFI presented their business pitch to the mentors and invited guests and answered queries and comments from the audience. This was followed by one to- one personalised mentoring session of the start-up teams with each mentor group. SCIFI partners- YES Bank, HDFC Bank, JSS-STEP, Noida, UPMA, Sonata Microfinance, SIDBI PSIG state team, and IIM Lucknow faculty members participated in the meet along with 13 industry mentors and 08 start-up teams.



- IIML, SCIFI organised a three-days MDP on "Strengthening Social Start-ups" for capacity building of 17 selected early stage social start-ups from 4th to 6th November, 2019 at MDP, IIM Lucknow. The programme designed and coordinated by Prof Sanjeev Kapoor had speakers from IIM Lucknow faculty members, Microsave Consulting (Financial Inclusion Experts), Unitus Capital (Investment Advisory), Gyan Dairy (Entrepreneur), Adventus Legal (Legal and Statutory Advisors), Seth & Associates (Financial Advisors). Sessions were conducted on business planning, understanding LMI market, developing customer value proposition, product design, marketing & scaling strategies of startups, funding opportunities followed by panel discussion on statutory compliance.
- SCIFI faculty coordinator, Prof. Sanjeev Kapoor participated as a panellist in the session on "Mobilizing the Entrepreneurial Landscape" during the second edition of SIDBI National Microfinance Congress organised on November 26- 27, 2019 at Mumbai.
- Mrs. Louise Ross, an expert from PUM Netherland, an initiative supported by Government of Netherlands, who visited IIM Lucknow-SCIFI between Feb 17-28, 2020. She interacted with all the stakeholders of the incubator including startups, mentors and ecosystem experts to enable SCIFI strategies and structure its incubation programme for enhanced effectiveness going forward.
- IIM Lucknow-SCIFI collaborated with E-Cell, student body of IIM-Lucknow for E-Summit-2020. Two SCIFI incubatees, Financekaart and FORTAX participated in FinTech workshops organised on 01 Feb 2020 and Startup Expo organised on February 02, 2020 at IIM Lucknow. Stall were provided to SCIFI incubatees for product demonstration and connected to investors and venture capitalists to explore funding opportunities. Eminent speakers as Mr. Paramdeep Singh, CEO, Fieldassist, Dr. Anil Lamba, International Corporate Trainer, Dr. Radhakrishnan Pillai, Deputy Director, Master in Leadership Science, Mumbai University delivered their sessions and interacted with incubatee.
- Awareness session for Defence officers on Financial inclusion and Role of IIML- SCIFI taken by Prof Sanjeev Kapoor, Faculty coordinator & Mentor IIML-SCIFI and Capt. Ritu Dubey, CEO, SCIFI-IIML on 23rdJanuary 2020 at IIM Lucknow. Role of SCIFI as fintech incubator, SCIFI incubation process, Startup ecosystem explained to officers.
- IIML-SCIFI start-up FinanceKaart was judged the 2nd runner-up in Ideathon 2019 in "Vibrant Startup and Technology Summit" organized by Government of Gujarat between 12-14 Dec 2019 at Science City, Ahmedabad, Gujarat.
- SCIFI incubated start-up, UDHAAR of Mr. Ravi Sethia was recognised as among top 100 winners of Elevate 2019 at Startup Karnataka, Bengaluru, organized by Department of IT-BT and S&T, Government of Karnataka on 30th July 2019 with funding commitment of up to Rs. 50 lakhs for proof of concept.
- Mr. Birendra Bisht, the Incubatee of SCIFI and the promoter of SAFEHUR, Intello Transpo Pvt. Ltd. won Second Prize at SIDBI Investor's Day Pitch: 02 April 2019
- The Incubatee start-up of SCIFI, Intello Transpo Pvt. Ltd. (Safehur Platform) won Runners Up Trophy at SIDBI Investor's Day organised on April 02, 2019 by securing 12 EOIs (Expressions of Interest) from investors. Mr. Birendra Bisht, the promoter of SAFEHUR secured Second Position among 20 handpicked start-ups selected to pitch to SIDBI supported funds, out of 105 eligible applicants, graded by a committee of "Venture Capital Funds"



Section 5 International Linkages

International Academic Collaboration

IIM Lucknow has from the inception understood the importance of international linkages and has been seeking international partners hat would assist the institute to be more relevant to the dynamic global environment. International linkages our fundamental to the institute's growth, development and contribution to the global community as well as in creating a global niche for itself. To create world class professionals, it is important for them to be exposed to the world. The culture and economic differences between the developed and developing world are too vast to be simply taught in a classroom - it is only by immersing oneself in foreign lands that one learns to appreciate them. Hence the IIM Lucknow International Exchange Programme initiative – a process through which our students do a part of their studies in Business Schools all around the world. At the same time, foreign students and faculty members come to IIM Lucknow to understand the working and mind set of one of the potentially largest markets in the world 83 students visited our partner institutions, 28 students from our foreign partner institutions visited us, 3 new partner institutions were added this year.

Our Partner Institutions

























































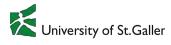
















Section 6 Executive Education



Management Development Programme

Established in 1984, Indian Institute of Management Lucknow, since its inception, has been a leading authority in quality enhancement among corporate and public systems by influencing leadership and management practices. Creation of Management Development Programme (MDP) department in 1985 is one such initiative. The MDP department has initiated a wide variety of programmes and activities aimed at developing leadership and competitiveness in the industry. Each programme is designed to address the distinct needs of specific executives at various points in their career, helping them enhance their skill sets and progress.

The main objectives of the Management Development Programmes (MDP) are:

- Provide education, training, and consultancy to corporate and public systems.
- Develop and enhance leadership through people.
- Upgrade management skills.
- Improve the competitiveness of private and public sectors by catalyzing innovation of new methods, building capacity and quality enhancement.

The programmes offered by MDP pertain to general management as well as all functional areas. Programmes conducted by IIM Lucknow mainly are of three types -

- Faculty-driven Open Programmes.
- Customized programmes to cater to the specific needs of industry.
- Certification Programmes.

These courses are designed with the intention of offering organizations' area focused industry-integrated up-skilling. MDP offers focused training in many areas which would be relevant across bands, roles and job definitions in any vertical or sector.

The programmes offer range from fundamentals, helping executives shifting from one functional area to another to programmes focusing on specific topics to help executives take up specific higher responsibilities. IIM Lucknow conducts internationally patterned certification programmes for executives of corporate and government officials. One year part-time Certificate Management Programmes are designed for such purpose. These programmes have been meticulously designed to inculcate strong conceptual frameworks in business and management skills to integrate advanced management theories with real-world business practices. At present MDP is conducting two such programmes namely Certificate Programme in General Management for Executives (CPGME) and Certificate Programme in Business Analytics for Executives (CPBAE). As part of the corporate social responsibility, IIM Lucknow conducts six months General Management Programme for Defence Officers. The objective of the programme is to facilitate the smooth second career transition of the Defence Officers into the corporate world and familiarize them with contemporary management practices. The programmes can be conducted at either of our campuses (Lucknow or Noida) or the location desired by the client organization.

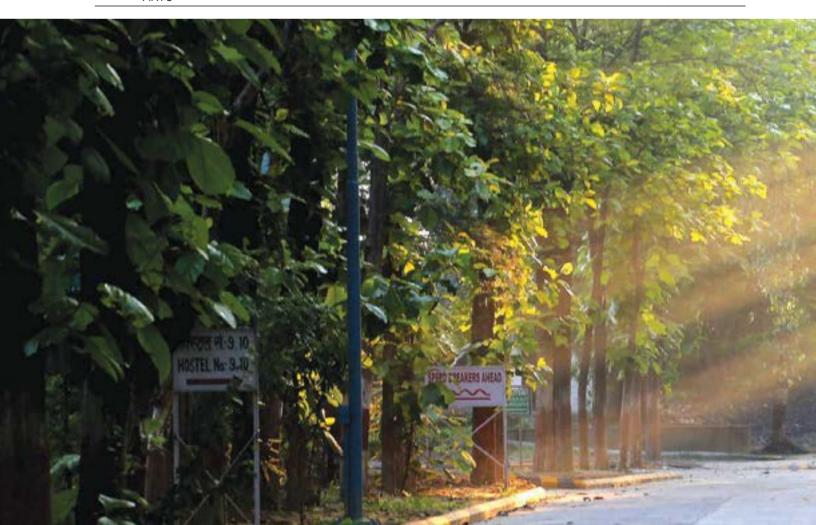


Highlights (2019-2020)

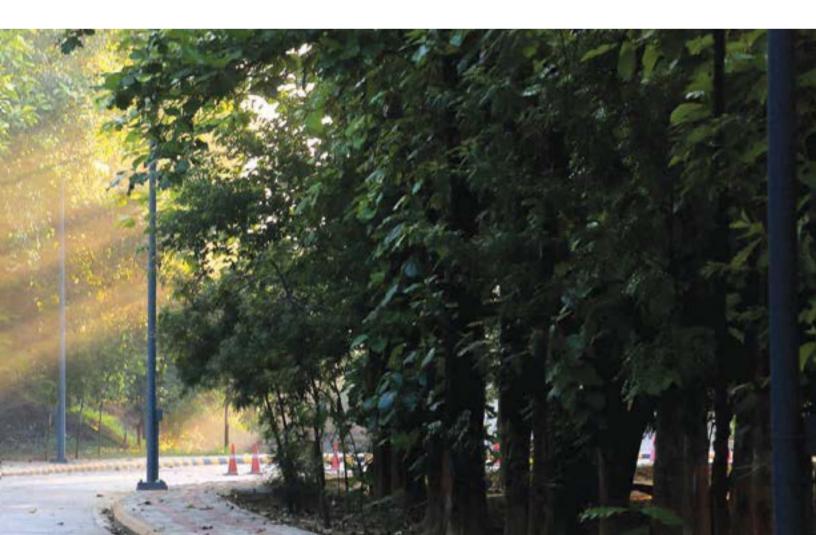
	Programmes			No. of Participants			
S.No.		No. of Programmes	Blended	Public Sector	Govt./State/ Co-operative Sector	Private Sector	Total
1	General Management Programmes	22	6	75	131	624	830
2	Customized Programmes	86	1	666	912	906	2484
3	Open Programmes	40	7	79	143	687	909
4	Total	148	14	820	1186	2217	4223

Programmes

S.No.	Programme Title	Programme Director(s)	Dates	Venue	No. of Participants
1	Genesis Programme for the Dealers of Roche Diagnostics India Ltd.	Prof. Neeraj Dwivedi & Prof. S Venkataramanaiah	April 14-17, 2019	Lucknow	13
2	Leadership Development Program - प्रेरक for the E8/9 level executives of Airports Authority of India	Prof. Neeraj Dwivedi & Prof. Vikas Srivastava	April 23-27, 2019	Lucknow	24
3	Executive Progamme in Advanced General Management (EPAGM1) in association with TSW	Prof. D Tripati Rao & Prof. Pradeep Kumar	April 25, 2019 - April 12, 2020	Lucknow	38
4	Management Capacity Building on Building and Managing Technical Education Institute - a Brand in Digital Era for Dean / Directors/ Principals of AKTU	Prof. Prem P Dewani & Prof. Kshitij Awasthi	April 26-28, 2019	Lucknow	28



S.No.	Programme Title	Programme Director(s)	Dates	Venue	No. of Participants
5	Executive Program in Marketing Analytics (EPMA)	Prof. Gaurav Garg & Prof. Moutusy Maity	May 5, 2019 - November 10, 2019	Noida	57
6	Effective Contract Management & Negotiation for the Executives of SPMCIL	Prof. D S Sengar	May 6-10, 2019	Noida	20
7	Step-up Programme for the A Category Dealers of Mahindra Powerol	Prof. Rajesh K Aithal	May 8-11, 2019	Lucknow	17
8	Managing Digital Businesses	Prof. Prem P Dewani	May 13-17, 2019	Lucknow	10
9	Leadership Skill Development & Team Management for the Heads and HoDs of AKTU affiliated Institutes	Prof. Sushil Kumar (BS)	May 16-19, 2019	Lucknow	27
10	Effective Contract Management and Negotiation	Prof. D S Sengar	May 20-22, 2019	Noida	13
11	Management Capacity Building on Critical Thinking for the Heads & HODs of AKTU affiliated Institutes	Prof. Sushil Kumar (OM)	May 23-26, 2019	Lucknow	30
12	Mid-Career Training Programme, Phase II (5th cycle for IFS Officers)	Prof. Sushil Kumar (BS) & Prof. Pankaj Kumar	May 27 - June 1, 2019	Lucknow	56
13	General Management Programme in Aerospace Management for the Executives of Hindustan Aeronautics Ltd.	Prof. Abhijit Bhattacharya & Prof. Ashutosh K Sinha	May 27 - June 9, 2019 (May 7 - July 26, 2019)	Lucknow	21
14	Management Capacity Building for the Staff Officers of AKTU affiliated/ associated Engineering Colleges	Prof. Pradeep Kumar	June 2-5, 2019	Lucknow	29



S.No.	Programme Title	Programme Director(s)	Dates	Venue	No. of Participants
15	General Management Programme for Executives (GMPe3) in association with Anisuma Institute	Prof. Rajeev Kumra	June 10-14, 2019	Lucknow	35
16	General Management Programme for the Executives of NTPC Ltd.	Prof. D Tripati Rao & Prof. Prem P Dewani	June 10-21, 2019	Lucknow	21
17	Sales Leadership and Customer Motivation for IDFC Asset Management Company Ltd.	Prof. Devashish Das Gupta	June 13-15, 2019	Lucknow	25
18	Certificate Programme in Business Analytics for Executives (CPBAE10 2nd on-campus module)	Prof. Abhijit Bhattacharya & Prof. Gaurav Garg	June 15-22, 2019	Lucknow	26
19	Advanced Programme in Integrated Marketing Strategy	Prof. Rajeev Kumra & Prof. Moutusy Maity	June 18, 2019 - May 5, 2020	Noida	71
20	Mid-Career Training Programme for IRS (Direct Tax) Officers, Phase I, Group I	Prof. Sushil Kumar (BS) & Prof. Seshadev Sahoo	June 24 - July 19, 2019	Lucknow	36
21	Leadership Development	Prof. Pushpendra Priyadarshi	July 1-3, 2019	Lucknow	41
22	Total Quality Management for the Executives of CPSEs/SLPEs (sponsored by DPE)	Prof. Sushil Kumar (OM) & Prof. O S Vaidya	July 1-5, 2019	Lucknow	32
23	AMP2 in association with BSE Institute	Prof. K G Sahadevan & Prof. Seshadev Sahoo	July 5-14, 2019	Lucknow	26
24	Certificate Programme in Business Analytics for Executives (CPBAE9 3rd on-campus module)	Prof. Gaurav Garg & Prof. Alok Dixit	July 6-13, 2019	Lucknow	18
25	Sales and Distribution Management Excellence in Indian Markets	Prof. Rajesh K Aithal	July 10-13, 2019	Lucknow	29
26	One-year Part-time General Management Programme for the Executives (GMPE17) module 4	Prof. Neeraj Dwivedi & Prof. Debdatta Pal	July 13-20, 2019	Lucknow	17
27	Managing Start-up Incubation and Ecosystem for AKTU affiliated College Faculty	Prof. Sabyasachi Sinha & Prof. Prakah Singh	July 14-18, 2019	Lucknow	32
28	Dealership Transformation Program for Executives of Mahindra	Prof. Rajeev Kumra	July 15-17, 2019	Noida	25
29	Agribusiness Management for the Executives of Food Corporation of India	Prof. Sanjeev Kapoor	July 15-20, 2019	Lucknow	20
30	International Training Programme on the World Bank's New Procurement Framework	Prof. Amit Agrahari & Prof. Samir K Srivastava	July 15-26, 2019	Lucknow	26
31	General Management Programme for the Executives of Bajaj (through Talentedge)	Prof. Anita Goyal & Prof. Ashish Aggarwal	July 18, 2019 - June 17, 2020	Noida	86
32	Negotiation & Persuasion Skills	Prof. Pushpendra Priyadarshi	July 22-24, 2019	Lucknow	17
33	Achieving Sales Leadership & Design Thinking Workshop for Middle Level Sales Managers	Prof. Prem P Dewani	July 22-26, 2019	Lucknow	18
34	Leadership Development Program - साधक for the E7 level Executives of Airports Authority of India	Prof. D Tripati Rao & Prof. Ajay K Garg	July 22-26, 2019	Lucknow	22

S.No.	Programme Title	Programme Director(s)	Dates	Venue	No. of Participants
35	Mid-Career Training Programme for IRS (Direct Tax) Officers, Phase I, Group II	Prof. Ashutosh K Sinha & Prof. Vikas Srivastava	July 22 - August 16, 2019	Lucknow	58
36	General Management Program for Defence Officers	Prof. Neerja Pande & Prof. Ashish Dubey	July 22, 2019 - March 1, 2020	Noida	50
37	Strategic Business Communication for the Leaders of Hero Motocorp Ltd.	Prof. Neerja Pande	July 23, 2019	Gurgaon	15
38	Strategic Business Communication for the Leaders of Hero Motocorp Ltd.	Prof. Neerja Pande	July 26, 2019	Gurgaon	15
39	Overcoming Managerial Challenges through Creative Thinking	Prof. Sushil Kumar (OM)	July 29 - August 2, 2019	Lucknow	15
40	General Management Programme on Entrepreneurship Development for the Young existing MSE Entrepreneurs (sponsored by SIDBI)	Prof. Neerja Pande & Prof. Ashish Dubey	July 29 - August 9, 2019	Noida	16
41	Developing Leadership Excellence in Women Executives	Prof. Neerja Pande	August 5-7, 2019	Noida	19
42	Project Saksham: Leadership Development Programme for the Executives of Indian Oil Corporation Ltd.	Prof. Prem P Dewani & Prof. Suresh K Jakhar	August 5-10, 2019	Lucknow	27
43	Change Management Programme for the Executives of Bharat Electronics Ltd.	Prof. D Tripati Rao & Prof. Nishant Uppal	August 5-10, 2019	Lucknow	25
44	General Management Programme for the Executives of Rategain Travel Technologies Ltd.	Prof. Anita Goyal & Prof. Kaushik Ranjan Bandyopadhyay	August 10, 2019 - January 5, 2020	Noida	19
45	One-year Part-time General Management Programme for the Executives (GMPE18) Group I- 1st on- campus module	Prof. O S Vaidya & Prof. Madhumita Chakraborty	August 17, 2019 - July 12, 2020	Lucknow	28
46	One-year Part-time General Management Programme for the Executives (GMPE18) - Group II - 1st on-campus module	Prof. Abhijit Bhattacharya & Prof. Alok Dixit	August 17, 2019 - July 12, 2020	Lucknow	28
47	Supply Chain Analytics	Prof. S Venkataramanaiah	August 19-21, 2019	Noida	28
48	Customer Relationship Management for the Executives of Life Insurance Corporation of India	Prof. Devashish Das Gupta	August 19-22, 2019	Lucknow	24
49	General Management Programme for the Executives of NTPC Ltd.	Prof. Neeraj Dwivedi & Prof. Ajay Garg	August 19-30, 2019	Lucknow	32
50	Digital Marketing	Prof. Moutusy Maity	August 21-25, 2019	Noida	34
51	Managing Self for Leadership Excellence	Prof. Pankaj Kumar	August 26-28, 2019	Lucknow	30
52	Creativity and Innovation for Sustainable Business Performance for the executives of NHPC Ltd.	Prof. Sushil Kumar (BS)	August 26-30, 2019	Lucknow	25

S.No.	Programme Title	Programme Director(s)	Dates	Venue	No. of Participants
53	Executive Program on Business in Data Analytics (EPBDA)	Prof. Gaurav Garg & Prof. Ashish Dubey	August 26, 2019 - February 12, 2020	Noida	20
54	Effective Communication for Managerial Success for the faculty members of AKTU affililated engineering colleges	Prof. Neerja Pande	August 30 - September 1, 2019	Noida	25
55	Negotiating your Ways to Success for the executives of NHPC Ltd.	Prof. Pushpendra Priyadarshi	September 2-6, 2019	Lucknow	23
56	Impact Assessment of Agricultural and Rural Development Programs	Prof. Sanjeev Kapoor	September 2-6, 2019	Lucknow	13
57	Mid-Career Training Programme Phase I (4th course) for the IFS Officers	Prof. Sushil Kumar (BS) & Prof. Pankaj Kumar	September 2-7, 2019	Lucknow	62
58	Design Thinking for Strategy and Innovation for the AKTU affiliated engineering college faculty members	Prof. Sabyasachi Sinha	September 6-8, 2019	Lucknow	39
59	General Management Programme for the Executives of HPCL	Prof. S Venkataramanaiah & Prof. Moutusy Maity	September 7, 2019	Lucknow	23
60	Manthan - programme for U P Ministers	Prof. Archana Shukla	September 8, 2019, September 15, 2019 & September 22, 2019	Lucknow	255
61	Mid-Career Training Programme for IRS (Direct Tax) Officers, Phase I, Group III	Prof. D Tripati Rao & Prof. Ajay K Garg	September 9 - October 4, 2019	Lucknow	50
62	Coaching and Mentoring for Effective Leadership for the AKTU affiliated engineering college faculty members	Prof. Pankaj Kumar & Prof. Pushpenbdra Priyadarshi	September 13-15, 2019	Lucknow	33
63	Strategic Thinking and Leadership	Prof. Neeraj Dwivedi	September 18-21, 2019	Lucknow	28
64	Executive Certificate Programme in Management - Business Entrepreneurship (in association with Safeducate Learning Pvt. Ltd.) 2nd on-campus module	Prof. Ajay K Garg & Prof. Sabyasachi Sinha	September 21-23, 2019	Lucknow	5
65	Effective Communication for Managerial Success	Prof. Neerja Pande	September 23-25, 2019	Noida	11
66	Project Saksham: Leadership Development Programme for the Executives of Indian Oil Corporation Ltd.	Prof. Prem P Dewani or Prof. Suresh K Jakhar	September 23-28, 2019	Lucknow	27
67	Managerial Effectiveness for the Executives of Indian Oil Corporation Ltd. (Mumbai Office)	Prof. Archana Shukla	October 14-18, 2019	Lucknow	19
68	Change Management Programme for the Executives of Bharat Electronics Ltd.	Prof. Sushil Kumar (BS) & Prof. Pushpendra Priyadarshi	October 14-19, 2019	Lucknow	18

S.No.	Programme Title	Programme Director(s)	Dates	Venue	No. of Participants
69	Managerial Decision Making under Uncertain Environment for the faculty members of AKTU affiliated engineering colleges	Prof. B K Mohanty	October 18-20, 2019	Lucknow	35
70	Corporate Communication and Image Building	Prof. Neerja Pande	October 21-23, 2019	Noida	9
71	Negotiation & Persuasion Skills	Prof. Pushpendra Priyadarshi	October 21-23, 2019	Lucknow	21
72	Excelling in Leadership for the Executives of MetLife GOSC	Prof. Pankaj Kumar	October 21-23, 2019	Lucknow	30
73	Management Module for IFS Probationers	Prof. Sushil Kumar (BS) & Prof. Payal Mehra	October 21-25, 2019	Lucknow	77
74	General Management-cum- Leadership Programme for the Executives of Oil India Ltd.	Prof. Ajay K Garg & Prof. Kshitij Awasthi	October 30 - November 9, 2019	Lucknow	14
75	Excelling in Leadership for the Executives of MetLife GOSC	Prof. Pankaj Kumar	November 4-6, 2019	Lucknow	30
76	MDP for the Life Advisers of TATA AIA Life Insurance	Prof. Vikas Srivastava	November 4-6, 2019	Lucknow	20
77	Strengthening Social Start-ups for Inclusive Growth - SCIFI	Prof. Sanjeev Kapoor	November 4-6, 2019	Lucknow	17
78	Creativity, Problem Solving and Decision Making for the executives of Indian Oil Corporation Ltd. (Mumbai Office)	Prof. Sushil Kumar (OM)	November 4-8, 2019	Lucknow	19
79	Project Saksham: Leadership Development Programme for the Executives of Indian Oil Corporation Ltd.	Prof. Prem P Dewani & Prof. Ashutosh K Sinha	November 4-9, 2019	Lucknow	26
80	Change Management Programme for the Executives of Bharat Electronics Ltd.	Prof. Pushpendra Priyadarshi & Prof. Sushil Kumar (BS)	November 4-9, 2019	Lucknow	18
81	AMP3 in association with BSE Institute (1st on-campus module)	Prof. B K Mohanty & Prof. Seshadev Sahoo	November 8-17, 2019	Lucknow	21
82	Leadership Development	Prof. Pushpendra Priyadarshi	November 11- 13, 2019	Lucknow	27
83	Excelling in Leadership for the Executives of MetLife GOSC	Prof. Pankaj Kumar	November 11- 13, 2019	Lucknow	30
84	How to Integrate Product and Brand with Marketing Strategy	Prof. Devashish Das Gupta	November 11- 14, 2019	Lucknow	17
85	Crompton Leadership Development Programme for the Executives of Crompton Greaves Consumer Electricals Limited. Module 1	Prof. Seshadev Sahoo & Prof. Suresh K Jakhar	November 13-16, 2019, February 12-15, 2020	Lucknow	17
86	Strategic Leadership in Uncertain Environment	Prof. Sabyasachi Sinha	November 18- 21, 2019	Lucknow	18
87	Leadership Development for the Women Executives of ONGC Ltd.	Prof. Neeraj Dwivedi & Prof. Madhumita Chakraborty	November 18- 22, 2019	Lucknow	29
88	Change Management Programme for the Executives of Bharat Electronics Ltd.	Prof. Sushil Kumar (BS) & Prof. Payal Mehra	November 18- 23, 2019	Lucknow	20

S.No.	Programme Title	Programme Director(s)	Dates	Venue	No. of Participants
89	General Management Programme for the executives of NTPC Ltd.	Prof. D Tripati Rao & Prof. Kshitij Awasthi	November 18- 29, 2019	Lucknow	23
90	Effective Leadership in Education for the Education Officers of Govt. of Madhya Pradesh	Prof. Pankaj Kumar	November 20- 22, 2019	Lucknow	24
91	One-year part-time General Management Programme for Executives (GMPE19) with 240 hours of on-campus module of 9 days each, module 1	Prof. Rajesh K Aithal & Prof. Rakesh V	November 23, 2019 - October 11, 2020	Lucknow	25
92	Creativity, Problem-Solving and Decision Making	Prof. Sushil Kumar (OM)	November 25- 29, 2019	Lucknow	20
93	Leadership Development Program - सार्थक for the E5 level Executives of Airports Authority of India	Prof. Vikas Srivastava & Prof. Pankaj Kumar	November 25- 29, 2019	Lucknow	25
94	Finance for Decision Making (for Non-Finance Executives) for ONGC Ltd.	Prof. Ajay K Garg & Prof. Prakash Singh	November 25- 29, 2019	Lucknow	34
95	Strategic Human Resource Management	Prof. Pankaj Kumar	November 27- 29, 2019	Lucknow	14
96	Managerial Decision Making under Uncertain Environment	Prof. B K Mohanty	December 2-4, 2019	Lucknow	17
97	Inspired Leadership	Prof. Sushil Kumar & Prof. Pushpendra Priyadarshi	December 2-6, 2019	Lucknow	25
98	Excelling in Leadership for the Executives of MetLife GOSC	Prof. Pankaj Kumar	December 4-6, 2019	Lucknow	29
99	Digital Marketing	Prof. Moutusy Maity	December 4-8, 2019	Noida	18
100	Financing and Valuation of New Ventures and Start-ups for the faculty members of AKTU affiliated engineering colleges	Prof. Prakash Singh	December 6-8, 2019	Lucknow	35
101	Certificate Programme in Business Analytics for Executives (CPBAE10 3rd on-campus module)	Prof. Abhijit Bhattacharya & Prof. Gaurav Garg	December 7-14, 2019	Lucknow	
102	General Management Programme for Executives (GMPE18 2nd oncampus module)	Prof. O S Vaidya & Prof. Madhumita Chakraborty	December 7-15, 2019	Lucknow	
103	General Management Programme for Executives (GMPE18 2nd oncampus module)	Prof. Abhijit Bhattacharya & Prof. Alok Dixit	December 7-15, 2019	Lucknow	
104	Managerial Excellence for Officers of Gas Business Unit of BPCL	Prof. Sushil Kumar (OM) & Prof. Prakash Singh	December 9-13, 2019	Lucknow	25
105	Managing Self for Leadership Excellence	Prof. Pankaj Kumar	December 16- 18, 2019	Mumbai	31
106	Creativity, Problem Solving and Decision Making for the preferred partners of Aditya Birla Sun Life AMC Ltd	Prof. Sushil Kumar (OM)	December 17- 21, 2029	Lucknow	34
107	21st Annual Convention of the SMF on New Age Ecosystem and Strategies Thereof: Inviting New Directions to Strategic Management Research in India	Prof. Ashutosh K Sinha	December 27- 29, 2019	Lucknow	25

S.No.	Programme Title	Programme Director(s)	Dates	Venue	No. of Participants
108	ONGC Corporate Event - Business Games 2019	Jury Member: Prof. Sabyasachi Sinha; Prof. Archana Shukla (for one session on Leadership)	December 28- 30, 2019	Lucknow	54
109	Building and Managing Technical Education Institute - A brand Era for the faculty members of DBATU associated engineering colleges	Prof. Sabyasachi Sinha	January 2-4, 2020	Lucknow	21
110	General Management Programme for the Executives of Rategain Travel Technologies Ltd.	Prof. Anita Goyal & Prof. Kaushik Ranjan Bandyopadhyay	January 4-5, 2020	Noida & Lucknow	19
111	Effective Leadership in Education for the Education Officers of Govt. of Madhya Pradesh	Prof. Pankaj Kumar	January 6-8, 2020	Lucknow	22
112	Developing Strategic Mindset for the executives of NHPC Ltd.	Prof. Archana Shukla & Prof. Ashutosh K Sinha	January 6-10, 2020	Lucknow	25
113	Strategic Leadership in Uncertain Environment for the Senior Executives of ONGC Ltd.	Prof. Neeraj Dwivedi & Prof. Pushpendra Priyadarshi	January 6-10, 2020	Lucknow	24
114	Modular Management Development Programme for the executives of Balmer Lawrie & Co. Ltd. Module 3 (E5/E6)	Prof. Seshadev Sahoo & Prof. Suresh K Jakhar	January 6-11, 2020	Lucknow	19
115	General Management Programme on Entrepreneurship Development for the Young existing MSE Entrepreneurs (sponsored by SIDBI)	Prof. Ashish Dubey & Prof. Garima Mittal	January 6-17, 2020	Noida	19
116	21st General Management Programme for the Defence Officers	Prof. Ashutosh K Sinha & Prof. Sonia	January 6 - September 30, 2020 (extended due to COVID-19)	Lucknow	60
117	Agriculture Input Marketing	Prof. Sanjeev Kapoor	January 13-17, 2020	Lucknow	19
118	General Management Programme for the executives of NTPC Ltd.	Prof. Prem P Dewani & Prof. Vikas Srivastava	January 13-24, 2020	Lucknow	26
119	Executive Programme in Business Analytics (in association with TSW)	Prof. Gaurav Garg & Prof. Pradeep Kumar	January 16, 2020 - November 15, 2020	Lucknow	29
120	GMPE4 in association with Eruditus Executive Education FZ LLC.	Prof. D Tripati Rao & Prof. Ajay K Garg	January 17, 2020 - September 17, 2020	Dubai & Lucknow	16
121	Developing Strategic Mindset	Prof. Archana Shukla	January 20-22, 2020	Noida	40
122	Finance for Decision Making (for Non-Finance Executives)	Prof. Prakash Singh & Prof. Ajay K Garg	January 20-24, 2020	Lucknow	21
123	Effective Leadership for High Performing Officers of Utkarsh Small Finance Bank	Prof. Pankaj Kumar	January 20-24, 2020	Lucknow	24
124	Sales and Distribution Management Excellence in Indian Markets	Prof. Rajesh K Aithal	January 22-25, 2020	Lucknow	15

S.No.	Programme Title	Programme Director(s)	Dates	Venue	No. of Participants
125	Project Finance and Risk Management for PDIL Executives	Prof. Prakash Singh & Prof. Vikas Srivastava	January 23-25, 2020	Noida	15
126	Effective Leadership for High Performing Officers of Utkarsh Small Finance Bank	Prof. Pankaj Kumar	January 27-31, 2020	Lucknow	19
127	General Management & Leadership Programme for Middle Management for the executives of Oil India Ltd.	Prof. B K Mohanty & Prof. Sushil Kumar (OM)	January 27-February 6, 2020	Lucknow	14
128	Design Thinking for Strategy and Innovation	Prof. Sabyasachi Sinha	January 28-31, 2020	Lucknow	21
129	Business Innovation through Design Thinking	Prof. Anirban Chakraborty	January 29-31, 2020	Lucknow	11
130	Developing Strategic Mindset for the faculty members of AKTU associated Engineering Colleges	Prof. Neeraj Dwivedi	January 30 - February 1, 2020	Lucknow	35
131	Manthan programme for the executives of Mandi Parishad	Prof. Kriti Bardhan Gupta	January 31 - February 1, 2020	Lucknow	20
132	Managerial Effectiveness	Prof. Archana Shukla	February 3-7, 2020	Noida	54
133	Project Management	Prof. Sushil Kumar (OM)	February 3-7, 2020	Lucknow	24
134	Modular Management Development Programme for the executives of Balmer Lawrie & Co. Ltd Module 2	Prof. Seshadev Sahoo & Prof. Suresh K Jakhar	Februry 3-8, 2020	Lucknow	25
135	Wiley Executive Program in Analytics for Finance & Accounting Professionals	Prof. Prakash Singh & Prof. Vikas Srivastava	February 8, 2020 -	Lucknow	48
136	Decision Making for Managerial Effectiveness for the executives of NHPC Ltd.	Prof. Sushil Kumar (OM)	February 10-14, 2020	Lucknow	23
137	General Management Programme for the Scientists of DRDO	Prof. Archana Shukla & Prof. Ajay K Garg	February 10-21, 2020	Lucknow	18
138	Crompton Leadership Development Programme for the Executives of Crompton Greaves Consumer Electricals Limited. Module 2	Prof. Seshadev Sahoo & Prof. Sursh K Jakhar	February 12-15, 2020	Lucknow	17
139	Leadership Development for the faculty members of AKTU associated Engineering Colleges	Prof. Pushpendra Priyadarshi	February 14-16, 2020	Lucknow	31
140	Business Analytics and Quantitative Techniques for the executives of ONGC Ltd.	Prof. Gaurav Garg & Prof. Abhijit Bhattacharya	Februry 17-21, 2020	Lucknow	26
141	General Management Programme in Data Science (through Eruditus)	Prof. Gaurav Garg & Prof. Vivek Gupta	February 18-19, 2020 - November 21, 2020	Lucknow	55
142	Effective Leadership for High Performing Officers of Utkarsh Small Finance Bank	Prof. Pankaj Kumar	February 20- 24, 2020	Lucknow	24
143	AMP3 in association with BSE Institute (2nd on-campus module)	Prof. B K Mohanty & Prof. Seshadev Sahoo	February 21 - March 2, 2010	Lucknow	21

S.No.	Programme Title	Programme Director(s)	Dates	Venue	No. of Participants
144	General Management Programme in Data Science (through Eruditus)	Prof. Gaurav Garg & Prof. Vivek Gupta	February 24-25, 2020 - November 21, 2020	Lucknow	55
145	Leadership Communication and Image Management: Persuasion and Influence Strategies	Prof. Payal Mehra	February 24- 28, 2020	Lucknow	26
146	One-year part-time General Management Programme for Executives (GMPE19) with 240 hours of on-campus module of 9 days each, module 2	Prof. Rajesh K Aithal & Prof. V Rakesh	February 29 - March 8, 2020	Lucknow	
147	Managing Acquisitions and Joint Ventures for the executives of ONGC Ltd.	Prof. Ashutosh K Sinha	March 2-4, 2020	Lucknow	25
148	Managing Start-Up Incubation and Ecosystem for the faculty members of DBATU associated engineering colleges	Prof. Sabyasachi Sinha & Prof. Prakash Singh	March 2-6, 2020	Lucknow	23
149	Enhancing Managerial Excellence for the sales executives of Mars Wrigley Confectionery India	Prof. Neerja Pande	March 2-6, 2020	Lucknow	17
150	Time Management, Stress Management, Skill Improvement and Communication for the Engineers of Rural Engineering Department	Prof. Devashish Das Gupta & Prof. Girish Balasubramanian	March 2-6, 2020	Lucknow	25
151	Modular Management Development Programme for the executives of Balmer Lawrie & Co. Ltd., Module 1	Prof. Seshadev Sahoo & Prof. Suresh K Jakhar	March 2-7, 2020	Lucknow	21
152	Design Thinking for Strategy and Innovation for the faculty members of AKTU associated Engineering Colleges	Prof. Sabyasachi Sinha	March 13-15, 2020	Lucknow	33



Visioning exercise for UP Government (Manthan) and its Impact

In order to support Uttar Pradesh Government in its vision of one trillion USD state economy (GSDP) and to prioritize government activities, IIM Lucknow conducted a specially designed three-day brainstorming workshop for council of ministers and top administrative officers of all the departments of Uttar Pradesh government. The workshop involved a multi subject area training required for envisioning; facilitating exchange of ideas from policymakers; collecting their agreed goals for the state along with informing them the micro and macro concrete outcomes of exercise. There were faculty members from across the academic areas were tasked with that lead by the Director, Prof. Archana Shukla herself. At the end of the workshop, participants collectively agreed on five priority areas for the state: (i) improvement of the basic infrastructure to support economic activities; (ii) enhancement of industrial development through enhanced ease of doing business and strengthening MSMEs; (iii) sustainable approach to agriculture and allied activities; (iv) higher focus on human development indicators, particularly health and education; (v) improvement of law and order in the state for holistic development; and (vi) urban development.

Direct Impact

It was a hugely successful exercise from a policy impact perspective. Some of the known and visible effects of the exercise within one year are listed below-

- UP Government created a committee of key ministers in chairmanship of Chief Minister to implement accepted priorities and goals. The committee regularly meets to monitor the progress.
- Manthan report were circulated across all the government offices.
- Exercise culminated in UP Government inviting formal and detailed proposal for long-term advisory services on developing one trillion state economy few months back.
- Follow-up exercises of Manthan for individual departments to align them for the larger goal. Some of them were carried out by IIM Lucknow itself such as for Mandi Parishad and Industries and Infrastructure department before covid -19 pandemic hit.



Indirect Impact

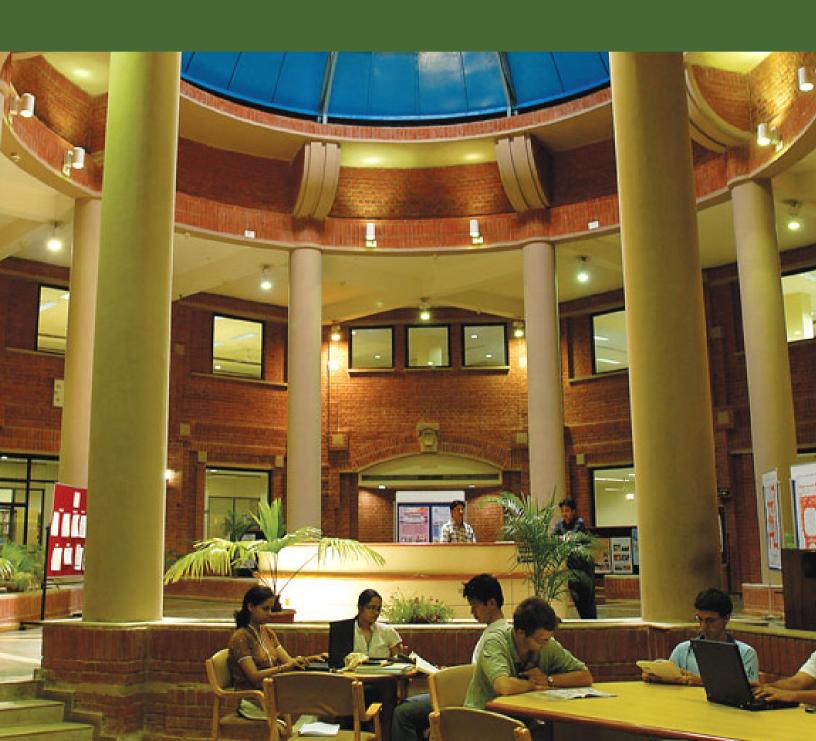
Chief Minister of UP, Shri Yogi Adityanath, stated myriad of intangible advantage as well derived from the collective thinking enforced and facilitated by IIM Lucknow. He said it provided an opportunity for the ministers and the bureaucrats to share a platform and exchange ideas, experiences, and knowledge in order to have an effective administration and take the state to new heights on every development indicator. While the government may have vision, ideas, and resources to get the work done, yet, it is not successful every time because the implementation of strategies has its own challenges. However, this platform provided opportunity of open discussions and conversations, ministers and administrators can learn about the practical problems which arise during implementation and work together to find out solutions for the same. He emphasized that these exercises will act as a golden opportunity to create synergy between the departments and learn about how to work in collaboration with each other.







Section 7 Support Facilities





The Computer Centre is housed in a specious 7500 sq. ft., air conditioned centrally located designed building and is equipped with the state-of-the-art computing resources to cater the needs of the academics as well as administrative activities of the Institute. The IT infrastructure at IIM L Computer Centre includes a fiber optics backbone based campus-wide network, connecting Computers on heterogeneous platforms with several servers. The network provide accessibility of more than 1500 nodes to each of these servers for sharing different hardware and software resources.

The hardware resources of the Institute include Computers (from Pentium to Xeon processors, 4 to 48 GB RAM, 80 to 2 TB Storage), high speed printers.

The software resources include a wide variety of management oriented software along with Microsoft Campus agreement.

All students are provided an email and login account and sufficient storage space on joining the Institute and round the clock access to the wired/ wireless network and secured Internet with a high speed leased line from Ishan Netsol Pvt. Ltd. and NKN (National Knowledge Network).

Hardware Specifications

- · IBM Blade Servers
- IBM SAN Storage with Tape Library
- · IBM, HCL, HP High-end Servers
- High-end Computers in two LABs
- High-end Computers at Users Locations (Approximately 300 No.)
- Outsourced High speed Network/ Desktop Laser Printers (Colored, B&W, Duplex, Scanning)

Software and Services Specifications

- Microsoft Campus Agreement (Providing genuine license for Microsoft products like Windows, Office etc.)
- IIM Lucknow Website hosting (www.iiml.ac.in)
- Gmail hosted webmail services with 30 GB Storage each (username@iiml.ac.in)
- ERP Oracle Peoplesoft Campus Solution and Back office
- Active Directory based User Administration with roaming profile
- Network based Laser Printing (24 x 7) Service. (automated accounting of chargeable printing service)
- PapercutNG Printing Accounting Software
- Statistical Software like SAS, SPSS etc.
- MEXL, eViews, XLMiner, Mathematica etc.
- Turnitin (Anti-Plagiarism Software), Kasperski Anti-Virus
- Students Service Portals like Claroline, Blondie, Etrigan etc. (Managed by Students)
- Web based Software Library (Licensed/ Free Software shared to install remotely) for Lucknow and Noida Users
- An inspection level Hardware support for student's and employee's personal Computers/ Laptop etc.
- Computer Centre is under the surveillance of CCTV camera with recording facility (limited period)
- Facilitating Video Conferencing/online classes using Microsoft Team/ Google Meet and Google Classroom
- Dedicated Video Conferencing setup (FB-I, Board Room, Library and Noida)

Network/Internet Specifications

- Authentication based secured access to the Internet (Login/ Password required to access Internet)
- Leased Line of 200 Mbps and 1 Gbps (Fast Internet speed) on Fiber backbone
- 100 Mbps P2P Line between Noida and Lucknow Campus (Noida campus is connected to IIM Lucknow)
- Fortigate Hardware Firewall for Network Security (enhanced security to secure network)
- VPN connection (on demand to access IIM network from outside campus)
- Entire campus is covered with approximately 2000 network nodes (Enabling access to wired/ wireless network throughout the campus)
- Approximately 125 Switches (L2 and L3), 250 Access Points and Fiber backbone consists Campus Network

Library

LIBRARY: THE LEARNING RESOURCE CENTRE

Operating from a spacious building of about 30,000 square feet, fully air-conditioned, centrally located and functionally designed building with a seating capacity of 250 readers in five halls, the library is operating in a fully automated environment. The library is equipped with ergonomically designed furniture, fittings, and fixtures. Integrated library management software is in place. Entire library resources are bar-coded, and an On-Line Public Access Catalogue (OPAC) is giving information about its resources. The active collection of the library is tagged with the RFID tags, and the RFID System has been installed for surveillance, issue return and other operations related to AMH (Automated Material Handling) operations. Gyanodaya is the center of attraction for academics, researchers, and students. Keeping in view the vision and mission of the Institute, Gyanodaya Library: The Learning Resource Centre was established. The objective of Gyanodaya is "to promote knowledge generation and application through its effective dissemination." The library acts as the main learning resource center and caters to the information needs of the Institute's teaching, training, research and consultancy programmes. It is well equipped in subjects' collection containing information relevant to the mandate of the Institute. The library has a substantial collection of Books, Journals and Research Databases in various formats













The Library is a spacious building of about

30,000 sq.ft. and seating capacity of

250 readers













Resources (as on 31/03/2020)

The library has a substantial collection of Books, Journals and Research Databases

E-Resources

Newspapers

17

Important database/Online services subscribed by the library include

Databases

Ace Database, ACM Digital Library, Annual Reviews, Bloomberg, BMI Research, Business Source Ultimate (EBSCO), Business Standard, Capex, Capitaline Plus, CLOCKSS, CmdtyStats, CRISIL Research, Ebook Central, EconLit, Economic Outlook, Economist, Eikon, ScienceDirect, EMIS, EPWRF India Time Series, ETPrime, Financial Times, Gartner, Grammarly, IEEE Xplore, IMF eLibrary, India Business Insight, Indian Capstone Simulations, IndianJournals.com, Indiastat, Industry Outlook, IGI Global, INSIGHT, Institute for Studies in Industrial Development (ISID), J-Gate, Journal Citation Reports, JSTOR, Manupatra, MarketLine, New York Times, Library PressDisplay, NSE Historical Trade Data- CM & FAO Segment, NSE Infobase, Passport (Euromonitor), Project MUSE, Proquest, ProQuest Dissertations & Thesis, ProwessDX, ProwessIQ, PsycARTICLES, PsycINFO, Sage Research Methods, SCC Online, SDC Platinum, States of India, Taxmann, TRACXN, Tradedx, UNWTO ELibrary, Venture Intelligence Database, Wall Street Journal, Wharton Research Data Services (Compustat/CRSP), Web of Science and Westlaw India.

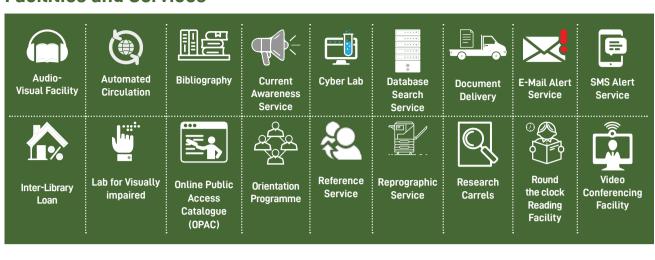
Journals

We are also subscribing journal packages from reputed and renowned publishers like Cambridge, Elsevier, Emerald, INFORMS, Oxford University Press, Palgrave Macmillan, Sage, Springer Nature, Taylor & Francis & John Wiley and sons.





Facilities and Services



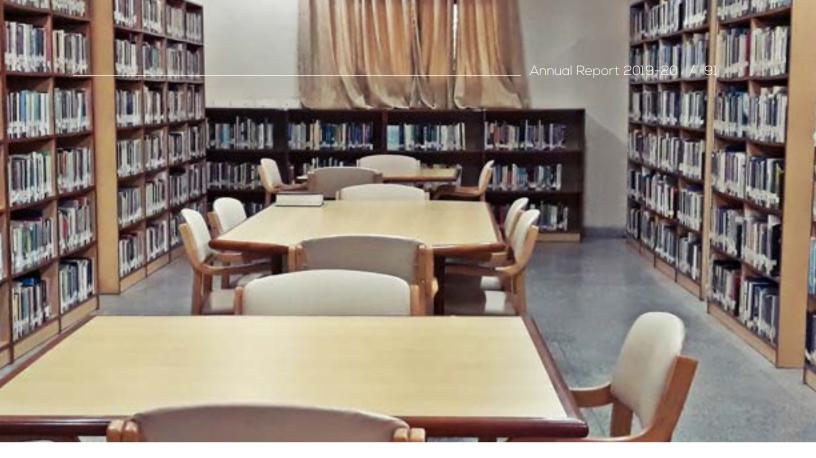
Library-Noida Campus

1. Overview:

Recognising the role of library and information services in meeting the requirements of the Institute's academic, research and training programmers, the Library was set-up as one of the key divisions of the Indian Institute of Management, Lucknow - Noida Campus.

Stocking a core collection of around 9,000 select learning resources in the discipline of management and related areas, in a variety of formats and operating from a spacious, centrally located, air-conditioned 2nd floor of the Administrative block, built on most modern lines, equipped with ergonomically designed furniture and fittings, the library caters to the information needs of its highly demanding clientele, by offering a wide range of Information Technology (IT) based (and value-added) services and products. It has a seating capacity for sixty users.





2. Print Resources:

The library has grown to a reasonable number of around 7400 documents since its inception. The selection of the documents is made carefully by the concerned faculty, keeping in mind the requirements of the students. During the period of the report, the value additions to the library in terms of learning resources are given as under:

- 2.1 286 select volumes of documents in the form of Books, in the discipline of management and allied areas, were acquired. The amount involved in purchase of books in the reporting year 2019-2020 was Rs. 5.71 lakhs. A total of 50 periodicals in print form were subscribed during the year and the amount spent on print + online periodicals was Rs. 38.19 lakhs.
- 2.2 All the documents acquired during the period of the report were technically processed, and the bibliographical data of these documents were stored in LIBSYS.

3. E-resources:

All the e-resources available in Lucknow library are accessible in Noida Campus also through Gyanodaya portal, using the intranet. This facility is heavily used by the faculty as well as the students. The OPAC gives searching facility for both the libraries.

4. Facilities and Services:

The library has an enthusiastic staff to assist the users. The core services of the library are Circulation, Reference, Database searching, Inter-Library Loan (ILL), External Membership and Online Public Access Catalogue (OPAC).

- 4.1 Using an automated circulation system, the library provided core services to its users, like issue/return, reminders, recalls, statistical data generations, report generation, reservations and giving answers to other reference queries.
- 4.2 Total 1359 documents were circulated during the period of the report.
- 4.3 The OPAC (On-line Public Access Catalogue) is accessible through LAN within the campus, which gives search facility for Noida and Lucknow library both.
- 4.4 Several ready and long range reference/information queries were attended to during the year.
- 4.5 Database searching, on behalf of library users, was one of the significant activities of the reference section. Total of 39 articles was searched and arranged for the users with the help of consortia libraries to help them in their research activities.

- 4.6 Besides this, the hands-on training sessions for the new batches of PGPWE, IPMX, PGPSM and EFPM students were also conducted by the library staff.
- 4.7 Documents, not held by the library, were arranged from other libraries using the Inter Library Loan service. Total of 30 books were arranged from Lucknow library for the users.
- 4.8 Nineteen external members were served during the year. Out of this, 3 members took the annual membership, and 16 were casual members (daily, weekly, monthly).
- 4.9 Twelve monthly library statistics reports were generated and sent to the authorities.
- 4.10 With the computer lab shifting to the library, the usage of library reading area and lab has grown tremendously. The library has become the favourite space for the students 24x7.

Annual Statistics (Noida) 2019-2020

i) Volumes ordered : 295ii) Volumes accessioned : 286

[: 286 Books]

[: 275 Procured & 11: Complimentary]

[: 109 Requisitions/REC &:

166 Approval]

: 50

iii) Amount spent : Rs. 5.71 lakhs

Periodical Subscription

i) Titles subscribed /renewed

ii) Amount spent : Rs. 38.19 lakhs

i) Volumes processed (books) : 286

ii) Issues received & entered in register (journals) : 478

iii) Database updated for books and journals : 764

i) Circulation
ii) Reference service
iii) External membership
iv) Inter Library Loan
iii) 1359 documents
iii 39 articles
iii 19 members
iv) 50 books

B. Technical

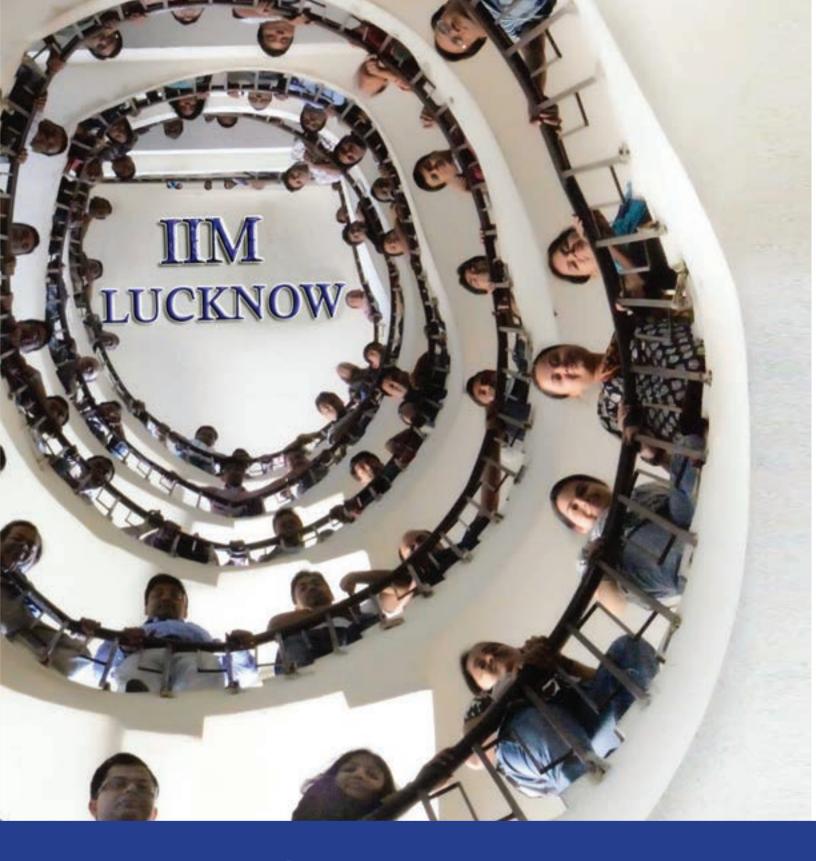
Processing

A. Acquisitions

Learning Resources:

C. Services





Section 8
Student & Alumni
Activities

Alumni Activities

Alumni Affairs Office works under the auspices of the Chairman Alumni Affairs and in tandem with the IIM Lucknow Alumni Association. The Association works under an executive committee elected from the Alumni of the institution. The President, Secretary and the Treasurer are all alumni of the institution. The Alumni Affairs Office has a full-time resource to reach out to the alumni periodically. Also, there are current student members of all the programs running in both campuses as part of the Alumni Committee. One of the key purposes of the Alumni Affairs Office is to keep the 9291 plus Alumni, Faculty and the current students connected to their Alma Mater.

Alumni Subscription The 2019-2020 had the following additions to the family

PGP: 398; PGPABM: 39; FPM: 10 PGPSM: 34; IPMX: 47; PGP-WE: 145

SAMVAAD-2019: In Conversation with Alumni

"Samvaad-2019 – In Conversation with Alumni" on the theme 'Changing Business Paradigms: Disrupt or Be Disrupted' was organised at IIM Lucknow on September 28-29, 2019.

23 CXOs and senior level alumni (List mentioned below) of IIM Lucknow participated and shared about their valuable insights, experiences and personal journeys during Samvaad-2019. The insights were on not only disruption in business, government, society and environment, but also our lives and careers.

The Samvaad-2019 was categorised in four domain Consulting, IT / Operations, Marketing / General Management and Finance. Where alumni from various esteem organisations like Press Information Bureau, Filmkaar, Deloitte Consulting, KPMG, Mckinsey & Company and The Boston Consulting Group, MakeMyTrip. com, Salesforce, Amazon, Locus.sh, OYO, LinkedIn, India Quotient, Air-Asia India, Hindustan Unilever, Myntra Jabong, Indiana University, PayU, Samara Capital, TrustPlutus Wealth Managers, Whiteboard Capital and Citi.



Nostalgia 2019

Alumni Committee, IIM Lucknow proudly hosted its Alumni for the annual homecoming - 'Nostalgia' from 20-23, December 2019. The batches of 1989, 1994, 1999, 2004 and 2009 were invited this year for Nostalgia which included formal as well as informal events that began with Inauguration and Director's address and went on to include activities like sports and several performances by Institute's dance, music, dramatics, literary and



laughter clubs. The Alumni were also brought 'back-to-classroom' to let them relive their old days through a classroom session and a quiz. Apart from this, various fun activities spanned the course of the entire event to remind them of the 'good old days'.

It was indeed 'Nostalgic' for the alumni to come back to the campus and revisit life at their alma mater and take back some more memories with their batch-mates that'll be cherished for a long time!

Nostalgia & Samvaad - 2019 (IIM Lucknow Noida Campus)

IIM Lucknow Noida Campus Alumni Committee, hosted Nostalgia and "Samvaad – In Conversation with Alumni" on December 7th & 8th, 2019.

This year we have invited alumni from the 3^{rd} , 6^{th} and 9^{th} batches of IPMX and PGP-WE as well as 1st batch of PGPSM.

Samvaad 2019 was organised in two sessions: 'Decoding businesses 4.0' and 'Decoding Consumers 4.0'. Ten eminent alumni from the IIM Lucknow fraternity, holding leading positions across industries, shared valuable insights, experiences and personal journeys during the interactive discussions with the students and faculty. The insights were not only about how industry 4.0 is complementing the businesses to transform and grow but also about the new set of challenges faced by them. Alumni from various esteemed organisations like DLF Limited, EY, KPMG India, Kia Motors India, LeasePlan, Naukri.com, PepsiCo, Perfetti Van Melle, Press Information Bureau and Uber. The event attendees were students of PGP-Sustainable Management, IPMX, and PGP-WE courses along with notable faculty and the director.

Student Body Activities

There are numerous clubs and committees in the institute which organise numerous events throughout the year. Few of the clubs and committees and their activities are highlighted below:

Three.four (3.4)

Three.Four (pronounced Three Point Four) is IIM Lucknow's official band. Originally started as an interest group, Three.Four is now an important part of IIM Lucknow's identity. The band attracts talent from within the batch every year to carry forward its musical legacy and touch some lives along the way. Participated in various events / activities like Jam Nights, Parichay, Manfest-Varchasva, Independence Day, Republic Day, Euro Night, Nostalgia etc. Secured the first position in Highway To Hell (Intercollege Rock Band Competition) in MV 2019

Abhivyakti

Abhivyakti is the performing arts and expressions club of IIM Lucknow, focusing on Stage theatre, Street plays and Mime. It has a long standing tradition of telling stories in a new way and in various formats to the IIM Lucknow community. Besides organizing different events and workshops, they participate in various competitions, and stage their own productions round the year like foundation day play, Independence day street play, Manfest Varchasava stage and street plays, Republic day street play, nostalgia act.

Alumni Committee

The student body responsible for facilitating interaction between students and alumni of IIM Lucknow. They engage and connect with alumni to organise activities for career guidance, domain knowledge and an industry overview for the student community throughout the year. Some of the events/activities in the year were functional induction, teacher's day 2019, Samvaad 2019 - the annual alumni conclave, HEPP workshop etc. During the year they increased CXO level alumni invited in 'Samvaad - The Alumni Conclave', from 5 last year to 22 in the current year to enhance student-alumni as well as alumni-alumni interactions.

Art Strokes

Bound by a profound love for art in all its forms. Art Strokes, the fine arts club of IIM Lucknow aims to infuse, revive and reinforce the same across the campus With the aim to revive and instill a profound love for art amongst all, Art Strokes has conducted multiple events, both independently as well as in collaboration with other clubs and committees in the campus throughout the year. Events/Activities in the year included art carnival, calligraphy workshop, hell haat, campus decoration, in collaboration with mv, poster making competition, in collaboration with goonj, project 'change 150', in collaboration with government of India etc.



Bhavishya

Bhavishya is the social initiatives committee of IIM Lucknow. Their aim is two-fold:

- To raise awareness about social issues among the students of IIM Lucknow, sensitize them and energize them to take action; and
- To actively engage in projects that directly benefit society at large. Through their activities in education, health, women empowerment and other social sectors, they leverage the technical and managerial competencies of students and the faculty at institute to help the underprivileged. Till date, Bhavishya has reached out to thousands of beneficiaries through its activities.









Activities that continue throughout the year are listed below

- · evening school
- village development
- Paarijat
- blood donation camps
- medical camps
- cloth donation drives
- community visits
- harmony cup
- Datri stem cell awareness event
- village painting
- international white cane day contribution

Biztech

BizTech is the Systems and Technology Academic Interest Group of IIM Lucknow. Significant Achievements Live project opportunities on Sports Analytics and Political Analytics

- Facilitated live project opportunities from Spotle on Sports Analytics and Political Analytics.
- Under sports analytics, students will work on topics like IPL Auctioning and Rain rules.
- · (Duckworth-Lewis) in cricket.
- In political analytics, students will get opportunity to combine data science and analytics to forecast high profile Delhi Assembly elections by designing polls, conducting surveys and applying statistical method.
- For both live projects students will be getting the internship experience certificate, award for top performances and opportunity to interact with leading data scientists

Credence Capital

Credence capital is an investment-oriented club that aims to further IIM Lucknow community's knowledge in financial markets, asset markets and personal finance through investment analysis. Founded in 2005, Credence Capital has been advising the largest and oldest student-run investment fund, which has consistently outperformed the benchmark indices over the last decade.

- They are greatly involved in learning the fundamentals of trading and sharing the same with the batch. Their core competency lies in managing their trading portfolio & tracking sector development.
- They also provide platform for students to learn & discuss about financial investments & best practices.
 Apart from these they conduct BizWiz sessions for the batch to share knowledge on sectors and macroeconomic events





Consulting & Strategy Club (CSC)

The Consulting & Strategy Club (CSC) is a student association which aims to provide a platform to IIM Lucknow students to develop their interest, aptitude and orientation in the profession of management consulting and strategy. It seeks to equip students with the tools and resources necessary for careers in the consulting domain through a series of exposures to live projects, case studies and strategy games. Moreover, CSC aids the industry veterans to tap the immense potential of students at IIML and gain fresh and academic perspective on real life problems.

Cultural Committee

The Cultural Committee is a two-year student body that endeavours to add life and laughter to all occasions, celebrations, festivals and gatherings at IIM-Lucknow. They believe in creating moments of joy at every touchpoint of a students' life, from freshers to farewell and all along. "You are a fraction of every person you meet", therefore they look at fostering and augmenting interactions among the batch, through this they aspire to forge memories that become a cherished nostalgia for a lifetime.

Team Disha

Team Disha has been the backbone of placement preparation for each batch every year since its inception. The team strategizes for and aids in the preparation and mentorship activities for more than 900 students. significant achievement: Assisted in summer and final placements of 900+ students by individual mentorship, preparatory sessions and workshops. Observed 1500+ candidate interactions across 20+ workshops covering all the domains. Introduced a new pocket book for marketing – Markopedia and a new case book for Product management.

Entrepreneurship Cell

To foster entrepreneurial spirit among the students as well as mentorship, hands on experience, competition, networking, they strive to provide a platform in terms of seed funding and incubation and mentoring for creating successful ventures. They have also partnered with SIDBI Centre for Financial Inclusion (SCIFI) to serve as a student front for their activities. As a part of the cell, they have been involved in a plethora of activities throughout the year and also organised many events in their flagship event: E-Summit 2019

Forty Two

The key purpose of the club is to awaken latent interest towards literary engagement on campus. They aim to inspire fellow students to read and discuss books, write essays, poetry and short stories, participate in literary games and contests, engage in debates, mock parliaments, and other similar activities.

Helics - HR Academic Interest Group

HELICS is the Human Resource Management AIG of IIM Lucknow and it aims to foster HR skills among the students of IIM Lucknow. The aim of the AIG is threefold:

- To provide a platform to the student community to engage with and promote the interest of the study of the HR discipline.
- To bridge the gap between theoretical knowledge and the practical world and give the students opportunities to hone HR skills.
- To foster awareness regarding the current HR trends and practices in the industry via interaction with industry experts.

IGFAB (Interest Group in Food and Agri-Business)

IGFAB is the face of IIM Lucknow in the fields of agribusiness, environment and rural management, standing tall as the sole committee on campus to represent the institute in these domains. In the year 2019-20, IGFAB has indulged students in various nation-wide events and established our reach out to around 130+ campuses across the country. IGFAB is proud to have broadened its scope and associate with HULT Prize, an international B-plan competition. The committee this year also initiated their flagship event FAB Festival which includes various events like quizzes, article writing, ad making, poster-making, workshops, panel discussions, and case competition related to domains of finance, marketing, strategy, etc.

Industry Interaction Cell (IIC)

Industry Interaction Cell works with the aim of integrating academics learning and industry insights, through events and live projects.

Lucknow Laughter Club (LLC)

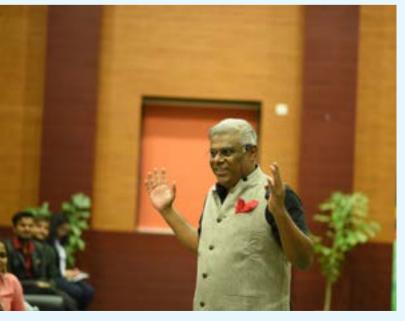
The official club for comic content plans to point out the different dilemmas faced by the IIM-L community in a satire and humorous manner. The team has the intention of giving opportunity to budding stand-up comics. The club in its first year has organised 3 flagship and 6 collaborative events. These were fun events with beautiful poetry, amazing storytelling, humorous stand-up comedy and much more.

Mess Committee

Mess Committee works to contribute towards health and well-being of the IIM Lucknow community by providing high quality food and services in a timely, hygienic, affordable and non-profit manner through effective use of available assets and promoting innovative ideas.

Significant achievements

• Collaborated with Sports Committee to install a new stall for a month. An initiative to provide healthy protein shakes to the Sangharsh Contingents.





- Additional bin was introduced during lunch time to support Tails & Tales to feed dogs.
- Streamlined the mess bill of PGP and FPM students.
- It is now a registered society, they have completed the process of opening an EPF account for all their employees, taking into account all the regulations related to this activity.
- Initiated the process of digitization of Mess to provide transparency, faster working and checks & balances.
- On-boarded new vendors like Udaan, Metro and Big Bazaar to help procure items which can help enhance the menu going forward.
- Installed operational card coffee machines in Bodhigirh to help students cope with extreme winters of Hel(L). Cards were issued to all sections of PGP1.
- Complete ban on usage of Plastics polythene to support sustainability including Night Mess food delivery and Sick Food delivery

Manfest Varchasva

Manfest-Varchasva is the annual business, cultural and sports festival organized by Indian Institute of Management Lucknow For over 30 years, Manfest, the Annual Business Conclave provided a platform to bring together academicians, students and practitioners of management while Varchasva, the annual sports & cultural extravaganza, catered to some of the best talents in the country that came together in a celebration of creativity and spirit. It is structured around 6 distinct offerings - management competitions, leadership interactions, CSR initiatives, cultural and sports events and entertainment. The management events have always been successful in bringing together the brightest minds in the country from premier B-schools across India like IIMs A, B, C, I, K, MDI, XLRI, FMS, etc. This year, management events were back with bigger and better formats, and case challenges and quizzes were developed in collaboration with industry leaders like ITC, Tolaram Group, Quantum Mutual Fund, SBI Yono, UPSDM, UP IT & EL, UPSRTC, UP Tourism, NTPC, HBR Ascend, Groww, Rajya Krishi Utpadan Mandi Parishad etc. and included overall prizes worth about INR 11 Lakhs and 10+ PPIs.

Manfest-Varchasva in association with UPSRTC hosted the 11th edition of Lucknow City Run with the theme of Road Safety. The marathon witnessed a participation of over 2000+ who came to the venue to showcase solidarity towards the cause and participate enthusiastically in the event. Artists from Radio Mirchi entertained the marathon runners with quirky on-spot games, free goodies and fun interactions.

Operations Interest Group (OIG)

Operations Interest Group, IIM Lucknow is responsible for promoting the various areas of Operations through simulation games, quizzes, case study competitions, paper-submission and newsletter editions in intra--college and inter-college level and certification training. There are a few flagship events that were conducted





by OIG in last academic years. Enthusiastic students are always welcome to innovate and implement new events and take the level of activities to a new era.

Public Policy Club

The colossal scale of operations, combined with the complex social and political fabric of our country poses significant challenges in the policy domain of the government. With the current trend towards leaner and thinner government, there is steady rise of third party administration. Public Policy club seeks to bridge the gap between the students of IIML and the policies of the government and empower them by:

- Sensitizing the IIML student community towards the current problems in the policy domain
- Providing platform for discussion by organising talks, lectures, case competitions etc.
- Understanding policy implications in the real world context and its future implications
- Enabling students to make small improvement in the state affairs of the government through live projects

PRISM

PRISM is the Marketing Cell of IIM Lucknow. Its roles and responsibilities are as follows:

- To generate an interest in marketing among the students of IIM Lucknow by providing a platform to develop and hone marketing skills through live on-the-spot events, workshops, case studies etc.
- To link theoretical knowledge with practical application and give the students an opportunity to relate marketing concepts with real world business problems.

Sports Committee

Sports at IIM-L also is a vent to release all the built-up pressure of academics, placements and much more. The objective of Sports Committee is to provide a platform to the students to compete in sports at the highest level, organized within the institute as well as other colleges nationwide. It also provides the student with ample opportunities to venture into different games with the available infrastructure to keep them refreshed physically as well as mentally.

Special Interest Group In Finance (SIGFI)

SIGFI (Special Interest Group in Finance) is the finance committee at IIM Lucknow. It aims to promote finance as an interest among the student community and enable them to stay abreast of the latest developments in finance and economics. SIGFI provided a platform for students to participate in numerous National and



International contests. From trading game to stock pitch and various other national level challenges to events simulating challenges facing a financial advisor, SIGFI has done them all, with the aim of nurturing the finance acumen in the IIM-L community. First edition of flagship finance event, Finanza was conducted on 24th November 2019. The event comprised of speaker sessions by eminent industry experts.

Spicmacay IIM Lucknow Chapter

This is the IIM Lucknow student chapter of the Society for Promotion of Indian Classical Music and Culture amongst Youth. SPIC MACAY seeks to conserve and promote an awareness of this rich and heterogeneous cultural tapestry amongst the youth of this country through focus on the classical arts, with their legends, rituals, mythology and philosophy and to facilitate an awareness of their deeper and subtler values.

Tails N Tales

Feeding program, sterilisation, anti-rabies drive, with 41 dogs on campus now vaccinated against it, collaring, regular medical care has been provided to all dogs on campus, with a regular vet who visits to carry out checks on campus when required, winter shelter, adoptions



Section 9 Community Affairs







Employees Welfare Committee (EWC) of IIM Lucknow organizes various events throughout the year.

EWC organized Maa Saraswati Puja. EWC celebrated Holi, Christmas, Eid & Diwali.

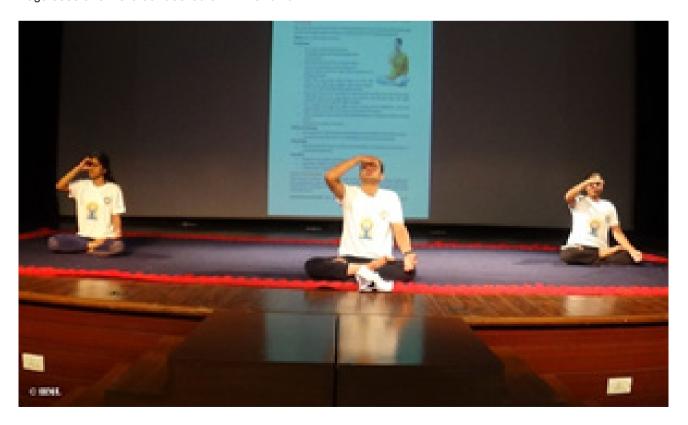
EWC organized Drawing, Dance and Aerobic Classes for Community.

EWC also offers Education Loan at a very nominal rate of interest.

Republic Day & Independence Day of India was celebrated with full fervor and zest at both Lucknow and Noida campus.

International Yoga Day

Yoga sessions were conducted on 21st June 2019.



Training on Right to Information act – (July 18-19, 2019) – A training programme was organised, Mr. Mahabir Singh Kasana (Sr. Advocate) was the trainer for the same.

Foundation Day:

IIM Lucknow celebrated its 35th Foundation Day on July 27, 2019. The festivities started from 20th July 2019, with various sporting events for the entire IIML community members (students, employees and their families). A wide variety of sporting events like Table Tennis, Gym, Badminton, Billiards/Snooker, and Swimming were organized. On 27th July 2019 the festivities started with Tree Plantation Drive in the morning. More than 200 trees with medicinal properties including Neem, Jamun and Mahuha were planted. The drive was started by the Director Dr. Archana Shukla planting a Neem tree. Faculty members, staff members and students actively participated in the drive. A Cross-Country run was organised on 27th July 2018. The festivities began with a cultural nite of enthralling performances by IIML community members. The festivities ended with prize distribution ceremony to award winners of all Foundation Day events. Employees and students participated with full vigour and excitement. The evening started off with the recognition and appreciation of meritorious children and employees who had completed 25 years of service. Every year Employees Welfare Committee (EWC) recognizes meritorious children of EWC members who have passed Class X and XII examinations.



Hindi Pakhwara (September 14-29, 2019) – various events were organised including a workshop by Dr. V.N. Tiwari Senior Rajbhasha Officer (Retd.) CDRI.



Swachha Bharat Mission (September 2019 - Ongoing) - various events were organised including a lecture by Prof. P.K. Mathur (retd.) former head of department, Department of Chemistry, Lucknow University, a cleanliness drive, awareness activities.





Vigilance Awareness Week - (October 28 - November 2, 2019) various events were organised including a guest lecture by Mr. Alok Ranjan (Retd. IAS) ex Chief Secretary for the Government of Uttar Pradesh.

Constitution Day (November 26, 2019) – following activities were undertaken – reading the preamble, Live telecast of President, Vice President and Prime Minister's address.

Swachhata Pakhwada – (January 16-31, 2020) - various events were organised including a pledge taking ceremony, plantation drive, village activities.



Annexures



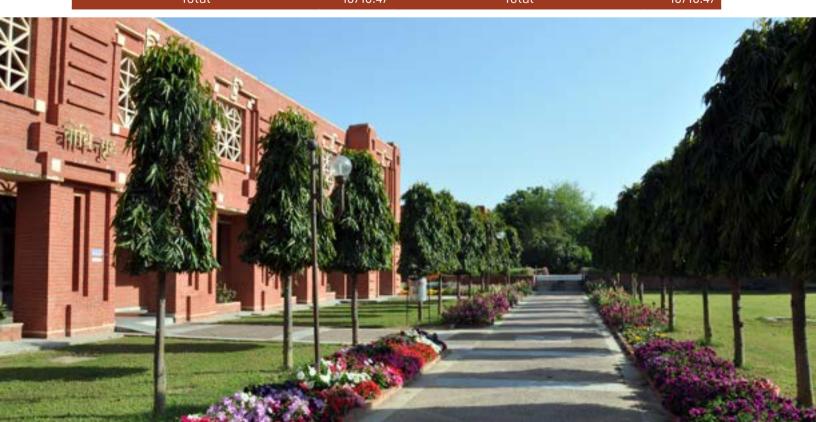
Overall Profile of the Institute

The overall profile of the Institute for the year 2019-20 consists of financial and personnel profiles.

Financial Profile

The Financial Profile for the year 2019-20 is presented below:

Amount (Rs. In Lakhs)				
Income		Expenditure		
1. Academic Receipts		1. Staff Payments & Benefits	3875.47	
PGP	6672.65	2. Academic Expenses:		
MDP	3438.61	PGP	1562.60	
Fellow Programme (including E-FPM)	81.81	MDP	1904.81	
PGP-SM	443.58	Fellow Programme (including E-FPM)	325.13	
WMP Income	758.47	PGP-SM	143.92	
IPMX Income	2442.80	WMP Expenses	380.66	
Placement Income	58.13	IPMX Expenses	900.97	
Consultancy Income	189.12	Placement Expenses	31.44	
Other Fee – CAT	280.63	Consultancy Expenses	140.36	
2. Grant / Subsidies		Newspapers & Periodicals	1.08	
Plan – Recurring / FPM	0.00	Research & Development	540.74	
3. Income from Investments	1782.31	3. Depreciation	1626.96	
4. Interest Earned	411.35	4. Administrative & General Expenses	720.99	
5. Other Income & Recoveries	159.01	5. Transportation Expenses	49.64	
6. Prior Period Income	0.00	6. Repairs & Maintenance	453.04	
		7. Finance Cost	0.18	
		8. Prior Period Expenses	44.87	
		Excess of Income over Expenditure	3999.92	
Total	16718.47	Total	16718.47	



During the year, the Institute was not sanctioned any Grant from Ministry of HRD, Govt. of India, towards Plan Capital/Plan Recurring or for FPM expenses.

Names of five faculty members and other employees of the institute who received the highest remuneration (including allowances and payments made to such employees) during FY 2019-2020:

Prof. Archana Shukla,

Prof. Pankaj Kumar

Prof. Sushil Kumar (CFAM)

Prof. Sushil Kumar (OM)

Prof. Pushpendra Priyadarshi

Personnel Profile

The Institute with a personnel strength of 293 (as per March 2020 payroll), has admirably been able to cater to the Academic, Administrative and Campus Development Activities of both the Campuses at Lucknow & Noida.

Faculty			90	
	Regular	83		
	Contract	7		
Officers			45	
	Regular	35		
	Contract	10		
Staff			124	
	Regular	90		
	Contract	34		
Daily Waged Employees				
Research Personnel				
Total			293	

The expenditure on the academic staff, i.e., Faculty forms 61.46% of the 'Staff payments' to the Institute's employees. The total Staff Payments & Benefits forms 30.47% of the Revenue expenditure of the Institute.

The Revenue expenditure forms 76.07% of the total Revenue Income of the Institute



Overall Administration

Director Prof. Archana Shukla

Academic Council

Chairman (Director) Prof. Archana Shukla Secretary (Dean Faculty) Prof. Sanjay K. Singh

Deans

Dean (Faculty) Prof. Sanjay K. Singh Dean (Program) Prof. Neeraj Dwivedi

Dean (Research) Prof. M Karmarkar / Prof. Samir K. Srivastava

Dean (Noida Campus) Prof. Kaushik Bhattacharya

Task Heads

Chairperson (Admission) Prof. Alok Dixit

Prof. Gaurav Garg

Chairman (Alumni Affairs) Prof. Ashwani Kumar Chairman (Corporate Prof. Vikas Srivastava

Communication & Media

Relations)

Prof. KC Balodi

Chairman (Post Graduate Prof. Ajay K. Garg

Programme)

Chairman (FPM)

Chairman (MDP) Prof. Prem Prakash Dewani Chairman (IPMX) Prof. Chandan Sharma Chairperson (EFPM) Prof. Moutusy Maity

Chairman (CAC) Prof. Amit Agrahari

Chairman, Purchase Committee Prof. Ashutosh Kumar Sinha

Chairman, Library Advisory

Committee

Prof. Vivek Gupta

Chairman, CMEE Prof. Satyabhusan Dash Chairman (CFAM) Prof. Kriti Bardhan Gupta

Chairperson (International

Accrediation)

Prof. Indranil Biswas

Chairman, PGP-SM & Centre for

Business Sustainability

Prof. Kaushik Ranjan Bandyopadhyay

Chairman (SA & Placement) Prof. Rajesh K Aithal Chairman (Career Development

Services)

Prof. D S Sengar

Chairperson, WMP Prof. Amita Mital

Area Chairpersons

Agri-Business Management Prof. Sanjeev Kapoor/Prof. K.B.Gupta
Business Communication Prof. Payal Mehra/Prof. Nandita Roy

Business Environment Prof. Chandan Sharma/Prof. Debdatta Pal Decision Sciences Prof. Gaurav Garg/Prof. Garima Mittal

Finance & Accounting Prof. Alok Dixit/Prof. Seshadev Sahoo

Human Resource Management Prof. Ajay Singh/Prof. Himanshu Rai/Prof. Pushpendra

Priyadarshi

IT & Systems Prof. Ashwani Kumar/Prof. Arunabha Mukhopadhyay

Legal Management Prof. D S Sengar

Marketing Management Prof. Anirban Chakraborty/Prof. Prem Dewani
Operations Management Prof. Venkataramanaiah/Prof. Indranil Biswas
Strategic Management Prof. Ashutosh Kumar Sinha/Prof. Krishna Balodi

Business Sustainability Prof. Ashish Aggarwal



Faculty Profile Agribusiness Management

Kriti Bardhan Gupta

Fellow

Indian Institute of Management (IIM) Ahmedabad,

Mava Kant Awasthi

Ph.D.

G. B. Pant University of Agriculture and Technology, Pant Nagar, India

Sanjeev Kapoor

Ph.D.

G. B. Pant University of Agriculture and Technology, Pant Nagar, India

Sushil Kumar

SSHRC Post-doctoral Fellow, Ph.D. University of Toronto, Canada

Kushankur Dey

Fellow

Institute of Rural Management (IRMA), Anand, India

Business Communication Group

Neeria Pande

Ph.D.

University of Lucknow, India

Payal Mehra

Ph.D.

University of Lucknow, India

Prof. Nandita Rov

Ph.D

Jadavpur University

Shubhda Arora

Fellow

MICA, Ahmedabad, India

Business Environment Group

Chandan Sharma

Ph.D.

University of Delhi, India

D. Tripati Rao

Ph.D.

University of Mumbai, India

Hrushikesh Panda

Ph.D.

Delhi School of Economics, University of Delhi, India

K.G. Sahadevan

Ph.D.

University of Hyderabad, India

Kaushik Bhattacharya

Ph.D

Indian Statistical Institute, India

Sangeeta D. Misra

Ph.D.

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Sanjay Kumar Singh

Ph.D.

Indira Gandhi Institute of Development Research (IGIDR) Mumbai, India

Debdatta Pal

Assistant Professor

Fellow

Indian Institute of Management (IIM) Ahmedabad, India

Somdeep Chatteriee

Assistant Professor

Ph.D

University of Houston, USA

Business Sustainability

Ashish Aggarwal

Associate Professor

Ph.D

University of Manchester, UK

Kaushik Ranjan Bandyopadhyay

Ph.D

JNU

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Decision Sciences Group

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Indian Institute of Technology (IIT) Kharagpur, India

Gauray Garg

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Sonia Singh

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Kaustav Banerjee

Ph.D

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Texas A & M University, Texas

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A.K. Mishra

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Banaras Hindu University (BHU), India

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Neeraj Dwivedi,

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Sabyasachi Sinha,

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Krishan Chandra Balodi, 1979

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Kshitij Awasthi

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Rupanwita Dash

Fellow

Indian Institute of Management (IIM), Bangalore, India

Privatam Anurag

Fellow

Indian Institute of Management (IIM), Bangalore, India

Legal

Dharmendra S. Sengar,

LL.D

University of Lucknow,

Vijay Pal Singh

Ph.D

Babasahed Bhimrao Ambedkar University, Lucknow



Administrative Staff Profile

Chief Administrative Officer : Vinay Kumar Verma *

Officer on Special Duty : Brig. Dinesh Sharma, VSM (Retd.)*

Financial Advisor-cum-Chief Accounts Officer : Pradip Dhar

Library

Librarian : Mr. M K Singh

Assistant Librarian : Mr. Khursheed Ahmad,

Mr. Ravindra Kumar, Mr. Tapas Kumar Raut,

Mr. Anoop Singh

Ms. Kavita Chaddha (Noida)

Computer Center

Manager, Computing Services : Mr. P. Mohanan

Systems Analyst : Ms. Sangeeta Kumar

Systems Analyst : Mr. Rajiv Saxena

Administrative Team

Anshuman Gupta : Executive Engineer

Anurag : Senior Administrative Officer
Praveen Kumar Rai : Senior Administrative Officer
Prem Prakash : Senior Administrative Officer
Rajeev Pandey : Senior Administrative Officer
Vatsala Singh : Senior Administrative Officer (AS)

Vijay Prakash Gupta : Programme Manager (AS)

A Murali : Systems Analyst

Ammathil Devanandan : Administrative Officer **

Amit Saxena : Administrative Officer

Amit Shankdher : Finance & Account Officer

Anitha Raimohan : Administrative Officer

Anuradha Manjul : Public Relations-cum-Media Relations Officer

Ashish Kumar : Administrative Officer

Ashok Fulzele : Estate Officer

Davinder Pal Singh Sehgal : Programme Analyst

Dinesh Chandra Goswami : Assistant Engineer (Electrical)

George T U : Administrative Officer

Mahesh Chandra Shukla : Administrative Officer

Milan Sen Gupta : Administrative Officer **

Rajeev Verma : Finance & Accounts Officer

Sanjay Shriramrao Degloorkar : Assistant Librarian
Subrata Mukhopadhyay : Administrative Officer

Shiv Kumar

Swapna Verma

T R Girijavallabhan

Vijay Singh

Vimal Kumar Gupta

P.L. Singh Chauhan

C.P. Arunan

Sharmesh Kumar Chaturvedi

Bhawna Jagtiani

Dr. Shri Pal Singh

* On Contract

** Superannuated /Left the job

: Administrative Officer

: Administrative Officer

: Administrative Officer

: Administrative Officer

: Assistant Engineer (Civil)

Sr. Project Officer *

Consultant (Compliance) *

: Law-cum-Liaison Officer *

: Manager (CCMR Office) *

Resident Medical Officer *



List of Guest Faculty

S.No	Name of Faculty	
1	Mr.Rishi Sanwal	
2	Dr.Swarup De	
3	Mr.Rohit Gupta	
4	Mr.K R Lakshminarayan	
5	Ms.Shreyanka Basu	
6	Mr.S.Srinivas	
7	Mr.Basudev Prakash Basu	
8	Mr.Subhashis Sinha	
9	Mr.Abhishek Kumar	
10	Mr.Shailendra Kumar	
11	Prof.Paromita Chakravarti	
12	Mr.Jaideep Bhatia	
13	Mr.Raj Kamal Gilra	
14	Mr.Ashok Bhat	
15	Mr.Prabhakar Tiwari	
16	Ms.Jolly Priya	
17	Mr.Kishore Chakraborti	
18	Mr.Jaideep Deodhar	
19	Mr.G S Naveen Kumar	
20	Mr.Prahlad Tandon	
21	Ms.Ami Shah	
22	Mr.Parvez Jesani	
23	Mr.Praveen K singh	
24	Mr.Prahlad Tandon	
25	Ms.Sharada Sringeswara	
26	Mr.Harsh Kumar	
27	Mr.Sumit Singh	
28	Mr.Anubhav Jain	
29	Mr.Kula Saikia	
30	Mr.Amit Sinha	
31	Mr.Jythirmayi Dakkumalla	
32	Mr.Subhadeep Sanyal	
33	Mr.Upmith Singh	
34	Mr.Srinivas S	
35	Mr.S.Srinivas	
36	Mr.Vinodhini Ranganathan	

S.No	Name of Faculty	
37	Mr.Kishore Chakraborti	
38	Mr.Prabhakar Tiwari	
39	Mr.Satya Gupta	
40	Mr.Navniet Sekera	
41	Mr.Avimukt Dar	
42	Mr.Kaustav Ghosh	
43	Mr.Krishna Sastry Pendyala	
44	Mr.Saurav Kumar	
45	Mr.K R Venketadari	
46	Mr.Alekh Tiwari	
47	Mr.Hiranand Harchandani	
48	Mr.Vikas Gupta	
49	Mr.Abhinandan Dhoke	
50	Mr.Mohammed Mudassar	
51	Mr.Rahul Singh	
52	Mr.Akhil Gupta	
53	Mr.Praneeth Kumar	
54	Mr.Swapnil Kumar	
55	Mr.Amit Haralalka	
56	Mr.G S Vinothharish	
57	Mr.Harsh Kumar	
58	Mr.Sivanand Subudhi	
59	Mr.Jaideep singh	
60	Mr.Sandeep Mahapatra	
61	Mr.Sandeep Mahapatra	
62	Mr.Halady Satish Rao	
63	Mr.Jaideep Deodhar	
64	Mr.Prabhakar Tiwari	
65	Mr.Amardeep singh	
66	Mr.Pankaj Dubey	
67	Ms.Jolly Priya	
68	Mr.Ritesh Gauba	
69	Dr.Hari Prakash	
70	Mr.Shailaja Grover	
71	Mr.Kumar Keshav	
72	Mr.Suneel Agarwal	
73	Mr.Utsav Rawat	

S.No	Name of Faculty	
74	Mr.Subhash Tripathi	
75	Mr.Ciby C James	
76	Prof.AK Chaudhri	
77	Prof.Alka Chaddha	
78	Ms.Reeti Roy	
79	Mr.Gautam Wahi	
80	Mr.Dipendra Rawat	
81	Mr.Anand Shah	
82	Mr.Vijay Sardana	
83	Mr.Arnab Saha	
84	Mr.Ravi Kant	
85	Mr.Shireesh Joshi	
86	Mr.Shireesh Joshi	
87	Mr.Hiranand	
	Harchandani	
88	Capt.Retd Dr.Surya M S Chaudhri	
89	Prof.Prasanna Chandra	
90	M.R.Sriram	
91	Dr.Sandeep K Sharma	
92	Mr.Lal Chand Verma	
93	Ms.Aksharee Goyal	
94	Mr.R K Anil	
95	Mr.Utkarsh Dangayah	
96	Prof.Niraj Kumar	
97	Dr.Vikram Batra	
98	Mr.Partha Sarathi Bhattacharya	
99	Mr.Jaideep Deodhar	
100	Mr.Raj Kamal Gilra	
101	Mr.Mohit Mehrotra	
102	Mr.Arindam Das Gupta	
103	Mr.Nimai Swain	
104	Mr.Raj Kamal Gilra	
105	Mr.Amit Kohar	
106	Prof.Himanshu Rai	
107	Mr.Hironori Ishizaki	
108	Prof.Nishi Pandey	
109	Mr.Vibhav Nuwal	
110	Mr.Manish Baheti	

S.No	Name of Faculty
111	Mr.A S Bhal
112	Mr.R S Ratho
113	Prof.M Akbar
114	Mr.R Kiran
115	Ms.Pooja Halda
116	Mr.Vivek Choudhary
117	Mr.Maneet Jolly
118	Mr.Arun Sawhney
119	Dr.Ravi Sunder M
120	Mr.Shiva Kumar
	Ramaswami
121	Dr.Srinivasa Rao Pulijala
122	Ms.Jolly Priya
123	Mr.Vinit Singh Chauhan
124	Mr.Prabhijit Singh
124	Didyala
125	Mr.Ankit Khandelwal
126	Ms.Rashmi Datt
127	Dr.Deepak Agarwal

S.No	Name of Faculty
128	Ms.Sonia Jabbar
129	Mr.Mangesh Niranjan Patankar
130	Mr.Umang Khetan
131	Ms.Ritika Patange
132	Mr.Darshit Vora
133	Mr.Siddarth Dasgupta
134	Mr.Shubhendu Dutta
135	Mr.Harshwardhan Prasad
136	Mr.Koustav Sanyal
137	Dr.M R Anand
138	Mr.Vineet Rai
139	Ms.Shreyanka Basu
140	Ms.Ami Shah
141	Mr.Sayantan Chatterjee
142	Mr.Manomoy Das
143	Mr.Ashok Varma
144	Mr.Pranav Lotlikar

S.No	Name of Faculty
145	Mr.N Nakhoori
146	Dr.S R Musanna
147	Mr.Abhinav Johri
148	Mr.B N Sarangi
149	Mr.Ashish Bhatnagar
150	Ms.Noopur Chaturvedi
151	Ms.Tanvi Goila
152	Mr.Abhijit Roy
153	Mr.Ravi Seshadi T
154	Mr.Ashok Varma
155	Mr.Raj Kumar Upadhyay
156	Mr.Abhishek Gupta
157	Mr.Nilish Gupta
158	Dr. Mukesh Mohania
159	Mr.Rajen Mehrotra
160	Mr.Laxminarayanan G
161	Mr .Ravindra Bandhakavi



List of Adjunct Faculty

S. No.	Name of Faculty
1	Prof.Shubhda Arora
2	Prof.K N singh
3	Prof.AG Balasubramanian
4	Mr.Man Mohan Bhutani
5	Prof.Mukesh Kr Mehlawat
6	Prof.Neelam Kinra
7	Mr. V .V. Ganeshan
8	Dr.Niraj Kumar
9	Prof.Bhargab Chattopadhyay
10	Prof.Ranjeet Nambudiri
11	Mr.Ashok K Bhat
12	Prof.Ajay K Jain
13	Prof.Debi Saini
14	Prof.L Ganapathy
15	Prof.A Vinay Kumar
16	Mr.Ashok K Bhat
17	Prof.Mousumi Padhi
18	Prof.Rahul Pandey
19	Mr.Vijay Santhanam
20	Prof.Kishore Chakraborti

Guest Lectures - PGP SM

S.No.	Name	Company Affiliation	
1	Mr. Abhilakh Singh	IREDA	
2	Mr. Abhijay Negi	MAD	
3	Dr. Avik Sarkar	ISB	
4	Mr. Lalit Bhandari	IFC	
5	Mr. Sumit Kumar Singh	Yatra	
6	Mr. P.S. Narayan	Wipro Limited	
7	Mr. Sanjoy Sanyal	Regain Paradise	
8	Mr. Stefano Pelle	Ferrero India	
9	Mr. Abhilakh Singh	IREDA	
10	Mr. Abhijay Negi	MAD	





ANNUAL FINANCIAL STATEMENTS

_____ 2019-20 ____



INDIAN INSTITUTE OF MANAGEMENT LUCKNOW



स्पीड पोस्ट द्वारा

कार्यालय महानिदेशक लेखापरीक्षा (केन्द्रीय) लखनऊ

शाखा कार्यालय – प्रयागराज

Office of the Director General of Audit (Central) Lucknow Branch Office - Prayagraj

15-ए, दयानंद मार्ग; सत्यनिष्ठा भवन , प्रयागराज - 211 001 15-A, DayanandMarg, SatyanishthaBhawan, Prayagraj - 211 001

पत्र संख्याः .म.नि०ले०प० (केन्द्रीय)/पु.ले.प.-11/2020-21/

दिनांक: .01.2021

सेवा में

सचिव, भारत सरकार, मानव संसाधन विकास मंत्रालय. उच्च शिक्षा विभाग. शास्त्री भवन, नईदिल्ली-110001

विषय : भारतीय प्रबन्ध संस्थान, लखनऊ के वर्ष 2019-20 के लेखों पर आघारित पृथक लेखापरीक्षा

महोदय.

इस पत्र के माध्यम से भारतीय प्रबन्ध संस्थान, लखनऊ के वर्ष 2019-20 के लेखों पर पृथक लेखापरीक्षा प्रतिवेदन (अंग्रेजी) की प्रति अग्रसारित की जा रही है।

- 2. कृपया सुनिश्चित करें कि पृथक लेखापरीक्षा प्रतिवेदन एवं सम्बन्धित लेखे संसद के दोनों सदनों के समक्ष प्रस्तुत हए।
- 3. कृपया पृथक लेखापरीक्षा प्रतिवेदन एवं लेखों को संसद के दोनों सदनों के समझ अन्तिम रूप-से प्रस्तुत करने की तिथि भारत के नियंत्रक एवं महालेखापरीक्षक के साथ-साथ इस कार्यालय को भी सूचित करने का कष्ट करें।

संलग्नकः उपर्युक्तानुसार।

भवदीय. <u>~ह₹ता</u>-

महानिदेशक लेखापरीक्षा (केन्द्रीय)

पत्र संख्याः म0नि0ले०प० (केन्द्रीय)/पृ.ले.प.- 11/2020-21/11

दिनांक : 11.01.2021

निदेशक, भारतीय प्रबन्ध संस्थान, प्रबन्ध नगर, सीतापुर रोड, लखनऊ - 226013 को संस्थान के वर्ष 2019-20 के लेखों पर पृथक लेखापरीक्षा प्रतिवेदन (अंग्रेजी) की प्रति आवश्यक कार्यवाही हेतु प्रेषित है। संस्थान यदि आवश्यकता अनुभव करे, तो इस प्रतिवेदन का हिन्दी अनुवाद करवा सकता है। परन्तु इस प्रतिवेदन के हिन्दी अनुवाद में निम्नलिखित अरवीकरण (disclaimer) अंकित होना चाहिए: '

'प्रस्तुत प्रतिवेदन मूलरूप से अंग्रेजी में लिखित पृथक लेखापरीक्षा प्रतिवेदन का हिन्दी अनुवाद है। यदि इसमें कोई विसंगति परिलक्षित होती है तो अंग्रेजी में लिखित प्रतिवेदन मान्य होगा।"

हिन्दी अनुवाद की एक प्रति इस कार्यालय को भी प्रेषित करने का कष्ट करें। संलग्नकः उपर्युक्तानुसार।

Separate Audit Report of the Comptroller and Auditor General of India on the accounts of the Indian Institute of Management, Lucknow for the year ended 31 March, 2020

We have audited the attached Balance Sheet of the Indian Institute of Management. Lucknow (Institute) as at 31 March 2020, the Income and Expenditure Account and Receipts and Payments Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 23 (3) of the Indian Institutes of Management Act, 2017. These financial statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

- 2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. The audit observation on financial transactions with regard to compliance with the Law, Rules & regulations (Propriety and Regularity) and efficiencycum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.
- We have conducted our audit in accordance with auditing standards generally 3. accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
- 4. Based on our audit, we report that:
- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report have been drawn up in the Formats of Financial Statements for Central Higher Educational Institutions (format) prescribed by MHRD.

- (iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Management, Lucknow as required under Section 23 (1) of Indian Institutes of Management Act, 2017.
- (iv) We further report that:

(A) General

- (A.1) Lease premium of ₹ 1466.30 lakh paid for lease hold land allotted by NOIDA Administration for a period of 90 years needs to be amortized over the lease period.
- (A.2) Receipts and Payments Account includes ₹ 98.61 lakh, a non-realistic paymentas 'Change in Current Assets/Liabilities'. Inclusion of a non-realistic transaction in Receipts and Payments Account is against the accounting principles.
- (A.3) Following heads have not been incorporated in the Receipts and Payments
 Account as required in the format:
 - Receipts and payments in respect of Earmarked/Endowment funds.
 - Income on Investment from Earmarked/Endowment funds.
 - Investment encashed and investment made out of Earmarked/Endowment funds and other funds.
 - Receipt and payment in respect of capital expenses.
 - Transactions in respect of Deposits and Advances.
 - Other payments including statutory payments.

(B) Grants-in-aid

The Institute did not receive any Grants-in-aid from the Government of India during 2019-20.

(C) Management Letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Institute through a management letter issued separately for remedial/ corrective action.

- (v) Subject to observation in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this Report are in agreement with the books of accounts.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts and subject to the significant matters

stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India,

- In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Institute of Management, Lucknow as at 31 March, 2020 and
- In so far as it relates to Income and Expenditure Account of the 'Surplus' for the year ended on that date.

For and on behalf of the C&AG of India

Place :Lucknow

Date: 8 . 4 - 20 21

Director General of Audit (Central)

Annexure

1. Adequacy of Internal Audit System

Internal audit is conducted by a hired Chartered-Accountant Firm under monitoring of Audit Committee comprising senior faculty members and officers. Internal audit had been completed up to quarter ending March, 2020.

2. Adequacy of Internal Control System

Internal Control System of the Institute reflects following deficiencies:

- Non settlement of advance on capital account given to M/s R B Constructions.
- Although income of the Institute is exempted under section 10(23C), administration could not convince their bankers not to deduct undue tax on interest on investments. Moreover, obtaining the refund from Income Tax Department was not pursued effectively/promptly.

3. System of physical verification of Fixed Assets

Last physical verification was conducted in 2013-14. However, it was under progress in 2020-21.

4. System of Physical Verification of Inventories

Physical verification of inventories had been conducted as on 31st March, 2020.

5. Regularity in payment of statutory dues

The Institute is regular in payment/remittance of statutory dues.



भारतीय लेखापरीक्षा और लेखा विभाग

कार्यालय महानिदेशक लेखापरीक्षा (केन्द्रीय) लखनऊ



INDIAN AUDIT AND ACCOUNTS DEPARTMENT

Office of the Director General of Audit (Central) Lucknow

पत्र संवः मनिलेप (क्रें)/एस.ए.आर. 11 / 2020 - 21 / 18 है

दिनांक: ८०.01.2021

सेवामें.

निदेशक, भारतीय प्रबन्ध संस्थान, प्रबन्ध नगर, सीतापुर रोड, लखनऊ – 226013

विषय : Management Letter for corrective measures – reg.

महोदय.

We have audited the Annual Accounts of the Indian Institute of Management, Lucknow for the year 2019-20 and have issued the Audit Report on 69, 01,2021. Following deficiencies, observed during the course of audit which have not been included in the Separate Audit Report, are being brought to your kind notice for remedial/corrective action:

- A sub-schedule listing all the endowments individually with full details in support
 of total figure depicted in Schedule-2 against all the endowments was not annexed as
 per the requirement of the format.
- The Institute has not depicted the 'Intangible Assets' separately in Schedule-4 as required in the format.

भवदीय,

महानिदेशक लेखापरीक्षा (केन्द्रीय)

Balance Sheet

as at 31st March, 2020

in Rupees (₹)

	in Rupees (₹)		
	SCHEDULE	Current Year	Previous Year
	SCHEDULE	ending 31.3.2020	ending 31.3.2019
SOURCES OF FUNDS			
CORPUS/CAPITAL FUND	1	4,10,03,73,337	4,03,85,23,428
DESIGNATED/EARMARKED/ENDOWMENT FUNDS	2	4,52,96,33,963	3,97,47,82,359
CURRENT LIABILITIES & PROVISIONS	3	39,79,85,009	74,69,14,062
Total		9,02,79,92,309	8,76,02,19,849
APPLICATION OF FUNDS			
FIXED ASSETS	4		
Intangible Assets		4,21,46,117	4,29,15,695
Tangible Assets		1,09,18,01,572	1,16,62,40,551
Capital Work-In-Progress		3,03,96,386	36,96,873
Fixed Assets (Net Block)		1,16,43,44,075	1,21,28,53,120
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	5	3,20,12,61,371	3,18,67,30,027
INVESTMENTS - OTHER	6	2,11,00,00,000	2,52,54,14,062
CURRENT ASSETS	7	1,63,01,13,738	63,76,56,367
LOANS, ADVANCES & DEPOSITS	8	92,22,73,125	119,75,66,274
Total		9,02,79,92,309	8,76,02,19,849
SIGNIFICANT ACCOUNTING POLICIES	22		
CONTIGENT LIABILITIES AND NOTES TO ACCOUNTS	23		

Schedule 1 to 23 form an integral part of the Financial Statements.

Place: Lucknow Date: 30.06.2020

(Amit Shankdher)
Finance & Accounts Officer

(Pradip Dhar)

(Prof. Archana Shukla)

Financial Advisor-cum-Chief Accounts Officer

Director

Income & Expenditure Account

for the Year Ending 31st March, 2020

in Rupees (₹)

	Particulars	Schedule	Current Vear	ending 31.3.2020	Provious Voar	in Rupees (₹) ending 31.3.2019
1. INC		Schedole	Corrent rear &	31.3.2020	T TEVIOUS TEAT	Chang 51.5.2017
1. INC	Academic Receipts	9				
	Post Graduate	9.1	66,72,65,191		64,53,08,228	
	Programme Management Development Programmes	9.2	34,38,60,573		37,19,49,184	
	Fellow Programme (including E-FPM)	9.3	81,81,480		88,45,247	
	PGP-SM	9.4	4,43,58,000		4,74,90,140	
	WMP Income	9.5	7,58,47,300		10,11,74,684	
	IPMX Income	9.6	24,42,80,181		11,54,61,035	
	Placement Income	9.7	58,12,500		76,33,212	
	Consultancy Income	9.8	1,89,11,776		1,32,58,882	
	Other Fee - CAT	9.9	2,80,63,212	1,43,65,80,213	3,15,29,333	1,34,26,49,945
1.2	Grants (Plan Recurring/ FPM)	10		0		0
1.3	Income from Investments	11		17,82,30,820		19,04,03,396
1.4	Interest Earned	12		4,11,34,516		1,94,98,778
1.5	Other Income & Recoveries	13		1,59,01,188		1,46,65,495
1.6	Prior Period Income	14		0		28,92,492
	Total Income			1,67,18,46,737		1,57,01,10,106
2. EX	PENDITURE					
2.1	Staff Payments and Benefits	15		38,75,47,486		33,44,65,261
2.2	Academic Expenses	16				
	Post Graduate Programme	16.1	15,62,59,907		15,80,00,988	
	Management Development Programmes	16.2	19,04,81,035		22,41,62,468	
	Fellow Programme (including E-FPM)	16.3	3,25,12,891		2,93,65,264	
	PGP-SM Expenses	16.4	1,43,91,969		1,19,82,174	
	WMP Expenses	16.5	3,80,65,506		3,26,42,947	
	IPMX Expenses	16.6	9,00,96,943		6,26,27,691	
	Placement Expenses	16.7	31,43,815		23,76,702	
	Consultancy Expenses	16.8	1,40,36,375		98,23,620	
	Common Admission Test	16.9	15,69,237		14,69,473	
	Newspaper & Periodicals	16.10	1,08,425		74,217	
	Research & Development	16.11	5,40,74,191	59,47,40,294	4,01,76,859	57,27,02,403

in Rupees (₹)

	Particulars	Schedule	Current Year	ending 31.3.2020	Previous Year	ending 31.3.2019
2.3	Depreciation	4		16,26,95,503		14,91,07,473
2.4	Administrative & General Exp.	17		7,20,98,890		7,13,02,026
2.5	Transportation Exp.	18		49,64,115		46,49,149
2.6	Repairs & Maintenance	19		4,53,04,001		3,91,05,556
2.7	Finance Cost	20		18,312		1,46,098
2.9	Prior Period Expenses	21		44,86,472		11,49,960
	Total Expenditure			1,27,18,55,073		1,17,26,27,926
_	cess of Income over nditure					
	: Lucknow Campus		25,86,23,284		30,71,55,464	
	: Noida Campus		14,13,68,380	39,99,91,664	9,03,26,716	39,74,82,180
Tran: Fund	sferred to: General Asset		6,92,32,296			6,07,27,745
	Building Fund		4,49,60,242			18,31,787
	Pension Fund		20,00,00,000			20,00,00,000
	Gratuity Fund		0			5,90,30,081
1	Surplus carried to Capital/ us Fund		8,57,99,126			7,58,92,567
	Total			1,67,18,46,737		1,57,01,10,106

Schedule 1 to 23 form an integral part of the Financial Statements.

Place: Lucknow Date: 30.06.2020

(Amit Shankdher)
Finance & Accounts Officer

(Pradip Dhar)

(Prof. Archana Shukla)

Financial Advisor-cum-Chief Accounts Officer

Director

Receipts & Payments Account for the Year Ending 2019-20

*;**;*********************************					III Rupees (<)
sidiesay			Payments		
	201	2019-20	0 - 0 : : : : G	2019-20	20
Particulars	Amount	Amount	Farticulars	Amount	Amount
To Opening Balance			By Academic Programs		
Cash and Bank Balance		3,10,06,00,192	WMP		13,29,83,926
Cash A/c	25,000		Admission Expenses	9,01,568	
Bank Accounts	57,51,61,130		Course Materials	24,03,655	
Investments(FDR)	2,52,54,14,062		International Comp. Expenses	1,72,78,545	
			Hospitality/ Misc. Expenses	58,25,264	
To Current Liabilities & Provisions		1	Visiting Faculty Expenses	17,93,439	
Grant-inaid (Plan-Normal)	ı		Electricity	42,08,054	
			Cleaning & Security Expenses	53,54,981	
Recurring Receipts			IPMX		
			Admission Expenses	13,05,765	-
To Post Graduate Programme Income		71,74,35,691	Books & Course Materials	34,11,757	
PGP Income	1/0'/1/'83'49		Hospitality Expenses	67,78,251	
PGP Scholarship Receipts	1,32,46,120		International Expenses	5,11,09,475	
Placement Income	58,12,500		Misc. Expenses	56,47,257	
			Visiting Faculty Expenses	42,96,938	-
To Management development Programme I		34,38,60,573	Electricity	74,38,289	
MDP Income- Open Program	7,32,84,540		Cleaning & Security Expenses	88,35,721	-
MDP Income-Sponsored Program	27,05,76,033		Placement Expenses	12,73,490	
			CAT Expenses	15,69,237	
To Consultancy & Funded Research Income		1,89,11,776	Placement Expenses	31,43,815	-
Consultancy-Income	1,89,11,776		Journals and Periodicals	1,08,425	
Institute's Share of Consultancy	ı				

Receipts			Payments		
	2000	90		0,00	6
Darticulars	07-4107	/-ZU	Darticulars	07-41.07	-ZU
רמו ווכסומוט	Amount	Amount	רמו נוכטנמו פ	Amount	Amount
Overhead for Consultancies	ı		Recurring Payments		
Company Training Income	ı				
			By Establishment Expenses		38,75,47,486
To Ipmx Fees		24,42,80,181	Basic Pay	19,05,60,615	
IPMX-Fees A/c	24,42,80,181		Employee's Welfare	14,39,883	
			Dearness Allowance	2,89,05,120	
To Common Admission Test Receipt	'	2,80,63,212	HRA -	1,01,53,670	
CAT - Income	2,80,63,212		Other Benefits	2,35,30,318	
			Wages	1,54,19,125	
To Fellow Programme Income		81,81,480	Salary & Allowances	6,51,17,887	
Fellow Programme	81,81,480		Terminal Benefits	3,94,26,857	
Fellowship Stipend	ı		Arrears to Staff	ı	
			Honorarium	ı	
To Income From Investments		21,93,65,336	Medical - Salary	ı	
Interest on Investment	21,93,65,336		Medical Expenses Reimbursement	1	
			Mediclaim for pensioner	ı	
To Wmp Fees	'	7,58,47,300	Reimbursement of Tution Fee	ı	
WMP Fee	7,58,47,300		Transport Allowance -	1,29,82,011	
WMP Misc. Income	ı		Special Pay	12,000	
To Recoveries & Mics. Income		1,59,01,188	By Other Administrative Exp		7,20,98,890
Recoveries	9,91,359		Security, Cleaning and Maintenance Services	2,58,40,198	
Activity Centre Recovery	ı		Stationery and Printing expenses	24,52,898	
Gain on Sale of Fixed Assets	ı		Horticulture (Labour & Plantation)	87,65,011	
Interest on SB A/c	ı		Hospitality and Guest House Expenses	33,90,781	
Interest on Staff Loans	1		Telecom Expenses	39,92,547	

		Amount																		49,64,115						18,312	
	2019-20	Amount	1,02,30,628	18,92,507	6,24,584	8,32,035	447,432	51,979	5,65,941	673	47,52,094	17,45,259	16,11,644	10,08,757	5,06,628	15,20,110	1,20,099	<i>L</i> 9	17,47,018		1,19,718	47,48,251	37,049	260'65	1		18,312
Payments	030110013200	רמן ווכטנמו א	Electricity	Faculty/Staff Recruitment	Internal Audit Fees	AG Audit Fees	Office Contingencies	Postage	Offical Functions	Advertising & Publicity	Rent	Legal Expenses	BOG Expenses	Community Development	Travelling Expenses	Professional & Consultancy Exp	Insurance	Loss on sale of Fixed Assets	Other Administrative Expenses	By Transportation Expenses	Fuel for vehicles	Transport Services Expenses	Repair and Maintenance vehicles	Vehicle Insurance Expenses	Local Conveyance	By Finance Cost	Bank Charges
	2019-20	Amount																									
	201	Amount	84,854	15,52,527	10,49,586	135,500	1	1	64,84,205	56,03,157																	
Receipts		רמו ווכטומוט	Life Membership Fees	License Fee	Shop Rent Recovery(Rental)	Subscription for Institute Journal	Computer Recovery	Telephone Expenses	Electricity Recovery	Guest House Recovery																	

	0	Amount	4,53,04,001								41,21,68,649																
	2019-20	Amount		56,50,217	1,21,65,985	14,32,389	1,86,86,756	73,68,654	ı			908'60'09	2,69,90,156	1,02,873	93,27,902	31,44,455	16,66,278	1,73,74,267	2,75,22,916	96,21,018	1,38,93,750	2,37,03,036	1,85,666	17,558,333	13,246,120	3,05,300	
Payments	2. C. 1. C. 2. C.	raiticotais	By Repair and Maintenance Expenses	R & M PGP	R & M Office / Buildings	R & M Furnitures	R & M Equipments	R & M Computer Hardware & Software	Development Expenses	By Courses & Programmes	Post Graduate Program	Admission	Books and Course Materials	Convocation	Students' Welfare Activities	Students' Activities centre(Umang)	PGP Alumni Exp.	Visiting Faculty Expenses	PGP Electricity	PGP Misc.	PGP Teaching Honorarium	Cleaning & Security Expense	ABM Exp. (Specific)	Scholarships - Merit-cum-Means	Scholarships- Others	Placement Expense	Management Development Program
	2019-20	Amount																									
	201	Amount																									
Receipts	Caroline Signature	ralitotals																									

	20	Amount															5,40,74,191								
	2019-20	Amount	19,04,81,035	1	ı	ı		18,44,103	2,44,78,903	25,98,777	804,733	14,80,575	13,05,800	1,40,36,375	I	44,86,472		1,27,28,871	8,15,971	ı	1	63,03,109	2,81,33,821	191,09,161	24,45,786
Payments		rai ucotai s	Programme Expenses (Direct)	Security, Maintenance & Cleaning	Electricity	Salary & Honorarium	Fellow Programme	Administrative Expenses	Fellowship Honorarium	Student's Contingency	Electricity Expenses	Security, Maintenance & Cleaning	Visiting Faculty & Administrative Expenses	Consultancy Expenditure	Company Training Expenditure	Prior Period Exp	By Research & Development	Software and Internet	Membership Fees	LPS-IIML National Leadership Award	Centre for Excellence of Business Sustainability	Seminars/Conferences	Faculty Development & Incentives	Officer Development	Accrediation & Research Development
	2019-20	Amount																							
	20.	Amount																							
Receipts		rafticotals																							

Receipts			Payments		
	2019-20	9-20		2019-20	-20
Particulars	Amount	Amount	rarticolars	Amount	Amount
			Institute's Journal - Metamorphasis	1,68,242	
			Seed Money & Research Projects	18,10,217	
			Other	73,687	
			Licences Internet Fees	5,85,326	
			Incubation center	I	
			By Change in Current Assets/Liabilities		98,61,119
				98,61,119	
			By Closing Balance		
			Cash and Bank Balance		3,65,34,26,240
			Cash A/c	30,633	
			Bank Accounts	1,54,33,95,607	
			Investments(FDR)	2,11,00,00,000	
Total	4,77,24,46,929	4,77,24,46,929	Total	4,77,24,46,929	4,77,24,46,929

Financial Advisor-cum-Chief Accounts Officer

(Prof. Archana Shukla)

Director

(Amit Shankdher)

Finance & Accounts Officer

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2019-20

in Rupees (₹)

			in Rupees (₹)
Particulars		2019-20	2018-19
SCHEDULE 1 - CORPUS/CAPITAL FUNDS			
1. Corpus Fund			
1.1 Corpus Fund (Lucknow)			
Opening Balance		2,29,26,77,833	2,25,44,50,516
Add: Transferred from I & E Account		40,63,775	382,27,317
Add: Transferred from Dep. Fund for EWS Project		2,45,59,828	0
	Sub-total (1.1)	2,32,13,01,436	2,29,26,77,833
1.2 Corpus Fund (Noida)			
Opening Balance		53,29,92,476	49,52,79,528
Add:Transferred from I & E Account		8,17,35,351	3,77,12,948
	Sub-total (1.2)	61,47,27,827	53,29,92,476
	Total 1 (1.1to1.2)	2,93,60,29,263	2,82,56,70,309
2. Capital Fund			
2.1. Building Fund (Lucknow)			
Opening Balance		49,82,68,633	54,35,90,162
Add : Allocation from Surplus for Capital expendit	ure	3,28,69,634	18,31,787
Less : Transferred to Depreciation Fund		(4,27,68,956)	(4,71,53,316)
Less: Transferred to Depreciation Fund towards v	vritten off	0	0
	Sub-total (2.1)	48,83,69,311	49,82,68,633
2.2. General Assets Fund (Lucknow)			
Opening Balance		14,29,24,966	14,56,30,689
Add : Allocation from Surplus for Capital exp.		6,16,89,875	5,34,44,308
Less: Transferred to Depreciation Fund		(7,66,33,315)	(5,60,67,294)
Less: Transfer to Depreciation Fund towards writt	en off	(6,080)	(82,737)
Add:Transferred from I & E Account		0	0
	Sub-total (2.2)	12,79,75,446	14,29,24,966
2.3. Sponsored Projects Fund (Lucknow)			
Opening Balance		1	1
Less: Transferred to Depreciation Fund		0	0
	Sub-total (2.3)	1	1
2.4. Building Fund (Noida)			
Opening Balance		54,46,11,844	58,57,14,989
Add : Allocation from Surplus for Capital Exp.		1,20,90,608	0
Less : Transferred to Depreciation Fund - Noida		(3,73,56,258)	(4,11,03,145)
	Sub-total (2.4)	51,93,46,194	54,46,11,844
2.5. General Asset Fund (Noida)			
Opening Balance		2,70,47,676	2,45,56,677
Add : Allocation from Surplus for Capital Exp.		75,42,421	72,83,437
Less: Transferred to Depreciation Fund		(59,36,974)	(47,83,718)
Less: Transfer to Depreciation Fund towards writte		0	(,8,720)
	Sub-total (2.5)	2,86,53,123	2,70,47,676
Total 2 (2.1to2.5)		1,16,43,44,075	1,21,28,53,120
Grand Toal (1+2)		4,10,03,73,337	4,03,85,23,428

(Amit Shankdher)

(Pradip Dhar)

Finance & Accounts Officer

Financial Adviser-cum-Chief Accounts Officer

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2019-20

in Rupees (₹)

		in Rupees (₹)
Particulars	2019-20	2018-19
SCHEDULE 2 - Designated/Earmarked/Endowment Funds		
2.1. Pension Fund		
Opening Balance	81,63,13,790	62,81,16,451
Addition during the year	20,00,00,000	20,00,00,000
Income from investments	4,55,14,151	3,84,57,436
Interest on Saving Bank Account	6,51,809	816,484
Other Addition	27,89,023	26,95,833
Less: Expenditure towards objective of the fund	(4,77,00,792)	(5,37,72,414)
Sub-total (2.1)	1,01,75,67,981	81,63,13,790
2.2. Gratuity Fund		
Opening Balance	16,13,28,908	10,31,61,543
Addition during the year	4,67,711	5,90,30,081
Income from investments	1,25,49,445	1,02,25,650
Interest on Saving Bank Account	0	87,532
Less: Expenditure towards objective of the fund	(1,11,54,693)	(11,175,898)
Sub-total (2.2)	16,31,91,371	16,13,28,908
2.3. Depreciation Fund (Lucknow)	10,01,71,071	19,19,29,700
Opening Balance	2,17,31,79,813	1,92,64,08,995
Addition during the year	11,94,08,351	10,33,03,347
Income from investments	14,93,65,439	14,34,67,471
Less: Transfer to Corpus Fund for EWS Project	(2,45,59,828)	14,54,67,471
Sub-total (2.3)	2,41,73,93,775	2,17,31,79,813
2.4. Depreciation Fund (Noida)	2,41,70,70,770	2,17,01,17,010
Opening Balance	62,94,39,732	54,53,49,903
Addition during the year	43,293,232	4,58,95,583
Income from investments	4,02,33,800	3,81,94,246
Sub-total (2.4)	71,29,66,764	62,94,39,732
2.5. Leave Encashment Fund		
Opening Balance	15,12,19,042	13,97,49,261
Addition during the year	20,153,339	68,19,505
Income from investments	10,956,502	1,10,59,946
Less: Expenditure	(7,979,109)	(6,409,670)
Sub-total (2.5)	17,43,49,774	15,12,19,042
2.6. Endowment Fund		
Opening Balance	4,33,01,074	4,13,29,766
Addition during the year	0	0
Income from investments	11,30,762	24,16,703
Less: Expenditure	(2,67,538)	(4,45,395)
Sub-total (2.6)	4,41,64,298	4,33,01,074
Total (2.1 to 2.6)	4,52,96,33,963	3,97,47,82,359

(Amit Shankdher)

Finance & Accounts Officer

(Pradip Dhar)

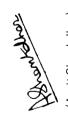
Financial Adviser-cum-Chief Accounts Officer

(Pradip Dhar)

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2019-20

		in Rupees (₹)
Particulars	2019-20	2018-19
SCHEDULE 3 - Current Liabilities & Provisions		
Lucknow Campus:		
3.1. Current Liabilities		
Security Deposit PGP/FPM	1,06,12,163	1,00,88,398
Retention Deposit	56,32,177	81,41,713
Security Deposit: Works	1,924,307	1,507,145
Expenses Payable Account	13,12,48,719	11,27,81,843
Account of outside Parties	16,97,511	3,43,952
Sundrey Creditors	34,397	0
Consultancy/ CAT Payable	68,77,233	24,00,000
Earnest Money	11,16,000	10,70,313
Security Deposits : Library	36,000	000'97
Employees Benevolent Fund	4,59,366	4,59,366
GIS Accounts	1,120	0
Advance Receipts - Consultancy	1,47,03,544	1,23,40,212
Advance Receipts - Funded Research	17,19,866	2,298,806
SIDBI Incubator - Receipts	1,57,23,746	11,416,455
CAT Receipts	0	41,48,62,602
MDP Alumni Receipts	13,60,000	0
IIM Jammu Account	0	20,46,949
GST - TDS liabilty	4,00,601	0
GST - Liabilty	1,01,76,515	0
Other liabilities - Securities Deposit	29,67,105	24,36,295
Sub-total (6.1)	20,66,90,370	58,22,40,049
3.2 Provisions		
Salaries & Allowances	2.73,44,197	2,85,45,046
Pension	26,18,731	9,33,819
Gratuity	74,305	74,305

Particulars	2019-20	2018-19
SCHEDULE 3 - Current Liabilities & Provisions		
EPF - Daily wages	1,02,98,895	0
CPS - Employee payble	25,303	0
Sub-total (6.2)	4,03,61,431	2,95,53,170
Total (6.1 & 6.2)	24,70,51,801	61,17,93,219
Noida Campus :		
3.3. Current Liabilities		
Security Deposit WMP/IPMX	84,84,736	79,76,002
Retention & Earnest Money	44,84,596	1,06,52,648
Expenses Payble	4,30,07,652	3,17,82,409
Advance Receipts - Consultancy	13,54,318	2,069,318
Advance Receipts - (IPMX/WMP)	4,13,31,000	6,87,90,100
Provision for Salary	66,62,749	0
Sundry Creditors	12,95,979	13,07,163
Account of outside party	4,13,54,868	1,14,51,883
CMEE A/c	14,64,301	5,72,850
Other Liabilities	7,17,526	5,18,471
GST - TDS Liability	42,138	0
GST - Liability	7,33,345	0
Sub-total (6.3)	15,09,33,208	13,51,20,843
Grand Total	39,79,85,009	74,69,14,062



(Amit Shankdher) Finance & Accounts Officer

(Pradip Dhar)
Financial Advisor-cum-Chief
Accounts Officer

Indian Institute of Management, Lucknow Financial Year 2019-20

SCHEDULE 4 - Fixed Assets

in Rupees (₹)

1.00 641,193,599.92 42,342,106.00 497,937,040.66 29,561,145.22 348,137,834.44 8,652,693.00 457,116,332.66 32,168,015.00 39,182,180.34 785,901.60 4,489,868.20 5,634,455.70 143,256,558.26 909,588.57 169,573.32 20,181,739.31 31.03.2019 AS ON 12 (2-7) 325,179,524.00 461,338,205.70 8,652,693.00 30,559,614.00 34,072,956.34 28,427,772.52 3,145,118.80 39,980,186.56 190,152.04 17,190,596.61 128,307,038.74 1,318,261,979.56 589,645,245.44 422,125,898.70 2,944,160.80 06'260'899 1.687.997.17 NET BLOCK 31.03.2020 11 (6-10) 739,660,195.30 559,308,474.26 392,314,929.00 690,029,699.30 49,630,496.00 56,360,477.48 61,716,189.66 3,662,540.10 138,197,901.20 121,583,806.20 140,789,578.44 34,885,478.39 19,293,310.00 **URING THE UP TO 31.03.2020** 1,888,496.00 216,594.83 7,411.96 19,293,310.00 10 (7+8-9) 372,209.00 118,501,072.48 (793,503.00) 00.666,69 75,732,116.52 (793,503.00) (34,112.00) 61,555,063.44 (1,201,599.00) 6 3,951.28 CHARGED DURING THE 1,632,851.40 609,916.90 2,999,642.70 35,048,918.44 41,160,554.96 1,608,401.00 42,768,955.96 5,617,950.00 3,052,092.70 117,803.70 142,844.40 œ 1,198,967,404.08 696,891,239.34 56,064,127.66 78,032,916.00 357,266,010.56 48,022,095.00 482,782,854.74 UP TO 31.03.2019 648,869,144.34 53,308,384.78 136,635,048.80 121,346,098.30 73,750.43 3,460.68 31,885,835.69 19,293,310.00 1,888,496.00 3,544,736.40 19,293,310.00 1,907,907,225.00 CLOSING AS ON 31.03.2020 1,200,998,401.00 95,789,146.00 1,888,496.00 180,769,765.00 19,293,311.00 717,494,453.00 8,652,693.00 1,112,155,598.00 80,190,110.00 84,788,250.00 4,330,638.00 141,142,062.00 124,728,925.00 1,904,592.00 197,564.00 52,076,075.00 587,615,513.00 19,293,311.00 6 (2+3+4-5) 88,781.00 349,995.00 3,075,873.00 88,781.00 04.10.2019 to WRITTEN OFF 54,154,198.61 (3,003,997.00) (333,090.00)ADI. വ 168,258.00 641,932.00 24,530.00 2,845,953.00 3,324,168.00 2,845,953.00 45,100.00 57,033,316.61 7,955,732.00 59,879,269.61 1,175,037.00 824,261.00 ADDITIONS 31.03.2020 3,236,547.00 3,324,168.00 4,631,564.00 12,090,608.00 182,312.00 96,992.00 41,490.00 743,683.00 322,040.00 8,500.00 upto 03.10.19 **ADDITIONS** က 705,403,845.00 1,194,828,280.00 1,840,161,004.00 1,105,985,477.00 120,375,022.00 52,067,575.00 626,039,413.00 95,246,308.00 82,869,530.00 1,888,496.00 126,980,554.00 983,339.00 19,293,311.00 OPENING AS ON 8,652,693.00 80,190,110.00 141,124,917.00 173,034.00 4,330,638.00 19,293,311.00 1.04.2019 ~ Sub-Total (4.1) Residential Buildings & Other Works Sub-Total (4.1 to 4.3) Sub-Total (4.3) Sub-Total (4.2) iv. Office Automation, Computers & Electric installation & equipment **Buildings & Other Capital Works** vi. Library Books & Microfilms, CD 4.3. Sponsored / Funded Projects Office Buildings & Other Works v.Gifted computer software etc. Office Buildings & Other Works ii.Furniture, Fixtures & Fittings ix. Tubewell & Water Supplies Free hold - Lucknow campus Roms, Scientific Journals etc. viii. Audio visual equipments Particulars 4.1. Land & Building :vii. E-Journals [SLM] Office Equipments 4.2. Others Assets: 4.4. Noida Assets iii. Staff vehicles . Noida Building (Phase-I & II) (Phase-I & II) (Phase-I & II) Equipments Peripherals

			GROSS BLOCK				DEPRECIATION BLOCK	ON BLOCK		NET BLOCK	
Particulars	OPENING AS ON 1.04.2019	ADDITIONS upto 03.10.19	ADDITIONS from 04.10.2019 to 31.03.2020	ADJ./ WRITTEN OFF	CLOSING AS ON 31.03.2020	UP TO 31.03.2019	CHARGED DURING THE YEAR	ADJUSTED DURING THE YEAR	ADJUSTED DURING THE UP TO 31,03,2020 YEAR	AS ON 31.03.2020	AS ON 31.03.2019
Residential Buildings & Other Works (Phase-1 & II)	58,108,875.00	1	ı	ı	58,108,875.00	11,962,084.00	2,307,340.00	1	14,269,424.00	43,839,451.00	46,146,791.00
Tubewell &Other Supplies	1,344,368.00	-	1	1	1,344,368.00	26,887.36	26,887.36	-	53,774.72	1,290,593.28	1,317,480.64
ii.Noida Lease Hold Land	146,630,345.00	_	-	-	146,630,345.00	-	-	-	-	146,630,345.00	146,630,345.00
iii. Noida General Assets				-				-	-		1
Equipments	25,061,561.00	23,584.00	124,792.00	-	25,209,937.00	16,027,338.30	1,284,338.75	-	17,311,677.05	7,898,259.95	9,034,222.70
Furniture, Fixtures & Fittings	31,250,493.00	144,057.00	2,474,558.00	-	33,869,108.00	21,147,255.40	1,141,268.20	-	22,288,523.60	11,580,584.40	10,103,237.60
Staff vehicle	3,948,710.00	1	1	1	3,948,710.00	2,038,059.00	286,598.00	1	2,324,657.00	1,624,053.00	1,910,651.00
Office Automation, Computers & Peripherals	18,701,819.00	ı	120,890.00	ı	18,822,709.00	17,340,229.20	488,291.60	1	17,828,520.80	994,188.20	1,361,589.80
Library Books & Microfilms, CD Roms, Scientific Journals etc.	22,975,723.00	119,095.00	486,615.00	ı	23,581,433.00	20,228,817.80	509,703.00	•	20,738,520.80	2,842,912.20	2,746,905.20
E-Journals [SLM]	2,757,604.00	-	3,771,422.00	-	6,529,026.00	2,184,014.80	2,179,081.20	-	4,363,096.00	2,165,930.00	573,589.20
Audio visual equipments	-	72,839.00	204,569.00	-	277,408.00	-	20,805.60	-	20,805.60	256,602.40	1
Sub-Total (4.4)	Sub-Total (4.4) 1,01,61,83,343.00 1,24,50,183.00 71,82,846.00	1,24,50,183.00	,71,82,846.00	-	1,03,58,16,372.00	44,82,20,696.42	43,293,232.15	-	49,15,13,928.57	49,15,13,928.57 54,43,02,443.43	56,79,62,646.58
Sub-Total (4.1 to 4.4) 2,85,63,44,347.00 2,04,05,915.00 6,70,62,115.6	2,85,63,44,347.00	2,04,05,915.00	6,70,62,115.61	88,781.00	2,94,37,23,597.00	2,94,37,23,597.00 1,64,71,88,100.50	16,17,94,304.63 (793,503.00)		1,80,97,75,908.13 1,13,39,47,688.87 1,20,91,56,246.50	13,39,47,688.87	1,20,91,56,246.50
4.5. Capital Work-In-Progress :-											
a.Lucknow Campus	_	-	26,699,513.00	_	26,699,513.00	1	_	1	1	26,699,513.00	1
b. Noida Campus	3,696,873.00	'	'	1	3,696,873.00	1	-	'	'	3,696,873.00	3,696,873.00
Sub-Total (4.5)	36,96,873	-	2,66,99,513	-	3,03,96,386	-		-	-	3,03,96,386	36,96,873
GRAND TOTAL (2019-20)	2,86,00,41,220.00 2,04,05,915.00 9,37,61,628.6	2,04,05,915.00	9,37,61,628.61	88,781.00	2,97,41,19,983.00	$2.974119.983.00 \mid 1,64.71,88,100.50 \mid 16,17,94,304.63 \mid (793,503.00) \mid 1,80,9775,908.13 \mid 116,43,44,074.87 \mid 1,21,28,53,119.56 \mid 1,21,28,29,119.56 \mid 1,21,28,29,29,119.56 \mid 1,21,28,29,29,29,29,29,29,29,29,29,29,29,29,29,$	16,17,94,304.63	(793,503.00)	1,80,97,75,908.13	16,43,44,074.87	1,21,28,53,119.50
Previous Year (2018-19)	2,79,78,15,693.00 ,74,76,221.00 5,50,83,311.00	,74,76,221.00	5,50,83,311.00	3,34,005.00	2,86,00,41,220.00	3,34,005.00 2,86,00,41,220.00 1,49,82,97,973.63 14,91,07,472.86	14,91,07,472.86	217,346.00	217,346.00 1,64,71,88,100.49 1,21,28,53,119.51 1,20,02,34,343.00	1,21,28,53,119.51	,20,02,34,343.00



(Amit Shankdher) Finance & Accounts Officer

(Pradip Dhar) Financial Advisor-cum-Chief Accounts Officer

Indian Institute of Management, Lucknow Financial Year 2019-20

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SCHEDULE 4 - Fixed Assets												ın Kupees (₹)
			GR0SS BI	SLOCK OF ADDITIONS	ITIONS		DEPRE	DEPRECIATION BLOCK FOR ADDITIONS	FOR ADDITIO	SN	NET BLOCK	NET BLOCK
Particulars	Rate (SLM)	OPENING AS ON 1.04.2019	ADDITIONS upto 03.10.19	ADDITIONS from 04.10.2019 to 31.03.2020	ADJ./ WRITTEN OFF	CLOSING AS ON 31.03.2020	UP TO 31.03.2019	CHARGED DURING THE YEAR	ADJUSTED DURING THE YEAR	UP T0 31.03.2020	AS ON 31.03.2020	AS ON 31.03.2019
-	2	က	7	5.00	9	7 (3+4+5-6)	8	6	10	11 (8+9-10)	12 (7-11)	
4.1. Land & Building :-												
i. Land:												
Free hold - Lucknow campus	%0	1	1	1	1	1	1	1	-	1	1	1
ii. Buildings & Other Capital Works							-					
Office Buildings & Other Works (Phase-I & II)	2%	61,458,127.00	3,324,168.00	2,845,953.00		67,628,248.00	2,421,689.34	1,352,564.96	-	3,774,254.30	63,853,993.70	59,036,437.66
Residential Buildings & Other Works (Phase-I & II)	2%	1	1	1	1	1	ı	ı	1	1	ı	ı
Sub-Total (4.1)		61,458,127.00	3,324,168.00	2,845,953.00	•	67,628,248.00	2,421,689.34	1,352,564.96	•	3,774,254.30	63,853,993.70	59,036,437.66
4.2. Others Assets :												
i. Office Equipments	7.5%	4,989,362.00	41,490.00	168,258.00	(333,090.00)	5,532,200.00	494,084.66	414,915.00	(34,112.00)	943,111.66	4,589,088.34	4,495,277.34
ii. Furniture, Fixtures & Fittings	7.5%	3,184,236.00	743,683.00	1,175,037.00	_	5,102,956.00	316,802.78	382,721.70	-	699,524.48	4,403,431.52	2,867,433.22
iii. Staff vehicles	10%	4,057.00	1	1	1	4,057.00	811.40	405.70	-	1,217.10	2,839.90	3,245.60
iv. Office Automation, Computers & Peripherals	20%	6,323,027.00	322,040.00	45,100.00	349,995.00	6,340,172.00	2,441,187.80	1,268,034.40	00.666'69	3,639,223.20	2,700,948.80	3,881,839.20
v. Gifted computer software etc.	%0 7	_	_	_	_	-	_	-	-	-	-	1
vi. Library Books & Microfilms, CD Roms, Scientific Journals etc.	10%	5,908,358.00	182,312.00	641,932.00	3,075,873.00	3,656,729.00	680,975.30	365,672.90	372,209.00	674,439.20	2,982,289.80	5,227,382.70
vii. E-Journals [SLM]	%0 7	86,086,621.00	3,236,547.00	54,154,198.61	54,154,198.61(3,003,997.00)	146,481,364.00	51,150,810.00	58,592,545.44 (1,201,599.00)		110,944,954.44	35,536,409.56	34,935,811.00
viii. Audio visual equipments	7.5%	983,339.00	96,992.00	824,261.00	T	1,904,592.00	73,750.43	142,844.40	1	216,594.83	1,687,997.17	909,588.57
ix. Tubewell & Water Supplies	2%	173,034.00	-	24,530.00	ı	197,564.00	3,460.68	3,951.28		7,411.96	190,152.04	169,573.32
x. Electric installation & equipment	2%	303,174.00	8,500.00	-	ı	311,674.00	15,158.69	15,583.70	1	30,742.39	280,931.61	288,015.31
Sub-Total (4.2)		107,955,208.00	4,631,564.00	57,033,316.61	88,781.00	169,531,308.00	55,177,041.74	61,186,674.52	(793,503.00)	117,157,219.26	52,374,088.74	52,778,166.26
4.3. Sponsored / Funded Projects Equipments	2%	1	1	1	1	1	1	1	1	ı	1	1
Sub-Total (4.3)		-	_	_	-	_	-	_	_	-	_	
Sub-Total (4.1 to 4.3)		169,413,335.00	7,955,732.00	59,879,269.61	88,781.00	237,159,556.00	57,598,731.08	62,539,239.48 (793,503.00) 120,931,473.56 116,228,082.44	(793,503.00)	120,931,473.56	16,228,082.44	111,814,603.92
4.4. Noida Assets												
i. Noida Building												
Office Buildings & Other Works (Phase-I & II)	2%	87,864.00	12,090,608.00	-	1	12,178,472.00	3,514.56	243,569.44	1	247,084.00	11,931,388.00	84,349.44
Residential Buildings & Other Works (Phase-1 & II)	2%	1	1	1	ı	ı	ı	ı	1	1	1	1
						-						

			GROSSE	BLOCK OF ADDITIONS	ITIONS		DEPRE	DEPRECIATION BLOCK FOR ADDITIONS	K FOR ADDITIC	SNC	NET BLOCK	NET BLOCK
Particulars	Rate (SLM)	OPENING AS ON 1.04.2019	ADDITIONS upto 03.10.19	ADDITIONS from 04.10.2019 to 31.03.2020	ADJ./ WRITTEN OFF	CLOSING AS ON 31.03.2020	UP TO 31.03.2019	CHARGED DURING THE YEAR	ADJUSTED DURING THE YEAR	UP TO 31.03.2020	AS ON 31.03.2020	AS ON 31.03.2019
Tubewell & Water Supplies	2%	1,344,368.00	1	-	'	1,344,368.00	26,887.36	26,887.36		53,774.72	1,290,593.28	1,317,480.64
ii. Noida Lease Hold Land	%0	1	'	1	'	1	1	1	-	1	1	ı
iii. Noida General Assets												ı
Office Equipments	7.5%	1,261,074.00	23,584.00	124,792.00	'	1,409,450.00	84,387.30	105,708.75	-	190,096.05	1,219,353.95	1,176,686.70
Furniture, Fixtures & Fittings	7.5%	3,963,601.00	144,057.00	2,474,558.00	'	6,582,216.00	336,386.40	493,666.20	-	830,052.60	5,752,163.40	3,627,214.60
Staff vehicle	10%	_	-	-		-	-	-	-	-	_	1
Office Automation, Computers & Peripherals	20%	2,147,228.00		120,890.00	'	2,268,118.00	843,418.20	453,623.60	-	1,297,041.80	971,076.20	1,303,809.80
Library Books & Microfilms, CD Roms, Scientific Journals etc.	10%	2,904,990.00	119,095.00	486,615.00	'	3,510,700.00	422,472.80	351,070.00	1	773,542.80	2,737,157.20	2,482,517.20
E-Journals [SLM]	%0%	1,378,366.00	1	3,771,422.00	'	5,149,788.00	1,102,692.80	2,059,915.20	'	3,162,608.00	1,987,180.00	275,673.20
Audio visual equipments	7.5%	_	72,839.00	204,569.00		277,408.00	-	20,805.60	-	20,805.60	256,602.40	1
Sub-Total (4.4)		13,087,491.00	13,087,491.00 12,450,183.00	7,182,846.00		32,720,520.00	2,819,759.42	3,755,246.15	-	6,575,005.57	26,145,514.43	10,267,731.58
Sub-Total (4.1 to 4.4)		182,500,826.00 20,405,915.00	20,405,915.00	67,062,115.61	88,781.00	88,781.00 269,880,076.00	60,418,490.50	66,294,485.63	(793,503.00)	127,506,479.13	66,294,485.63 (793,503.00) 127,506,479.13 142,373,596.87 122,082,335.50	122,082,335.50
4.5. Capital Work-In-Progress :-												
a. Lucknow Campus	%0	_	-	26,699,513.00	•	26,699,513.00	-	_	1	1	26,699,513.00	ı
b. Noida Campus	%0	_	_	-	•	-	_	_	-	-	-	1
Sub-Total (4.5)		-	•	26,699,513.00	•	26,699,513.00	•	-	•	-	26,699,513.00	•
GRAND TOTAL (2019-20)		18,25,00,826.00 2,04,05,915.00	2,04,05,915.00	9,37,61,628.61	88,781.00	88,781.00 29,65,79,589.00	6,04,18,490.50	6,04,18,490.50 6,62,94,485.63 (793,503.00) 12,75,06,479.13 16,90,73,109.87 12,20,82,335.50	(793,503.00)	12,75,06,479.13	16,90,73,109.87	12,20,82,335.50
GRAND TOTAL (2018-19)		11,99,41,294.00	74,76,221.00	5,50,83,311.00	-	- 18,25,00,826.00	2,06,57,917.63	2,06,57,917.63 3,97,60,572.86	-	6,04,18,490.49	- 6,04,18,490.49 12,20,82,335.51 9,92,83,376.37	9,92,83,376.37



(Pradip Dhar)
Financial Advisor-cum-Chief
Accounts Officer

(Amit Shankdher) Finance & Accounts Officer

Indian Institute of Management, Lucknow Financial Year 2019-20

SCHEDULE 4 - Fixed Assets

in Rupees (₹)

				GROSS BLOCK				DEPRECIATION BLOCK	N BI OCK		NET BLOCK	
			l		Ī			DE INCOLUE	IN DECOM		NEI DEGGI	
Particulars	Rate (WDV)	OPENING AS ON 1.04.2019	ADDI- TIONS upto 03.10.19	ADDI- TIONS from 04.10.2019 to 31.03.2020	ADJ./ WRIT- TEN OFF	CLOSING AS ON 31.03.2020	UP TO 31.03.2019	CHARGED DURING THE YEAR	AD- JUSTED DURING THE YEAR	UP TO 31.03.2020	AS ON 31.03.2020	AS ON 31.03.2019
-	2	3	4	ro	9	7 (3+4+5-6)	8	6	9	11 (8+9-10)	12 (7-11)	13 (3-8)
4.1. Land & Building :-												
i. Land:												
Free hold - Lucknow campus	0	8,652,693.00	'	1	1	8,652,693.00	1	1	-	1	8,652,693.00	8,652,693.00
ii. Buildings & Other Capital Works												1
Office Buildings & Other Works (Phase-I & II)	10%	1,044,527,350.00	'	1	ı	1,044,527,350.00	646,447,455.00	39,807,990.00	•	686,255,445.00	358,271,905.00	398,079,895.00
Residential Buildings & Other Works (Phase-I & II)	2%	80,190,110.00	'	1	1	80,190,110.00	48,022,095.00	1,608,401.00	'	49,630,496.00	30,559,614.00	32,168,015.00
Sub-Total (4.1)		1,133,370,153.00		•	•	1,133,370,153.00	694,469,550.00	41,416,391.00	-	735,885,941.00	397,484,212.00	438,900,603.00
4.2. Others Assets:												
i. Office Equipments	15%	90'526'946'00	'	-	-	90,256,946.00	55,570,043.00	5,203,035.00	-	60,773,078.00	29,483,868.00	34,686,903.00
ii. Furniture, Fixtures & Fittings	10%	79,685,294.00	•	-	-	79,685,294.00	52,991,582.00	2,669,371.00	-	55,660,953.00	24,024,341.00	26,693,712.00
iii. Staff vehicles	15%	4,326,581.00	•	-	-	4,326,581.00	3,543,925.00	117,398.00	-	3,661,323.00	665,258.00	782,656.00
iv. Office Automation, Computers & Peripherals	%09	134,801,890.00	'	1	ı	134,801,890.00	134,193,861.00	364,817.00	1	134,558,678.00	243,212.00	608,029.00
v. Gifted computer software etc.	100%	1,888,496.00	'	1	-	1,888,496.00	1,888,496.00	1	-	1,888,496.00	1	ı
vi. Library Books & Microfilms, CD Roms, Scientific Journals etc.	%09	121,072,196.00	'	1	ı	121,072,196.00	120,665,123.00	244,244.00	-	120,909,367.00	162,829.00	407,073.00
vii. E-Journals [SLM]	%0 7	34,288,401.00		-	-	34,288,401.00	26,882,106.00	2,962,518.00	-	29,844,624.00	4,443,777.00	7,406,295.00
viii. Audio visual equipments		-	•	1	-	1	1	-	-		1	1
ix. Tubewell & Water Supplies		1		1	'	,	'	'	-	-	'	'
x. Electric installation & equipment	15%	51,764,401.00		1	'	51,764,401.00	31,870,677.00	2,984,059.00	-	34,854,736.00	16,909,665.00	19,893,724.00
Sub-Total (4.2)		518,084,205.00		•	•	518,084,205.00	427,605,813.00	14,545,442.00	-	442,151,255.00	75,932,950.00	90,478,392.00
4.3. Sponsored / Funded Projects_ Equipments	%09	19,293,311.00	'	1		19,293,311.00	19,293,310.00	1	-	19,293,310.00	1.00	1.00
Sub-Total (4.3)		19,293,311.00		İ	•	19,293,311.00	19,293,310.00	•	•	19,293,310.00	1.00	1.00
Sub-Total (4.1 to 4.3)		1,670,747,669.00		+	-	1,670,747,669.00	1,141,368,673.00	55,961,833.00	-	1,197,330,506.00	473,417,163.00	529,378,996.00
4.4. Noida Assets												1
i. Noida Building												1

				GROSS BLOCK				DEPRECIATION BLOCK	N BLOCK		NET BLOCK	
Particulars	Rate (WDV)	OPENING AS ON 1.04.2019	ADDI- TIONS upto 03.10.19	ADDI- TIONS from 04.10.2019 to 31.03.2020	ADJ./ WRIT- TEN OFF	CLOSING AS ON 31.03.2020	UP TO 31.03.2019	CHARGED DURING THE YEAR	AD- JUSTED DURING THE YEAR	UP TO 31.03.2020	AS ON 31.03.2020	AS ON 31.03.2019
Office Buildings & Other Works (Phase-I & II)	10%	705,315,981.00		1	ı	705,315,981.00	357,262,496.00	34,805,349.00	1	392,067,845.00	313,248,136.00	348,053,485.00
Residential Buildings & Other Works (Phase-I & II)	2%	58,108,875.00	•	•	1	58,108,875.00	11,962,084.00	2,307,340.00	•	14,269,424.00	43,839,451.00	46,146,791.00
ii. Noida Lease Hold Land	%0	146,630,345.00	-	-	1	146,630,345.00	1	1	-	1	146,630,345.00	146,630,345.00
iii. Noida General Assets												1
Equipments	15%	23,800,487.00	_	-	-	23,800,487.00	15,942,951.00	1,178,630.00	_	17,121,581.00	6,678,906.00	7,857,536.00
Furniture, Fixtures & Fittings	10%	27,286,892.00	-	-	1	27,286,892.00	20,810,869.00	647,602.00	-	21,458,471.00	5,828,421.00	6,476,023.00
Staff vehicle	15%	3,948,710.00	-	-	1	3,948,710.00	2,038,059.00	286,598.00	-	2,324,657.00	1,624,053.00	1,910,651.00
Office Automation, Computers & Peripherals	%09	16,554,591.00	-	-	1	16,554,591.00	16,496,811.00	34,668.00	-	16,531,479.00	23,112.00	57,780.00
Library Books & Microfilms, CD Roms, Scientific Journals etc.	%09	20,070,733.00		•	1	20,070,733.00	19,806,345.00	158,633.00	-	19,964,978.00	105,755.00	264,388.00
E-Journals [SLM]	%0 7	1,379,238.00	-	-	-	1,379,238.00	1,081,322.00	119,166.00	-	1,200,488.00	178,750.00	297,916.00
Sub-Total (4.4)		1,003,095,852.00				1,003,095,852.00	445,400,937.00	39,537,986.00	-	484,938,923.00	518,156,929.00	557,694,915.00
Sub-Total (4.1 to 4.4)		2,673,843,521.00	•	•	•	2,673,843,521.00 1,586,769,610.00	1,586,769,610.00	95,499,819.00	-	1,682,269,429.00	991,574,092.00	1,087,073,911.00
4.5. Capital Work-In-Progress :-												1
a. Lucknow Campus	%0	_	_	-	-	_	_	_		_	-	1
b. Noida Campus	0%	3,696,873.00	_	-	-	3,696,873.00	_	_	_	_	3,696,873.00	3,696,873.00
Sub-Total (4.5)		3,696,873.00	-	•	•	3,696,873.00	_	-	•	-	3,696,873.00	3,696,873.00
GRAND TOTAL (2019-20)		2,67,75,40,394.00	•	•	<u> </u>	2,67,75,40,394.00 1,58,67,69,610.00	1,58,67,69,610.00	95,499,819.00	Ť	1,68,22,69,429.00	99,52,70,965.00 1,09,07,70,784.00	1,09,07,70,784.00
Previous Year (2018-19)		2,67,78,74,399.00		-	3,34,005	2,67,75,40,394.00	1,47,76,40,056.00	10,93,46,900.00	217,346.00	$3.34,005 \boxed{2,67,75,40,394,00} \boxed{1,47,76,40,056.00} \boxed{10,93,46,900.00} \boxed{217,346.00} \boxed{1,58,67,69,610.00} \boxed{1,09,07,70,784.00} \boxed{1,20,02,34,343.00} \boxed{1,20,02,343.00} \boxed{1,20,02,243.00} \boxed{1,20,243.00} 1,$	1,09,07,70,784.00	,20,02,34,343.00



(Pradip Dhar) Financial Advisor-cum-Chief Accounts Officer

(Amit Shankdher) Finance & Accounts Officer

in Rupees (₹)

SCHEDULE - 5 INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

Funds	2019-20	2018-19
Investments from Earmarked/Endowment Funds (Fund wise)		
1. Pension Fund Investment	62,58,00,000	53,10,00,000
2. Gratuity Fund Investment	16,31,91,371	16,09,60,027
3. Depreciation Fund Investment : Lucknow Campus	1,73,10,00,000	1,82,10,00,000
4. Depreciation Fund Investment : Noida Campus	50,23,80,000	50,23,80,000
5. Leave Encashment Fund Investment	15,12,00,000	14,12,00,000
6. Endowment Fund Investment	2,76,90,000	3,01,90,000
Total	3,20,12,61,371	3,18,67,30,027

SCHEDULE - 6 INVESTMENTS - OTHERS

Funds	2019-20	2018-19
Others (To be specified):		
1. Term Deposits : Lucknow Campus	1,57,84,00,000	1,99,38,14,062
2. Term Deposits : Noida Campus	53,16,00,000	53,16,00,000
Total	2,11,00,00,000	2,52,54,14,062

SCHEDULE 7 - CURRENT ASSETS

Particulars	2019-20	2018-19
1. Stock in Hand (Stationary & Electrical) : Lucknow Campus	13,77,272	8,91,483
: Noida Campus	1,89,779	0
2. Sundry Debtors: Lucknow Campus	6,82,53,746	3,96,43,420
: Noida Campus	1,67,64,333	2,17,95,960
3. Cash and Bank Balances:		
a) With Scheduled Banks :		
- Saving Bank Accounts-Lucknow Campus	1,37,01,28,796	35,87,20,396
- Saving Bank Accounts-Noida Campus	15,51,08,276	17,54,16,401
- Saving Bank Accounts - Pension Fund	1,81,58,535	3,86,55,452
- Saving Bank Accounts - Group Gratuity Fund	0	23,68,881
b) Cash in Hand:		
- Imprest : Lucknow Campus	0	0
- Imprest : Noida Campus	30,633	25,000
4. Postage, Stamp with Franking Machine	1,02,368	1,39,374
Total	1,63,01,13,738	63,76,56,367

(Amit Shankdher)

Finance & Accounts Officer

(Pradip Dhar)

in Rupees (₹)

SCHEDULE 8 - Loans, Advances & Deposits

Particulars	2019-20	2018-19
8.1 Lucknow Campus		
1. Advances to Employees: (Non-interest bearing)		
a) TA/LTA/Staff Faculty	2,83,440	2,08,739
2. Long Term Advances to Employees: (Interest bearing)		
a) Vehicle Loan	43,200	66,000
b) Home Loan	26,42,353	32,98,788
c) Others (PC/Laptop)	3,000	11,400
d) Soft Loan to Faculty	0	35,264
e) Loan to PGP Student	9,21,200	9,21,200
3. Advances and other amounts recoverable:		
a) M/S Ashrey	7,45,591	7,45,591
b) To Suppliers (Secured Advance Contractors)	6,75,57,633	0
c) Others	10,79,350	611,551
4. Prepaid Expenses:	16,27,192	3,760,684
5. Deposits:		
a) Telephone	3,97,703	3,97,703
b) Security Deposit	1,17,75,030	1,45,59,769
6. Income Accrued:		
a) On Investments from Earmarked Endowment Funds	33,82,883	2,900,513
b) On Investments - Others	44,79,98,769	398,017,773
c) Pension Fund	4,73,35,641	46,658,339
d) Others Staff Loans	12,57,521	5,122,861
7. Other - Current Assets receivable:		
a) Consulting/Programmes, Advance Payment	17,51,061	29,38,920
b) Research Proj Advance payment	49,35,687	52,35,164
c) SIDBI Incubator Advance payment	1,12,04,938	61,53,585
d) MDP Advance payment	1,50,000	0
8. Claim Receivable:		
a) TDS	14,85,56,869	14,39,60,368
b) Service Tax Input	1,35,405	1,35,405
c) IGST/CGST/SGST Input	1,18,14,431	31,35,293
d) CAT Payment- 2017	0	40,46,97,872
e) Refund claering	3,43,384	76,503
Total (8.1)	76,59,42,281	1,04,36,49,285

Particulars	2019-20	2018-19
8.2 Noida Campus:-		
1. Advances to Employees: (Non-interest bearing)		
a) LTA/TA	1,01,726	39,013
2. Advances and other amounts recoverable:		
a) Others (to outside party)	35,95,702	8,95,042
b) On Capital Account (For construction work)	10,00,000	1,00,0000
c) CMEE	13,62,806	0
3. Prepaid Expenses:	44,123	0
4. Deposits:		
a) Security Deposit	17,82,500	17,82,500
5. Income Accrued:		
a) On Investment-other	10,35,64,471	11,23,51,970
6. Other - Current Assets receivable:		
a) Consulting/Programmes, Advance Payment	20,72,586	5,15,649
7. Claim Receivable:		
a) TDS	3,59,88,271	3,13,64,459
b) Refund clearing	(1)	35,134
c) IGST/CGST/SGST Input	68,18,659	59,33,222
Total (8.2)	15,63,30,844	15,39,16,989
Grand Total (8.1 to 8.2)	92,22,73,125	1,19,75,66,274

(Amit Shankdher)

Finance & Accounts Officer

(Pradip Dhar)

SCHEDULE - 9 ACADEMIC RECEIPTS

in Rupees (₹)

2.0.1		INCOM	E
Particulars		2019-20	2018-19
SCHEDULE 9.1 - Post Graduate Programme			
Lucknow Campus - PGP			
Admission		2,86,80,000	2,70,60,000
Books and Course Materials		8,23,74,000	7,68,86,000
Convocation		89,00,000	88,40,000
Room Rent / Maintenance Exp.		10,35,55,000	10,05,05,500
Students' Activities/Welfare		1,39,69,030	1,34,33,658
Tuition Fees		33,37,51,000	32,34,50,000
Computer Fees		4,01,92,000	3,90,27,000
Library Fees		3,74,12,500	3,63,37,700
Fee from foreign candidates		17,33,334	16,00,000
Fine & Other Fees		6,62,207	12,82,570
PGP Alumni Fees/Exp.		27,90,000	27,09,000
	Total A	65,40,19,071	63,11,31,428
PGP Scholarships			
Scholarships- Others		1,32,46,120	1,41,76,800
	Total B	1,32,46,120	1,41,76,800
	Total 9.1	66,72,65,191	64,53,08,228
SCHEDULE 9.2 - Management Development I	Programmes		
Lucknow Campus			
Open Programmes Fee		7,32,84,540	7,88,76,672
Sponsored Programmes Fee		21,58,17,119	23,79,50,136
	Total A	28,91,01,659	31,68,26,808
Noida Campus			
Open Programmes Fee		0	0
Sponsored Programmes Fee	Total B	5,47,58,914	5,51,22,376
	Total B Total 9.2	5,47,58,914 34,38,60,573	5,51,22,376 37,19,49,184
SCHEDULE 9.3 - Fellow Programme	10tat 7.2	34,30,00,373	37,17,47,104
Lucknow Campus			
FPM Forms, Fee		2,35,500	2,73,000
	Total A	2,35,500	2,73,000
Noida Campus			
FPM Fees Income		79,45,980	85,72,247
	Total B	79,45,980	85,72,247
	Total 9.3	81,81,480	88,45,247

(Amit Shankdher)
Finance & Accounts Officer

(Duadia Dhas)

SCHEDULE - 9 ACADEMIC RECEIPTS

in Rupees (₹)

Particular			INC	OME
Particulars			2019-20	2018-19
SCHEDULE 9.4 - PGP-SM				
PGP-SM Course Fee (Noida Campus)			4,43,58,000	4,74,90,140
	Total	9.4	4,43,58,000	4,74,90,140
SCHEDULE 9.5 - WMP FEE				
WMP Course Fee (Noida Campus)			7,58,47,300	10,11,74,684
	Total	9.5	7,58,47,300	10,11,74,684
SCHEDULE 9.6 - IPMX FEE				
IPMX Course Fee (Noida Campus)			24,42,80,181	11,54,61,035
	Total	9.6	24,42,80,181	11,54,61,035
SCHEDULE 9.7 - PLACEMENT FEE				
Placement Fee			58,12,500	76,33,212
	Total	9.7	58,12,500	76,33,212
SCHEDULE 9.8 - CONSULTANCY FEE				
Lucknow Campus				
Consultancy-Income			1,85,04,276	1,17,81,008
	Total	A	1,85,04,276	1,17,81,008
Noida Campus				
Consultancy-Income			4,07,500	14,77,874
	Total	В	4,07,500	14,77,874
	Total	9.8	1,89,11,776	1,32,58,882
SCHEDULE 9.9 - OTHER FEE				
Comman Admission Test			2,80,63,212	3,15,29,333
	Total	9.9	2,80,63,212	3,15,29,333
Grand Total (9.1 to 9.9)			1,43,65,80,213	1,34,26,49,945

(Amit Shankdher)

Finance & Accounts Officer

(Pradin Dhar)

in Rupees (₹)

SCHEDULE - 10 GRANTS/SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Particulars	Current Year Total	Previous Year Total	
Grant received during the year	0.00	0.00	
Total	0.00	0.00	

SCHEDULE - 11 INCOME FROM INVESTMENTS

Particulars	Earmarked/End	dowment Funds	Other Inve	estments
Particulars	Current Year	Previous Year	Current Year	Previous Year
1. (a) Interest on Term Deposits of Funds	25,97,50,099	24,38,21,451		0
(b) Interest on Term Deposits - Lucknow	0	0	14,29,49,550	14,77,21,725
(c) Interest on Term Deposits - Noida	0	0	3,52,81,270	4,26,81,671
Interest on S.B. Accounts of Endowment/ Earmarked Funds	6,51,809	9,04,016	0	0
(Pension SB Account Interest)				
Total	26,04,01,908	24,47,25,467	17,82,30,820	19,04,03,396
Transferred to Earmarked/Endowment Funds				
Balance	26,04,01,908	24,47,25,467		

SCHEDULE - 12 INTEREST EARNED

Particulars	Current Year	Previous Year
1. On Savings Accounts with scheduled Banks-Lucknow	3,11,72,884	1,13,10,565
On Savings Accounts with scheduled Banks-Noida	88,56,152	48,15,778
2. On Loans (Employees/Staff)	11,05,480	33,72,435
3. On Debators and Other Receivables	0	0
Total	4,11,34,516	1,94,98,778

(Amit Shankdher)

Finance & Accounts Officer

(Pradip Dhar)

in Rupees (₹)

SCHEDULE - 13 OTHER INCOME & RECOVERIES

Particulars		2019-20	2018-19
A. Income from Land & Buildings			
Lucknow Campus :			
1. Rental		10,49,586	8,00,942
2. License Fee		12,87,752	13,26,753
3. Guest House Recovery		44,91,648	45,87,289
4. Electricity Charges Recovered		55,76,138	50,55,740
	Sub-total	1,24,05,124	1,17,70,724
Noida Campus :			
1. License Fee		2,64,775	1,93,395
2. Guest House Recovery		11,11,509	8,85,883
3. Electricity Charges Recovered		9,08,067	9,18,055
	Sub-total	22,84,351	19,97,333
	Total (A)	1,46,89,475	1,37,68,057
B. Sale of Institute's publications	Total (B)	1,35,500	85,126
C. Other			
1. Library Membership		84,854	1,26,076
2. Profit on sale/disposal of Assets: Own Assets		0	2,229
3. Other Recoveries & Receipt			
(a) Lucknow Campus		8,20,523	4,92,397
(b) Noida Campus		1,70,836	1,91,610
	Total (C)	10,76,213	8,12,312
Total (A to C)		1,59,01,188	1,46,65,495

SCHEDULE 14 - PRIOR PERIOD INCOME

Particulars	2019-20	2018-19
Academic Income - Lucknow	0.00	28,92,492
Academic Income - Noida	0.00	0.00
Total	0.00	28,92,492

(Amit Shankdher)

Finance & Accounts Officer

(Pradip Dhar)

SCHEDULE 15 - STAFF PAYMENTS & BENEFITS (Establishment Expenses)

in Rupees (₹)

Particulars		2019-20	2018-19
Lucknow Campus			
Salary and Allowances			
Basic Pay		19,05,60,615	18,41,60,350
D.A.		2,89,05,120	1,66,19,832
H.R.A.		1,01,53,670	1,01,40,156
Special Pay		12,000	51,500
Transport Allowance		1,29,82,011	1,22,61,485
Daily Wages		1,54,19,125	40,70,617
Arrears under 7th CPC		0	96,270
		25,80,32,541	22,74,00,210
Other Benefits			
Medical		1,31,28,979	1,33,16,810
L.T.C.		15,76,577	31,26,802
Bonus		0	5,84,216
Reimbursement of Tution Fee		23,20,107	19,62,566
Leave Encashment on LTC		14,43,064	19,73,331
Staff Liveries/Washing Allowances		0	2,68,683
		1,84,68,727	2,12,32,408
Employee's Welfare			
Staff Training		2,49,183	2,86,875
IIML Employees' Welfare Committee		11,90,700	22,70,603
		14,39,883	25,57,478
<u>Terminal Benefits</u>			
CPF Employer's Contribution		11,43,827	12,60,885
CPS Employer's Contribution		1,94,51,348	1,24,89,668
EPF Contribution		93,295	0
ESI Contribution		26,776	0
Pension Exp./Pension Contribution		0	0
Leave Encashment/Leave Salary Contribution		1,87,00,177	55,11,853
Gratuity		11,434	5,97,523
		3,94,26,857	1,98,59,929
T	Total A	31,73,68,008	27,10,50,025
Noida Campus			
Salary Allowances		6,51,17,887	5,98,65,481
Other Benefit		50,61,591	35,49,755
ī	Total B	7,01,79,478	6,34,15,236
T	Total A+B	38,75,47,486	33,44,65,261

(Amit Shankdher)

Finance & Accounts Officer

(Pradip Dhar)

SCHEDULE 16 - ACADEMIC EXPENSES

in Rupees (₹)

SCHEDULE 16 - ACADEMIC EXPENSES			EXPENDI	TURE
Particulars			2019-20	2018-19
SCHEDULE 16.1 - Post Graduate Programme				
Admission			59,07,832	70,54,231
Books and Course Materials			2,57,34,670	2,74,22,624
Convocation			1,02,873	29,24,978
Students' Welfare Activities			93,27,902	95,21,956
Students' Activities centre(Umang)			31,44,455	29,03,519
PGP Alumni Exp.			16,66,278	15,51,911
Visiting Faculty Expenses			1,38,80,769	1,62,99,404
PGP Electricity			2,41,41,876	2,50,26,923
PGP Misc.			80,32,583	63,77,335
PGP Teaching Honorarium			138,93,750	1,20,00,000
Cleaning & Security Expense			1,96,86,800	1,73,73,148
ABM Exp. (Specific)			1,85,666	1,93,156
	Total	Α	12,57,05,454	12,86,49,185
PGP Scholarships				
Scholarships - Merit-cum-Means			1,73,08,333	1,51,75,003
Scholarships- Others			1,32,46,120	1,41,76,800
	Total	В	3,05,54,453	2,93,51,803
	Total	A+B	15,62,59,907	15,80,00,988
SCHEDULE 16.2 - Management Development Programmes				
Lucknow Campus				
Programme Expenses			15,22,30,140	19,26,66,685
	Total	Α	15,22,30,140	19,26,66,685
Noida Campus				
Programme Expenses			3,82,50,895	3,14,95,783
	Total	В	3,82,50,895	3,14,95,783
	Total	A+B	19,04,81,035	22,41,62,468
SCHEDULE 16.3 - Fellow Programme				
Lucknow Campus				
Administrative Expenses			18,44,103	13,41,519
Fellowship Honorarium			2,44,78,903	2,19,50,593
Student's Contingency			25,98,777	27,24,571
Electricity Expenses			8,04,733	8,34,231
Security, Maintenance & Cleaning			14,80,575	12,25,588
	Total	Α	3,12,07,091	2,80,76,502
Noida Campus				
Visiting Faculty & Administrative Expenses		_	13,05,800	12,88,762
	Total		13,05,800	12,88,762
	Total	A+B	3,25,12,891	2,93,65,264

Particulars		EXPENDI	TURE
Particulars		2019-20	2018-19
SCHEDULE 16.4 - PGP-SM			
Admission Expense		1,01,974	41,979
Books & Course Materials		12,55,486	12,13,729
Visiting Faculty Expenses		34,93,498	22,85,382
Electricity Expense		33,81,040	29,63,868
Cleaning & Security Expense		40,16,236	37,34,023
Misc. Expense		15,88,435	14,19,345
Placement Expense		3,05,300	3,23,848
Scholarships - Merit-cum-Means		2,50,000	0
	Total	1,43,91,969	1,19,82,174
SCHEDULE 16.5 - WMP			
Admission Expenses		9,01,568	30,13,802
Course Materials		24,03,655	22,73,495
International Comp. Expenses		1,72,78,545	128,28,616
Hospitality/ Misc. Expenses		58,25,264	24,53,411
Visiting Faculty Expenses		17,93,439	27,73,086
Electricity		45,08,054	39,51,826
Cleaning & Security Expenses		53,54,981	53,48,711
	Total	3,80,65,506	3,26,42,947
SCHEDULE 16.6 - IPMX			
Admission Expenses		13,05,765	28,68,704
Books & Course Materials		34,11,757	15,75,905
Hospitality Expenses		67,78,251	9,58,066
International Expenses		5,11,09,475	3,70,82,708
Misc. Expenses		56,47,257	15,56,118
Visiting Faculty Expenses		42,96,938	28,76,021
Electricity		74,38,289	65,20,513
Cleaning & Security Expenses		88,35,721	84,41,031
Placement Expenses		12,73,490	7,48,625
	Total	9,00,96,943	6,26,27,691
SCHEDULE 16.7 - Placement		İ	
Placement Expenses		31,43,815	23,76,702
	Total	31,43,815	23,76,702
SCHEDULE 16.8 - Consultancy			
Lucknow Campus			
Consultancy Expenditure		1,36,31,567	87,34,104
	Total A	1,36,31,567	87,34,104
NOIDA CAMPUS			
Consultancy Expenditure		4,04,808	10,89,516
	Total B	4,04,808	10,89,516
	Total A+B	1,40,36,375	98,23,620

Particulare		EXPENDITU	JRE
Particulars		2019-20	2018-19
SCHEDULE 16.9 - Common Admission Test			
CAT Expenses		15,69,237	14,69,473
	Total	15,69,237	14,69,473
SCHEDULE 16.10 - Newspaper & Periodicals			
Lucknow Campus -		56,459	38,256
Noida Campus -		51,966	35,961
	Total	108,425	74,217
SCHEDULE 16.11 - Research & Development			
Lucknow Campus			
Software and Internet		1,27,28,871	66,73,850
Membership Fees		8,15,971	11,40,195
LPS-IIML National Leadership Award		0	0
Seminars/Conferences		47,43,405	43,51,221
Faculty Development & Incentives		2,40,39,179	1,52,24,331
Officer Development		10,09,161	11,90,403
Accrediation & Research Development		24,45,786	24,77,724
Institute's Journal - Metamorphasis		168,242	19,021
Seed Money & Research Projects		18,10,217	4,69,016
	Total	4,77,60,832	3,15,45,761
Noida Campus			
Faculty Development & Incentives		40,94,642	57,80,522
Licences Internet Fees		5,85,326	5,94,869
Seminar/Conferences & Other Activities		15,59,704	21,82,306
Incubation center		0	0
Other		73,687	73,401
	Total	63,13,359	86,31,098
	Total	5,40,74,191	4,01,76,859
Grand Total (16.1 to 16.11)		59,47,40,294	57,27,02,403

(Amit Shankdher)

Finance & Accounts Officer

(Pradip Dhar)

SCHEDULE 17 - Administrative & General Expenses

in Rupees (₹)

Particulars		2019-20	2018-19
Lucknow Campus			
Security, Cleaning and Maintenance Services		2,30,92,674	2,14,28,505
Stationery and Printing expenses		18,65,561	22,32,028
Horticulture (Labour & Plantation)		84,58,198	97,38,235
Hospitality and Guest House Expenses		23,27,104	14,23,399
Telecom Expenses		33,34,306	27,85,600
Electricity		94,54,171	99,01,065
Faculty/Staff Recruitment		18,92,507	13,48,015
Internal Audit Fees		6,24,584	2,55,778
AG Audit Fees		8,32,035	150,000
Office Contingencies		4,47,432	1,58,200
Postage Offical Functions		51,979	1,39,454
Advertising & Publicity		5,65,941 673	5,92,998 29,792
Rent		1,54,322	1,87,780
Legal Expenses		17,45,259	14,80,958
BOG Expenses		16,11,644	14,51,636
Community Development		10,08,757	10,94,807
Travelling Expenses		5,06,628	10,05,787
Professional & Consultancy Exp		15,20,110	19,83,329
Insurance		1,20,099	90,472
Loss on sale of Fixed Assets		67	15,983
LUSS OIT Sale OF FIXed ASSetS	Total A	5,96,14,051	5,73,43,821
NOIDA CAMPUS	iotat A	3,70,14,031	3,73,43,021
Security, Cleaning & Maintenance		27,47,524	29,17,806
Electricity		7,76,457	20,42,365
Stationery and Printing expenses		5,87,337	6,64,282
Hospitality and Guest House Expenses		10,63,677	8,41,025
Horticulture Revenue Expenses		3,06,813	12,92,984
Telephone Expenses		6,58,241	5,43,643
Lease Rent		45,97,772	41,14,688
Other Administrative Expenses		17,47,018	15,41,412
	Total B	1,24,84,839	1,39,58,205
	Total A+B	7,20,98,890	7,13,02,026

SCHEDULE 18 - Transportation Expenses

Lucknow Campus			
Fuel for vehicles		1,19,718	2,02,502
Transport Services Expenses		36,29,490	39,37,525
Repair and Maintenance vehicles		37,049	55,806
Vehicle Insurance Expenses		59,097	96,911
	Total A	38,45,354	42,92,744
NOIDA CAMPUS			
Transportation Expenses		11,18,761	3,56,405
	Total B	11,18,761	3,56,405
	Total A+B	49,64,115	46,49,149

(Amit Shankdher)
Finance & Accounts Officer



(Pradip Dhar

SCHEDULE 19 - Repairs & Maintenance

in Rupees (₹)

Particulars	2019-20	2018-19
Lucknow Campus		
R & M PGP	56,50,217	24,54,392
R & M Office / Buildings	82,73,704	60,85,182
R & M Furnitures	10,09,372	2,46,524
R & M Equipments	81,85,073	63,90,123
R & M Computer Hardware & Software	57,24,085	89,99,200
Total A	2,88,42,451	2,41,75,421
Noida Campus		
R & M Office / Campuses	38,92,281	50,77,682
R & M Furnitures	4,23,017	4,27,465
R & M Equipment	1,05,01,683	77,77,978
R & M Computers	16,44,569	16,47,010
Total B	1,64,61,550	1,49,30,135
Total A+B	4,53,04,001	3,91,05,556

SCHEDULE 20 - Finance Cost

Particulars	2019-20	2018-19
Bank Charges(Lucknow Campus)	18,312	1,35,165
Bank Charges(Noida Campus)	0	10,933
Total	18,312	1,46,098

SCHEDULE 21 - PRIOR PERIOD EXPENSES

Particulars	2019-20	2018-19
Lucknow Campus		
Academic Expenses - Lucknow	40,83,473	8,51,633
Academic Expenses - Noida	4,02,999	2,98,327
Total	44,86,472	11,49,960

(Amit Shankdher)

Finance & Accounts Officer

Appendix - 1

INDIAN INSTITUTE OF MANAGEMENT EMPLOYEE PROVIDENT FUND TRUST, LUCKNOW BALACE SHEET AS ON 31.03.2020

			in Rupees (₹)
Particulars		2019-20	2018-19
1. Sources of Funds			
1.1 General Provident Fund			
Opening Balance	23,90,77,783		20,84,09,150
Add: Subscription	2,91,78,496		2,82,64,688
Interest Credited	1,83,12,801		1,63,07,050
Transferred from previous employer	0		0
	28,65,69,080		25,29,80,888
Less: Final Withdrawals/Transfer	2,15,34,721		1,39,03,105
		26,50,34,359	23,90,77,783
1.2 Contributory Provident Fund			
Opening Balance	2,61,36,780		2,16,38,715
Add: Subscription	13,28,058		15,11,350
Employer's Contribution	11,43,827		12,60,885
Interest Credited	20,09,838		17,25,830
Transfer from previous employer			0
	3,06,18,503		2,61,36,780
Less: Final Withdrawals	17,66,508		0
		2,88,51,995	2,61,36,780
1.3 Contributory Pension Scheme Fund			
Opening Balance	20,60,93,343		16,52,17,328
Add: Subscription	1,67,54,373		1,50,73,257
Employer's Contribution	1,96,90,535		1,24,38,435
Interest Credited	1,73,76,879		1,34,52,950
Transfer from previous employers			0
	25,99,15,130		20,61,81,970
Less: Final Withdrawals	(21,19,881)		(,88,627)
		25,77,95,249	20,60,93,343
1.4 Income & Expenditure A/c			, , ,
Opening Balance	225,43,232		214,33,554
Add: Transfer from I & E A/c	-42,62,401		11,09,678
	1,82,80,831		225,43,232
Less: Transferred for Bonus/Settlement	0		0
		1,82,80,831	225,43,232
		56,99,62,434	49,38,51,138
2- Application of Funds		, ,,	, , ,
2.1 Investments			
(a) Govt. & SBI Spl. Deposit	62,91,745		62,91,745
(b) Deposit with Banks & Others	48,11,00,000		42,25,00,000
	12111121000	48,73,91,745	42,87,91,745
		. 5,7 5,7 1,7 40	.2,0.,1,1,70

Particulars		2019-20	2018-19
2.2 Current Assets, Loans & Advances			
(a) Advances to members			
Opening Balance	18,83,479		7,71,573
Add: Paid during the year	10,26,000		23,05,182
Less: Refunded during the year	(8,39,863)		(11,93,276)
		20,69,616	18,83,479
(b) Special Advances to members			
Opening Balance	47,03,588		69,92,760
Add : Paid during the year	49,67,000		27,79,088
Less: Refunded during the year	(72,83,492)		(50,68,260)
		23,87,096	47,03,588
(c) Interest accrued but not received		4,10,48,931	4,80,12,401
(d) TDS Receivable		13,64,957	3,37,041
(e) Bank Balance			
Yes Bank SB A/c		6,16,151	10,89,123
IDFC First Bank		23,95,340	
Axis Bank SB A/c		3,26,88,598	90,33,761
		56,99,62,434	49,38,51,138

Place: Lucknow

Date: 30.06.2020

(Pradip Dhar) Secretary

(Prof. Prakash Singh) Chairman

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INDIAN INSTITUTE OF MANAGEMENT EMPLOYEE PROVIDENT FUND TRUST, LUCKNOW INCOME & EXPENDITURE ACCOUNT AS ON 31.03.2020

in Rupees (₹)

	Particulars		2019-20	2018-19
1	Income			
	1.1 Interest From:			
	Saving Bank Accounts		27,19,932	8,87,607
	Govt. Securities, Deposits & Bonds etc.		3,13,40,512	3,16,67,375
	Special Advances to members			42,960
	1	otal (1)	3,40,60,444	3,25,97,941
2	Expenditure			
	2.1 Interest Paid			
	Paid/Credited to GPF members A/c		18950,745	1,63,07,050
	Paid/Credited to CPF members A/c		20,09,838	17,25,830
	Paid/Credited to CPS members A/c		1,73,61,554	1,34,52,950
	Bank Charges/Misc.		708	2,433
	Т	otal (2)	3,83,22,845	3,14,88,263
3	Excess of Income over Expenditure			
	Transferred to Balance Sheet	(3)	-42,62,401	11,09,678
	Tota	ıl (2+3)	3,40,60,444	3,25,97,941

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Place: Lucknow
Date: 30.06.2020

(Pradip Dhar) Secretary (**Prof. Prakash Singh**) Chairman

INDIAN INSTITUTE OF MANAGEMENT EMPLOYEE PROVIDENT FUND TRUST, LUCKNOW RECEIPT & PAYMENT ACCOUNT

in Rupees (₹)

	Particulars		2019-2020	2018-19
1	Receipts			
	1.1 Opening Balance			
	Yes Bank SB A/c	10,89,123		4,72,627
	Axis Bank, SB A/c	90,33,761		1,62,14,106
			1,01,22,884	1,66,86,733
	1.2 Maturity of Investments			
	FDRs, Bonds & Others		25,14,00,000	8,12,00,000
	1.3 Interest Received			
	Saving Bank Account	27,19,932		8,87,607
	FDRs, SDS & Other Deposits	3,83,03,982		2,02,73,804
	Special Loans	0		42,960
			4,10,23,914	2,12,04,371
	1.4 Members Accounts			
	Members Account GPF	2,91,84,560		2,85,05,924
	Members Account CPF	24,71,885		29,28,449
	Members Account CPS	3,64,44,908		2,77,38,384
	Recovery of Advances	8,39,863		14,08,094
	Recovery of Special Advances	72,83,492	-	52,37,572
			7,62,24,708	6,58,18,423
		Total (1)	37,87,71,506	18,49,09,527
2	Payments			
	2.1 Investments			
	FDRs, Bonds & Others		31,00,00,000	15,45,00,000
	2.2 Payment to Members			
	Advances	10,26,000		25,20,000
	Finals Withdrawals GPF	2,15,34,721		1,39,43,069
	Final Withdrawals CPF	17,66,508		0
	Final Withdrawals CPS	21,19,881		2,11,722
	Special Advances	49,67,000		29,48,400
	Interest paid/Bank charges etc.	16,57,307		4,03,641
			3,30,71,417	2,00,26,832
	2.3 Closing Balances	/ 4 / 454		40.00.400
	Yes Bank SB A/c	6,16,151		10,89,123
	Axis Bank SB A/c	3,26,88,599		0
	IDFC FIRST Bank SB A/c	23,95,340		90,33,761
			3,57,00,089	1,01,22,884
	2.4 Current Liabilities of IIM Lucknow		0	2,59,811
	Total (2)		37,87,71,506	18,49,09,527



(Prof. Prakash Singh) Chairman

SCHEDULE 22 - Significant Accounting Policies

1. Basis for Preparation of Accounts:

- 1.1 The financial statements are prepared under the historical cost convention on the accrual basis, unless stated otherwise.
- 1.2 The Institute has presented its Financial Statements according to Revised Financial Reporting format, given by MHRD for "Central Higher Educational Institutions".

2. Revenue Recognition:

- 2.1 Misc. Receipts, CAT income, Sale of Admission Forms and Interest on Saving Bank Accounts are accounted on cash basis. Fees from students of various programs including MDP & Consultancy Fee are collected on periodical basis and are accounted on accrual basis.
- 2.2 Income from Land, Buildings and Other Property and Interest on Investments are accounted on accrual basis.
- 2.3 Interest on interest bearing advances to staff for House Building, Purchase of Vehicles and Computers is accounted on accrual basis every year, though the actual recovery of interest starts after the full repayment of the Principal.

3. Fixed Assets & Depreciation:

- 3.1 Fixed Assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.
- 3.2 Fixed Assets are classified into Tangible & Intangible Assets as advised by CAG.
- 3.3 The depreciation is provided on Straight Line Method (SLM) for all assets purchased since 2017-18 and depreciation is provided on WDV for assets purchased before 2017-18.
- 3.4 Along with the reclassification of assets, amount of accumulated depreciation has also been transferred to the respective block of assets.

4. Intangible Assets:

4.1 E Journals are being treated as Institute's Intangible Assets and shown separately.

5. Stocks:

Expenditure on purchase of Stationary/Printing material & electrical items are accounted for as revenue expenditure after adjustment of value of closing stock held as on 31st March. The closing stocks is valued at cost.

6. Retirement:

- 6.1 Towards Gratuity of employees, a Group Gratuity Scheme is instituted through LIC (as Fund Manager) by constituting an independent Fund, which manages the gratuity liability and it is in operation since 2001-02.
- 6.2 Liability on account of accumulated leave encashment benefit to the employees has been assessed and provided for. This provision has been kept under Leave Encashment Funds and being managed by the Institute.
- 6.3 Provision for pension liability as on 31st March, 2016-17 in respect of employees who had joined on or before 31.12.2003 has been assessed by actuarial form and accordingly required extra Fund is being provided in installment. 4th Installment of ₹ 20 crores is being added during this year. It is to mention that Pension Liability is underfunded.
- In respect of employees who joined the Institute on or after 01.01.2004, Contributory Pension Scheme is under operation and the same is discharged by the Institute to the IIML EPF Trust, Lucknow concurrently.

7. Investments:

7.1 All the Investments are held for long term hence valued at cost. Renewal of the Investments has been done as and when required.

8. Earmarked/Endowment Funds:

All the long terms funds are earmarked for specific purposes. Out of these Pension Fund have separate Bank Account. Those with large balances also have investments in Term Deposits with Banks. The accrual interest income from investments and interest on Savings Bank Accounts of Pension Fund is credited to the respective Fund. The expenditure are debited to the funds. The assets created out of Earmarked Funds where the ownership Vests in the Institution, are merged with the assets of the Institution by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at Bank, Investment and accrued interest.

9. Investment of Earmarked Funds and Interest Income Accrued on Such Investments:

To the extent not immediately required for expenditure or amount added at the end of the Financial Year as provision for the year, the amount available against such funds are invested in approved Government Bonds or deposited for fixed term with Banks, leaving the balance in Savings Bank Accounts (wherever applicable).

Interest received, interest accrued & due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institution.

10. Sponsored & Consulting Projects:

- 10.1 In respect of ongoing Consulting Projects, the amounts received from sponsors are credited in the group, "Current Liabilities and Provisions" and when expenditure is incurred/advances are paid against such projects., are shown in the group Loans, Advances & Deposits.
- 10.2 In respect of sponsored scholarships, amount received from sponsors are credited to 'Scholarship Others Received' and on its payment, to students, it is debited to 'Scholarship Others Paid' account under PGP Expenditure.

11. Income Tax

The income of the Institution is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for tax is therefore made in the accounts.

(Pradip Dhar)

Financial Adviser-cum-Chief Accounts Officer

(Prof. Archana Shukla)

Director

SCHEDULE 23 - Continget Liabilities and Notes to Accounts

1. Contingent Liabilities:

1.1 As on 31.03.2020 Court Cases filed against the Institution, by former/present employees, tenants and contractors and arbitration cases with contractors, were pending for decisions. The quantum of the claims is not ascertainable.

2. Capital Commitments:

2.1 There is no capital commitments as on 31.3.2020.

3. Patents:

There is no patent relating to the Institute.

4. Expenditure in Foreign Currency:

a. Travel ₹ 1,08,83,035.55

b. Foreign Drafts for import of Chemicals etc. ₹ 0.00

c. Others ₹ <u>2,52,24,195.77</u>

Total ₹ 3,61,07,231.32

- **5.** Previous year's figures have been regrouped wherever necessary.
- **6.** Figures in the Final accounts have been rounded off to the nearest rupee.
- 7. Schedules 1 to 23 are annexed to and form an integral part of the Balance Sheet at 31st March, 2020 and the Income & Expenditure Account for the year ended on that date.
- 8. As General Provident Fund Accounts, Contributory Provident Fund Accounts and Contributory Pension Scheme Accounts are owned by the members of those funds and being managed by I.I.M.E.P.F. Trust, Lucknow, hence these accounts were separated from the Institution's Accounts and a Receipts & Payments Account, an Income & Expenditure Account (on accrual basis) and a Balance Sheet of the Trust, is being attached at Appendix 1 for the year 2019-20, to the Institution's Accounts.

(Pradip Dhar)

(Prof. Archana Shukla)

Financial Advisor-cum-Chief Accounts Officer

Director