

A.Paul & Co.

Chartered Accountants

AJIT PAUL
B.Com, F.C.A

Phone: (0364)2225630

AUDITORS' REPORT

We have audited the attached Balance Sheet of **MIZORAM EDUCATION MISSION SOCIETY, AIZAWL, MIZORAM, FUND : RASHTRIYA MADHYAMIK SHIKSHA ABHIYAN (RMSA)**, as at 31st March, 2010 and also the annexed Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The audit includes examining, on a test basis, evidences supporting the amounts and disclosures in financial statements. The audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

We have following to report:

- a) Trial Balance at all levels have not been produced before us. Steps should be initiated to bring the trial balances at the Districts, SMDCs and State Project Office in the consolidation process.
- b) Fixed assets have not been verified by the authorities.
- c) Depreciation have not been provided on fixed assets as the accounting manual does not prescribe it.



Contd.....2/-

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- d) Physical Verification of Cash in hand as on 31st March 2010` at all levels was not conducted.
- e) As we are informed retirement benefits are not applicable, no provision for the same have been made.
- f) Tax is to be deducted at Source for Income-Tax , VAT, etc. wherever applicable and credited to the account of respective Government.
- g) Balance Sheet and Income & Expenditure Account should be prepared at all levels.
- h) Closing Stock of Books, Stationery and Consumables on hand have not been physically verified and accounted for.



Contd.....3/-

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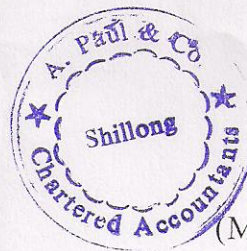
Phone: (0364)2225630

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Subject to the above:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - ii. In our opinion, necessary books of account as required by law have been kept so far as appears from our examinations of those books.
 - iii. The Balance Sheet and the Income & Expenditure Account and the Receipts and Payments Account dealt with by this report are in agreement with the books of account.
 - iv. In our opinion, the Balance Sheet and the Income & Expenditure Account and the Receipts and Payments Account dealt with by this report comply with the accounting standards where applicable.
 - v. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - a) In the case of the Balance Sheet of the State of Affairs of the organization as at 31st March, 2010.
 - b) In the case of the Income & Expenditure Account, of the **Deficit** for the year ended on that date.
- and
- c) In the case of the Receipts and Payments Account, of the receipts and payments for the year on that date.

For A. Paul & Co.
Chartered Accountants



(AJIT PAUL)
Proprietor
(Membership No.050527)

Place : Aizawl
Date : 30.5.2011

**MIZORAM EDUCATION MISSION SOCIETY
AIZAWL, MIZORAM
FUND : RASHTRIYA MADHYAMIK SHIKSHA ABHIYAN (RMSA)**

Name of the SIS : MIZORAM

Balance Sheet as at 31.03.2010

LIABILITIES	Schedule	Amount Current	Amount Previous Year	ASSETS	Schedule	Amount Current Year	Amount Previous
		Rs.	Rs.			Rs.	Rs.
Capital Fund :				Fixed Assets :			
Opening Balance				Civil Works			
Add : Addition				i) Opening Balance			
Funds From Govt of India:				ii) Add transferred during the year		174,360	
a) RMSA		164,100,000		Computer			
Fund From State Govt :				Furniture			
a) RMSA		14,947,800		Vehicle			
Others :				Equipment			
Balance at Districts				Current Assets :			
Less : Excess of Expenditure over				Advance outstanding			
Income		14,036,141		a) Civil Works		61,767,050	
Advance repayable				b) Others		734,390	
Current Liabilities				Closing Balance at SPO :			
				a) Cash in Hand		166,117	
				b) Cash at Bank			
				1) RMSA		102,169,742	
Total Rupees		165,011,659	-	Total Rupees		165,011,659	-

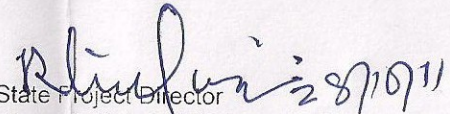
In terms of our report of even date.

For A.Paul & Co
Chartered Accountants

(AJIT PAUL)
Proprietor

The 30th day of May, 2011




 State Project Director
 Rashtriya Madhyamik Shiksha Abhiyan (RMSA)
 State Project Director,
 Mizoram Education Mission Society
 Rashtriya Madhyamik Shiksha Abhiyan
 Aizawl, Mizoram
 Mizoram Education Mission Society
 Mizoram, Aizawl

MIZORAM EDUCATION MISSION SOCIETY
AIZAWL, MIZORAM
FUND : RASHTRIYA MADHYAMIK SHIKSHA ABHIYAN (RMSA)
Income & Expenditure Account for the year ended 31.03.2010

Name of the SIS : MIZORAM

EXPENDITURE	Schedule	Amount Current Year	Amount Previous Year	INCOME	Schedule	Amount Current Year	Amount Previous Year
Expenditure at Districts and SMDCs level :				Interest:			
Teacher Salary				a) RMSA			
Civil Work (including furniture & Major repairs)				Other Income			
Minor Repair		3,075,000		Excess of Expenditure over Income transferred to Capital Fund		14,036,141	
School Maintenance Grant							
MMER (Recurring)		132,442					
MMER (Non-Recurring)		300,060					
Annual School Grant		7,960,000					
In-service Teacher Training		1,680,182					
Others							
State Level :							
In-Service Teachers Training		757,818					
MMER (Recurring)		71,558					
MMER (Non Recurring)		59,081					
Others							
Total Rupees		14,036,141	-	Total Rupees		14,036,141	-

In terms of our report of even date.

For A. Paul & Co
Chartered Accountants



(AJIT PAUL)
Proprietor

The 30th day of May, 2011

(Signature)
 State Project Director
 Rashtriya Madhyamik Shiksha Abhiyan (RMSA)
 Mizoram Project Director
 Rashtriya Madhyamik Shiksha Abhiyan
 Mizoram Education Mission Society
 Mizoram, Aizawl

**MIZORAM EDUCATION MISSION SOCIETY
AIZAWL, MIZORAM
FUND : RASHTRIYA MADHYAMIK SHIKSHA ABHIYAN (RMSA)**

Receipts & Payments Account for the year ended 31.03.2010

RECEIPTS	Schedule	Amount Current Year (Rs)	Amount Previous Year (Rs)	PAYMENTS	Schedule	Amount Current Year (Rs)	Amount Previous Year (Rs)
Opening Balance :				Amount paid to Districts and SWDCs level :			
a) Cash in Hand		-		Expenditure at Districts and SWDC level:			
b) Cash at Bank		-		Teacher Salary			
				Civil Work (including Furniture & Major repairs)		174,360	
				School Maintenance Grant			
Funds From Govt of India:				MMER (R)		132,442	
a) RMSA		164,100,000		MMER (NR)		300,060	
b) GH		-		Minor Repair		3,075,000	
c) MS		-		Annual School Grant		7,960,000	
Fund From State Govt :		14,947,800		In-Service Teachers Training		1,680,182	
a) RMSA		-		GH			
b) GH		-		MS			
c) MS		-		Others			
Interest:				State Level :			
a) SSA				MMER (R)		71,558	
b) GH				MMER (NR)		59,081	
c) MS				In-Service Teachers Training		757,818	
Miscellaneous receipts				Others			
Expenditure of district and sub-district level adjusted against advances				Miscellaneous payments			
Advance for district and SMDC programme activities adjusted Funds refunded by districts and SMDC Level				Closing Balance:			
				a) Cash at Bank :			
				1) RMSA		102,169,742	
				b) Cash in Hand		166,117	
				c) Unadjusted Advances		62,501,440	
Total Rupees		179,047,800		Total Rupees		179,047,800	

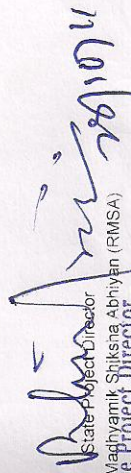
In terms of our report of even date.

For A.Paul & Co
Chartered Accountants



(AJIT PAUL)
Proprietor

The 30th day of May, 2011


 State Project Director
 Rashtriya Madhyamik Shiksha Abhiyan (RMSA)
 Mizoram Education Mission Society
 Rashtriya Madhyamik Shiksha Abhiyan
 Mizoram Education Mission Society
 Mizoram, Aizawl

MIZORAM EDUCATION MISSION SOCIETY
AIZAWL, MIZORAM
FUND : RASHTRIYA MADHYAMIK SHIKSHA ABHIYAN (RMSA)
UTILIZATION CERTIFICATE FOR THE YEAR ENDING 31.3.2010

(Rs. In Lakh)

Sl. No.	Sanction Letter No. and Date	RMSA
A	GOVT. OF INDIA :	
1	No.F.1-53/2009-Sch.1 of 27.1.2010	672.000
2	No.F.1-53/2009-Sch.1 of 31.3.2010	969.000
B	GOVT. OF MIZORAM :	
1	No.G.24017/6/2010-SED(RMSA) dt 24.3.2010	149.478
TOTAL		1,790.478

- 1 Certified that out of Rs.17,90,47,800/- (Rupees seventeen crore ninety lakh forty seven thousand eight hundred only) of grant-in-aid sanctioned during the year 2009-10 in favour of Mizoram vide Ministry of Human Resources Development, Department of Elementary Education & Literacy letter Nos. noted against each and Rs. Nil /- (Rupees Nil only) on account of interest earned during the year 2009-10 and Rs. Nil (Rupees Nil only) on account of unspent balance of the previous year; a sum of Rs. 1,42,10,501/- (Rupees one crore forty two lakh ten thousand five hundred one only) has been utilized for the purpose for which it was sanctioned and that the balance of Rs. 16,48,37,299/- (Rupees sixteen crore forty eight lakh thirty seven thousand two hundred ninety nine only) remaining unutilized at the end of the year will be adjusted towards the grant-in-aid payable during the next year 2010-11.
- 2 It is also certified that out of the amount of Rs. 1,42,10,501/- (Rupees one crore forty two lakh ten thousand five hundred one only) shown as utilised, accounts for an amount of Rs. Nil /- (Rupees nil only) are yet to be received from the implementing units, agencies, as per details enclosed, which has been allowed to be carried forward.
- 3 Certified that I have satisfied myself that the conditions on which the grants-in-aid was sanctioned have been fully fulfilled and that I have exercised the following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

Kinds of checks exercised : 1) Audited Statement of Account (copy enclosed)
2) Utilisation Certificate received from executing units
3) Progress Report

The 30th day of May, 2011

(Signature)
State Project Director
Rashtriya Madhyamik Shiksha Abhiyan (RMSA)
Mizoram Education Mission Society
Mizoram, Aizawl

AUDITOR'S CERTIFICATE

We have verified the above statement with the books and records produced before us for our verification and found the same has been drawn in accordance therewith.

The 30th day of May, 2011



For A.Paul & Co
Chartered Accountants
(Signature)
(AJIT PAUL)
Proprietor
(Membership No. 050527)

**MIZORAM EDUCATION MISSION SOCIETY
AIZAWL, MIZORAM
FUND : RASHTRIYA MADHYAMIK SHIKSHA ABHIYAN (RMSA)**

Consolidated Annual Financial Statement

State : Mizoram
Year Ending : 31.3.2010
SOURCE & APPLICATION

		(Rs. In Lakh)
		RMSA
Opening Balance		
a)	Cash in Hand	
b)	Cash at Bank	
c)	Unadjusted Advances	
TOTAL		-
a)	Source (Receipt)	
b)	Funds Received from Govt. of India	164,100,000
c)	Funds Received from State Govt.	14,947,800
d)	Interests	
e)	Other Receipts	
TOTAL RECEIPTS		179,047,800

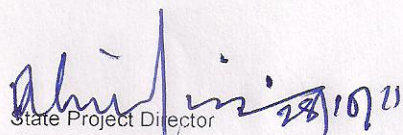
Sl. No.	Application (Expenditure)	Approved AWP&B including Spill over	Expenditure Incurred	Savings/ Excess
a)	Civil Work (including furniture and major repairs)	653,446,000	174,360	653,271,640
b)	School Annual Grant	8,080,000	7,960,000	120,000
c)	Repair/Replacement of Laboratory Equipments			-
d)	Purchase of Lab. Consumable articles			-
e)	Purchase of Books, Periodical, News papers etc.			-
f)	Study Tours/Excursion Trips			-
g)	Minor Repair, teaching aid, electricity, water charges, etc.	3,075,000	3,075,000	-
h)	Teacher's salary			-
i)	In-service training of teachers and heads of schools	2,438,000	2,438,000	-
j)	Science exhibition in District Headquarters or in a place within the District			-
k)	Others			-
l)	MMER (R)	204,000	204,000	-
m)	MMER (NR)	9,802,000	359,141	9,442,859
n)	Any other activity (MMER NR)			-
o)	State Component			-
r)	Others			-
TOTAL		677,045,000	14,210,501	662,834,499
Closing Balance :				
a)	Cash in hand			166,117
b)	Cash in Bank			
	1) RMSA			102,169,742
c)	Unadjusted Advances			62,501,440
TOTAL		677,045,000	14,210,501	164,837,299

In terms of our report of even date.

For A.Paul & Co
Chartered Accountants

(AJIT PAUL)
Proprietor
The 30th day of May, 2011




 State Project Director
 Rashtriya Madhyamik Shiksha Abhiyan (RMSA)
 Mizoram Education Mission Society
 Aizawl, Mizoram
Mizoram Education Mission Society
 Mizoram, Aizawl

A.Paul & Co.

Chartered Accountants

AJIT PAUL
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Phone: (0364)2225630

AUDITORS' CERTIFICATE

This is to certify that we have gone through the procurement procedure used in **MIZORAM EDUCATION MISSION SOCIETY, AIZAWL, MIZORAM, FUND : RASHTRIYA MADHYAMIK SHIKSHA ABHIYAN (RMSA)** and based on the audit of the records for the year 2009 – 10 and inputs from the district's audit reports, we are satisfied that the procurement procedure prescribed in the Manual on Financial Management and procurement under RMSA have been followed and no deviations were observed.

Sl. No.	Deviations	Details	Amount involved (declared as mis-procurement)
1.	N.A.	Nil	Nil

Place : Aizawl
Date : 30.5.2011



For A. Paul & Co.
Chartered Accountants

(AJIT PAUL)
Proprietor
(Membership No.050527)

MIZORAM EDUCATION MISSION SOCIETY
AIZAWL, MIZORAM
FUND : RASHTRIYA MADHYAMIK SHIKSHA ABHIYAN (RMSA)
SPO : RMSA : 2009-10

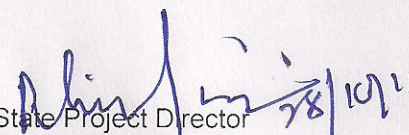
Bank Reconciliation Statement as on 31st March,2010
Fund : RMSA

	Rs.
A. Bank Balance as per Cash Book	102,169,742
<u>B. Add:</u>	
(i) Pre-project credited in the bank but entered in separate Cash book	10,000,000
(ii) Cheque issued but not presented:	
a) Cheque No. 254233	13,128,810
b) Cheque No. 254238	67,212
(iii) GOM Girls' Hostel Fund Credited in the Bank but entered in separate Cash Book	1,350,000
(iv) GOM Girls' Hostel Fund Credited in the Bank but entered in separate Cash Book	212,400
	126,928,164
<u>C. Less :</u>	
(i) Fund received but credited by Bank on 5/4/2010 and entered in cash book on	96,900,000
(ii) Preproject Fund payment not credited in Cash Book but not debited in Bank	6,524,000
	23,504,164
D. Bank Balance as per Pass Book	23,504,164

For A.Paul & Co
Chartered Accountants

(AJIT PAUL)
Proprietor




 State Project Director
 Rashtriya Madhyamik Shiksha Abhiyan (RMSA)
 Mizoram Education Mission Society
 Aizawl, Mizoram

The 30th day of May,2011