

RAJESH SRIVASTAVA & Co.

Chartered Accountants

Ranchi.Kolkata.Hazaribagh

'Kamayani', H.No.143/2,
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AUDITOR'S REPORT

We have examined the Balance Sheet of **RMSA PROGRAMME OF JHARKHAND SECONDARY EDUCATION PROJECT COUNCIL SPO, RANCHI, JHARKHAND** as at 31.03.2010 and the Receipt and Payment Account for the year ended on 31st March, 2010, which are in agreement with the books of account maintained by the said Council. These financial statements are the responsibility of the Council management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supposing the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

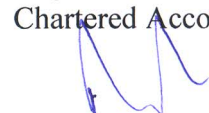
Subject to above we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Council so far as it appears from our examination of the books.

In our opinion, and to the best of our information and according to explanations given to us, the said accounts, give a true and fair view in conformity with the accounting principles generally accepted in India, read with notes on accounts given herewith:

1. In the case of the Balance Sheet, of the state of affairs of the above said Programme as at 31.03.2010.
2. In the case of Receipt and Payment Account, of the Receipt and Payment of the above said Programme for the year ended on 31st March, 2010.

Place: Ranchi
Date: 02.06.2011

For Rajesh Srivastava & Co.
Chartered Accountants



(CA. Rajesh Srivastava)

PARTNER



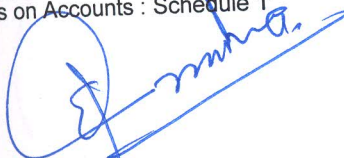
**JHARKHAND SECONDARY EDUCATION PROJECT COUNCIL (SPO)
(RMSA PROGRAMME)**

BALANCE SHEET AS ON 31ST MARCH, 2010

LIABILITIES		Amount (₹)	ASSETS	Amount (₹)
GENERAL FUND			FIXED ASSETS	-
Grants Received from			CURRENT ASSETS, LOANS & ADVANCES	
1- Central Govt. Grant for Non Reccurring Expenditure	62,800,000.00		Cash in Hand	-
2- Central Govt. Grant for Reccurring Expenditure	14,400,000.00		Bank at Bank	
3- State Govt. Grant for Non Reccurring Expenditure	200,000,000.00		State Bank of India	282,200,000.00
4-TOTAL	277,200,000.00		A/C No. 31068429656	
5-Less grants utilised	-	277,200,000.00		
Unspent grants (4-5)				
CURRENT LIABILITIES		5,000,000.00		
Central Govt. Grant for Preparatory Activities for RMSA Programme				
		282,200,000.00		282,200,000.00

As per our Report of even date attached

Notes on Accounts : Schedule 'I'



Place : Ranchi
Date : 02.06.2011



For Rajesh Srivastava & Co.
Chartered Accountants

(CA. Rajesh Srivastava)
Partner



**JHARKHAND SECONDARY EDUCATION PROJECT COUNCIL (SPO)
(RMSA PROGRAMME)**

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2010

RECEIPTS	Amount (₹)	PAYMENTS	Amount (₹)
To Opening Balance		By Closing Balance	
Cash in Hand	-	Cash in Hand	-
Bank at Bank	-	Bank Accounts	282,200,000.00
To Grant in Aid from Central Govt.			
For Preparatory Activities for implementation of RMSA Programme	5,000,000.00		
For Non Recurring Expenditure	62,800,000.00		
For Recurring Expenditure	14,400,000.00		
To Grant in Aid from State Govt.			
For Non Recurring Expenditure	200,000,000.00		
	282,200,000.00		282,200,000.00

Notes on Accounts : Schedule 'I'

As per our Report of even date attached



Place : Ranchi
Date : 02.06.2011

For Rajesh Srivastava & Co.
Chartered Accountants



(CA. Rajesh Srivastava)
Partner




JHARKHAND SECONDARY EDUCATION PROJECT COUNCIL (SPO)
(RMSA PROGRAMME)

Schedule-‘I’

NOTES ON ACCOUNTS

1. The Accounts have been prepared on Cash basis.
2. Since there is no expenditure during the year, hence no Income & Expenditure account has been prepared.
3. Since the grant has been received on 31.03.2010, no utilization has been made and the entire grant has been shown as ‘Unspent Grant.’
4. As this is the first year of audit, no previous year figures have been given.

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JHARKHAND SECONDARY EDUCATION PROJECT COUNCIL
MDI building Dhurwa, Ranchi-

Utilization certificate under RMSA for the year ended on 31st March, 2010

Name of the State: **JHARKHAND**

SL. NO.	Sanction letter No. and Date	AMOUNT (Rupees in lakhs)
1	Unspent balance of the previous year (as on 01.04.2009)	Nil
2	F.1-78/2009-Sch.1 dt.- 10/03/2010	144.00
	F.1-78/2009-Sch.1 dt.-29/03/2010	628.00
	Total:	772.00
3	State Share (Jharkhand Govt.) Drawn from treasury	2000.00
4	Bank Interest & Other	0.00
5	Miscellaneous receipts & liabilities	50.00
	Grand Total (Total funds available):	2822.00
6	Expenditure	0.00
7	Unspent balance as on 31.03.2010	2822.00

Certified that out of Rs. 2822.00 lakhs (twenty-eight crore, twenty two lakhs only) grant-in-aid sanctioned for undertaking RMSA activities during the year 2009-10 in favour of Jharkhand Secondary Education Project Council, Ranchi vide GOI, Ministry of Human Resource Development, Department of School Education & Literacy, sanction order numbers and dates mentioned above, which includes State share released to the State Society during the year was Rs. 2000.00 lakhs (twenty crore only), Central share Rs. 772.00 (Seven Crore Seventy two Lakh) and Rs. 50.00 lakhs (fifty lakhs only) was received on account of preproject activities. No fund has been utilized during the year 2009-10 This leaves an amount of Rs. 2822.00 lakhs which includes State Share as on 31.03.2010 with JSEPC. Out of Rs. 2822.00 lakhs, the amount on account of State share is Rs. 2000.000 lakhs and Central Share Rs. 772.00 lakhs and Rs. 50.00 (fifty lakh) liabilities for preproject activities.

Certified further that we have satisfied ourselves that the conditions on which the grants-in-aid were sanctioned have fully been satisfied and that we have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Kinds of checks exercised

- i) Audited Statement of Accounts (Copy enclosed)
- ii) Bank Statement of the Society.

Dated: 07.06.2011



AUDITOR'S CERTIFICATE

We have verified the above statements with the books of accounts and records produced before us for our verification and found that the same have been drawn in accordance therewith.

Signature with rubber-stamp

For Rajesh Srivastava & Co.
Chartered Accountants

Place: **RANCHI**

Dated: 07.06.2011

(CA. Rajesh Srivastava)

Partner

Mem. No. - 74792

